



185 International Drive  
Portsmouth, New Hampshire 03801  
(800) 225.1560

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JAN 5 2025  
NH DEPARTMENT  
OF ENERGY

February 4, 2025

**VIA FEDEX OVERNIGHT DELIVERY**

Gary Cronin  
New Hampshire DOE / Public Utilities Commission  
21 South Fruit Street, Suite 10  
Concord, NH 03301-2429

**RE: Sprague Operating Resources LLC | Continuation Certificate- Gas Supplier**

Dear Mr. Cronin:

Enclosed please find the original of the updated bond information as requested.

Should you have any questions, please do not hesitate to contact me.

Sincerely,

*Deborah Murphy*

Deborah Murphy  
Regulatory Specialist

Enclosure

**LICENSE OR PERMIT BOND**

KNOW ALL MEN BY THESE PRESENTS: That Sprague Operating Resources, LLC, as Principal and Euler Hermes North America Insurance Company of 800 Red Brook Boulevard, Owings Mills, MD 21117, as Surety, are held and firmly bound unto New Hampshire Public Utilities Commission, as Obligee, in the aggregate penal sum of Five Hundred Thousand and 00/100 Dollars (\$500,000.00), lawful money of the United States, for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors and administrators, successors and assigns, jointly, severally, and firmly by these presents.

WHEREAS, the said Principal has applied to said Obligee for a license or permit to do business as Natural Gas Supplier under the NEW HAMPSHIRE CODE OF ADMINISTRATIVE RULES, CHAPTER Puc 3000 COMPETITIVE NATURAL GAS SUPPLIER AND AGGREGATOR RULES

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that, if Principal shall faithfully observe and honestly comply with the provisions of all Laws or Ordinances of Obligee regulating the business for which the license or permit is issued, then this obligation shall be void; otherwise to be and remain in full force and effect.

PROVIDED HOWEVER, this bond shall be effective from January 1, 2025 to January 1, 2026 and shall continue to be in full force and effect until terminated. Provided further, that regardless of the number of years this bond shall continue or continued to be in force and the number of premiums that shall be payable or paid the surety shall not be liable hereunder for a larger amount, in aggregate, than the amount on this bond.

IT IS FURTHER UNDERSTOOD AND AGREED that this bond may be terminated by either party hereto in accordance with the NEW HAMPSHIRE CODE OF ADMINISTRATIVE RULES, CHAPTER, Puc 3003.03. There is no right of cancellation during the initial effective term as required by Puc 3003.03(a)(6). Should Surety elect to terminate this bond, Surety must provide written notice to the Obligee of such non-renewal or non-extension not less than 60 days prior to the renewal date. Such notice shall be delivered to the Obligee by personal delivery, certified mail, express mail, or courier service to the Obligee's office at: Department of Energy, 21 S. Fruit St, Suite 10, Concord, NH, 03301-2429.

The New Hampshire Department of Energy may draw upon this financial security instrument if and when the Company has failed to make required payment(s) in accordance with (1) the terms and conditions of an order issued by the New Hampshire Public Utilities Commission regarding customer complaint reparations, fines, or sanctions, or (2) a demand by the Commissioner of the New Hampshire Department of Energy relating costs incurred as necessary to ensure continuous service to a CNGS's customers or relating to an annual assessment under RSA 363-A remaining unpaid on June 1 of any calendar year. This bond provides a six month extended claims, draws, or demand period.

Signed, sealed and dated January 29, 2025.

Sprague Operating Resources, LLC  
By: Paul Scott  
VP, General Counsel  
Euler Hermes North America Insurance Company  
By: Frances Rodriguez  
Frances Rodriguez, Attorney-in-fact (Seal)

**EULER HERMES NORTH AMERICA INSURANCE COMPANY**  
100 International Drive, 22nd Floor • Baltimore, Maryland 21202

The number of persons authorized by this  
Power of Attorney is not more than: **10**

**POWER OF ATTORNEY**

KNOW ALL MEN BY THESE PRESENTS: That EULER HERMES NORTH AMERICA INSURANCE COMPANY (EULER HERMES), a corporation organized and existing under the laws of the state of Maryland, does hereby nominate, constitute, and appoint the person or persons named below, each individually if more than one is named, its true and lawful attorney-in-fact, for and in its name, place, and stead to execute on behalf of EULER HERMES, as surety, any and all bonds, undertakings, and contracts of suretyship, or other written obligations in the nature thereof; provided that the liability of EULER HERMES on any such bond, undertaking, or contract of suretyship executed under this authority shall not exceed the limit stated below.

NAME	ADDRESS	LIMIT OF POWER
Sandra Diaz; Valorie Spates; Vilma Gonzalez Jennifer L. Jakaitis; Francesca Kazmierczak Aklima Noorhassan; Anne Potter; Frances Rodriguez Susan A. Welsh; Beverly A. Woolford	One Liberty Plaza 165 Broadway, 33 <sup>rd</sup> Floor New York, NY 10006	Unlimited

This Power of Attorney revokes all previous powers issued on behalf of the attorney(s)-in-fact named above.

IN WITNESS WHEREOF, EULER HERMES has caused these presents to be signed and attested by its appropriate officers and its corporate seal hereunder affixed this 1st day of December, 20 23.



*[Signature]*

James Daly, President and CEO-The Americas

*[Signature]*

Nicholas P. Verna II, Senior Vice President  
and Regional Head of Surety and  
Guarantee, Americas

State of Maryland, County of Baltimore

On this 1st day of December, 20 23, before me personally appeared Nicholas P. Verna II, to me known, being duly sworn, deposes and says that he resides in Southeastern, PA; that he is Senior Vice President and Regional Head of Surety and Guarantee, Americas of Euler Hermes North America Insurance Company, the Company described herein and which executed the above instrument; that he know the seal of EULER HERMES; that the seal affixed to said instrument is such corporate seal; that it was so affixed by authority of the Board of Directors of EULER HERMES; and that he signed his name thereto by like authority.



*[Signature]*  
Notary Public

This Commission Expires February 2, 2026

This Power of Attorney is granted by authority of the following resolutions adopted by the Board of Directors of EULER HERMES NORTH AMERICA INSURANCE COMPANY (Company) by unanimous consent on October 1, 2015.

RESOLVED: That the President, Executive Vice President, Senior Vice President, Vice President, Secretary, and Assistant Vice Secretary, be and hereby are authorized from time to time to appoint one or more Attorneys-in-Fact to execute on behalf of the company, as surety, and any and all bonds, undertakings and contracts of suretyship, or other written obligation in the nature thereof; to proscribe their respective duties and all respective limits of their authority; and to revoke any such appointment at any time.

RESOLVED FURTHER: That the Company seal and signature of the aforesaid officers and may be affixed by facsimile to any Power of Attorney given for the execution of any bond, undertaking, contract of suretyship, or other written obligations in the nature thereof, such signature and seal when so used being hereby adopted by the Company as the original signature of such officer and the original seal of the Company, to be valid and binding upon the Company with the same force and effect as thought manually affixed.

**CERTIFICATION**

I, Nicholas P. Verna II, Senior Vice President and Regional Head of Surety & Guarantee, Americas of EULER HERMES NORTH AMERICA INSURANCE COMPANY, do hereby certify that the foregoing Power of Attorney and the Resolutions of the Board of Directors of October 1, 2015, have not been revoked and are now in full force and effect.

Signed and sealed this 29th day of January, 20 25.



*[Signature]*

Nicholas P. Verna II, Senior Vice President and Regional  
Head of Surety and Guarantee, Americas