

STATE OF NEW HAMPSHIRE

COMMISSIONER
Jared S. Chicoine

DEPUTY COMMISSIONER
Christopher J. Ellms, Jr.



DEPARTMENT OF ENERGY
21 S. Fruit St., Suite 10
Concord, N.H. 03301-2429

TDD Access: Relay NH
1-800-735-2964

Tel. (603) 271-3670

FAX No. 271-1526

Website:
www.energy.nh.gov

March 6, 2025

Devonshire Energy LLC
Mr. Brian Daigle
88 Black Falcon Ave., Suite 167
Boston, MA 02210

Re: Devonshire Energy LLC – **REG 2025-020**
Renewal Registration as Competitive Electric Power Supplier

Dear Mr. Daigle:

On February 12, 2025, Devonshire Energy LLC (Devonshire Energy) filed an application to register as a competitive electric power supplier (CEPS). The application and additional information and materials provided, including an EDI certificate for Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty, demonstrate compliance with the requirements of N.H. Code Admin. Rules Puc 2003 and Puc 2006.01, subject to the limited rule waiver granted below.

Under RSA 374-F:7, as amended effective July 1, 2021, the Department of Energy (Department) is now responsible for registration and regulation of CEPS and electric aggregators and for the adoption of related rules. The Department therefore is authorized to enforce the relevant provisions of the Puc 2000 rules, including those related to CEPS registration. *See* RSA 12-P:14.¹

Pursuant to that statutory authority, and the applicable provisions of Puc 2003 and Puc 2006.01, Devonshire Energy has met the requirements for registration as a CEPS, with the exception of the requirement to maintain financial security under Puc 2003.03. Because Devonshire Energy is a subsidiary of Fidelity Investments and only serves companies affiliated with Fidelity Investments and does not serve any customers other than its own affiliates, Devonshire Energy's request for waiver of the financial security requirement is hereby granted, as the waiver is for good cause and in the public interest as contemplated by Puc 201.05.

Accordingly, Devonshire Energy's application for registration as a CEPS authorized to serve only its affiliates and no other customers in the franchise areas of Public Service

¹ On July 1, 2021, the Department came into existence and many functions previously performed by the Public Utilities Commission (PUC) were transferred to the Department. Under RSA 12-P:14, "[e]xisting rules, orders, and approvals of the [PUC] which are associated with any functions, powers, and duties, transferred to the [Department] pursuant to RSA 12-P:11 or any other statutory provision, shall continue in effect and be enforced by the commissioner of the [Department] until they expire or are repealed or amended in accordance with applicable law." *See* 2021 N.H. Laws Chapter 91 (House Bill 2-FN-A-Local).

Company of New Hampshire d/b/a Eversource Energy and Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty is approved for a three-year term beginning on March 17, 2025 and ending at the close of business on March 17, 2028. Pursuant to Puc 2003.02(a), Devonshire Energy must submit its renewal application at least 60 days prior to the expiration of the approved registration period, on or before January 17, 2028.

Please be aware that registered CEPS are subject to specific requirements contained in Puc 2000 - Competitive Electric Power Supplier and Aggregator Rules. These rules are available at: <http://www.puc.nh.gov/Regulatory/Rules/PUC2000.pdf>.

Please also note that each CEPS must input information regarding its standard pricing policies, charges, and key terms for residential and small commercial customers into a shopping comparison website, maintained by the Department. This information must be updated whenever it changes, but no less frequently than once per month. These requirements are intended to comply with RSA 374-F:4-b, II and Puc 2004.03(a). Following its initial registration, each CEPS will be sent by electronic mail a link to the website portal through which it must input the required information.

In addition, all CEPS must comply with the renewable portfolio standard (RPS) requirements of RSA 362-F. The RPS obligation applies to every “provider of electricity,” as defined in RSA 362-F:2, XIV, which includes registered CEPS. Please also refer to the Puc 2500 rules for further details regarding RPS compliance and reporting requirements. RPS compliance is on a calendar year basis and must be reported to the Department by July 1 of the subsequent calendar year.

Pursuant to RSA 378:49 and Puc 2004.05, all CEPS also must comply with the requirement to disclose environmental characteristics of the electricity they sell to retail customers.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Jared S. Chicoine', with a long horizontal flourish extending to the right.

Jared S. Chicoine
Commissioner