STATE OF NEW HAMPSHIRE

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March 21, 2022

Sprague Operating Resources, LLC David C. Glendon, President and CEO 185 International Drive Portsmouth, NH 03801

Re: Sprague Operating Resources, LLC Renewal of Registration as a Competitive

Natural Gas Supplier

Dear Mr. Glendon:

On January 20, 2022, Sprague Operating Resources, LLC (Sprague) filed an application to renew its registration as a competitive natural gas supplier (CNGS). Sprague subsequently submitted additional information and materials to complete its application, including a surety bond in the amount of \$500,000. Sprague requested authority to operate in the franchise areas of Liberty Utilities (Energy North Natural Gas) Corp. d/b/a Liberty (Liberty) and Northern Utilities, Inc. (Northern), and to provide service only to commercial and industrial customers. The application and additional information and materials demonstrate compliance with the requirements of N.H. Code Admin. Rules Puc 3000.

Under RSA 12-P:15, as amended effective July 1, 2021, the Department of Energy (Department) is now responsible for registration and regulation of CNGS and gas aggregators and for the adoption of related rules. The Department therefore is authorized to enforce the relevant provisions of the Puc 3000 rules, including those related to CNGS registration. *See* RSA 12-P:14.¹

Pursuant to that statutory authority, and the applicable provisions of Puc 3003.02, Sprague has met the requirements to renew its registration as a CNGS. Accordingly, Sprague's application for renewal registration as a CNGS authorized to operate in the franchise areas of Liberty and Northern, and to provide service only to commercial and industrial customers, is approved for a five-year term beginning on March 18, 2022 and ending at the close of business on March 18, 2027. Pursuant to Puc 3003.02(b), Sprague must submit its renewal application at least 60 days prior to the expiration of the approved registration period, on or before January 17, 2027.

¹ On July 1, 2021, the Department came into existence and many functions previously performed by the Public Utilities Commission (PUC) were transferred to the Department. Under RSA 12-P:14, "[e]xisting rules, orders, and approvals of the [PUC] which are associated with any functions, powers, and duties, transferred to the [Department] pursuant to RSA 12-P:11 or any other statutory provision, shall continue in effect and be enforced by the commissioner of the [Department] until they expire or are repealed or amended in accordance with applicable law." *See* 2021 N.H. Laws Chapter 91 (House Bill 2-FN-A-Local).

Please be aware that registered CNGS are subject to specific requirements contained in Puc 3000 - Competitive Natural Gas Supplier and Aggregator Rules. These rules are available at: https://www.puc.nh.gov/Regulatory/Rules/PUC3000.pdf. In particular, note that, under Puc 3003.03(e), if a CNGS's financial security instrument will not be renewed or extended beyond its expiration date, it must (1) provide written notice to the Department of such non-renewal or non-extension no less than 60 days prior to the expiration date, and (2) submit to the Department a replacement financial security instrument meeting the requirements of the rules no less than 30 days prior to the expiration date, and that, under Puc 3003.03(f), a CNGS that fails to comply with the requirement to file a replacement financial security instrument is subject to fines, suspension, or revocation pursuant to Puc 3005.

Sincerely.

Jared S. Chicoine Commissioner