

Bond #US3004808

LICENSE OR PERMIT BOND

KNOW ALL MEN BY THESE PRESENTS: That Sprague Operating Resources, LLC, as Principal and Euler Hermes North America Insurance Company of 800 Red Brook Boulevard, Owings Mills, MD 21117, as Surety, are held and firmly bound unto New Hampshire Public Utilities Commission, as Obligee, in the aggregate penal sum of Five Hundred Thousand and 00/100 Dollars (\$500,000.00), lawful money of the United States, for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors and administrators, successors and assigns, jointly, severally, and firmly by these presents.

WHEREAS, the said Principal has applied to said Obligee for a license or permit to do business as Natural Gas Supplier under the NEW HAMPSHIRE CODE OF ADMINISTRATIVE RULES, CHAPTER Puc 3000 COMPETITIVE NATURAL GAS SUPPLIER AND AGGREGATOR RULES

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that, if Principal shall faithfully observe and honestly comply with the provisions of all Laws or Ordinances of Obligee regulating the business for which the license or permit is issued, then this obligation shall be void; otherwise to be and remain in full force and effect.

PROVIDED HOWEVER, this bond shall be effective from January 1, 2024 to January 1, 2025 and shall continue to be in full force and effect until terminated. Provided further, that regardless of the number of years this bond shall continue or continued to be in force and the number of premiums that shall be payable or paid the surety shall not be liable hereunder for a larger amount, in aggregate, than the amount on this bond.

IT IS FURTHER UNDERSTOOD AND AGREED that this bond may be terminated by either party hereto in accordance with the NEW HAMPSHIRE CODE OF ADMINISTRATIVE RULES, CHAPTER, Puc 3003.03. Should Surety elect to terminate this bond, Surety must provide written notice to the Obligee of such non-renewal or non-extension not less than 60 days prior to the renewal date. Such notice shall be delivered to the Obligee by personal delivery, certified mail, express mail, or courier service to the Obligee's office at: Department of Energy, 21 S. Fruit St. Suite 10, Concord, NH, 03301-2429.

The Obligee may draw upon this License or Permit bond if and when the Principal has failed to make required payment(s) and/or payment arrangements in accordance with the terms and conditions of an order issued by the New Hampshire Public Utilities Commission.

Signed, sealed and dated January 17, 2024.

Sprague Operating Resources, LLC

By: Paul Scott
Secretary

Euler Hermes North America Insurance Company

By: Aklima Noorhassan
Aklima Noorhassan, Attorney-in-fact(Seal)

EULER HERMES NORTH AMERICA INSURANCE COMPANY
800 Red Brook Boulevard * Owings Mills, Maryland 21117

The number of persons authorized by this Power of Attorney is not more than: **9**

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That EULER HERMES NORTH AMERICA INSURANCE COMPANY (EULER HERMES), a corporation organized and existing under the laws of the state of Maryland, does hereby nominate, constitute, and appoint the person or persons named below, each individually if more than one is named, its true and lawful attorney-in-fact, for and in its name, place, and stead to execute on behalf of EULER HERMES, as surety, any and all bonds, undertakings, and contracts of suretyship, or other written obligations in the nature thereof; provided that the liability of EULER HERMES on any such bond, undertaking, or contract of suretyship executed under this authority shall not exceed the limit stated below.

NAME	ADDRESS	LIMIT OF POWER
Sandra Diaz, Valorie Spates	One Liberty Plaza	Unlimited
Jennifer L. Jakaitis, Francesca Kazmierczak	165 Broadway, 33-246	
Aklima Noorhassan, Anne Potter, Frances Rodriguez	New York, NY 10006	
Susan A. Welsh, Beverly A. Woolford		

This Power of Attorney revokes all previous powers issued on behalf of the attorney(s)-in-fact named above.

IN WITNESS WHEREOF, EULER HERMES has caused these presents to be signed and attested by its appropriate officers and its corporate seal hereunder affixed this 1st day of November, 2022.



[Signature]

James Daly, President and CEO-The Americas

[Signature]

Nicholas P. Verna II, Senior Vice President and Regional Head of Surety and Guarantee, Americas

State of Maryland, County of Baltimore

On this 1st day of November, 2022, before me personally appeared Nicholas P. Verna II, to me known, being duly sworn, deposes and says that he resides in Southeastern, PA; that he is Senior Vice President and Regional Head of Surety and Guarantee, Americas of Euler Hermes North America Insurance Company, the Company described herein and which executed the above instrument; that he know the seal of EULER HERMES; that the seal affixed to said instrument is such corporate seal; that it was so affixed by authority of the Board of Directors of EULER HERMES; and that he signed his name thereto by like authority.

[Signature]
Notary Public

This Commission Expires February 2, 2026

Notarial Seal

This Power of Attorney is granted by authority of the following resolutions adopted by the Board of Directors of EULER HERMES NORTH AMERICA INSURANCE COMPANY (Company) by unanimous consent on October 1, 2015.

RESOLVED: That the President, Executive Vice President, Senior Vice President, Vice President, Secretary, and Assistant Vice Secretary, be and hereby are authorized from time to time to appoint one or more Attorneys-in-Fact to execute on behalf of the company, as surety, and any and all bonds, undertakings and contracts of suretyship, or other written obligation in the nature thereof; to proscribe their respective duties and all respective limits of their authority; and to revoke any such appointment at any time.

RESOLVED FURTHER: That the Company seal and signature of the aforesaid officers and may be affixed by facsimile to any Power of Attorney given for the execution of any bond, undertaking, contract of suretyship, or other written obligations in the nature thereof, such signature and seal when so used being hereby adopted by the Company as the original signature of such officer and the original seal of the Company, to be valid and binding upon the Company with the same force and effect as though manually affixed.

CERTIFICATION

I, Nicholas P. Verna II, Senior Vice President and Regional Head of Surety & Guarantee, Americas of EULER HERMES NORTH AMERICA INSURANCE COMPANY, do hereby certify that the foregoing Power of Attorney and the Resolutions of the Board of Directors of October 1, 2015, have not been revoked and are now in full force and effect.

Signed and sealed this 17th day of January, 2024.



[Signature]
Nicholas P. Verna II, Senior Vice President and Regional Head of Surety and Guarantee, Americas

EULER HERMES NORTH AMERICA INSURANCE COMPANY
Statutory Statements of Admitted Assets, Liabilities, and Policyholders' Surplus
Statutory Basis at December 31, 2022
(In thousands, except share data)

Admitted Assets	2022
Bonds	\$ 704,737
Common stocks	6,740
Cash and cash equivalents	34,852
Other investments	<u>32,608</u>
Total cash and invested assets	778,937
Premiums receivable	114,380
Reinsurance recoverable on paid losses	11,673
Reinsurance receivable profit commissions	3,500
Accrued investment income	3,064
Federal income tax recoverable	3,293
Net deferred tax assets	23,391
Electronic data processing equipment and software, net	437
Receivable from parent, subsidiaries, and affiliates	14,032
Other admitted assets	<u>6,079</u>
Total admitted assets	<u>\$ 958,786</u>
Liabilities and Policyholders' Surplus	
Liabilities:	
Unpaid losses and loss adjustment expenses	\$ 306,867
Unearned premiums	204,716
Premium taxes, licenses, and fees	5,614
Provision for reinsurance	60
Ceded reinsurance premiums payable	26,170
Reinsurance payable on paid losses	3,045
Payable to parent, subsidiaries, and affiliates	23,100
Federal and foreign taxes	—
Accounts payable and accrued expenses	66,630
Funds held under reinsurance agreements	<u>40,441</u>
Total liabilities	<u>676,643</u>

Policyholders' surplus:

Common stock – par value \$10 per share. Authorized, issued, and outstanding shares 250,000	2,500
Gross paid-in and contributed surplus	13,167
Unassigned surplus	<u>266,476</u>
Total policyholders' surplus	<u>282,143</u>
Total liabilities and policyholders' surplus	<u>\$ 958,786</u>

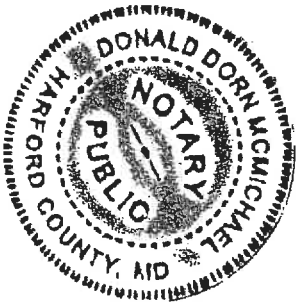
Louise Jordan, being duly sworn, affirms that she is the Chief Financial and Administration Officer of Euler Hermes North America Insurance Company, and that to the best of her knowledge and belief, the foregoing statement is a true and correct statement of financial condition of said Company as of December 31, 2022.

Subscribed and sworn to before me this 7th day of June, 2023.


 Donald Dorn McMichael
 Notary Public

Signed by: Louise Jordan
 Email: louise.jordan@allianz-trade.com
 Signing time: Jun-07-2023 11:50:31 AM

 Louise Jordan
 Chief Financial and Administration Officer



DONALD DORN MCMICHAEL
 Notary Public-State of Maryland
 County of Harford
 My commission expires on July 3, 2026