

# ANNUAL REPORT

(FORM F-16 G)

(In compliance with Puc 509.04)



OF

Name: Northern Utilities, Inc.

Address: 6 Liberty Lane West, Hampton, NH 03842-1720

TO THE

**PUBLIC UTILITIES COMMISSION**

OF THE

**STATE OF NEW HAMPSHIRE**

FOR THE

**YEAR ENDED DECEMBER 31, 2022**



Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022
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LIST OF CITIES AND TOWNS SERVED DIRECTLY

Line No.	LOCATION	NUMBER OF CUSTOMERS	POPULATION
1	Atkinson	327	7,271
2	Brentwood	5	4,660
3	Dover	6,616	33,277
4	Durham	794	14,306
5	East Kingston	21	2,471
6	East Rochester (included in Rochester)	181	(included in Rochester)
7	Epping	8	7,282
8	Exeter	3,210	16,253
9	Gonic (included in Rochester)	232	(included in Rochester)
10	Greenland	167	4,120
11	Hampton	6,333	16,556
12	Hampton Falls	10	2,429
13	Kensington	81	2,123
14	Kingston	1	6,353
15	Madbury	13	1,960
16	Newington	255	819
17	North Hampton	211	4,578
18	Plaistow	1,143	7,914
19	Portsmouth	7,422	22,252
20	Rochester	3,324	32,913
21	Rollinsford	24	2,636
22	Salem	1,962	30,711
23	Seabrook	2,094	8,491
24	Somersworth	1,488	12,008
25	Stratham	76	7,842
23	Total	<u>35,998</u>	
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AFFILIATED INTERESTS

Include on this page, a summary listing of all affiliated interests of the respondent and its parent. Indicate the relationship to the parent and the respondent and the percentage owned by the corporate group.

1 Northern Utilities, Inc. is a wholly-owned subsidiary of Unitil Corporation as of December 1, 2008.

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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division function (such as sales, administration or finance), and any other person who performs similarly policy-making functions.

2. If a change was made during the year in the incumbent of any position, show name of the previous incumbent, and date the change in incumbency was made.

3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substitute page(s) should be the same size as this page.

4. Report below any additional companies where the officer holds office along with their title.

Line No.	Title (a)	Name of Officer (b)	Other Companies Officer Of with Title (c)
1			
2			
3	President	Thomas P. Meissner, Jr.	see page 4 A.1
4			
5	Senior Vice President	Todd R. Black	
6			
7	Senior Vice President	Robert B. Hevert	
8			
9	Vice President	Justin Eisfeller	
10			
11	Vice President	Robert S. Furino	
12			
13	Vice President	Christopher Leblanc	
14			
15	Vice President	Raymond Letourneau, Jr.	
16			
17	Controller	Daniel J. Hurstak	
18			
19	Treasurer	Todd R. Diggins	
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21	Secretary	Sandra L. Whitney	
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	<b>Meissner</b>	<b>Hevert</b>	<b>Black</b>	<b>Hurstak</b>	<b>Eisfeller</b>	<b>Furino</b>	<b>Leblanc</b>	<b>Letourneau</b>	<b>Diggins</b>	<b>Whitney</b>
Unitil Corporation	Chairman/CEO/President	Sr. VP/CFO/Treasurer	Sr. VP	Controller/CAO	-	-	-	-	--	Secretary
Unitil Energy Systems, Inc.	President/Director	Sr. VP	Sr. VP	Controller	VP	VP	-	VP	Treasurer	Secretary
Fitchburg Gas and Electric Light Company	President/Director	Sr. VP	Sr. VP	Controller	VP	VP	VP	VP	Treasurer	Secretary
Granite State Gas Transmission, Inc.	President/Director	Sr. VP	Sr. VP	Controller	VP	VP	VP	VP	Treasurer	Secretary
Unitil Service Corp.	President/Director	Sr. VP/Director	Sr. VP/Director	VP/Controller	VP	-	VP	VP	Treasurer	Secretary
Unitil Power Corp.	Director	Director	Director	VP/Controller	-	President	-	-	Treasurer	Secretary
Unitil Realty Corp.	Director	Director	Director	VP/Controller	-	-	-	-	Treasurer	Secretary
Unitil Resources, Inc.	-	--	-	Director/President	-	-	-	-	Treasurer	Secretary
Fitchburg Energy Development Company	-	Director	President/Director	Director/VP/Controller	-	-	-	-	Treasurer	Secretary

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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	Principal Business Address (b)	No. of Directors Meetings During Year (c)	Fees During Year (d)
Winfield S. Brown	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	see Note A 0
Mark H. Collin	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Lisa Crutchfield <sup>(1)</sup>	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	1	0
Suzanne Foster	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	3	0
Edward F. Godfrey	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Michael B. Green	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Thomas P. Meissner, Jr. (President)	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Eben S. Moulton	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Justine Vogel	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
David A. Whiteley	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Dr. Neveen F. Awad <sup>(2)</sup>	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	1	0
<sup>(1)</sup> Ms. Crutchfield did not stand for election and retired from the Board in April 2022. <sup>(2)</sup> Ms. Awad was elected to the Board in October 2022.			
<p>Note A: Starting in January, 2011, the subsidiary Board meeting fees were eliminated as separate payments, and included in one cash retainer for Unitil Corporation paid quarterly. The Unitil Corporation retainer covers all board and committee service.</p>			

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1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of the list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement

the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent: of contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give the date of the latest closing of the stock book prior to the end of the year, and state the purpose of such closing:	2. State the total number of votes cast at the latest general meeting prior to the end of the year for election of the directors of the respondent and number of such votes cast by proxy Total: 100 By proxy: 0	3. Give the date and place of such Meeting:  March 24, 2022 Hampton, NH
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Line No.	Name (Title) and Address of Security Holder  (a)	VOTING SECURITIES			
		Number of votes as of (date):			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	100	100		
5	TOTAL numbers of security holders	1	1		
6	TOTAL votes of security holders listed below	100	100		
7	Unitil Corporation				
8	6 Liberty Lane West				
9	Hampton, NH 03842				
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Name of Respondent	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report			
Northern Utilities, Inc.			December 31, 2022			
PAYMENTS TO INDIVIDUALS						
1. List names of all individuals, partnerships, or corporations, to whom payments totaling \$50,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$50,000 or more, list each individual and the amount paid or due each.						
Line No.	Name	Street	City	State	Zip Code	Amount
(a)	(b)	(c)	(d)	(e)	(f)	
1	ACCUMET CORP	44 SOLDIERS FIELD PLACE	BRIGHTON	MA	02135	50,818
2	ADECCO EMPLOYMENT SERVICES	PO BOX 371084	PITTSBURGH	PA	15250-7084	845,380
3	AECOM	13355 Noel Road	Dallas	TX	75240	87,098
4	ANDERSON WELDING LLC	19 COLONIAL WAY	BARRINGTON	NH	03825	208,231
5	ATLANTIC HEATING COMPANY INC	474 Riverside Industrial Parkway	Portland	ME	04103	167,950
6	BANK OF AMERICA VISA	PO BOX 15731	WILMINGTON	DE	19886-5731	356,165
7	BASCOMB TURNER INSTRUMENTS INC	111 DOWNEY ST	NORWOOD	MA	02062	83,095
8	BURKE ADVERTISING LLC	9 CEDARWOOD DR	BEDFORD	NH	03110	258,757
9	CHASCO INC	15 BANFIELD ROAD	PORTSMOUTH	NH	03801	781,501
10	COASTAL ROAD REPAIR LLC	590 Bridgton Road	Westbrook	ME	04092	174,168
11	COLLINS PIPE	PO BOX 1053	EAST WINDSOR	CT	06088	645,645
12	CULVER COMPANY LLC	104 BRIDGE ROAD	SALISBURY	MA	01952	58,610
13	DELOITTE & TOUCHE LLP	PO BOX 844708	DALLAS	TX	75284-4708	440,257
14	ENERGY EXEMPLAR LLC	420 EAST SOUTH TEMPLE	SALT LAKE CITY	UT	84111	51,350
15	EXELON GENERATION COMPANY LLC	1310 POINT STREET	BALTIMORE	MD	21231	2,052,800
16	F W WEBB CO	147 Lafayette Rd	Seabrook	NH	03874	79,269
17	FEENEY BROTHERS EXCAVATION LLC	103 CLAYTON ST	DORCHESTER	MA	02122	709,293
18	GDS ASSOCIATES, INC	1155 Elm Street	Manchester	NH	03101	137,037
19	GEORG FISCHER CENTRALPLASTICS LLC	39605 W Independence Avenue	Shawnee	OK	74804	184,626
20	GRANITE GROUP, THE	6 Storrs Street	Concord	NH	03301	173,076
21	GRANT THORNTON LLP	33562 TREASURY CENTER	CHICAGO	IL	60694-3500	284,411
22	HART PLUMBING & HEATING INC	35 Riverside Drive	Greenland	NH	03840	88,690
23	HEATH CONSULTANTS INC	9030 MONROE ROAD	HOUSTON	TX	77061-5229	63,498
24	HENNIKER DIRECTIONAL DRILLING LLC	524 Weare Road	Henniker	NH	03242	55,000
25	HUBBELL GAS UTILITY SOLUTIONS	PO BOX 741023	LOS ANGELES	CA	90074-1023	257,648
26	INDEPENDENT PIPE & SUPPLY CO	777 E Industrial Park Dr	Manchester	NH	03109	74,893
27	IQGEO AMERICA	1670 BROADWAY	DENVER	CO	80202	51,125
28	ITRON INC	PO BOX 200209	DALLAS	TX	75320-0209	542,931
29	JDH ENERGY SOLUTIONS LLC	952 Echo Lane	Houston	TX	77024	116,932
30	KLEINFELDER	PO BOX 51958	LOS ANGELES	CA	90051-6258	373,867
31	KNOWLES INDUSTRIAL SERVICES CORP	295 New Portland Road	Gorham	ME	04038	56,932
32	KUBRA DATA TRANSFER	PO BOX 14489	DES MOINES	IA	50306-3489	405,032
33	MARITIMES & NORTHEAST PIPELINE LLC	5400 WESTHEIMER CT	HOUSTON	TX	77056-5310	1,066,045
34	MERCHANTS AUTOMOTIVE GROUP	PO BOX 845636	BOSTON	MA	02284-5636	664,574
35	MULCARE PIPELINE SOLUTIONS	9 Mars Ct	Boonton	NJ	07005	140,602
36	NATURAL GAS SOLUTIONS	PO BOX 654024	DALLAS	TX	75265-4024	432,116
37	NEUCO	143 SPRING STREET	EVERETT	MA	02149	23,984,604
38	NEWELL & CRATHERN LLC	34 Staniells Road	Loudon	NH	03307	110,910
39	PATRIOT MECHANICAL LLC	59 SANFORD DRIVE	GORHAM	ME	04038	2,245,567
40	PAVEMENT TREATMENTS, INC.	371 Payne Road	Scarborough	ME	04074	192,783
41	PIONEER INSPECTION LLC	499 BROADWAY	BANGOR	ME	04401	527,121
42	POWELL CONTROLS INC	3 BALDWIN GREEN COMMON	WOBURN	MA	01801	473,321
43	POWELL CONTROLS INC	3 BALDWIN GREEN COMMON	WOBURN	MA	01801	308,931
44	PROCESS PIPELINE SERVICES	4 BROAD STREET	PLAINVILLE	MA	02762	307,385
45	RAM PRINTING INC.	5 Commerce Park Rd	East Hampstead	NH	03826	110,103
46	RANSMEIER & SPELLMAN PC	1 Capitol Street	Concord	NH	03301	64,981
47	RED RIVER TECHNOLOGY LLC	21 Water Street	Claremont	NH	03743	90,425
48	RINGCENTRAL INC	PO BOX 734232	DALLAS	TX	75373-4232	122,762
49	STORTI QUALITY SERVICES LLC	711 NANCE FORD ROAD SW	HARTSELLE	AL	35640	388,840
50	TRI MONT ENGINEERING CO	23 RESNIK ROAD	PLYMOUTH	MA	02360	1,117,495
51	TURNKEYS & CO	114 White Street	Haverhill	MA	01830	148,800
52	UNITED CONCRETE PRODUCTS	173 CHURCH ST	YALESVILLE	CT	06492	259,005
53	UPSCO INC	67 Central St	Moravia	NY	13118	96,541
<b>TOTAL</b>						<b>\$ 42,768,995</b>

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IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" or "not applicable" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. List changes in and important additions to franchise area.  
None.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to commission authorization.  
None.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required.  
None.

4. List important leaseholds that have been acquired given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.  
None.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required.  
None.

6. Obligations incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, including ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required.  
None.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.  
None.

8. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.  
See Below.

9. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 6, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.  
None.

10. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 9 above, such notes may be attached to this page.  
Not Applicable.

8. For legal activity description, please refer to the discussion of Regulatory Matters in Note 7 to the Consolidated Financial Statements of Unifil Corporation in its Form 10-K for the period ended December 31, 2022, as filed with the Securities and Exchange Commission on February 14, 2023.

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	Increase or (decrease) (e)
	UTILITY PLANT				
02	Utility Plant (101-106, 114)	17	732,309,625	788,702,306	56,392,681
03	Construction Work in Progress (107)	17	21,880,329	20,922,072	(958,257)
04	TOTAL Utility Plant (Enter Total of lines 2 and 3)		754,189,954	809,624,378	55,434,424
05	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	17	(192,223,040)	(211,051,368)	(18,828,328)
06	Net Utility Plant (Enter total of line 04 less 05)	-	561,966,914	598,573,010	36,606,096
07	Utility Plant Adjustments (116)				-
08	Gas Stored Underground-Noncurrent (117)				-
09	OTHER PROPERTY AND INVESTMENTS				
10	Nonutility Property (121)		3,162,251	3,161,719	(532)
11	(Less) Accum. Prov. for Depr. and Amort. (122)		(3,125,938)	(3,204,721)	(78,783)
12	Investments In Associated Companies (123)				-
13	Investments In Subsidiary Companies (123.1)				-
14	(For Cost of Account 123.1	-			-
15	Noncurrent Portion of Allowances	-			-
16	Other Investments (124)				-
17	Special Funds (125 - 128)				-
18	Long-Term Portion of Derivative Assets (175)				-
19	Long-Term Portion of Derivative Assets - Hedges (176)	-			-
20	TOTAL Other Property and Investments (Total lines 10-13, 15-19)	-	36,313	(43,002)	(79,315)
21	CURRENT AND ACCRUED ASSETS:				
22	Cash (131)	-	498,440	213,328	(285,112)
23	Special Deposits (132-134)	-		0	-
24	Working Funds (135)	-	1,750	1,750	-
25	Temporary Cash Investments (136)				-
26	Notes Receivable (141)	-			-
27	Customer Accounts Receivable (142)		26,955,832	31,485,638	4,529,806
28	Other Accounts Receivable (143)	-	164,235	17,901	(146,334)
29	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)	-	(583,376)	(614,472)	(31,096)
30	Notes Receivable from Associated Companies (145)	-			-
31	Accounts Receivable from Assoc. Companies (146)	-	6,392,915	5,901,603	(491,312)
32	Fuel Stock (151)	-			-
33	Fuel Stock Expenses Undistributed (152)	-			-
34	Residuals (Elec) and Extracted Products (Gas) (153)	-			-
35	Plant Materials and Operating Supplies (154)	-	4,379,451	4,955,226	575,775
36	Merchandise (155)	-			-
37	Other Materials and Supplies (156)	-			-
38	Stores Expense Undistributed (163)	-	674,079	870,562	196,483
39	Gas Stored Underground - Current (164.1)		505,625	1,050,847	545,222
40	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		57,943	228,964	171,021
41	Prepayments (165)		2,640,982	2,616,344	(24,638)
42	Advances for Gas (166-167)				-
43	Interest and Dividends Receivable (171)	-			-
44	Rents Receivable (172)				-
45	Accrued Utility Revenues (173)		8,299,335	13,069,184	4,769,849
46	Miscellaneous Current and Accrued Assets (174)		6,854,922	16,458,075	9,603,153
47	Derivative Instrument Assets (175)				-
48	(Less) Long-Term Portion of Derivative Instruments Assets (175)	-			-
49	Derivative Instrument Assets - Hedges (176)	-			-
50	(Less) Long-Term Portion of Derivative Instruments Assets - Hedges (176)	-			-
51	TOTAL Current and Accrued Assets (Enter Total of lines 22 thru 50)	-	56,842,132	76,254,950	19,412,818
52	DEFERRED DEBITS				
53	Unamortized Debt Expense (181)	-	1,320,602	1,248,487	(72,115)
54	Extraordinary Property Losses (182.1)				-
55	Unrecovered Plant and Regulatory Study Costs (182.2)				-
56	Other Regulatory Assets (182.3)	21	19,260,514	3,840,844	(15,419,670)
57	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)		800,297	1,368,122	567,825

58	Clearing Accounts (184)	-	96,780	59,407	(37,373)
59	Temporary Facilities (185)	-			-
60	Miscellaneous Deferred Debits (186)	22	137,922	191,266	53,344
61	Def. Losses from Disposition of Utility Plt. (187)	-			-
62	Research, Devel. and Demonstration Expend. (188)				-
63	Unamortized Loss on Reacquired Debt (189)	-			-
64	Accumulated Deferred Income Taxes (190)				-
65	Unrecovered Purchased Gas Costs (191)	-	12,709,980	8,834,535	(3,875,445)
66	TOTAL Deferred Debits (Enter Total of lines 53 thru 65)		34,326,095	15,542,661	(18,783,434)
67	TOTAL Assets and other Debits (Enter Total of lines 6, 7, 8, 20, 51, 66)		653,171,453	690,327,619	37,156,166

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**COMPARATIVE BALANCE SHEET (LIABILITIES AND CREDITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	Increase or (decrease) (e)
<b>1</b>	<b>PROPRIETARY CAPITAL</b>				
2	Common Stock Issued (201)		1,000	1,000	-
3	Preferred Stock Issued (204)				-
4	Capital Stock Subscribed (202, 205)				-
5	Stock Liability for Conversion (203, 206)				-
6	Premium on Capital Stock (207)				-
7	Other Paid-In Capital (208-211)		217,074,000	217,074,000	-
8	Installments Received on Capital Stock (212)				-
9	(Less) Discount on Capital Stock (213)				-
10	(Less) Capital Stock Expense (213)				-
11	Retained Earnings (215, 215.1, 216)	13	27,285,885	32,176,106	4,890,221
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	13			-
13	(Less) Reacquired Capital Stock (217)				-
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 14)	-	244,360,885	249,251,106	4,890,221
<b>15</b>	<b>LONG-TERM DEBT</b>				
16	Bonds (221)	23			-
17	(Less) Reacquired Bonds (222)	23			-
18	Advances from Associated Companies (223)	23			-
19	Other Long-Term Debt (224)	23	230,000,000	230,000,000	-
20	Unamortized Premium on Long-Term Debt (225)				-
21	(Less) Unamortized Discount on Long-Term Debt-Debit. (226)				-
22	(Less) Current Portion of Long-Term Debt				-
23	TOTAL Long-Term Debt (Enter Total of lines 16 thru 22)	-	230,000,000	230,000,000	0
<b>24</b>	<b>OTHER NONCURRENT LIABILITIES</b>				
25	Obligations Under Capital Leases - Noncurrent (227)	-			-
26	Accumulated Provision for Property Insurance (228.1)	-			-
27	Accumulated Provision for Injuries and Damages (228.2)	-			-
28	Accumulated Provision for Pensions and Benefits (228.3)	-			-
29	Accumulated Miscellaneous Operating Provision (228.4)	-			-
30	Accumulated Provision for Rate Refunds (229)	-			-
31	TOTAL Other Noncurrent Liabilities (Enter Total of lines 25 thru 29)		0	0	0
<b>32</b>	<b>CURRENT AND ACCRUED LIABILITIES</b>				
33	Notes Payable (231)	-			-
34	Accounts Payable (232)	-	22,553,784	38,894,332	16,340,548
35	Notes Payable to Associated Companies (233)	-	43,338,847	65,837,920	22,499,073
36	Accounts Payable to Associated Companies (234)	-	3,063,551	6,731,335	3,667,784
37	Customer Deposits (235)	-	568,029	510,537	(57,492)
38	Taxes Accrued (236)	25	(653,929)	165,814	819,743
39	Interest Accrued (237)	-	2,100,508	2,295,483	194,975
40	Dividends Declared (238)	-	3,405,881	3,586,461	180,580
41	Matured Long-Term Debt (239)	-			-
42	Matured Interest (240)	-			-
43	Tax Collections Payable (241)	-	171,052	(25,161)	(196,213)
44	Miscellaneous Current and Accrued Liabilities (242) & (244)		3,444,743	3,506,653	61,910
45	Obligations Under Capital Leases-Current (243)	-			-
46	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 thru 44)	-	77,992,467	121,503,374	43,510,907
<b>47</b>	<b>DEFERRED CREDITS</b>				
48					
49	Customer Advances for Construction (252)		0		-
50	Accumulated Deferred Investment Tax Credits (255)				-
51	Deferred Gains from Disposition of Utility Plant (256)				-
52	Other Deferred Credits (253)	26	32,835,852	13,006,156	(19,829,696)
53	Other Regulatory Liabilities (254)	27	14,736,121	15,205,325	469,204
54	Unamortized Gain on Reacquired Debt (257)				-
55	Accumulated Deferred Income Taxes (281-283)		53,246,128	61,361,658	8,115,530
56	TOTAL Deferred Credits (Enter Total of lines 49 thru 55)		100,818,102	89,573,139	(11,244,963)
57					
58	TOTAL Liabilities and Other Credits (Enter Total of lines 14, 23, 31 and 46 and 56)		653,171,453	690,327,619	37,156,166

	NH+ME Combined		New Hampshire division		Maine division		Common accounts	
	December 2022	December 2021	December 2022	December 2021	December 2022	December 2021	December 2022	December 2021
<b>ASSETS</b>								
Utility Plant:								
Gas	\$788,702,306	\$732,309,625	\$337,472,839	\$319,121,586	\$451,229,467	\$413,188,039	\$0	\$0
Utility Plant	788,702,306	732,309,625	337,472,839	319,121,586	451,229,467	413,188,039	0	0
Const. Work in Progress	20,922,072	21,880,329	9,283,946	10,175,330	11,638,126	11,704,999	0	0
Total Utility Plant	809,624,378	754,189,954	346,756,785	329,296,916	462,867,593	424,893,038	0	0
Less: Accum. Depreciation	(211,051,368)	(192,223,040)	(108,096,808)	(97,613,421)	(102,954,560)	(94,609,619)	0	0
Net Utility Plant	598,573,010	561,966,914	238,659,976	231,683,495	359,913,033	330,283,419	0	0
Other Property and Investments:								
Nonutility Property	3,161,719	3,162,251	0	0	3,161,719	3,162,251	0	0
Less: Accum.Prov. for Depr. and Amort.	(3,204,721)	(3,125,938)	0	0	(3,204,721)	(3,125,938)	0	0
Total Other Prop. & Invest.	(43,002)	36,313	0	0	(43,002)	36,313	0	0
Current Assets:								
Cash	\$213,328	\$498,440	\$0	\$0	\$0	\$0	\$213,328	\$498,440
Working Funds	1,750	1,750	1,500	1,500	250	250	0	0
Accounts Receivable	31,485,638	26,955,832	11,433,133	9,655,451	20,052,506	17,300,381	0	0
Other Accounts Receivable	17,901	164,235	(2,001)	141,550	10,409	18,167	9,493	4,518
(Less) Accum. Prov. for Uncoll. Acct	(614,472)	(583,376)	(120,055)	(148,460)	(494,417)	(434,916)	0	0
Accts Receivable-Assoc. Cos.	5,901,603	6,392,915	0	0	0	0	5,901,603	6,392,915
Plant Material & Operating Supplies	4,955,226	4,379,451	2,583,377	2,447,714	2,371,849	1,931,737	0	0
Stores Expense Undistributed	870,562	674,079	744,428	377,289	126,134	296,790	0	0
Gas Stored Underground - Current	1,050,847	505,625	1,050,847	505,625	0	0	0	0
LNG Stored and Held for Processing	228,964	57,943	0	0	228,964	57,943	0	0
Prepayments	2,616,344	2,640,982	1,269,438	1,202,940	1,251,148	1,367,998	95,758	70,044
Accrued Revenues	13,069,184	8,299,335	8,642,468	3,609,343	4,426,716	4,689,992	0	0
Miscellaneous Current and Accrued Assets	16,458,075	6,854,922	16,365,729	6,771,569	92,347	83,353	0	0
Total Current Assets	76,254,950	56,842,133	41,968,864	24,564,521	28,065,906	25,311,695	6,220,182	6,965,917
Deferred Debits:								
Unamortized Debt Expense	1,248,487	1,320,602	0	0	0	0	1,248,487	1,320,602
Regulatory Assets	3,840,844	19,260,514	2,018,263	8,646,963	1,822,581	10,613,551	0	0
Preliminary Survey Chgs	1,368,122	800,297	883,725	330,919	484,396	469,379	0	0
Clearing Accounts	59,407	96,780	87,974	58,722	(28,567)	38,058	0	0
Misc. Deferred Debits	191,266	137,922	0	0	16,511	35,776	174,755	102,146
Unrecovered Purchase Gas Costs	8,834,535	12,709,980	(542,378)	1,729,153	9,376,913	10,980,828	0	0
Total Deferred Debits	15,542,661	34,326,095	2,447,584	10,765,757	11,671,834	22,137,592	1,423,242	1,422,748
<b>TOTAL ASSETS</b>	<b>\$690,327,619</b>	<b>\$653,171,455</b>	<b>\$283,076,424</b>	<b>\$267,013,773</b>	<b>\$399,607,771</b>	<b>\$377,769,019</b>	<b>\$7,643,424</b>	<b>\$8,388,665</b>

	NH+ME Combined		New Hampshire division		Maine division		Common accounts	
	December 2022	December 2021	December 2022	December 2021	December 2022	December 2021	December 2022	December 2021
<b>ASSETS</b>								
<b>LIABILITIES AND CAPITAL</b>								
Proprietary Capital:								
Common Stock Equity								
Common Stock of Subs, Par Value	1,000	1,000	0	0	0	0	1,000	1,000
Other Paid-In Capital	217,074,000	217,074,000	0	0	0	0	217,074,000	217,074,000
Retained earnings	32,176,106	27,285,885	8,229,437	6,097,823	11,006,628	10,358,482	12,940,041	10,829,580
<b>Total Proprietary Capital</b>	<b>249,251,106</b>	<b>244,360,885</b>	<b>8,229,437</b>	<b>6,097,823</b>	<b>11,006,628</b>	<b>10,358,482</b>	<b>230,015,041</b>	<b>227,904,580</b>
Long Term Debt:								
Other Long-Term Debt	230,000,000	230,000,000	0	0	0	0	230,000,000	230,000,000
<b>Total Long Term Debt</b>	<b>230,000,000</b>	<b>230,000,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>230,000,000</b>	<b>230,000,000</b>
Current Liabilities:								
Accounts Payable	38,894,332	22,553,784	466,272	484,966	551,080	494,137	37,876,979	21,574,682
Notes Payable	65,837,920	43,338,847	0	0	0	0	65,837,920	43,338,847
Accts. Payable-Assoc. Co's	6,731,335	3,063,551	0	0	0	0	6,731,335	3,063,551
Customer Deposits	510,537	568,029	188,073	214,324	322,464	353,705	0	0
Taxes Accrued	165,814	(653,929)	453,474	125,088	(287,660)	(779,017)	0	0
Interest Accrued	2,295,483	2,100,508	0	0	0	0	2,295,483	2,100,508
Dividends Declared	3,586,461	3,405,881	0	0	0	0	3,586,461	3,405,881
Tax Collections Payable	(25,161)	171,052	(165,694)	(54,277)	135,978	225,329	4,554	0
Misc. Current Liabilities	3,506,653	3,444,743	347,891	1,123,556	390,422	948,096	2,768,340	1,373,091
<b>Total Current Liabilities</b>	<b>121,503,374</b>	<b>77,992,466</b>	<b>1,290,016</b>	<b>1,893,657</b>	<b>1,112,284</b>	<b>1,242,250</b>	<b>119,101,072</b>	<b>74,856,560</b>
Deferred Credits:								
Other Deferred Credits	13,006,156	32,835,852	6,725,330	14,785,424	6,280,826	18,050,428	0	0
Other Regulatory Liabilities	15,205,325	14,736,121	6,998,668	6,608,392	8,206,657	8,127,729	0	0
Accum. Deferred Inc. Taxes - Other Prop.	62,515,495	60,710,569	24,663,486	22,663,661	37,852,009	38,046,908	0	0
Accum. Def. Income Taxes	(1,153,837)	(7,464,440)	(959,750)	(4,051,244)	(194,087)	(3,413,196)	0	0
<b>Total Deferred Credits</b>	<b>89,573,139</b>	<b>100,818,102</b>	<b>37,427,734</b>	<b>40,006,233</b>	<b>52,145,405</b>	<b>60,811,869</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$690,327,619</b>	<b>\$653,171,453</b>	<b>\$46,947,187</b>	<b>\$47,997,713</b>	<b>\$64,264,317</b>	<b>\$72,412,601</b>	<b>\$579,116,113</b>	<b>\$532,761,140</b>

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022
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**STATEMENT OF INCOME FOR THE YEAR**

- Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others in a similar manner to a utility department manner to a utility department. Spread the amount(s) over lines 02 thru 24 as appropriate.
- Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
- Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1,404.2,404.3, 407.1 and 407.2.
- Use page 16 (Notes to Financial Statement) for important notes regarding the statement of income for any account thereof.
- Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax ef-

- fects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
- Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
  - If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 16.
  - Enter on page 16 a concise explanation of only year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.
  - Explain in a footnote if the previous year's figures are different from that reported in prior reports.

Line No.	Account  (a)	(Ref.) Page No.  (b)	TOTAL		
			Current Year  (c)	Previous Year  (d)	Increase or (decrease)  (e)
1	UTILITY OPERATING INCOME				
2	Operating Revenues (400)	28	90,492,863	75,253,729	15,239,134
3	Operating Expenses				
4	Operation Expenses (401)	34-39	54,650,141	45,476,955	9,173,186
5	Maintenance Expenses (402)	34-39	673,316	618,652	54,664
6	Depreciation Expense (403)		11,845,992	9,458,253	2,387,739
7	Amort. & Depl. of Utility Plant (404-405)		989,568	954,871	34,697
8	Amort. of Utility Plant Acq. Adj. (406)				-
9	Amort of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)				-
10	Amort. of Conversion Expenses (407)				-
11	Regulatory Debits (407.3)		55,968		55,968
12	(Less) Regulatory Credits (407.4)				-
13	Taxes Other Than Income Taxes (408.1)	25	6,025,839	5,111,514	914,325
14	Income Taxes - Federal (409.1)	25	(13,042)	1,221,943	(1,234,985)
15	- Other (409.1)	25	259,678	411,170	(151,492)
16	Provision for Deferred Income Taxes (410.1)		2,510,430	578,626	1,931,804
17	(Less) Provision for Deferred Income Taxes-Cr. (411.1)		(576,304)		(576,304)
18	Investment Tax Credit Adj. - Net (411.4)				-
19	(Less) Gains from Disp. of Utility Plant (411.6)				-
20	Losses from Disp. of Utility Plant (411.7)				-
21	(Less) Gains from Disposition of Allowances (411.8)				-
22	Losses from Disposition of Allowances (411.9)				-
23	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22)		76,421,586	63,831,985	12,589,601
24	Net Utility Operating Income (Enter Total of line 2 less 23)		14,071,277	11,421,744	2,649,533



Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022
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**STATEMENT OF INCOME FOR THE YEAR**

Line No.	Account  (a)	(Ref.) Page No.  (b)	TOTAL		
			Current Year  (c)	Previous Year  (d)	Increase or (decrease)  (e)
25	Net Utility Operating Income (Carried forward from page 11)		14,071,277	11,421,744	2,649,533
26	Other Income and Deductions				
27	Other Income				
28	Nonutility Operating Income				
29	Revenues from Merchandising, Jobbing, and Contract Work (415)		462,015	202,190	259,825
30	(Less) Costs and Exp. of Merch., Job, & Contract Work (416)		(206,303)	(21,432)	(184,870)
31	Revenues From Nonutility Operations (417)				-
32	(Less) Expenses of Nonutility Operations (417.1)				-
33	Nonoperating Rental Income (418)		0	0	-
34	Equity in Earnings of Subsidiary Companies (418.1)				-
35	Interest and Dividend Income (419)		23,689	7,004	16,686
36	Allowance for Other Funds Used During Construction (419.1)				-
37	Miscellaneous Nonoperating Income (421)		(361)	9,567	(9,928)
38	Gain on Disposition of Property (421.1)				-
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		279,040	197,328	81,713
40	Other Income Deductions				
41	Loss on Disposition of Property (421.2)				-
42	Miscellaneous Amortization (425)				-
43	Donations (426.1)		15,323	25,112	(9,790)
44	Life Insurance (426.2)				-
45	Penalties (426.3)		1,770	4,750	(2,980)
46	Expenditures for Certain Civic, Political and Related Activities (426.4)		17,663	19,188	(1,525)
47	Other Deductions (426.5)		177,650	135,319	42,331
48	TOTAL Other Income Deductions (Total of lines 41 thru 47)		212,404	184,369	28,036
49	Taxes Applic. to Other Income and Deductions				
50	Taxes Other Than Income Taxes (408.2)				-
51	Income Taxes - Federal (409.2)		13,042	2,512	10,531
52	Income Taxes - Other (409.2)		5,108	998	4,110
53	Provision for Deferred Inc. Taxes (410.2)				-
54	(Less) Provision for Deferred Income Taxes - Cr. (411.2)				-
55	Investment Tax Credit Adj. - Net (411.5)				-
56	(Less) Investment Tax Credits (420)				-
57	TOTAL Taxes on Other Inc. and Ded. (Total of 50 thru 56)		18,151	3,510	14,641
58	Net Other Income and Deductions (Enter Total of lines 39,48,57)		48,485	9,449	39,036
59	Interest Charges				
60	Interest on Long-Term Debt (427)		5,139,882	5,151,748	(11,866)
61	Amort. of Debt Disc. and Expense (428)		33,101	33,433	(332)
62	Amortization of Loss on Required Debt (428.1)				-
63	(Less) Amort. of Premium on Debt-Credit (429)				-
64	(Less) Amortization of Gain on Required Debt-Credit (429.1)				-
65	Interest on Debt to Assoc. Companies (430)		189,271	54,559	134,712
66	Other Interest Expense (431)		583,440	176,097	407,342
67	(Less) Allowance for Borrowed Funds Used During Const.- Cr.(432)		(55,368)	(82,467)	27,099
68	Net Interest Charges (Enter Total of lines 60 thru 67)		5,890,325	5,333,370	556,955
69	Income Before Extraordinary Items (Enter Total of lines 25, 58, and 68)		8,229,437	6,097,823	2,131,614
70	Extraordinary Items				
71	Extraordinary Income (434)				-
72	(Less) Extraordinary Deductions (435)				-
73	Net Extraordinary Items (Enter Total of line 71 less line 72)		0	0	0
74	Income Taxes - Federal and Other (409.3)				-
75	Extraordinary Items After Taxes (Enter Total of line 73 less line 74)		0	0	0
76	Net Income (Enter Total of lines 69 and 75)		8,229,437	6,097,823	2,131,614

Name of Respondent Northern Utilities, Inc.		This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022
<b>STATEMENT OF RETAINED EARNINGS FOR THE YEAR</b>				
<p>1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.</p> <p>2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).</p> <p>3. State the purpose and amount for each reservation or appropriation of retained earnings.</p> <p>4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.</p> <p>5. Show dividends for each class and series of capital stock.</p> <p>6. Show separately the State and Federal income tax effect of items shown in Account 439, Adjustments to Retained Earnings.</p> <p>7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.</p> <p>8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 16 (Notes to Financial Statements).</p>				
Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)	
<b>UNAPPROPRIATED RETAINED EARNINGS (Account 216)</b>				
1	Balance-Beginning of Year		27,285,885	
2	Changes (Identify by prescribed retained earnings accounts)			
3	Adjustments to Retained Earnings (Account 439)			
4	Credit:			
5	Credit:			
6	Credit:			
7	Credit:			
8	Credit:			
9	TOTAL Credits to Retained Earnings (Account 439)(Enter Total of lines 4 thru 8)			
10	Debit:			
11	Debit:			
12	Debit:			
13	Debit:			
14	Debit:			
15	TOTAL Debits to Retained Earnings (Account 439)(Enter Total of lines 10 thru 14)		0	
16	Balance Transferred from Income (Account 433 less Account 418.1)		19,236,065	
17	Appropriations of Retained Earnings (Account 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Account 436)(Total of lines 18 thru 21)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Account 437)(Total of lines 24 thru 28)			
30	Dividends Declared-Common Stock (Account 438)		(14,345,844)	
31				
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Account 438)(Total of lines 31 thru 35)		(14,345,844)	
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings			
38	Balance-End of Year (Total of lines 01, 09, 15, 16, 22, 29, 36 and 37)		32,176,106	
<b>APPROPRIATED RETAINED EARNINGS (Account 215)</b>				
State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.				
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
<b>APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1)</b>				
State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.				
46	TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account 215.1)			
47	TOTAL Appropriated Retained Earnings (Accounts 215,215.1)(Enter Total of lines 45 & 46)			
48	TOTAL Retained Earnings (Account 215,215.1,216) (Enter Total of lines 38 and 47)		32,176,106	
<b>UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (216.1)</b>				
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52	Other Changes (Explain)			
53	Balance-End of Year (Total of lines 49 thru 52)			

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022
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| <p>1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be attached to page 16 (Notes to Financial Statements). Information about noncash investing and financing activities should be provided on page 16. Provide also on page 16 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.</p> | <p>2. Under "Other" specify significant amounts and group others.</p> <p>3. Operating Activities-Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 16 the amounts of interest paid (net of amounts capitalized) and income taxes paid.</p> |
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Line No.	DESCRIPTION (See instructions for Explanation of Codes) (a)	Amount (b)
	Net Cash Flow from Operating Activities:	
1	Net Income for Northern (from page 14)	19,236,065
2	Noncash Charges (Credits) to Income:	
3	Depreciation and Depletion	23,657,562
4	Amortization - Software	2,131,930
5	Regulatory Assets	498,506
	Non Utility Depreciation	172,688
	Debt Discount & Expense	72,115
6		
7	Deferred Income Taxes (Net)	1,503,908
8	Investment Tax Credit Adjustments (Net)	
9	Net (Increase) Decrease in Receivables	(3,861,065)
10	Net (Increase) Decrease in Inventory	(1,488,502)
11	Net Increase (Decrease) in Fuel Purchase Commitments	
12	Net Increase (Decrease) in Accounts Payable	20,008,332
13	Net (Increase) Decrease in Other Assets (account 174)	(9,603,152)
14	Net Increase (Decrease) in Other Regulatory Liabilities	1,292,127
15	(Less) Allowance for Other Funds Used During Construction	(259,949)
16	(Less) Undistributed Earnings from Subsidiary Companies	
17	Other: Miscellaneous - CWIP	(1,069,661)
18	Net Decrease in Accrued Utility Revenue	(4,769,849)
18.1	Net (Incr) Decr in Prepayments	24,637
18.2	Net (Incr) Decr in Regulatory Assets	18,545,463
18.3	Net (Incr) Decr in Deferred Debits	(583,795)
18.4	Net Incr (Decr) in Deferred Credits	(13,218,075)
19	Net Increase (Decrease) in Accrued Interest Expense	
20	Net (Increase) Decrease in Deferred Fuel Costs	
21	Net Cash Provided by (Used in) Operating Activities	
22	(Total of lines 2 thru 20)	52,289,284
23		
24	Cash Flows from Investment Activities:	
25	Construction and Acquisition of Plant (including land):	
26	Gross Additions to Utility Plant (less nuclear fuel)	(61,074,780)
27	Gross Additions to Nuclear Fuel	0
28	Gross Additions to Common Utility Plant	
29	Gross Additions to Nonutility Plant	(93,373)
30	(Less) Allowance for Other Funds Used During Construction	259,949
31	Other: Adjustment for Accrued Capital Expenditures	
32	Intercompany Asset Transfer	
33		
34	Cash Outflows for Plant (Total of lines 26b thru 33)	(60,908,204)
35		
36	Acquisition of Other Noncurrent Assets (d)	
37	Proceeds from Disposal of Noncurrent Assets (d)	
38		
39	Investments in and Advances to Assoc. and Subsidiary Companies	
40	Contributions and Advances from Assoc. and Subsidiary Companies	
41	Disposition of Investments in (and Advances to)	
42	Associated and Subsidiary Companies	
43		
44	Purchase of Investment Securities (a)	
45	Proceeds from Sales of Investment Securities (a)	

Name of Respondent Northern Utilities, Inc. STATEMENT OF CASH FLOWS (Continued)	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022
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<p>4. Investing Activities</p> <p>Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 12 (Statement of Income for the Year). Do not include on this statement the dollar amount of leases capitalized per USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p>			<p>5. Codes used:</p> <p>(a) Net proceeds or payments. (b) Bonds, debentures and other long-term (c) Include commercial paper. (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>6. Enter on page 12 clarifications and explanations</p>
Line No.	DESCRIPTION (See Instruction No. 5 for Explanation of Codes) (a)	Amount (b)	
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in		
52	Allowances Held for Speculation		
53	Net Increase (Decrease) in Payables and Accrued Expenses		
54	Other:		
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	(Total of lines 34 thru 55)	(60,908,204)	
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other: Capital Infusion from Parent Company		
65			
66	Net Increase in Short-Term Debt (c)	22,499,073	
67	Other:		
68			
69			
70	Cash Provided by Outside Sources (Total of lines 61 thru 69)	22,499,073	
71			
72	Payments for Retirement of:		
73	Long-Term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other: Net (Incr) Decr in Debt Issuance Costs		
77			
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	(14,165,264)	
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	8,333,809	
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22, 57 and 83)	(285,111)	
87			
88	Cash and Cash Equivalents at Beginning of Year	500,190	
89			
90	Cash and Cash Equivalents at End of Year	215,078	

## Notes to Financial Statements

Name of Respondent:  
Northern Utilities, Inc.

Year of Report  
December 31, 2022

### Note 1: Summary of Significant Accounting Policies

Nature of Operations - Northern Utilities, Inc. (Northern Utilities or Company), a wholly-owned subsidiary of Unitil Corporation (Unitil), provides natural gas service in southeastern New Hampshire and portions of southern and central Maine, including the city of Portland and the Lewiston-Auburn area and is subject to regulation by the Maine Public Utilities Commission (MPUC) and the New Hampshire Public Utilities Commission (NHPUC) with respect to its rates and accounting practices.

**Basis of Presentation** - The accompanying financial statements were prepared in accordance with accounting requirements of the NHPUC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (GAAP). The Statement of Income reflects only the New Hampshire division of the Company while the remaining financial statements and these Notes to the financial statements incorporate both the Maine and New Hampshire divisions of the Company.

The notes below are excerpts from the Company's GAAP financial statements for the year ended December 31, 2022. The following disclosures contain information in accordance with GAAP reporting requirements. As such, due to the differences between MPUC and GAAP reporting requirements, certain amounts disclosed in the following notes may not agree to balances in the MPUC financial statements. The following areas represent the significant differences between the Uniform System of Accounts and GAAP:

Cost of removal obligations are included in the accumulated provision for depreciation in the NHPUC financial statements and are reported as a regulatory liability in other general purpose financial statements prepared in accordance with GAAP.

Intercompany payables and receivable are reported on a gross basis in accordance with the NHPUC and are reported on a net basis in accordance with GAAP.

Long-term debt is reported in aggregate in the financial statements and is segregated between current and long-term in other general purpose financial statements prepared in accordance with GAAP. In addition, unamortized debt expenses are recorded as a long-term asset in the NHPUC financial statements and are reported as a direct deduction from the carrying amount of long-term debt in other general purpose financial statements prepared in accordance with GAAP.

Certain items that are recorded in other income and deductions reported in the NHPUC financial statements are reported in operating revenues or operating expenses in other general purpose financial statements prepared in accordance with GAAP.

The net periodic benefit costs associated with pension and other post-retirement benefit costs consist of service cost and other components. The service costs and other component costs are reported in Operation Expense in the MPUC financial statements. For GAAP financial statements, the service cost is reported in Operating Expenses and the other component costs are reported in Other Expense (Income), Net. The capitalized portion of the other component costs are reported in Utility Plant in the MPUC financial statements. For GAAP financial statements, the capitalized portion of the other component costs are reported in Regulatory Assets.

The Company has a gas exchange and storage agreement whereby natural gas purchases during the months of April through October are delivered to a third party. The asset amounts associated with this agreement are reported in Miscellaneous Current and Accrued Assets and the liability amounts are reported in Accounts Payable in the NHPUC financial statements. The asset and liability amounts associated with this agreement are reported as Exchange Gas Receivable and Energy Supply Obligations, respectively, for GAAP financial statements. For the GAAP financial statements, in the Statement of Cash Flows, the change in the asset amounts is included in Cash Flows Provided by Operating Activities and the change in the liability amounts is included in Cash Provided by Financing Activities. For the NHPUC financial statements, the changes in both the asset and liability amounts are included in Cash Flows Provided by Operating Activities.

**Transactions with Affiliates** - In addition to its investment in Northern Utilities, Unitil has interests in two other distribution utility companies, one doing business in New Hampshire and one doing business in Massachusetts, an interstate natural gas transmission pipeline company (Granite State), a service company (Unitil Service Corp.), a realty company, a power company, and a non-regulated company.

Transactions among Northern Utilities and other affiliated companies include professional and management services rendered by Unitil Service Corp. of approximately \$27.0 million and \$25.4 million in the years ended December 31, 2022 and 2021, respectively. The Company's transactions with affiliated companies are subject to review by the MPUC, the NHPUC and the Federal Energy Regulatory Commission (FERC).

Approximately 5% and 7% of the Company's natural gas purchases for the years ended December 31, 2022 and 2021, respectively, were from Granite State.

In 2021, Northern Utilities received a capital contribution of \$10.0 million from Unitil. There were no capital contributions received by Northern Utilities in 2022.

**Use of Estimates** - The preparation of financial statements in accordance with accounting requirements of the NHPUC requires the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities, and requires disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Notes to Financial Statements**

**Name of Respondent:**  
Northern Utilities, Inc.

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**Fair Value** - The Financial Accounting Standards Board (FASB) Codification defines fair value, and establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under the FASB Codification include:

- Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.
- Level 2 - Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.
- Level 3 - Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised by the Company in determining fair value is greatest for instruments categorized in Level 3. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Fair value is a market-based measure considered from the perspective of a market participant rather than an entity-specific measure. Therefore, even when market assumptions are not readily available, the Company's own assumptions are set to reflect those that market participants would use in pricing the asset or liability at the measurement date. The Company uses prices and inputs that are current as of the measurement date, including during periods of market dislocation. In periods of market dislocation, the observability of prices and inputs may be reduced for many instruments. This condition could cause an instrument to be reclassified from Level 1 to Level 2 or from Level 2 to Level 3.

There have been no changes in the valuation techniques used during the current period.

**Utility Revenue Recognition** - Gas Operating Revenues consist of billed and unbilled revenue and revenue from rate adjustment mechanisms. Billed and unbilled revenue includes delivery revenue and pass-through revenue, recognized according to tariffs approved by the MPUC and NHPUC which determine the amount of revenue the Company will record for these items. Revenue from rate adjustment mechanisms is recognized as accrued revenue and authorized by the MPUC and NHPUC for recognition in the current period for future cash recoveries from, or credits to, customers.

Billed and unbilled revenue is recorded when service is rendered or energy is delivered to customers. However, the determination of energy sales to individual customers is based on the reading of their meters, which occurs on a systematic basis throughout the month. At the end of each calendar month, amounts of energy delivered to customers since the date of the last meter reading are estimated and the corresponding unbilled revenues are calculated. These unbilled revenues are estimated each month based on estimated customer usage by class and applicable customer rates, taking into account current and historical weather data, assumptions pertaining to metering patterns, billing cycle statistics, and other estimates and assumptions, and are then reversed in the following month when billed to customers.

A majority of the Company's revenue from contracts with customers continues to be recognized on a monthly basis based on applicable tariffs and customer monthly consumption. Such revenue is recognized using the invoice practical expedient which allows an entity to recognize revenue in the amount that directly corresponds to the value transferred to the customer.

The Company's billed and unbilled revenue meets the definition of "revenues from contracts with customers" as defined in Accounting Standards Codification (ASC) 606. Revenue recognized in connection with rate adjustment mechanisms is consistent with the definition of alternative revenue programs in ASC 980-605-25-3, as the Company has the ability to adjust rates in the future as a result of past activities or completed events. The rate adjustment mechanisms meet the criteria within ASC 980-605-25-4. In cases where allowable costs are greater than operating revenues billed in the current period for the individual rate adjustment mechanism, additional operating revenue is recognized. In cases where allowable costs are less than operating revenues billed in the current period for the individual rate adjustment mechanism, operating revenue is reduced. ASC 606 requires the Company to disclose separately the amount of revenues from contracts with customers and from alternative revenue programs.

The following table presents revenue classified by the types of goods/services rendered and market/customer type.

	<b>Twelve Months Ended December 31,</b>	
	<b>2022</b>	<b>2021</b>
<b>Gas Operating Revenues (\$ millions):</b>		
Billed and Unbilled Revenue:		
Residential	\$ 72.6	\$ 61.7
C&I	135.2	108.7
Other	8.0	6.4
Total Billed and Unbilled Revenue	<b>215.8</b>	176.8
Rate Adjustment Mechanism Revenue	<b>(0.3)</b>	5.6

## Notes to Financial Statements

Name of Respondent:  
Northern Utilities, Inc.

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Year of Report

Total Gas Operating Revenues	\$	215.5	\$	182.4
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Revenue decoupling is the term given to the elimination of the dependency of a utility's distribution revenue on the volume of gas sales. The difference between distribution revenue amounts billed to customers and the targeted revenue decoupling amounts is recognized as an increase or a decrease in Accrued Revenue, which forms the basis for resetting rates for future cash recoveries from, or credits to, customers. These revenue decoupling targets may be adjusted as a result of rate cases and other authorized adjustments that the Company files with NHPUC. Substantially all of Northern Utilities' gas sales volumes in New Hampshire are subject to decoupling as of August 1, 2022.

**Depreciation** - Depreciation expense is calculated on a group straight-line basis based on the useful lives of assets, and judgment is involved when estimating the useful lives of certain assets. The Company conducts independent depreciation studies on a periodic basis as part of the regulatory ratemaking process and considers the results presented in these studies in determining the useful lives of the Company's fixed assets. A change in the estimated useful lives of these assets could have a material impact on the Company's financial statements. Provisions for depreciation were equivalent to an annual composite rate of 3.20% and 2.99% in 2022 and 2021, respectively, based on the average depreciable property balances at the beginning and end of the year. Depreciation expense for Northern Utilities was \$23.7 million and \$20.6 million for the years ended December 31, 2022 and 2021, respectively.

**Sales Taxes** - The Company bills its customers sales tax in Maine. This tax is remitted to the Maine Revenue Service and is excluded from revenues on the Company's Statements of Earnings. There is no sales tax in New Hampshire.

**Income Taxes** - The Company is subject to Federal and State income taxes as well as various other business taxes. This process involves estimating the Company's current tax liabilities as well as assessing temporary and permanent differences resulting from the timing of the deductions of expenses and recognition of taxable income for tax and book accounting purposes. These temporary differences result in deferred tax assets and liabilities, which are included in the Company's Balance Sheets. The Company accounts for income tax assets, liabilities and expenses in accordance with the FASB Codification guidance on Income Taxes. The Company classifies penalty and interest expense related to income tax liabilities as income tax expense and interest expense, respectively, in the Statements of Earnings.

Provisions for income taxes are calculated in each of the jurisdictions in which the Company operates for each period for which a statement of earnings is presented. The Company accounts for income taxes in accordance with the FASB Codification guidance on Income Taxes, which requires an asset and liability approach for the financial accounting and reporting of income taxes. Significant judgments and estimates are required in determining current and deferred tax assets and liabilities. The Company's deferred tax assets and liabilities reflect its best assessment of estimated future taxes to be paid. In accordance with the FASB Codification, the Company periodically assesses the realization of its deferred tax assets and liabilities and adjusts the income tax provision, the current tax liability and deferred taxes in the period in which the facts and circumstances which gave rise to the revision become known.

Unitil Corporation and its subsidiaries, including Northern Utilities, file consolidated federal income tax returns as well as combined or separate state income tax returns. Federal and state income taxes paid by Unitil Corporation are collected from, or refunded to, Unitil Corporation's subsidiaries based on a tax sharing agreement between Unitil Corporation and each of its affiliated subsidiaries. The tax sharing agreement apportions taxes paid among Unitil Corporation and its subsidiaries as though each affiliate had filed a separate tax return.

**Cash and Cash Equivalents** - Cash and Cash Equivalents includes all cash and cash equivalents to which the Company has legal title. Cash equivalents include short-term investments with original maturities of three months or less and interest bearing deposits.

**Allowance for Uncollectible Accounts** - The Company recognizes a provision for doubtful accounts that reflects the Company's estimate of expected credit losses for gas utility service accounts receivable. The allowance for doubtful accounts is calculated by applying a historical loss rate, which is adjusted for current conditions, customer trends, or other factors such as macroeconomic conditions, to customer account balances. The Company also calculates the amount of written-off receivables that are recoverable through regulatory rate reconciling mechanisms. The Company is authorized by the NHPUC and MPUC to recover the costs of its energy commodity portion of bad debts through rate mechanisms. Evaluating the adequacy of the allowance for doubtful accounts requires judgment about the assumptions used in the analysis. The Company's experience has been that the assumptions used in evaluating the adequacy of the allowance for doubtful accounts have proven to be reasonably accurate.

**Accrued Revenue** - Accrued Revenue includes the current portion of Regulatory Assets (see "Regulatory Accounting") and unbilled revenues (see "Utility Revenue Recognition"). Accrued Revenue was \$22.1 million and \$20.9 million at December 31, 2022 and 2021, respectively.

**Exchange Gas Receivable** - The Company has a gas exchange and storage agreement whereby natural gas purchases during the months of April through October are delivered to a third party. The third party delivers natural gas back to the Company during the months of November through March. The exchange and storage gas volumes are recorded at weighted average cost. Exchange Gas Receivable was \$16.3 million and \$6.7 million at December 31, 2022 and 2021, respectively. The agreement does not contain any minimum purchase amounts until nominated. All such nominations are probable of physical delivery and meet the exception for classification as a normal purchase, as such instruments are defined per the FASB Codification.

**Gas Inventory** - The Company uses the weighted average cost methodology to value natural gas inventory. Natural gas inventory was \$1.3 million and \$0.6 million at December 31, 2022 and 2021, respectively.

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**Notes to Financial Statements**

**Name of Respondent:**  
Northern Utilities, Inc.

**Year of Report**  
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<b>Gas Inventory (\$ millions)</b>	<b>2022</b>	<b>2021</b>
Natural Gas	<b>\$1.1</b>	\$0.5
Liquefied Natural Gas	<b>0.2</b>	0.1
<b>Total Gas Inventory</b>	<b>\$1.3</b>	<b>\$0.6</b>

**Materials and Supplies** - Materials and Supplies consist of distribution construction and repair materials. Materials and Supplies are stated at average cost and are issued from stock using the average cost of existing stock. Materials and Supplies are recorded when purchased and subsequently charged to expense or capitalized to property, plant, and equipment when installed. Materials and Supplies were \$5.8 million and \$5.1 million at December 31, 2022 and 2021, respectively.

**Utility Plant** - The cost of additions to Utility Plant and the cost of renewals and betterments are capitalized. Cost consists of labor, materials, services and certain indirect construction costs, including an allowance for funds used during construction (AFUDC). The average annualized interest rate applied to AFUDC was 1.87% and 1.32% in 2022 and 2021, respectively. The costs of current repairs and minor replacements are charged to operating expense accounts. The original cost of utility plant retired or otherwise disposed of and the cost of removal, less salvage, are charged to the accumulated provision for depreciation. The Company includes in its mass asset depreciation rates, which are periodically reviewed as part of its ratemaking proceedings, depreciation amounts to provide for future negative salvage value. At December 31, 2022 and 2021, the cost of removal amounts were estimated to be \$34.1 million and \$31.7 million, respectively.

**Regulatory Accounting** - Northern Utilities' principal business is the distribution of natural gas and it is regulated by the MPUC and NHPUC. Accordingly, the Company uses the Regulated Operations guidance as set forth in the FASB Codification. The Company has recorded Regulatory Assets and Regulatory Liabilities which will be recovered from customers, or applied for customer benefit, in accordance with rate provisions approved by the applicable public utility regulatory commission.

Generally, the Company receives a return on investment on its Regulatory Assets for which a cash outflow has been made. Included in Regulatory Assets as of December 31, 2022 are \$2.4 million of environmental costs, rate case costs and other expenditures to be recovered over the next seven years. Regulators have authorized recovery of these expenditures, but without a return. The Company expects that it will recover all its investments in long-lived assets through its utility rates, including those amounts recognized as Regulatory Assets.

If the Company, or a portion of its assets or operations, were to cease meeting the criteria for application of these accounting rules, accounting standards for businesses in general would become applicable and immediate recognition of any previously deferred costs, or a portion of deferred costs, would be required in the year in which the criteria are no longer met, if such deferred costs were not recoverable in the portion of the business that continues to meet the criteria for application of the FASB Codification topic on Regulated Operations. If unable to continue to apply the FASB Codification provisions for Regulated Operations, the Company would be required to apply the provisions for the Discontinuation of Rate-Regulated Accounting included in the FASB Codification. In the Company's opinion, its regulated operations will be subject to the FASB Codification provisions for Regulated Operations for the foreseeable future.

**Leases** - In February 2016, the FASB issued ASU No. 2016-02, "Leases (Topic 842)". The new standard requires lessees to record assets and liabilities on the balance sheet for all leases with terms longer than 12 months. Leases will be classified as either finance or operating, with classification affecting the pattern of expense recognition in the income statement. On December 27, 2018, the FERC issued guidance, in Docket No. A119-1-000, on the accounting and financial reporting for leases. In this guidance, the FERC indicated that its accounting regulations do not require operating leases to be capitalized on the balance sheet. Accordingly, the Company has elected to continue to follow the existing FERC accounting regulations and not adopt ASU No. 2016-02 for purposes of financial reporting to the FERC.

**Derivatives** - The Company enters into energy supply contracts to serve its customers. The Company follows a procedure for determining whether each contract qualifies as a derivative instrument under the guidance provided by the FASB Codification on Derivatives and Hedging. For each contract, the Company reviews and documents the key terms of the contract. Based on those terms and any additional relevant components of the contract, the Company determines and documents whether the contract qualifies as a derivative instrument as defined in the FASB Codification. The Company has determined that its energy supply contracts either do not qualify as a derivative instrument under the guidance set forth in the FASB Codification, have been elected as a normal purchase, or have contingencies that have not yet been met in order to establish a notional amount.

**Energy Supply Obligations** - The Company enters into asset management agreements under which it releases certain natural gas pipeline and storage assets, resells the natural gas storage inventory to an asset manager and subsequently repurchases the inventory over the course of the natural gas heating season at the same price at which it sold the natural gas inventory to the asset manager. The gas volumes related to these agreements are recorded in Exchange Gas Receivable on the Company's Balance Sheets while the corresponding obligations are recorded in Accounts Payable.

**Retirement Benefit Obligations** - The Company co-sponsors the Unutil Corporation Retirement Plan (Pension Plan), which is a defined benefit pension plan. The Pension Plan was closed to new non-union employees effective January 1, 2010. The Pension Plan was closed to United Steelworkers of America Local 12012-6 employees hired subsequent to December 31, 2010 and to Utility Workers Union of America Local 341 employees hired subsequent to April 1, 2012. The Company also co-sponsors a non-qualified retirement plan, the Unutil Corporation Supplemental Executive Retirement Plan (SERP), covering certain executives of the Company and an employee 401(k) savings plan. Additionally, the Company co-sponsors the Unutil Employee Health and Welfare Benefits Plan (PBOP Plan), primarily to provide health care and life insurance benefits to retired employees.



**Notes to Financial Statements**

**Name of Respondent:**  
Northern Utilities, Inc.

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The Company records on its balance sheets a liability for the underfunded status of its retirement benefit obligations (RBO) based on the projected benefit obligation. The Company has recognized a corresponding Regulatory Asset, to recognize the future collection of these obligations in gas rates.

**Commitments and Contingencies** - The Company's accounting policy is to record and/or disclose commitments and contingencies in accordance with the FASB Codification as it applies to an existing condition, situation, or set of circumstances involving uncertainty as to possible loss that will ultimately be resolved when one or more future events occur or fail to occur. As of December 31, 2022, the Company is not aware of any material commitments or contingencies other than those disclosed in the Commitments and Contingencies footnote to the Company's financial statements.

**Environmental Matters** - The Company's past and present operations include activities that are generally subject to extensive federal and state environmental laws and regulations. The Company has or will recover substantially all of the costs of the environmental remediation work performed to date from customers or from its insurance carriers. The Company believes it is in compliance with all applicable environmental and safety laws and regulations, and the Company believes that as of December 31, 2022, there are no material losses that would require additional liability reserves to be recorded other than those disclosed in Commitments and Contingencies below. Changes in future environmental compliance regulations or in future cost estimates of environmental remediation costs could have a material effect on the Company's financial position if those amounts are not recoverable in regulatory rate mechanisms.

**Off-Balance Sheet Arrangements** - As of December 31, 2022, the Company does not have any significant arrangements that would be classified as Off-Balance Sheet Arrangements. In the ordinary course of business, the Company does contract for certain office and other equipment and motor vehicles under operating leases and, in the Company's opinion, the amount of these transactions is not material.

**Concentrations of Credit Risk** - Financial instruments that subject the Company to credit risk concentrations consist of cash and cash equivalents and accounts receivable. The Company's cash and cash equivalents are held at financial institutions and at times may exceed federally insured limits. The Company has not experienced any losses in such accounts. Accounts receivable may be affected by changes in economic conditions. However, the Company believes that the credit risk associated with accounts receivable is offset by the diversification of the Company's customer base. The Company believes it is not exposed to any significant credit risk on cash and cash equivalents and accounts receivable.

**Subsequent Events** - The Company has evaluated all events or transactions through March 28, 2023, the date the Financial Statements were available to be issued. During this period, the Company did not have any material subsequent events that would result in adjustment to or disclosure in its Financial Statements, other than the Notice of Intent to File a General Rate case submitted by the Company to the MPUC on March 1, 2023 (See Note 4 Commitments and Contingencies).

**NOTE 2: DEBT AND FINANCING ARRANGEMENTS**

**Long-Term Debt and Interest Expense**

All the Company's long-term debt is issued under unsecured promissory notes with negative pledge provisions, which, among other things, limit the incursion of additional long-term debt. Accordingly, in order for the Company to issue new long-term debt, covenants of the existing long-term agreements must be satisfied, including that the Company has total funded indebtedness less than 65% of total capitalization. The Company's unsecured promissory note agreements require that if it defaults on any long-term debt agreement, it would constitute a default under all its long-term debt agreements. The default provisions are not triggered by the actions or defaults of other companies owned by Unitil. The Company's long-term debt agreements also contain covenants restricting its ability to incur liens and to enter into sale and leaseback transactions, and restricting its ability to consolidate with, to merge with or into or to sell or otherwise dispose of all or substantially all of its assets.

Details of long-term debt at December 31, 2022 and 2021 are shown in the following table:

Long-term Debt (\$ millions)	December 31,	
	2022	2021
Senior Notes:		
3.52% Senior Notes, Due November 1, 2027	\$ 20.0	\$ 20.0
7.72% Senior Notes, Due December 3, 2038	50.0	50.0
3.78% Senior Notes, Due September 15, 2040	40.0	40.0
4.42% Senior Notes, Due October 15, 2044	50.0	50.0
4.32% Senior Notes, Due November 1, 2047	30.0	30.0
4.04% Senior Notes, Due September 12, 2049	40.0	40.0
Total Long-Term Debt	230.0	230.0
Less: Unamortized Debt Issuance Costs	1.2	1.3
Total Long-Term Debt, net of Unamortized Debt Issuance Costs	228.8	228.7
Less: Current Portion	---	---
Total Long-Term Debt, Less Current Portion	\$ 228.8	\$ 228.7

**Notes to Financial Statements**

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The aggregate amount of Note repayment requirements is zero in each of 2023 – 2026; \$20.0 million in 2027; and \$210.0 million thereafter.

The fair value of the Company's long-term debt is estimated based on quoted market prices for the same or similar issues, or on current rates offered to the Company for debt of the same remaining maturities. The fair value of the Company's long-term debt at December 31, 2022 is estimated to be approximately \$208.8 million, before considering any costs, including prepayment costs, to market the Company's debt. Currently, management believes that there is no active market in the Company's debt securities, which have all been sold through private placements. If there were an active market for the Company's debt securities, the fair value of the Company's long-term debt would be estimated based on quoted market prices for the same or similar issues, or on current rates offered to the Company for debt of the same remaining maturities. The fair value of the Company's long-term debt is estimated using Level 2 inputs (valuations based on quoted prices available in active markets for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are directly observable, and inputs derived principally from market data.) In estimating the fair value of the Company's long-term debt, the assumed market yield reflects the Moody's Baa Utility Bond Average Yield. Costs, including prepayment costs, associated with the early settlement of long-term debt are not taken into consideration in determining fair value.

**Credit Arrangements**

Northern Utilities' short-term borrowings are presently provided under a cash pooling and loan agreement between Unitol and its subsidiaries. Under the existing pooling and loan agreement, Unitol Corporation borrows, as required, from its banks on behalf of its subsidiaries. At December 31, 2022, Unitol had unsecured committed bank lines of credit for short-term debt aggregating \$200 million, of which \$84.0 million was available as of December 31, 2022. The weighted average interest rates on all short-term borrowings were 3.3% and 1.2% during 2022 and 2021, respectively. The Company had short-term debt outstanding through bank borrowings of approximately \$65.8 million and \$43.3 million at December 31, 2022 and 2021, respectively.

Northern Utilities enters into asset management agreements under which Northern Utilities releases certain natural gas pipeline and storage assets, resells the natural gas storage inventory to an asset manager and subsequently repurchases the inventory over the course of the natural gas heating season at the same price at which it sold the natural gas inventory to the asset manager. There was \$16.3 million of natural gas storage inventory and corresponding obligations at December 31, 2022, related to these asset management agreements. The amount of natural gas inventory released in December 2022, which was payable in January 2023, was \$3.8 million and was recorded in Accounts Payable at December 31, 2022.

**Leases**

The Company leases some of its vehicles under operating lease arrangements. The following is a schedule of future operating lease payment obligations as of December 31, 2022:

Lease Payments (\$000's) Year Ending December 31,	Operating Leases
2023	\$ 505
2024	416
2025	173
2026	48
2027	13
2028-2032	---
<b>Total Payments</b>	<b>\$ 1,155</b>

Total rental expense charged to operations for the years ended December 31, 2022 and 2021 amounted to \$0.5 million and \$0.7 million, respectively.

**Contractual Obligations**

The following table lists the Company's contractual obligations for long-term debt as of December 31, 2022.

Long-Term Debt Contractual Obligations as of December 31, 2022 (millions)	Payments Due by Period						
	Total	2023	2024	2025	2026	2027	2028 & Beyond
Long-Term Debt	\$230.0	\$ ---	\$ ---	\$ ---	\$ ---	\$20.0	\$210.0
Interest on Long-Term Debt	199.8	11.2	11.2	11.2	11.2	11.2	143.8
<b>Total</b>	<b>\$429.8</b>	<b>\$11.2</b>	<b>\$11.2</b>	<b>\$11.2</b>	<b>\$11.2</b>	<b>\$31.2</b>	<b>\$353.8</b>

**Note 3: RESTRICTION ON DIVIDENDS**

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Under the terms of the Note Purchase Agreements relating to Northern Utilities' Senior Notes, \$192.2 million was available for dividends and similar distributions at December 31, 2022. Common dividends declared by Northern Utilities are paid exclusively to Unifil Corporation.

### Note 4: COMMITMENTS AND CONTINGENCIES

#### Regulatory Matters

**Overview** - Northern Utilities is a New Hampshire corporation and a public utility under both New Hampshire and Maine law. Northern Utilities provides natural gas distribution services to approximately 71,200 customers in 47 New Hampshire and southern Maine communities at rates established under traditional cost of service regulation. Under this regulatory structure, the Company recovers the cost of providing distribution service to its customers based on a representative test year, in addition to earning a return on their capital investment in utility assets. The Company's business customers are entitled to purchase their natural gas supplies from third-party suppliers. Most small and medium-sized customers, however, continue to purchase such supplies through the Company as the provider of basic service energy supply. The Company purchases natural gas for basic service from unaffiliated wholesale suppliers and recovers the actual costs of these supplies, without profit or markup, through reconciling, pass-through rate mechanisms that are periodically adjusted.

**Base Rates - Maine – Notice of Intent to File General Rate Case** - On March 1, 2023, the Company submitted a Notice of Intent to file a general base rate case with the MPUC. The Company plans to make its initial filing, including all testimony and exhibits, on or about May 1, 2023. The filing is expected to request an increase in annual base revenues of approximately \$11.0 million, or about 9.0 percent of the Company's 2022 total operating revenues, including its cost of gas supply. The filing will be based on a test year ending December 31, 2022, as adjusted for known and measurable changes and other ratemaking considerations. The Company expects to request an overall rate of return on rate base of approximately 7.7 percent, including an approximate return on equity component of 10.3 percent.

**Base Rates - Maine** - On March 26, 2020, the MPUC approved an increase to base revenue of \$3.6 million, a 3.6% increase over the Company's test year operating revenues, effective April 1, 2020. The order approved a Return on Equity of 9.48%, and a hypothetical capital structure of 50% equity and 50% debt. As part of the order and increase in base revenue, the MPUC provided for recovery of some, but not all, of the Company's implementation costs associated with its customer information system pending the completion of an investigation, including a third-party audit. On March 9, 2021, the MPUC opened a new docket to investigate the amount of customer information system costs that will be allowed in rates. On January 27, 2022, the Company and the Maine Office of the Public Advocate filed a stipulation in this docket. The stipulation includes no finding of imprudence or asset disallowance. The terms of the stipulation provide for recovery of the revenue requirement related to the Company's customer information system in base rates starting November 1, 2022, which coincides with the timing of the Company's winter cost of gas rate change. On February 9, 2022, the MPUC approved the stipulation. On September 30, 2022, the Company filed revised distribution rates to recover the annual revenue requirement of \$0.6 million for effect November 1, 2022.

**Targeted Infrastructure Replacement Adjustment - Maine** - The settlement in Northern Utilities' Maine division's 2013 rate case authorized the Company to implement a TIRA rate mechanism to adjust base distribution rates annually to recover the revenue requirements associated with targeted investments in gas distribution system infrastructure replacement and upgrade projects, including the Company's Cast Iron Replacement Program (CIRP). In its Final Order issued on February 28, 2018 for Northern Utilities' 2017 base rate case, the MPUC approved an extension of the TIRA mechanism for an additional eight-year period, which will allow for annual rate adjustments through the end of the CIRP program. The Company's most recent request under the TIRA mechanism, to increase annual base rates by \$1.5 million for 2021 eligible facilities, was filed with the MPUC on February 28, 2022. On April 27, 2022, the MPUC issued an order approving the filing, for rates effective May 1, 2022.

**Base Rates - New Hampshire** - On July 20, 2022, the NHPUC issued an Order in the distribution base rate case filed with the NHPUC on August 2, 2021 by Northern Utilities. The Order approves a comprehensive Settlement Agreement between the Company, the New Hampshire Department of Energy (DOE), and the Office of the Consumer Advocate (OCA). As provided in the Settlement Agreement, in addition to authorizing an increase to permanent distribution rates of \$6.1 million, effective August 1, 2022, the Order (1) approves a revenue decoupling mechanism and (2) allows for a step adjustment effective September 1, 2022 covering the additional revenue requirement resulting from changes in Net Plant in Service associated with non-growth investments for the period January 1, 2021, through December 31, 2021. This distribution base rate case reflects the Company's operating costs and investments in utility plant for a test year ended December 31, 2020 as adjusted for known and measurable changes. The Order provides for a return on equity of 9.3% and a capital structure reflecting 52% equity and 48% long-term debt. In light of the Step Adjustment, the Company shall not file a distribution rate case with the Commission before January 1, 2024 (the Stay-Out Period). However, during the term of the Stay-Out Period, the Company will be allowed to adjust distribution rates upward or downward resulting from a singular (not collective) exogenous event that exceeds \$200,000. On June 8, 2022, the Company filed for its step increase of approximately \$1.6 million of annual revenue, for rates effective as of September 1, 2022, to recover eligible 2021 capital investments. On August 31, 2022, the NHPUC approved the Company's filing. The increase in permanent rates was reconciled back to October 1, 2021, the effective date of temporary rates previously approved in this docket.

**Northern Utilities / Granite State - Firm Capacity Contract** - Northern Utilities relies on the transportation of gas supply over its affiliate Granite State pipeline to serve its customers in the Maine and New Hampshire service territories. Granite State facilitates critical upstream interconnections with interstate pipelines and third party suppliers essential to Northern Utilities' service to its customers. Northern Utilities reserves firm capacity through a contract with Granite State, which is renewed annually. Pursuant to statutory requirements in Maine and orders of the MPUC, Northern Utilities submits an annual informational report requesting approval of a one-year extension of its 12-month contract for firm pipeline capacity reservation, with an evergreen provision and three-month termination notification requirement. On April 1, 2022, Northern Utilities submitted an annual informational report requesting approval on a one-year extension for the period of November 1, 2022 through October 31, 2023. The MPUC issued an Order on June 14, 2022 approving the one-year extension.

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**Reconciliation Filings** - Northern Utilities has a number of regulatory reconciling accounts which require annual or semi-annual filings with the MPUC and NHPUC, respectively, to reconcile costs and revenues and seek approval of any rate changes. These filings include: costs associated with energy efficiency programs in New Hampshire as directed by the NHPUC; and the actual wholesale energy costs for natural gas incurred by Northern Utilities. Northern Utilities has been and remains in full compliance with all directives and orders regarding these filings. The Company considers these to be routine regulatory proceedings and there are no material issues outstanding.

**Environmental Matters**

The Company's past and present operations include activities that are generally subject to extensive and complex federal and state environmental laws and regulations. The Company is in material compliance with applicable environmental and safety laws and regulations and, as of December 31, 2022, has not identified any material losses reasonably likely to be incurred in excess of recorded amounts. However, we cannot assure that significant costs and liabilities will not be incurred in the future. It is possible that other developments, such as increasingly stringent federal, state or local environmental laws and regulations could result in increased environmental compliance costs. Based on the Company's current assessment of its environmental responsibilities, existing legal requirements and regulatory policies, the Company does not believe that these environmental costs will have a material adverse effect on the Company's consolidated financial position or results of operations.

**Manufactured Gas Plant (MGP) Sites** - Northern Utilities has an extensive program to identify, investigate and remediate former manufactured gas plant (MGP) sites, which were operated from the mid-1800s through the mid-1900s. In New Hampshire, MGP sites were identified in Dover, Exeter, Portsmouth, Rochester and Somersworth. In Maine, Northern Utilities has documented the presence of MGP sites in Lewiston and Portland, and a former MGP disposal site in Scarborough.

Northern Utilities has worked with the Maine Department of Environmental Protection and New Hampshire Department of Environmental Services (NH DES) to address environmental concerns with these sites. Northern Utilities or others have completed remediation activities at all sites; however, on site monitoring continues at several sites which may result in future remedial actions as directed by the applicable regulatory agency.

In July 2019, the NH DES requested that Northern Utilities review modeled expectations for groundwater contaminants against observed data at the Rochester site. In June 2020, the NH DES coupled the submittal of the review to a proposed extension of the gas distribution system by Northern Utilities. Northern Utilities submitted the review in January 2022, and the NH DES directed that soil treatability studies as part of a Remedial Action Plan (RAP) be developed in June 2022. The Company submitted the studies and RAP to the NH DES in December 2022; the RAP included three remediation alternatives for consideration by NH DES. In anticipation of the probable NH DES approval of one of the remediation alternatives and subsequent request for project design, the Company has accrued \$2.5 million for estimated costs to complete the remediation at the Rochester site, which is included in Environmental Obligations. The Company has determined that the high end of the range of reasonably possible remediation costs for the Rochester site could be \$5.6 million based on remediation alternatives. Northern Utilities anticipates the commencement of remediation activities in 2024.

The NHPUC and MPUC have approved regulatory mechanisms for the recovery of MGP environmental costs. For Northern Utilities' New Hampshire division, the NHPUC has approved the recovery of MGP environmental costs over succeeding seven-year periods. For Northern Utilities' Maine division, the MPUC has authorized the recovery of environmental remediation costs over succeeding five-year periods.

The Environmental Obligations table below shows the amounts accrued for Northern Utilities related to estimated future cleanup costs associated with Northern Utilities' environmental remediation obligations for former MGP sites. Corresponding Regulatory Assets were recorded to reflect that the future recovery of these environmental remediation costs is expected based on regulatory precedent and established practices.

**Environmental Obligations**

	(millions)	
	2022	2021
<b>Total Balance at Beginning of Period</b>	\$ 1.9	\$ 2.0
Additions	1.8	0.2
Less: Payments / Reductions	0.2	0.3
<b>Total Balance at End of Period</b>	\$ 3.5	\$ 1.9
Less: Current Portion	0.3	0.3
<b>Noncurrent Balance at End of Period</b>	\$ 3.2	\$ 1.6

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**Litigation** - The Company is also involved in other legal and administrative proceedings and claims of various types, which arise in the ordinary course of business. The Company believes, based upon information furnished by counsel and others, that the ultimate resolution of these claims will not have a material impact on its financial position, operating results or cash flows.

**Market Risk** - Although the Company is subject to commodity price risk as part of its traditional operations, the current regulatory framework within which the Company operates allows for full collection of fuel and gas costs in rates. Consequently, there is limited commodity price risk after consideration of the related rate-making.

**Contractual Obligations**

The table below lists the Company's known specified gas supply contractual obligations as of December 31, 2022.

Gas Supply Contractual Obligations as of December 31, 2022 (millions)	Payments Due by Period						
	Total	2023	2024	2025	2026	2027	2028 & Beyond
Gas Supply Contracts	\$505.1	\$61.2	\$45.1	\$43.9	\$43.8	\$43.7	\$267.4

**Note 5: INCOME TAXES**

Provisions for Federal and State Income Taxes reflected as operating expenses in the accompanying statements of earnings for the years ended December 31, 2022 and 2021 are shown in the following table:

	(000's)	
	2022	2021
<b>Current Income Tax Provision</b>		
Federal	\$ -	\$ -
State	-	-
Total Current Income Taxes	-	-
<b>Deferred Income Provision</b>		
Federal	4,094	4,171
State	2,156	1,850
Total Deferred Income Taxes	6,250	6,021
<b>Total Income Tax Expense</b>	<b>\$6,250</b>	<b>\$6,021</b>

The differences between the Company's provisions for Income Taxes and the provisions calculated at the statutory federal tax rate, expressed in percentages, are shown in the following table:

	2022	2021
Statutory Federal Income Tax Rate	21%	21%
Income Tax Effects of:		
State Income Taxes, net	7	7
Utility Plant Differences(1)	(4)	(1)
<b>Effective Income Tax Rate</b>	<b>24%</b>	<b>27%</b>

(1) As a result of the NHPUC Order issued on July 20, 2022 in Northern Utilities's distribution base rate case (see Note 4 Commitments and Contingencies), the Company began flowing back excess accumulated deferred income taxes to customers in 2022.

Temporary differences which gave rise to deferred tax assets and liabilities in 2022 and 2021, are shown in the following table:

Temporary Differences (000's)	2022	2021
<b>Deferred Tax Assets</b>		
Retirement Benefit Obligations	\$ 2,489	\$ 8,392
Net Operating Loss Carryforwards	16,389	16,602
Other, net	---	111

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<b>Total Deferred Tax Assets</b>	<b>\$</b>	<b>18,878</b>	<b>\$</b>	<b>25,105</b>
<hr/>				
<b>Deferred Tax Liabilities</b>				
Utility Plant Differences	<b>\$</b>	<b>78,248</b>	<b>\$</b>	<b>75,365</b>
Regulatory Assets & Liabilities		<b>1,648</b>		<b>2,134</b>
Other, net		<b>445</b>		<b>889</b>
<hr/>				
<b>Total Deferred Tax Liabilities</b>		<b>80,341</b>		<b>78,388</b>
<hr/>				
<b>Net Deferred Tax Liabilities</b>	<b>\$</b>	<b>61,463</b>	<b>\$</b>	<b>53,283</b>
<hr/>				

In March 2020, the Coronavirus Aid, Relief and Economic Security (CARES) Act was signed into law. The CARES Act included several tax changes as part of its economic package. These changes principally related to expanded Net Operating Loss carryback periods, increases to interest deductibility limitations, and accelerated Alternative Minimum Tax refunds. Additionally, the CARES Act enacted the Employee Retention Credit (ERC) to incentivize companies to retain employees. The ERC is a 50% credit on employee wages for employees that are retained and cannot perform their job duties at 100% capacity as a result of coronavirus pandemic restrictions.

In December 2020, the Consolidated Appropriations Act, 2021 (CAA) was signed into law. The CAA included additional funding through tax credits as part of its economic package for 2021. These changes include the temporary removal of deduction limitations on business meals through December 2022 and additional funding for the ERC with expanded benefits extended through June 30, 2021. The expanded ERC is a 70% credit on employee wages for employees that are retained and cannot perform their job duties at 100% capacity as a result of coronavirus pandemic restrictions.

In March 2021, the American Rescue Plan Act of 2021 (ARPA) was signed into law. The ARPA included certain provisions that provide economic relief for the ongoing COVID-19 pandemic, such as extending the ERC through December 31, 2021, and other future governmental revenue producing provisions, such as expanding the scope for deduction limitations on executive compensation in future years.

In August 2022, the Inflation Reduction Act of 2022 (IRA) was signed into law. The IRA included new taxes on corporations, including the Corporate Alternative Minimum Tax (AMT) and the Excise Tax on Repurchase of Corporate Stock. The AMT is equal to 15% of a corporation's adjusted financial statement income (AFSI). The AMT applies to companies that have a 3 year average AFSI of greater than \$1 billion. The IRA also extended and modified certain renewable energy related credits.

The Company has evaluated each of the CARES, CAA, ARPA and IRA provisions and determined that they do not have a material effect on the Company's financial statements as of December 31, 2022.

In December 2017, the Tax Cuts and Jobs Act (TCJA), which included a reduction to the corporate federal income tax rate to 21% effective January 1, 2018, was signed into law. In accordance with FASB Codification Topic 740, the Company revalued its Accumulated Deferred Income Taxes (ADIT) at the new 21% tax rate at which the ADIT will be reversed in future periods. As of December 31, 2022 and December 31, 2021, the Company had recorded a net Regulatory Liability in the amount of \$14.2 million and \$15.0 million, respectively, as a result of the ADIT revaluation.

Based on communications received by the Company from its state regulators in rate cases and other regulatory proceedings in the first quarter of 2018 and as prescribed in the TCJA, the recent FERC guidance noted above and IRS normalization rules; the benefit of these excess ADIT amounts will be subject to flow back to customers in future utility rates according to the Average Rate Assumption Method (ARAM). ARAM reconciles excess ADIT at the reversal rate of the underlying book/tax temporary timing differences. The remaining ARAM flow back period is eighteen years for protected and unprotected excess ADIT. As of December 31, 2022, the Company flowed back \$1.3 million to customers in its Maine and New Hampshire jurisdictions.

The Company evaluated its tax positions at December 31, 2022 in accordance with the FASB Codification guidance, and has concluded that no adjustment for recognition, derecognition, settlement, or foreseeable future events to any tax liabilities or assets as defined by the FASB Codification is required. At December 31, 2022, the Company had net operating loss carryforwards of \$16.4 million which will start to expire beginning in 2040. The Company remains subject to examination by Federal, Maine, and New Hampshire tax authorities for the tax periods ended December 31, 2021; December 31, 2020; and December 31, 2019. Income tax filings for the year ended December 31, 2021 have been filed with the Maine Revenue Service and the New Hampshire Department of Revenue Administration.

In December 2017, the Company remeasured its deferred tax assets and liabilities to the new federal corporate income tax rate of 21%. The result of this remeasurement was a reduction in the net deferred tax liability of approximately \$14.9 million. Based on the Company's estimate of the amount of excess deferred income taxes that would be used to reduce future customer rates, the Company recorded an increase in regulatory liabilities of approximately \$20.6 million. The additional \$5.7 million in regulatory liabilities was required to reflect the future revenue reduction required to return \$14.9 million of previously collected income taxes to customers. The Company also recorded a \$5.7 million deferred tax asset related to the \$20.7 million regulatory liability. The accounts that increased and (decreased) in the 2017 remeasurement of deferred income taxes are reflected below (in thousands):

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Jurisdiction	Account			
	254	190	282	283
FERC	\$ ---	\$ ---	\$ ---	\$ ---
State	14,945	---	(15,539)	594
<b>Total</b>	<b>\$14,945</b>	<b>\$ ---</b>	<b>\$ (15,539)</b>	<b>\$594</b>

In September 2018, the Company filed its 2017 tax return and recorded the 2017 return to accrual adjustment related to differences in year-end 2017 accounting estimates and year-end 2017 actuals reported on its 2017 federal tax return. The adjusted December 31, 2017 balances as of December 31, 2018 are shown below (in thousands):

Jurisdiction	Account			
	254	190	282	283
FERC	\$ ---	\$ ---	\$ ---	\$ ---
State	15,299	---	(15,705)	406
<b>Total</b>	<b>\$15,299</b>	<b>\$ ---</b>	<b>\$ (15,705)</b>	<b>\$406</b>

In 2019, the New Hampshire Department of Revenue reduced the Business Profits Tax and the Company remeasured its deferred tax assets and liabilities to the new state corporate income tax rate of 7.7%. The adjusted December 31, 2017 balances as of December 31, 2019 are shown below (in thousands):

Jurisdiction	Account			
	254	190	282	283
FERC	\$ ---	\$ ---	\$ ---	\$ ---
State	15,389	---	(15,798)	410
<b>Total</b>	<b>\$15,389</b>	<b>\$ ---</b>	<b>\$ (15,798)</b>	<b>\$410</b>

In June 2022, the New Hampshire Department of Revenue Administration announced the business profits tax rate will decrease from 7.6% to 7.5% for tax periods starting after December 31, 2022. This tax rate change did not have a significant effect on the Company's financial statements as of December 31, 2022.

As of December 31, 2022, the Company had received a regulatory order from the MPUC, effective in the second quarter of 2020, and the NHPUC, effective in the second quarter of 2022, to flow back excess ADIT in base rates in Maine and New Hampshire. The amount of excess deferred income taxes that is considered protected and unprotected as of December 31, 2022 and 2021 is reflected below (in thousands):

Jurisdiction	2022	2021
<b>Protected</b>		
FERC	\$ -	\$ -
STATE	(14,562)	(15,404)
<b>Unprotected</b>		
FERC	-	-
STATE	378	400
<b>Total</b>	<b>(14,184)</b>	<b>(15,004)</b>

NOTE 6: SUPPLEMENTAL CASH FLOW INFORMATION

Supplemental Cash Flow Information (millions):	Year Ended December 31,	
	2022	2021
Interest Paid	\$ 12.2	\$ 11.4
Income Taxes Paid	\$ -	\$ 0.2
Non-cash Investing Activity:		
Capital Expenditures Included in Accounts Payable	\$ 3.5	\$ 1.7

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Cash Flow Recon to Balance Sheet:

Year Ended December 31,

	<u>2022</u>	<u>2021</u>
Cash	\$ 213,328	\$ 498,440
Working Funds	<u>1,750</u>	<u>1,750</u>
Total	<u>\$ 215,078</u>	<u>\$ 500,190</u>

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Name of Respondent	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report
Northern Utilities, Inc.			December 31, 2022
SUMMARY OF PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, AND DEPLETION			
Line No.	Item  (a)	Total  (b)	
1	UTILITY PLANT		
2	In Service		
3	Plant in Service (Classified)	769,290,039	
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified	19,412,267	
7	Experimental Plant Unclassified		
8	Total Utility Plant (Total of lines 3 thru 7)	788,702,306	
9	Leased to Others		
10	Held for Future Use	-	
11	Construction Work in Progress	20,922,072	
12	Acquisition Adjustments	-	
13	Total Utility Plant (Totals of lines 8 thru 12)	809,624,378	
14	Accumulated Provisions for Depreciation, Amortization & Depletion	211,051,368	
15	Net Utility Plant (Totals of lines 13 less 14)	598,573,010	
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
17	In Service:		
18	Depreciation	196,656,081	
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights		
20	Amortization of Underground Storage Land and Land Rights		
21	Amortization of Other Utility Plant	14,395,287	
22	Total In Service (Totals of lines 18 thru 21)	211,051,368	
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (Totals off lines 24 and 25)	-	
27	Held for Future Use		
28	Depreciation		
29	Amortization	211,051,368	
30	Total Held for Future Use (Totals of lines 28 and 29)	-	
31	Abandonment of Leases (Natural Gas)		
32	Amortization of Plant Acquisition Adjustment	-	
33	Total Accum Provisions (Should agree with line 14 above) (Total of lines 22, 26, 30, 31, and 32)	211,051,368	

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**GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)**

- |  |   |   |
|--|---|---|
| <p>1. Report below the original cost of gas plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Gas Plant in Service(Classified), include Account 102, Gas Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified-Gas.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise if the respondent has a</p> | <p>significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions or prior year of unclassified retirements. Attach supplemental statement showing the account distribution of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.</p> <p>6. Show in column (f) reclassifications or transfers within utility plant accounts. Include</p> | <p>also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (d) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.</p> <p>7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing the subaccount classification of such plant conforming to the requirements of these pages.</p> <p>8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction.</p> |
|--|---|---|

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	<b>1. Intangible Plant</b>						
2	301 Organization						
3	302 Franchises and Consents						
4	303 Miscellaneous Intangible Plant	12,931,981	986,880	0	0	0	13,918,861
5	<b>TOTAL Intangible Plant (1)</b>	<b>12,931,981</b>	<b>986,880</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,918,861</b>
6	<b>2. Production Plant</b>						
7	<b>Natural Gas Production and Gathering Plant</b>						
8	325.1 Producing Lands	0	0	0	0	0	0
9	325.2 Producing Leaseholds	0	0	0	0	0	0
10	325.3 Gas Rights	0	0	0	0	0	0
11	325.4 Rights-of-Way	0	0	0	0	0	0
12	325.5 Other Land and Land Rights	6,816	0	0	0	0	6,816
13	326 Gas Well Structures	0	0	0	0	0	0
14	327 Field Compressor Station Structures	0	0	0	0	0	0
15	328 Field Meas. and Reg. Sta. Structures	0	0	0	0	0	0
16	329 Other Structures	0	0	0	0	0	0
17	330 Producing Gas Wells-Well Construction	0	0	0	0	0	0
18	331 Producing Gas Wells-Well Equipment	0	0	0	0	0	0
19	332 Field Lines	0	0	0	0	0	0
20	333 Field Compressor Station Equipment	0	0	0	0	0	0
21	334 Field Meas. and Reg. Sta. Equipment	0	0	0	0	0	0
22	335 Drilling and Cleaning Equipment	0	0	0	0	0	0
23	336 Purification Equipment	0	0	0	0	0	0
24	337 Other Equipment	0	0	0	0	0	0
25	338 Unsuccessful Exploration and Devel. Costs	0	0	0	0	0	0
26	<b>TOTAL Production and Gathering Plant</b>	<b>6,816</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,816</b>
27	<b>Products Extraction Plant</b>						
28	340 Land and Land Rights	0	0	0	0	0	0
29	341 Structures and Improvements	0	0	0	0	0	0
30	342 Extraction and Refining Equipment	0	0	0	0	0	0
31	343 Pipe Lines	0	0	0	0	0	0
32	344 Compressor Equipment	0	0	0	0	0	0
33	345 Gas Meas. and Reg. Equipment	0	0	0	0	0	0
34	346 Compressor Equipment	0	0	0	0	0	0
35	347 Other Equipment	0	0	0	0	0	0
36	<b>TOTAL Products Extraction Plant</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
37	<b>TOTAL Nat. Gas Production Plant</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
38	Mfd. Gas Prod. Plant (Submit Suppl. Statement)	0	0	0	0	0	0
39	<b>TOTAL Production Plant (2)</b>	<b>6,816</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,816</b>
40	<b>3. Natural Gas Storage and Processing Plant</b>						
41	<b>Under Ground Storage Plant</b>						
42	350.1 Land	0	0	0	0	0	0
43	350.2 Rights-of-Way	0	0	0	0	0	0
44	351 Structures and Improvements	0	0	0	0	0	0
45	352 Wells	0	0	0	0	0	0
46	352.1 Storage Leaseholds and Rights	0	0	0	0	0	0
47	352.2 Reservoirs	0	0	0	0	0	0
48	352.3 Non-recoverable Natural Gas	0	0	0	0	0	0
49	353 Lines	0	0	0	0	0	0
50	354 Compressor Station Equipment	0	0	0	0	0	0
51	355 Measuring and Reg. Equipment	0	0	0	0	0	0
52	356 Purification Equipment	0	0	0	0	0	0
53	357 Other Equipment	0	0	0	0	0	0
54	<b>TOTAL Underground Storage Plant</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Name of Respondent		This Report Is:		Date of Report		Year of Report	
Northern Utilities, Inc.		(1) X Original (2) Revised		-		December 31, 2022	
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)							
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
55	Other Storage Plant						
56	360 Land and Land Rights	0	0	0	0	0	0
57	361 Structures and Improvements	0	0	0	0	0	0
58	362 Gas Holders	0	0	0	0	0	0
59	363 Purification Equipment	0	0	0	0	0	0
60	363.1 Liquefaction Equipment	0	0	0	0	0	0
61	363.2 Vaporizing Equipment	0	0	0	0	0	0
62	363.3 Compressor Equipment	0	0	0	0	0	0
63	363.4 Meas. and Reg. Equipment	0	0	0	0	0	0
64	363.5 Other Equipment	0	0	0	0	0	0
65	TOTAL Other Storage Plant	0	0	0	0	0	0
66	Base Load Liquefied Natural Gas Terminating and Processing Plant						
67	364.1 Land and Land Rights	0	0	0	0	0	0
68	364.2 Structures and Improvements	0	0	0	0	0	0
69	364.3 LNG Processing Terminal Equipment	0	0	0	0	0	0
70	364.4 LNG Transportation Equipment	0	0	0	0	0	0
71	364.5 Measuring and Regulating Equipment	0	0	0	0	0	0
72	364.6 Compressor Station Equipment	0	0	0	0	0	0
73	364.7 Communications Equipment	0	0	0	0	0	0
74	364.8 Other Equipment	0	0	0	0	0	0
75	TOTAL Base Load Liquefied Natural Gas, Terminating and Processing Plant	0	0	0	0	0	0
77	<b>TOTAL Nat. Gas Storage and Proc. Plant (3)</b>						
78	<b>4. Transmission Plant</b>						
79	365.1 Land and Land Rights	0	0	0	0	0	0
80	365.2 Rights-of-Way	0	0	0	0	0	0
81	366 Structures and Improvements	0	0	0	0	0	0
82	367 Mains	0	0	0	0	0	0
83	368 Compressor Station Equipment	0	0	0	0	0	0
84	369 Measuring and Reg. Sta. Equipment	0	0	0	0	0	0
85	370 Communication Equipment	0	0	0	0	0	0
86	371 Other Equipment	0	0	0	0	0	0
87	TOTAL Transmission Plant (4)	0	0	0	0	0	0
88	<b>5. Distribution Plant</b>						
89	374 Land and Land Rights	107,022	0	0	0	0	107,022
90	375 Structures and Improvements	3,265,861	42,929	0	0	0	3,308,790
91	376 Mains	167,455,715	1,183,903	63,127	0	0	168,576,491
92	377 Compressor Station Equipment	0	0	0	0	0	0
93	378 Meas. and Reg. Sta. Equip.-General	7,456,543	2,183,797	100,131	0	0	9,540,209
94	379 Meas. and Reg. Sta. Equip.-City Gate	39,266	0	0	0	0	39,266
95	380 Services	86,434,991	6,809,795	130,724	0	0	93,114,062
96	381 Meters	4,705,943	1,820,743	178,272	0	0	6,348,414
97	382 Meter Installations	26,053,586	4,612,163	899,327	0	0	29,766,422
98	383 House Regulators	804,717	56,368	0	0	0	861,085
99	384 House Reg. Installations	0	0	0	0	0	0
100	385 Industrial Meas. and Reg. Sta. Equipment	0	0	0	0	0	0
101	386 Other Prop. on Customers' Premises	1,911,470	292,184	97,040	0	0	2,106,614
102	387 Other Equipment	0	0	0	0	0	0
103	TOTAL Distribution Plant (5)	<b>298,235,114</b>	<b>17,001,881</b>	<b>1,468,620</b>	<b>0</b>	<b>0</b>	<b>313,768,375</b>
104	<b>6. General Plant</b>						
105	389 Land and Land Rights	232,947	0	0	0	0	232,947
106	390 Structures and Improvements	0	0	0	0	0	0
107	391 Office Furniture and Equipment	525,197	283,711	0	0	0	808,908
108	392 Transportation Equipment	0	0	0	0	0	0
109	393 Stores Equipment	31,520	0	0	0	0	31,520
110	394 Tools, Shop, and Garage Equipment	1,665,806	52,161	0	0	0	1,717,967
111	395 Laboratory Equipment	0	0	0	0	0	0
112	396 Power Operated Equipment	75,266	0	0	0	0	75,266
113	397 Communication Equipment	5,416,938	1,495,240	0	0	0	6,912,178
114	398 Miscellaneous Equipment	0	0	0	0	0	0
115	Subtotal	<b>7,947,674</b>	<b>1,831,112</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,778,786</b>
116	399 Other Tangible Property	0	0	0	0	0	0
117	TOTAL General Plant (6)	<b>7,947,674</b>	<b>1,831,112</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,778,786</b>
118	TOTAL (Accounts 101 and 106)	<b>319,121,585</b>	<b>19,819,873</b>	<b>1,468,620</b>	<b>0</b>	<b>0</b>	<b>337,472,838</b>
119	Gas Plant Purchased (See Instr. 8)						
120	(Less) Gas Plant Sold (See Instr. 8)						
121	Experimental Gas Plant Unclassified						
122	<b>TOTAL Gas Plant in Service</b>	<b>319,121,585</b>	<b>19,819,873</b>	<b>1,468,620</b>	<b>0</b>	<b>0</b>	<b>337,472,838</b>

Name of Respondent	This Report Is:	Year of Report
Northern Utilities, Inc.	X (1) X Original - (2) Revised	December 31, 2022

ACCUMULATED PROVISION FOR DEPRECIATION OF GAS UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.

2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for gas plant in service, pages 18-19, column (d), excluding retirements of non-depreciable property.

3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.

4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	NH Division (c)	Maine Division (d)	Gas Plant Leased to Others (e)
1	Balance Beginning of Year	179,959,683	91,761,089	88,198,594	
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	23,657,562	11,845,992	11,811,570	
4	Exp. of Gas Plt. Leas. to Others	0			
5	Transportation Expenses- Clearing	0			xxxxxxxxxxxxxxxxxxxx
6	Other Clearing Accounts	0			
7	Other Accounts (Specify):	0			
8					
9	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	23,657,562	11,845,992	11,811,570	0
10	Net Charges for Plant Retired:				xxxxxxxxxxxxxxxxxxxx
11	Book Cost of Plant Retired	(3,344,781)	(1,468,620)	(1,876,161)	
12	Cost of Removal	(3,901,819)	(1,168,989)	(2,732,830)	
13	Salvage (Credit)	0	0	0	
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	(7,246,600)	(2,637,609)	(4,608,991)	0
15	Other Debit or Cr. Items (Describe)	0	0	0	
16	Adjust. to Reserve	285,436	285,436	0	
17	Balance End of Year (Enter Total of lines 1,9,14,15, and 16)	196,656,081	101,254,908	95,401,174	0

Section B. Balances at End of Year According to Functional Classifications

18	Production-Manufactured Gas	(72,441)	(32,357)	(40,084)	
19	Prod. and Gathering-Natural Gas				
20	Products Extraction-Natural Gas				
21	Underground Gas Storage				
22	Other Storage Plant	3,355,351	0	3,355,351	
23	Base Load LNG Term. and Proc. Plt.				
24	Transmission	0		0	
25	Distribution	182,244,443	95,000,397	87,244,046	
26	General	11,128,728	6,286,868	4,841,860	
27	TOTAL (Enter Total of lines 18 thru 26)	196,656,081	101,254,908	95,401,173	0

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022
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**OTHER REGULATORY ASSETS (ACCOUNT 182.3)**

1. Report below the details called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not included in other accounts).  
2. For regulatory assets being amortized, show period of amortization in column (a).  
3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$250,000, whichever is less) may be grouped by classes.  
4. Report separately any "Deferred Regulatory Commission Expenses"

Line No.	Description and Purpose of Other Regulatory Assets	Balance at Beginning of Year	Debits	Written off During Year		Balance at End of Year
				Account Charged	Amount	
	(a)	(b)	(c)	(d)	(e)	(f)
1	Retirement Benefit Obligations	5,742,450		253	7,025,863	(1,283,413)
2	ERC Prior Year Layers	720,916	520,353	173/182	895,404	345,865
3	LT ERC Costs	833,621	1,797,502	242	19,123	2,612,000
4	Minor items	1,349,976	1,130,443	Various	2,136,608	343,811
5						0
6						0
7						0
8						0
9						0
10						-
11						-
12						-
13						-
14						-
15						-
16						-
17	Subtotal NH:	8,646,963	3,448,298		10,076,998	2,018,263
18						
19	Maine division	10,613,551	\$ 1,555,546	Various	10,346,516	1,822,581
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40	TOTAL	19,260,514	5,003,844		20,423,514	3,840,844



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**LONG-TERM DEBT (Accounts 221, 222, 223, and 224)**

1. Report by balance sheet the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.

3. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.

4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.

5. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.

Line No.	Class and Series of Obligation and Name of Stock Exchange	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (d)	INTEREST FOR YEAR		HELD BY RESPONDENT		Redemption Price Per \$100 at End of Year (i)
					Rate (in %) (e)	Amount (f)	Reacquired Bonds (Acct. 222)	Sinking and Other Funds (h)	
1									
2	7.72% note, Series B	12/03/08	12/03/2038	50,000,000	7.72%	3,860,000			
3	4.42% note	10/15/14	10/15/2044	50,000,000	4.42%	2,210,000			
4	3.52% note	11/01/17	11/01/2027	20,000,000	3.52%	704,000			
5	4.32% note	11/01/17	11/01/2047	30,000,000	4.32%	1,296,000			
6	4.04% note	09/01/19	09/01/2049	40,000,000	4.04%	1,616,000			
7	3.78% note	09/15/20	09/15/2040	40,000,000	3.78%	1,512,000			
8									
9									
10									
11					Account 427				
12	FERC Account 223				NH	\$5,139,882			
13	FERC Account 224				Maine	\$6,058,118			
14	FERC Account 231					\$11,198,000			
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26		XXXXXXXX	XXXXXXXX	230,000,000		11,198,000	0	0	

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022
RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES			
<p>1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate</p>		<p>clearly the nature of each reconciling amount.</p> <p>2. If the utility is a member of a group which files consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.</p>	
Line No.	Particulars (Details) (a)	Amount (b)	
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27	<p>Net Income for the Year (Page 14)</p> <p>Reconciling Items for the Year</p> <p>Federal Income Taxes</p> <p>Taxable Income Not Reported on Books</p> <p>See Attached Schedule</p> <p>Deductions Recorded on Books Not Deducted for Return</p> <p>See Attached Schedule</p> <p>Income Recorded on Books Not Included in Return</p> <p>Federal Income Taxes - Prior</p> <p>Investment Tax Credit</p> <p>Deductions on Return Not Charged Against Book Income</p> <p>Federal Tax Net Income</p>	<p>8,229,437</p> <p>0</p> <p>15,408,851</p> <p>XXXXXXXXXXXXXXXXXX</p> <p>XXXXXXXXXXXXXXXXXX</p> <p>17,258,297</p> <p>6,379,991</p>	
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42	<p>Show Computation of Tax:</p> <p>Federal Taxable Income</p> <p>Federal Income Tax Rate</p> <p>Total Federal Income Tax-Current</p> <p>Federal Income Tax-Net Operating Loss Adjustment</p> <p>Federal Income Tax-Prior years</p> <p>Total</p>	<p>6,379,991</p> <p>0.21</p> <p>1,339,798</p> <p>(1,062,981)</p> <p>0</p> <p>276,817</p>	



## Line 9, Deductions Recorded on Books Not Deducted for Return

Federal Income Taxes - Current	1,339,799
Federal/State Income Taxes - Prior	(1,062,981)
Deferred Income Taxes	1,642,651
Lobbying Expense	17,663
Amortization of Computer Software	989,568
Book Depreciation	12,131,428
Insurance Claim Reserve	(800)
SFAS 106 - OPEB	26,584
Penalties	1,750
FAS87 Pensions	347,292
Bad Debt Accrual	(38,503)
Parking Lot Disallowance	14,400
Total	<u><u>15,408,851</u></u>

## Line 19, Deductions on Return not Charged Against Book Income

Tax Depreciation	(13,218,891)
Repairs Expense	(4,433,388)
Acc'd Revenue-Fuel,ECS,RAC Tran	(435,939)
Remediation Cost	387,270
Prepaid Property Tax	442,651
Total	<u><u>(17,258,297)</u></u>

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2021
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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR**

- |  |  |   |
|--|--|---|
| <p>1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.</p> <p>2. Include on this page taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.</p> <p>3. Include in column (d) taxes charged during the year, taxes charged to operations and other</p> | <p>accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.</p> <p>4. List the aggregate of each kind of tax in such manner that the total tax for each State and sub-division can readily be ascertained.</p> <p>5. If any tax (Exclude Federal and state income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).</p> <p>6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.</p> | <p>7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deduction or otherwise pending transmittal of such taxes to the taxing authority.</p> <p>8. Show in column (i) thru (p) how the taxed accounts were distributed. Show both the utility department and number of account charged. For taxes charged to utility plant, show the number of the appropriate balance sheet plant account or subaccount.</p> <p>9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.</p> <p>10. For NHPUC reporting purposes, taxes greater than \$25,000 should be reported separately -- others may be combined.</p> |
|--|--|---|

Line No.	Kind of Tax (See Instruction 5)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year	Taxes Paid During Year	Adjustments	BALANCE END OF YEAR		
		Taxes Accrued (Account 236)	Prepaid Taxes (Incl. in Account 165)				Taxes Accrued (Account 236)	Prepaid Taxes (Incl. in Account 165)	
	(a)	(b)	(c)	(d)		(f)	(g)	(h)	
1	NH + Maine Combined  See Attached Schedules on pages 25a & 25b								
2									
3			\$ (653,929)	\$ 802,256	\$ 15,788,460	\$(11,419,424)	\$ (3,899,777)	\$ 165,814	\$ 1,152,740
4									
5									
6									
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9									
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11									
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14									
15									
16									
17									
18	TOTAL	(653,929)	802,256	15,788,460	(11,419,424)	(3,899,777)	165,814	1,152,740	

**DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)**

Line No.		Gas	Other Utility	Other Income	Extraordinary	Other Utility	Adjustment to	Other
		(408.1 409.1)	Departments (408.1, 409.1)	and Deductions (408.2, 409.2)	Items (409.3)	Opn. Income (408.1, 409.1)	Ret. Earnings (439)	
		(i)	(j)	(k)	(l)	(m)	(n)	(o)
1	See Attached Schedules on pages 25a & 25b							
2								
3								
4								
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18	TOTAL	-	-	-	-	-	-	-

NORTHERN UTILITIES, INC.  
TAXES ACCRUED, PREPAID AND CHARGED  
DECEMBER 31, 2022

Supplement to page 25

LINE NO.	KIND OF TAX	236 TAXES ACCRUED	165 PREPAID TAXES	TAXES CHARGED DURING YEAR	RECEIVED (PAID) DURING YEAR	ADJUSTMENTS	TAXES ACCRUED A/C 236	PREPAID TAXES INCLUDED IN A/C 165
1	STATE							
2	MAINE							
3	INCOME TAX - CURRENT	(779,377)	0	1,743,316	0	(1,247,044)	(283,105)	0
4	INCOME TAX - PRIOR	0	0	0		0	0	0
5	NEW HAMPSHIRE							
6	INCOME TAX - CURRENT	(2,112)	0	0	0	266,898	264,786	
7	BUSINESS PROFITS - CURRENT	63,600	0	264,787	0	(266,899)	61,488	0
8	BUSINESS PROFITS - PRIOR	0	0	0	0	0	0	0
9	FEDERAL							
10	INCOME - CURRENT	0	0	2,671,113	0	(2,671,113)	0	0
11	INCOME - PRIOR	-	0	0	0	0	0	0
12	PAYROLL TAXES	0	0	381,476	(386,031)		(4,555)	0
13	PROPERTY TAXES	360	802,256	10,635,173	(11,033,393)	47,376	0	1,152,740
14	STATE EXCISE	63,600	0	92,595	0	(28,995)	127,200	0
15	TOTAL	(653,929)	802,256	15,788,460	(11,419,424)	(3,899,777)	165,814	1,152,740

NORTHERN UTILITIES, INC.  
TAXES ACCRUED, PREPAID AND CHARGED  
AND DISTRIBUTION OF TAXES CHARGED  
DURING YEAR END DECEMBER 31, 2022

Supplement to page 25

LINE NO.	KIND OF TAX	GAS A/C 408.1 A/C 409.1	OTHER UTIL DEPT 408.1 409.1	OTHER INCOME, DEDUCTIONS A/C 408.2 A/C 409.2	ACCOUNT 107	OTHER UTIL. OPERATING INCOME A/C 408.1 A/C 409.1	ADJUST TO R/E A/C 236	ACCOUNT 928 OTHER	SUBTOTAL	CLEARING ACCT AND OTHER NON-TAX CHARGES	GRAND TOTAL
1	<b>MAINE</b>										
2	INCOME TAX - CURRENT	1,743,316		0					1,743,316		1,743,316
3	INCOME TAX - PRIOR	0							0		0
4	SUB TOTAL MAINE INCOME TAXES	1,743,316	0	0	0	0	0	0	1,743,316	0	1,743,316
5	<b>FEDERAL</b>										
6	INCOME TAX - CURRENT	2,671,113		0			-		2,671,113		2,671,113
7	INCOME TAX - PRIOR	0							0		0
8	TOTAL FEDERAL INCOME	2,671,113	0	0	0	0	0	0	2,671,113	0	2,671,113
9	PAYROLL TAXES	381,028			(195,860)				185,168		185,168
10	PROPERTY TAXES	4,881,850		0					4,881,850		4,881,850
11	STATE EXCISE	16,387							16,387		16,387
12	TOTAL OTHER	5,279,265	0	0	(195,860)	0	0	0	5,083,405	0	5,083,405
13	TOTAL MAINE	9,693,694	0	0	(195,860)	0	0	0	9,497,834	0	9,497,834
14	<b>NEW HAMPSHIRE</b>										
15	<b>FEDERAL</b>										
16	INCOME TAX - CURRENT	(0)							(0)		(0)
17	INCOME TAX - PRIOR	0					-		0		0
18	TOTAL INCOME TAXES	(0)	0	0	0	0	0	0	(0)	0	(0)
19	PAYROLL TAXES	356,031			(159,723)				196,308		196,308
20	PROPERTY TAXES	5,753,323		0					5,753,323		5,753,323
21	NH BUSINESS PROFITS - CURREN	264,787		0					264,787		264,787
22	NH BUSINESS PROFITS - PRIOR	0							0		0
23	STATE EXCISE	76,208							76,208		76,208
24	TOTAL OTHER	6,450,348	0	0	(159,723)	0	0	0	6,290,625	0	6,290,625
25	TOTAL NEW HAMPSHIRE	6,450,348	0	0	(159,723)	0	0	0	6,290,625	0	6,290,625
26	TOTAL COMPANY	16,144,043	0	0	(355,583)	0	0	0	15,788,459	0	15,788,459

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022
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MISCELLANEOUS DEFERRED CREDITS (ACCOUNT 253)

1. Report below the details called for concerning miscellaneous deferred credits
2. For any deferred credit being amortized, show period of amortization in column (a).
3. Minor items amounts less than \$150,000 may be grouped by classes.

Line No.	Description of Other Deferred Credits  (a)	Balance at Beginning of Year  (b)	Debits		Credits  (e)	Balance at End of Year  (f)
			Contra Account  (c)	Amount  (d)		
1	ERC Costs	732,821	242	11,754	1,890,933	2,612,000
2	Retirement Benefit Obligations	14,052,602	Various	10,263,154	323,882	4,113,330
3						-
4						-
5						
6						
7						
8						
9						
10	Total NH	14,785,423		10,274,908	2,214,815	6,725,330
11						
12						
13	Maine division	18,050,429	Various	12,374,930	605,327	6,280,826
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40	Total	32,835,852		22,649,838	2,820,142	13,006,156

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022
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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies and not includable in other amounts).
2. For regulatory liabilities being amortized, show period of amortization in column (a).
3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beg of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Account Credited (c)	Amount (d)		
1						0
2						0
3	FAS 109 Costs	36,300	N/A	0	481,492	517,792
4	Regulatory Liability - ASC 740 - NH	6,572,092	283	2,066,272	1,073,348	5,579,168
	Energy Efficiency	0			274,572	274,572
	Cost of Gas	0			525,317	525,317
	Misc	0			101,819	101,819
5						0
6	Total NH	6,608,392		2,066,272	2,456,548	6,998,668
7						
8	Maine division	8,127,729	various	278,197	357,125	8,206,657
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42	TOTAL	14,736,121		2,344,469	2,813,673	15,205,325

NAME OF RESPONDENT: Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report	Year of Report December 31, 2022
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**GAS OPERATING REVENUES (Account 400)**

- |   |  |   |   |
|---|--|---|---|
| <p>1. Report below natural gas operating revenues for each prescribed account, and manufactured gas revenues in total.</p> <p>2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.</p> <p>3. Report number of customers, columns (j) and (k), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters</p> | <p>added. The average number of customers means the average of twelve figures at the close of each month.</p> <p>4. Report quantities of natural gas sold on a per therm basis.</p> <p>5. If increases or decreases from previous year columns (c), (e) and (g), are not derived from previously reported figures explain any inconsistencies in a footnote.</p> | <p>6. Commercial and Industrial Sales. Account 481 may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 200,000 Dth per year or approximately 800 Dth per day of normal requirements. (See Account 481 of the Uniform System of Accounts. Explain basis of classification in a footnote.)</p> | <p>7. See page 7, Important Changes During Year, for important new territory added and important rate increases or decreases.</p> |
|---|--|---|---|

Line No.	Title of Account	OPERATING REVENUES						DEKATHERM OF NATURAL GAS		AVG. NO. OF GAS CUSTOMERS PER MO.	
		Total		BASE		GAS (FLOWTHRU)		Current Year	Prior Year	Current Year	Prior Year
		Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	<b>GAS SERVICE REVENUES</b>										
2	480 Residential Sales	\$41,029,660	\$34,818,208	\$22,043,013	\$20,088,577	\$18,986,647	\$14,729,631	1,804,783	1,810,289	28,972	28,429
3	481 Commercial & Industrial Sales										
4	Small (or Comm.) (See Instr.6)	30,873,263	24,845,136	10,855,432	10,198,933	20,017,831	14,646,203	1,948,490	1,914,391	5,971	5,973
5	Large (or Ind.) (See Instr. 6)	3,236,959	2,270,841	746,038	612,287	2,490,921	1,658,554	241,899	221,993	17	15
6	482 Other Sales to Public Authorities	0	0								
7	484 Unbilled Revenue	(2,962,549)	547,738	(3,131,328)	2,926	168,779	544,812	(26,436)	(6,598)		
8	TOTAL Sales to Ultimate Consumers	72,177,333	62,481,923	30,513,155	30,902,723	41,664,178	31,579,200	3,968,736	3,940,075	34,960	34,417
9	483 Sales for Resale	2,670,313	2,423,988			2,670,313	2,423,988	22,051	32,699		
10	TOTAL Natural Gas Service Revenues	74,847,646	64,905,911	30,513,155	30,902,723	44,334,491	34,003,188	3,990,787	3,972,774	34,960	34,417
11	Revenues from Manufactured Gas	0	0								
12	TOTAL Gas Service Revenues	74,847,646	64,905,911	30,513,155	30,902,723	44,334,491	34,003,188	3,990,787	3,972,774	34,960	34,417
13											
14	485 Intracompany Transfers	0	0								
15	487 Forfeited Discounts	193,962	70,030	193,962	70,030	0	0				
16	488 Misc. Service Revenues	828,934	845,520	828,934	845,520	0	0				
17	489.1 Rev. from Trans. of Gas of Others through Gathering Facilities	0	0								
18	489.2 Rev. from Trans. of Gas of Others through Transmission Facilities	0	0								
19	489.3 Rev. from Trans. of Gas of Others through Distribution Facilities	11,396,031	10,410,921	9,849,968	8,975,485	1,546,063	1,435,436	4,353,881	4,323,767	1,083	1,059
20	489.4 Rev. from Storing Gas of Others	0	0								
21	490 Sales of Prod. Ext. from Nat. Gas	0	0								
22	491 Rev. from Nat. Gas Proc. by Others	0	0								
23	492 Incidental Gasoline and Oil Sales	0	0								
24	493 Rent from Gas Property	227,052	230,736	227,052	230,736	0	0				
25	494 Interdepartmental Rents	0	0								
26	495 Other Gas Revenues	2,999,238	(1,209,390)	7,257,365	(101,575)	(4,258,127)	(1,107,815)				
27	TOTAL Other Operating Revenues	15,645,217	10,347,817	18,357,281	10,020,196	(2,712,064)	327,621	4,353,881	4,323,767	1,083	1,059
28	TOTAL Gas Operating Revenues	\$90,492,863	\$75,253,728	\$48,870,436	\$40,922,919	\$41,622,427	\$34,330,809	8,344,668	8,296,541	36,043	35,476
29	(Less) 496 Provision for Rate Refunds	0	0								
30	TOTAL Gas Operating Revenues Net of Provision for Refunds	\$90,492,863	\$75,253,728	\$48,870,436	\$40,922,919	\$41,622,427	\$34,330,809	8,344,668	8,296,541	36,043	35,476
31	Dist. Type Sales by States (Inc. Main Line Sales to Resid and Comm Cust)	\$71,902,923	\$59,663,344	\$32,898,445	\$30,287,510	\$39,004,478	\$29,375,834	3,753,273	3,724,680	34,943	34,402
32	Main Line Industrial Sales (Incl. Main Line Sales to Pub. Authorities)	3,236,959	2,270,841	746,038	612,287	2,490,921	1,658,554	241,899	221,993	17	15
33	Sales for Resale	2,670,313	2,423,988	0	0	2,670,313	2,423,988	22,051	32,699		
34	Other Sales to Pub. Auth. (Local Dist. Only)	0	0	0	0	0	0	0	0	0	0
35	Unbilled Revenues	(2,962,549)	547,738	(3,131,328)	2,926	168,779	544,812	(26,436)	(6,598)	-	-
36	TOTAL (Same as Line 10, Columns (b) and (d))	\$74,847,646	\$64,905,911	\$30,513,155	\$30,902,723	\$44,334,491	\$34,003,188	3,990,787	3,972,774	34,960	34,417

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr) December 31, 2022	Year of Report December 31, 2022
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**REVENUES FROM TRANSPORTATION OF GAS OF OTHERS THROUGH DISTRIBUTION FACILITIES (ACCOUNT 489.3)**

- |  |  |
|--|--|
| <p>1. Report revenues and Dth of gas delivered by zone of Delivery by Rate Schedule. Total by Zone of Delivery and for all zones. If respondent does not have separate zones, provide totals by rate schedule.</p> <p>2. Revenues for penalties including penalties for unauthorized overruns must be reported separately.</p> | <p>3. Other revenues include reservation charges received plus usage charges for transportation and hub services.</p> <p>4. Delivered Dth of gas must not be adjusted for discounting.</p> <p>5. Each incremental rate schedule and each individually certified rate schedule must be separately reported.</p> |
|--|--|

Line No.	Zone of Delivery, Rate Schedule  (a)	OTHER REVENUES		TOTAL OPERATING REVENUES \$		DEKATHERM OF NATURAL GAS	
		Amount for Current Year  (b)	Amount for Previous Year  (c)	Amount for Current Year  (d)	Amount for Previous Year  (e)	Amount for Current Year  (f)	Amount for Previous Year  (g)
1	G-40 (Small) High Winter Use			842,900	777,767	139,957	136,827
2	G-41 (Medium) High Winter Use			3,202,627	2,839,582	759,238	718,375
3	G-50 (Small) Low Winter Use			158,627	146,641	29,330	28,977
4	G-51 (Medium) Low Winter Use			903,640	786,053	257,255	240,942
5	G-42 (Large) High Winter Use			1,107,911	1,082,560	328,774	344,062
6	G-52 (Large) Low Winter Use			3,846,775	3,560,420	1,676,681	1,710,353
7	Special Contracts			1,333,551	1,217,897	1,162,646	1,144,232
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20	Total	\$ -	\$ -	\$ 11,396,031	\$ 10,410,920	4,353,881	4,323,768
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NAME OF RESPONDENT: Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report	Year of Report December 31, 2022
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GAS OPERATING REVENUES by Tariff Sheets

- 1 Complete the following information for the calendar year ending December 31 according to the column headings.
- 2 The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

Line No.	Rate Designation	GAS SERVICE TARIFFS	Revenue	Therms	Number of Customers *See Note B*	Therm Use per Customer	Revenue per Therm Units Sold	Number of Customers in Previous Year *See Note B*
			(b)	(c)	(d)	(e)	(f)	(g)
1		Residential Sales						
2		Residential Heating						
3	R-2	Base Revenues	\$20,957,849					
4		COG Revenues	\$17,052,363					
5		Other Revenues (LDAC)	\$1,551,538					
6		Total	\$39,561,749	17,372,573	27,043	642	2,277	26,488
7		Residential Non-Heating						
8	R-1	Base Revenues	\$561,266					
9		COG Revenues	\$234,385					
10		Other Revenues (LDAC)	\$ 21,392					
11		Total	\$817,043	239,885	1,286	187	3,406	1,303
12		Residential Heating Low Income						
13	R-10	Base Revenues	\$523,897					
14		COG Revenues	\$426,441					
15		Other Revenues (LDAC)	(\$299,471)					
16		Total	\$650,866	435,373	643	677	1,495	639
17		Residential Non-Heating Low Income						
18	R-11	Base Revenues	\$0					
19		COG Revenues	\$0					
20		Other Revenues (LDAC)	\$0					
21		Total	\$0	0	0	0	0.000	0
22		Total Residential Heating - Combined						
23		Base Revenues	\$21,481,746					
24		COG Revenues	\$17,478,803					
25		Other Revenue (LDAC)	\$1,252,067					
26		Total	\$40,212,616	17,807,946	27,686	643	2,258	27,127
27		Total Residential Non-Heating - Combined						
28		Base Revenues	\$561,266					
29		COG Revenues	\$234,385					
30		Other Revenue (LDAC)	\$21,392					
31		Total	\$817,043	239,885	1,286	187	3,406	1,303
32		Total Residential (Heating & Non-Heating)						
33		Base Revenues	\$22,043,012					
34		COG Revenues	\$17,713,189					
35		Other Revenue (LDAC)	\$1,273,458					
36		Total	\$41,029,659	18,047,831	28,972	623	2,273	28,430
37		Commercial and Industrial Sales Service						
38		C&I Low Annual Use, High Peak Period Use						
39	G-40	Base Revenues	\$6,213,739					
40		COG Revenues	\$8,754,580					
41		Other Revenues (LDAC)	\$407,901					
42		Total	\$15,376,220	8,767,539	4,695	1,867	1,754	4,672
43		C&I Medium Annual Use, High Peak Period Use						
44	G-41	Base Revenues	\$2,789,786					
45		COG Revenues	\$6,683,769					
46		Other Revenues (LDAC)	\$312,453					
47		Total	\$9,786,009	6,671,050	377	17,695	1,467	393
48		C&I High Annual Use, High Peak Period Use						
49	G-42	Base Revenues	\$597,232					
50		COG Revenues	\$1,769,914					
51		Other Revenues (LDAC)	\$83,451					
52		Total	\$2,450,598	1,753,580	14	125,256	1,397	12
53		C&I Low Annual Use, Low Peak Period Use						
54	G-50	Base Revenues	\$1,013,668					
55		COG Revenues	\$1,321,857					
56		Other Revenues (LDAC)	\$70,890					
57		Total	\$2,406,415	1,466,804	753	1,948	1,641	763
58		C&I Medium Annual Use, Low Peak Period Use						
59	G-51	Base Revenues	\$838,239					
60		COG Revenues	\$2,342,021					
61		Other Revenues (LDAC)	\$124,360					
62		Total	\$3,304,619	2,579,504	146	17,668	1,281	145
63		C&I High Annual Use, Low Peak Period Use						
64	G-52	Base Revenues	\$148,805					
65		COG Revenues	\$605,104					
66		Other Revenues (LDAC)	\$32,452					
67		Total	\$786,361	665,410	3	221,803	1,182	3
68		Total Commercial and Industrial Sales Service						
69		Total C&I Sales Service - Combined						
70		Base Revenues	\$11,601,470					
71		COG Revenues	\$21,477,246					
72		Other Revenue (LDAC)	\$1,031,506					
73		Total	\$34,110,222	21,903,887	5,988	3,658	1,557	5,988

Note A - The amounts in columns (c), (d), (e), (f) and (g) are shown only on the Total lines for each class since units are not tracked according to whether they are CGFC, Base, ERC, etc. Some section Totals in col (e) and (f) are also removed to avoid per unit distortion.  
 Note B - Northern Utilities, Inc. does not track the number of bills rendered. As such, the average customer counts shown in column (d) are based on the sum of the monthly customer counts divided by 12 months.

NAME OF RESPONDENT: Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report	Year of Report December 31, 2022
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GAS OPERATING REVENUES by Tariff Sheets

- 1 Complete the following information for the calendar year ending December 31 according to the column headings.
- 2 The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

Line No.	Rate Designation	GAS SERVICE TARIFFS	See Note A	See Note A	See Note A	See Note A	See Note A
			Revenue (b)	Therms (c)	Number of Customers *See Note B* (d)	Therm Use per Customer (e)	Revenue per Therm Units Sold (f)
78	G-40	Commercial and Industrial Transportation Service					
79		C&I Low Annual Use, High Peak Period Use					
80		Base Revenues	\$777,233				
81		Other Revenues (LDAC)	\$65,667				
82		Total	\$842,900	1,399,568	512	2,734	0.60226
83	G-41	C&I Medium Annual Use, High Peak Period Use					
84		Base Revenues	\$2,844,570				
85		Other Revenues (LDAC)	\$358,057				
86		Total	\$3,202,627	7,592,375	307	24,731	0.42182
87	G-42	C&I High Annual Use, High Peak Period Use					
88		Base Revenues	\$948,651				
89		Other Revenues (LDAC)	\$159,260				
90		Total	\$1,107,911	3,287,744	16	205,484	0.33698
91	G-50	C&I Low Annual Use, Low Peak Period Use					
92		Base Revenues	\$144,402				
93		Other Revenues (LDAC)	\$14,225				
94		Total	\$158,627	293,303	88	3,333	0.54083
95	G-51	C&I Medium Annual Use, Low Peak Period Use					
96		Base Revenues	\$779,687				
97		Other Revenues (LDAC)	\$123,953				
98		Total	\$903,640	2,572,550	127	20,256	0.35126
99	G-52	C&I High Annual Use, Low Peak Period Use					
100		Base Revenues	\$3,021,875				
101		Other Revenues (LDAC)	\$824,900				
102		Total	\$3,846,775	16,766,808	31	540,865	0.22943
103							
104		Total C&I Transportation Service - Combined					
105		Base Revenues	\$8,516,418				
106		Other Revenue (LDAC)	\$1,546,062				
107		Total	\$10,062,480	31,912,348	1,081	29,521	0.31532
108							
109		C&I Special Contract Sales Service					
110		Base Revenues					
111		COG Revenues					
112		Other Revenues (LDAC)					
113		Total C&I Special Contract Sales Service	\$0	0	0		0
114							
115		C&I Special Contract Firm Transportation Service					
116		Base Revenues	\$1,333,551				
117		Other Revenues (LDAC)	\$0				
118		Total C&I Special Contract FT Service	\$1,333,551	11,626,460	2	5,813,230	0.11470
119							
120		C&I Special Contract Interruptible Transportation Service					
121		Base Revenues					
122		Other Revenues (LDAC)					
123		Total C&I Special Contract IT Service	\$0	0	0		0
124							
125		C&I Special Contract Transportation (Firm & IT)					
126		Base Revenues	\$1,333,551				
127		Other Revenue (LDAC)	\$0				
128		Total	\$1,333,551	11,626,460	2	5,813,230	0.11470
129							
130		C&I Special Contract (Sales & Transportation)					
131		Base Revenues					
132		COG Revenues					
133		Other Revenue (LDAC)					
134		Total	\$0	0	0		0
135							
136		Total C&I (Sales, Transportation & Special Contract)					
137		Base Revenues	\$1,333,551				
138		COG Revenues	-				
139		Other Revenue (LDAC)	\$0				
140		Total	\$1,333,551	0	0		0
141							
142		Total Residential & Commercial and Industrial					
143		Base Revenues	\$9,849,969				
144		COG Revenues	-				
145		Other Revenue (LDAC)	\$1,546,062				
146		Total	11,396,031	43,538,808	1,083	40,202	0.26174

Note A - The amounts in columns (c), (d), (e), (f) and (g) are shown only on the Total lines for each class since units are not tracked according to whether they are CGFC, Base, ERC, etc. Some section Totals in col (e) and (f) are also removed to avoid per unit distortion.

Note B - Northern Utilities, Inc. does not track the number of bills rendered. As such, the average customer counts shown in column (d) are based on the sum of the monthly customer counts divided by 12 months.

NAME OF RESPONDENT: Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report	Year of Report December 31, 2022
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CAPACITY EXEMPT TRANSPORTATION

- Complete the following information for the calendar year ending December 31 according to the column headings.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

Line No.	Rate Designation	GAS SERVICE TARIFFS - CAPACITY EXEMPT TRANSPORTATION CUSTOMER CLASSES	Revenue (b)	Therms (c)	Peak Month Therms (d)	Peak Month Therms in Previous Year (e)	Number of Customers (f)	Number of Customers in Previous Year (g)
1		Commercial and Industrial Transportation Service						
2	G-40	C&I Low Annual Use, High Peak Period Use						
3		Base Revenues						
4		Other Revenues (LDAC)						
5		Total	\$8,146	15,886	3,139	3,315	4	6
6	G-41	C&I Medium Annual Use, High Peak Period Use						
7		Base Revenues						
8		Other Revenues (LDAC)						
9		Total	\$139,565	369,571	65,762	59,520	9	8
10	G-42	C&I High Annual Use, High Peak Period Use						
11		Base Revenues						
12		Other Revenues (LDAC)						
13		Total	\$733,732	2,295,021	362,242	300,902	9	9
14	G-50	C&I Low Annual Use, Low Peak Period Use						
15		Base Revenues						
16		Other Revenues (LDAC)						
17		Total	\$11,970	21,862	2,670	2,252	7	10
18	G-51	C&I Medium Annual Use, Low Peak Period Use						
19		Base Revenues						
20		Other Revenues (LDAC)						
21		Total	\$38,276	122,892	15,157	15,192	23	6
22	G-52	C&I High Annual Use, Low Peak Period Use						
23		Base Revenues						
24		Other Revenues (LDAC)						
25		Total	\$3,338,313	6,591,163	1,436,285	1,350,183	23	22
27		Total C&I Transportation Service - Combined						
28		Base Revenues	\$0					
29		Other Revenue (LDAC)	\$0					
30		Total	\$4,270,003	9,416,395	1,885,255	1,731,364	75	61
32		C&I Special Contract Firm Transportation Service						
33		Base Revenues						
34		Other Revenues (LDAC)						
35		Total C&I Special Contract FT Service	\$786,913	6,591,163	657,613	612,945	1	1
38		C&I Special Contract Interruptible Transportation Service						
39		Base Revenues						
40		Other Revenues (LDAC)						
41		Total C&I Special Contract IT Service	\$0	0	0	0	0	0
43		Total Capacity Exempt Transportation	\$5,056,916	16,007,558	2,542,868	2,344,309	76	62
46		Total Transportation - p. 31 - lines 107 + 128	\$11,396,031	43,538,808			1,083	1,062
47								
48		Percentage of Capacity Exempt Transportation	44.37%	36.77%			7.02%	5.84%

Note A - Northern Utilities, Inc. does not track the number of bills rendered. As such, the average customer counts shown in columns (f) and (g) are based on the sum of the monthly customer counts divided by 12 months.

Note B - Therms and Customers are recorded in base accounts, so only Totals are shown for each class in order to be comparable.

Note C - Data is based on billed cycle, not calendar year.

NAME OF RESPONDENT: Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report	Year of Report December 31, 2022
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**CAPACITY ASSIGNED TRANSPORTATION**

- 1 Complete the following information for the calendar year ending December 31 according to the column headings.
- 2 The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

Line No.	Rate Designation	GAS SERVICE TARIFFS - CAPACITY ASSIGNED TRANSPORTATION CUSTOMER CLASSES	Revenue (b)	Total Therms (c)	Slice of System Assigned Therms * See Note A *	Company Managed Assigned Therms * See Note A *	Number of Customers * See Note B *	Number of Customers in Previous Year * See Note B *
					(d)	(e)	(f)	(g)
1	G-40	Commercial and Industrial Transportation Service						
2		C&I Low Annual Use, High Peak Period Use						
3		Base Revenues						
4		Other Revenues (LDAC)						
5		Total		\$834,754	1,383,682			508
6	G-41	C&I Medium Annual Use, High Peak Period Use						
7		Base Revenues						
8		Other Revenues (LDAC)						
9	Total		\$3,063,062	7,222,804			298	293
10	G-42	C&I High Annual Use, High Peak Period Use						
11		Base Revenues						
12		Other Revenues (LDAC)						
13	Total		\$374,179	992,723			7	9
14	G-50	C&I Low Annual Use, Low Peak Period Use						
15		Base Revenues						
16		Other Revenues (LDAC)						
17	Total		\$146,657	271,441			81	77
18	G-51	C&I Medium Annual Use, Low Peak Period Use						
19		Base Revenues						
20		Other Revenues (LDAC)						
21	Total		\$865,364	2,449,658			104	113
22	G-52	C&I High Annual Use, Low Peak Period Use						
23		Base Revenues						
24		Other Revenues (LDAC)						
25	Total		\$508,462	10,175,645			8	9
26	I	C&I Transportation Service - Combined						
27		Base Revenues	\$0					
28		Other Revenue (LDAC)	\$0					
29		Total		\$5,792,477	22,495,953	0	0	1,006
30		C&I Special Contract Firm Transportation Service						
31		Base Revenues						
32		Other Revenues (LDAC)						
33	Total C&I Special Contract FT Service		\$546,638	5,035,297			1	1
34		C&I Special Contract Interruptible Transportation Service						
35		Base Revenues						
36		Other Revenues (LDAC)						
37	Total C&I Special Contract IT Service							
38								
39								
40								
41								
42		Total Capacity Assigned Transportation	\$ 6,339,115	27,531,250	14,367	626	1,007	1,000
43								
44								
45		Total Transportation - p. 31 - lines 107 + 128	\$11,396,031	43,538,808			1,083	1,062
46								
47		Percentage of Capacity Assigned Transportation	55.63%	63.23%			92.98%	94.16%

Note A: Slice of System and Company Managed therms represent the average monthly demand billing determinants.

Note B - Northern Utilities, Inc. does not track the number of bills rendered. As such, the average customer counts shown in columns (f) and (g) are based on the sum of the monthly customer counts divided by 12 months.

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report	Year of Report December 31, 2022
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**GAS OPERATION AND MAINTENANCE EXPENSES**

If the amount for previous year is not derived from previously reported figures, explain in footnotes.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
1	<b>1. PRODUCTION EXPENSES</b>			
2	<b>A. Manufactured Gas Production</b>			
3	Manufactured Gas Production (Submit Supplemental Statement) * See Note A below for detail *	\$ 404,792	\$428,495	(\$23,703)
4	<b>B. Natural Gas Production</b>			
5	<b>B1. Natural Gas Production and Gathering</b>			
6	<b>Operation</b>			
7	750 Operation Supervision and Engineering			-
8	751 Production Maps and Records			-
9	752 Gas Wells Expenses			-
10	753 Field Lines Expenses			-
11	754 Field Compressor Station Expenses			-
12	755 Field Compressor Station Fuel and Power			-
13	756 Field Measuring and Regulating Station Expenses			-
14	757 Purification Expenses			-
15	758 Gas Well Royalties			-
16	759 Other Expenses			-
17	760 Rents			-
18	TOTAL Operation (Enter Total of lines 7 thru 17)	0	0	-
19	<b>Maintenance</b>			
20	761 Maintenance Supervision and Engineering			-
21	762 Maintenance of Structures and Improvements			-
22	763 Maintenance of Producing Gas Wells			-
23	764 Maintenance of Field Lines			-
24	765 Maintenance of Field Compressor Station Equipment			-
25	766 Maintenance of Field Meas. and Reg. Sta. Equipment			-
26	767 Maintenance of Purification Equipment			-
27	768 Maintenance of Drilling and Cleaning Equipment			-
28	769 Maintenance of Other Equipment			-
29	TOTAL Maintenance (Enter Total of lines 20 thru 28)	0	0	-
30	TOTAL Natural Gas Production and Gathering (Total of lines 18 and 29)	0	0	-
31	<b>B2. Products Extraction</b>			
32	<b>Operation</b>			
33	770 Operation Supervision and Engineering			-
34	771 Operation Labor			-
35	772 Gas Shrinkage			-
36	773 Fuel			-
37	774 Power			-
38	775 Materials			-
39	776 Operation Supplies and Expenses			-
40	777 Gas Processed by Others			-
41	778 Royalties on Products Extracted			-
42	779 Marketing Expenses			-
43	780 Products Purchased for Resale			-
44	781 Variation in Products Inventory			-
45	(Less) 782 Extracted Products Used by the Utility-Credit			-
46	783 Rents			-
47	TOTAL Operation (Enter Total of lines 33 thru 46)	0	0	-

Note A:

Detail of Manufactured Gas Production:

723 LPG Expense - Misc  
735 ERC Amortization  
Total Manufactured Gas Production expenses

	Current Year	Previous Year
\$	-	428,495
\$	404,792	428,495
\$	404,792	\$ 428,495

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report	Year of Report December 31, 2022
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**GAS OPERATION AND MAINTENANCE EXPENSES (Continued)**

Line No.	Item (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
<b>B2. Products Extraction (Continued)</b>				
48	<b>Maintenance</b>			
49	784 Maintenance Supervision and Engineering			-
50	785 Maintenance of Structures and Improvements			-
51	786 Maintenance of Extraction and Refining Equipment			-
52	787 Maintenance of Pipe Lines			-
53	788 Maintenance of Extracted Products Storage Equipment			-
54	789 Maintenance of Compressor Equipment			-
55	790 Maintenance of Gas Measuring and Reg. Equipment			-
56	791 Maintenance of Other Equipment			-
57	TOTAL Maintenance (Enter Total of lines 49 thru 56)	0	0	-
58	TOTAL Products Extraction (Enter Total of lines 47 and 57)	0	0	-
<b>C. Exploration and Development</b>				
60	<b>Operation</b>			
61	795 Delay Rentals			-
62	796 Nonproductive Well Drilling			-
63	797 Abandoned Leases			-
64	798 Other Exploration			-
65	TOTAL Exploration and Development (Enter Total of lines 61 thru 64)	0	0	-
<b>D. Other Gas Supply Expenses</b>				
66	<b>Operation</b>			
67	800 Natural Gas Well Head Purchases			-
68	800.1 Natural Gas Well Head Purchases, Intracompany Transfers			-
69	801 Natural Gas Field Line Purchases			-
70	802 Natural Gasoline Plant Outlet Purchases			-
71	803 Natural Gas Transmission Line Purchases			-
72	804 Natural Gas City Gate Purchases	26,118,581	17,433,797	8,684,784
73	804.1 Liquefied Natural Gas Purchases	17,466,027	16,781,226	684,801
74	805 Other Gas Purchases			-
75	(Less) 805.1 Purchased Gas Cost Adjustments			-
76				
77	TOTAL Purchased Gas (Enter Total of lines 67 to 75)	43,584,608	34,215,023	9,369,585
78	806 Exchange Gas	(79,751)	(19,999)	(59,752)
79	<b>Purchased Gas Expenses</b>			
80	807.1 Well Expenses-Purchased Gas			-
81	807.2 Operation of Purchased Gas Measuring Stations			-
82	807.3 Maintenance of Purchased Gas Measuring Stations			-
83	807.4 Purchased Gas Calculations Expenses			-
84	807.5 Other Purchased Gas Expenses	(11,997,461)	(8,429,143)	(3,568,318)
85	TOTAL Purchased Gas Expenses (Enter Total of lines 80 thru 84)	(11,997,461)	(8,429,143)	(3,568,318)
86	808.1 Gas Withdrawn from Storage-Debit	6,300,730	3,893,978	2,406,752
87	Unbilled Revenue Costs			-
88	809.1 Withdrawals of Liquefied Natural Gas for Processing-Debit			-
89	(Less 809.2 Deliveries of Natural Gas for Processing-Credit			-
90	<b>Gas Used in Utility Operations-Credit</b>			
91	810 Gas Used for Compressor Station Fuel-Credit			-
92	811 Gas Used for Products Extraction-Credit			-
93	812 Gas Used for Other Utility Operations-Credit			-
94	TOTAL Gas Used in Utility Operations-Credit (Total of lines 91 thru 93)	0	0	-
95	813 Other Gas Supply Expenses	443,264	443,594	(330)
96	TOTAL Other Gas Supply Exp. (Total of lines 77,78,85,86 thru 89,94,95)	38,251,390	30,103,453	8,147,937
97	TOTAL Production Expenses (Enter Total of lines 3,30,58,65, and 96)	\$38,656,182	\$30,531,948	\$8,124,234

Name of Resondent	This Report Is:	Year of Report
Northern Utilities, Inc.	(1) X Original (2) Revised	December 31, 2022

**GAS OPERATION AND MAINTENANCE EXPENSES (Continued)**

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
98	<b>2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES</b>			
99	<b>A. Underground Storage Expenses</b>			
100	<b>Operation</b>			
101	814 Operation Supervision and Engineering			-
102	815 Maps and Records			-
103	816 Wells Expenses			-
104	817 Lines Expense			-
105	818 Compressor Station Expenses			-
106	819 Compressor Station Fuel and Power			-
107	820 Measuring and Regulating Station Expenses			-
108	821 Purification Expenses			-
109	822 Exploration and Development			-
110	823 Gas Losses			-
111	824 Other Expenses			-
112	825 Storage Well Royalties			-
113	826 Rents			-
114	TOTAL Operation (Enter Total of lines 101 thru 113)	0	0	-
115	<b>Maintenance</b>			
116	830 Maintenance Supervision and Engineering			-
117	831 Maintenance of Structures and Improvements			-
118	832 Maintenance of Reservoirs and Wells			-
119	833 Maintenance of Lines			-
120	834 Maintenance of Compressor Station Equipment			-
121	835 Maintenance of Measuring and Regulating Station Equipment			-
122	836 Maintenance of Purification Equipment			-
123	837 Maintenance of Other Equipment			-
124	TOTAL Maintenance (Enter Total of lines 116 thru 123)	0	0	-
125	TOTAL Underground Storage Expenses (Total of lines 114 and 124)	0	0	-
126	<b>B. Other Storage Expenses</b>			
127	<b>Operation</b>			
128	840 Operation Supervision and Engineering			-
129	841 Operation Labor and Expenses			-
130	842 Rents			-
131	842.1 Fuel			-
132	842.2 Power			-
133	842.3 Gas Losses			-
134	TOTAL Operation (Enter Total of lines 128 thru 133)	0	0	-
135	<b>Maintenance</b>			
136	843.1 Maintenance Supervision and Engineering			-
137	843.2 Maintenance of Structures and Improvements			-
138	843.3 Maintenance of Gas Holders			-
139	843.4 Maintenance of Purification Equipment			-
140	843.5 Maintenance of Liquefaction Equipment			-
141	843.6 Maintenance of Vaporizing Equipment			-
142	843.7 Maintenance of Compressor Equipment			-
143	843.8 Maintenance of Measuring and Regulating Equipment			-
144	843.9 Maintenance of Other Equipment			-
145	TOTAL Maintenance (Enter Total of lines 136 thru 144)	0	0	-
146	TOTAL Other Storage Expenses (Enter Total of lines 134 and 145)	0	0	-

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Year of Report December 31, 2022
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**GAS OPERATION AND MAINTENANCE EXPENSES (Continued)**

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
147	<b>C. Liquefied Natural Gas Terminaling and Processing Expenses</b>			
148	<b>Operation</b>			
149	844.1 Operation Supervision and Engineering			-
150	844.2 LNG Processing Terminal Labor and Expenses			-
151	844.3 Liquefaction Processing Labor and Expenses			-
152	844.4 Liquefaction Transportation Labor and Expenses			-
153	844.5 Measuring and Regulating Labor and Expenses			-
154	844.6 Compressor Station Labor and Expenses			-
155	844.7 Communication System Expenses			-
156	844.8 System Control and Load Dispatching			-
157	845.1 Fuel			-
158	845.2 Power			-
159	845.3 Rents			-
160	845.4 Demurrage Charges			-
161	(Less) 845.5 Wharfage Receipts-Credit			-
162	845.6 Processing Liquefied or Vaporized Gas by Others			-
163	846.1 Gas Losses			-
164	846.2 Other Expenses			-
165	TOTAL Operation (Enter Total of lines 149 thru 164)	0	0	-
166	<b>Maintenance</b>			
167	847.1 Maintenance Supervision and Engineering			-
168	847.2 Maintenance of Structures and Improvements			-
169	847.3 Maintenance of LNG Processing Terminal Equipment			-
170	847.4 Maintenance of LNG Transportation Equipment			-
171	847.5 Maintenance of Measuring and Regulating Equipment			-
172	847.6 Maintenance of Compressor Station Equipment			-
173	847.7 Maintenance of Communication Equipment			-
174	847.8 Maintenance of Other Equipment			-
175	TOTAL Maintenance (Enter Total of lines 167 thru 174)	0	0	-
176	TOTAL Liquefied Nat Gas Terminaling and Processing Exp (Lines 165 & 175)	0	0	-
177	TOTAL Natural Gas Storage (Enter Total of lines 125, 146, and 176)	0	0	-
178	<b>3. TRANSMISSION EXPENSES</b>			
179	<b>Operation</b>			
180	850 Operation Supervision and Engineering			-
181	851 System Control and Load Dispatching			-
182	852 Communication System Expenses	84,714	68,237	16,477
183	853 Compressor Station Labor and Expenses			-
184	854 Gas for Compressor Station Fuel			-
185	855 Other Fuel and Power for Compressor Stations			-
186	856 Mains Expenses		0	-
187	857 Measuring and Regulating Station Expenses		0	-
188	858 Transmission and Compression of Gas by Others			-
189	859 Other Expenses			-
190	860 Rents			-
191	TOTAL Operation (Enter Total of lines 180 thru 190)	84,714	68,237	16,477



Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report	Year of Report December 31, 2022
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**GAS OPERATION AND MAINTENANCE EXPENSE (Continued)**

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
<b>3. TRANSMISSION EXPENSES (Continued)</b>				
192	<b>Maintenance</b>			
193	861 Maintenance Supervision and Engineering			-
194	862 Maintenance of Structures and Improvements			-
195	863 Maintenance of Mains			-
196	864 Maintenance of Compressor Station Equipment			-
197	865 Maintenance of Measuring and Reg. Station Equipment			-
198	866 Maintenance of Communication Equipment			-
199	867 Maintenance of Other Equipment			-
200	TOTAL Maintenance (Enter Total of lines 193 thru 199)	0	0	-
201	TOTAL Transmission Expenses (Enter Total of lines 191 and 200)	84,714	68,237	16,477
202	<b>4. DISTRIBUTION EXPENSES</b>			
203	<b>Operation</b>			
204	870 Operation Supervision and Engineering	\$28,843	\$32,620	(3,777)
205	871 Distribution Load Dispatching			-
206	872 Compressor Station Labor and Expenses			-
207	873 Compressor Station Fuel and Power			-
208	874 Mains and Services Expenses	971,091	828,014	143,077
209	875 Measuring and Regulating Station Expenses-General	341,761	334,726	7,035
210	876 Measuring and Regulating Station Expenses-Industrial			-
211	877 Measuring and Regulating Station Expenses-City Gate Check Station			-
212	878 Meter and House Regulator Expenses	963,307	993,534	(30,227)
213	879 Customer Installations Expenses	54,720	49,221	5,499
214	880 Other Expenses	994,790	972,681	22,109
215	881 Rents			-
216	TOTAL Operation (Enter Total of lines 204 thru 215)	3,354,512	3,210,796	143,716
217	<b>Maintenance</b>			
218	885 Maintenance Supervision and Engineering	76,547	42,146	34,401
219	886 Maintenance of Structures and Improvements	21,320	12,236	9,084
220	887 Maintenance of Mains	96,244	95,073	1,171
221	888 Maintenance of Compressor Station Equipment			-
222	889 Maintenance of Meas. and Reg. Sta. Equip.-General	28,277	24,036	4,241
223	890 Maintenance of Meas. and Reg. Sta. Equip.-Industrial	4,464	2,803	1,661
224	891 Maintenance of Meas. and Reg. Sta. Equip.-City Gate Check Station	44,623	49,809	(5,186)
225	892 Maintenance of Services	115,741	121,732	(5,991)
226	893 Maintenance of Meters and House Regulators	31,567	37,360	(5,793)
227	894 Maintenance of Other Equipment	132,462	121,032	11,430
228	TOTAL Maintenance (Enter Total of lines 218 thru 227)	551,245	506,227	45,018
229	TOTAL Distribution Expenses (Enter Total of lines 216 and 228)	\$3,905,757	\$3,717,023	188,734
230	<b>5. CUSTOMER ACCOUNTS EXPENSES</b>			
231	<b>Operation</b>			
232	901 Supervision			-
233	902 Meter Reading Expenses	171,541	180,691	(9,150)
234	903 Customer Records and Collection Expenses	2,102,425	2,036,419	66,006
235	904 Uncollectible Accounts	271,316	275,240	(3,924)
236	905 Miscellaneous Customer Accounts Expenses			-
237	TOTAL Customer Accounts Expenses (Enter Total of lines 232 thru 236)	\$2,545,282	\$2,492,350	52,932

Name of Resondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Year of Report December 31, 2022
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**GAS OPERATION AND MAINTENANCE EXPENSES (Continued)**

Line No.		Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
238	<b>6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>			
239	<b>Operation</b>			
240	907 Supervision			
241	908 Customer Assistance Expenses	2,699,209	2,296,022	403,187
242	909 Informational and Instructional Expenses	89,620	93,654	(4,034)
243	910 Miscellaneous Customer Service and Informational Expenses			
244	TOTAL Customer Service and Information Expenses (Lines 240 thru 243)	\$2,788,829	\$2,389,676	\$399,153
245	<b>7. SALES EXPENSES</b>			
246	<b>Operation</b>			
247	911 Supervision			
248	912 Demonstration and Selling Expenses			-
249	913 Advertising Expenses	51,494	54,247	(2,753)
250	916 Miscellaneous Sales Expenses			-
251	TOTAL Sales Expenses (Enter Total of lines 247 thru 250)	\$51,494	\$54,247	(\$2,753)
252	<b>8. ADMINISTRATIVE AND GENERAL EXPENSES</b>			
253	<b>Operation</b>			
254	920 Administrative and General Salaries	\$31,812	\$15,200	16,612
255	921 Office Supplies and Expenses	530,690	465,056	65,634
256	(Less) (922) Administrative Expenses Transferred-Cr.			-
257	923 Outside Services Employed	4,196,163	3,538,552	657,611
258	924 Property Insurance	11,360	7,253	4,107
259	925 Injuries and Damages	252,968	238,201	14,767
260	926 Employee Pensions and Benefits	1,441,975	1,924,200	(482,225)
261	927 Franchise Requirements			-
262	928 Regulatory Commission Expenses	525,473	441,380	84,093
263	(Less) (929) Duplicate Charges-Cr.			-
264	930.1 General Advertising Expenses		0	-
265	930.2 Miscellaneous General Expenses	161,618	86,421	75,197
266	931 Rents	17,069	13,437	3,632
267	TOTAL Operation (Enter Total of lines 254 thru 266)	7,169,128	6,729,700	439,428
268	<b>Maintenance</b>			
269	935 Maintenance of General Plant	122,071	112,426	9,645
270	TOTAL Administrative and General Exp (Total of lines 267 and 268)	\$7,291,199	\$6,842,126	\$449,073
271	TOTAL Gas O. and M. Exp (Lines 97, 177, 201, 229, 237, 244, 251, and 270)	\$55,323,457	\$46,095,607	\$9,227,850

**NUMBER OF GAS DEPARTMENT EMPLOYEES**

- The data on number of employees should be reported for the payroll period ending nearest to December 31.
- If the respondent's payroll for the reporting period include any special construction personnel, include such employees on line 3, and and show the number of such special construction in a footnote.
- The number of employees assignable to the gas department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the gas department from joint functions.

Line No.		Number for Current Year (b) NH division	Number for Previous Year (c) NH division	Increase or (decrease) (d)
1	Total Regular Full-time Employees	44	37	7
2	Total Part-Time and Temporary Employees	0	0	0
3	Total Employees	44	37	7

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022
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**REGULATORY COMMISSION EXPENSES**

- |   |   |  |
|---|---|--|
| <p>1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to cases before a regulatory body or cases in which such a body was a party.</p> <p>2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.</p> | <p>3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.</p> <p>4. The totals of columns (e), (l), (k), and (l) must agree with the totals shown at the bottom of page 22 for Account 186 - Misc. Deferred Debits.</p> | <p>5. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant or other accounts.</p> <p>6. Minor items (less than \$25,000) may be grouped.</p> |
|---|---|--|

Line No.	(Furnish name of regulatory commission and the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	In Account 186 at Beginning of Year (e)	Expenses Incurred During Year			Amortized During Year			
						Charged Currently To			Deferred to Account 186 (l)	Contra Account (j)	Amount (k)	Deferred In Account 186 at End of Year (l)
						Department (f)	Account No. (g)	Amount (h)				
1												
2	PUC Utility Assessment/Gas Pipeline Safety Assessment,											
3	NH PUC	504,576		504,576		Reg Services	928	504,576				
4	Other Legal/Regulatory Commission Expenses		20,897	20,897		Reg Services	928	20,897				
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
39												
40	Total			525,473	0			525,473				

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**CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES**

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. These services include rate, management, construction, engineering, research, financial, legal, valuation, accounting, purchasing, advertising, labor relations and public relations, rendered for the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$50,000, including payments for legislative services, except those which should be reported in Account 426.4, Expenditures for Certain Civic, Political and Related Activities.  
(a) Name of person or organization rendering service.  
(b) Total charges for the year.

2. Designate associated companies with an asterisk in column (b).

Line No.	Description (a)	Associated Company * (b)	Amount Paid (c) * See Note A *	Amount Distributed to * See Note B *		
				Fixed Plant (d)	Operations (e)	Other Accounts (f)
1	ACCUMET CORP		\$ 50,818	50,818	-	
2	ADECCO EMPLOYMENT SERVICES		845,380	-	845,380	
3	AECOM		87,098	87,098	-	
4	ANDERSON WELDING LLC		208,231	208,231	-	
5	ATLANTIC HEATING COMPANY INC		167,950	167,950	-	
6	BANK OF AMERICA VISA		356,165	-	356,165	
7	BASCOMB TURNER INSTRUMENTS INC		83,095	83,095	-	
8	BURKE ADVERTISING LLC		258,757	-	258,757	
9	CHASCO INC		781,501	-	781,501	
10	COASTAL ROAD REPAIR LLC		174,168	174,168	-	
11	COLLINS PIPE		645,645	645,645	-	
12	CULVER COMPANY LLC		58,610	-	58,610	
13	DELOITTE & TOUCHE LLP		440,257	-	440,257	
14	ENERGY EXEMPLAR LLC		51,350	-	51,350	
15	EXELON GENERATION COMPANY LLC		2,052,800	-	2,052,800	
16	F W WEBB CO		79,269	79,269	-	
17	FEENEY BROTHERS EXCAVATION LLC		709,293	709,293	-	
18	GDS ASSOCIATES, INC		137,037	-	137,037	
19	GEORG FISCHER CENTRALPLASTICS LLC		184,626	184,626	-	
20	GRANITE GROUP, THE		173,076	173,076	-	
21	GRANT THORNTON LLP		284,411	-	284,411	
22	HART PLUMBING & HEATING INC		88,690	-	88,690	
23	HEATH CONSULTANTS INC		63,498	-	63,498	
24	HENNIKER DIRECTIONAL DRILLING LLC		55,000	-	55,000	
25	HUBBELL GAS UTILITY SOLUTIONS		257,648	257,648	-	
26	INDEPENDENT PIPE & SUPPLY CO		74,893	74,893	-	
27	IQGEO AMERICA		51,125	-	51,125	
28	ITRON INC		542,931	542,931	-	
29	JDH ENERGY SOLUTIONS LLC		116,932	-	116,932	
30	KLEINFELDER		373,867	-	373,867	
31	KNOWLES INDUSTRIAL SERVICES CORP		56,932	-	56,932	
32	KUBRA DATA TRANSFER		405,032	-	405,032	
33	MARITIMES & NORTHEAST PIPELINE LLC		1,066,045	1,066,045	-	
34	MERCHANTS AUTOMOTIVE GROUP		664,574	-	664,574	
35	MULCARE PIPELINE SOLUTIONS		140,602	140,602	-	
36	NATURAL GAS SOLUTIONS		432,116	432,116	-	
37	NEUCO		23,984,604	23,984,604	-	
38	NEWELL & CRATHERN LLC		110,910	110,910	-	
39	PATRIOT MECHANICAL LLC		2,245,567	2,245,567	-	
40	PAVEMENT TREATMENTS, INC.		192,783	192,783	-	
41	PIONEER INSPECTION LLC		527,121	-	527,121	
42	POWELL CONTROLS INC		473,321	473,321	-	
43	POWELL CONTROLS INC		308,931	308,931	-	
44	PROCESS PIPELINE SERVICES		307,385	307,385	-	
45	RAM PRINTING INC.		110,103	110,103	-	
46	RANSMEIER & SPELLMAN PC		64,981	-	64,981	
47	RED RIVER TECHNOLOGY LLC		90,425	-	90,425	
48	RINGCENTRAL INC		122,762	-	122,762	
49	STORTI QUALITY SERVICES LLC		388,840	-	388,840	
50	TRI MONT ENGINEERING CO		1,117,495	-	1,117,495	
51	TURNKEYS & CO		148,800	-	148,800	
52	UNITED CONCRETE PRODUCTS		259,005	259,005	-	
53	UPSCO INC		96,541	96,541	-	
54				-	-	
55				-	-	
56				-	-	
57				-	-	
58				-	-	
59	Unitil Service Corp	*	\$ 14,604,389	\$ 5,405,287	\$ 9,199,102	
			\$ 57,373,384	\$ 38,571,940	\$ 18,801,444	0

Note A - These payments are for the Maine and NH divisions combined, as separate data is not available.

Note B: Account distribution varies by individual invoice, and can include amounts distributed to Fixed Plant, Operations, and/or Other Accounts. The distribution in columns (d) and (e) are based on the primary service provided by the vendor.

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2022
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**GAS ACCOUNTS - NATURAL GAS**

1. The purpose of this schedule is to account for the quantity of natural gas received and delivered by the respondent.

2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.

3. Enter in column (c) the Dth as reported in the schedules indicated for the items of receipts and deliveries.

4. Indicate in a footnote the quantities of bundled sales and transportation gas and specify the line on which such quantities are listed.

5. If the respondent operates two or more systems which are not interconnected, submit separate pages for this purpose. Use copies of this page as necessary.

6. Also indicate by footnote the quantities of gas not subject to Commission regulation which did not incur FERC regulatory costs by showing (1) the local distribution volumes another jurisdictional pipeline delivered to the local distribution company portion of the reporting pipeline (2) the quantities that the reporting pipeline transported or sold through its local distribution facilities or intrastate facilities and which the reporting pipeline received received through gathering facilities or intrastate facilities, but not through any of the interstate of the reporting pipeline, and (3) the gathering line quantities that were not destined for interstate market or that were not transported through any interstate portion of the reporting pipeline.

7. Also indicate in a footnote (1) the system supply quantities of gas that are stored by the reporting pipeline, during the reporting year and also reported as sales, transportation and compression volumes by the reporting pipeline during the same reporting year which the reporting pipeline intends to sell or transport in a future reporting year, and (3) contract storage quantities.

8. Also indicate the volumes of pipeline production field sales included in both the company's total sales figures and total transportation figure.

1	Name of System	Ref Page No.	Amount of Dth
Line No.	Item  (a)	(b)	(c)
2	<b>GAS RECEIVED</b>		
3	Gas Purchases (Accounts 800-805)		4,092,220
4	Gas of Others Received for Gathering (Account 489.1)		
5	Gas of Others Received for Transmission (Account 489.2)		
6	Gas of Others Received for Distribution (Account 489.3)		4,487,069
7	Gas of Others Received for Contract Storage (Account 489.4)		
8	Exchanged Gas Received from Others (Account 806)		
9	Gas Received as Imbalances (Account 806)		
10	Receipts of Respondent's Gas Transported by Others (Account 858)		
11	Other Gas Withdrawn from Storage (Explain)		
12	Gas Received from Shippers as Compressor Station Fuel		
13	Gas Received from Shippers as Lost and Unaccounted for		
14	Other Receipts (Specify)		0
15	Total Receipts (Total of lines 3 thru 14)		8,579,289
16	<b>GAS DELIVERED</b>		
17	Gas Sales (Accounts 480-484)		3,969,790
18	Deliveries of Gas Gathered for Others (Account 489.1)		
19	Deliveries of Gas Transported for Others (Account 489.2)		
20	Deliveries of Gas Distributed for Others (Account 489.3)		4,352,827
21	Deliveries of Contract Storage Gas (Account 489.4)		
22	Exchange Gas Delivered to Others (Account 806)		
23	Exchange Gas Delivered as Imbalances (Account 806)		
24	Deliveries of Gas to Others for Transportation (Account 858)		
25	Other Gas Delivered to Storage (Explain)		
26	Gas Used for Compressor Station Fuel		
27	Other Deliveries (Specify) <span style="float:right">Company Use</span>		3,536
28	Total Deliveries (Total of lines 17 thru 27)		8,326,153
29	<b>GAS UNACCOUNTED FOR</b>		
30	Production System Losses		
31	Gathering System Losses		
32	Transmission System Losses		
33	Distribution System Losses		
34	Storage System Losses		
35	Other Losses (Specify)		253,136
36	Total Unaccounted For (Total of Lines 30 thru 35)		253,136
37	Total Deliveries & Unaccounted For (Total of lines 28 and 36)		8,579,289
			8,579,289

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Information Required Pursuant to **Puc 510.06**.  
Political Activities, Institutional Advertising, Promotional Advertising and Promotional Allowances

NH Division:

Political Activities, Institutional Advertising  
Promotional Advertising and Promotional Allowances

Institutional Advertising

Advertising-Public Relations                   \$    67,835

Promotional Advertising

Various Other Promotional Programs       \$   124,456

Lobbying Expenses

\$    17,663

Name of Respondent	This Report Is:	Date of Report	Year of Report
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Summary of Affiliated Transactions  
Report of Affiliate Transactions - Past Year

Provide affiliate name and description of the service(s) provided.

Unitil Service Corp

Services provided by Unitil Service Corp:

- Accounting, Finance & Tax, Administrative, Business Development, Communication, Customer Support, Distributed Energy Resources, Energy Measurement & Control, Engineering, Executive, Financial, Legal & Corporate, Human Resources, Information Technology Systems, Operations Support and Regulatory Services
- Short term financing/cash pool
- Convenience bill payments
- Allocation of certain benefits

Services provided by Northern:

- Office space

Granite State Gas Transmission

Services provided by Northern:

- Office space

Services provided by Granite:

- Pipeline capacity and natural gas

Unitil Energy Systems

Services provided by Unitil Energy Systems:

- garage space

Services provided by Northern:

- storm assistance

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LIQUEFIED PETROLEUM GAS OPERATIONS

1. Report the information called for below concerning plants which produce gas from liquefied gas (LPG). which is only an adjunct of a manufactured gas plant, may include or exclude (as appropriate) the plant cost and expenses of any plant used jointly with the manufactured plant facilities on the basis of predominant use. Indicate in a footnote how the plant cost and expense for the liquefied petroleum plant described above are reported.

2. For columns (b) and (c), the plant cost and operation and maintenance expenses of any liquefied petroleum gas installation

Line No.	Identification of Plant and Year Installed  (a)	Cost of Plant (Land, struc, equip.)  (b)	Operations & Maintenance, Rents Expense  (c)	LPG Facility Number of Days of Peakshaving Operations  (d)
1				
2	Portland, Maine	\$0	\$0	0
3				
4	NH does not have any LPG, so all data is for Maine division.			
5				
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40	Total	0	0	0



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LIQUEFIED PETROLEUM GAS OPERATIONS (continued)

3. (continued) Designate any plant held under a title other than full ownership and in a footnote state name of owner or co-owner, nature of respondent's title and percent ownership if jointly owned.

4. For column (g) report the Mcf that is mixed with natural gas or which is substituted for deliveries normally made from natural gas. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas or mixture of natural gas and gasified LPG.

5. If any plant was not operated during the past year, give details in a footnote, and state whether the book cost of plant or any portion thereof, has been retired in the books of account or what disposition of the plant and its book cost is contemplated.

6. Report pressure base of gas at 14.73 psia at 60 F. Indicate the Btu content in a footnote.

Gallons of LPG Used  (e)	Sendout Volumes		LPG Storage Capacity Gallons  (h)	Maximum Daily Delivery Capacity of Facility, MMBtu at 14.73 psia at 60  (l)
	Peak Day Propane MMBTU  (f)	Annual Propane MMBtu MMBTU  (g)		
None				

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Liquefied Natural Gas (LNG) PEAKING FACILITIES

1. Report below auxiliary facilities of the respondent for meeting seasonal peak demands on the respondent's system, such as underground storage projects, liquefied petroleum gas installations, gas liquefaction plant, oil gas sets, etc.  
 2. For column (c), for underground storage projects, report the delivery capacity on February 1 of the heating season overlapping the year-end for which this report is submitted. For other facilities, report the maximum

daily delivery capacities.  
 3. For column (d), include or exclude (as appropriate) the cost of any plant used jointly with another facility on the basis of predominant use, unless the auxiliary peaking facility is a separate plant as contemplated by general instruction 12 of the Uniform System of Accounts.

Line No.	Location of Facility (a)	LNG Facility Number of Days of Peakshaving Operation (b)	Maximum Daily Delivery Capacity of Facility, MMBtu at 14.73 psia at 60 (c)	Cost of Facility (in dollars) (d)	Sendout Volumes MMBtu Units	
					Peak Day (e)	Annual (f)
1	Lewiston, ME	LNG	10,000	-	4,414	35,039
2						
3						
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GAS PURCHASES (Accounts 800, 800.1, 801, 802, 803, 804, 804.1, 805, 805.1)

1. Provide totals for the following accounts: 800 Natural Gas Well Head Purchases 800.1 Natural Gas Well Head Purchases, Intracompany Transfers 801 Natural Gas Field Line Purchases 802 Natural Gas Gasoline Plant Outlet Purchases 803 Natural Gas Transmission Line Purchases 804 Natural Gas City Gate Purchases 804.1 Liquefied Natural Gas Purchases 805 Other Gas Purchases 805.1 Purchase Gas Cost Adjustments	The totals shown in columns (b) and (c) should agree with the books of account. Reconcile any differences in a footnote. 2. State in column (b) the volume of purchased gas as finally measured for the purpose of determining the amount payable for the gas. Include current year receipts of makeup gas that was paid for in previous years. 3. State in column (c) the dollar amount (omit cents) paid and previously paid for the volume of gas shown in column (b). 4. State in column (d) the average cost per Dth to the nearest hundredth of a cent. (Average means column (c) divided by column (b) multiplied by 100.)
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Line No.	Account Title  (a)	Gas Purchased - Dth (14.73 psia at 60F)  (b)	Cost of Gas (in dollars)  (c)	Average Cost per Dth (To nearest .01 of a cent)  (d)
1	800 - Natural Gas Well Head Purchases			
2	800.1 - Natural Gas Well Head Purchases, Intracompany Transfers			
3	801 - Natural Gas Field Line Purchases			
4	802 - Natural Gas Gasoline Plant Outlet Purchases			
5	803 - Natural Gas Transmission Line Purchases			
6	804 - Natural Gas City Gate Purchases			
7	804.1 - Liquefied Natural Gas Purchases	4,092,220	\$43,584,608	\$10.65
8	805 - Other Gas Purchases			
9	805.1 - Purchase Gas Cost Adjustments			
10	Total (Lines 1 through 9)	4,092,220	43,584,608	\$10.65

Notes to Gas Purchases

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**Table 50 Summary of Gas Plant Operations**

I. Natural Gas Volumes Transported by Company and Others Through Interstate Pipelines, Received by Company and Retained by Pipelines as Fuel Retention									
	Month	Volumes Purchased and Shipped by Company on Interstate Pipelines	Volumes Purchased and Delivered for Company on Interstate Pipelines	Volumes Injected Into Contracted Underground Storage Capacity	Volumes Withdrawn from Contracted Underground Storage Capacity	Competitive Natural Gas Supplier Volumes Received at City Gates for Unbundled Customers	Off-System Sales for Resale	Interstate Pipeline Compressor Fuel Retention Amount of Company Purchased and Storage Withdrawn Volumes	Total Delivered Pipeline Natural Gas Volumes to City Gates
1		+ Dth	+ Dth	- Dth	+ Dth	+ Dth	+ Dth	- Dth	+ Dth
2	January	1,182,760	275,000	-	962,417	1,100,002	-	29,901	3,490,278
3	February	1,124,168	180,000	-	738,086	897,894	(133,500)	16,867	2,789,781
4	March	843,920	126,000	-	518,501	862,382	(55,350)	18,783	2,276,670
5	April	1,195,188	-	598,513	-	736,969	(5,841)	2,697	1,325,106
6	May	1,003,816	-	596,064	-	606,641	-	2,537	1,011,856
7	June	902,297	-	596,327	-	515,742	-	2,057	819,655
8	July	873,259	-	597,352	-	485,650	-	1,985	759,572
9	August	701,817	-	435,555	-	497,201	-	1,919	761,544
10	September	797,761	-	434,824	-	529,623	(1,817)	2,218	888,525
11	October	602,579	-	29,551	-	653,815	-	2,411	1,224,432
12	November	679,025	22,815	6,985	449,068	703,551	(11,830)	15,433	1,820,211
13	December	1,231,483	46,000	-	557,112	921,965	(37,800)	25,920	2,692,840
14									
15	Total Natural Gas	11,138,073	649,815	3,295,171	3,225,184	8,511,435	(246,138)	122,730	19,860,468
16									
17									
18									
19									
20									
21									
II. On-Site Peakshaving Gas Volumes									
	Month	LNG Volume Used	LNG Volume Received	LNG Volume on Hand at End of Month	LPG Volume Used	LPG Volume Received	LPG Volume on Hand at End of Month	Interstate Pipeline Compressor Fuel Retention Amount of Company Purchased and Storage Withdrawn Volumes	Total LNG and LPG Volumes used
1		+ MMBtu	+ MMBtu	+ MMBtu	+ MMBtu	+ MMBtu	+ MMBtu	+ MMBtu	
2	January	30,418	31,100	10,134	-	-	-	-	30,418
3	February	7,602	5,199	7,731	-	-	-	-	7,602
4	March	(330)	2,604	10,665	-	-	-	-	(330)
5	April	1,184	-	9,481	-	-	-	-	1,184
6	May	1,001	2,532	11,012	-	-	-	-	1,001
7	June	1,086	-	9,926	-	-	-	-	1,086
8	July	1,154	-	8,772	-	-	-	-	1,154
9	August	1,144	3,547	11,175	-	-	-	-	1,144
10	September	24	(816)	10,335	-	-	-	-	24
11	October	948	-	9,387	-	-	-	-	948
12	November	864	-	8,523	-	-	-	-	864
13	December	1,372	2,612	9,763	-	-	-	-	1,372
14									
15	Total On-Site Peakshaving	46,467	46,778	116,904	-	-	-	-	46,467
16									
17									
18									
19									
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21									
III. Annual Demand-Supply Summary									
	Month	Pipeline Natural Gas, LNG and LPG Gas	Total Sales Customer Demand	Total Unbundled Transportation Customer Demand	Total Volumes Used by Company	Total Unbilled Volumes	Total Unaccounted For Volumes	Total Distribution Sendout Volumes	Total Pipeline Supply Over/(Under) Delivery Cashout Imbalance
1		+ Dth	+ Dth	+ Dth	+ Dth	+/- Dth	+/- Dth	+ Dth	+/- Dth
2	January	3,520,696	1,942,546	1,032,260	1,921	464,387	(49,746)	3,391,368	129,328
3	February	2,797,383	2,005,435	973,099	3,974	(409,979)	120,001	2,692,530	104,853
4	March	2,276,340	1,662,157	921,713	2,222	(383,114)	128,412	2,331,390	(55,050)
5	April	1,326,290	1,053,642	738,049	1,890	(104,236)	(69,846)	1,619,499	(293,209)
6	May	1,012,857	680,203	619,729	726	(248,790)	17,344	1,069,212	(56,355)
7	June	820,741	367,022	502,369	1,059	(289,052)	246,962	828,360	(7,620)
8	July	760,726	313,245	453,175	1,299	(16,281)	(92)	751,347	9,379
9	August	762,688	292,303	481,284	1,591	(5,598)	14,321	783,901	(21,213)
10	September	888,549	329,216	500,882	1,253	10,883	40,581	882,815	5,735
11	October	1,225,380	487,690	597,211	2,217	248,912	(62,055)	1,273,975	(48,595)
12	November	1,821,075	738,475	694,642	6,394	559,933	(188,870)	1,810,574	10,501
13	December	2,694,212	1,356,909	832,538	10,474	133,564	247,505	2,580,990	113,222
14									
15	Total Annual Volume	19,906,935	11,228,843	8,346,951	35,020	(39,371)	444,517	20,015,960	(109,025)
16									
17	Percent of Sendout	99.46%	56.10%	41.70%	0.17%	-0.20%	2.22%	100.00%	-0.54%
18									
19									
20									
21									