

FORM OF SURETY BOND

Bond#**PB02230800454**

WITNESSETH: This Surety Bond given by **Grid Power Direct, LLC** as Principal, and **Philadelphia Indemnity Insurance Company**, as Surety, which are jointly and severally bound unto New Hampshire Public Utilities Commission, as Obligee, in the amount of **Five Hundred Thousand and NO/100 Dollars (\$500,000.00)** (U.S.), for the payment of which the Principal and Surety bind themselves, their heirs, executors, administrators, successors, assigns, or other legal representatives.

WHEREAS, the Principal has filed an application with the New Hampshire Public Utilities Commission ("NHPUC" or "Obligee") seeking approval to operate as a Competitive Electric Power Supplier ("CEPS"); and

WHEREAS, NHPUC rules require that a CEPS must maintain an appropriate amount of financial security; and

WHEREAS, the Principal must post the Bond amount to cover its financial security obligation to the NHPUC; and

WHEREAS, the Bond amount may be subsequently increased pursuant to NHPUC rules;

NOW, THEREFORE, upon notice from Obligee of Principal's non-performance of its duties as a New Hampshire CEPS, or Principal's fraud or other violations of the laws, rules, decisions, and orders applicable to Principal's CEPS registration, the Obligee shall provide notice to the Surety and to Principal, and the Surety shall render payment to the obligee within thirty (30) days of receipt of such notice, not to exceed the amount of this Bond. This Bond shall remain in full force and effect for the term set forth below unless terminated as provided below.

This Bond is subject to the following terms, limitations, and conditions:

1. The term of this bond shall be for one year, commencing on **08/05/2021** and terminating on **08/05/2022**, with a 6-month extended claims, draws, or demand period. This bond may be extended by continuation certificate for additional periods from the expiry date hereof. Notwithstanding the foregoing, this Bond may not be terminated prior to twelve (12) months after the date hereof.
2. That no proceeding in law or in equity may be brought under this Bond unless the same shall be commenced and process served prior to the expiration of six (6) months from the date of termination of this Bond.
3. The New Hampshire Public Utilities Commission may draw upon this financial security instrument if and when the Principal has failed to make required payment(s) and/or payment arrangements in accordance with the terms and conditions of an order issued by the New Hampshire Public Utilities Commission.

IN WITNESS THEREOF, said Principal and said Surety have caused these presents to be duly signed and sealed this **5th** day of **August, 2021**.

Grid Power Direct, LLC

(seal)

Philadelphia Indemnity Insurance Company



Tracie House, Attorney-in-Fact (Seal)



PHILADELPHIA INDEMNITY INSURANCE COMPANY
One Bala Plaza, Suite 100
Bala Cynwyd, PA 19004-0950

Power of Attorney

Surety Bond Number: PB02230800454
Principal: Grid Power Direct, LLC
Obligee: New Hampshire Public Utilities Commission

KNOW ALL PERSONS BY THESE PRESENTS: That PHILADELPHIA INDEMNITY INSURANCE COMPANY (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint **Tracie House** its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed \$75,000,000.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY on the 14th of November, 2016.

RESOLVED: That the Board of Directors hereby authorizes the President or any Vice President of the Company: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

FURTHER RESOLVED: That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

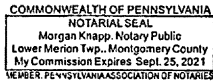
IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 27TH DAY OF OCTOBER, 2017.

(Seal)



Robert D. O'Leary Jr., President & CEO
Philadelphia Indemnity Insurance Company

On this 27th day of October, 2017, before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the PHILADELPHIA INDEMNITY INSURANCE COMPANY; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.



(Notary Seal)

Notary Public:

residing at:

Bala Cynwyd, PA

My commission expires:

September 25, 2021

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and this Power of Attorney issued pursuant thereto on this 27th day of October, 2017 are true and correct and are still in full force and effect. I do further certify that Robert D. O'Leary Jr., who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY,

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 5th day of August, 2021.



Edward Sayago, Corporate Secretary
PHILADELPHIA INDEMNITY INSURANCE COMPANY