

**THE STATE OF NEW HAMPSHIRE
NUCLEAR DECOMMISSIONING FINANCING COMMITTEE
DOCKET NO. NDFC 2023-01**

FINAL REPORT AND ORDER

Concord, New Hampshire
December 29, 2023

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ATTACHMENT A: FUNDING SCHEDULES

THE STATE OF NEW HAMPSHIRE
NUCLEAR DECOMMISSIONING FINANCING COMMITTEE
DOCKET NO. NDFC 2023-01
FINAL REPORT AND ORDER

1 **I. SUMMARY OF FINDINGS**

2 In this docket the Nuclear Decommissioning Financing Committee (“NDFC” or
3 “Committee”) conducted the four-year comprehensive review required by RSA 162-F:22.
4 The Committee made the following determinations to ensure that the Joint Owners of the
5 Seabrook Nuclear Station (“Seabrook Station”) provide sufficient funding to complete the
6 prompt, safe, and orderly decommissioning of Seabrook Station:

- 7 1) The projected cost of decommissioning will be \$1,176,181,478 when expressed in
8 December 31, 2023, dollars in accordance with the estimate by TLG Services, Inc. in
9 the 2023 Decommissioning Cost Analysis for the Seabrook Station (“TLG Cost
10 Study”) (Exhibit 1 Attachment E).
- 11 2) For the purpose of calculating the funding schedules, it shall be assumed that on-site
12 storage of spent nuclear fuel and Greater-Than-Class C (“GTCC”) radioactive waste in
13 the Independent Spent Fuel Storage Installation (“ISFSI”) shall be required until 2100,
14 with the ISFSI subsequently dismantled and permanently removed in 2101.
- 15 3) The decommissioning cost escalation adjustment applied to the funding schedules will
16 continue to be 3.50%.
- 17 4) The funding date will continue to be 2050 as approved in NDFC 2019-1 for purposes
18 of calculating the funding schedule for 2024.

- 1 5) The inflation adjustment applied to the funding schedules will continue to be 2.75% as
2 approved by the Committee in NDFC 2016-1 (*See*: Docket NDFC 2016-01 Final
3 Report and Order at 2).
- 4 6) The assumed rates of return on the Trust funds shall be as follows:
- 5 a. Equities: 8.50%
 - 6 b. Fixed Income:
 - 7 Core: 4.25%
 - 8 Core-Plus: 4.45%
 - 9 c. Cash and cash equivalents (long-term): 2.25%
 - 10 d. Opportunistic Strategy asset class (“Opportunistic Fund”): 7.50%
- 11 7) The assumed rates of return on escrow fund investments shall be 0.25%.
- 12 8) The requirement for the liquidity coverage ratio during the first seven years of prompt
13 dismantlement, as defined in the NDFC 2005-1 Final Report and Order and clarified
14 in NDFC 2019-1 (*See*: Docket 2019-01 Final Report and Order at 23), shall be
15 discontinued.
- 16 9) The requirement to maintain equity investments within a “bandwidth” of $\pm 3\%$ of each
17 Joint Owner’s targeted allocation for purposes of calculating the funding schedules
18 shall be discontinued.
- 19 10) The funding assurances from each Owner of Seabrook Station (“Joint Owner” or
20 “Seabrook Owner”) are adequate and will remain unchanged.
- 21 11) The funds available from NextEra Energy Capital Holding, Inc. to NextEra Energy
22 Seabrook, LLC under the terms of the Support Agreement for outages of less than nine
23 months shall be \$129,814,000. The additional commitment under the Support
24 Agreement for outages exceeding nine months shall also be \$129,814,000.

1 12) If any contributions are required to be made to the Seabrook Station decommissioning
2 financing fund, they shall be made to the Escrow Fund established by the NDFC
3 (“Escrow”).

4 13) The funding schedules beginning on January 1, 2024 shall be calculated in accordance
5 with this Final Report and Order.

6 **II. PROCEDURAL HISTORY**

7 Seabrook Station is owned jointly by NextEra Energy Seabrook, LLC (“NextEra”
8 or “Managing Agent”), the Massachusetts Municipal Wholesale Electric Company
9 (“MMWEC”), the Taunton Municipal Lighting Plant (“Taunton”), and the Hudson Light
10 and Power Department (“Hudson”), (collectively, “Joint Owners”). Taunton and Hudson
11 were represented at the hearing by NextEra. MMWEC was represented by Mr. Michael
12 Russell, Nuclear and NERC Oversight Engineer for MMWEC.

13 On May 31, 2023, NextEra filed the Seabrook Station 2023 Comprehensive Report.
14 NextEra arranged for copies to be available for public review in the Town of Seabrook.
15 The Comprehensive Report consists of the following:

- 16 • The NextEra Energy Seabrook, LLC Annual Report.
- 17 • Updated Decommissioning Cost Analysis for the Seabrook Station Cost
18 Estimate by TLG Services (“TLG Cost Report”) (Exhibit 1 Attachment E).
- 19 • Escalation Analysis for the Seabrook Station by TLG Services (“TLG
20 Escalation Report”) (Exhibit 1 Attachment F).
- 21 • The Review of Funding Schedule and Investment Assumptions by LCG
22 Services, Inc. (“LCG Report”) (Exhibit 1 Attachment C); and

- 1 • The Joint Owner Proposed funding schedule based on decommissioning
2 Trust balances for each Joint Owner (“Trust”) as of August 31, 2023
3 (Exhibit 1 Attachment D).

4 The Order of Notice for this docket was issued on June 14, 2023, and was posted
5 at the Seabrook Community Center in Seabrook, New Hampshire, and at the office of the
6 Seabrook Board of Selectmen on June 16, 2023.

7 An initial pre-hearing conference was conducted on June 20, 2023 at the New
8 Hampshire Department of Energy, 21 South Fruit Street, Concord, New Hampshire for the
9 purpose of taking appearances from parties interested in participating in the proceeding,
10 proposing a procedural schedule, and receiving the views of full parties to the proceeding
11 concerning the issues to be addressed in the docket.

12 Order No. 1 for this docket was issued on July 19, 2023, setting the scope of the
13 docket and the procedural schedule.

14 On October 23, 2023, a public hearing was held at the New Hampshire Department
15 of Energy, 21 South Fruit Street, Concord, New Hampshire (“Concord Hearing”).

16 During the Concord Hearing, Counsel for NextEra presented a witness panel
17 consisting of: Matthew Levander, Regulatory Affairs Manager for NextEra Energy
18 Seabrook, LLC; Andrew D. Vynne, Director of Business Management for NextEra Energy
19 Resources; David Emerson, Senior Vice-President and Principal of LCG Associates in his
20 capacity as the Decommissioning Trust’s Investment Consultant; and Lori Glander, Vice
21 President for TLG Services.

1 The Exhibits indicated in Chart 1 below were offered and accepted by the
2 Committee at the Concord Hearing.

3 **Chart 1**
4 **Concord Hearing Exhibits**

Exhibit Number	Description
1	Comprehensive Report
2	Stipulation of the Full Parties
3	Proposed Schedule of Payments
4	Affidavit of Andrew Davan Vynne
5	Audit of Trust
6	Audit of Escrow
7	Affidavit of Matthew Ide
8	Affidavit of Kimberly Holmes
9	Affidavit of Brian Choquette
10	(Reserved for Response to Hearing Request)
11	Unused
12	Affidavit of Publication of Notice of Hearing dated October 17, 2023
13	Decommissioned U.S. Units with TLG Cost Comparison

5 Pursuant to RSA 162-F:21, IV, a Preliminary Report 1 and Order (“PRO”) was
6 released on November 22, 2023 and made available for public view at the Seabrook
7 Selectmen’s office. A copy of the PRO and the transcript of the Concord Hearing was also
8 placed in the Town of Seabrook, Town Clerk’s Office, and the Seabrook Community
9 Center on November 28, 2023. No written comments concerning the PRO were received.

10 A notice of the hearing to be held in the Town of Seabrook in accordance with RSA
11 162-F:21 was published in the New Hampshire Union Leader and in the Seacoast
12 Classified Ads on November 30, 2023 and December 1, 2023, respectively. The hearing

1 was held at the Town of Seabrook Community Center on December 21, 2023, starting at
2 10 AM.

3 At the Seabrook Hearing, NextEra Energy Seabrook counsel represented the
4 Managing Agent. Michael Russell represented MMWEC. No member of the public
5 attended the hearing. No witnesses were presented. A document containing written
6 responses to the Hearing Requests made by the Committee at the Concord Hearing was
7 presented by Counsel for the Managing Agent and accepted as an exhibit by the
8 Committee. The Committee also accepted the PRO as an exhibit. The additional
9 documents accepted as exhibits at the Seabrook Hearing are described in Chart 2.

10

Chart 2
Exhibits Recorded at the Seabrook Hearing

Exhibit Number (Hearing Request)	Description
10	Managing Agent Responses to Hearing Requests, dated November 1, 2023.
14	NDFC 2023-01 Preliminary Report and Order
15	Affidavit of Publication by NextEra Energy Seabrook, LLC dated December 1, 2023.
16	Updated Funding Schedule as of Trust balances on November 30, 2023
17	Docket NDFC 2023-01 Final Report and Order

11 **III. PARTIES AND THEIR POSITIONS**

12 In NDFC Order No. 1, the NDFC granted full party status to NextEra and
13 MMWEC, and recognized NextEra, in its capacity as Managing Agent, as the
14 representative of Taunton, and Hudson, with Taunton and Hudson retaining the right of
15 full participation at their choosing.

1 At the Concord Hearing, the parties produced a Stipulation of the Full Parties
2 (“Stipulation”) (Exhibit 2), signed by all of the Joint Owners, presenting their positions on
3 issues identified in Order No. 1 as well as documents that the Joint Owners requested that
4 the Committee accept as exhibits in this docket. Representatives of the three municipal
5 Joint Owners (MMWEC, Taunton, and Hudson) provided affidavits adopting the
6 Stipulation:

7 Matthew Ide submitted an affidavit in support of, and adopting, the Stipulation as
8 it relates to MMWEC’s positions contained therein including the Stipulation’s statements
9 on the adequacy of MMWEC’s funding assurances and MMWEC’s long-standing position
10 on the inadequacy of NextEra’s funding assurances (Exhibit 2 at 8).

11 Kimberly Holmes, General Manager for Taunton, submitted an affidavit in support
12 of the Stipulation and its statement on the adequacy of Taunton’s funding assurance
13 including supplemental information consisting of the most recent report of credit rating on
14 Taunton from Moody’s.

15 Brian Choquette, General Manager for Hudson, submitted an affidavit in support
16 of the Stipulation and its statement on the adequacy of Hudson’s funding assurance
17 including supplemental information consisting of the most recent report of credit rating on
18 Hudson from Moody’s.

19 The Joint Owners requested that the Committee make the following findings,
20 subject to MMWEC’s continuing reservations regarding NextEra’s funding assurances:

- 21 1. The cost of decommissioning is estimated at \$1.176 billion in December 31, 2023
22 dollars;
- 23 2. Earnings assumptions should remain as approved in Docket No. 2022-01;

- 1 3. The funding assurances, as approved in Docket No. 2022-1, remain adequate;
- 2 4. The cost escalation factor should remain 3.50%;
- 3 5. The inflation factor should remain 2.75%;
- 4 6. The requirement that coverage ratios be maintained during the decommissioning
5 period should be removed;
- 6 7. The amounts available under the Support Agreement are amended to \$129,814,000;
- 7 8. The +/- 3% bandwidth requirement is removed;
- 8 9. The Managing Agent shall file the 2024 annual report no later than May 31, 2024;
- 9 and,
- 10 10. Following receipt of the Final Report and Order in this docket, the Managing Agent
11 should submit funding schedules in accordance with the above but updated to
12 include the decommissioning Trust balances and earning and expense estimates as
13 required by the Committee in the Final Report and Order.

14 The Stipulation states that the Joint Owners agree that there is no need to alter the
15 funding assurances for MMWEC, Taunton or Hudson. All are projected to be over-funded
16 and there have been no changes in their financial status that would warrant a change in
17 their funding assurances. As originally enunciated in Docket NDFC 2002-2, MMWEC
18 maintains its position that NextEra's funding assurances are inadequate because NextEra
19 is not a utility and presents a risk that is not present in the MMWEC business model.

20 The Stipulation also presents the Joint Owners' preliminary proposed funding
21 schedule beginning on January 1, 2024, based on balances in the decommissioning Trust
22 as of August 31, 2023.

1 **IV. DISCUSSION**

2 **A. Status of Trust**

3 Chart 3 presents the year-end Trust and escrow balances for each of the Trust's
4 investment asset classes for the year-ends of 2021 and 2022.

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Chart 3
Trust and Escrow Balances

Fund Investments	Year-End 2021 Balances (\$Millions) (%)		Year-End 2022 Balances (\$Millions) (%)	
1A Fixed Income	118.5	10.5	102.8	10.8
1B Equities	148.0	13.1	117.0	12.3
2 Fixed Income	40.8	3.6	35.7	3.8
3 Fixed Income	133.0	11.8	120.3	12.7
5 Equities	569.6	50.6	442.6	46.9
6 Equities	55.7	5.0	45.3	4.8
7 Opportunistic	60.1	5.3	84.0	8.7
Trust Total	1,125.8		947.6	
Escrow Investments	12.1	100	0.0	100.0
Total including Escrow	1,138.0		947.6	

7 Funds 1A and 1B are “qualified” funds used by NextEra. Earnings generated by
8 qualified funds receive a favorable tax rate that, by law, is set at 20%. Taxes on qualified
9 funds are included as expenses and are paid out of the Trust, as can be seen in the funding
10 schedules. Non-qualified fund earnings flow through to the Managing Agent and are taxed
11 at the corporate federal tax rate plus any applicable state tax. Tax obligations on
12 nonqualified funds are funded outside the Trust. The three municipal Joint Owners are not
13 subject to taxes and do not invest in the qualified funds. NextEra has investments in the
14 qualified and non-qualified funds. The Investment Guidelines, which are approved by the
15 New Hampshire State Treasurer, dictate the limiting percentage that the portfolio of an
16 individual owner may hold in each fund or asset class.

1 Under current assumptions for rates of return and with a funding date of 2050,
2 decommissioning Trust surpluses (overfunding) are predicted for each Joint Owner upon
3 completion of decommissioning, final removal of all remaining spent nuclear fuel, and
4 demolition of the ISFSI as assumed in 2101 (Exhibit 2 at 3). Chart 4 shows the projected
5 overfunding based on Trust balances as of August 31, 2023, as reported in the Stipulation.

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Chart 4
Projected Overfunding

Joint Owner	Projected Overfunding Based on August 31, 2023 Balances
MMWEC	\$ 1.7 billion
Taunton	\$6.8 million
Hudson	\$ 6.1 million
NextEra	\$55.6 billion
Total	\$57.3 billion

8 Since all of the Joint Owners are projected to be overfunded, none are required to
9 contribute to the Trust. This has been the case since the NRC approved the extension of
10 Seabrook Station’s operating license in 2019 from March 15, 2030, to March 15, 2050, and
11 the Committee subsequently extended the funding date to coincide with the new license
12 expiration date. (*See*: NDFC 2019-1 Final Report and Order at 17).

13 **B. Seabrook Station Operational Performance**

14 Seabrook continues to operate extremely well. The chart below compares the
15 station’s capability factor to the median for the other 92 operating nuclear reactors in the
16 US for the four years since the last comprehensive review. (Exhibit 1, Table 1 to
17 Attachment E (TLG Cost Study))

1
2

Chart 5
Seabrook Station versus Industry Median Capability Factors

	2019	2020	2021	2022
Seabrook Station	94.6	93.4	93.5	93.5
Industry Median	92.0	91.8	94.5	91.3

3 Seabrook Station’s regulatory performance indicators are all rated in the “green”
4 category by the NRC which means that its performance is at the expected level and all
5 safety and regulatory objectives are being met.¹ Plants in the green performance category
6 undergo normal NRC oversight. In the area of environmental compliance, Seabrook
7 Station is subject to New Hampshire Department of Environmental Services (“NHDES”)
8 and U.S. Environmental Protection Agency regulations. NHDES inspectors assess the
9 Plant’s ability to self-monitor and comply with the effluent limits and compliance
10 schedules in the National Pollutant Discharge Elimination System Permit (“NPDES”) and
11 compliance with the Title V Air Permit. NHDES completed its last NPDES evaluation of
12 Seabrook Station in March 2023 and found no material deficiencies.

13 **C. Projected Cost of Decommissioning**

14 As part of the comprehensive review conducted by the Committee every four years
15 (RSA-F:22), NextEra submitted a detailed cost analysis prepared by TLG Services for the
16 decommissioning of Seabrook Station by prompt dismantlement. TLG has performed 90
17 percent of the nuclear power plant decommissioning studies that have gone out to bid in

¹ According to the NRC website, all operating US power reactors are in the green status for third quarter 2023.

1 the US, and 100 percent of those in Canada. (Tr. at 12) In their 2023 Seabrook Station
 2 estimate, TLG utilized an updated cost model based on industry experience including a
 3 reduction in the minimum time that spent nuclear fuel has to be cooled in the spent fuel
 4 pool from four to three years. (Exhibit 1 at 11). Being able to remove the fuel from the
 5 pool to dry storage at the ISFSI sooner allows earlier and more efficient dismantling of the
 6 spent fuel pool building and eliminates the additional costs involved in dismantling the
 7 reactor building while the adjacent spent fuel pool building is still operational. The
 8 resulting cost savings from the shorter cooling period in the spent fuel pool and other cost
 9 reductions have contributed to the lower overall decommissioning cost compared to the
 10 2019 estimate when escalated at the NDFC approved rate of 3.50%. This is shown in Chart
 11 6.

12 **Chart 6**
 13 **Comparison of 2019 and 2023 Cost Estimates**

2019 Decommissioning Estimate (12/31/2019 dollars)	2019 Decommissioning Estimate (escalated to 12/31/2023 at 3.50%)	2023 Decommissioning Estimate (12/31/2023 dollars)
\$1.076 billion	\$1.235 billion	\$1.176 billion

14 At the Concord Hearing, the TLG witness provided testimony pertaining to TLG’s
 15 methodology for conducting decommissioning cost estimates. (Tr. at 20-25) Ms. Glander
 16 noted that the TLG estimate is designed to *bound* the actual cost to decommission by use
 17 of contingencies on the activities involved in dismantling a nuclear power plant. The
 18 overall composite contingency for the Seabrook Station decommissioning estimate is

1 18.39%, ranging as high as 75% in the case of reactor segmentation, which is the most
2 challenging dismantling activity. (Exhibit 1, Attachment E, TLG Cost Study).

3 In the case of the Seabrook Station estimate, other conservatisms include:

- 4 • The assumption that the Department of Energy (“DOE”) does not begin to take
5 receipt of the spent nuclear fuel until 2077, whereas the rest of the industry
6 generally assumes DOE begins removing spent fuel between 2030 and 2035. (Tr.
7 at 21)
- 8 • Not crediting the agreement between the Joint Owners and DOE pursuant to which
9 the DOE is required to reimburse costs associated with storage of spent fuel until
10 such time as DOE takes possession of the fuel in accordance with federal law. (TLG
11 Cost Study Section 3, page 9) ²
- 12 • Not considering future advances in technology or decommissioning techniques that
13 may reduce decommissioning costs. (Exhibit 1 at 4)

14 In support of the bounding of the TLG estimates, Ms. Glander provided a chart
15 (Exhibit 13) comparing TLG estimates to actual costs in constant dollars. For comparable
16 large nuclear power plants (e.g., Rancho Seco, Trojan, and Maine Yankee), the chart
17 indicates that the estimates for these plants were between 17% and 32% over the actual
18 costs.

19 In light of the experience and record of TLG in performing decommissioning
20 estimates throughout the nuclear industry, and the embedded conservatisms in the

² In NDFC Docket 2010-01, the Joint Owners submitted and subsequently withdrew a request that spent fuel management costs reimbursed by DOE under the Settlement Agreement be considered a funding assurance and credited in the calculation of the decommissioning funding schedule. In view of the extent of the testimony and exhibits presented by the Joint Owners, the Committee nonetheless considered the question in Docket NDFC 2011-01 and decided that the agreement did not constitute a funding assurance and should therefore not be credited.

1 Seabrook Station estimate described above, the Committee approves the updated
2 decommissioning cost estimate of \$1,176,181,478 expressed in December 31, 2023 dollars
3 as input to the funding schedule.

4 **D. Funding Date**

5 The Funding Date is the date established by the Committee at which time the Trust
6 must hold sufficient funds to complete decommissioning under the schedule approved by
7 the NDFC. (RSA 162-F:14 VII). The funding schedules are calculated using the Funding
8 Date as the latest date when payments could be received. In NDFC Docket 2019-01, the
9 Committee extended the funding date from 2030 to 2050 based on the 20-year license
10 extension awarded to Seabrook Station in March 2019, and its continued strong operational
11 performance. The Committee approves the request of the Joint Owners that the funding
12 date continue to coincide with the current operating license expiration date of March 15,
13 2050.

14 **E. Escalation**

15 Escalation is the assumed rate at which the cost of activities specific to
16 decommissioning Seabrook Station increases from year to year. The Committee approved
17 the current rate of 3.50% during the 2019 comprehensive review (*See*: NDFC 2019-01
18 Final Report and Order at 1). As part of the 2023 Comprehensive Report, TLG prepared a
19 Decommissioning Cost Escalation Study which concluded that decommissioning costs are
20 expected to increase at an annual rate of 2.59%. Because the Joint Owners are projected
21 to be overfunded and not required to make contributions to the Trust, they are not
22 requesting a change in the currently approved rate of 3.50%. The Committee approves the

1 continued use of 3.50% for decommissioning escalation for purposes of the funding
2 schedule.

3 **F. Inflation Rate**

4 When a Joint Owner is required to make contributions to the Trust, the funding
5 schedule is structured so that the payments increase each year by the inflation rate. Because
6 all of the Joint Owners are projected to be overfunded, the inflation adjustment is not
7 applicable. LCG nonetheless provided a review of the inflation assumption in their 2023
8 report and, while acknowledging the near term inflationary pressures, recommended no
9 change to inflation assumption because of the long-term horizon of the Trust. The
10 Committee agrees that the assumed inflation rate should remain at 2.75%.

11 **G. Trust and Escrow Earnings Assumptions**

12 LCG recommended an increase of 25 basis points on the earning assumptions for
13 equities, fixed income, and the opportunistic investments, and 75 basis points for cash.
14 (Exhibit 1 Attachment C at 6) NextEra acknowledges that the Trust lost value in 2022 but
15 notes that all of the Joint Owners are overfunded, and an earnings rate adjustment would
16 have no material effect. The Joint Owners therefore prefer to leave the assumed rates of
17 return on investments unchanged at this time. (Tr. at 21, 26). The Committee sees no
18 reason to make changes and approves continuation of the assumed rates of return.

19 **H. Coverage Ratio**

20 The dismantling of the major structures on the nuclear plant island are assumed to
21 occur primarily between 2050 and 2056. In Docket 2005-1, the NDFC adopted the use of
22 a Coverage Ratio to ensure that throughout each of these first seven years of prompt
23 dismantlement there will be adequate cash and cash equivalents available to cover the

1 anticipated annual decommissioning expenses. The Coverage Ratio requires that each
2 Joint Owner hold a sum of funds in cash, cash equivalents, and high quality fixed income
3 securities at every point during each of these calendar years that must be equal to no less
4 than 3.3 times the following calendar year's anticipated decommissioning expenditures.
5 The Coverage Ratio sets a floor on the amount of liquidity available during the
6 dismantlement period without relying on the forced or untimely liquidation of equities.
7 According to a funding schedule based on August 31, 2023 Trust balances that the Joint
8 Owners provided in the Stipulation, the lowest overall Coverage Ratio is projected to be
9 6.9.

10 In this docket, the Joint Owners have requested that the Committee remove the
11 Coverage Ratio requirement. The Stipulation acknowledges that the Coverage Ratio was
12 important when the Trust was not projected to be overfunded as a guard against potential
13 market fluctuations that could impact the Joint Owners' ability to fund the
14 decommissioning costs. However, with the Trust now projected to be overfunded by nearly
15 \$60 billion, the Joint Owners request that the requirement be removed.

16 The Committee agrees that the Coverage Ratio is no longer needed to maintain a
17 safe liquidity cushion for the expenses during the dismantlement period when expenses are
18 high. Because the amount of projected overfunding may change, the NDFC will monitor
19 the Trust performance through its annual reviews and the Treasurer's quarterly reviews of
20 the status of the Trust and determine whether to reinstate the Coverage Ratio at a future
21 date. (Tr. at 43) The Committee therefore removes the requirement for the Coverage Ratio.

1 **I. Allocation Targets**

2 The Investment Guidelines, as approved by the New Hampshire State Treasurer,
3 allow a maximum allocation of Trust investments in equities of 70% of each Joint Owner’s
4 total asset value, at the time the equity holdings are purchased. In Docket NDFC 2011-1,
5 the Committee established a so-called “bandwidth” requirement. If a Joint Owner’s actual
6 investments in equities are within +/- 3% of the Joint Owner’s announced target (when the
7 funding schedules are approved by the NDFC), the targeted allocation is assumed when
8 calculating the funding schedules. Otherwise, the target or actual allocation, whichever is
9 lower, is used (*See*: NDFC Docket 2015-1 Final Report and Order at 44).

10 The bandwidth was designed to balance the Committee’s goals of using realistic
11 data as inputs to the funding schedule without over- or understating the assumed earnings
12 in the Trust. The flexibility provided by the bandwidth also provided room for Joint
13 Owners to schedule equity buy or sell decisions on the actual market conditions or
14 prospects, rather than the need to meet a certain allocation by an arbitrary date. In this
15 docket, the Joint Owners ask for removal of the bandwidth requirement. The Stipulation
16 states that the it is no longer necessary or meaningful because the Joint Owners are no
17 longer making contributions to the Trust or Escrow since they are all projected to be
18 overfunded. The Joint Owners request that the Committee eliminate the bandwidth and
19 that funding schedules instead be based solely on the actual investment allocations on the
20 applicable date.

21 The Committee agrees that the bandwidth requirement should be removed as long
22 as none of the Joint Owners are required to contribute to the Trust.

1 **J. Funding Assurances**

2 Funding assurances are required of all non-utility owners of Seabrook Station.
3 (RSA 162-F: 21-a, III). The NDFC may impose a funding assurance requirement to ensure
4 recovery of decommissioning costs in the event there is a premature permanent cessation
5 of operations. (RSA 162-F: 19. IV). The Joint Owners have not requested any changes in
6 the Funding Assurances at this time.

7 In NDFC Docket 2002-02, the NDFC established funding assurance requirements
8 for NextEra, which included a guaranty by its indirect parent company, NextEra Energy
9 Capital Holdings (formerly FPL Group Capital, Inc.), which in turn is backed by a guaranty
10 from the holding company, NextEra Energy, Inc. (formerly FPL Group, Inc.).

11 As one of the conditions of the acquisition of an 88.5% share of Seabrook Station
12 in 2002, the Committee also established financial “triggers” that would result in immediate
13 Trust or escrow contributions by NextEra, in the event of a decline in the financial health
14 of NextEra Energy or NextEra Energy Capital Holdings. None of the triggers have ever
15 been reached. Because NextEra has grown significantly since 2002 (Tr. at 41 & 42), the
16 Committee requested that NextEra conduct a review of the triggers and determine if they
17 are still appropriate or should be changed or eliminated.

18 In NDFC 2021-1, the Committee consented to NextEra’s request that this review
19 be deferred until its trust balance exceeds its share of the total estimated decommissioning
20 obligation. Based on approved funding schedule assumptions and August 31, 2023 Trust
21 balances, the years in which the assets of each Joint Owner are projected to exceed their
22 share of the decommissioning obligation are as follows: NextEra - 2025; Hudson – 2037;
23 Taunton – 2038; and MMWEC – 2039. (Exhibit 10)

1 The following chart summarizes the status of the Funding Assurances with respect
 2 to the triggers.

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Chart 7
Status of NextEra Funding Assurances and Triggers

Event	Result	2022 Status
NextEra Energy Seabrook fails to make a scheduled payment to the decommissioning fund	<ul style="list-style-type: none"> ➤ In addition to scheduled payments, payment equal to 6-months of payments paid into the fund ➤ All decommissioning payments will also be made as scheduled by NDFC 	No payments have been missed.
NextEra Energy sells 80% FP&L (FPL utility) generation assets	<ul style="list-style-type: none"> ➤ 12-months of decommissioning payments paid into Escrow ➤ NextEra Energy Seabrook must show cause why funding assurance should not be changed ➤ All decommissioning payments will also be made as scheduled by NDFC 	A review of the 8K's and 10K's demonstrated that NextEra Energy did not sell 80% of FP&L's generation assets in 2022.
NextEra Energy's Funded debt to total Capitalization exceeds 0.65:1.00	<ul style="list-style-type: none"> ➤ NextEra Energy Seabrook will not pay any cash dividends or other transfers to NextEra Energy, /or/ ➤ NextEra Energy Seabrook may make payment equal to 6-months of payments paid into the decommissioning fund, in addition to all other scheduled payments ➤ All decommissioning payments will also be made as scheduled by NDFC 	The adjusted total debt to capital ratio was 54.1% as of 12/31/2022. [Exhibit 1 at 11]
NextEra Energy's operating income falls below \$800 million	<ul style="list-style-type: none"> ➤ NextEra Energy Seabrook must show cause why funding assurance should not be changed ➤ All decommissioning payments will also be made as scheduled by NDFC 	According to the NextEra Energy Annual Report for 2022 (10K), operating income was \$2,913 million as of year-end 2022.

Event	Result	2022 Status
NextEra Energy's operating income falls below \$600 million	<ul style="list-style-type: none"> ➤ 12-months of payments paid into Escrow ➤ NextEra Energy Seabrook must show cause why funding assurance should not be changed ➤ All decommissioning payments will also be made as scheduled by NDFC 	According to the NextEra Energy Annual Report for 2022 (10K), operating income was \$2,913 million as of year-end 2022

1 The Committee is satisfied that the financial capability of NextEra Energy
2 Seabrook, as backed by the funding assurances of NextEra Energy, Inc., remains sufficient
3 to fund NextEra Energy Seabrook's decommissioning obligation, even in the event of a
4 permanent premature cessation of operations.

5 The Committee previously determined that Taunton, Hudson, and MMWEC are
6 subject to contractual and statutory obligations that cannot be voided, even by resorting to
7 bankruptcy by means of employing the current Bankruptcy Code, and that additional
8 funding assurances were not required of those Seabrook Joint Owners (*See*: NDFC Docket
9 No. 2008-01 Final Report and Order at 21 – 29).

10 **K. Support Agreement**

11 Under the Support Agreement, established in Docket NDFC 2002-01, NextEra
12 Energy Capital Holdings agrees to provide, upon request, financial support over
13 Seabrook's licensed life to NextEra Energy Seabrook for prolonged outages if its available
14 cash does not enable it to fund ongoing operating expenses. The Support Agreement is not
15 a funding assurance and not enforceable by the NDFC. (*See*: NDFC 2002-02 FRO at 21).
16 However, the parties agreed to recalculate the amount at the time of the four-year reviews
17 and to provide at least 30 days' notice to the NDFC of any proposed changes.

1 Under the formula for determining the amount of the Support Agreement
2 guarantees, the amount available for outages less than nine months shall be equal to one-
3 half of the average annual operations and maintenance expense for NextEra's share during
4 the immediately preceding three-year period and the most recent projection for the
5 succeeding three years. The additional commitment for outages lasting more than nine
6 months uses the same formula. The Support Agreement Funds are automatically
7 replenished after any outage except an outage leading to premature shutdown. The current
8 level of the Support Agreement for outages less than nine months is \$129,814,000 with an
9 additional commitment of \$129,814,000 for longer outages (Exhibit 2 at 9) for a total
10 commitment of \$259,628,000.

11 **L. Status of Independent Spent Fuel Storage Installation (ISFSI)**
12

13 The ISFSI consists of a concrete pad at the site on which storage modules housing
14 the dry storage canisters containing the spent nuclear fuel rods are placed after they are
15 cooled sufficiently in the spent fuel pool.

16 Nuclear fuel rods that are removed from the reactor during a refueling outage or
17 upon decommissioning are placed in a spent fuel pool located in a building adjacent to the
18 reactor where they are actively cooled by submersion and spent fuel pool cooling heat
19 exchangers. After cooling sufficiently in the pool, the spent fuel rods are placed in dry
20 storage canisters that hold up to 32 fuel assemblies each. (Tr. at 4). The canisters are then
21 placed into concrete storage modules that sit on top of the ISFSI. The assumed required
22 duration for cooling in the spent fuel pool before transfer to the ISFSI was reduced in the
23 2023 TLG Cost Report from four to three years.

1 The Stipulation states that the ISFSI has sufficient space to safely store all spent
2 nuclear fuel used to operate the plant until expiration of the Operating License in 2050.
3 NextEra projects that the ISFSI will contain 95 of the concrete modules at the end of the
4 plant’s operating life in 2050, each containing 32 spent fuel rods. (Exhibit 10). The
5 concrete pad, however, may have to be expanded, depending on the DOE’s ultimate
6 schedule for taking receipt of the spent nuclear fuel. (Exhibit 3 at 10). An area for such
7 future expansion has been identified in order to ensure that a full reactor core offload of
8 spent nuclear fuel through the end of the current Operating License period in 2050 will
9 continue to be accommodated. (Exhibit 2 at 10, and Tr. at 6)

10 According to the Stipulation and testimony at the Concord hearing, there has been
11 little progress in constructing and licensing an interim or permanent central repository for
12 the storage of the spent fuel, either public or private. There are proposed sites in Texas and
13 New Mexico for interim storage, but both are engaged in ongoing litigation. The Joint
14 Owners assure the Committee that they have no interest in keeping the spent fuel at the
15 Seabrook site any longer than necessary. (Exhibit 2 at 10) In fact, NextEra and TLG
16 anticipate that the DOE will begin the transfer of the spent fuel before the 2077 date that is
17 assumed in the funding model. (Tr. at 20-21, 22) However, if a facility that provides safe
18 and reliable interim storage for Seabrook Station’s spent fuel before it is transferred to a
19 federal permanent geologic repository does become available, NextEra will only consider
20 transferring the spent fuel there if the costs of such transfer and storage are borne by the
21 federal government. (Exhibit 2 at 10)

22 The continued uncertainty surrounding prospects for either an interim or permanent
23 central storage facility for spent nuclear fuel supports the currently approved scenario for

1 developing the funding schedule in which the transfer of spent fuel to DOE is assumed to
2 start in 2077 and be completed in 2101.

3 **M. Status of Low Level Radioactive Waste Disposal (LLRW)**

4 The status and expected cost of the disposal of LLRW generated by the
5 decommissioning of Seabrook Station has not changed since the last comprehensive review
6 in 2019. Over 99% by volume of the LLRW requiring disposal is Class A. Compared to
7 Class B and C LLRW, Class A contains the least radioactivity, decays in the shortest period
8 of time (measured in decades) and is therefore the easiest to dispose of. NextEra has an
9 agreement with Energy Solutions for disposal of all operational and decommissioning
10 Class A LLRW at their Clive, Utah facility at pre-established firm pricing. The small
11 volumes of Class B and C LLRW are stored onsite at this time. NextEra anticipates that
12 market forces will make disposal facilities available long before the scheduled shutdown
13 of Seabrook Station. (Exhibit 2 at 12)

14 **N. Status of the Alkali Silica Reaction Issue (ASR)**

15 The NDFC's concern with ASR at Seabrook is limited to the potential impact it
16 could have on the decommissioning schedule or funding. ASR is a chemical reaction that
17 occurs when alkali in the cement reacts with silica that is contained in certain aggregates
18 in the presence of water. This reaction forms a silica gel that increases in volume by
19 absorbing water from the aggregate. As the silica gel expands, it creates small cracks,
20 called microcracks, in the surrounding concrete. ASR is a phenomenon in which concrete
21 aggregate exposed to moisture and elevated temperature results in a gel created inside the
22 aggregate causing expansion of the concrete internal stresses, and micro cracking. ASR
23 was identified at the plant in 2009 and, to date, Seabrook Station is the only nuclear power

1 plant in the US that has this problem. After extensive prototype testing at an independent
2 laboratory for NextEra, the NRC approved a methodology developed by NextEra for
3 monitoring ASR and its effects on Seabrook Station structures. At the Concord Hearing,
4 NextEra stated that the plan is “on track” and that NextEra is continuing to monitor all
5 ASR locations and make any modifications or building retrofits as necessary. (Tr. at 8).
6 The NDFC will continue to monitor this issue.

7 **O. Status of the Impact of Climate Change on Seabrook Station**

8 As with ASR, the Committee’s interest in the effects of climate change on Seabrook
9 Station relates to those that have potential for impacting the decommissioning schedule or
10 funding. Since Seabrook Station is a coastal power plant with cooling water drawn from
11 Hampton Bay, sea level rise and increasing ocean temperatures are the primary parameters
12 of concern. NextEra states that it does not expect any challenges to Seabrook Station
13 operations from climate change impacts. At the same time, NextEra is in the process of
14 updating the ocean temperature and flooding analyses. (Exhibit 2 at 12-13 and (Tr. at 8 &
15 9) The Committee requests a summary of the results of these evaluations when they are
16 complete.

17 **P. Impact of CMP Corridor**

18 The CMP project is a project that will be owned by New England Clean Energy
19 Connect (NECEC, LLC) and will deliver power generated by Hydro Quebec to entities in
20 Massachusetts. In its most recent filings with the Massachusetts DPU, NECEC, LLC
21 currently expects to achieve commercial operations in mid-2025. The Joint Owners do not
22 anticipate that the CMP project will challenge the continued operation of Seabrook Station
23 through the full term of its NRC operating license. (Exhibit 2 at 13).

1 **Q. Contributions**

2 Since all of the Joint Owners are projected to be overfunded, the 2024 funding
3 schedule requires no contributions from any of the Joint Owners.

4 **R. Funding Schedules**

5 Attachment A to this Final Report and Order is the Funding Schedule for 2024
6 (Exhibit 16) based on the input assumptions and other requirements of this Order, actual
7 trust balances as of November 30, 2023, plus assumed earnings for December, minus
8 estimated expenses.

9 **S. Guidance for 2024 Comprehensive Report**

10 NextEra is to file, no later than March 31, 2024, an independent auditor’s report of
11 the Seabrook Nuclear Decommissioning Financing Trust Fund and Escrow Fund as of
12 December 31, 2023. By May 31, 2024, NextEra shall file the annual update required in
13 order for the Committee to perform the annual review of fund performance and fund
14 assurance as required by RSA:F-22.II.

15 **V. CONCLUSION**

16 For the reasons set forth within this Report and Order, the Committee finds that the
17 requirements of RSA 162-F will be met by the decisions of the NDFC and the resulting
18 funding schedule.

19 **Based on the foregoing, it is hereby**

20 **ORDERED**, that the funding assurance provided by NextEra Energy Seabrook
21 approved in the Docket 2002-2 Final Report and Order shall remain in place and
22 unchanged; and it is

1 **FURTHER ORDERED**, that the funding schedule for 2024 shall be calculated
2 using the assumptions delineated in the Summary of Findings of this Report and Order;
3 and it is

4 **FURTHER ORDERED**, that NextEra Energy Seabrook is to file no later than
5 March 31, 2024, an independent auditor’s report on the Seabrook Nuclear
6 Decommissioning Financing Trust Fund and the Seabrook Escrow Fund as of December
7 31, 2023; and it is

8 **FURTHER ORDERED**, that the 2024 Annual Report is to be filed no later than
9 May 31, 2024.

10
 By vote of the NDFC members at the Seabrook Public Hearing on December 21,
2023, the Chair was authorized to issue this report on behalf of the NDFC.

11 This Final Report and Order is released on December 29, 2023.

Agreed to by the Nuclear Decommissioning Financing Committee this 21st day of December, 2023.

/S/

MONICA MEZZAPELLE
OFFICE OF THE TREASURER

/S/

AMY NEWSOME
DEPARTMENT OF SAFETY

/S/

WILLIAM GANNON
SENATOR

JAMES FREDYMA
HEALTH AND HUMAN SERVICES

/S/

DANIEL C. GOLDNER
NH PUBLIC UTILITIES COMMISSION

ABOUL KHAN
REPRESENTATIVE
REPRESENTATIVE, TOWN OF SEABROOK

/S/

JARED CHICOINE
NH DEPARTMENT OF ENERGY

/S/

MICHAEL HARRINGTON
REPRESENTATIVE

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2023

Total for All Owners - Run 1

Escrow					
Year	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2078	\$ 2,464	\$ -	\$ 6	\$ -	\$ 2,470
2079	\$ 2,470	\$ -	\$ 6	\$ -	\$ 2,476
2080	\$ 2,476	\$ -	\$ 6	\$ -	\$ 2,482
2081	\$ 2,482	\$ -	\$ 6	\$ -	\$ 2,489
2082	\$ 2,489	\$ -	\$ 6	\$ -	\$ 2,495
2083	\$ 2,495	\$ -	\$ 6	\$ -	\$ 2,501
2084	\$ 2,501	\$ -	\$ 6	\$ -	\$ 2,507
2085	\$ 2,507	\$ -	\$ 6	\$ -	\$ 2,513
2086	\$ 2,513	\$ -	\$ 6	\$ -	\$ 2,520
2087	\$ 2,520	\$ -	\$ 6	\$ -	\$ 2,526
2088	\$ 2,526	\$ -	\$ 6	\$ -	\$ 2,532
2089	\$ 2,532	\$ -	\$ 6	\$ -	\$ 2,539
2090	\$ 2,539	\$ -	\$ 6	\$ -	\$ 2,545
2091	\$ 2,545	\$ -	\$ 6	\$ -	\$ 2,551
2092	\$ 2,551	\$ -	\$ 6	\$ -	\$ 2,558
2093	\$ 2,558	\$ -	\$ 6	\$ -	\$ 2,564
2094	\$ 2,564	\$ -	\$ 6	\$ -	\$ 2,571
2095	\$ 2,571	\$ -	\$ 6	\$ -	\$ 2,577
2096	\$ 2,577	\$ -	\$ 6	\$ -	\$ 2,583
2097	\$ 2,583	\$ -	\$ 6	\$ -	\$ 2,590
2098	\$ 2,590	\$ -	\$ 6	\$ -	\$ 2,596
2099	\$ 2,596	\$ -	\$ 7	\$ -	\$ 2,603
2100	\$ 2,603	\$ -	\$ 7	\$ -	\$ 2,609
2101	\$ 2,609	\$ -	\$ 7	\$ -	\$ 2,616
Total:	\$ -	\$ -	\$ 463	\$ -	\$ -

Trust						
Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	Taxes	End of Year Balance
\$ 16,985,116,968	\$ -	\$ 1,273,985,833	\$ 51,640,897	\$ 41,413,632	\$ -	\$ 18,166,048,272
\$ 18,166,048,272	\$ -	\$ 1,362,572,885	\$ 55,097,932	\$ 46,456,654	\$ -	\$ 19,427,066,571
\$ 19,427,066,571	\$ -	\$ 1,457,245,848	\$ 58,786,122	\$ 50,063,840	\$ -	\$ 20,775,464,939
\$ 20,775,464,939	\$ -	\$ 1,558,573,915	\$ 62,726,106	\$ 51,690,277	\$ -	\$ 22,219,619,988
\$ 22,219,619,988	\$ -	\$ 1,667,100,616	\$ 66,940,836	\$ 53,499,437	\$ -	\$ 23,766,280,331
\$ 23,766,280,331	\$ -	\$ 1,783,420,059	\$ 71,450,151	\$ 53,310,079	\$ -	\$ 25,424,940,160
\$ 25,424,940,160	\$ -	\$ 1,908,248,169	\$ 76,280,768	\$ 51,047,402	\$ -	\$ 27,205,860,161
\$ 27,205,860,161	\$ -	\$ 2,041,592,874	\$ 81,456,032	\$ 65,941,859	\$ -	\$ 29,100,055,144
\$ 29,100,055,144	\$ -	\$ 2,183,973,487	\$ 86,961,470	\$ 68,249,824	\$ -	\$ 31,128,817,337
\$ 31,128,817,337	\$ -	\$ 2,336,479,222	\$ 92,852,068	\$ 70,638,568	\$ -	\$ 33,301,808,923
\$ 33,301,808,923	\$ -	\$ 2,499,830,967	\$ 99,155,325	\$ 73,270,967	\$ -	\$ 35,629,210,598
\$ 35,629,210,598	\$ -	\$ 2,674,815,116	\$ 105,900,359	\$ 75,669,799	\$ -	\$ 38,122,455,556
\$ 38,122,455,556	\$ -	\$ 2,862,272,503	\$ 113,119,444	\$ 78,318,242	\$ -	\$ 40,793,292,918
\$ 40,793,292,918	\$ -	\$ 3,063,094,319	\$ 120,846,029	\$ 81,059,381	\$ -	\$ 43,654,481,833
\$ 43,654,479,282	\$ -	\$ 2,817,750,395	\$ 112,944,202	\$ 84,080,120	\$ -	\$ 46,275,207,913
\$ 46,275,205,355	\$ -	\$ 2,499,620,352	\$ 95,004,999	\$ 83,924,410	\$ -	\$ 48,595,896,299
\$ 48,595,896,299	\$ -	\$ 2,113,378,934	\$ 73,711,565	\$ 71,810,660	\$ -	\$ 50,563,753,008
\$ 50,563,753,008	\$ -	\$ 1,665,836,067	\$ 49,467,281	\$ 89,901,926	\$ -	\$ 52,090,219,868
\$ 52,090,219,868	\$ -	\$ 1,438,571,491	\$ 23,339,738	\$ 93,259,247	\$ -	\$ 53,412,192,373
\$ 53,412,192,373	\$ -	\$ 1,200,343,659	\$ 18,951,033	\$ 96,305,190	\$ -	\$ 54,497,279,809
\$ 54,497,279,809	\$ -	\$ 1,224,838,710	\$ 13,757,986	\$ 99,675,872	\$ -	\$ 55,608,684,661
\$ 55,608,684,661	\$ -	\$ 1,249,798,737	\$ 14,159,253	\$ 103,164,527	\$ -	\$ 56,741,159,618
\$ 56,741,159,618	\$ -	\$ 1,272,418,199	\$ 14,562,099	\$ 339,608,072	\$ -	\$ 57,659,407,646
\$ 57,659,407,646	\$ -	\$ 1,294,944,171	\$ 14,971,750	\$ 184,836,560	\$ -	\$ 58,754,543,507
Total:	\$ -	\$ 65,286,517,023	\$ 2,426,274,195	\$ 5,018,804,994	\$ 150,513,937	\$ -

Escrow + Trust Balance (End of Year)
\$ 18,166,050,742
\$ 19,427,069,047
\$ 20,775,464,939
\$ 22,219,622,477
\$ 23,766,282,826
\$ 25,424,942,661
\$ 27,205,862,668
\$ 29,100,057,658
\$ 31,128,819,857
\$ 33,301,808,449
\$ 35,629,213,130
\$ 38,122,458,095
\$ 40,793,292,918
\$ 43,654,481,833
\$ 46,275,207,913
\$ 48,595,898,863
\$ 50,563,755,578
\$ 52,090,222,445
\$ 53,412,194,957
\$ 54,497,282,399
\$ 55,608,687,258
\$ 56,741,162,221
\$ 57,659,410,256
\$ 58,754,546,123

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2023

NextEra - Run 1

Escrow					
Year	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2078	\$ 672	\$ -	\$ 2	\$ -	\$ 673
2079	\$ 673	\$ -	\$ 2	\$ -	\$ 675
2080	\$ 675	\$ -	\$ 2	\$ -	\$ 677
2081	\$ 677	\$ -	\$ 2	\$ -	\$ 678
2082	\$ 678	\$ -	\$ 2	\$ -	\$ 680
2083	\$ 680	\$ -	\$ 2	\$ -	\$ 682
2084	\$ 682	\$ -	\$ 2	\$ -	\$ 684
2085	\$ 684	\$ -	\$ 2	\$ -	\$ 685
2086	\$ 685	\$ -	\$ 2	\$ -	\$ 687
2087	\$ 687	\$ -	\$ 2	\$ -	\$ 689
2088	\$ 689	\$ -	\$ 2	\$ -	\$ 690
2089	\$ 690	\$ -	\$ 2	\$ -	\$ 692
2090	\$ 692	\$ -	\$ 2	\$ -	\$ 694
2091	\$ 694	\$ -	\$ 2	\$ -	\$ 696
2092	\$ 696	\$ -	\$ 2	\$ -	\$ 697
2093	\$ 697	\$ -	\$ 2	\$ -	\$ 699
2094	\$ 699	\$ -	\$ 2	\$ -	\$ 701
2095	\$ 701	\$ -	\$ 2	\$ -	\$ 703
2096	\$ 703	\$ -	\$ 2	\$ -	\$ 704
2097	\$ 704	\$ -	\$ 2	\$ -	\$ 706
2098	\$ 706	\$ -	\$ 2	\$ -	\$ 708
2099	\$ 708	\$ -	\$ 2	\$ -	\$ 710
2100	\$ 710	\$ -	\$ 2	\$ -	\$ 711
2101	\$ 711	\$ -	\$ 2	\$ -	\$ 713
Total:	\$ -	\$ -	\$ 126	\$ -	

Trust						
Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	Taxes	End of Year Balance
\$ 16,330,557,390	\$ -	\$ 1,231,150,735	\$ 50,054,982	\$ 36,538,788	\$ -	\$ 17,475,114,355
\$ 17,475,114,355	\$ -	\$ 1,317,367,344	\$ 53,433,828	\$ 40,988,190	\$ -	\$ 18,698,059,680
\$ 18,698,059,680	\$ -	\$ 1,409,552,183	\$ 57,040,449	\$ 44,170,770	\$ -	\$ 20,006,400,644
\$ 20,006,400,644	\$ -	\$ 1,508,253,574	\$ 60,895,026	\$ 45,605,758	\$ -	\$ 21,408,153,434
\$ 21,408,153,434	\$ -	\$ 1,613,999,800	\$ 65,019,774	\$ 47,201,959	\$ -	\$ 22,909,931,500
\$ 22,909,931,500	\$ -	\$ 1,727,367,563	\$ 69,434,395	\$ 47,034,891	\$ -	\$ 24,520,829,777
\$ 24,520,829,777	\$ -	\$ 1,849,046,077	\$ 74,164,921	\$ 45,038,556	\$ -	\$ 26,250,672,377
\$ 26,250,672,377	\$ -	\$ 1,979,093,944	\$ 79,233,000	\$ 58,179,770	\$ -	\$ 28,092,353,551
\$ 28,092,353,551	\$ -	\$ 2,118,031,136	\$ 84,628,710	\$ 60,216,062	\$ -	\$ 30,065,539,914
\$ 30,065,539,914	\$ -	\$ 2,266,892,362	\$ 90,403,709	\$ 62,323,624	\$ -	\$ 32,179,704,943
\$ 32,179,704,943	\$ -	\$ 2,426,386,964	\$ 96,585,135	\$ 64,646,161	\$ -	\$ 34,444,860,612
\$ 34,444,860,612	\$ -	\$ 2,597,287,671	\$ 103,201,804	\$ 66,762,624	\$ -	\$ 36,872,183,855
\$ 36,872,183,855	\$ -	\$ 2,780,421,044	\$ 110,285,527	\$ 69,099,316	\$ -	\$ 39,473,220,749
\$ 39,473,220,749	\$ -	\$ 2,976,664,190	\$ 117,869,387	\$ 71,517,792	\$ -	\$ 42,260,497,067
\$ 42,260,497,067	\$ -	\$ 3,279,078,435	\$ 109,948,186	\$ 74,182,956	\$ -	\$ 44,815,444,360
\$ 44,815,444,360	\$ -	\$ 3,430,403,571	\$ 92,319,708	\$ 74,045,575	\$ -	\$ 47,079,482,647
\$ 47,079,482,647	\$ -	\$ 3,055,133,267	\$ 71,390,701	\$ 63,357,748	\$ -	\$ 48,999,867,466
\$ 48,999,867,466	\$ -	\$ 3,619,929,482	\$ 47,556,410	\$ 79,319,471	\$ -	\$ 50,492,921,067
\$ 50,492,921,067	\$ -	\$ 3,398,907,772	\$ 21,819,788	\$ 82,281,599	\$ -	\$ 51,787,727,451
\$ 51,787,727,451	\$ -	\$ 3,163,946,737	\$ 17,676,490	\$ 84,969,000	\$ -	\$ 52,849,029,404
\$ 52,849,028,698	\$ -	\$ 3,187,907,962	\$ 12,619,154	\$ 87,942,915	\$ -	\$ 53,936,374,591
\$ 53,936,374,591	\$ -	\$ 3,212,332,056	\$ 12,983,953	\$ 91,020,917	\$ -	\$ 55,044,701,777
\$ 55,044,701,777	\$ -	\$ 3,234,744,899	\$ 13,350,386	\$ 299,632,432	\$ -	\$ 55,966,463,857
\$ 55,966,463,857	\$ -	\$ 3,257,130,266	\$ 13,723,070	\$ 163,079,246	\$ -	\$ 57,046,791,808
Total:	\$ -	\$ 62,994,334,530	\$ 2,342,384,087	\$ 4,428,035,937	\$ 150,513,937	

Escrow + Trust Balance (End of Year)
\$ 17,475,115,029
\$ 18,698,060,355
\$ 20,006,401,321
\$ 21,408,154,112
\$ 22,909,932,180
\$ 24,520,830,459
\$ 26,250,673,060
\$ 28,092,354,236
\$ 30,065,540,601
\$ 32,179,705,632
\$ 34,444,861,302
\$ 36,872,184,547
\$ 39,473,220,749
\$ 42,260,497,763
\$ 44,815,445,057
\$ 47,079,483,347
\$ 48,999,868,167
\$ 50,492,921,769
\$ 51,787,728,156
\$ 52,849,029,404
\$ 53,936,375,299
\$ 55,044,702,486
\$ 55,966,464,569
\$ 57,046,792,521

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2023

MMWEC - Run 1

Year	Escrow					Trust						Escrow + Trust Balance (End of Year)
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance	Beginning of Year Balance	Contributions and Transfer	Earnings	Fees and Expenses	Decommissioning Expense	End of Year Balance	
2024	\$ 500	\$ -	\$ 1	\$ -	\$ 501	\$ 88,589,956	\$ -	\$ 5,829,091	\$ 231,122	\$ -	\$ 94,187,924	\$ 94,188,426
2025	\$ 501	\$ -	\$ 1	\$ -	\$ 503	\$ 94,187,924	\$ -	\$ 6,198,050	\$ 235,312	\$ -	\$ 100,150,663	\$ 100,151,165
2026	\$ 503	\$ -	\$ 1	\$ -	\$ 504	\$ 100,150,663	\$ -	\$ 6,590,507	\$ 248,006	\$ -	\$ 106,493,164	\$ 106,493,668
2027	\$ 504	\$ -	\$ 1	\$ -	\$ 505	\$ 106,493,164	\$ -	\$ 7,007,961	\$ 261,430	\$ -	\$ 113,239,695	\$ 113,240,200
2028	\$ 505	\$ -	\$ 1	\$ -	\$ 506	\$ 113,239,695	\$ -	\$ 7,452,011	\$ 275,628	\$ -	\$ 120,416,078	\$ 120,416,584
2029	\$ 506	\$ -	\$ 1	\$ -	\$ 508	\$ 120,416,078	\$ -	\$ 7,924,356	\$ 290,647	\$ -	\$ 128,049,787	\$ 128,050,294
2030	\$ 508	\$ -	\$ 1	\$ -	\$ 509	\$ 128,049,787	\$ -	\$ 8,426,805	\$ 306,536	\$ -	\$ 136,170,055	\$ 136,170,564
2031	\$ 509	\$ -	\$ 1	\$ -	\$ 510	\$ 136,170,055	\$ -	\$ 8,961,282	\$ 323,349	\$ -	\$ 144,807,989	\$ 144,808,499
2032	\$ 510	\$ -	\$ 1	\$ -	\$ 511	\$ 144,807,989	\$ -	\$ 9,529,836	\$ 341,140	\$ -	\$ 153,996,685	\$ 153,997,196
2033	\$ 511	\$ -	\$ 1	\$ -	\$ 513	\$ 153,996,685	\$ -	\$ 10,134,645	\$ 359,969	\$ -	\$ 163,771,360	\$ 163,771,873
2034	\$ 513	\$ -	\$ 1	\$ -	\$ 514	\$ 163,771,360	\$ -	\$ 10,778,026	\$ 379,900	\$ -	\$ 174,169,487	\$ 174,170,001
2035	\$ 514	\$ -	\$ 1	\$ -	\$ 515	\$ 174,169,487	\$ -	\$ 11,462,448	\$ 400,998	\$ -	\$ 185,230,937	\$ 185,231,452
2036	\$ 515	\$ -	\$ 1	\$ -	\$ 517	\$ 185,230,937	\$ -	\$ 12,190,534	\$ 423,335	\$ -	\$ 196,998,136	\$ 196,998,653
2037	\$ 517	\$ -	\$ 1	\$ -	\$ 518	\$ 196,998,136	\$ -	\$ 12,965,079	\$ 446,987	\$ -	\$ 209,516,228	\$ 209,516,746
2038	\$ 518	\$ -	\$ 1	\$ -	\$ 519	\$ 209,516,228	\$ -	\$ 13,789,052	\$ 472,033	\$ -	\$ 222,833,247	\$ 222,833,766
2039	\$ 519	\$ -	\$ 1	\$ -	\$ 520	\$ 222,833,247	\$ -	\$ 14,665,618	\$ 498,560	\$ -	\$ 237,000,304	\$ 237,000,825
2040	\$ 520	\$ -	\$ 1	\$ -	\$ 522	\$ 237,000,304	\$ -	\$ 15,598,139	\$ 526,656	\$ -	\$ 252,071,787	\$ 252,072,309
2041	\$ 522	\$ -	\$ 1	\$ -	\$ 523	\$ 252,071,787	\$ -	\$ 16,590,198	\$ 556,420	\$ -	\$ 268,105,565	\$ 268,106,088
2042	\$ 523	\$ -	\$ 1	\$ -	\$ 524	\$ 268,105,565	\$ -	\$ 17,645,602	\$ 587,952	\$ -	\$ 285,163,216	\$ 285,163,740
2043	\$ 524	\$ -	\$ 1	\$ -	\$ 526	\$ 285,163,216	\$ -	\$ 18,768,407	\$ 621,361	\$ -	\$ 303,310,261	\$ 303,310,787
2044	\$ 526	\$ -	\$ 1	\$ -	\$ 527	\$ 303,310,261	\$ -	\$ 19,962,925	\$ 656,763	\$ -	\$ 322,616,424	\$ 322,616,951
2045	\$ 527	\$ -	\$ 1	\$ -	\$ 528	\$ 322,616,424	\$ -	\$ 19,765,587	\$ 676,061	\$ -	\$ 341,705,950	\$ 341,706,478
2046	\$ 528	\$ -	\$ 1	\$ -	\$ 530	\$ 341,705,950	\$ -	\$ 19,382,352	\$ 660,827	\$ -	\$ 360,427,475	\$ 360,428,005
2047	\$ 530	\$ -	\$ 1	\$ -	\$ 531	\$ 360,427,475	\$ -	\$ 18,806,413	\$ 639,205	\$ -	\$ 378,594,683	\$ 378,595,214
2048	\$ 531	\$ -	\$ 1	\$ -	\$ 532	\$ 378,594,683	\$ -	\$ 18,033,910	\$ 611,093	\$ -	\$ 396,017,500	\$ 396,018,032
2049	\$ 532	\$ -	\$ 1	\$ -	\$ 534	\$ 396,017,500	\$ -	\$ 17,965,093	\$ 583,757	\$ -	\$ 413,398,836	\$ 413,399,369
2050	\$ 534	\$ -	\$ 1	\$ -	\$ 535	\$ 413,398,836	\$ -	\$ 17,316,724	\$ 579,735	\$ 21,583,562	\$ 408,552,264	\$ 408,552,799
2051	\$ 535	\$ -	\$ 1	\$ -	\$ 536	\$ 408,552,264	\$ -	\$ 16,669,224	\$ 561,231	\$ 40,648,843	\$ 384,011,414	\$ 384,011,950
2052	\$ 536	\$ -	\$ 1	\$ -	\$ 538	\$ 384,011,414	\$ -	\$ 15,245,532	\$ 548,988	\$ 56,513,643	\$ 342,194,315	\$ 342,194,853
2053	\$ 538	\$ -	\$ 1	\$ -	\$ 539	\$ 342,194,315	\$ -	\$ 13,128,432	\$ 521,190	\$ 70,153,458	\$ 284,648,100	\$ 284,648,639
2054	\$ 539	\$ -	\$ 1	\$ -	\$ 540	\$ 284,648,100	\$ -	\$ 11,501,332	\$ 470,621	\$ 33,123,025	\$ 262,555,786	\$ 262,556,326
2055	\$ 540	\$ -	\$ 1	\$ -	\$ 542	\$ 262,555,786	\$ -	\$ 10,831,490	\$ 455,945	\$ 20,863,101	\$ 252,068,230	\$ 252,068,771
2056	\$ 542	\$ -	\$ 1	\$ -	\$ 543	\$ 252,068,230	\$ -	\$ 10,555,356	\$ 452,825	\$ 13,223,370	\$ 248,947,390	\$ 248,947,933
2057	\$ 543	\$ -	\$ 1	\$ -	\$ 544	\$ 248,947,390	\$ -	\$ 10,464,686	\$ 457,573	\$ 11,313,107	\$ 247,641,396	\$ 247,641,940
2058	\$ 544	\$ -	\$ 1	\$ -	\$ 546	\$ 247,641,396	\$ -	\$ 10,588,704	\$ 463,197	\$ 3,482,634	\$ 254,284,269	\$ 254,284,814
2059	\$ 546	\$ -	\$ 1	\$ -	\$ 547	\$ 254,284,269	\$ -	\$ 10,897,562	\$ 477,361	\$ 2,497,396	\$ 262,207,074	\$ 262,207,621
2060	\$ 547	\$ -	\$ 1	\$ -	\$ 548	\$ 262,207,074	\$ -	\$ 12,420,631	\$ 558,007	\$ 2,591,887	\$ 271,477,812	\$ 271,478,360
2061	\$ 548	\$ -	\$ 1	\$ -	\$ 550	\$ 271,477,812	\$ -	\$ 14,086,892	\$ 619,712	\$ 2,675,274	\$ 282,269,718	\$ 282,270,268
2062	\$ 550	\$ -	\$ 1	\$ -	\$ 551	\$ 282,269,718	\$ -	\$ 15,922,959	\$ 687,090	\$ 2,768,908	\$ 294,736,679	\$ 294,737,230
2063	\$ 551	\$ -	\$ 1	\$ -	\$ 553	\$ 294,736,679	\$ -	\$ 17,959,150	\$ 761,133	\$ 2,865,820	\$ 309,068,876	\$ 309,069,428
2064	\$ 553	\$ -	\$ 1	\$ -	\$ 554	\$ 309,068,876	\$ -	\$ 20,230,505	\$ 843,012	\$ 2,974,250	\$ 325,482,118	\$ 325,482,672
2065	\$ 554	\$ -	\$ 1	\$ -	\$ 555	\$ 325,482,118	\$ -	\$ 21,309,125	\$ 853,668	\$ 3,069,938	\$ 342,867,637	\$ 342,868,193
2066	\$ 555	\$ -	\$ 1	\$ -	\$ 557	\$ 342,867,637	\$ -	\$ 22,449,531	\$ 893,567	\$ 3,177,386	\$ 361,246,215	\$ 361,246,772
2067	\$ 557	\$ -	\$ 1	\$ -	\$ 558	\$ 361,246,215	\$ -	\$ 23,655,169	\$ 935,506	\$ 3,288,594	\$ 380,677,283	\$ 380,677,841
2068	\$ 558	\$ -	\$ 1	\$ -	\$ 559	\$ 380,677,283	\$ -	\$ 24,929,618	\$ 979,602	\$ 3,413,020	\$ 401,214,279	\$ 401,214,839
2069	\$ 559	\$ -	\$ 1	\$ -	\$ 561	\$ 401,214,279	\$ -	\$ 26,277,375	\$ 1,025,944	\$ 3,522,824	\$ 422,942,886	\$ 422,943,446
2070	\$ 561	\$ -	\$ 1	\$ -	\$ 562	\$ 422,942,886	\$ -	\$ 27,703,092	\$ 1,074,704	\$ 3,646,123	\$ 445,925,150	\$ 445,925,713

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2023

MMWEC - Run 1

Year	Escrow					Trust						Escrow + Trust Balance (End of Year)
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	End of Year Balance	
2071	\$ 562	\$ -	\$ 1	\$ -	\$ 564	\$ 445,925,150	\$ -	\$ 29,211,175	\$ 1,125,994	\$ 3,773,738	\$ 470,236,594	\$ 470,237,157
2072	\$ 564	\$ -	\$ 1	\$ -	\$ 565	\$ 470,236,594	\$ -	\$ 30,806,215	\$ 1,179,961	\$ 3,916,519	\$ 495,946,328	\$ 495,946,893
2073	\$ 565	\$ -	\$ 1	\$ -	\$ 566	\$ 495,946,328	\$ -	\$ 32,493,883	\$ 1,236,724	\$ 4,042,522	\$ 523,160,965	\$ 523,161,532
2074	\$ 566	\$ -	\$ 1	\$ -	\$ 568	\$ 523,160,965	\$ -	\$ 34,280,065	\$ 1,296,489	\$ 4,184,010	\$ 551,960,530	\$ 551,961,098
2075	\$ 568	\$ -	\$ 1	\$ -	\$ 569	\$ 551,960,530	\$ -	\$ 36,170,397	\$ 1,359,404	\$ 4,330,451	\$ 582,441,073	\$ 582,441,642
2076	\$ 569	\$ -	\$ 1	\$ -	\$ 571	\$ 582,441,073	\$ -	\$ 38,170,766	\$ 1,425,651	\$ 4,494,296	\$ 614,691,892	\$ 614,692,463
2077	\$ 571	\$ -	\$ 1	\$ -	\$ 572	\$ 614,691,892	\$ -	\$ 40,261,000	\$ 1,495,708	\$ 5,416,714	\$ 648,040,469	\$ 648,041,042
2078	\$ 572	\$ -	\$ 1	\$ -	\$ 574	\$ 648,040,469	\$ -	\$ 42,477,534	\$ 1,567,516	\$ 4,801,248	\$ 684,149,239	\$ 684,149,812
2079	\$ 574	\$ -	\$ 1	\$ -	\$ 575	\$ 684,149,239	\$ -	\$ 44,833,584	\$ 1,644,995	\$ 5,385,906	\$ 721,951,922	\$ 721,952,497
2080	\$ 575	\$ -	\$ 1	\$ -	\$ 576	\$ 721,951,922	\$ -	\$ 47,306,981	\$ 1,725,840	\$ 5,804,101	\$ 761,728,962	\$ 761,729,538
2081	\$ 576	\$ -	\$ 1	\$ -	\$ 578	\$ 761,728,962	\$ -	\$ 49,918,408	\$ 1,810,500	\$ 5,992,661	\$ 803,844,210	\$ 803,844,788
2082	\$ 578	\$ -	\$ 1	\$ -	\$ 579	\$ 803,844,210	\$ -	\$ 52,683,002	\$ 1,899,707	\$ 6,202,404	\$ 848,425,101	\$ 848,425,680
2083	\$ 579	\$ -	\$ 1	\$ -	\$ 581	\$ 848,425,101	\$ -	\$ 55,618,040	\$ 1,993,595	\$ 6,180,451	\$ 895,869,094	\$ 895,869,675
2084	\$ 581	\$ -	\$ 1	\$ -	\$ 582	\$ 895,869,094	\$ -	\$ 58,749,992	\$ 2,092,845	\$ 5,918,129	\$ 946,608,111	\$ 946,608,693
2085	\$ 582	\$ -	\$ 1	\$ -	\$ 584	\$ 946,608,111	\$ -	\$ 62,028,936	\$ 2,199,134	\$ 7,644,903	\$ 998,793,009	\$ 998,793,593
2086	\$ 584	\$ -	\$ 1	\$ -	\$ 585	\$ 998,793,009	\$ -	\$ 65,454,327	\$ 2,307,978	\$ 7,912,475	\$ 1,054,026,883	\$ 1,054,027,468
2087	\$ 585	\$ -	\$ 1	\$ -	\$ 587	\$ 1,054,026,883	\$ -	\$ 69,080,090	\$ 2,422,659	\$ 8,189,412	\$ 1,112,494,903	\$ 1,112,495,490
2088	\$ 587	\$ -	\$ 1	\$ -	\$ 588	\$ 1,112,494,903	\$ -	\$ 72,917,750	\$ 2,543,536	\$ 8,494,596	\$ 1,174,374,520	\$ 1,174,375,109
2089	\$ 588	\$ -	\$ 1	\$ -	\$ 590	\$ 1,174,374,520	\$ -	\$ 76,980,933	\$ 2,670,912	\$ 8,772,702	\$ 1,239,911,840	\$ 1,239,912,429
2090	\$ 590	\$ -	\$ 1	\$ -	\$ 591	\$ 1,239,911,840	\$ -	\$ 81,283,872	\$ 2,805,248	\$ 9,079,747	\$ 1,309,310,717	\$ 1,309,311,308
2091	\$ 591	\$ -	\$ 1	\$ -	\$ 593	\$ 1,309,310,717	\$ -	\$ 85,840,626	\$ 2,946,907	\$ 9,397,538	\$ 1,382,806,898	\$ 1,382,807,491
2092	\$ 593	\$ -	\$ 1	\$ -	\$ 594	\$ 1,382,806,898	\$ -	\$ 78,127,633	\$ 2,966,482	\$ 9,747,745	\$ 1,448,220,304	\$ 1,448,220,898
2093	\$ 594	\$ -	\$ 1	\$ -	\$ 595	\$ 1,448,220,304	\$ -	\$ 68,724,597	\$ 2,658,339	\$ 9,729,692	\$ 1,504,556,869	\$ 1,504,557,465
2094	\$ 595	\$ -	\$ 1	\$ -	\$ 597	\$ 1,504,556,869	\$ -	\$ 57,811,490	\$ 2,296,784	\$ 8,325,297	\$ 1,551,746,278	\$ 1,551,746,875
2095	\$ 597	\$ -	\$ 1	\$ -	\$ 598	\$ 1,551,746,278	\$ -	\$ 45,536,337	\$ 1,889,889	\$ 10,422,690	\$ 1,584,970,036	\$ 1,584,970,635
2096	\$ 598	\$ -	\$ 2	\$ -	\$ 600	\$ 1,584,970,036	\$ -	\$ 39,338,124	\$ 1,501,565	\$ 10,811,918	\$ 1,611,994,677	\$ 1,611,995,277
2097	\$ 600	\$ -	\$ 2	\$ -	\$ 601	\$ 1,611,994,677	\$ -	\$ 36,118,625	\$ 1,257,610	\$ 11,165,046	\$ 1,635,690,647	\$ 1,635,691,248
2098	\$ 601	\$ -	\$ 2	\$ -	\$ 603	\$ 1,635,690,647	\$ -	\$ 36,650,466	\$ 1,122,882	\$ 11,555,823	\$ 1,659,662,408	\$ 1,659,663,011
2099	\$ 603	\$ -	\$ 2	\$ -	\$ 604	\$ 1,659,662,408	\$ -	\$ 37,184,518	\$ 1,158,827	\$ 11,960,276	\$ 1,683,727,823	\$ 1,683,728,427
2100	\$ 604	\$ -	\$ 2	\$ -	\$ 606	\$ 1,683,727,823	\$ -	\$ 37,394,367	\$ 1,194,719	\$ 39,372,122	\$ 1,680,555,349	\$ 1,680,555,955
2101	\$ 606	\$ -	\$ 2	\$ -	\$ 608	\$ 1,680,555,349	\$ -	\$ 37,539,341	\$ 1,231,157	\$ 21,428,842	\$ 1,695,434,691	\$ 1,695,435,299
Total:		\$ -	\$ 107	\$ -			\$ -	\$ 2,271,560,087	\$ 82,865,214	\$ 581,850,138		

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2023

Hudson - Run 1

Year	Escrow				End of Year Balance
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	
2024	\$ 533	\$ -	\$ 1	\$ -	\$ 534
2025	\$ 534	\$ -	\$ 1	\$ -	\$ 536
2026	\$ 536	\$ -	\$ 1	\$ -	\$ 537
2027	\$ 537	\$ -	\$ 1	\$ -	\$ 538
2028	\$ 538	\$ -	\$ 1	\$ -	\$ 540
2029	\$ 540	\$ -	\$ 1	\$ -	\$ 541
2030	\$ 541	\$ -	\$ 1	\$ -	\$ 542
2031	\$ 542	\$ -	\$ 1	\$ -	\$ 544
2032	\$ 544	\$ -	\$ 1	\$ -	\$ 545
2033	\$ 545	\$ -	\$ 1	\$ -	\$ 546
2034	\$ 546	\$ -	\$ 1	\$ -	\$ 548
2035	\$ 548	\$ -	\$ 1	\$ -	\$ 549
2036	\$ 549	\$ -	\$ 1	\$ -	\$ 551
2037	\$ 551	\$ -	\$ 1	\$ -	\$ 552
2038	\$ 552	\$ -	\$ 1	\$ -	\$ 553
2039	\$ 553	\$ -	\$ 1	\$ -	\$ 555
2040	\$ 555	\$ -	\$ 1	\$ -	\$ 556
2041	\$ 556	\$ -	\$ 1	\$ -	\$ 558
2042	\$ 558	\$ -	\$ 1	\$ -	\$ 559
2043	\$ 559	\$ -	\$ 1	\$ -	\$ 560
2044	\$ 560	\$ -	\$ 1	\$ -	\$ 562
2045	\$ 562	\$ -	\$ 1	\$ -	\$ 563
2046	\$ 563	\$ -	\$ 1	\$ -	\$ 565
2047	\$ 565	\$ -	\$ 1	\$ -	\$ 566
2048	\$ 566	\$ -	\$ 1	\$ -	\$ 567
2049	\$ 567	\$ -	\$ 1	\$ -	\$ 569
2050	\$ 569	\$ -	\$ 1	\$ -	\$ 570
2051	\$ 570	\$ -	\$ 1	\$ -	\$ 572
2052	\$ 572	\$ -	\$ 1	\$ -	\$ 573
2053	\$ 573	\$ -	\$ 1	\$ -	\$ 574
2054	\$ 574	\$ -	\$ 1	\$ -	\$ 576
2055	\$ 576	\$ -	\$ 1	\$ -	\$ 577
2056	\$ 577	\$ -	\$ 1	\$ -	\$ 579
2057	\$ 579	\$ -	\$ 1	\$ -	\$ 580
2058	\$ 580	\$ -	\$ 1	\$ -	\$ 582
2059	\$ 582	\$ -	\$ 1	\$ -	\$ 583
2060	\$ 583	\$ -	\$ 1	\$ -	\$ 585
2061	\$ 585	\$ -	\$ 1	\$ -	\$ 586
2062	\$ 586	\$ -	\$ 1	\$ -	\$ 588
2063	\$ 588	\$ -	\$ 1	\$ -	\$ 589
2064	\$ 589	\$ -	\$ 1	\$ -	\$ 590
2065	\$ 590	\$ -	\$ 1	\$ -	\$ 592
2066	\$ 592	\$ -	\$ 1	\$ -	\$ 593
2067	\$ 593	\$ -	\$ 1	\$ -	\$ 595
2068	\$ 595	\$ -	\$ 1	\$ -	\$ 596
2069	\$ 596	\$ -	\$ 1	\$ -	\$ 598
2070	\$ 598	\$ -	\$ 1	\$ -	\$ 599

Beginning of Year Balance	Trust		Decommissioning Expense	End of Year Balance
	Contributions and End of Year Escrow Transfer	Earnings		
\$ 720,955	\$ -	\$ 39,792	\$ 1,734	\$ 759,014
\$ 759,014	\$ -	\$ 41,894	\$ 1,799	\$ 799,109
\$ 799,109	\$ -	\$ 44,107	\$ 1,884	\$ 841,332
\$ 841,332	\$ -	\$ 46,438	\$ 1,974	\$ 885,796
\$ 885,796	\$ -	\$ 48,893	\$ 2,069	\$ 932,620
\$ 932,620	\$ -	\$ 51,477	\$ 2,168	\$ 981,929
\$ 981,929	\$ -	\$ 54,199	\$ 2,272	\$ 1,033,857
\$ 1,033,857	\$ -	\$ 57,066	\$ 2,381	\$ 1,088,542
\$ 1,088,542	\$ -	\$ 60,085	\$ 2,495	\$ 1,146,132
\$ 1,146,132	\$ -	\$ 63,264	\$ 2,616	\$ 1,206,780
\$ 1,206,780	\$ -	\$ 66,612	\$ 2,742	\$ 1,270,651
\$ 1,270,651	\$ -	\$ 70,138	\$ 2,874	\$ 1,337,915
\$ 1,337,915	\$ -	\$ 73,851	\$ 3,013	\$ 1,408,753
\$ 1,408,753	\$ -	\$ 77,762	\$ 3,159	\$ 1,483,356
\$ 1,483,356	\$ -	\$ 81,880	\$ 3,312	\$ 1,561,924
\$ 1,561,924	\$ -	\$ 86,218	\$ 3,473	\$ 1,644,668
\$ 1,644,668	\$ -	\$ 90,785	\$ 3,642	\$ 1,731,811
\$ 1,731,811	\$ -	\$ 95,596	\$ 3,819	\$ 1,823,588
\$ 1,823,588	\$ -	\$ 100,663	\$ 4,005	\$ 1,920,246
\$ 1,920,246	\$ -	\$ 105,999	\$ 4,201	\$ 2,022,043
\$ 2,022,043	\$ -	\$ 111,619	\$ 4,406	\$ 2,129,256
\$ 2,129,256	\$ -	\$ 111,015	\$ 4,480	\$ 2,235,790
\$ 2,235,790	\$ -	\$ 109,732	\$ 4,345	\$ 2,341,178
\$ 2,341,178	\$ -	\$ 107,745	\$ 4,174	\$ 2,444,748
\$ 2,444,748	\$ -	\$ 105,035	\$ 3,969	\$ 2,545,814
\$ 2,545,814	\$ -	\$ 104,138	\$ 3,803	\$ 2,646,148
\$ 2,646,148	\$ -	\$ 99,795	\$ 3,763	\$ 2,598,139
\$ 2,598,139	\$ -	\$ 95,288	\$ 3,630	\$ 2,418,523
\$ 2,418,523	\$ -	\$ 86,105	\$ 3,529	\$ 2,123,948
\$ 2,123,948	\$ -	\$ 72,764	\$ 3,326	\$ 1,725,208
\$ 1,725,208	\$ -	\$ 62,410	\$ 2,982	\$ 1,563,585
\$ 1,563,585	\$ -	\$ 57,830	\$ 2,874	\$ 1,479,309
\$ 1,479,309	\$ -	\$ 55,615	\$ 2,843	\$ 1,443,834
\$ 1,443,834	\$ -	\$ 54,501	\$ 2,862	\$ 1,419,973
\$ 1,419,973	\$ -	\$ 54,660	\$ 2,887	\$ 1,448,504
\$ 1,448,504	\$ -	\$ 55,904	\$ 2,968	\$ 1,484,772
\$ 1,484,772	\$ -	\$ 62,118	\$ 3,426	\$ 1,526,167
\$ 1,526,167	\$ -	\$ 68,806	\$ 3,773	\$ 1,573,346
\$ 1,573,346	\$ -	\$ 76,043	\$ 4,145	\$ 1,626,765
\$ 1,626,765	\$ -	\$ 83,909	\$ 4,546	\$ 1,687,002
\$ 1,687,002	\$ -	\$ 92,496	\$ 4,978	\$ 1,754,671
\$ 1,754,671	\$ -	\$ 96,219	\$ 5,021	\$ 1,825,382
\$ 1,825,382	\$ -	\$ 100,101	\$ 5,212	\$ 1,899,066
\$ 1,899,066	\$ -	\$ 104,145	\$ 5,411	\$ 1,975,853
\$ 1,975,853	\$ -	\$ 108,358	\$ 5,618	\$ 2,055,816
\$ 2,055,816	\$ -	\$ 112,749	\$ 5,832	\$ 2,139,223
\$ 2,139,223	\$ -	\$ 117,328	\$ 6,056	\$ 2,226,162

Escrow + Trust Balance (End of Year)
\$ 759,548
\$ 799,645
\$ 841,869
\$ 886,334
\$ 933,160
\$ 982,471
\$ 1,034,400
\$ 1,089,086
\$ 1,146,677
\$ 1,207,327
\$ 1,271,199
\$ 1,338,464
\$ 1,409,303
\$ 1,483,908
\$ 1,562,477
\$ 1,645,223
\$ 1,732,368
\$ 1,824,146
\$ 1,920,805
\$ 2,022,604
\$ 2,129,817
\$ 2,236,353
\$ 2,341,742
\$ 2,445,314
\$ 2,546,381
\$ 2,646,717
\$ 2,598,710
\$ 2,419,094
\$ 2,124,521
\$ 1,725,783
\$ 1,564,161
\$ 1,479,886
\$ 1,444,412
\$ 1,420,553
\$ 1,449,085
\$ 1,485,356
\$ 1,526,752
\$ 1,573,932
\$ 1,627,352
\$ 1,687,591
\$ 1,755,261
\$ 1,825,974
\$ 1,899,659
\$ 1,976,448
\$ 2,056,413
\$ 2,139,821
\$ 2,226,762

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2023

Hudson - Run 1

Year	Escrow					Trust						Escrow + Trust Balance (End of Year)
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	End of Year Balance	
2071	\$ 599	\$ -	\$ 2	\$ -	\$ 601	\$ 2,226,162	\$ -	\$ 122,101	\$ 6,288	\$ 25,185	\$ 2,316,790	\$ 2,317,391
2072	\$ 601	\$ -	\$ 2	\$ -	\$ 602	\$ 2,316,790	\$ -	\$ 127,074	\$ 6,530	\$ 26,137	\$ 2,411,197	\$ 2,411,799
2073	\$ 602	\$ -	\$ 2	\$ -	\$ 604	\$ 2,411,197	\$ -	\$ 132,259	\$ 6,781	\$ 26,978	\$ 2,509,697	\$ 2,510,301
2074	\$ 604	\$ -	\$ 2	\$ -	\$ 605	\$ 2,509,697	\$ -	\$ 137,667	\$ 7,042	\$ 27,923	\$ 2,612,399	\$ 2,613,005
2075	\$ 605	\$ -	\$ 2	\$ -	\$ 607	\$ 2,612,399	\$ -	\$ 143,306	\$ 7,313	\$ 28,900	\$ 2,719,492	\$ 2,720,099
2076	\$ 607	\$ -	\$ 2	\$ -	\$ 608	\$ 2,719,492	\$ -	\$ 149,184	\$ 7,596	\$ 29,993	\$ 2,831,087	\$ 2,831,696
2077	\$ 608	\$ -	\$ 2	\$ -	\$ 610	\$ 2,831,087	\$ -	\$ 155,161	\$ 7,891	\$ 36,149	\$ 2,942,208	\$ 2,942,818
2078	\$ 610	\$ -	\$ 2	\$ -	\$ 611	\$ 2,942,208	\$ -	\$ 161,415	\$ 8,186	\$ 32,042	\$ 3,063,396	\$ 3,064,007
2079	\$ 611	\$ -	\$ 2	\$ -	\$ 613	\$ 3,063,396	\$ -	\$ 167,988	\$ 8,504	\$ 35,944	\$ 3,186,936	\$ 3,187,549
2080	\$ 613	\$ -	\$ 2	\$ -	\$ 615	\$ 3,186,936	\$ -	\$ 174,723	\$ 8,829	\$ 38,734	\$ 3,314,095	\$ 3,314,710
2081	\$ 615	\$ -	\$ 2	\$ -	\$ 616	\$ 3,314,095	\$ -	\$ 181,703	\$ 9,165	\$ 39,993	\$ 3,446,641	\$ 3,447,257
2082	\$ 616	\$ -	\$ 2	\$ -	\$ 618	\$ 3,446,641	\$ -	\$ 188,977	\$ 9,513	\$ 41,393	\$ 3,584,712	\$ 3,585,330
2083	\$ 618	\$ -	\$ 2	\$ -	\$ 619	\$ 3,584,712	\$ -	\$ 196,601	\$ 9,875	\$ 41,246	\$ 3,730,192	\$ 3,730,811
2084	\$ 619	\$ -	\$ 2	\$ -	\$ 621	\$ 3,730,192	\$ -	\$ 204,682	\$ 10,253	\$ 39,495	\$ 3,885,125	\$ 3,885,746
2085	\$ 621	\$ -	\$ 2	\$ -	\$ 622	\$ 3,885,125	\$ -	\$ 212,892	\$ 10,657	\$ 51,019	\$ 4,036,341	\$ 4,036,964
2086	\$ 622	\$ -	\$ 2	\$ -	\$ 624	\$ 4,036,341	\$ -	\$ 221,185	\$ 11,056	\$ 52,805	\$ 4,193,665	\$ 4,194,289
2087	\$ 624	\$ -	\$ 2	\$ -	\$ 625	\$ 4,193,665	\$ -	\$ 229,812	\$ 11,470	\$ 54,653	\$ 4,357,355	\$ 4,357,981
2088	\$ 625	\$ -	\$ 2	\$ -	\$ 627	\$ 4,357,355	\$ -	\$ 238,786	\$ 11,900	\$ 56,690	\$ 4,527,552	\$ 4,528,179
2089	\$ 627	\$ -	\$ 2	\$ -	\$ 628	\$ 4,527,552	\$ -	\$ 248,124	\$ 12,346	\$ 58,546	\$ 4,704,784	\$ 4,705,413
2090	\$ 628	\$ -	\$ 2	\$ -	\$ 630	\$ 4,704,784	\$ -	\$ 257,845	\$ 12,810	\$ 60,595	\$ 4,889,225	\$ 4,889,855
2091	\$ 630	\$ -	\$ 2	\$ -	\$ 632	\$ 4,889,225	\$ -	\$ 267,961	\$ 13,291	\$ 62,716	\$ 5,081,179	\$ 5,081,811
2092	\$ 632	\$ -	\$ 2	\$ -	\$ 633	\$ 5,081,179	\$ -	\$ 247,576	\$ 13,197	\$ 65,053	\$ 5,250,505	\$ 5,251,138
2093	\$ 633	\$ -	\$ 2	\$ -	\$ 635	\$ 5,250,505	\$ -	\$ 223,995	\$ 12,019	\$ 64,932	\$ 5,397,549	\$ 5,398,184
2094	\$ 635	\$ -	\$ 2	\$ -	\$ 636	\$ 5,397,549	\$ -	\$ 197,705	\$ 10,707	\$ 55,560	\$ 5,528,986	\$ 5,529,623
2095	\$ 636	\$ -	\$ 2	\$ -	\$ 638	\$ 5,528,986	\$ -	\$ 168,692	\$ 9,290	\$ 69,557	\$ 5,618,831	\$ 5,619,469
2096	\$ 638	\$ -	\$ 2	\$ -	\$ 640	\$ 5,618,831	\$ -	\$ 148,442	\$ 8,099	\$ 72,155	\$ 5,687,019	\$ 5,687,658
2097	\$ 640	\$ -	\$ 2	\$ -	\$ 641	\$ 5,687,019	\$ -	\$ 126,963	\$ 7,429	\$ 74,511	\$ 5,732,041	\$ 5,732,683
2098	\$ 641	\$ -	\$ 2	\$ -	\$ 643	\$ 5,732,041	\$ -	\$ 127,957	\$ 6,971	\$ 77,119	\$ 5,775,908	\$ 5,776,551
2099	\$ 643	\$ -	\$ 2	\$ -	\$ 644	\$ 5,775,908	\$ -	\$ 128,909	\$ 7,199	\$ 79,818	\$ 5,817,799	\$ 5,818,444
2100	\$ 644	\$ -	\$ 2	\$ -	\$ 646	\$ 5,817,799	\$ -	\$ 127,638	\$ 7,427	\$ 262,755	\$ 5,675,256	\$ 5,675,902
2101	\$ 646	\$ -	\$ 2	\$ -	\$ 648	\$ 5,675,256	\$ -	\$ 125,875	\$ 7,658	\$ 143,008	\$ 5,650,466	\$ 5,651,113
Total:		\$ -	\$ 115	\$ -		\$ -	\$ -	\$ 9,266,342	\$ 453,781	\$ 3,883,050		

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2023

Taunton - Run 1

Year	Escrow				
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2024	\$ 533	\$ -	\$ 1	\$ -	\$ 534
2025	\$ 534	\$ -	\$ 1	\$ -	\$ 536
2026	\$ 536	\$ -	\$ 1	\$ -	\$ 537
2027	\$ 537	\$ -	\$ 1	\$ -	\$ 538
2028	\$ 538	\$ -	\$ 1	\$ -	\$ 540
2029	\$ 540	\$ -	\$ 1	\$ -	\$ 541
2030	\$ 541	\$ -	\$ 1	\$ -	\$ 542
2031	\$ 542	\$ -	\$ 1	\$ -	\$ 544
2032	\$ 544	\$ -	\$ 1	\$ -	\$ 545
2033	\$ 545	\$ -	\$ 1	\$ -	\$ 546
2034	\$ 546	\$ -	\$ 1	\$ -	\$ 548
2035	\$ 548	\$ -	\$ 1	\$ -	\$ 549
2036	\$ 549	\$ -	\$ 1	\$ -	\$ 551
2037	\$ 551	\$ -	\$ 1	\$ -	\$ 552
2038	\$ 552	\$ -	\$ 1	\$ -	\$ 553
2039	\$ 553	\$ -	\$ 1	\$ -	\$ 555
2040	\$ 555	\$ -	\$ 1	\$ -	\$ 556
2041	\$ 556	\$ -	\$ 1	\$ -	\$ 558
2042	\$ 558	\$ -	\$ 1	\$ -	\$ 559
2043	\$ 559	\$ -	\$ 1	\$ -	\$ 560
2044	\$ 560	\$ -	\$ 1	\$ -	\$ 562
2045	\$ 562	\$ -	\$ 1	\$ -	\$ 563
2046	\$ 563	\$ -	\$ 1	\$ -	\$ 565
2047	\$ 565	\$ -	\$ 1	\$ -	\$ 566
2048	\$ 566	\$ -	\$ 1	\$ -	\$ 567
2049	\$ 567	\$ -	\$ 1	\$ -	\$ 569
2050	\$ 569	\$ -	\$ 1	\$ -	\$ 570
2051	\$ 570	\$ -	\$ 1	\$ -	\$ 572
2052	\$ 572	\$ -	\$ 1	\$ -	\$ 573
2053	\$ 573	\$ -	\$ 1	\$ -	\$ 574
2054	\$ 574	\$ -	\$ 1	\$ -	\$ 576
2055	\$ 576	\$ -	\$ 1	\$ -	\$ 577
2056	\$ 577	\$ -	\$ 1	\$ -	\$ 579
2057	\$ 579	\$ -	\$ 1	\$ -	\$ 580
2058	\$ 580	\$ -	\$ 1	\$ -	\$ 582
2059	\$ 582	\$ -	\$ 1	\$ -	\$ 583
2060	\$ 583	\$ -	\$ 1	\$ -	\$ 585
2061	\$ 585	\$ -	\$ 1	\$ -	\$ 586
2062	\$ 586	\$ -	\$ 1	\$ -	\$ 588
2063	\$ 588	\$ -	\$ 1	\$ -	\$ 589
2064	\$ 589	\$ -	\$ 1	\$ -	\$ 590
2065	\$ 590	\$ -	\$ 1	\$ -	\$ 592
2066	\$ 592	\$ -	\$ 1	\$ -	\$ 593
2067	\$ 593	\$ -	\$ 1	\$ -	\$ 595
2068	\$ 595	\$ -	\$ 1	\$ -	\$ 596
2069	\$ 596	\$ -	\$ 1	\$ -	\$ 598
2070	\$ 598	\$ -	\$ 1	\$ -	\$ 599

Beginning of Year Balance	Trust				Decommissioning Expense	End of Year Balance
	Contributions and Transfer	Earnings	Fees and Expenses	End of Year Escrow		
\$ 917,460	\$ -	\$ 50,622	\$ 2,493	\$ -	\$ 965,589	
\$ 965,589	\$ -	\$ 53,296	\$ 2,301	\$ -	\$ 1,016,584	
\$ 1,016,584	\$ -	\$ 56,111	\$ 2,410	\$ -	\$ 1,070,284	
\$ 1,070,284	\$ -	\$ 59,075	\$ 2,525	\$ -	\$ 1,126,833	
\$ 1,126,833	\$ -	\$ 62,197	\$ 2,646	\$ -	\$ 1,186,384	
\$ 1,186,384	\$ -	\$ 65,484	\$ 2,772	\$ -	\$ 1,249,095	
\$ 1,249,095	\$ -	\$ 68,946	\$ 2,905	\$ -	\$ 1,315,136	
\$ 1,315,136	\$ -	\$ 72,591	\$ 3,044	\$ -	\$ 1,384,683	
\$ 1,384,683	\$ -	\$ 76,431	\$ 3,191	\$ -	\$ 1,457,923	
\$ 1,457,923	\$ -	\$ 80,474	\$ 3,344	\$ -	\$ 1,535,053	
\$ 1,535,053	\$ -	\$ 84,732	\$ 3,505	\$ -	\$ 1,616,279	
\$ 1,616,279	\$ -	\$ 89,216	\$ 3,674	\$ -	\$ 1,701,821	
\$ 1,701,821	\$ -	\$ 93,938	\$ 3,852	\$ -	\$ 1,791,907	
\$ 1,791,907	\$ -	\$ 98,911	\$ 4,038	\$ -	\$ 1,886,780	
\$ 1,886,780	\$ -	\$ 104,148	\$ 4,233	\$ -	\$ 1,986,695	
\$ 1,986,695	\$ -	\$ 109,664	\$ 4,439	\$ -	\$ 2,091,921	
\$ 2,091,921	\$ -	\$ 115,473	\$ 4,654	\$ -	\$ 2,202,740	
\$ 2,202,740	\$ -	\$ 121,591	\$ 4,880	\$ -	\$ 2,319,450	
\$ 2,319,450	\$ -	\$ 128,034	\$ 5,118	\$ -	\$ 2,442,366	
\$ 2,442,366	\$ -	\$ 134,819	\$ 5,367	\$ -	\$ 2,571,818	
\$ 2,571,818	\$ -	\$ 141,966	\$ 5,629	\$ -	\$ 2,708,155	
\$ 2,708,155	\$ -	\$ 141,197	\$ 5,724	\$ -	\$ 2,843,627	
\$ 2,843,627	\$ -	\$ 139,564	\$ 5,552	\$ -	\$ 2,977,639	
\$ 2,977,639	\$ -	\$ 137,035	\$ 5,337	\$ -	\$ 3,109,337	
\$ 3,109,337	\$ -	\$ 133,587	\$ 5,077	\$ -	\$ 3,237,847	
\$ 3,237,847	\$ -	\$ 132,445	\$ 4,867	\$ -	\$ 3,365,425	
\$ 3,365,425	\$ -	\$ 126,846	\$ 4,818	\$ 186,804	\$ 3,300,649	
\$ 3,300,649	\$ -	\$ 120,903	\$ 4,646	\$ 351,813	\$ 3,065,094	
\$ 3,065,094	\$ -	\$ 108,892	\$ 4,513	\$ 489,121	\$ 2,680,351	
\$ 2,680,351	\$ -	\$ 91,485	\$ 4,247	\$ 607,173	\$ 2,160,416	
\$ 2,160,416	\$ -	\$ 77,947	\$ 3,799	\$ 286,677	\$ 1,947,887	
\$ 1,947,887	\$ -	\$ 71,895	\$ 3,657	\$ 180,569	\$ 1,835,557	
\$ 1,835,557	\$ -	\$ 68,904	\$ 3,612	\$ 114,447	\$ 1,786,401	
\$ 1,786,401	\$ -	\$ 67,336	\$ 3,634	\$ 97,914	\$ 1,752,189	
\$ 1,752,189	\$ -	\$ 67,415	\$ 3,665	\$ 30,142	\$ 1,785,797	
\$ 1,785,797	\$ -	\$ 68,897	\$ 3,767	\$ 21,615	\$ 1,829,312	
\$ 1,829,312	\$ -	\$ 76,504	\$ 4,333	\$ 22,433	\$ 1,879,051	
\$ 1,879,051	\$ -	\$ 84,684	\$ 4,764	\$ 23,154	\$ 1,935,817	
\$ 1,935,817	\$ -	\$ 93,526	\$ 5,224	\$ 23,965	\$ 2,000,155	
\$ 2,000,155	\$ -	\$ 103,129	\$ 5,719	\$ 24,803	\$ 2,072,761	
\$ 2,072,761	\$ -	\$ 113,603	\$ 6,253	\$ 25,742	\$ 2,154,369	
\$ 2,154,369	\$ -	\$ 118,091	\$ 6,307	\$ 26,570	\$ 2,239,584	
\$ 2,239,584	\$ -	\$ 122,766	\$ 6,544	\$ 27,500	\$ 2,328,306	
\$ 2,328,306	\$ -	\$ 127,634	\$ 6,791	\$ 28,463	\$ 2,420,687	
\$ 2,420,687	\$ -	\$ 132,700	\$ 7,047	\$ 29,539	\$ 2,516,801	
\$ 2,516,801	\$ -	\$ 137,976	\$ 7,312	\$ 30,490	\$ 2,616,975	
\$ 2,616,975	\$ -	\$ 143,472	\$ 7,589	\$ 31,557	\$ 2,721,302	

Escrow + Trust Balance (End of Year)
\$ 966,123
\$ 1,017,119
\$ 1,070,821
\$ 1,127,372
\$ 1,186,924
\$ 1,249,637
\$ 1,315,679
\$ 1,385,227
\$ 1,458,468
\$ 1,535,599
\$ 1,616,827
\$ 1,702,370
\$ 1,792,458
\$ 1,887,332
\$ 1,987,249
\$ 2,092,476
\$ 2,203,296
\$ 2,320,008
\$ 2,442,925
\$ 2,572,379
\$ 2,708,717
\$ 2,844,190
\$ 2,978,203
\$ 3,109,903
\$ 3,238,415
\$ 3,365,994
\$ 3,301,220
\$ 3,065,665
\$ 2,680,924
\$ 2,160,991
\$ 1,948,463
\$ 1,836,134
\$ 1,786,980
\$ 1,752,769
\$ 1,786,379
\$ 1,829,896
\$ 1,879,636
\$ 1,936,403
\$ 2,000,742
\$ 2,073,350
\$ 2,154,960
\$ 2,240,176
\$ 2,328,900
\$ 2,421,282
\$ 2,517,398
\$ 2,617,573
\$ 2,721,902

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2023

Taunton - Run 1

Year	Escrow					Trust						Escrow + Trust Balance (End of Year)
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance	Beginning of Year Balance	Contributions and Transfer	Earnings	Fees and Expenses	Decommissioning Expense	End of Year Balance	
2071	\$ 599	\$ -	\$ 2	\$ -	\$ 601	\$ 2,721,302	\$ -	\$ 149,197	\$ 7,876	\$ 32,661	\$ 2,829,962	\$ 2,830,563
2072	\$ 601	\$ -	\$ 2	\$ -	\$ 602	\$ 2,829,962	\$ -	\$ 155,157	\$ 8,174	\$ 33,897	\$ 2,943,048	\$ 2,943,650
2073	\$ 602	\$ -	\$ 2	\$ -	\$ 604	\$ 2,943,048	\$ -	\$ 161,365	\$ 8,484	\$ 34,988	\$ 3,060,942	\$ 3,061,546
2074	\$ 604	\$ -	\$ 2	\$ -	\$ 605	\$ 3,060,942	\$ -	\$ 167,835	\$ 8,806	\$ 36,212	\$ 3,183,759	\$ 3,184,364
2075	\$ 605	\$ -	\$ 2	\$ -	\$ 607	\$ 3,183,759	\$ -	\$ 174,575	\$ 9,140	\$ 37,480	\$ 3,311,714	\$ 3,312,321
2076	\$ 607	\$ -	\$ 2	\$ -	\$ 608	\$ 3,311,714	\$ -	\$ 181,595	\$ 9,488	\$ 38,898	\$ 3,444,923	\$ 3,445,531
2077	\$ 608	\$ -	\$ 2	\$ -	\$ 610	\$ 3,444,923	\$ -	\$ 188,710	\$ 9,852	\$ 46,881	\$ 3,576,900	\$ 3,577,510
2078	\$ 610	\$ -	\$ 2	\$ -	\$ 611	\$ 3,576,900	\$ -	\$ 196,150	\$ 10,213	\$ 41,554	\$ 3,721,283	\$ 3,721,894
2079	\$ 611	\$ -	\$ 2	\$ -	\$ 613	\$ 3,721,283	\$ -	\$ 203,969	\$ 10,604	\$ 46,615	\$ 3,868,032	\$ 3,868,645
2080	\$ 613	\$ -	\$ 2	\$ -	\$ 615	\$ 3,868,032	\$ -	\$ 211,960	\$ 11,004	\$ 50,234	\$ 4,018,755	\$ 4,019,369
2081	\$ 615	\$ -	\$ 2	\$ -	\$ 616	\$ 4,018,755	\$ -	\$ 220,230	\$ 11,415	\$ 51,866	\$ 4,175,704	\$ 4,176,320
2082	\$ 616	\$ -	\$ 2	\$ -	\$ 618	\$ 4,175,704	\$ -	\$ 228,837	\$ 11,842	\$ 53,681	\$ 4,339,018	\$ 4,339,635
2083	\$ 618	\$ -	\$ 2	\$ -	\$ 619	\$ 4,339,018	\$ -	\$ 237,856	\$ 12,285	\$ 53,491	\$ 4,511,097	\$ 4,511,717
2084	\$ 619	\$ -	\$ 2	\$ -	\$ 621	\$ 4,511,097	\$ -	\$ 247,419	\$ 12,747	\$ 51,221	\$ 4,694,548	\$ 4,695,169
2085	\$ 621	\$ -	\$ 2	\$ -	\$ 622	\$ 4,694,548	\$ -	\$ 257,102	\$ 13,241	\$ 66,166	\$ 4,872,243	\$ 4,872,865
2086	\$ 622	\$ -	\$ 2	\$ -	\$ 624	\$ 4,872,243	\$ -	\$ 266,839	\$ 13,727	\$ 68,482	\$ 5,056,874	\$ 5,057,498
2087	\$ 624	\$ -	\$ 2	\$ -	\$ 625	\$ 5,056,874	\$ -	\$ 276,958	\$ 14,231	\$ 70,879	\$ 5,248,721	\$ 5,249,347
2088	\$ 625	\$ -	\$ 2	\$ -	\$ 627	\$ 5,248,721	\$ -	\$ 287,467	\$ 14,754	\$ 73,520	\$ 5,447,914	\$ 5,448,540
2089	\$ 627	\$ -	\$ 2	\$ -	\$ 628	\$ 5,447,914	\$ -	\$ 298,388	\$ 15,297	\$ 75,927	\$ 5,655,078	\$ 5,655,706
2090	\$ 628	\$ -	\$ 2	\$ -	\$ 630	\$ 5,655,078	\$ -	\$ 309,742	\$ 15,860	\$ 78,585	\$ 5,870,375	\$ 5,871,005
2091	\$ 630	\$ -	\$ 2	\$ -	\$ 632	\$ 5,870,375	\$ -	\$ 321,542	\$ 16,444	\$ 81,335	\$ 6,094,138	\$ 6,094,769
2092	\$ 632	\$ -	\$ 2	\$ -	\$ 633	\$ 6,094,138	\$ -	\$ 296,751	\$ 16,337	\$ 84,366	\$ 6,290,186	\$ 6,290,819
2093	\$ 633	\$ -	\$ 2	\$ -	\$ 635	\$ 6,290,186	\$ -	\$ 268,190	\$ 14,932	\$ 84,210	\$ 6,459,233	\$ 6,459,868
2094	\$ 635	\$ -	\$ 2	\$ -	\$ 636	\$ 6,459,233	\$ -	\$ 236,472	\$ 13,373	\$ 72,055	\$ 6,610,278	\$ 6,610,914
2095	\$ 636	\$ -	\$ 2	\$ -	\$ 638	\$ 6,610,278	\$ -	\$ 201,557	\$ 11,692	\$ 90,208	\$ 6,709,935	\$ 6,710,573
2096	\$ 638	\$ -	\$ 2	\$ -	\$ 640	\$ 6,709,935	\$ -	\$ 177,153	\$ 10,285	\$ 93,576	\$ 6,783,226	\$ 6,783,865
2097	\$ 640	\$ -	\$ 2	\$ -	\$ 641	\$ 6,783,226	\$ -	\$ 151,334	\$ 9,504	\$ 96,633	\$ 6,828,424	\$ 6,829,065
2098	\$ 641	\$ -	\$ 2	\$ -	\$ 643	\$ 6,828,424	\$ -	\$ 152,325	\$ 8,980	\$ 100,015	\$ 6,871,754	\$ 6,872,397
2099	\$ 643	\$ -	\$ 2	\$ -	\$ 644	\$ 6,871,754	\$ -	\$ 153,254	\$ 9,274	\$ 103,515	\$ 6,912,219	\$ 6,912,864
2100	\$ 644	\$ -	\$ 2	\$ -	\$ 646	\$ 6,912,219	\$ -	\$ 151,295	\$ 9,568	\$ 340,763	\$ 6,713,184	\$ 6,713,830
2101	\$ 646	\$ -	\$ 2	\$ -	\$ 648	\$ 6,713,184	\$ -	\$ 148,689	\$ 9,866	\$ 185,465	\$ 6,666,542	\$ 6,667,189
Total:		\$ -	\$ 115	\$ -		\$ -	\$ -	\$ 11,356,064	\$ 571,113	\$ 5,035,869		