

**THE STATE OF NEW HAMPSHIRE  
NUCLEAR DECOMMISSIONING FINANCING COMMITTEE  
DOCKET NO. NDFC 2019-1**

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**FINAL REPORT AND ORDER**

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Concord, New Hampshire  
August 25, 2020

## Table of Contents

I.	SUMMARY OF FINDINGS .....	1
II.	PARTIES AND THEIR POSITIONS .....	4
III.	PROCEDURAL HISTORY .....	4
IV.	BACKGROUND.....	9
	A. Introduction.....	9
	B. Status of Trust and Escrow .....	11
	C. Stipulation.....	13
V.	DISCUSSION	
	A. Projected Cost of Decommissioning .....	15
	B. Funding Date .....	17
	C. Escalation .....	18
	D. Inflation Rate.....	19
	E. Trust and Escrow Earnings Assumptions .....	20
	F. Coverage Ratio.....	23
	G. Allocation Targets .....	24
	H. Release of Escrow .....	25
	I. Funding Assurances .....	26
	J. Support Agreement.....	29
	K. Contributions.....	30
	L. Funding Schedule .....	30
	M. 2020 Annual Report.....	30
VI.	CONCLUSION .....	31

### Charts

1. Concord Hearing Exhibits
2. Seabrook Hearing Exhibits
3. Trust and Escrow Balances
4. Projected Overfunding for a March 15, 2050 Funding Date
5. Comparison of Cost Estimates
6. Composite Decommissioning Cost Escalation Rate
7. Assumed and Real Rates of Return
8. Calculation of Blended Return
9. Joint Owner Target and Actual Allocations
10. Status of NextEra Energy Funding Assurance Triggers

1 **THE STATE OF NEW HAMPSHIRE**  
2 **NUCLEAR DECOMMISSIONING FINANCING COMMITTEE**  
3 **DOCKET NO. NDFC 2019-1**

4 **FINAL REPORT AND ORDER**

5 **I. SUMMARY OF FINDINGS**

6 In this docket the Nuclear Decommissioning Financing Committee (“NDFC” or  
7 “Committee”) conducted the four-year review required by RSA 162-F:22. The Committee  
8 made the following determinations to ensure that the owners of the Seabrook Nuclear  
9 Station (“Seabrook Station”) provide sufficient funding to complete the prompt, safe, and  
10 orderly decommissioning of Seabrook Station:

- 11 1) Seabrook Station is owned jointly by NextEra Energy Seabrook, LLC (“NextEra  
12 Energy” or “Managing Agent”) <sup>1</sup>, the Massachusetts Municipal Wholesale Electric  
13 Company (“MMWEC”), the Taunton Municipal Lighting Plant (“Taunton”), and the  
14 Hudson Light and Power Department (“Hudson”), (collectively, “Joint Owners”).
- 15 2) The projected cost of decommissioning will be \$1,075,871,000 when expressed in  
16 December 31, 2019 dollars, as estimated by TLG Services, Inc. in the 2019 Seabrook  
17 Station Decommissioning Cost Analysis.
- 18 3) The Funding Date shall be March 15, 2050, which is the date set by the Nuclear  
19 Regulatory Commission (“NRC”) for the expiration of Seabrook Station’s operating  
20 license.
- 21 4) For the purpose of calculating the funding schedule, onsite storage of spent nuclear  
22 fuel and Greater-Than-Class C (“GTCC”) radioactive waste in the Independent Spent

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<sup>1</sup> NextEra Energy Seabrook, LLC, is a wholly owned subsidiary of NextEra Energy, Inc.

- 1 Fuel Storage Installation (“ISFSI”) shall be assumed to be required until 2100, and  
2 the ISFSI subsequently dismantled and removed in 2101.
- 3 5) The decommissioning cost escalation adjustment applied to the schedules of  
4 payments will continue to be 3.5%.
- 5 6) The inflation adjustment applied to the schedules of payments will continue to be  
6 2.75%.
- 7 7) The assumed rates of return on the Seabrook Decommissioning Trust fund (“Trust”)  
8 investments shall be as follows:
- 9 a. Equities - 8.50%  
10 b. Fixed Income:  
11 Core - 4.25%  
12 Core Plus – 4.45%  
13 c. Cash and cash equivalents (long-term) – 2.25%  
14 d. Opportunistic Strategy asset class (“Opportunistic Fund”) - 7.50%  
15
- 16 8) The assumed rate of return on funds held in the Funding Assurance Escrow  
17 (“Escrow”) account shall remain at 1.50%.
- 18 9) By no later than 90 days from the date of issuance of this Final Report and Order,  
19 \$16,600,000, which is approximately two-thirds of the proportionate share of  
20 NextEra Energy’s balance in the Escrow as of June 30, 2020, shall be released to  
21 NextEra Energy.
- 22 10) By no later than 90 days from the date of issuance of this Final Report and Order, the  
23 full balance of their shares of Escrow, except for \$500, shall be released to Hudson  
24 and Taunton.
- 25 11) The coverage ratio shall be defined as the requirement that during the first seven years  
26 following expiration of the operating license the sum of funds for each owner in cash,

1 cash equivalents, and high quality fixed income securities at any point during a  
2 calendar year shall be equal to no less than 3.3 times the following calendar year's  
3 anticipated decommissioning expenditures. For the purpose of calculating the  
4 funding schedule 2050 to 2056 shall be assumed to be the first seven years after  
5 expiration of the operating license.

6 12) The funding assurances from each of the Joint Owners shall remain unchanged.

7 13) The funds available from NextEra Energy Capital Holdings, Inc. to NextEra Energy  
8 Seabrook, LLC under the terms of the Support Agreement for outages of less than  
9 nine months shall be reduced from \$141,460,000 to \$129,804,000. The additional  
10 commitment under the Support Agreement for outages exceeding nine months shall  
11 also be reduced from \$141,460,000 to \$129,804,000.

12 14) As determined in the schedules of payments, any contributions that are required to be  
13 made to support the future decommissioning of Seabrook Station shall be made to  
14 the Escrow.

15 15) The Transfer Date for purposes of determining whether Escrow funds are assumed to  
16 be released to the Joint Owners or transferred to the Trust for the purpose only of  
17 calculating the schedules of payments shall be December 31, 2020.

18 16) For purposes of determining the adequacy of decommissioning funding assurances,  
19 the date by which decommissioning shall be assumed to start in the event of a  
20 premature cessation of operations shall be no earlier than five years from the date of  
21 the announcement of the cessation of operations. This assumption was first  
22 established in NDFC Docket 2015-1.

1 17) The schedules of payments beginning on September 1, 2020 shall be calculated in  
2 accordance with this order.

3 **II. PARTIES AND THEIR POSITIONS**

4 In NDFC Order No. 1, issued June 19, 2019, the NDFC granted full party status to  
5 NextEra Energy and MMWEC and recognized NextEra Energy in its capacity as Managing  
6 Agent, as the representative of Taunton Hudson with the right of full participation at their  
7 choosing. The full parties produced a Stipulation of the Full Parties (“Stipulation”) (Exhibit  
8 2) presenting their positions on issues identified by the Committee in Docket 2019-01  
9 Order No. 1, accompanied by exhibits. The parties presented executed copies of the  
10 Stipulation at a public hearing held pursuant to RSA 162-F:21 in Concord, New Hampshire  
11 on March 12, 2020 (“Concord Hearing”). The Stipulation and two additional exhibits as  
12 described below were signed and received by the Committee at the Concord Hearing. The  
13 Managing Agent represented that the Stipulation accurately stated the positions of each  
14 Seabrook Owner at the time it was prepared. However in the “NextEra Response to NDFC  
15 Request for Comments on PRO” (Exhibit 20), NextEra Energy modified its position on the  
16 release of Escrow funds as discussed herein. The Joint Owners also withdrew their request  
17 for an increase in the assumed rate of return on the Escrow account investments at the  
18 Concord Hearing. (Concord Tr. at 48).

19 **III. PROCEDURAL HISTORY**

20 The Order of Notice (“OON”) for this docket was issued on February 4, 2019.  
21 Timely notice of the OON was published in The New Hampshire Union Leader on April  
22 11, 2019, and the Hampton Union on April 12, 2019, and posted at the Seabrook Town

1 Hall and Community Building in Seabrook, New Hampshire on April 15, 2019. An  
2 Affidavit of Publication dated May 8, 2019, was provided by the Managing Agent. On May  
3 31, 2019 NextEra Energy filed the Seabrook Station 2019 Comprehensive Report. NextEra  
4 Energy arranged for a copy of the 2019 Comprehensive Report to be available for public  
5 review at the Seabrook Public Library. The Comprehensive Report consists of the  
6 following:

- 7 • The NextEra Energy Seabrook, LLC Annual Report.
- 8 • Three reports dated May 2019 prepared by TLG Services, Inc.:
  - 9 ○ *Decommissioning Cost Analysis for the Seabrook Station* (“TLG Cost  
10 Report”)
  - 11 ○ *Escalation Analysis for the Seabrook Station* (“TLG Escalation  
12 Report”)
  - 13 ○ *Updated ISFSI Decommissioning Cost Estimate*.
- 14 • The *Review of Funding Schedule and Investment Assumptions* by LCG  
15 Associates, Inc. (“LCG Report”).
- 16 • Joint Owner Proposed Funding Schedule based on fund balances as of April 30,  
17 2019.

18 A pre-hearing conference was held on June 5, 2019, during which the parties agreed  
19 to a proposed procedural schedule and Docket scope.

20 On June 19, 2019 the NDFC issued Order No. 1 adopting the proposed procedural  
21 schedule and scope recommended by the parties.

1           On March 12, 2020 a public hearing was held in Concord during which the parties  
2 submitted the Stipulation. The Stipulation included affidavits from:

- 3           • Francis Seymore, Decommissioning Manager for TLG Services, Inc., regarding  
4           the TLG Cost and TLG Escalation Report;
- 5           • Kenneth Browne, NextEra Energy Seabrook Nuclear Safety Assurance and  
6           Learning Site Director, regarding the status of plant operations, license renewal,  
7           the Atomic Safety and Licensing Board (“ASLB”) hearing on the Alkali Silica  
8           Reaction (“ASR”) issue, the status of the Independent Spent Fuel Storage  
9           Installation, and the effects of climate change on the station;
- 10          • David Emerson, Senior Vice President and Principal of LCG Associates,  
11          regarding the Trust and Escrow portfolio return assumptions and the assumed  
12          rate of inflation;
- 13          • Josh Marcum, NextEra Energy Resources, LLC, Regional Business Director  
14          responsible for Seabrook Station, regarding high- and low-level radioactive  
15          waste disposal, NextEra Energy’s financial strength, NextEra Energy’s  
16          proposal for release of Escrow funds, and the Support Agreement; and
- 17          • Matthew J. Ide, MMWEC Director of Energy and Financial Markets; Kenneth  
18          Goulart, General Manger for Taunton Municipal Lighting Plant; and Brian  
19          Choquette, General Manager for Hudson Light and Power Department in  
20          support of their respective company’s positions in the Stipulation.

21           At the Concord Hearing, NextEra Energy presented a witness panel consisting of  
22 Messrs. Marcum, Emerson, Seymore and Edward Carley, Seabrook Station Nuclear



1 Engineering Supervisor. Mr. Carley adopted the affidavit of Mr. Browne and Mr. Seymore  
2 testified via teleconference.

3 Exhibits 1 through 12 were submitted with the Stipulation. Exhibits 13 and 14 were  
4 provided by NextEra Energy counsel at the Concord Hearing. The full list of exhibits  
5 accepted or marked for identification at the Concord Hearing were:

6 **Chart 1**  
7 **Concord Hearing Exhibits**

<b>Exhibit Number</b>	<b>Description</b>
<b>By Full Parties</b>	
1	Comprehensive Report
2	Stipulation of the Full Parties
3	Proposed Funding Schedule <sup>2</sup>
4	Affidavit of Kenneth Browne
5	Affidavit of Josh Marcum
6	Affidavit of David Emerson, LCG Associates, Inc.
7	Affidavit of Francis Seymore, TLG Services
8	Audit of Trust
9	Audit of Escrow
10	Affidavit of Matthew Ide
11	Affidavit of Kenneth Goulart
12	Affidavit of Brian Choquette
13	Comparison of TLG Decommissioning Cost Estimates with Actual Costs
14	Funding Schedule Results Based on March 9, 2020 Trust balances

8 Four hearing requests were made of the Managing Agent at the Concord hearing.  
9 NextEra Energy submitted a consolidated response which was entered into the record at  
10 the Seabrook Hearing as Exhibit 15.

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<sup>2</sup> Based on balances as of August 31, 2019. Note that the title of the Funding Schedule incorrectly states that it is as of August 31, 2018.

1 Pursuant to RSA-F:21, IV, a Preliminary Report and Order (“PRO”) was released  
 2 to the parties on April 21, 2020 and made available to the public at the Seabrook Town  
 3 Hall as of July 16, 2020. As a result of the COVID-19 epidemic, the required public  
 4 hearing at Seabrook was held telephonically on July 23, 2020 in accordance with the New  
 5 Hampshire Attorney General’s remote meeting guidelines. Instructions on how to  
 6 participate were posted in a public notice prior to the hearing. The only comments received  
 7 concerning the PRO were from NextEra Energy which were presented and entered into the  
 8 record at the Seabrook Hearing. The full list of Exhibits presented and accepted into the  
 9 record at the Seabrook Hearing is provided in Chart 2.

10 NextEra Energy submitted Exhibit 22 in compliance with the NDFC’s direction at  
 11 the Concord Hearing to provide an updated funding run before the Seabrook Hearing that  
 12 reflects decommissioning Trust balances as of the most recent month available. (Concord  
 13 Tr. at 129).

14 **Chart 2**  
 15 **Seabrook Hearing Exhibits**

Exhibit Number	Description
15	NextEra Energy Responses to Hearing Requests Dated March 24, 2020
16-18	To Remain Unused
19	Preliminary Report and Order Issued on April 20, 2020
20	NextEra Response to NDFC Request for Comments on PRO
21	Certificate of Service by NextEra Energy Seabrook, LLC dated July 17, 2020
22	Updated Schedules of Payments as of June 30, 2020

1 **IV. BACKGROUND**

2 **A. Introduction**

3 The Committee conducts a comprehensive review of the decommissioning cost  
4 projections for Seabrook Station every four years as mandated by New Hampshire statute.  
5 The comprehensive review consisted of a full review of the revised decommissioning cost  
6 estimate and its inputs, as well as the annual review of the investment performance of the  
7 Trust. (RSA 162-F:22, I, II.). The Committee also sets a Funding Date which is the date  
8 established by the committee at which time the fund shall have sufficient moneys to  
9 complete decommissioning. (RSA162-F:14,VII). The current Funding Date is March 15,  
10 2030, which was the expiration of the plant operating license prior to the NRC’s approval  
11 of a 20-year extension in 2019. The Joint Owners now propose a new Funding Date of  
12 March 15, 2050 to coincide with the new license expiration date. The TLG Cost Report  
13 provides a detailed cost analysis based on the 2050 Funding Date and the following  
14 assumptions imposed either by statute or NDFC Order:

- 15 • Seabrook Station is promptly dismantled at the end of its licensed life in 2050.
- 16 • Except for the ISFSI, the site is restored to the commercial industrial standard  
17 after prompt dismantlement, in accordance with RSA 162-F:15.
- 18 • The federal government commences to take receipt of and remove spent nuclear  
19 fuel and GTCC radiological waste in 2077 and completes the process in 2100.
- 20 • Decommissioning of the ISFSI is completed in 2101.

- 1           • No credit is given in the TLG Cost Report for the reimbursement of the costs  
2           of storing SNF and GTCC at the site in accordance with the Joint Owner  
3           Settlement Agreement with the federal government.<sup>3</sup>

4           The TLG Cost Report’s updated decommissioning estimate provides the basis for  
5           the Funding Schedule for each Joint Owner (Attachment E to Exhibit 1). In addition to the  
6           cost estimate, the input assumptions to the Funding Schedule are the Trust and Escrow  
7           balances, escalation rate, or annual projected increase in decommissioning-specific costs,  
8           the inflation rate, the rates of return on Trust and Escrow investments, and the asset class  
9           weightings of the Trust investments. The Committee also assessed the set of Joint Owner  
10          funding assurances that secure unfunded obligations that may be incurred in the event of  
11          premature cessation of operations or a shortfall of funds in the Trust to determine whether  
12          any changes were appropriate. Although not considered a funding assurance, NextEra  
13          Energy presented a re-calculation of the Support Agreement for Committee review in  
14          accordance with the requirements of NDFC 2002-1.

15          NextEra Energy initially requested, along with Hudson and Taunton, that the full  
16          balances of their proportionate shares of the Escrow be released. MMWEC opposed these  
17          requests and advocated that all Joint Owner Escrow balances continue to be held in Escrow  
18          and that these funds be credited to the decommissioning Trust in the calculation of each  
19          Joint Owner’s funding schedule. In their “NextEra Response to NDFC Request for

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<sup>3</sup> On March 31, 2009, the Joint Owners executed a Settlement Agreement with the Department of Justice settling the Joints Owners 2004 lawsuit over the failure of the Department of Energy to establish a permanent disposal facility for spent nuclear fuel from commercial generating facilities. Owners of nuclear power plants had been paying into a fund for such a facility until November 2013 at a rate of 1 mil per kilowatt-hour. Under the Settlement Agreement, the government agreed to cover costs for managing and storing spent fuel that would not have been incurred but for DOE’s delays in performance.

1 Comments on PRO” (Exhibit 20), NextEra Energy modified its position on Escrow release  
 2 and requested that the Committee authorize the release of \$16.6 million of its escrow and  
 3 defer consideration of the disposition of the remaining \$8.3 million to the NDFC 2020-01  
 4 docket.

5 **B. Status of Trust and Escrow**

6 The following is a comparison of the Trust and Escrow balances for year-end 2017,  
 7 2018, and 2019 by asset class.

8 **Chart 3**  
 9 **Trust and Escrow Balances**

Fund Investments	Year-End 2017 Balances		Year-End 2018 Balances		Year-End, 2019 Balances <sup>4</sup>	
	(\$Millions)	(%)	(\$Millions)	(%)	(\$Millions)	(%)
1A Fixed Income	103.4	13.8	102.5	14.4	113.0	13.1
1B Equities	123.3	16.4	103.7	14.6	128.0	14.8
2 Fixed Income	24.3	3.2	24.3	3.4	33.5	3.9
3 Fixed Income	64.4	8.6	84.3	11.9	102.6	11.9
5 Equities	352.7	47.0	313.0	44.2	386.6	44.7
6 Equities	41.2	5.5	38.4	5.4	42.2	4.9
7 Opportunistic	40.7	5.4	44.4	6.1	58.6	6.8
<b>Trust Total</b>	<b>749.8</b>		<b>710.6</b>		<b>864.6</b>	
<b>Escrow Investments</b>	<b>33.4</b>	<b>100</b>	<b>34.6</b>	<b>100</b>	<b>36.3</b>	<b>100</b>
<b>Total including Escrow<sup>5</sup></b>	<b>783.2</b>		<b>745.2</b>		<b>901.0</b>	

<sup>4</sup> Trust balances are based on an update of Exhibit 14 provided by NextEra Energy that provides the underlying Trust Balances for December 31, 2019.

<sup>5</sup> Numbers may not add up due to rounding.

1 Two additional funds (1C and 4), not shown above, are cash vehicles that will be  
2 used in the years immediately before decommissioning commences. Funds 1A and 1B are  
3 “qualified” funds, which means that their earnings receive a favorable tax rate that, by law,  
4 is set at 20%. Funds 2, 3, 5, 6 and 7 are nonqualified and their earnings flow through to  
5 their owner and are taxed at the corporate federal tax rate plus any applicable state tax. The  
6 three municipal Seabrook Owners do not invest in the qualified funds because they are not  
7 subject to taxes. NextEra Energy maintains investments in both funds. The funding model  
8 assumes a 0% tax rate on NextEra Energy’s nonqualified funds because taxes on the Trust  
9 earnings are paid outside of the Trust. The Investment Guidelines, as approved by the New  
10 Hampshire State Treasurer, dictate the limiting percentage that an individual Joint Owner’s  
11 portfolio may hold in each Fund based on its asset class.

12 “Overfunding” refers to the projected balance in the Trust for each owner after  
13 decommissioning is complete. This money will be returned to each owner at that time.  
14 Joint Owners who are projected to be overfunded are not required to make contributions  
15 which the NDFC has allowed to be deposited into the Escrow rather than the Trust. NextEra  
16 Energy, Hudson and Taunton are currently overfunded and therefore have not been making  
17 any contributions to the Trust. MMWEC has not been overfunded and deposited \$945,732  
18 into its Escrow account in 2019 and has continued to contribute at that rate in 2020. All of  
19 the Joint Owners are projected to be overfunded based on updated Escrow and Trust  
20 balances, a Funding Date of March 15, 2050, and the underlying assumptions for rates of  
21 return and escalation as approved in this Order. Chart 4 provides the Trust and Escrow  
22 balances and the Projected Overfunding for each Joint Owner.

1  
2

**Chart 4**  
**Projected Overfunding for a March 15, 2050 Funding Date**

<b>Total Balance as of June 30, 2020</b>				<b>Projected Overfunding (\$Million)</b>
<b>Joint Owner</b>	<b>Escrow Balance</b>	<b>Trust Balance</b>	<b>Total Balance</b>	
NextEra Energy	\$24,960,910	\$753,075,707	\$778,036,617	\$50,223
MMWEC	\$11,897,829	\$74,008,364	\$85,906,193	\$2,665
Hudson	\$12,487	\$650,516	\$663,003	\$7.4
Taunton	\$17,079	\$843,137	\$860,215.45	\$9.5
<b>Total</b>	<b>\$36,888,305</b>	<b>\$828,577,724</b>	<b>\$865,466,029.17</b>	<b>\$52,905</b>

3

**C. Stipulation**

4

The parties presented the Committee with a Stipulation that provided a comprehensive summary and discussion of the positions of each of the parties on the issues to be addressed in this docket. The full parties requested that the Committee make the following findings:

8

- The Committee should establish March 15, 2050 as the Funding Date consistent with the plant’s authorized operating license.

9

10

- The Committee should approve the TLG cost of decommissioning estimate of \$1,075,871,000 in December 31, 2019 dollars.

11

12

- The assumed rates of return on Trust investments should not be changed.

13

- MMWEC’s Escrow funds should remain in its Escrow account and should be counted toward its decommissioning funding unless and until those funds are distributed.

14

15

- 1 • Any Joint Owner required to make contributions in 2020 shall contribute 100%  
2 of their contributions to the Escrow, as approved in Docket No. 2018-1.
- 3 • The use of 2101 as the end of the decommissioning period, as approved in  
4 Docket No. 2018-1, remains reasonable.
- 5 • The inflation assumption should remain at 2.75% as approved in NDFC Docket  
6 2018-1.

7 NextEra Energy, Taunton, and Hudson requested that the Committee make the  
8 following additional findings:

- 9 • The balances of the Escrow funds for NextEra Energy, Hudson, and Taunton  
10 should be released, maintaining only the minimal balance necessary to keep the  
11 Escrow account active.
- 12 • The funding assurances of all the Joint Owners remain adequate.
- 13 • MMWEC alone requested that the Committee make the following findings:
  - 14 ○ that NextEra Energy Seabrook’s business model continues to present a  
15 risk, not present in the MMWEC business model. MMWEC has made  
16 this request in every docket starting in NDFC Docket 2002-2.
  - 17 ○ that the Escrow balances for all the Joint Owners should remain in the  
18 Escrow fund going forward.

19 The Stipulation also requested that the assumed rate of return on Escrow  
20 investments be increased from 1.50% to 2.25%. At the Concord Hearing, all the Joint  
21 Owners, through counsel for the Managing Agent, withdrew this request and asked that the  
22 Committee continue to assume a rate of return of 1.50%. (Concord Hearing Tr. at 67).



1 **V. DISCUSSION**

2 **A. Projected Cost of Decommissioning**

3 NextEra Energy is required to present a detailed cost analysis for the  
4 decommissioning of Seabrook Station by prompt dismantlement every four years during  
5 the Comprehensive Review. During the intervening years, the NDFC-approved rate of  
6 escalation determined during the Comprehensive Review is applied to determine the  
7 decommissioning cost for purposes of establishing the funding schedule. Since this docket  
8 was the comprehensive review year, TLG Services provided a revised analysis of the  
9 decommissioning cost estimate using the same methodology as in the last detailed estimate  
10 provided for the 2015 comprehensive review. Anticipating NRC approval of the license  
11 extension request at the time of the 2018 docket, the Committee required that an estimate  
12 for shutdowns in both 2030 and 2050 be provided for the 2019 comprehensive review. A  
13 comparison of the estimates produced for each Funding Date is provided in Chart 5 below.  
14 The last two columns provide the comparison in constant December 31, 2019 dollars by  
15 escalating the 2015 estimates at the approved escalation rate of 3.50%.

16 **Chart 5**  
17 **Comparison of Cost Estimates**  
18 **Projected to 12/31/2019 (\$Billion)**

<b>Decommissioning Commencement Date</b>	<b>2015 TLG Cost Report (projected to <u>12/31/2019</u> \$ Billions)</b>	<b>2019 TLG Cost Report (<u>12/31/2019</u> \$ Billions)</b>
March 15, 2030	\$1.332	\$1.171
March 15, 2050	\$1.223	\$1.076

1           As shown, the estimates for both decommissioning commencement dates have  
2 decreased when compared in constant December 31, 2019 dollars. TLG attributes this to  
3 industry experience gained from decommissioned reactors and the experience from  
4 reactors recently shutdown. The 2050 decommissioning commencement date cost  
5 estimates are also slightly lower than those for the 2030 commencement date cost  
6 estimates. This is due primarily to the fact that for a 2050 decommissioning start date, the  
7 period during which spent fuel storage expenses are allocated as a decommissioning cost,  
8 as opposed to an operational cost, is reduced by 20 years.

9           The record established that presently TLG provides decommissioning cost  
10 estimates for about 70% of the nuclear generating units in the United States. (Concord  
11 Hearing Tr. at 82). Exhibit 13 provides a comparison of six nuclear units with the  
12 decommissioning cost estimates prepared by TLG over time and the actual  
13 decommissioning costs of those units. The exhibit demonstrates that the decommissioning  
14 cost estimates were reasonably accurate and, at least for this sample, are conservative.  
15 (Concord Hearing Tr.at 37). Evidence presented at the Concord hearing also established  
16 that the Seabrook Station decommissioning estimate assumptions are conservative with  
17 respect to the rest of the nuclear industry. For example, while the TLG Cost Report assumes  
18 that the federal government removes spent nuclear fuel from the Seabrook Station ISFSI  
19 between 2077 and 2100, with the ISFSI dismantled in 2101, other studies generally assume  
20 that the federal government removes spent nuclear fuel from their sites between 2030 and  
21 2040.

1           The assumed long life of the Seabrook Station ISFSI required by the NDFC  
2 significantly increases the spent fuel management expense by as much as \$180 to \$190  
3 million over the more typical spent fuel removal scenarios. (Concord Hearing Tr. at 32).  
4 The decommissioning-related spent fuel management costs comprise about \$337.6 million  
5 of the total decommissioning cost estimate of \$1.076 billion for the 2050 Funding Date.  
6 (Attachment F to Exhibit 1 at xviii). Although these costs would be recoverable under the  
7 terms of the Joint Owners' Settlement Agreement with the Department of Justice, the  
8 Committee has not allowed them to be credited in the funding schedule. The Committee  
9 finds the Joint Owner arguments for the reasonableness, accuracy, and conservatism of the  
10 decommissioning cost estimate appropriate and approves the TLG Cost Report.

11           **B. Funding Date**

12           The Funding Date is the date on which the Trust shall hold sufficient funds,  
13 including earning projections approved by the Committee, to complete decommissioning  
14 under the schedule approved by the NDFC. (RSA 162-F: 14. V). The schedules of  
15 payments are calculated using the Funding Date to establish the full term and amount of  
16 payments. In Docket 2003-1, the Committee designated the operating license expiration  
17 date as the Funding Date. (Docket 2003-1 Final Report and Order at 14). Since that time,  
18 Seabrook Station's regulatory <sup>6</sup> and operational performance has remained strong. This is  
19 evidenced by the station's Unit Capability Factors (Exhibit 1, Table 1), including its most  
20 recent operating cycle in which the plant has remained at 100% power except for a brief

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<sup>6</sup> Seabrook Station remains in the NRC's "License Response" column which means that as a result of performance, it requires no additional inspection scrutiny beyond the norm.

1 reduction to 80% for a feedwater heater repair. (Concord Hearing Tr. at 15). The  
2 Committee therefore has no reason to believe that Seabrook Station will fail to operate for  
3 the full period of its current licensed life. The Funding Date shall be extended to March 15,  
4 2050 to coincide with the updated license expiration date.

### 5 **C. Escalation**

6 Escalation is the rate at which the cost to decommission is assumed to increase from  
7 year to year. TLG's qualifications in the area of calculating escalation rates were examined  
8 and accepted previously by the Committee. (Docket 2007-1 Final Report and Order at 19).  
9 The TLG approach to the calculation of escalation complies with NRC requirements (10  
10 CFR 50.75) in that the cost elements are categorized as labor, equipment/material, energy,  
11 LLRW disposal, or "other" for items not otherwise categorized. Escalation indices are then  
12 applied to these components, and a weighted average composite escalation rate is derived  
13 for the decommissioning cost in the aggregate. (Attachment G to Exhibit 1). The indices  
14 were developed and approved based on the relevance of their use in the TLG calculation  
15 by IHSM <sup>7</sup>, a firm recognized for its analytical experience. The TLG Escalation Report  
16 concludes that aggregated decommissioning costs are expected to escalate annually at  
17 2.60% through the end of the decommissioning period. The individual components used in  
18 determining the overall escalation rate are shown in the chart below.

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<sup>7</sup> IHSM (i.e. IHSM Markit) was formed in a merger between IHS and Markit in 2016. IHS had acquired Global Insight, Inc. in 2008, a recognized leader in providing the comprehensive global macroeconomic information, analysis and consulting services to corporations, financial institutions and governments around the world. (Attachment G to Exhibit 1 at 3). IHSM qualifications to forecast pricing conditions are also presented in the TLG Escalation Report.

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**Chart 6**  
**Composite Decommissioning Cost Escalation Rate**

<b>Cost Category</b>	<b>Percent of Total Costs (%)</b>	<b>Composite Average Annual Escalation Rate (%)</b>
Labor	56.5	2.78
Equipment & Material	16.5	1.23
Energy	1.6	2.21
Radioactive Waste Disposal	9.2	2.24
Other	16.2	2.80
<b>Total</b>	<b>100</b>	<b>2.60</b>

3           The TLG decommissioning estimates increased at a rate of 2.02% between their  
4 detailed analyses in 2015 and 2019. The TLG Escalation Report also notes that applying  
5 the escalation rate of 3.50%, rather than the calculated rate of 2.60%, results in an  
6 additional projected expenditure (when calculated as the dollar value in the year when  
7 expended) of almost \$2 billion for decommissioning Seabrook Station. (Attachment G to  
8 Exhibit 1 at 9).

9           The Committee considered the evidence presented regarding the reasonableness  
10 and accuracy of the TLG Cost Report in conjunction with the evidence presented  
11 comparing the escalation rate used in developing the schedules of payment (3.50%) to the  
12 rate calculated in the TLG Escalation Report (2.60%). The NDFC finds the assumed  
13 escalation rate to be conservative and approves continued use of an assumed escalation rate  
14 of 3.50%.

15           **D. Inflation Rate**

16           The Joint Owners request that the inflation rate remain at 2.75% as previously  
17 approved by the Committee. (NDFC 2016-1 Final Report and Order at 2). Under the terms

1 of the Seabrook Nuclear Decommissioning Financing Fund Master Trust Agreement, LCG  
2 Associates, the Investment Consultant, is responsible for developing recommendations for  
3 the assumed rate of inflation in the Seabrook Nuclear Decommissioning Trust. According  
4 to LCG Associates, although historical inflation since 1962 has measured slightly above  
5 3.0% as a result of the rampant inflation rates of the late 1970s and early 1980s, the average  
6 inflation rate for the last 20 years was 2.50%. (Attachment C to Exhibit 1 at 29). As a  
7 result, LCG is not recommending a change to the long-term inflation assumption of 2.75%.  
8 The Committee agrees and continues to find that a 2.75% inflation adjustment is  
9 reasonable.

10 **E. Trust and Escrow Earnings Assumptions**

11 In the NDFC 2019-1 Comprehensive Report, the Joint Owners requested that the  
12 assumed rates of return for Trust and Escrow investments remain unchanged. In advance  
13 of the Seabrook hearing the Joint Owners requested that that the assumed rates of return  
14 for the Core and Core Plus fixed income investments should be lowered from 5.65% and  
15 5.75% to 4.25% and 4.45%, respectively. Since the lower assumed returns are in the  
16 conservative direction, the Committee will approve them for use in the 2020 funding  
17 schedules and review them further as part of the NDFC 2020-1 docket. The assumed and  
18 real rates of return for Trust investments therefore after accounting for an inflation  
19 adjustment of 2.75% are shown in Chart 7.

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**Chart 7**  
**Assumed and Real Rates of Return**

<b>Asset Type</b>	<b>Assumed Rate of Return (%) (Nominal)</b>	<b>Real<sup>8</sup> (%)</b>
Equities	8.50	5.60
Core Fixed Income	4.25	1.46
Core Plus Fixed Income	4.45	1.65
Opportunistic	7.50	4.60
Cash	3.50	0.70

3           The overall blended rate of return is defined as the nominal pre-tax return on Trust  
4 investments assuming that each Joint Owner is invested at their target allocations  
5 (Attachment C to Exhibit 1 at 7) for equities, bonds, the opportunistic fund, and cash. The  
6 Committee has used the blended rate over the years to compare the Seabrook Station  
7 Decommissioning Trust assumed rates of return to other long horizon funds such as  
8 pensions. Using the lower rates of return for fixed income, the overall blended rate of return  
9 is lowered from 7.61% to 7.31%.

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**Chart 8**  
**Calculation of Blended Return**

	<b>Target Portfolio Weight (TPW) (%)</b>	<b>Rate of Return (ROR) (%)</b>	<b>TPWxROR (%)</b>
<b>Equities</b>	64%	8.50%	5.44%
<b>Core Plus Fixed Income</b>	23%	4.25%	1.02%
<b>Core Fixed Income</b>	4%	4.45%	0.17%
<b>Opportunistic</b>	9%	7.50%	0.68%
<b>Total</b>	100%		<b>7.31%</b>

<sup>8</sup> Real return = (1+nominal return/1+inflation) – 1 and represents the excess return over and above inflation.

1           Although the Trust balances increased by almost \$150 million, or 21%, in 2019,  
2 Mr. Emerson acknowledged during the Concord Hearing the turmoil in the capital markets  
3 as a result of the COVID-19 pandemic during the first quarter of 2020, but emphasized the  
4 long-term nature of the Trust. In Exhibits 14 and 22, the Investment Consultant provided  
5 updated Funding Schedules based on Trust balances as of March 9, 2020 and June 30,  
6 2020, respectively, to demonstrate that they still show significant overfunding for each  
7 Joint Owner. He also noted that the 10 and 20-year rolling averages of earnings since 1976  
8 for portfolios similar to the Trust were above 10% during those periods. Mr. Emerson  
9 further noted that the percentage of observations that were above the Trust's blended return  
10 were 71% for the 10-year rolling average and 87% for the 20-year rolling average. The  
11 recent volatility of the markets did not change the Investment Consultant's  
12 recommendation to maintain the assumed rate of return for equities at the present level,  
13 given the long-term nature of the investment horizon. The Committee concurs and  
14 approves the assumed rates of return on Trust investments as shown in Chart 8.

15           **F. Coverage Ratio**

16           In Docket 2005-1, the NDFC adopted the use of a coverage ratio to ensure that  
17 throughout each of the first seven years of prompt dismantlement there is adequate funding  
18 and liquidity available to cover the anticipated annual decommissioning expenses. The  
19 coverage ratio has been defined as the ratio of the funds held as cash, cash equivalents, and  
20 high-quality fixed income investments when compared to the total expenses to be paid  
21 from the Decommissioning Trust in the following year. (NDFC Docket 2005-1 Final



1 Report and Order at 16). Although the Joint Owners have not requested a change, they state  
2 in the Stipulation that in light of the current level of funding, “the ratio has become less  
3 meaningful” and “it would certainly be reasonable to eliminate the coverage ratio  
4 requirement.” (Exhibit 2 at 11). As has been stated previously (NDFC 2015-1 FRO at 43),  
5 the Committee disagrees with this premise.

6 The coverage ratio sets a floor on the amount of liquidity available during the  
7 dismantlement period without relying on the forced or untimely liquidation of equities,  
8 which mitigates the disruption of investment performance in the Trust. The Committee  
9 takes note of the fact that the lowest overall coverage ratio under a funding schedule based  
10 on year-end 2019 balances is 10.2, with the lowest ratio for an individual Joint Owner being  
11 6.3 for MMWEC. (Attachment C to Exhibit 1). However, as the Committee has noted on  
12 many occasions, and recent market fluctuation confirms that the capital and equity markets  
13 can be volatile and maintaining a reasonable cushion for such volatility or for unanticipated  
14 expenses during the dismantlement phase of decommissioning is prudent.

15 Although the Committee sees no reason to change the minimum coverage ratio  
16 requirement, the NDFC will clarify the definition of the coverage ratio in a way that is  
17 consistent with the NextEra Energy calculation method (Concord Hearing at 98-100) and  
18 the Investment Guidelines. Specifically, the coverage ratio shall be the requirement that  
19 during each of the first seven years following expiration of the operating license, presently  
20 forecast to be 2050 to 2056, the sum of funds for each Joint Owner to be held in cash, cash  
21 equivalents and high quality fixed income securities at any point during a calendar year

1 shall be equal to no less than 3.3 times the following calendar year's anticipated  
2 decommissioning expenditures.

3 **G. Allocation Targets**

4 The Investment Guidelines allow a maximum allocation to equities of 70%, applied  
5 to each Joint Owner's total asset value at the time the equity holdings are purchased. If the  
6 Joint Owner's actual allocation as of the date determined by the Committee is within 3%  
7 of the Joint Owner's target, the targeted allocation is assumed in calculating the funding  
8 schedule. Otherwise, the target or actual allocation, whichever is lower, is used. The chart  
9 below shows each Joint Owner's target and actual allocation as of April 30, 2019.

10  
11

**Chart 9**  
**Joint Owner Target and Actual Allocations (Percent)**

		<b>Target</b>	<b>Actual</b>
<b>NextEra Energy</b>	Equities	65	66
	Fixed	25	27.5
	Opportunistic	10	6.5
<b>MMWEC</b>	Equities	55	65
	Fixed	45	35
<b>Hudson</b>	Equities	30	40
	Fixed	70	60
<b>Taunton</b>	Equities	30	34
	Fixed	70	66

12 The Joint Owners have not requested a change in either the allocation targets or the  
13 criteria for determining when to use the target or actual allocation for the purpose of  
14 generating the funding schedule, and the Committee will not change them.

1           **H. Release of Escrow**

2           The Escrow fund is a cash funding assurance established and administered by the  
3 NDFC, with the funds held outside of the Trust. The Committee can release all or part of  
4 the Escrow held for each of the Joint Owners or transfer the funds to the Trust at any time.  
5 In the event of any attempt to seize the Escrow funds, the funds will automatically be  
6 transferred to the Trust by order of the State Treasurer. (Escrow Agreement 11(b)).  
7 Previously the Committee stated that it would defer consideration of a return of Escrow to  
8 the Joint Owners until after a decision is made by the NRC regarding the license renewal.  
9 (NDFC 2016-1 FRO at 22). With the NRC’s March 2019 approval of NextEra Energy’s  
10 application for a 20-year license extension, NextEra Energy initially requested full release  
11 of its share of the Escrow balance except for the minimum necessary to keep the account  
12 active. Taunton, and Hudson requested the full release of their shares of the Escrow, less a  
13 nominal amount. (Exhibit 2 at 19 and Concord Hearing Tr. at 66). MMWEC opposed any  
14 release from the Escrow and requested that all Joint Owner Escrow balances remain in the  
15 Escrow. MMWEC further requested that the Escrow balances be included in the  
16 calculation of the funding schedules. (Exhibit 2 at 20 and Concord Hearing Tr. at 66). In  
17 its response to the NDFC Request for Comments on the PRO, NextEra Energy modified  
18 its position and requested the Committee to authorize the release of approximately two-  
19 thirds (\$16.6 million) of its \$24.9 million in escrow, leaving approximately \$8.3 million in  
20 the escrow. MMWEC, Taunton and Hudson did not modify their positions from the  
21 Stipulation.

1           Using June 30, 2020 Trust balances, NextEra Energy is projected to be overfunded  
2 by \$50 billion at the conclusion of decommissioning (See Chart 4 above) and currently  
3 has a Trust balance of \$753 million, or approximately 80% of the present value of NextEra  
4 Energy’s total decommissioning obligation. In recognition of the extension of the  
5 operating license, Seabrook Station’s continued generating and regulatory performance,  
6 and the degree of projected overfunding, the Committee grants NextEra Energy’s request  
7 for the release of two-thirds of the balance in its Escrow. Taunton and Hudson are also  
8 projected to be significantly overfunded and the Committee will release the full amount of  
9 their Escrow balances except for \$500 in each of their Escrow Accounts.

10           The Committee will retain MMWEC’s Escrow fund, as requested by MMWEC.  
11 The Committee considers this appropriate since MMWEC does not have funding  
12 assurances that can be quickly drawn, other than the balance held in the Escrow fund. The  
13 NDFC will also retain the funds in Escrow for Taunton and Hudson for the same reason.

14           **I. Funding Assurances**

15           In accordance with New Hampshire law, funding assurances are required of all  
16 owners of Seabrook Station:

17           Funding assurances shall be sufficient to fully fund the projected cost of  
18 decommissioning the facility by the funding date, including in the event of a  
19 premature permanent cessation of operation. The committee shall determine the  
20 adequacy of the method or methods, and the level of each owner's funding assurance.  
21 The amount available to the fund for each owner shall be sufficient to cover that  
22 owner's share of the full cost of decommissioning by the funding date. ((RSA 162-  
23 F:21-c)  
24

25           Before approving the sale of the 88% share of Seabrook Station to NextEra Energy  
26 Seabrook (formerly FPLE Seabrook) in 2002, the NDFC established decommissioning

1 Funding Assurance requirements that include an “absolute, unconditional and irrevocable”  
 2 guaranty to the NDFC by its indirect parent company, NextEra Energy Capital Holdings  
 3 (formerly FPL Group Capital, Inc.), which in turn is backed by a guaranty by the holding  
 4 company, NextEra Energy, Inc. (formerly FPL Group, Inc.). The guaranty remains in effect  
 5 until NextEra Energy Seabrook no longer bears a funding assurance obligation and  
 6 decommissioning is completed, notwithstanding whether the Committee imposes new  
 7 funding assurance requirements in the future. (NDFC 2002-2 FRO at 13).

8 The Committee also established “triggers” that require NextEra Energy to notify  
 9 the NDFC of certain changes to its financial health and make additional payments into the  
 10 Trust or Escrow fund both to mitigate the risk of under-funding and to provide the  
 11 Committee with ample time to determine whether an unanticipated business condition  
 12 warrants changes in funding assurances. None of the triggers associated with the NextEra  
 13 Energy Funding Assurance requirements has been approached. The following chart  
 14 summarizes the status of the Funding Assurances with respect to the triggers.

15 **Chart 10**  
 16 **Status of NextEra Energy Funding Assurance Triggers**

Event	Result	2019 Status
NextEra Seabrook fails to make a scheduled payment to the decommissioning fund	<ul style="list-style-type: none"> <li>➤ In addition to schedule payments, payment equal to 6-months of payments paid into the fund</li> <li>➤ All decommissioning payments will also be made as scheduled by NDFC</li> </ul>	No payments have been missed.
NextEra Energy, Inc. sells 80% FP&L (FPL utility) generation assets	<ul style="list-style-type: none"> <li>➤ 12-months of decommissioning payments paid into Escrow</li> <li>➤ NextEra Energy Seabrook must show cause why funding assurance should not be changed</li> </ul>	A review of the 8K’s and 10K’s demonstrated that NextEra Energy, Inc. did not sell any of FP&L’s generation assets in 2019.

Event	Result	2019 Status
	<ul style="list-style-type: none"> <li>➤ All decommissioning payments will also be made as scheduled by NDFC</li> </ul>	
NextEra Energy, Inc. Funded debt to total Capitalization exceeds 0.65:1.00	<ul style="list-style-type: none"> <li>➤ NextEra Energy Seabrook will not pay any cash dividends or other transfers to NextEra Energy, /or/</li> <li>➤ NextEra Energy Seabrook may make payment equal to 6-months of payments paid into the decommissioning fund, in addition to all other scheduled payments</li> <li>➤ All decommissioning payments will also be made as scheduled by NDFC</li> </ul>	The adjusted total debt to capital ratio was 47.2% as of 12/31/2018. (Exhibit 5 at 3)
NextEra Energy, Inc. operating income falls below \$800 million	<ul style="list-style-type: none"> <li>➤ NextEra Energy Seabrook must show cause why funding assurance should not be changed</li> <li>➤ All decommissioning payments will also be made as scheduled by NDFC</li> </ul>	According to the NextEra Energy, Inc. Annual Report, operating income was \$5.353 billion for year ended 12/31/2019
NextEra Energy, Inc. operating income falls below \$600 million	<ul style="list-style-type: none"> <li>➤ 12-months of payments paid into Escrow</li> <li>➤ NextEra Energy Seabrook must show cause why funding assurance should not be changed</li> <li>➤ All decommissioning payments will also be made as scheduled by NDFC</li> </ul>	According to the NextEra Energy, Inc. Annual Report, operating income was \$5.353 billion for year ended 12/31/2019.

1           The Committee recognizes that the Funding Assurance triggers were established  
2 when NextEra was a much smaller and different company and asked NextEra Energy in  
3 the form of a hearing request to review the triggers and determine if they needed to be  
4 updated. (Concord Tr. at 87). NextEra Energy made a proposal in its response (Exhibit 15  
5 at 1) which the Committee will consider in the NDFC 2020-01 docket.

6           The Committee is satisfied that the financial capability of NextEra, as backed by  
7 the funding assurances of NextEra Energy, Inc., remains sufficient to fund NextEra, Inc.

1 decommissioning obligation, even in the event of permanent premature cessation of  
2 operations.

3           With respect to the municipal Joint Owners, the Committee has previously  
4 determined that Taunton, Hudson, and MMWEC have contractual and statutory obligations  
5 that cannot be voided, even in bankruptcy, and that additional funding assurances were not  
6 required of those Seabrook Joint Owners. (NDFC Docket No. 2008-1, at 21 – 29). The  
7 Committee is satisfied that those obligations are sufficient at this time.

### 8           **J. Support Agreement**

9           Under the Support Agreement, established in Docket NDFC 2002-1, NextEra  
10 Energy Capital Holdings agrees to provide, upon request, financial support over  
11 Seabrook’s licensed life to NextEra Energy for prolonged outages if its available cash does  
12 not enable it to fund ongoing operating expenses. While important to provide additional  
13 guarantees that Seabrook Station will be properly maintained, this is not a funding  
14 assurance and not enforceable by the NDFC. (NDFC 2002-2 FRO at 21). The NDFC,  
15 however, monitors the Support Agreement and the parties agreed to recalculate the amount  
16 at the time of the four-year reviews in accordance with the formula described below and to  
17 provide at least 30 days’ notice to the NDFC of any proposed changes.

18           The formula for determining the amount of the guarantees from NextEra Energy  
19 Capital Holdings to NextEra Energy is taken from Section 9.3 of the Stipulation of the  
20 Parties entered in NDFC Docket 2002-2, which states that the amount available for outages  
21 less than nine months shall be equal to one-half of the average annual operations and  
22 maintenance expense for NextEra Energy’s share during the immediately preceding three-

1 year period and the most recent projection for the succeeding three years. The additional  
2 commitment for outages lasting more than nine months' duration uses the same formula.  
3 The Support Agreement Funds are automatically replenished after any outage except an  
4 outage leading to premature shutdown. The current level of the Support Agreement,  
5 including the additional commitment for an outage extending beyond nine months, is  
6 \$282,920,000. NextEra Energy completed an update for this docket and determined that  
7 the total amount available should be \$259,608,000. (Exhibit 2 at 15). The parties propose  
8 no other changes to the terms of the Support Agreement.

9 **K. Contributions**

10 The NDFC will continue the practice of requiring all decommissioning payments  
11 to be deposited into the Escrow. With a Funding Date of 2050, each Joint Owner is  
12 projected to be overfunded at the conclusion of all decommissioning in 2101. Therefore,  
13 the schedules of payments shall be calculated assuming that all Escrow funds remaining  
14 after the releases to NextEra Energy, Hudson and Taunton are proportionately refunded to  
15 the Joint Owners on December 31, 2020 (the "Transfer Date"). These assumptions are  
16 made only for purposes of establishing the funding schedule. Any actual transfers of  
17 Escrow funds to the Trust or back to the Seabrook Owner shall be determined separately  
18 by the Committee.

19 **L. Funding Schedule**

20 The Schedules of Payments for 2020 shall be effective as of September 1, 2020,  
21 based on funding run number 3 of Exhibit 22 and shall remain in effect until further ordered  
22 by the NDFC.



1           **M. 2020 Annual Report**

2           NextEra Energy filed the 2020 Annual Report by May 29, 2020 as required.

3           **VI. CONCLUSION**

4           For the reasons set forth within this Report and Order, the Committee finds that the  
5 requirements of RSA 162-F will be met by the decisions of the NDFC and the resulting  
6 schedules of payment.

7           **Based on the foregoing, it is hereby**

8                   **ORDERED**, that funding date shall be March 15, 2050, and it is

9  
10                   **FURTHER ORDERED**, that the funding assurance provided by NextEra Energy  
11 Seabrook approved in the Docket 2002-2 Final Report and Order shall remain in place and  
12 unchanged; and it is

13  
14                   **FURTHER ORDERED**, that approximately two-thirds of the NextEra Energy  
15 Seabrook Escrow balance or \$16,600,000 shall be released to NextEra Energy no later than  
16 90 days after the issuance of this Final Report and Order; and it is

17  
18                   **FURTHER ORDERED**, that the entire Escrow balances of Taunton and Hudson  
19 shall be released to each Joint Owner no later than 90 days after the issuance of this Final  
20 Report and Order except for \$500 in each Escrow account; and it is

21                   **FURTHER ORDERED**, that the Support Agreement shall be unchanged except  
22 that the funds available from NextEra Capital Holdings to NextEra Energy Seabrook for  
23 outages of less than nine months shall be reduced to \$129,804,000 with an additional  
24 commitment of \$129,804,000 for outages lasting more than nine months; and it is

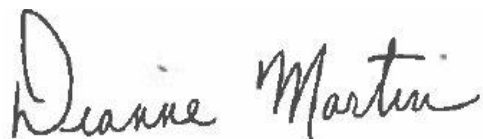
25                   **FURTHER ORDERED**, that the funding schedule for 2020 will be established  
26 using the assumptions delineated in the Summary of Findings of this Final Report and  
27 Order; and it is

28                   **FURTHER ORDERED**, that each Seabrook Joint Owner shall deposit 100% of  
29 any required contribution into the Funding Assurance Escrow; and it is

1           **FURTHER ORDERED**, that payments into the Funding Assurance Escrow are  
2 funding assurance obligations and are not schedules of payments obligations of the  
3 Seabrook Owners. Payments into the Escrow are obligations imposed by the NDFC and  
4 fully enforceable by the Committee.

5           This Final Report and Order is released on August 25, 2020.

6

A handwritten signature in black ink that reads "Dianne Martin". The signature is written in a cursive style with a large initial "D".

---

Dianne Martin, Chairwoman

# **ATTACHMENT A**

## **SCHEDULE OF PAYMENTS**

**(Updated as of August 3, 2020)**

Seabrook Station Funding Run  
Decommissioning Cost Projection  
As of 8/31/2020

Total for All Owners - Run 3

Year	Escrow					Trust							Escrow + Trust Balance (End of Year)
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	Taxes	End of Year Balance	
2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 924,760,095	\$ -	\$ 68,077,212	\$ 3,341,764	\$ -	\$ 3,035,450	\$ 986,460,094	\$ 986,460,094
2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 986,460,094	\$ -	\$ 72,713,132	\$ 3,507,249	\$ -	\$ 2,856,153	\$ 1,052,809,823	\$ 1,052,809,823
2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,052,809,823	\$ -	\$ 77,695,801	\$ 3,730,883	\$ -	\$ 3,024,729	\$ 1,123,750,012	\$ 1,123,750,012
2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,123,750,012	\$ -	\$ 83,028,586	\$ 3,969,680	\$ -	\$ 3,192,446	\$ 1,199,616,473	\$ 1,199,616,473
2025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,199,616,473	\$ -	\$ 88,737,264	\$ 4,224,730	\$ -	\$ 3,360,922	\$ 1,280,768,085	\$ 1,280,768,085
2026	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,280,768,085	\$ -	\$ 94,849,412	\$ 4,497,208	\$ -	\$ 3,531,649	\$ 1,367,588,640	\$ 1,367,588,640
2027	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,367,588,640	\$ -	\$ 101,394,556	\$ 4,788,371	\$ -	\$ 3,705,919	\$ 1,460,488,906	\$ 1,460,488,906
2028	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,460,488,906	\$ -	\$ 108,404,325	\$ 5,099,565	\$ -	\$ 3,884,868	\$ 1,559,908,798	\$ 1,559,908,798
2029	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,559,908,798	\$ -	\$ 115,912,624	\$ 5,432,231	\$ -	\$ 4,069,503	\$ 1,666,319,688	\$ 1,666,319,688
2030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,666,319,688	\$ -	\$ 123,955,806	\$ 5,787,917	\$ -	\$ 4,260,729	\$ 1,780,226,848	\$ 1,780,226,848
2031	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,780,226,848	\$ -	\$ 132,572,867	\$ 6,168,281	\$ -	\$ 4,459,370	\$ 1,902,172,065	\$ 1,902,172,065
2032	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,902,172,065	\$ -	\$ 141,805,647	\$ 6,575,101	\$ -	\$ 4,666,190	\$ 2,032,736,420	\$ 2,032,736,420
2033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,032,736,420	\$ -	\$ 151,699,044	\$ 7,010,288	\$ -	\$ 4,881,908	\$ 2,172,543,269	\$ 2,172,543,269
2034	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,172,543,269	\$ -	\$ 162,301,251	\$ 7,475,888	\$ -	\$ 5,107,208	\$ 2,322,261,424	\$ 2,322,261,424
2035	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,322,261,424	\$ -	\$ 173,664,000	\$ 7,974,100	\$ -	\$ 5,342,753	\$ 2,482,608,571	\$ 2,482,608,571
2036	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,482,608,571	\$ -	\$ 185,842,829	\$ 8,507,284	\$ -	\$ 5,589,193	\$ 2,654,354,922	\$ 2,654,354,922
2037	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,654,354,922	\$ -	\$ 198,897,371	\$ 9,077,974	\$ -	\$ 5,847,173	\$ 2,838,327,147	\$ 2,838,327,147
2038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,838,327,147	\$ -	\$ 212,891,656	\$ 9,688,888	\$ -	\$ 6,117,340	\$ 3,035,412,575	\$ 3,035,412,575
2039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,035,412,575	\$ -	\$ 227,894,444	\$ 10,342,948	\$ -	\$ 6,400,346	\$ 3,246,563,725	\$ 3,246,563,725
2040	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,246,563,725	\$ -	\$ 243,979,574	\$ 11,043,290	\$ -	\$ 6,696,859	\$ 3,472,803,151	\$ 3,472,803,151
2041	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,472,803,151	\$ -	\$ 261,226,350	\$ 11,793,280	\$ -	\$ 7,007,561	\$ 3,715,228,660	\$ 3,715,228,660
2042	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,715,228,660	\$ -	\$ 279,719,943	\$ 12,596,535	\$ -	\$ 7,333,158	\$ 3,975,018,910	\$ 3,975,018,910
2043	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,975,018,910	\$ -	\$ 299,551,834	\$ 13,456,939	\$ -	\$ 7,674,377	\$ 4,253,439,429	\$ 4,253,439,429
2044	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,253,439,429	\$ -	\$ 320,820,282	\$ 14,378,664	\$ -	\$ 8,031,974	\$ 4,551,849,073	\$ 4,551,849,073
2045	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,551,849,073	\$ -	\$ 315,073,432	\$ 14,524,694	\$ -	\$ 8,938,396	\$ 4,843,459,414	\$ 4,843,459,414
2046	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,843,459,414	\$ -	\$ 305,099,698	\$ 14,018,861	\$ -	\$ 8,465,302	\$ 5,126,074,949	\$ 5,126,074,949
2047	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,126,074,949	\$ -	\$ 290,852,683	\$ 13,311,680	\$ -	\$ 7,904,041	\$ 5,395,711,911	\$ 5,395,711,911
2048	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,395,711,911	\$ -	\$ 272,306,795	\$ 12,401,833	\$ -	\$ 7,256,472	\$ 5,648,360,402	\$ 5,648,360,402
2049	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,648,360,402	\$ -	\$ 265,060,253	\$ 11,313,334	\$ -	\$ 7,451,592	\$ 5,894,655,729	\$ 5,894,655,729
2050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,894,655,729	\$ -	\$ 253,689,087	\$ 10,469,218	\$ 191,646,279	\$ 6,188,578	\$ 5,940,040,740	\$ 5,940,040,740
2051	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,940,040,740	\$ -	\$ 241,891,494	\$ 9,963,453	\$ 445,552,535	\$ 13,090,786	\$ 5,713,325,460	\$ 5,713,325,460
2052	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,713,325,460	\$ -	\$ 236,353,594	\$ 9,868,503	\$ 536,132,192	\$ 3,157,893	\$ 5,400,520,466	\$ 5,400,520,466
2053	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,400,520,466	\$ -	\$ 225,218,725	\$ 9,683,095	\$ 494,890,541	\$ -	\$ 5,121,165,555	\$ 5,121,165,555
2054	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,121,165,555	\$ -	\$ 215,698,238	\$ 9,358,787	\$ 378,947,792	\$ -	\$ 4,948,557,214	\$ 4,948,557,214
2055	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,948,557,214	\$ -	\$ 212,311,623	\$ 9,205,710	\$ 200,907,872	\$ -	\$ 4,950,755,256	\$ 4,950,755,256
2056	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,950,755,256	\$ -	\$ 214,198,134	\$ 9,292,405	\$ 124,787,624	\$ -	\$ 5,030,873,360	\$ 5,030,873,360
2057	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,030,873,360	\$ -	\$ 218,272,556	\$ 9,486,485	\$ 101,042,169	\$ -	\$ 5,138,617,262	\$ 5,138,617,262
2058	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,138,617,262	\$ -	\$ 224,496,767	\$ 9,732,095	\$ 37,237,673	\$ -	\$ 5,316,144,261	\$ 5,316,144,261
2059	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,316,144,261	\$ -	\$ 232,669,321	\$ 10,073,713	\$ 20,815,322	\$ -	\$ 5,517,924,547	\$ 5,517,924,547
2060	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,517,924,547	\$ -	\$ 296,099,201	\$ 12,924,236	\$ 21,604,194	\$ -	\$ 5,779,495,318	\$ 5,779,495,318
2061	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,779,495,318	\$ -	\$ 340,457,463	\$ 13,956,465	\$ 22,297,894	\$ -	\$ 6,083,698,423	\$ 6,083,698,423
2062	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,083,698,423	\$ -	\$ 390,244,911	\$ 16,268,951	\$ 23,078,320	\$ -	\$ 6,434,596,062	\$ 6,434,596,062
2063	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,434,596,062	\$ -	\$ 446,473,808	\$ 18,872,163	\$ 23,886,061	\$ -	\$ 6,838,311,646	\$ 6,838,311,646
2064	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,838,311,646	\$ -	\$ 510,335,937	\$ 21,821,968	\$ 24,791,310	\$ -	\$ 7,302,034,305	\$ 7,302,034,305
2065	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,302,034,305	\$ -	\$ 545,072,981	\$ 22,691,159	\$ 25,587,346	\$ -	\$ 7,798,828,782	\$ 7,798,828,782
2066	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,798,828,782	\$ -	\$ 582,248,171	\$ 24,157,290	\$ 26,482,903	\$ -	\$ 8,330,436,760	\$ 8,330,436,760
2067	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,330,436,760	\$ -	\$ 622,032,759	\$ 25,723,386	\$ 27,409,804	\$ -	\$ 8,899,336,328	\$ 8,899,336,328
2068	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,899,336,328	\$ -	\$ 664,609,551	\$ 27,396,447	\$ 28,448,598	\$ -	\$ 9,508,100,833	\$ 9,508,100,833
2069	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,508,100,833	\$ -	\$ 710,181,169	\$ 29,183,841	\$ 29,362,068	\$ -	\$ 10,159,736,094	\$ 10,159,736,094
2070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,159,736,094	\$ -	\$ 758,963,632	\$ 31,093,989	\$ 30,389,740	\$ -	\$ 10,857,215,997	\$ 10,857,215,997
2071	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,857,215,997	\$ -	\$ 811,183,344	\$ 33,135,344	\$ 31,453,381	\$ -	\$ 11,603,810,615	\$ 11,603,810,615
2072	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,603,810,615	\$ -	\$ 867,082,132	\$ 35,317,134	\$ 32,645,421	\$ -	\$ 12,402,930,192	\$ 12,402,930,192
2073	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,402,930,192	\$ -	\$ 926,926,882	\$ 37,649,096	\$ 33,693,648	\$ -	\$ 13,258,514,331	\$ 13,258,514,331
2074	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,258,514,331	\$ -	\$ 991,002,345	\$ 40,142,268	\$ 34,872,926	\$ -	\$ 14,174,501,483	\$ 14,174,501,483

Seabrook Station Funding Run  
Decommissioning Cost Projection  
As of 8/31/2020

Total for All Owners - Run 3

Year	Escrow					Trust							Escrow + Trust Balance (End of Year)
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	Taxes	End of Year Balance	
2075	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,174,501,483	\$ -	\$ 1,059,607,854	\$ 42,807,824	\$ 36,093,478	\$ -	\$ 15,155,208,034	\$ 15,155,208,034
2076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,155,208,034	\$ -	\$ 1,133,063,304	\$ 45,657,935	\$ 37,461,371	\$ -	\$ 16,205,152,033	\$ 16,205,152,033
2077	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,205,152,033	\$ -	\$ 1,211,425,938	\$ 48,703,343	\$ 46,092,447	\$ -	\$ 17,321,782,181	\$ 17,321,782,181
2078	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,321,782,181	\$ -	\$ 1,295,075,989	\$ 51,941,885	\$ 47,705,683	\$ -	\$ 18,517,210,601	\$ 18,517,210,601
2079	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,517,210,601	\$ -	\$ 1,384,637,362	\$ 55,404,823	\$ 49,375,382	\$ -	\$ 19,797,067,759	\$ 19,797,067,759
2080	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,797,067,759	\$ -	\$ 1,480,527,468	\$ 59,108,071	\$ 51,239,583	\$ -	\$ 21,167,247,573	\$ 21,167,247,573
2081	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,167,247,573	\$ -	\$ 1,583,205,205	\$ 63,068,411	\$ 52,892,143	\$ -	\$ 22,634,492,224	\$ 22,634,492,224
2082	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,634,492,224	\$ -	\$ 1,693,160,522	\$ 67,304,727	\$ 54,743,368	\$ -	\$ 24,205,604,651	\$ 24,205,604,651
2083	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,205,604,651	\$ -	\$ 1,810,909,838	\$ 71,836,282	\$ 56,659,386	\$ -	\$ 25,888,018,821	\$ 25,888,018,821
2084	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,888,018,821	\$ -	\$ 1,937,005,310	\$ 76,684,014	\$ 58,798,600	\$ -	\$ 27,689,541,517	\$ 27,689,541,517
2085	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,689,541,517	\$ -	\$ 2,072,052,003	\$ 81,870,107	\$ 60,694,951	\$ -	\$ 29,619,028,462	\$ 29,619,028,462
2086	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,619,028,462	\$ -	\$ 2,216,696,296	\$ 87,419,375	\$ 62,819,274	\$ -	\$ 31,685,486,109	\$ 31,685,486,109
2087	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,685,486,109	\$ -	\$ 2,371,621,040	\$ 93,357,290	\$ 65,017,949	\$ -	\$ 33,898,731,910	\$ 33,898,731,910
2088	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,898,731,910	\$ -	\$ 2,537,556,630	\$ 99,711,492	\$ 67,472,746	\$ -	\$ 36,269,104,302	\$ 36,269,104,302
2089	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,269,104,302	\$ -	\$ 2,715,301,190	\$ 106,511,316	\$ 69,648,852	\$ -	\$ 38,808,245,324	\$ 38,808,245,324
2090	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,808,245,324	\$ -	\$ 2,905,707,764	\$ 113,789,389	\$ 72,086,562	\$ -	\$ 41,528,077,137	\$ 41,528,077,137
2091	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,528,077,137	\$ -	\$ 3,109,679,320	\$ 121,579,404	\$ 74,609,592	\$ -	\$ 44,441,567,462	\$ 44,441,567,462
2092	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,441,567,462	\$ -	\$ 2,860,834,848	\$ 113,734,092	\$ 77,426,527	\$ -	\$ 47,111,241,690	\$ 47,111,241,690
2093	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,111,241,690	\$ -	\$ 2,538,060,318	\$ 95,655,829	\$ 79,923,660	\$ -	\$ 49,473,722,520	\$ 49,473,722,520
2094	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,473,722,520	\$ -	\$ 2,145,775,776	\$ 74,184,614	\$ 82,720,988	\$ -	\$ 51,462,592,694	\$ 51,462,592,694
2095	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,462,592,694	\$ -	\$ 1,691,492,743	\$ 49,725,180	\$ 85,616,223	\$ -	\$ 53,018,744,034	\$ 53,018,744,034
2096	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,018,744,034	\$ -	\$ 1,461,071,345	\$ 23,414,845	\$ 88,848,721	\$ -	\$ 54,367,551,813	\$ 54,367,551,813
2097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,367,551,813	\$ -	\$ 1,221,895,421	\$ 18,835,503	\$ 91,714,238	\$ -	\$ 55,478,897,493	\$ 55,478,897,493
2098	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,478,897,493	\$ -	\$ 1,246,985,600	\$ 13,533,456	\$ 94,924,236	\$ -	\$ 56,617,425,400	\$ 56,617,425,400
2099	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,617,425,400	\$ -	\$ 1,272,558,019	\$ 13,926,136	\$ 98,246,585	\$ -	\$ 57,777,810,699	\$ 57,777,810,699
2100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,777,810,699	\$ -	\$ 1,295,437,079	\$ 14,318,672	\$ 365,190,864	\$ -	\$ 58,693,738,243	\$ 58,693,738,243
2101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,693,738,243	\$ -	\$ 1,318,304,261	\$ 14,717,443	\$ 177,868,463	\$ -	\$ 59,819,456,598	\$ 59,819,456,598
Total:		\$ -	\$ -	\$ -	\$ -		\$ -	\$ 66,683,390,941	\$ 2,452,308,116	\$ 5,153,855,484	\$ 182,530,838		

Seabrook Station Funding Run  
Decommissioning Cost Projection  
As of 8/31/2020

NextEra - Run 3

Year	Escrow					Trust							Escrow + Trust Balance (End of Year)
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	Taxes	End of Year Balance	
2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 830,104,414	\$ -	\$ 61,865,221	\$ 3,116,231	\$ -	\$ 3,035,450	\$ 885,817,954	\$ 885,817,954
2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 885,817,954	\$ -	\$ 66,107,946	\$ 3,270,470	\$ -	\$ 2,856,153	\$ 945,799,278	\$ 945,799,278
2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 945,799,278	\$ -	\$ 70,672,398	\$ 3,481,057	\$ -	\$ 3,024,729	\$ 1,009,965,890	\$ 1,009,965,890
2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,009,965,890	\$ -	\$ 75,560,347	\$ 3,706,407	\$ -	\$ 3,192,446	\$ 1,078,627,744	\$ 1,078,627,744
2025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,078,627,744	\$ -	\$ 80,795,868	\$ 3,946,482	\$ -	\$ 3,360,922	\$ 1,152,116,208	\$ 1,152,116,208
2026	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,152,116,208	\$ -	\$ 86,404,731	\$ 4,203,489	\$ -	\$ 3,531,649	\$ 1,230,785,801	\$ 1,230,785,801
2027	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,230,785,801	\$ -	\$ 92,414,538	\$ 4,478,271	\$ -	\$ 3,705,919	\$ 1,315,016,149	\$ 1,315,016,149
2028	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,315,016,149	\$ -	\$ 98,854,871	\$ 4,772,120	\$ -	\$ 3,884,868	\$ 1,405,214,032	\$ 1,405,214,032
2029	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,405,214,032	\$ -	\$ 105,757,456	\$ 5,086,419	\$ -	\$ 4,069,503	\$ 1,501,815,565	\$ 1,501,815,565
2030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,501,815,565	\$ -	\$ 113,156,331	\$ 5,422,653	\$ -	\$ 4,260,729	\$ 1,605,288,515	\$ 1,605,288,515
2031	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,605,288,515	\$ -	\$ 121,088,024	\$ 5,782,412	\$ -	\$ 4,459,370	\$ 1,716,134,757	\$ 1,716,134,757
2032	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,716,134,757	\$ -	\$ 129,591,753	\$ 6,167,407	\$ -	\$ 4,666,190	\$ 1,834,892,913	\$ 1,834,892,913
2033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,834,892,913	\$ -	\$ 138,709,625	\$ 6,579,470	\$ -	\$ 4,881,908	\$ 1,962,141,161	\$ 1,962,141,161
2034	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,962,141,161	\$ -	\$ 148,486,863	\$ 7,020,570	\$ -	\$ 5,107,208	\$ 2,098,500,245	\$ 2,098,500,245
2035	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,098,500,245	\$ -	\$ 158,972,039	\$ 7,492,822	\$ -	\$ 5,342,753	\$ 2,244,636,708	\$ 2,244,636,708
2036	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,244,636,708	\$ -	\$ 170,217,329	\$ 7,998,495	\$ -	\$ 5,589,193	\$ 2,401,266,349	\$ 2,401,266,349
2037	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,401,266,349	\$ -	\$ 182,278,789	\$ 8,540,027	\$ -	\$ 5,847,173	\$ 2,569,157,938	\$ 2,569,157,938
2038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,569,157,938	\$ -	\$ 195,216,643	\$ 9,120,036	\$ -	\$ 6,117,340	\$ 2,749,137,205	\$ 2,749,137,205
2039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,749,137,205	\$ -	\$ 209,095,600	\$ 9,741,336	\$ -	\$ 6,400,346	\$ 2,942,091,124	\$ 2,942,091,124
2040	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,942,091,124	\$ -	\$ 223,985,193	\$ 10,406,947	\$ -	\$ 6,696,859	\$ 3,148,972,511	\$ 3,148,972,511
2041	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,148,972,511	\$ -	\$ 239,960,138	\$ 11,120,115	\$ -	\$ 7,007,561	\$ 3,370,804,973	\$ 3,370,804,973
2042	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,370,804,973	\$ -	\$ 257,100,730	\$ 11,884,327	\$ -	\$ 7,333,158	\$ 3,608,688,218	\$ 3,608,688,218
2043	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,608,688,218	\$ -	\$ 275,493,259	\$ 12,703,331	\$ -	\$ 7,674,377	\$ 3,863,803,770	\$ 3,863,803,770
2044	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,863,803,770	\$ -	\$ 295,230,461	\$ 13,581,150	\$ -	\$ 8,031,974	\$ 4,137,421,107	\$ 4,137,421,107
2045	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,137,421,107	\$ -	\$ 289,732,372	\$ 13,704,070	\$ -	\$ 8,938,396	\$ 4,404,511,012	\$ 4,404,511,012
2046	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,404,511,012	\$ -	\$ 280,244,923	\$ 13,219,501	\$ -	\$ 8,465,302	\$ 4,663,071,132	\$ 4,663,071,132
2047	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,663,071,132	\$ -	\$ 266,730,478	\$ 12,541,837	\$ -	\$ 7,904,041	\$ 4,909,355,731	\$ 4,909,355,731
2048	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,909,355,731	\$ -	\$ 249,168,446	\$ 11,669,894	\$ -	\$ 7,256,472	\$ 5,139,597,812	\$ 5,139,597,812
2049	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,139,597,812	\$ -	\$ 242,009,045	\$ 10,618,286	\$ -	\$ 7,451,592	\$ 5,363,536,979	\$ 5,363,536,979
2050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,363,536,979	\$ -	\$ 231,349,493	\$ 9,782,167	\$ 169,087,385	\$ 6,188,578	\$ 5,409,828,342	\$ 5,409,828,342
2051	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,409,828,342	\$ -	\$ 220,277,341	\$ 9,296,515	\$ 393,106,056	\$ 13,090,786	\$ 5,214,612,327	\$ 5,214,612,327
2052	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,214,612,327	\$ -	\$ 216,340,449	\$ 9,221,029	\$ 473,023,482	\$ 3,157,893	\$ 4,945,550,372	\$ 4,945,550,372
2053	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,945,550,372	\$ -	\$ 206,976,414	\$ 9,068,619	\$ 436,636,431	\$ -	\$ 4,706,821,736	\$ 4,706,821,736
2054	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,706,821,736	\$ -	\$ 198,890,219	\$ 8,775,950	\$ 334,341,431	\$ -	\$ 4,562,594,575	\$ 4,562,594,575
2055	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,562,594,575	\$ -	\$ 196,242,614	\$ 8,644,720	\$ 177,258,786	\$ -	\$ 4,572,933,683	\$ 4,572,933,683
2056	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,572,933,683	\$ -	\$ 198,273,118	\$ 8,732,917	\$ 110,098,736	\$ -	\$ 4,652,375,148	\$ 4,652,375,148
2057	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,652,375,148	\$ -	\$ 202,253,911	\$ 8,919,225	\$ 89,148,385	\$ -	\$ 4,756,561,449	\$ 4,756,561,449
2058	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,756,561,449	\$ -	\$ 208,151,955	\$ 9,155,029	\$ 32,854,385	\$ -	\$ 4,922,703,990	\$ 4,922,703,990
2059	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,922,703,990	\$ -	\$ 215,789,833	\$ 9,478,636	\$ 18,365,128	\$ -	\$ 5,110,650,059	\$ 5,110,650,059
2060	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,110,650,059	\$ -	\$ 276,788,744	\$ 12,207,676	\$ 19,061,141	\$ -	\$ 5,356,169,987	\$ 5,356,169,987
2061	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,356,169,987	\$ -	\$ 318,473,604	\$ 13,147,256	\$ 19,673,184	\$ -	\$ 5,641,823,151	\$ 5,641,823,151
2062	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,641,823,151	\$ -	\$ 365,301,196	\$ 15,357,765	\$ 20,361,745	\$ -	\$ 5,971,404,837	\$ 5,971,404,837
2063	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,971,404,837	\$ -	\$ 418,233,285	\$ 17,848,019	\$ 21,074,406	\$ -	\$ 6,350,715,697	\$ 6,350,715,697
2064	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,350,715,697	\$ -	\$ 478,403,111	\$ 20,671,948	\$ 21,873,097	\$ -	\$ 6,786,573,762	\$ 6,786,573,762
2065	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,786,573,762	\$ -	\$ 511,308,789	\$ 21,527,335	\$ 22,575,431	\$ -	\$ 7,253,779,785	\$ 7,253,779,785
2066	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,253,779,785	\$ -	\$ 546,542,488	\$ 22,933,425	\$ 23,365,571	\$ -	\$ 7,754,023,277	\$ 7,754,023,277
2067	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,754,023,277	\$ -	\$ 584,268,911	\$ 24,436,140	\$ 24,183,366	\$ -	\$ 8,289,672,682	\$ 8,289,672,682
2068	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,289,672,682	\$ -	\$ 624,663,984	\$ 26,042,279	\$ 25,099,882	\$ -	\$ 8,863,194,505	\$ 8,863,194,505
2069	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,863,194,505	\$ -	\$ 667,922,322	\$ 27,759,032	\$ 25,905,826	\$ -	\$ 9,477,451,968	\$ 9,477,451,968
2070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,477,451,968	\$ -	\$ 714,251,552	\$ 29,594,556	\$ 26,812,530	\$ -	\$ 10,135,296,433	\$ 10,135,296,433
2071	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,135,296,433	\$ -	\$ 763,869,694	\$ 31,557,087	\$ 27,750,969	\$ -	\$ 10,839,858,071	\$ 10,839,858,071
2072	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,839,858,071	\$ -	\$ 817,009,754	\$ 33,655,600	\$ 28,802,692	\$ -	\$ 11,594,409,533	\$ 11,594,409,533
2073	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,594,409,533	\$ -	\$ 873,928,441	\$ 35,899,600	\$ 29,727,532	\$ -	\$ 12,402,710,842	\$ 12,402,710,842
2074	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,402,710,842	\$ -	\$ 934,899,827	\$ 38,299,797	\$ 30,767,995	\$ -	\$ 13,268,542,876	\$ 13,268,542,876

Seabrook Station Funding Run  
Decommissioning Cost Projection  
As of 8/31/2020

NextEra - Run 3

Year	Escrow					Trust							Escrow + Trust Balance (End of Year)
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	Taxes	End of Year Balance	
2075	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,268,542,876	\$ -	\$ 1,000,212,509	\$ 40,867,088	\$ 31,844,875	\$ -	\$ 14,196,043,422	\$ 14,196,043,422
2076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,196,043,422	\$ -	\$ 1,070,175,070	\$ 43,613,323	\$ 33,051,752	\$ -	\$ 15,189,553,416	\$ 15,189,553,416
2077	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,189,553,416	\$ -	\$ 1,144,862,465	\$ 46,548,583	\$ 40,666,855	\$ -	\$ 16,247,200,444	\$ 16,247,200,444
2078	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,247,200,444	\$ -	\$ 1,224,640,552	\$ 49,672,511	\$ 42,090,194	\$ -	\$ 17,380,078,290	\$ 17,380,078,290
2079	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,380,078,290	\$ -	\$ 1,310,095,530	\$ 53,014,319	\$ 43,563,351	\$ -	\$ 18,593,596,149	\$ 18,593,596,149
2080	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,593,596,149	\$ -	\$ 1,401,630,819	\$ 56,589,518	\$ 45,208,115	\$ -	\$ 19,893,429,336	\$ 19,893,429,336
2081	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,893,429,336	\$ -	\$ 1,499,689,260	\$ 60,414,522	\$ 46,666,151	\$ -	\$ 21,286,037,923	\$ 21,286,037,923
2082	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,286,037,923	\$ -	\$ 1,604,743,934	\$ 64,507,703	\$ 48,299,466	\$ -	\$ 22,777,974,688	\$ 22,777,974,688
2083	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,777,974,688	\$ -	\$ 1,717,294,249	\$ 68,887,891	\$ 49,989,948	\$ -	\$ 24,376,391,098	\$ 24,376,391,098
2084	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,376,391,098	\$ -	\$ 1,837,874,425	\$ 73,575,521	\$ 51,877,352	\$ -	\$ 26,088,812,650	\$ 26,088,812,650
2085	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,088,812,650	\$ -	\$ 1,967,069,098	\$ 78,592,307	\$ 53,550,482	\$ -	\$ 27,923,738,960	\$ 27,923,738,960
2086	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,923,738,960	\$ -	\$ 2,105,503,160	\$ 83,962,419	\$ 55,424,748	\$ -	\$ 29,889,854,952	\$ 29,889,854,952
2087	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,889,854,952	\$ -	\$ 2,253,837,671	\$ 89,710,776	\$ 57,364,615	\$ -	\$ 31,996,617,232	\$ 31,996,617,232
2088	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,996,617,232	\$ -	\$ 2,412,780,034	\$ 95,864,380	\$ 59,530,454	\$ -	\$ 34,254,002,432	\$ 34,254,002,432
2089	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,254,002,432	\$ -	\$ 2,583,102,356	\$ 102,451,959	\$ 61,450,409	\$ -	\$ 36,673,202,421	\$ 36,673,202,421
2090	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,673,202,421	\$ -	\$ 2,765,630,297	\$ 109,505,336	\$ 63,601,174	\$ -	\$ 39,265,726,208	\$ 39,265,726,208
2091	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,265,726,208	\$ -	\$ 2,961,238,906	\$ 117,057,490	\$ 65,827,215	\$ -	\$ 42,044,080,410	\$ 42,044,080,410
2092	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,044,080,410	\$ -	\$ 2,725,248,647	\$ 109,184,948	\$ 68,312,566	\$ -	\$ 44,591,831,542	\$ 44,591,831,542
2093	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,591,831,542	\$ -	\$ 2,418,374,427	\$ 91,650,030	\$ 70,515,758	\$ -	\$ 46,848,040,181	\$ 46,848,040,181
2094	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,848,040,181	\$ -	\$ 2,044,803,276	\$ 70,820,323	\$ 72,983,810	\$ -	\$ 48,749,039,325	\$ 48,749,039,325
2095	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,749,039,325	\$ -	\$ 1,611,700,897	\$ 47,089,476	\$ 75,538,243	\$ -	\$ 50,238,112,503	\$ 50,238,112,503
2096	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,238,112,503	\$ -	\$ 1,391,903,416	\$ 21,477,371	\$ 78,390,240	\$ -	\$ 51,530,148,308	\$ 51,530,148,308
2097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,530,148,308	\$ -	\$ 1,158,204,301	\$ 17,347,822	\$ 80,918,454	\$ -	\$ 52,590,086,332	\$ 52,590,086,332
2098	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,590,086,332	\$ -	\$ 1,182,136,079	\$ 12,307,616	\$ 83,750,600	\$ -	\$ 53,676,164,194	\$ 53,676,164,194
2099	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,676,164,194	\$ -	\$ 1,206,533,537	\$ 12,662,297	\$ 86,681,871	\$ -	\$ 54,783,353,562	\$ 54,783,353,562
2100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,783,353,562	\$ -	\$ 1,228,595,779	\$ 13,017,037	\$ 322,203,846	\$ -	\$ 55,676,728,459	\$ 55,676,728,459
2101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,676,728,459	\$ -	\$ 1,250,689,567	\$ 13,377,465	\$ 156,931,371	\$ -	\$ 56,757,109,190	\$ 56,757,109,190
Total:		\$ -	\$ -	\$ -	\$ -		\$ -	\$ 62,993,882,724	\$ 2,337,157,624	\$ 4,547,189,486	\$ 182,530,838		





Seabrook Station Funding Run  
Decommissioning Cost Projection  
As of 8/31/2020

MMWEC - Run 3

Year	Escrow				
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2078	\$ -	\$ -	\$ -	\$ -	\$ -
2079	\$ -	\$ -	\$ -	\$ -	\$ -
2080	\$ -	\$ -	\$ -	\$ -	\$ -
2081	\$ -	\$ -	\$ -	\$ -	\$ -
2082	\$ -	\$ -	\$ -	\$ -	\$ -
2083	\$ -	\$ -	\$ -	\$ -	\$ -
2084	\$ -	\$ -	\$ -	\$ -	\$ -
2085	\$ -	\$ -	\$ -	\$ -	\$ -
2086	\$ -	\$ -	\$ -	\$ -	\$ -
2087	\$ -	\$ -	\$ -	\$ -	\$ -
2088	\$ -	\$ -	\$ -	\$ -	\$ -
2089	\$ -	\$ -	\$ -	\$ -	\$ -
2090	\$ -	\$ -	\$ -	\$ -	\$ -
2091	\$ -	\$ -	\$ -	\$ -	\$ -
2092	\$ -	\$ -	\$ -	\$ -	\$ -
2093	\$ -	\$ -	\$ -	\$ -	\$ -
2094	\$ -	\$ -	\$ -	\$ -	\$ -
2095	\$ -	\$ -	\$ -	\$ -	\$ -
2096	\$ -	\$ -	\$ -	\$ -	\$ -
2097	\$ -	\$ -	\$ -	\$ -	\$ -
2098	\$ -	\$ -	\$ -	\$ -	\$ -
2099	\$ -	\$ -	\$ -	\$ -	\$ -
2100	\$ -	\$ -	\$ -	\$ -	\$ -
2101	\$ -	\$ -	\$ -	\$ -	\$ -
Total:	\$ -	\$ -	\$ -	\$ -	\$ -

Beginning of Year Balance	Trust				
	End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	End of Year Balance
\$ 1,065,597,271	\$ -	\$ 69,942,068	\$ 2,247,105	\$ 5,530,711	\$ 1,127,761,523
\$ 1,127,761,523	\$ -	\$ 74,027,227	\$ 2,367,334	\$ 5,724,286	\$ 1,193,697,130
\$ 1,193,697,130	\$ -	\$ 78,359,858	\$ 2,494,445	\$ 5,940,410	\$ 1,263,622,134
\$ 1,263,622,134	\$ -	\$ 82,955,970	\$ 2,628,804	\$ 6,131,998	\$ 1,337,817,302
\$ 1,337,817,302	\$ -	\$ 87,832,373	\$ 2,770,919	\$ 6,346,618	\$ 1,416,532,139
\$ 1,416,532,139	\$ -	\$ 93,006,039	\$ 2,921,223	\$ 6,568,749	\$ 1,500,048,206
\$ 1,500,048,206	\$ -	\$ 98,494,858	\$ 3,080,217	\$ 6,816,757	\$ 1,588,646,090
\$ 1,588,646,090	\$ -	\$ 104,319,200	\$ 3,248,370	\$ 7,036,608	\$ 1,682,680,311
\$ 1,682,680,311	\$ -	\$ 110,500,485	\$ 3,426,320	\$ 7,282,890	\$ 1,782,471,586
\$ 1,782,471,586	\$ -	\$ 117,060,453	\$ 3,614,622	\$ 7,537,791	\$ 1,888,379,626
\$ 1,888,379,626	\$ -	\$ 124,022,043	\$ 3,813,911	\$ 7,822,385	\$ 2,000,765,374
\$ 2,000,765,374	\$ -	\$ 131,411,197	\$ 4,024,790	\$ 8,074,670	\$ 2,120,077,110
\$ 2,120,077,110	\$ -	\$ 139,255,222	\$ 4,248,062	\$ 8,357,283	\$ 2,246,726,987
\$ 2,246,726,987	\$ -	\$ 147,581,972	\$ 4,484,436	\$ 8,649,788	\$ 2,381,174,734
\$ 2,381,174,734	\$ -	\$ 134,789,391	\$ 4,512,019	\$ 8,976,367	\$ 2,502,475,740
\$ 2,502,475,740	\$ -	\$ 118,961,767	\$ 3,972,534	\$ 9,265,870	\$ 2,608,199,103
\$ 2,608,199,103	\$ -	\$ 100,331,350	\$ 3,335,368	\$ 9,590,175	\$ 2,695,604,910
\$ 2,695,604,910	\$ -	\$ 79,242,919	\$ 2,611,546	\$ 9,925,831	\$ 2,762,310,452
\$ 2,762,310,452	\$ -	\$ 68,682,716	\$ 1,917,357	\$ 10,300,588	\$ 2,818,775,224
\$ 2,818,775,224	\$ -	\$ 63,274,183	\$ 1,469,947	\$ 10,632,798	\$ 2,869,946,661
\$ 2,869,946,661	\$ -	\$ 64,427,295	\$ 1,209,829	\$ 11,004,946	\$ 2,922,159,180
\$ 2,922,159,180	\$ -	\$ 65,596,989	\$ 1,247,309	\$ 11,390,120	\$ 2,975,118,741
\$ 2,975,118,741	\$ -	\$ 66,414,227	\$ 1,284,593	\$ 42,338,038	\$ 2,997,910,337
\$ 2,997,910,337	\$ -	\$ 67,188,981	\$ 1,322,415	\$ 20,621,002	\$ 3,043,155,901
	\$ -	\$ 3,661,570,315	\$ 113,943,230	\$ 597,507,081	

Escrow + Trust Balance (End of Year)
\$ 1,127,761,523
\$ 1,193,697,130
\$ 1,263,622,134
\$ 1,337,817,302
\$ 1,416,532,139
\$ 1,500,048,206
\$ 1,588,646,090
\$ 1,682,680,311
\$ 1,782,471,586
\$ 1,888,379,626
\$ 2,000,765,374
\$ 2,120,077,110
\$ 2,246,726,987
\$ 2,381,174,734
\$ 2,502,475,740
\$ 2,608,199,103
\$ 2,695,604,910
\$ 2,762,310,452
\$ 2,818,775,224
\$ 2,869,946,661
\$ 2,922,159,180
\$ 2,975,118,741
\$ 2,997,910,337
\$ 3,043,155,901

Seabrook Station Funding Run  
Decommissioning Cost Projection  
As of 8/31/2020

Hudson - Run 3

Year	Escrow				
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2021	\$ -	\$ -	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -	\$ -	\$ -
2031	\$ -	\$ -	\$ -	\$ -	\$ -
2032	\$ -	\$ -	\$ -	\$ -	\$ -
2033	\$ -	\$ -	\$ -	\$ -	\$ -
2034	\$ -	\$ -	\$ -	\$ -	\$ -
2035	\$ -	\$ -	\$ -	\$ -	\$ -
2036	\$ -	\$ -	\$ -	\$ -	\$ -
2037	\$ -	\$ -	\$ -	\$ -	\$ -
2038	\$ -	\$ -	\$ -	\$ -	\$ -
2039	\$ -	\$ -	\$ -	\$ -	\$ -
2040	\$ -	\$ -	\$ -	\$ -	\$ -
2041	\$ -	\$ -	\$ -	\$ -	\$ -
2042	\$ -	\$ -	\$ -	\$ -	\$ -
2043	\$ -	\$ -	\$ -	\$ -	\$ -
2044	\$ -	\$ -	\$ -	\$ -	\$ -
2045	\$ -	\$ -	\$ -	\$ -	\$ -
2046	\$ -	\$ -	\$ -	\$ -	\$ -
2047	\$ -	\$ -	\$ -	\$ -	\$ -
2048	\$ -	\$ -	\$ -	\$ -	\$ -
2049	\$ -	\$ -	\$ -	\$ -	\$ -
2050	\$ -	\$ -	\$ -	\$ -	\$ -
2051	\$ -	\$ -	\$ -	\$ -	\$ -
2052	\$ -	\$ -	\$ -	\$ -	\$ -
2053	\$ -	\$ -	\$ -	\$ -	\$ -
2054	\$ -	\$ -	\$ -	\$ -	\$ -
2055	\$ -	\$ -	\$ -	\$ -	\$ -
2056	\$ -	\$ -	\$ -	\$ -	\$ -
2057	\$ -	\$ -	\$ -	\$ -	\$ -
2058	\$ -	\$ -	\$ -	\$ -	\$ -
2059	\$ -	\$ -	\$ -	\$ -	\$ -
2060	\$ -	\$ -	\$ -	\$ -	\$ -
2061	\$ -	\$ -	\$ -	\$ -	\$ -
2062	\$ -	\$ -	\$ -	\$ -	\$ -
2063	\$ -	\$ -	\$ -	\$ -	\$ -
2064	\$ -	\$ -	\$ -	\$ -	\$ -
2065	\$ -	\$ -	\$ -	\$ -	\$ -
2066	\$ -	\$ -	\$ -	\$ -	\$ -
2067	\$ -	\$ -	\$ -	\$ -	\$ -
2068	\$ -	\$ -	\$ -	\$ -	\$ -
2069	\$ -	\$ -	\$ -	\$ -	\$ -
2070	\$ -	\$ -	\$ -	\$ -	\$ -
2071	\$ -	\$ -	\$ -	\$ -	\$ -
2072	\$ -	\$ -	\$ -	\$ -	\$ -
2073	\$ -	\$ -	\$ -	\$ -	\$ -
2074	\$ -	\$ -	\$ -	\$ -	\$ -
2075	\$ -	\$ -	\$ -	\$ -	\$ -
2076	\$ -	\$ -	\$ -	\$ -	\$ -
2077	\$ -	\$ -	\$ -	\$ -	\$ -

Year	Trust					
	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	End of Year Balance
2021	\$ 708,872	\$ -	\$ 39,118	\$ 1,806	\$ -	\$ 746,184
2022	\$ 746,184	\$ -	\$ 41,188	\$ 1,708	\$ -	\$ 785,664
2023	\$ 785,664	\$ -	\$ 43,367	\$ 1,790	\$ -	\$ 827,241
2024	\$ 827,241	\$ -	\$ 45,662	\$ 1,876	\$ -	\$ 871,027
2025	\$ 871,027	\$ -	\$ 48,079	\$ 1,967	\$ -	\$ 917,140
2026	\$ 917,140	\$ -	\$ 50,625	\$ 2,062	\$ -	\$ 965,702
2027	\$ 965,702	\$ -	\$ 53,306	\$ 2,162	\$ -	\$ 1,016,846
2028	\$ 1,016,846	\$ -	\$ 56,129	\$ 2,267	\$ -	\$ 1,070,708
2029	\$ 1,070,708	\$ -	\$ 59,103	\$ 2,377	\$ -	\$ 1,127,434
2030	\$ 1,127,434	\$ -	\$ 62,234	\$ 2,493	\$ -	\$ 1,187,176
2031	\$ 1,187,176	\$ -	\$ 65,532	\$ 2,614	\$ -	\$ 1,250,094
2032	\$ 1,250,094	\$ -	\$ 69,006	\$ 2,742	\$ -	\$ 1,316,358
2033	\$ 1,316,358	\$ -	\$ 72,664	\$ 2,876	\$ -	\$ 1,386,146
2034	\$ 1,386,146	\$ -	\$ 76,517	\$ 3,016	\$ -	\$ 1,459,646
2035	\$ 1,459,646	\$ -	\$ 80,574	\$ 3,164	\$ -	\$ 1,537,057
2036	\$ 1,537,057	\$ -	\$ 84,848	\$ 3,319	\$ -	\$ 1,618,585
2037	\$ 1,618,585	\$ -	\$ 89,349	\$ 3,482	\$ -	\$ 1,704,452
2038	\$ 1,704,452	\$ -	\$ 94,089	\$ 3,653	\$ -	\$ 1,794,888
2039	\$ 1,794,888	\$ -	\$ 99,082	\$ 3,833	\$ -	\$ 1,890,137
2040	\$ 1,890,137	\$ -	\$ 104,340	\$ 4,022	\$ -	\$ 1,990,456
2041	\$ 1,990,456	\$ -	\$ 109,878	\$ 4,220	\$ -	\$ 2,096,114
2042	\$ 2,096,114	\$ -	\$ 115,711	\$ 4,428	\$ -	\$ 2,207,397
2043	\$ 2,207,397	\$ -	\$ 121,855	\$ 4,647	\$ -	\$ 2,324,605
2044	\$ 2,324,605	\$ -	\$ 128,326	\$ 4,877	\$ -	\$ 2,448,054
2045	\$ 2,448,054	\$ -	\$ 127,642	\$ 4,956	\$ -	\$ 2,570,740
2046	\$ 2,570,740	\$ -	\$ 126,177	\$ 4,793	\$ -	\$ 2,692,123
2047	\$ 2,692,123	\$ -	\$ 123,901	\$ 4,591	\$ -	\$ 2,811,433
2048	\$ 2,811,433	\$ -	\$ 120,794	\$ 4,348	\$ -	\$ 2,927,879
2049	\$ 2,927,879	\$ -	\$ 119,771	\$ 4,150	\$ -	\$ 3,043,501
2050	\$ 3,043,501	\$ -	\$ 115,147	\$ 4,094	\$ 148,277	\$ 3,006,277
2051	\$ 3,006,277	\$ -	\$ 109,620	\$ 3,955	\$ 344,724	\$ 2,767,219
2052	\$ 2,767,219	\$ -	\$ 98,873	\$ 3,795	\$ 414,805	\$ 2,447,491
2053	\$ 2,447,491	\$ -	\$ 87,111	\$ 3,549	\$ 382,897	\$ 2,148,156
2054	\$ 2,148,156	\$ -	\$ 77,345	\$ 3,315	\$ 293,192	\$ 1,928,995
2055	\$ 1,928,995	\$ -	\$ 71,693	\$ 3,146	\$ 155,442	\$ 1,842,099
2056	\$ 1,842,099	\$ -	\$ 69,541	\$ 3,109	\$ 96,548	\$ 1,811,983
2057	\$ 1,811,983	\$ -	\$ 68,752	\$ 3,130	\$ 78,176	\$ 1,799,429
2058	\$ 1,799,429	\$ -	\$ 69,290	\$ 3,164	\$ 28,811	\$ 1,836,745
2059	\$ 1,836,745	\$ -	\$ 71,003	\$ 3,249	\$ 16,105	\$ 1,888,393
2060	\$ 1,888,393	\$ -	\$ 79,135	\$ 3,818	\$ 16,715	\$ 1,946,995
2061	\$ 1,946,995	\$ -	\$ 87,927	\$ 4,248	\$ 17,252	\$ 2,013,422
2062	\$ 2,013,422	\$ -	\$ 97,478	\$ 4,712	\$ 17,856	\$ 2,088,332
2063	\$ 2,088,332	\$ -	\$ 107,902	\$ 5,214	\$ 18,481	\$ 2,172,540
2064	\$ 2,172,540	\$ -	\$ 119,325	\$ 5,760	\$ 19,181	\$ 2,266,924
2065	\$ 2,266,924	\$ -	\$ 124,527	\$ 5,803	\$ 19,797	\$ 2,365,851
2066	\$ 2,365,851	\$ -	\$ 129,966	\$ 6,039	\$ 20,490	\$ 2,469,288
2067	\$ 2,469,288	\$ -	\$ 135,654	\$ 6,285	\$ 21,207	\$ 2,577,450
2068	\$ 2,577,450	\$ -	\$ 141,601	\$ 6,542	\$ 22,011	\$ 2,690,498
2069	\$ 2,690,498	\$ -	\$ 147,820	\$ 6,809	\$ 22,717	\$ 2,808,791
2070	\$ 2,808,791	\$ -	\$ 154,325	\$ 7,088	\$ 23,513	\$ 2,932,515
2071	\$ 2,932,515	\$ -	\$ 161,130	\$ 7,379	\$ 24,336	\$ 3,061,930
2072	\$ 3,061,930	\$ -	\$ 168,246	\$ 7,683	\$ 25,258	\$ 3,197,235
2073	\$ 3,197,235	\$ -	\$ 175,691	\$ 7,999	\$ 26,069	\$ 3,338,858
2074	\$ 3,338,858	\$ -	\$ 183,481	\$ 8,329	\$ 26,981	\$ 3,487,028
2075	\$ 3,487,028	\$ -	\$ 191,631	\$ 8,674	\$ 27,926	\$ 3,642,060
2076	\$ 3,642,060	\$ -	\$ 200,157	\$ 9,033	\$ 28,984	\$ 3,804,201
2077	\$ 3,804,201	\$ -	\$ 208,910	\$ 9,409	\$ 35,662	\$ 3,968,040

Year	Escrow + Trust Balance (End of Year)
2021	\$ 746,184
2022	\$ 785,664
2023	\$ 827,241
2024	\$ 871,027
2025	\$ 917,140
2026	\$ 965,702
2027	\$ 1,016,846
2028	\$ 1,070,708
2029	\$ 1,127,434
2030	\$ 1,187,176
2031	\$ 1,250,094
2032	\$ 1,316,358
2033	\$ 1,386,146
2034	\$ 1,459,646
2035	\$ 1,537,057
2036	\$ 1,618,585
2037	\$ 1,704,452
2038	\$ 1,794,888
2039	\$ 1,890,137
2040	\$ 1,990,456
2041	\$ 2,096,114
2042	\$ 2,207,397
2043	\$ 2,324,605
2044	\$ 2,448,054
2045	\$ 2,570,740
2046	\$ 2,692,123
2047	\$ 2,811,433
2048	\$ 2,927,879
2049	\$ 3,043,501
2050	\$ 3,006,277
2051	\$ 2,767,219
2052	\$ 2,447,491
2053	\$ 2,148,156
2054	\$ 1,928,995
2055	\$ 1,842,099
2056	\$ 1,811,983
2057	\$ 1,799,429
2058	\$ 1,836,745
2059	\$ 1,888,393
2060	\$ 1,946,995
2061	\$ 2,013,422
2062	\$ 2,088,332
2063	\$ 2,172,540
2064	\$ 2,266,924
2065	\$ 2,365,851
2066	\$ 2,469,288
2067	\$ 2,577,450
2068	\$ 2,690,498
2069	\$ 2,808,791
2070	\$ 2,932,515
2071	\$ 3,061,930
2072	\$ 3,197,235
2073	\$ 3,338,858
2074	\$ 3,487,028
2075	\$ 3,642,060
2076	\$ 3,804,201
2077	\$ 3,968,040

Seabrook Station Funding Run  
Decommissioning Cost Projection  
As of 8/31/2020

Hudson - Run 3

Year	Escrow				
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2078	\$ -	\$ -	\$ -	\$ -	\$ -
2079	\$ -	\$ -	\$ -	\$ -	\$ -
2080	\$ -	\$ -	\$ -	\$ -	\$ -
2081	\$ -	\$ -	\$ -	\$ -	\$ -
2082	\$ -	\$ -	\$ -	\$ -	\$ -
2083	\$ -	\$ -	\$ -	\$ -	\$ -
2084	\$ -	\$ -	\$ -	\$ -	\$ -
2085	\$ -	\$ -	\$ -	\$ -	\$ -
2086	\$ -	\$ -	\$ -	\$ -	\$ -
2087	\$ -	\$ -	\$ -	\$ -	\$ -
2088	\$ -	\$ -	\$ -	\$ -	\$ -
2089	\$ -	\$ -	\$ -	\$ -	\$ -
2090	\$ -	\$ -	\$ -	\$ -	\$ -
2091	\$ -	\$ -	\$ -	\$ -	\$ -
2092	\$ -	\$ -	\$ -	\$ -	\$ -
2093	\$ -	\$ -	\$ -	\$ -	\$ -
2094	\$ -	\$ -	\$ -	\$ -	\$ -
2095	\$ -	\$ -	\$ -	\$ -	\$ -
2096	\$ -	\$ -	\$ -	\$ -	\$ -
2097	\$ -	\$ -	\$ -	\$ -	\$ -
2098	\$ -	\$ -	\$ -	\$ -	\$ -
2099	\$ -	\$ -	\$ -	\$ -	\$ -
2100	\$ -	\$ -	\$ -	\$ -	\$ -
2101	\$ -	\$ -	\$ -	\$ -	\$ -
Total:	\$ -	\$ -	\$ -	\$ -	\$ -

Year	Trust					
	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	End of Year Balance
2078	\$ 3,968,040	\$ -	\$ 217,916	\$ 9,790	\$ 36,910	\$ 4,139,256
2079	\$ 4,139,256	\$ -	\$ 227,329	\$ 10,187	\$ 38,202	\$ 4,318,196
2080	\$ 4,318,196	\$ -	\$ 237,163	\$ 10,601	\$ 39,644	\$ 4,505,114
2081	\$ 4,505,114	\$ -	\$ 247,443	\$ 11,033	\$ 40,923	\$ 4,700,601
2082	\$ 4,700,601	\$ -	\$ 258,191	\$ 11,483	\$ 42,355	\$ 4,904,955
2083	\$ 4,904,955	\$ -	\$ 269,427	\$ 11,952	\$ 43,837	\$ 5,118,593
2084	\$ 5,118,593	\$ -	\$ 281,170	\$ 12,441	\$ 45,492	\$ 5,341,830
2085	\$ 5,341,830	\$ -	\$ 293,449	\$ 12,950	\$ 46,960	\$ 5,575,369
2086	\$ 5,575,369	\$ -	\$ 306,292	\$ 13,482	\$ 48,603	\$ 5,819,575
2087	\$ 5,819,575	\$ -	\$ 319,721	\$ 14,037	\$ 50,304	\$ 6,074,955
2088	\$ 6,074,955	\$ -	\$ 333,762	\$ 14,615	\$ 52,204	\$ 6,341,898
2089	\$ 6,341,898	\$ -	\$ 348,447	\$ 15,218	\$ 53,887	\$ 6,621,240
2090	\$ 6,621,240	\$ -	\$ 363,811	\$ 15,848	\$ 55,773	\$ 6,913,429
2091	\$ 6,913,429	\$ -	\$ 379,882	\$ 16,504	\$ 57,725	\$ 7,219,081
2092	\$ 7,219,081	\$ -	\$ 352,660	\$ 16,347	\$ 59,905	\$ 7,495,489
2093	\$ 7,495,489	\$ -	\$ 320,537	\$ 14,637	\$ 61,837	\$ 7,739,552
2094	\$ 7,739,552	\$ -	\$ 283,850	\$ 12,714	\$ 64,001	\$ 7,946,687
2095	\$ 7,946,687	\$ -	\$ 243,057	\$ 10,602	\$ 66,241	\$ 8,112,901
2096	\$ 8,112,901	\$ -	\$ 214,879	\$ 8,810	\$ 68,742	\$ 8,250,228
2097	\$ 8,250,228	\$ -	\$ 184,672	\$ 7,751	\$ 70,959	\$ 8,356,189
2098	\$ 8,356,189	\$ -	\$ 187,046	\$ 6,985	\$ 73,443	\$ 8,462,807
2099	\$ 8,462,807	\$ -	\$ 189,411	\$ 7,211	\$ 76,013	\$ 8,568,993
2100	\$ 8,568,993	\$ -	\$ 189,302	\$ 7,435	\$ 282,548	\$ 8,468,312
2101	\$ 8,468,312	\$ -	\$ 188,785	\$ 7,662	\$ 137,617	\$ 8,511,818
Total:	\$ -	\$ -	\$ 12,320,350	\$ 529,865	\$ 3,987,539	\$ -

Escrow + Trust Balance (End of Year)
\$ 4,139,256
\$ 4,318,196
\$ 4,505,114
\$ 4,700,601
\$ 4,904,955
\$ 5,118,593
\$ 5,341,830
\$ 5,575,369
\$ 5,819,575
\$ 6,074,955
\$ 6,341,898
\$ 6,621,240
\$ 6,913,429
\$ 7,219,081
\$ 7,495,489
\$ 7,739,552
\$ 7,946,687
\$ 8,112,901
\$ 8,250,228
\$ 8,356,189
\$ 8,462,807
\$ 8,568,993
\$ 8,468,312
\$ 8,511,818

Seabrook Station Funding Run  
Decommissioning Cost Projection  
As of 8/31/2020

Taunton - Run 3

Year	Escrow				
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2021	\$ -	\$ -	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -	\$ -	\$ -
2031	\$ -	\$ -	\$ -	\$ -	\$ -
2032	\$ -	\$ -	\$ -	\$ -	\$ -
2033	\$ -	\$ -	\$ -	\$ -	\$ -
2034	\$ -	\$ -	\$ -	\$ -	\$ -
2035	\$ -	\$ -	\$ -	\$ -	\$ -
2036	\$ -	\$ -	\$ -	\$ -	\$ -
2037	\$ -	\$ -	\$ -	\$ -	\$ -
2038	\$ -	\$ -	\$ -	\$ -	\$ -
2039	\$ -	\$ -	\$ -	\$ -	\$ -
2040	\$ -	\$ -	\$ -	\$ -	\$ -
2041	\$ -	\$ -	\$ -	\$ -	\$ -
2042	\$ -	\$ -	\$ -	\$ -	\$ -
2043	\$ -	\$ -	\$ -	\$ -	\$ -
2044	\$ -	\$ -	\$ -	\$ -	\$ -
2045	\$ -	\$ -	\$ -	\$ -	\$ -
2046	\$ -	\$ -	\$ -	\$ -	\$ -
2047	\$ -	\$ -	\$ -	\$ -	\$ -
2048	\$ -	\$ -	\$ -	\$ -	\$ -
2049	\$ -	\$ -	\$ -	\$ -	\$ -
2050	\$ -	\$ -	\$ -	\$ -	\$ -
2051	\$ -	\$ -	\$ -	\$ -	\$ -
2052	\$ -	\$ -	\$ -	\$ -	\$ -
2053	\$ -	\$ -	\$ -	\$ -	\$ -
2054	\$ -	\$ -	\$ -	\$ -	\$ -
2055	\$ -	\$ -	\$ -	\$ -	\$ -
2056	\$ -	\$ -	\$ -	\$ -	\$ -
2057	\$ -	\$ -	\$ -	\$ -	\$ -
2058	\$ -	\$ -	\$ -	\$ -	\$ -
2059	\$ -	\$ -	\$ -	\$ -	\$ -
2060	\$ -	\$ -	\$ -	\$ -	\$ -
2061	\$ -	\$ -	\$ -	\$ -	\$ -
2062	\$ -	\$ -	\$ -	\$ -	\$ -
2063	\$ -	\$ -	\$ -	\$ -	\$ -
2064	\$ -	\$ -	\$ -	\$ -	\$ -
2065	\$ -	\$ -	\$ -	\$ -	\$ -
2066	\$ -	\$ -	\$ -	\$ -	\$ -
2067	\$ -	\$ -	\$ -	\$ -	\$ -
2068	\$ -	\$ -	\$ -	\$ -	\$ -
2069	\$ -	\$ -	\$ -	\$ -	\$ -
2070	\$ -	\$ -	\$ -	\$ -	\$ -
2071	\$ -	\$ -	\$ -	\$ -	\$ -
2072	\$ -	\$ -	\$ -	\$ -	\$ -
2073	\$ -	\$ -	\$ -	\$ -	\$ -
2074	\$ -	\$ -	\$ -	\$ -	\$ -
2075	\$ -	\$ -	\$ -	\$ -	\$ -
2076	\$ -	\$ -	\$ -	\$ -	\$ -
2077	\$ -	\$ -	\$ -	\$ -	\$ -

Year	Trust					
	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	End of Year Balance
2021	\$ 910,912	\$ -	\$ 50,275	\$ 2,185	\$ -	\$ 959,002
2022	\$ 959,002	\$ -	\$ 52,935	\$ 2,200	\$ -	\$ 1,009,736
2023	\$ 1,009,736	\$ -	\$ 55,735	\$ 2,306	\$ -	\$ 1,063,166
2024	\$ 1,063,166	\$ -	\$ 58,685	\$ 2,417	\$ -	\$ 1,119,433
2025	\$ 1,119,433	\$ -	\$ 61,791	\$ 2,534	\$ -	\$ 1,178,690
2026	\$ 1,178,690	\$ -	\$ 65,062	\$ 2,656	\$ -	\$ 1,241,096
2027	\$ 1,241,096	\$ -	\$ 68,507	\$ 2,785	\$ -	\$ 1,306,819
2028	\$ 1,306,819	\$ -	\$ 72,135	\$ 2,920	\$ -	\$ 1,376,034
2029	\$ 1,376,034	\$ -	\$ 75,956	\$ 3,062	\$ -	\$ 1,448,929
2030	\$ 1,448,929	\$ -	\$ 79,981	\$ 3,211	\$ -	\$ 1,525,699
2031	\$ 1,525,699	\$ -	\$ 84,219	\$ 3,367	\$ -	\$ 1,606,550
2032	\$ 1,606,550	\$ -	\$ 88,682	\$ 3,531	\$ -	\$ 1,691,702
2033	\$ 1,691,702	\$ -	\$ 93,383	\$ 3,703	\$ -	\$ 1,781,381
2034	\$ 1,781,381	\$ -	\$ 98,334	\$ 3,884	\$ -	\$ 1,875,831
2035	\$ 1,875,831	\$ -	\$ 103,548	\$ 4,074	\$ -	\$ 1,975,304
2036	\$ 1,975,304	\$ -	\$ 109,039	\$ 4,274	\$ -	\$ 2,080,070
2037	\$ 2,080,070	\$ -	\$ 114,823	\$ 4,484	\$ -	\$ 2,190,409
2038	\$ 2,190,409	\$ -	\$ 120,915	\$ 4,704	\$ -	\$ 2,306,620
2039	\$ 2,306,620	\$ -	\$ 127,330	\$ 4,935	\$ -	\$ 2,429,015
2040	\$ 2,429,015	\$ -	\$ 134,087	\$ 5,178	\$ -	\$ 2,557,924
2041	\$ 2,557,924	\$ -	\$ 141,204	\$ 5,433	\$ -	\$ 2,693,695
2042	\$ 2,693,695	\$ -	\$ 148,699	\$ 5,701	\$ -	\$ 2,836,693
2043	\$ 2,836,693	\$ -	\$ 156,594	\$ 5,983	\$ -	\$ 2,987,304
2044	\$ 2,987,304	\$ -	\$ 164,909	\$ 6,279	\$ -	\$ 3,145,934
2045	\$ 3,145,934	\$ -	\$ 164,029	\$ 6,381	\$ -	\$ 3,303,582
2046	\$ 3,303,582	\$ -	\$ 162,145	\$ 6,172	\$ -	\$ 3,459,556
2047	\$ 3,459,556	\$ -	\$ 159,220	\$ 5,912	\$ -	\$ 3,612,864
2048	\$ 3,612,864	\$ -	\$ 155,227	\$ 5,600	\$ -	\$ 3,762,491
2049	\$ 3,762,491	\$ -	\$ 153,913	\$ 5,346	\$ -	\$ 3,911,058
2050	\$ 3,911,058	\$ -	\$ 147,933	\$ 5,275	\$ 192,298	\$ 3,861,418
2051	\$ 3,861,418	\$ -	\$ 140,713	\$ 5,096	\$ 447,067	\$ 3,549,968
2052	\$ 3,549,968	\$ -	\$ 126,719	\$ 4,887	\$ 537,955	\$ 3,133,845
2053	\$ 3,133,845	\$ -	\$ 111,409	\$ 4,567	\$ 496,573	\$ 2,744,113
2054	\$ 2,744,113	\$ -	\$ 98,683	\$ 4,262	\$ 380,236	\$ 2,458,299
2055	\$ 2,458,299	\$ -	\$ 91,292	\$ 4,042	\$ 201,591	\$ 2,343,958
2056	\$ 2,343,958	\$ -	\$ 88,437	\$ 3,991	\$ 125,212	\$ 2,303,192
2057	\$ 2,303,192	\$ -	\$ 87,347	\$ 4,017	\$ 101,386	\$ 2,285,136
2058	\$ 2,285,136	\$ -	\$ 87,976	\$ 4,060	\$ 37,364	\$ 2,331,687
2059	\$ 2,331,687	\$ -	\$ 90,126	\$ 4,169	\$ 20,886	\$ 2,396,758
2060	\$ 2,396,758	\$ -	\$ 100,427	\$ 4,892	\$ 21,678	\$ 2,470,616
2061	\$ 2,470,616	\$ -	\$ 111,560	\$ 5,439	\$ 22,374	\$ 2,554,363
2062	\$ 2,554,363	\$ -	\$ 123,653	\$ 6,029	\$ 23,157	\$ 2,648,831
2063	\$ 2,648,831	\$ -	\$ 136,847	\$ 6,666	\$ 23,967	\$ 2,755,045
2064	\$ 2,755,045	\$ -	\$ 151,301	\$ 7,359	\$ 24,876	\$ 2,874,111
2065	\$ 2,874,111	\$ -	\$ 157,862	\$ 7,415	\$ 25,674	\$ 2,998,883
2066	\$ 2,998,883	\$ -	\$ 164,722	\$ 7,715	\$ 26,573	\$ 3,129,317
2067	\$ 3,129,317	\$ -	\$ 171,894	\$ 8,028	\$ 27,503	\$ 3,265,680
2068	\$ 3,265,680	\$ -	\$ 179,390	\$ 8,355	\$ 28,545	\$ 3,408,169
2069	\$ 3,408,169	\$ -	\$ 187,227	\$ 8,694	\$ 29,462	\$ 3,557,240
2070	\$ 3,557,240	\$ -	\$ 195,425	\$ 9,049	\$ 30,493	\$ 3,713,123
2071	\$ 3,713,123	\$ -	\$ 203,997	\$ 9,419	\$ 31,560	\$ 3,876,141
2072	\$ 3,876,141	\$ -	\$ 212,960	\$ 9,804	\$ 32,756	\$ 4,046,540
2073	\$ 4,046,540	\$ -	\$ 222,334	\$ 10,206	\$ 33,808	\$ 4,224,860
2074	\$ 4,224,860	\$ -	\$ 232,142	\$ 10,625	\$ 34,992	\$ 4,411,386
2075	\$ 4,411,386	\$ -	\$ 242,401	\$ 11,062	\$ 36,216	\$ 4,606,509
2076	\$ 4,606,509	\$ -	\$ 253,131	\$ 11,517	\$ 37,589	\$ 4,810,533
2077	\$ 4,810,533	\$ -	\$ 264,136	\$ 11,995	\$ 46,249	\$ 5,016,425

Year	Escrow + Trust Balance (End of Year)
2021	\$ 959,002
2022	\$ 1,009,736
2023	\$ 1,063,166
2024	\$ 1,119,433
2025	\$ 1,178,690
2026	\$ 1,241,096
2027	\$ 1,306,819
2028	\$ 1,376,034
2029	\$ 1,448,929
2030	\$ 1,525,699
2031	\$ 1,606,550
2032	\$ 1,691,702
2033	\$ 1,781,381
2034	\$ 1,875,831
2035	\$ 1,975,304
2036	\$ 2,080,070
2037	\$ 2,190,409
2038	\$ 2,306,620
2039	\$ 2,429,015
2040	\$ 2,557,924
2041	\$ 2,693,695
2042	\$ 2,836,693
2043	\$ 2,987,304
2044	\$ 3,145,934
2045	\$ 3,303,582
2046	\$ 3,459,556
2047	\$ 3,612,864
2048	\$ 3,762,491
2049	\$ 3,911,058
2050	\$ 3,861,418
2051	\$ 3,549,968
2052	\$ 3,133,845
2053	\$ 2,744,113
2054	\$ 2,458,299
2055	\$ 2,343,958
2056	\$ 2,303,192
2057	\$ 2,285,136
2058	\$ 2,331,687
2059	\$ 2,396,758
2060	\$ 2,470,616
2061	\$ 2,554,363
2062	\$ 2,648,831
2063	\$ 2,755,045
2064	\$ 2,874,111
2065	\$ 2,998,883
2066	\$ 3,129,317
2067	\$ 3,265,680
2068	\$ 3,408,169
2069	\$ 3,557,240
2070	\$ 3,713,123
2071	\$ 3,876,141
2072	\$ 4,046,540
2073	\$ 4,224,860
2074	\$ 4,411,386
2075	\$ 4,606,509
2076	\$ 4,810,533
2077	\$ 5,016,425

Seabrook Station Funding Run  
Decommissioning Cost Projection  
As of 8/31/2020

Taunton - Run 3

Escrow					
Year	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2078	\$ -	\$ -	\$ -	\$ -	\$ -
2079	\$ -	\$ -	\$ -	\$ -	\$ -
2080	\$ -	\$ -	\$ -	\$ -	\$ -
2081	\$ -	\$ -	\$ -	\$ -	\$ -
2082	\$ -	\$ -	\$ -	\$ -	\$ -
2083	\$ -	\$ -	\$ -	\$ -	\$ -
2084	\$ -	\$ -	\$ -	\$ -	\$ -
2085	\$ -	\$ -	\$ -	\$ -	\$ -
2086	\$ -	\$ -	\$ -	\$ -	\$ -
2087	\$ -	\$ -	\$ -	\$ -	\$ -
2088	\$ -	\$ -	\$ -	\$ -	\$ -
2089	\$ -	\$ -	\$ -	\$ -	\$ -
2090	\$ -	\$ -	\$ -	\$ -	\$ -
2091	\$ -	\$ -	\$ -	\$ -	\$ -
2092	\$ -	\$ -	\$ -	\$ -	\$ -
2093	\$ -	\$ -	\$ -	\$ -	\$ -
2094	\$ -	\$ -	\$ -	\$ -	\$ -
2095	\$ -	\$ -	\$ -	\$ -	\$ -
2096	\$ -	\$ -	\$ -	\$ -	\$ -
2097	\$ -	\$ -	\$ -	\$ -	\$ -
2098	\$ -	\$ -	\$ -	\$ -	\$ -
2099	\$ -	\$ -	\$ -	\$ -	\$ -
2100	\$ -	\$ -	\$ -	\$ -	\$ -
2101	\$ -	\$ -	\$ -	\$ -	\$ -
Total:	\$ -	\$ -	\$ -	\$ -	\$ -

Trust					
Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	End of Year Balance
\$ 5,016,425	\$ -	\$ 275,453	\$ 12,478	\$ 47,868	\$ 5,231,532
\$ 5,231,532	\$ -	\$ 287,277	\$ 12,982	\$ 49,543	\$ 5,456,283
\$ 5,456,283	\$ -	\$ 299,627	\$ 13,506	\$ 51,414	\$ 5,690,990
\$ 5,690,990	\$ -	\$ 312,533	\$ 14,053	\$ 53,072	\$ 5,936,398
\$ 5,936,398	\$ -	\$ 326,024	\$ 14,622	\$ 54,929	\$ 6,192,870
\$ 6,192,870	\$ -	\$ 340,123	\$ 15,216	\$ 56,852	\$ 6,460,925
\$ 6,460,925	\$ -	\$ 354,856	\$ 15,835	\$ 58,999	\$ 6,740,947
\$ 6,740,947	\$ -	\$ 370,256	\$ 16,480	\$ 60,901	\$ 7,033,822
\$ 7,033,822	\$ -	\$ 386,359	\$ 17,153	\$ 63,033	\$ 7,339,995
\$ 7,339,995	\$ -	\$ 403,194	\$ 17,855	\$ 65,239	\$ 7,660,096
\$ 7,660,096	\$ -	\$ 420,790	\$ 18,586	\$ 67,702	\$ 7,994,598
\$ 7,994,598	\$ -	\$ 439,190	\$ 19,348	\$ 69,886	\$ 8,344,554
\$ 8,344,554	\$ -	\$ 458,434	\$ 20,144	\$ 72,332	\$ 8,710,513
\$ 8,710,513	\$ -	\$ 478,560	\$ 20,973	\$ 74,863	\$ 9,093,236
\$ 9,093,236	\$ -	\$ 444,151	\$ 20,778	\$ 77,690	\$ 9,438,919
\$ 9,438,919	\$ -	\$ 403,588	\$ 18,628	\$ 80,195	\$ 9,743,684
\$ 9,743,684	\$ -	\$ 357,300	\$ 16,210	\$ 83,002	\$ 10,001,772
\$ 10,001,772	\$ -	\$ 305,869	\$ 13,556	\$ 85,907	\$ 10,208,178
\$ 10,208,178	\$ -	\$ 270,334	\$ 11,307	\$ 89,151	\$ 10,378,054
\$ 10,378,054	\$ -	\$ 232,265	\$ 9,982	\$ 92,026	\$ 10,508,311
\$ 10,508,311	\$ -	\$ 235,181	\$ 9,026	\$ 95,247	\$ 10,639,219
\$ 10,639,219	\$ -	\$ 238,083	\$ 9,318	\$ 98,581	\$ 10,769,403
\$ 10,769,403	\$ -	\$ 237,772	\$ 9,608	\$ 366,433	\$ 10,631,135
\$ 10,631,135	\$ -	\$ 236,929	\$ 9,901	\$ 178,473	\$ 10,679,689
	\$ -	\$ 15,617,552	\$ 677,397	\$ 5,171,378	

Escrow + Trust Balance (End of Year)
\$ 5,231,532
\$ 5,456,283
\$ 5,690,990
\$ 5,936,398
\$ 6,192,870
\$ 6,460,925
\$ 6,740,947
\$ 7,033,822
\$ 7,339,995
\$ 7,660,096
\$ 7,994,598
\$ 8,344,554
\$ 8,710,513
\$ 9,093,236
\$ 9,438,919
\$ 9,743,684
\$ 10,001,772
\$ 10,208,178
\$ 10,378,054
\$ 10,508,311
\$ 10,639,219
\$ 10,769,403
\$ 10,631,135
\$ 10,679,689