



March 2, 2022

Mr. Jared Chicoine
Commissioner
New Hampshire Department of Energy
21 South Fruit Street, Suite 10
Concord, NH 03301

Re: CEPS Intimal Registration Financial Security Waiver Request – Devonshire Energy LLC

Dear Mr. Chicoine:

Devonshire Energy LLC (“Devonshire Energy”) was created in 2009 to operate as a competitive electricity retail supplier for the purpose of serving the electricity needs of FMR LLC (Fidelity Investments) and affiliated companies. Devonshire Energy is a wholly-owned subsidiary of Fidelity Investments. At the time of its initial registration, Devonshire Energy was a wholly-owned subsidiary of Devonshire Investors (Delaware) LLC, which itself was wholly-owned subsidiary of Fidelity Investments.

Devonshire Energy is licensed to operate in Massachusetts, Rhode Island, and the District of Columbia, and Texas, and has operating authority in the following regional transmission organizations (RTOs): ISO New England and PJM Interconnection. Devonshire Energy also has Market Based Rate Authority with the Federal Energy Regulatory Commission. Although Devonshire Energy was also licensed to operate in Texas and had authority to operate in the ERCOT RTO at the time it filed its initial application, Devonshire Energy has since cancelled that license and authority.

Devonshire Energy acknowledges that it is required to comply with Puc 2003.03 financial security requirements, however, given that Devonshire Energy only serves the retail electricity requirements of Fidelity Investments and affiliates, we respectfully request that the Department of Energy waive the requirements of Puc 2003.03.

If you should have any questions or need further clarification, please contact me at 617-563-3765.

Sincerely,

Brian Daigle

Brian Daigle
Authorized Representative



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