



# CONFIDENTIAL

7/20/2022

## AvidXchange, Inc – DM 20-139

1210 AvidXchange Lane  
Charlotte, NC 28206

To: New Hampshire Department of Energy  
21 South Fruit Street, Suite 10  
Concord, N.H. 03301-2429  
(603) 271-3670

To whom it may concern,

Please find the enclosed original and two copies of the renewal Natural Gas Aggregator Registration for AvidXchange, Inc. (License No. DM 20-139). In addition, you will find a check in the amount of \$125 for the renewal fee and AvidXchange, Inc's good standing certificate in New Hampshire.

### **Confidential Treatment Requested**

The aggregator application report contains and comprises confidential information of AvidXchange, Inc. and the company requests the department and staff to keep the aggregator application report confidential and to notify the company prior to any intent to make public disclosure or otherwise disclose the confidential aggregator application report to another party.

Please contact me with any questions regarding annual report @ [abarta@avidxchange.com](mailto:abarta@avidxchange.com).

Best regards,

Aaron Barta  
Compliance Specialist II



Enclosures (3): Original application plus 2 copies, payment, Good Standing Certificate.

**Natural Gas Aggregation Application Form**

This form may be used to: (1) apply for initial registration as a natural gas aggregator in New Hampshire, (2) apply for renewal of registration as natural gas aggregator in New Hampshire, and (3) notify the Department of Energy of any changes to information in a previously filed electric aggregator application form. This form is provided as a convenience for filing only. You are required to provide all information specified under Puc 3006.02 when applying for initial or renewal registration as an electric aggregator, but you are not required to use this form when doing so.

| Indicate whether this application is for an initial registration or for a renewal. Initial <input type="checkbox"/> Renewal <input checked="" type="checkbox"/> |   |  |
|---|---|--|
| Applicant's General Information   |   |  |
| Puc<br>3006.02(a)   | Legal Name  | AvidXchange, Inc.                            |
|   | Trade Name (d/b/a)<br>(if applicable)   |  |
| Puc<br>3006.02(b)   | Business Mailing Address  | 1210 Avidxchange Lane<br>Charlotte, NC 28206 |
|   | Telephone Number  | 800-560-9305                                 |
|   | E-Mail Address  | lrc@avidxchange.com                          |
|   | Website Address<br>(if applicable)  | www.avidxchange.com                          |
|   | Provide the name(s), title(s), business address(es), telephone number(s), and e-mail address(es) of the applicant, if an individual, or of the applicant's principal(s), <sup>1</sup> if the applicant is anything other than an individual. Use additional sheets if your response exceeds the space provided on the form. |  |
| Puc<br>3006.02(c)   | Name  | Michael Praeger                              |
|   | Title   | CEO  |
|   | Business Mailing Address  | 1210 Avidxchange Lane<br>Charlotte, NC 28206 |
|   | Telephone Number  | 980-299-3568                                 |
|   | E-Mail Address  | mpraeger@avidxchange.com                     |
|   | Name  |  |
|   | Title   |  |
|   | Business Mailing Address  |  |
|   | Telephone Number  |  |
|   | Email Address   |  |
|   | Name  |  |
|   | Title   |  |
|   | Business Mailing Address  |  |
|   | Telephone Number  |  |
|   | E-Mail Address  |  |

1. "Principals" means, for a corporation, any of its officers, directors, or controlling shareholders, for a limited liability company, any of its managers or controlling members, for a partnership, any of its general partners, and for any other business entity, any of its personnel exercising executive functions and any of its controlling equity owners.

| Customer Service Contact |  |                                       |
|--------------------------|--|---------------------------------------|
| Puc<br>3006.02(d)        | Name   | Robert Macksoud                       |
|                          | Title  | Senior Director of Energy Procurement |
|                          | Telephone Number                             | 732-748-4293                          |
|                          | Toll-Free Telephone Number<br>(if available) |                                       |
|                          | E-Mail Address                               | rmacksoud@avidxchange.com             |

| Customer Complaints Contact |                           |                                       |
|-----------------------------|---------------------------|---------------------------------------|
| Puc<br>3006.02(e)(1)        | Name                      | Robert Macksoud                       |
|                             | Title                     | Senior Director of energy Procurement |
|                             | Business Mailing Address  | One Executive Dr, Suite 401           |
|                             |                           | Somerset, NJ 08873                    |
|                             | Telephone Number          | 732-748-4293                          |
| E-Mail Address              | rmacksoud@avidxchange.com |                                       |

| Regulatory Compliance Matters Contact |                            |                        |
|---------------------------------------|----------------------------|------------------------|
| Puc<br>3006.02(e)(2)                  | Name                       | Alfonso McMillian, Jr. |
|                                       | Title                      | VP, Head of Compliance |
|                                       | Business Mailing Address   | 1210 Avidxchange Lane  |
|                                       |                            | Charlotte, NC 28206    |
|                                       | Telephone Number           | 980-498-1870           |
| E-Mail Address                        | amcmillian@avidxchange.com |                        |

| Department of Energy Assessment Payments Contact |                          |                                 |
|--|--------------------------|---------------------------------|
| Puc<br>3006.02(e)(3)                             | Name                     | Cindy Romeis                    |
|  | Title                    | Senior Accounts Payable Analyst |
|  | Business Mailing Address | 1210 Avidxchange Lane           |
|  |                          | Charlotte NC, 28206             |
|  | Telephone Number         | 704-808-5594                    |
| E-Mail Address                                   | cromeis@avidxchange.com  |                                 |

| Separate Attachments: Business Authority and Trade Name |  |
|---|--|
| Puc<br>3006.02(f)                                       | Provide, as a separate attachment, evidence of the applicant's authorization to do business in New Hampshire from the New Hampshire secretary of state by submitting either of the following:<br>(1) a recent printout of the applicant's listing on the N.H. Secretary of State website with the status "In Good Standing" or words of similar import;<br>(2) or a copy of a certificate from the N.H. Secretary of State's office stating that the applicant is authorized to do business in New Hampshire.  |
| Puc<br>3006.02(g)                                       | Provide, as a separate attachment, evidence of the applicant's registration of the trade name, if any, to be used by the applicant in New Hampshire from the New Hampshire secretary of state by submitting either of the following:<br>(1) a recent printout of the applicant's trade name on the N.H. Secretary of State website with the status "Active" and indicating that the trade name is owned by the applicant; or<br>(2) a copy of a certificate from the N.H. Secretary of State's office indicating that the applicant has registered as doing business under the trade name. |

| Statements Regarding Applicant and its Principals                            |   |                    |
|--|---|--------------------|
| Please respond to each of the following questions with either "Yes" or "No." |   |                    |
| Puc 3006.02(i)(1)  | Has applicant or any of its principals ever been convicted of any felony that has not been annulled by a court?   | No                 |
| Puc 3006.02(i)(2)  | Has applicant or any of its principals, within the 10 years immediately prior to application, had any civil, criminal, or regulatory sanctions or penalties imposed against it, him, or her pursuant to any state or federal consumer protection law or regulation? | Yes                |
| Puc 3006.02(i)(3)  | Has applicant or any of its principals, within the 10 years immediately prior to application, settled any civil, criminal, or regulatory investigation or complaint involving any state or federal consumer protection law or regulation?                           | No                 |
| Puc 3006.02(i)(4)  | Is applicant or any of its principals currently the subject of any pending civil, criminal, or regulatory investigation or complaint involving any state or federal consumer protection law or regulation?  | No                 |
| Puc 3006.02(i)(5)  | Has applicant or any of its principals been denied authorization to provide competitive electricity supply service or electric aggregation service in any other state or jurisdiction?  | No                 |
| Puc 3006.02(j)   | If an affirmative answer is provided to any item above, then provide a detailed explanation of the occurrence and the related circumstances. Use additional sheets as needed.   | see attached sheet |

| Other States   |   |                    |
|----------------|---|--------------------|
| Puc 3006.02(h) | Please list other states or jurisdictions in which the applicant currently conducts business relating to the aggregation of electric customers. | see attached sheet |

| Statement Regarding Supplier Representation |   |   |
|---|---|---|
| Puc 3006.02(k)                              | Please list the competitive natural gas suppliers (CNGS) in New Hampshire through which the applicant intends to provide service.                                       | Liberty Utilities (EnergyNorth Natural Gas) and Unitil (Northern Utilities)           |
| Puc 3006.02 (l)                             | Please provide a statement that the applicant is not representing any supplier interest or provide a list of any supplier interests the applicant intends to represent. | AvidXchange, Inc. is not representing nor intends to represent any supplier interest. |

| Expected Marketing Start Date |   |             |
|-------------------------------|---|-------------|
| Puc 3006.02(m)                | Provide the date upon which the applicant expects to commence marketing its services to customers in New Hampshire. | N/A<br>Date |

| Attestation and Signature |  |                         |
|---------------------------|--|-------------------------|
| Puc 3006.02(n) and (o)    | <p>BY SIGNING BELOW, THE APPLICANT REPRESENTATIVE CERTIFIES THAT IT HAS THE AUTHORITY TO FILE THE APPLICATION ON BEHALF OF THE AGGREGATOR AND ATTESTS THAT THE CONTENTS OF THE APPLICATION ARE TRUTHFUL, ACCURATE, AND COMPLETE.</p>  <p>Signature of the applicant or its authorized representative</p> <p>Name: Alfonso McMillian, Jr.</p> <p>Title: VP, Head of Compliance</p> | <p>7/14/22<br/>Date</p> |

| Filing Instructions   |  |  |
|---|--|--|
| <p>1) Mail an original and two paper copies of this form and all separate attachments to:</p> <p style="text-align: center;">New Hampshire Department of Energy<br/>                 21 South Fruit St., Suite 10,<br/>                 Concord, NH 03301</p> <p>2) E-mail a PDF of this form and all separate attachments to: <a href="mailto:registrations@energy.nh.gov">registrations@energy.nh.gov</a></p> |  |  |

PUC 3006.02(i)(2)

Statements Regarding Applicant and its Principals.

**Connecticut Consent Order**

On July 19, 2019, AvidXchange, Inc. entered into a Consent Order with the State of Connecticut Department of Banking, agreeing (i) to conduct all money transmission activity for Connecticut customers on AvidXchange's own platform as of 45 days after the date AvidXchange receives a money transmitter license from Connecticut and (ii) to pay a civil penalty in the amount of \$10,000, which AvidXchange paid. AvidXchange received its Connecticut license on July 23, 2019 and has fully complied with the Consent Order.

**Texas Consent Order**

On July 25, 2018, the Texas Department of Banking entered a Consent Order against AvidXchange Financial Services, Inc. with respect to utility bill payment services provided to one customer in the State of Texas. AvidXchange ceased using the payment process at issue in 2016 and uses another model which is not subject to regulation for such payment services in Texas. AvidXchange paid an administrative penalty in the amount of \$82,589 as assessed under the Consent Order. This matter is closed.

PUC 3006.02(h)  
Other States

- Delaware
- District of Columbia
- Illinois
- Maryland
- Maine
- Massachusetts
- New Jersey
- Ohio
- Pennsylvania
- Texas

**PUC3006.02(f)**  
**Proof of Good Standing**

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## Business Information

### Business Details

|  |   |
|--|---|
| Business Name: AVIDXCHANGE, INC.   | Business ID: 737367   |
| Business Type: Foreign Profit Corporation                                  | Business Status: Good Standing                                    |
| Business Creation Date: 01/15/2016   | Name in State of Incorporation: AVIDXCHANGE, INC.                 |
| Date of Formation in Jurisdiction: 01/15/2016                              |   |
| Principal Office Address: 1210 AvidXchange Lane, Charlotte, NC, 28206, USA | Mailing Address: 1210 AvidXchange Lane, Charlotte, NC, 28206, USA |
| Citizenship / State of Incorporation: Foreign/Delaware                     |   |
|  | Last Annual Report Year: 2022                                     |
|  | Next Report Year: 2023  |
| Duration: Perpetual  |   |
| Business Email: CLS-CTARMSevidence@wolterskluwer.com                       | Phone #: 980-498-1866   |
| Notification Email: CLS-CTARMSevidence@wolterskluwer.com                   | Fiscal Year End Date: NONE  |

### Principal Purpose

| S.No | NAICS Code  | NAICS Subcode |
|------|---|---------------|
| 1    | OTHER / Business Services including Account Payable Services. |               |

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