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DEPARTMENT OF ENERGY
21 S. Fruit St., Suite 10
Concord, N.H. 03301-2429

March 22, 2022

AvidXchange, Inc.
Michael Praeger, CEO
1210 AvidXchange Lane
Charlotte, NC 28206

Re: AvidXchange, Inc.
Initial Registration as Provider of Electric Aggregation Service

Dear Mr. Praeger:

On March 21, 2022, AvidXchange, Inc. (AvidXchange) submitted an application to the Department of Energy (Department) to register as a provider of electric aggregation service.

Review of the application determined it is complete and meets the requirements for approval under Puc 2003, Registration and Assessment Requirements, and Puc 2006.02, Information Required for Initial and Renewal Registration of Aggregators.

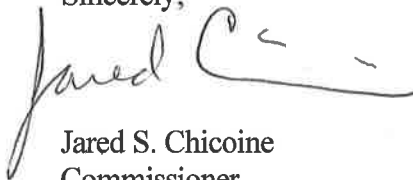
Under RSA 374-F:7, as amended effective July 1, 2021, the Department is now responsible for registration and regulation of electric aggregators and competitive electric power suppliers and for the adoption of related rules. The Department therefore is authorized to enforce the relevant provisions of the Puc 2000 rules, including those related to aggregator registration. *See* RSA 12-P:14.¹

AvidXchange's application for registration is hereby approved, effective as of March 23, 2022, under Puc 2003.05(g)(1). The registration is for a term of two years and expires at the close of business on March 23, 2024. Pursuant to Puc 2003.06(a), you must submit your next renewal application at least 60 days prior to the expiration of the approved registration term, on or before January 23, 2024.

¹ On July 1, 2021, the Department came into existence and many functions previously performed by the Public Utilities Commission (PUC) were transferred to the Department. Under RSA 12-P:14, "[e]xisting rules, orders, and approvals of the [PUC] which are associated with any functions, powers, and duties, transferred to the [Department] pursuant to RSA 12-P:11 or any other statutory provision, shall continue in effect and be enforced by the commissioner of the [Department] until they expire or are repealed or amended in accordance with applicable law." *See* 2021 N.H. Laws Chapter 91 (House Bill 2-FN-A-Local).

Please be aware that registered providers of electric aggregation service are subject to specific requirements contained in N.H. Code Admin. Rules Puc 2000 – Competitive Electric Power Supplier and Aggregator Rules. These rules are available at:
<http://www.puc.nh.gov/Regulatory/Rules/PUC2000.pdf>.

Sincerely,

A handwritten signature in cursive script, appearing to read "Jared Chicoine". The signature is written in dark ink and is positioned above the printed name.

Jared S. Chicoine
Commissioner