

State of New Hampshire

Public Utilities Commission

Concord

Water Utilities - Classes A and B

**ANNUAL REPORT
OF**

Lakes Region Water Co., Inc.

(Exact Legal Name of Respondent)

(If name was changed during the year, show previous name and date of change)

n/a

FOR THE YEAR ENDED DECEMBER 31, 2021

Officer or other person to whom correspondence should be addressed regarding this report:

Name: Thomas A. Mason
Title: President
Address: P.O. Box 389, Moultonboro, N. H. 03254
Telephone #: (603) 476-2348

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A-1 GENERAL INSTRUCTIONS

1. This form of Annual Report is for the use of water companies operating in the State of New Hampshire.
2. This Annual Report Form shall be filed with the New Hampshire Public Utilities Commission, 21 S. Fruit St., Suite 10, Concord, New Hampshire 03301-2429, on or before March 31 of each year, in accordance with the requirements of New Hampshire RSA 374:13 Form of Accounts and Records.
3. The word "Respondent" whenever used in this report, means the person, firm, association or corporation in whose behalf the report is filed.
4. The report should be typed or a computer facsimile report will be accepted if submitted on standard size (8 1/2 X 11) paper. All dollar amounts should be reported to the nearest whole dollar. All entries should be legible and in permanent form.
5. Unless otherwise indicated, the information required in the Annual Report shall be taken from the accounts and other records prescribed in PART Puc 610 and the definitions and instructions contained therein shall also apply to this report whenever applicable.
6. Instructions should be carefully observed and each question should be answered fully and accurately whether or not it has been answered in a previous Annual Report. If the word "No" or "None" truly and completely states the fact, it should be used to answer any particular inquiry or any portion thereof. If any schedule or inquiry is inapplicable to the respondent, the words "Not Applicable" or "n/a" should be used to answer.
7. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be enclosed in parentheses.
8. Wherever schedules call for comparisons of figures of a previous year, the figures reported must be based upon those shown by the Annual Report of the previous year, or an appropriate narrative explanation given and submitted as an attachment to the Annual Report.
9. Attachments and additional schedules inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the name of the Respondent, the applicable year of the report, the schedule numbers and titles of the schedules to which they pertain.
10. All accounting terms and phrases used in this Annual Report are to be interpreted in accordance with the Uniform System of Accounts for Water Utilities prescribed by this commission.
11. If the Respondent makes a report for a period less than a calendar year, the beginning and the end of the period covered must be clearly stated on the front cover and throughout the report where the year or period is required to be stated.
12. Whenever schedules request Current Year End Balance and Previous Year End Balance, the figures reported are based on fiscal year end general ledger account balances.
13. Increases over 10% from preceding year are to be explained in a letter.

A-2 IDENTITY OF RESPONDENT

Give the exact name under which the utility does business: Lakes Region Water Co., Inc.

Full name of any other utility acquired during the year and date of acquisition: NONE

Location of principal office: Route 109, Moultonboro, N. H. 03254

State whether the utility is a corporation, joint stock association, trust or partnership, or an individual: Corporation

If a corporation or association, give date of incorporation, State under whose laws incorporated, and whether incorporated

under special act or general law: January 28, 1975 - N. H.

If incorporated under special act, given chapter and session date: N/A

Give date when company was originally organized and date of any reorganization: January 28, 1975

Name and addresses of principal office of any corporations, trusts or association owning, controlling or operating respondent:

N/A

Name and addresses of principal office of any corporation, trusts or association owned, controlled or operated by the

respondent: N/A

Date when respondent first began to operate as a utility*: January 28, 1975

If the respondent is engaged in any business not related to utility operation, give particulars: N/A

If the status of the respondent has changed during the year in respect to any of the statements made above, give particulars:

N/A

If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date on which permission was granted to operate under N. H. RSA 374:25, Exceptions and N. H. RSA 374:26 Permission. N/A

*If engaged in operations of utilities of more than one type, give dates for each.

A-3 OATH

ANNUAL REPORT
of
Lakes Region Water Co., Inc.

TO THE
STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION
For the year ended December 31,
2021

State of New Hampshire.
County of Carroll ss. NH

I, the undersigned, **Thomas Albert Mason** of the **Lakes Region Water Company, Inc.** on our oath do severally say that the foregoing report has prepared, under my direction, from the original books, papers and records of said utility, that I have carefully examined the same. And declare the same to be a complete and correct statement of the business and affairs of said utility, in respect to each and every matter and thing therein set forth to the best of my knowledge, information and belief; and that the accounts and figures contained in the foregoing report embraces all of the financial operations of said utility during the period for which said report is made.

 President

Subscribed and sworn to before me this

7th day of June



Leah Valladares
Notary Public, State of New Hampshire
My Commission Expires May 02, 2023

A-4 LIST OF OFFICERS

Line No.	Title of Officer	Name	Residence	Compensation*
1	President	Thomas Albert Mason	Moultonboro, N. H.	\$ 81,758
2	Treasurer	Barbara G. Mason	Moultonboro, N. H.	\$ -
3	Secretary	Amy Mason	Moultonboro, N. H.	\$ -
4				
5				
6				
7				
8				
9				
10				

LIST OF DIRECTORS

Line No.	Name	Residence	Length of Term	Term Expires	No. of Meetings Attended	Annual Fees
11	Thomas Albert Mason	Moultonboro, NH	Indefinite	Indefinite	1	\$ -
12	Barbara G. Mason	Moultonboro, NH	Indefinite	Indefinite	1	\$ -
13	Susan Mason	Dayton, Md.	Indefinite	Indefinite	1	\$ -
14	Amy Mason	Moultonboro, N. H.	Indefinite	Indefinite	1	\$ -
15	Fred Malatesta	Moultonboro, N. H.	Indefinite	Indefinite	1	\$ -
16	Gary Odoratoi	Sterling, Ma	Indefinite	Indefinite	1	\$ -
17						
18						
19						
20						
21						
22						
23						
24						
25	List Directors' Fee per meeting					

* Includes compensation received from all sources except directors fees.

A-5 SHAREHOLDER AND VOTING POWERS

Line No.	Name	Address	No. of Votes	Number of Shares Owned	
				Common	Preferred
1	Indicate total of voting power of security holders at close of year: 2021				
2	Indicate total number of shareholders of record at close of year according to classes of stock: Votes: 20				
3	1 - Common				
4					
5	Indicate the total number of votes cast at the latest general meeting: 20				
6	Give date and place of such meeting: The shareholder held a remote meeting on 2/18/21 at Sunrise Drive, Moultonboro, N. H.				
7	Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors and each holder of one percent or more of the voting stock: (Section 7, Chapter 182, Laws of 1933)				
8					
9	Barbara G. Mason, Trustee	Moultonboro, N. H.	20	20	
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

A-6 LIST OF TOWNS SERVED

List by operating divisions the towns served directly, indicating those in which franchise is for limited area by an asterisk (*) after name. Give population of the area and the number of customers.

Line No.	Town	Population of Area	Number of Customers	Line No.	Town	Population of Area	Number of Customers
1	Moultonboro*	4,085	551	16	Sub Totals Forward:	55,543	1,824
2	Laconia*	16,444	131	17			
3	Tuffonboro*	2,385	119	18			
4	Thorton*	2,532	128	19			
5	Campton*	3,352	59	20			
6	Conway*	10,053	118	21			
7	Freedom*	1,532	237	22			
8	Gilford*	7,153	173	23			
9	Tamworth*	2,886	99	24			
10	Ossipee*	4,388	160	25			
11	Albany*	733	49	26			
12				27			
13				28			
14				29			
15	Sub Totals Forward:	55,543	1,824	30	Total	55,543	1,824

A-7 PAYMENTS TO INDIVIDUALS

List names of all individuals, partnerships, or corporations to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

Line No.	Name	Address	Amount
1	AFCO	Rosemont, IL	22,498
2	Anthen BCBS	Manchester, NH	74,903
3	Eastern Analytical Inc.	Concord, NH	20,772
4	E. J. Prescott	Boston, MA	35,391
5	Eversource	Dallas, TX	39,733
6	F.W. Webb Company	Bedford, MA	14,895
7	Generation Solutions	Fort Mill, SC	11,640
8	Irving Oil Marketing, Inc.	Des Moines, IA	20,800
9	Leone, McDonnel & Roberts	Wolfeboro, NH	11,221
10	LRW Water Services, Inc.	Moultonborough, NH	194,277
11	NHEC	Manchester, NH	57,267
12	NH Water Law	Portsmouth, NH	12,145
13	Pastori, Krans, PLLC	Concord, NH	20,996
14	Premier Pump & Supply, Inc.	Woodstock, NH	63,428
15	RE Prescott., Inc.	Biddeford, ME	45,450
16	Sabourn Electric, Inc.	N. Woodstock, NH	23,231
17	Stephen P. St. Cyr & Associates	Biddeford, ME	31,619
18	Waste Management	Philadelphia, PA	11,649
19	Water Industries	Alton, NH	34,297
20			
21			
22			
23			
24	Total		\$ 746,212

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A-8 MANAGEMENT FEES AND EXPENSES

List all individuals, associations, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs such as accounting, financing, engineering, construction, purchasing operation, etc., and show the total amount paid to each for the year. Designate by asterisk (*) those organizations which are "Affiliates" as defined in Chapter 182, Section 1, Laws of 1933.

Line No.	Name (b)	Date of Contract (c)	Date of Expiration (d)	Character of Services (e)	Amount Paid or Accrued for each Class (f)	Distribution of Accruals or Payments			
						To Fixed Capital (g)	To Operating Expense (h)	To Other Accounts (i)	
1	None								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
Totals					\$ -	\$ -	\$ -	\$ -	\$ -

Have copies of all contracts or agreements been filed with the commission? yes

Detail of Distributed Charges to Operating Expenses (Column h)		
Line No.	Contract/Agreement Name	Account Title
12	None	
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
Total		\$ -

A-9 AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on Schedule A-3 Oath, list the principle occupation or business affiliation if other than listed on Schedule A-3 Oath, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of financial organizations, firms or partnerships in which he/she is an officer, director, trustee, partner, or a person exercising similar functions.

Line No.	Name	Principal Activity or Business Affiliation	Affiliation or Connection	Name and Address of Affiliation or Connection
1	Thomas Albert Mason	Contractor, LRW Water Services, Inc.	Related Party	POBox 309, Moultonboro, N.H. 03254
2				
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**A-10 BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT AS
A RESULT OF PROVIDING WATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water SERVICE. This would include any business which requires the use of utility land and facilities. This would not include any business for which the assets are properly included in Account 121-Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

Line No.	Business or Service Conducted	Assets		Revenues		Expenses	
		Book Cost of Assets	Account Number	Revenues Generated	Account Number	Expenses Incurred	Account Number
1	N/A						
2							
3							
4							
5							
6							
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A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on Schedule A-3, Oath, identifying the parties, amounts, dates and product, asset or service involved.

PART 1-SERVICES AND PRODUCTS RECEIVED OR PROVIDED

List all transactions involving services and products received or provided. This would include management, legal and accounting services; computer services; engineering & construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

Line No.	Name of Company or Related Party	Description of Service and/or Name of Product	Contract or Agreement Effective Dates	(P) urchased or (\$) old	Annual Charges	
					Amount	Amount
1						
2	LRW Water Services, Inc.	Labor / Materials	2021	P	194,277	
3	LRW Water Services, Inc.	Labor / Materials	2021	S	21,499	
4						
5						
6						
7						
8						
9						
10						
11						
12						
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20						

**A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES
PART II - SALE, PURCHASE AND TRANSFER OF ASSETS**

List all transactions relating to the purchase, sale or transfer of assets. Examples of transaction types include: (1) purchase, sale or transfer of equipment, (2) purchase, sale or transfer of land and structures, (3) purchase, sale or transfer of securities, (4) noncash transfers of assets, (5) noncash dividends other than stock dividends, (6) write off of bad debts or loans.

Columnar instructions are as follows:

- (a) Enter name of related party or company.
- (b) Describe the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book cost for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

Line No.	Name of Company or Related Party (a)	Description of items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value (f)
1						
2	NONE.					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						

A-12 IMPORTANT CHANGES DURING THE YEAR

Give concise answers to each of the following, numbering them in accordance with the inquiries. Each inquiry should be answered. If "none" or "not applicable" state that fact as a response. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. NONE
2. Acquisition of ownership in other companies; reorganization, merger, or consolidation with other companies: give names of companies involved, particulars concerning the transactions, and reference to Commission authorization. NONE
3. Brief description of source of supply, pumping, treatment, and transmission and distribution plant under construction at end of year. The Company continues source evaluations at Far Echo and Tamworth. Replacement of Paradise Shores' mains continues. Arsenic treatment is being added to Brake Hill. See F-10.
4. Brief description of source of supply, pumping, treatment, and transmission and distribution plant, operation of which was begun during the year. The Company added \$712,972 to total utility plant in service. Various improvements were made from small mains/services replacements to structural improvements in multiple division. The Company also added treatment equipment, pumps and meters to various systems. In addition the Company replaced two vehicles and purchased two utility trailers and a portable generator. See F-8.
5. Extensions of system (mains and service) to new franchise areas under construction at end of year. NONE
6. Extensions of the system (mains and service) put into operation during the year. NONE
7. Completed plant purchased, leased, sold or dismantled: Specifying items, parties, and dates, and also reference to NHPUC docket number under which authority was given to acquire, lease, or sell. For purchase and sale of completed plants, specify the date on which deed was executed. NONE.
8. Statement of important units of plant and equipment installed or permanently withdrawn from service during the year, not covered by inquiries 3 to 7 preceding. NONE.
9. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. NONE
10. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. NONE
11. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required. NONE
12. Estimated increase or decrease in annual revenues due to important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification and the number of customers affected. On May 27, 2022 the NHPUC approved Order No. 26,633, which approved settlement agreement on permanent rates. The Settlement provides a permanent overall rate revenue requirement of \$1,378,827, representing an increase of 3.12%, or \$41,468, over pro forma 2019 test year revenues. The Settlement also provides a further adjustment to the revenue requirement based on capital plant additions completed and placed in service in 2020 and 2021 in a subsequent, new docket. The combined request, if approved, would increase rates by a not-to-exceed total of \$144,863 in the Company's overall consolidated revenue requirement, representing a 10.83% increase from the pro forma 2019 test year revenue. The combined maximum effect of the proposed permanent rates and the proposed Step 1 adjustment would result in a total revenue requirement increase of \$186,541 or 13.95%.
13. State the annual effect of each important change in wage scales. Include also the effective date and the portion applicable to operations. NONE.
14. All other important financial changes, including the dates purposes of all investment advances made during the year to or from an associated company. NONE.
15. Describe briefly any materially important transaction of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any person had a material interest. NONE

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**F-1 BALANCE SHEET
Assets and Other Debits**

Line No.	Account Title (Number) (a)	Ref Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
UTILITY PLANT					
1	Utility Plant (101-106)	F-6	\$ 7,360,544	\$ 7,050,610	\$ 309,934
2	Less: Accumulated Depr. and Amort. (108-110)	F-6	\$ 2,389,156	\$ 2,358,153	31,003
3	Net Plant		\$ 4,971,388	\$ 4,692,457	\$ 278,931
4	Utility Plant Acquisition Adj. (Net) (114-115)	F-7	(57,888)	(65,106)	7,218
5	Total Net Utility Plant		\$ 4,913,500	\$ 4,627,351	\$ 286,149
OTHER PROPERTY AND INVESTMENTS					
6	Nonutility Property (121)	F-14			
7	Less: Accumulated Depr. and Amort. (122)	F-15			
8	Net Nonutility Property				
9	Investment in Associated Companies (123)	F-16			
11	Utility Investments (124)	F-16			
12	Other Investments	F-16	16,454	14,021	2,433
13	Special Funds(126-128)	F-17			
14	Total Other Property & Investments		\$ 16,454	\$ 14,021	\$ 2,433
CURRENT AND ACCRUED ASSETS					
16	Cash (131)		352,330	143,607	208,723
17	Special Deposits (132)	F-18			
18	Other Special Deposits (133)	F-18			
19	Working Funds (134)				
20	Temporary Cash Investments (135)	F-16			
21	Accounts and Notes Receivable-Net (141-144)	F-19	148,452	147,182	1,270
22	Accounts Receivable from Assoc. Co. (145)	F-21	14,539	64,080	(49,541)
23	Notes Receivable from Assoc. Co. (146)	F-21			
24	Materials and Supplies (151-153)	F-22	42,303	32,050	10,253
25	Stores Expense (161)				
26	Prepayments-Other (162)	F-23	23,303	24,906	(1,603)
27	Prepaid Taxes (163)	F-38	17,214	19,149	(1,935)
28	Interest and Dividends Receivable (171)	F-24			
29	Rents Receivable (172)	F-24			
30	Accrued Utility Revenues (173)	F-24			
31	Misc. Current and Accrued Assets (174)	F-24			
32	Total Current and Accrued Assets		\$ 598,141	\$ 430,974	\$ 167,167
DEFERRED DEBITS					
32	Unamortized Debt Discount & Expense (181)	F-25	33,077	32,344	733
33	Extraordinary Property Losses (182)	F-26			
34	Prelim. Survey & Investigation Charges (183)	F-27			
35	Clearing Accounts (184)				
36	Temporary Facilities (185)				
37	Miscellaneous Deferred Debits (186)	F-28	227,017	198,276	28,741
38	Research & Development Expenditures (187)	F-29			
39	Accumulated Deferred Income Taxes (190)	F-30			
40	Total Deferred Debits		\$ 260,094	\$ 230,620	\$ 29,474
TOTAL ASSETS AND OTHER DEBITS					
			\$ 5,788,189	\$ 5,302,966	\$ 485,223

F-1 BALANCE SHEET
Equity Capital and Liabilities

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
EQUITY CAPITAL					
1	Common Stock Issued (201)	F-31	\$ 10,000	\$ 10,000	\$ -
2	Preferred Stock Issued (204)	F-31			
3	Capital Stock Subscribed (202,205)	F-32			
4	Stock Liability for Conversion (203, 206)	F-32			
5	Premium on Capital Stock (207)	F-31			
6	Installments Received On Capital Stock (208)	F-32			
7	Other Paid-In Capital (209,211)	F-33	1,127,646	1,350,246	(222,600)
8	Discount on Capital Stock (212)	F-34			
9	Capital Stock Expense(213)	F-34	4	4	-
10	Retained Earnings (214-215)	F-3	2,100,435	1,764,892	335,543
11	Reacquired Capital Stock (216)	F-31			
12	Total Equity Capital		\$ 3,238,085	\$ 3,125,142	\$ 112,943
LONG TERM DEBT					
13	Bonds (221)	F-35	1,307,279	728,857	578,422
14	Reacquired Bonds (222)	F-35			
15	Advances from Associated Companies (223)	F-35			
16	Other Long-Term Debt (224)	F-35	51,714	91,082	(39,368)
17	Total Long-Term Debt		\$ 1,358,993	\$ 819,939	\$ 539,054
CURRENT AND ACCRUED LIABILITIES					
18	Accounts Payable (231)		33,708	81,070	(47,362)
19	Notes Payable (232)	F-36	1,504	88,231	(86,727)
20	Accounts Payable to Associated Co. (233)	F-37			
21	Notes Payable to Associated Co. (234)	F-37			
22	Customer Deposits (235)				
23	Accrued Taxes (236)	F-38	(42,627)	469	(43,096)
24	Accrued Interest (237)				
25	Accrued Dividends (238)				
26	Matured Long-Term Debt (239)	F-39			
27	Matured Interest (240)	F-39			
28	Misc. Current and Accrued Liabilities (241)	F-39	-	-	-
29	Total Current and Accrued Liabilities		\$ (7,415)	\$ 169,770	\$ (177,185)
DEFERRED CREDITS					
30	Unamortized Premium on Debt (251)	F-25			
31	Advances for Construction (252)	F-40			
32	Other Deferred Credits (253)	F-41			
33	Accumulated Deferred Investment Tax Credits (255)	F-42			
34	Accumulated Deferred Income Taxes:				
35	Accelerated Amortization (281)	F-45			
36	Liberalized Depreciation (282)	F-45	674,345	646,399	27,946
37	Other (283)	F-45			
38	Total Deferred Credits		\$ 674,345	\$ 646,399	\$ 27,946
OPERATING RESERVES					
39	Property Insurance Reserve (261)	F-44			
40	Injuries and Damages Reserve (262)	F-44			
41	Pensions and Benefits Reserves (263)	F-44			
42	Miscellaneous Operating Reserves (265)	F-44			
43	Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION					
44	Contributions In Aid of Construction (271)	F-46	899,678	899,678	-
45	Accumulated Amortization of C.I.A.C. (272)	F-46	375,497	357,962	17,535
46	Total Net C.I.A.C.		\$ 524,181	\$ 541,716	\$ (17,535)
46	TOTAL EQUITY CAPITAL AND LIABILITIES		\$ 5,788,189	\$ 5,302,966	\$ 485,223

NOTES TO BALANCE SHEET (F-1)

1. The space below is provided for important notes regarding the balance sheet and or any account thereof.
2. Furnish particulars as to any significant contingent assets or liabilities existing at end of year including brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on a cumulative preferred stock.
3. Give a concise explanation of any retained earnings restriction and state the amount of retained earnings affected by such restriction.
4. If the notes to balance sheet relating to the respondent company appearing in the annual report to the stockholders are applicable in every respect and furnish the data required by Instructions 2 and 3 above, such notes may be attached hereto.

NONE

F-2 STATEMENT OF INCOME

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
UTILITY OPERATING INCOME					
1	Operating Revenues(400)	F-47	\$ 1,580,411	\$ 1,518,699	\$ 61,712
2	Operating Expenses:				
3	Operating and Maintenance Expense (401)	F-48	975,650	881,349	94,301
4	Depreciation Expense (403)	F-12	237,616	233,800	3,816
5	Amortization of Contribution in Aid of Construction (405)	F-46.4	(17,535)	(17,535)	-
6	Amortization of Utility Plant Acquisition Adjustment (406)	F-49	(7,218)	(7,218)	-
7	Amortization Expense-Other (407)	F-49			
8	Taxes Other Than Income (408.1-408.13)	F-50	101,085	102,181	(1,096)
9	Income Taxes (409.1, 410.1, 411.1, 412.1)		7,059	69,195	(62,136)
10	Total Operating Expenses		\$ 1,296,657	\$ 1,261,772	\$ 34,885
11	Net Operating Income (Loss)		283,754	256,927	26,827
12	Income From Utility Plant Leased to Others (413)	F-51			
13	Gains(Losses) From Disposition of Utility Property (414)	F-52			-
14	Net Water Utility Operating Income		\$ 283,754	\$ 256,927	\$ 26,827
OTHER INCOME AND DEDUCTIONS					
15	Revenues From Merchandising, Jobbing and Contract Work (415)	F-53	18,912	28,650	(9,738)
16	Costs and Expenses of Merchandising, Jobbing and Contract Work (416)	F-53	(7,300)	(18,921)	11,621
17	Equity in Earnings of Subsidiary Companies (418)				
18	Interest and Dividend Income (419)	F-54	7,338	7,616	(278)
19	Allow. for funds Used During Construction (420)				
20	Nonutility Income (421)	F-54	82,300		82,300
21	Gains (Losses) Form Disposition Nonutility Property (422)				
22	Miscellaneous Nonutility Expenses (426)	F-54	(2,770)	(135)	(2,635)
23	Total Other Income and Deductions		\$ 98,480	\$ 17,210	\$ 81,270
TAXES APPLICABLE TO OTHER INCOME					
24	Taxes Other Than Income (408.2)	F-50			
25	Income Taxes (409.2, 410.2, 411.2, 412.2, 412.3)				
26	Total Taxes Applicable To Other Income				
INTEREST EXPENSE					
27	Interest Expense (427)	F-35	44,863	44,716	147
28	Amortization of Debt Discount & Expense (428)	F-25	1,828	2,424	(596)
29	Amortization of Premium on Debt (429)	F-25			
30	Total Interest Expense		\$ 46,691	\$ 47,140	\$ (449)
31	Income Before Extraordinary Items		335,543	226,997	108,546
EXTRAORDINARY ITEMS					
32	Extraordinary Income (433)	F-55			
33	Extraordinary Deductions (434)	F-55			
34	Income Taxes, Extraordinary Items (409.3)	F-50			
35	Net Extraordinary Items				
NET INCOME (LOSS)			\$ 335,543	\$ 226,997	\$ 108,546

F-3 STATEMENT OF RETAINED EARNINGS

Line No.	Account Title (Number) (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or Decrease (e)
1	Unappropriated Retained Earnings (Beg of Period) (215)	\$ 1,764,892	\$ 1,537,894	\$ 226,998
2	Balance Transferred from Income (435)	335,543	226,997	108,546
3	Appropriations of Retained Earnings (436)			
4	Dividends Declared-Preferred Stock (437)			
5	Dividends Declared-Common Stock (438)			-
6	Adjustments to Retained Earnings (439)		1	(1)
7	Net Change to Unappropriated Retained Earnings	\$ 335,543	\$ 226,998	\$ 108,545
8	Unappropriated Retained Earnings (end of period) (215)	\$ 2,100,435	\$ 1,764,892	\$ 335,543
9	Appropriated Retained Earnings (214)			
10	Total Retained Earnings (214,215)	\$ 2,100,435	\$ 1,764,892	\$ 335,543

F-4 ANALYSIS OF RETAINED EARNINGS (ACCOUNTS 214, 215)

Line No.	Item (a)	Current Year End Balance	Previous Year End Balance
1	UNAPPROPRIATED RETAINED EARNINGS (ACCOUNT 215)		
2	1. Report in detail the items included in the following accounts during the year: 436,		
3	Appropriations of Retained Earnings; 439, Adjustments to Retained Earnings.		
4	2. Show separately the income tax effect of items shown in account 439, Adjustments to		
5	Retained Earnings.		
6			
7	In accordance with PUC Order No. 26,340 in DW 18-056, the Company charged retained earning		
8	for the prior year regulatory liabilities associated with the "tax savings" realized from the decrease		
9	in corporate tax rates.		
10			
11			
12			
13			
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19			
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21			
22			
23	APPROPRIATED RETAINED EARNINGS (Account 214)		
24	State Balance and purpose of each appropriated Retained Earnings amount at end of year		
25	and give accounting entries for any applications of Appropriated Retained Earnings during		
26	the year.		
27			
28			
29			
30	Balance-end of year		

NOTES TO STATEMENTS OF INCOME (F-2) AND RETAINED EARNINGS (F-3)

1. The space below is provided for important notes regarding the Statements of Income and Retained Earnings or any account thereof.
2. Give concise explanations concerning unsettled rate proceedings where a contingency exists that refunds of a material amount may need to be made to the utility customers or which may result in a material refund to the utility with respect to water purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to water purchases.
3. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for water purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars including income tax effects, so that corrections of prior Income and Retained Earnings Statements and Balance Sheets may be made if needed or furnish amended financial statements if that be deemed more appropriate by the utility.
4. Other important notes concerning the Statements of Income and Retained Earnings. If any such notes appearing in the report to stockholders are applicable they may be attached hereto.
5. If liberalized tax depreciation is being used in the determination of taxes payable and the resultant benefits are being flowed through the income statement, disclose in the following space the amount of the difference between taxes payable when using the liberalized depreciation method and taxes payable when using the straight-line depreciation method. \$_____.
6. Give below a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the approximate dollar effect of such changes.

Not Applicable

F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION

Line No.	Sources of Funds (a)	Current Year 2021 (b)	Prior Year 2020 (c)
1	Internal Sources:		
2	Income Before Extraordinary Items	\$ 335,543	\$ 226,997
3	Adjustment to Retained Earnings		
4	Depreciation	237,616	233,800
5	Amortization	(22,925)	(22,329)
6	Deferred Income Taxes and Investment Tax Credits (Net)	27,946	67,468
7	Capitalized Allowance For Funds Used During Construction		
8	Other (Net)	27,061	4,071
9	Total From Internal Sources Exclusive of Extraordinary Items	\$ 605,241	\$ 510,007
10	Extraordinary Items-Net of Income Taxes (A)		
11	Total From Internal Sources	\$ 605,241	\$ 510,007
12	Less dividends-preferred		
13	-common		
14	Net From Internal Sources	\$ 605,241	\$ 510,007
15	EXTERNAL SOURCES:		
16	Long-term debt (B) (C)	633,000	
17	Preferred Stock (C)		
18	Common Stock (C) Paid in Capital		
19	Net Increase In Short Term Debt (D)		
20	Other (Net)		
21	CIAC		
22	Total From External Sources	\$ 633,000	\$ -
23	Other Sources (E)		
24	Net Decrease In Working Capital Excluding short-term Debt		
25	Other		
26	Total Financial Resources Provided	\$ 1,238,241	\$ 510,007

INSTRUCTIONS TO SCHEDULE F-5

- This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other", to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.
- If the notes to the funds statement in the respondent's annual report to stockholders are applicable in every respect to this statement, such notes should be attached hereto.
- Under "Other" specify significant amounts and group others.
- enter the current year covered by this annual report in column (b), and the year prior to this report in column (c).
- Codes:
 - Any difference between the amount shown for net extraordinary items for the current year in this statement and that shown on schedule F-2, line 35 of this report should be explained in detail below.
 - Bonds, debentures and other long-term debt.
 - Net proceeds and payments.
 - Include commercial paper.
 - Such as net increase or decrease in working capital excluding short-term debt, purchase or sale of other non-current assets, investments in and advances to and from associated companies and subsidiaries, and all other items not provided for elsewhere.
 - Gross additions to common utility plant should be allocated to the applicable utility departments.
- Clarifications and explanations should be listed on the following page.

F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION (CONTINUED)

Line No.	Application of Funds (a)	Current Year 2021 (b)	Prior Year 2020 (c)
27	Construction and Plant Expenditures (incl. land)		
28	Gross Additions		
29	Water Plant	712,972	261,969
30	Nonutility Plant		
31	Other		
32	Total Gross Additions	\$ 712,972	\$ 261,969
33	Less: Capitalized Allowance for Funds Used During Construction		
34	Total Construction and Plant Expenditures	\$ 712,972	\$ 261,969
35	Retirement of Debt and Securities:		
36	Long-Term Debt (B) (C)	93,946	95,602
37	Preferred Stock (C)		
38	Redemption of Short Term Debt (D)		
39	Net Decrease in Short Term Debt (D)		
40	Other (Net): Dividend		
41	Other Paid in Capital	222,600	73,076
42			
43	Total Retirement of Debt and Securities	316,546	168,678
44	Other Resources were used for (E)		
45	Net Increase In Working Capital Excluding Short Term Debt		
46	Other		
	Total Financial Resources Used	\$ 1,029,518	\$ 430,647

NOTES TO SCHEDULE F-5

Line No.	DESCRIPTION	Current Year 2021	Prior Year 2020
	Beginning Cash	\$ 143,607	\$ 64,247
	Total Financial Resources Provided	1,238,241	510,007
	Total Financial Resources Used	1,029,518	430,647
	Ending Cash	\$ 352,330	\$ 143,607

**F-6 UTILITY PLANT (ACCOUNTS 101-106)
AND ACCUMULATED DEPRECIATION AND AMORTIZATION
(ACCOUNTS 108-110)**

Line No.	Account (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	Plant Accounts:				
2	Utility Plant In Service-Accts. 301-348 (101)	F-8	\$ 7,259,270	\$ 6,775,186	\$ 484,084
3	Utility Plant Leased to Others (102)	F-9			
4	Property Held for Future Use (103)	F-9			
5	Utility Plant Purchased or Sold (104)	F-8			
6	Construction Work In Progress (105)	F-10	101,274	275,424	(174,150)
7	Completed Construction Not Classified (106)	F-10			
8	Total Utility Plant		\$ 7,360,544	\$ 7,050,610	\$ 309,934
9	Accumulated Depreciation & Amortization:				
10	Accum. Depr-Utility Plant In Service (108.1)	F-11	\$ 2,389,156	\$ 2,358,153	\$ 31,003
11	Accum. Depr-Utility Plant Leased to Others (108.2)	F-9			
12	Accum. Depr-Property Held For Future Use (108.3)	F-9			
13	Accum. Amort-Utility Plant In Service (110.1)	F-13			
14	Accum. Amort-Utility Plant Leased to Others (110.2)	F-9			
15	Total Accumulated Depreciation & Amortization		\$ 2,389,156	\$ 2,358,153	\$ 31,003
16	Net Plant		\$ 4,971,388	\$ 4,692,457	\$ 278,931

F-7 UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCOUNTS 114-115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the commission, include the Order Number.

Line No.	Account (a)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	Acquisition Adjustments (114)			
2				
3				
4				
5				
6	Total Plant Acquisition Adjustments	\$ (276,689)	\$ (276,689)	\$ -
7	Accumulated Amortization (115)	\$ 218,801	\$ 211,583	\$ 7,218
8				
9				
10				
11				
12	Total Accumulated Amortization	\$ 218,801	\$ 211,583	\$ 7,218
13	Net Acquisition Adjustments	\$ (57,888)	\$ (65,106)	\$ 7,218

F-8 UTILITY PLANT IN SERVICE

(In addition to Account 101, Utility Plant In Service, this schedule includes Account 104, Utility Plant Purchased or Sold and Account 106, Completed Construction Not Classified)

1. Report below the original cost of water plant in service according to prescribed accounts.
2. do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassification or transfers within utility plant accounts should be shown in column (f). Include also in column (f) the addition or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 104 Utility Plant Purchased or sold. In showing the clearance of Account 104, include in column (c) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc. and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

Note A: Class A and Class B utilities as defined in USOA for Water Utilities are required to subdivide the plant accounts into functional operations. The subaccounts are designated by adding a suffix of one decimal place to the three digit account number. The functional operations for the water system along with the designated suffix are Intangible Plant 1; Source of Supply and Pumping Plant 2; Water Treatment Plant 3; Transmission and Distribution Plant 4; and General Plant 5.

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	INTANGIBLE PLANT .1						
2	301 Organization	24,064					24,064
3	302 Franchise	3,630					3,630
4	339 Other Plant and Misc. Equip.						
5	Total Intangible Plant	\$ 27,694	\$ -	\$ -	\$ -	\$ -	\$ 27,694
6	SOURCE OF SUPPLY AND PUMPING PLANT .2						
7	303 Land and Land Rights	423,293					423,293
8	304 Structures and Improvements	940,645	180,861	54,984			1,066,522
9	305 Collecting and Impounding Reservoirs						
10	306 Lake, River and Other Intakes						
11	307 Wells and Springs	722,204					722,204
12	308 Infiltration Galleries and Tunnels						
13	309 Supply Mains						
14	310 Power Generation Equipment	63,967	23,627				87,594
15	311 Pumping Equipment	421,012	68,919	56,189			433,742
16	339 Other Plant and Miscellaneous	74,163	8,619				82,782
17	Total Supply and Pumping Plant	\$ 2,645,284	\$ 282,026	\$ 111,173	\$ -	\$ -	\$ 2,816,137
18	WATER TREATMENT PLANT .3						
19	303 Land and Land Rights						
20	304 Structures and Improvements	23,730	48,736	5,197			67,269
21	320 Water Treatment Equipment	65,475		15,656			49,819
22	339 Other Plant and Misc. Equip.						
23	Total Water Treatment Plant	\$ 89,205	\$ 48,736	\$ 20,853	\$ -	\$ -	\$ 117,088

Note: Pumping Equipment (311) of \$835 was transferred to inventory (151).

F-8 UTILITY PLANT IN SERVICE (CONTINUED)

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
24	TRANSMISSION & DISTRIBUTION .4						
25	303 Land and Land Rights	513,971	36,127				550,098
26	304 Structures and Improvements	2,097,508	136,218	7,049			2,226,677
27	330 Distribution Reservoirs and Standpipes	309,724	35,401	2,760			342,365
28	331 Transmission and Distribution Mains	254,808	7,237	7,688			254,357
29	333 Services	12,065					12,065
30	334 Meters and Meter Installations	47,334	10,284	1,003	(699)		55,916
31	335 Hydrants						
32	339 Other Plant and Misc. Equip.						
33	Total Transmission and Distribution	\$ 3,235,410	\$ 225,267	\$ 18,500	\$ (699)	\$ -	\$ 3,441,478
34	GENERAL PLANT .5						
35	303 Land and Land Rights	19,960					19,960
36	304 Structures and Improvements	129,374					129,374
37	340 Office Furniture and Equipment	10,056					10,056
38	341 Transportation Equipment	399,662	143,658	71,793			471,527
39	342 Stores Equipment						
40	343 Tools, Shop and Garage Equipment	147,077	13,285				160,362
41	344 Laboratory Equipment	2,330					2,330
42	345 Power Operated Equipment	499					499
43	346 Communication Equipment	68,634					62,764
44	347 Miscellaneous Equipment	1		5,870			1
45	348 Other Tangible Equipment						
46	Total General Equipment	\$ 777,593	\$ 156,943	\$ 77,663	\$ -	\$ -	\$ 856,873
47	Total (Accounts 101 and 106)	\$ 6,775,186	\$ 712,972	\$ 228,189	\$ (699)	\$ -	\$ 7,259,270
48	104 Utility Plant Purchased or Sold**						
49	Total Utility Plant in Service	\$ 6,775,186	\$ 712,972	\$ 228,189	\$ (699)	\$ -	\$ 7,259,270

F-8 UTILITY PLANT IN SERVICE (CONTINUED)

** For each amount comprising the reported balance and changes in Account 104, Utility Plant Purchased or Sold, state the property purchased or sold, name of vendor or purchaser, and date of transaction.

Note B: Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis with appropriate contra entry to the account for accumulated depreciation provision, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the tests of Accounts 101 and 106 will avoid serious omissions of the reported amount in respondent's plant actually in service at end of year. In the space below, describe briefly each major adjustment or transfer included in columns (e) and (f) above.

NONE

F-9 MISCELLANEOUS PLANT DATA

For each of the accounts listed hereunder, provide a summary statement if a balance was carried therein at any time during the year. Information required consists of a brief description and amount of transactions carried through each such account and except to the extent that the data is shown elsewhere in this report, the opening and closing balances. If any of the property involved had an income producing status during the year, the gross income and applicable expenses (suitably subdivided) should be reported.

Utility Plant Leased to Others (102) N/A
Property Held For Future Use (103) (SEE BELOW)

Accumulated Depreciation of Utility Plant Leased to Others (108.2) N/A
Accumulated Depreciation of Property Held For Future Use (108.3) N/A
Accumulated Amortization of Utility Plant Leased to Others (110.2) N/A

NONE

**F-10 CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION
NOT CLASSIFIED (Accounts 105 and 106)**

1. For each department report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.
2. The information specified by tis schedule for Account 106, Completed Construction Not Classified, shall be furnished even though this account is included in Schedule F-8, Utility Plant in Service according to a tentative classification by primary accounts.
3. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress (Acct 105) (b)	Completed Construction Not Classified (Acct. 106) (c)	Estimated Additional Cost of Project (d)
1	Far Echo Harbor: New Source	\$ 8,177		\$ 300,000
2	Paradize Shores - Main replacement at Robin Ln & Paradise Shore Rd	68,010		98,000
3	Tamworth Water Works: Dry Well	3,389		44,000
4	Brake Hill Arsenic Treatment	19,193		30,000
5	Wentworth Cove - Misc Treatmetn Upgrades	2,504		5,000
6	Rounding	1		
7				
8				
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33				
34	Total	101,274		475,000

**F-11 ACCUMULATED DEPRECIATION OF
UTILITY PLANT IN SERVICE (Account 108.1)**

1. Report below the information called for concerning accumulated provision for depreciation of utility plant in service at end of year and changes during year.
2. Explain any important adjustments during year.
3. Explain any differences between the amount for book cost of plant retired, line 4, column (b) and that reported in the schedule F-8 Utility Plant In Service, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108.1 of the Uniform System of Accounts intent is that retirements of depreciable plant be recorded when such plant is removed from service. There also shall be included in this schedule the amounts of plant retired, removal expenses, and salvage on an estimated basis if necessary with respect to any significant amount of plant actually retired from service but for which appropriate entries have not been made to the accumulated provision for depreciation account. The inclusion of these amounts in this schedule shall be made even though it involves a journal entry in the books of account as of the end of the year recorded subsequent to closing of respondent's books. See also note B to schedule F-8 Utility Plant in Service.
5. In section B show the amounts applicable to prescribed functional classifications.

A. Balances and Changes During Year

Line No.	Item (a)	Utility Plant in Service (Account 108.1) (b)
1	Balance beginning of year	\$ 2,358,153
2	Depreciation provision for year, charged to Account 403, Depreciation Expense	237,616
3	Net charges for plant retired	
4	Book cost of plant retired	228,189
5	Cost of removal	(21,576)
6	Salvage (credit)	
7	Net charges for plant retired	\$ 206,613
8	Other (debit) or credit items:	
9	Other	
10		
11		
12	Balance end of year	\$ 2,389,156

B. Balances at End of Year According to Functional Classifications

13	Source of Supply and Pumping Plant	\$ 836,205
14	Water Treatment Plant	47,783
15	Transmission and Distribution Plant	931,771
16	General Plant	573,397
17	Total	\$ 2,389,156

\$

F-12 ANNUAL DEPRECIATION CHARGE

1. Indicate cost basis upon which depreciation charges calculation were derived.
2. Show separately the rates used and the total depreciation for each class of property.
3. Depreciation charges are to be computed using the straight line method. Composite rates may be used with Commission approval.
4. Total annual depreciation charge should agree with schedule F-11, line 2 "Depreciation provision for year," charged to Account 403, Depreciation Expense.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	301 Organization	\$ 24,064		\$ 325
2	302 Franchise	3,630		
3	303 Land and Land Rights	423,293		
4	304 Structures & Improvements	1,066,522	2.00%	21,858
5	307 Wells & Springs	722,204	2.00%	15,591
6	310 Power Generation Equipment	87,594	10.00%	7,578
7	311 Pumping Equipment	433,742	10.00%	21,399
8	339 Other Plant and Miscellaneous	82,782	10.00%	9,168
9	320 Water Treatment Equipment	67,269	6.00%	5,110
10	339 Other Plant and Miscellaneous	49,819	10.00%	2,277
11	330 Distribution Reservoirs & Standpipes	550,098	2.00%	11,098
12	331 Transmission & Distribution Mains	2,226,677	2.00%	31,946
13	333 Services	342,365	3.33%	7,175
14	334 Meters & Meter Installations	254,357	5.00%	9,300
15	335 Hydrants	12,065	2.00%	248
16	339 Other Plant and Misc. Equip.	55,916	14.00%	2,759
17	303 Land and Land Rights	19,960		
18	304 Structures & Improvements	129,374	2.00%	2,716
19	340 Office Furniture and Equipment	10,056	4.50%	70
20	341 Transportation Equipment	471,527	5	75,481
21	343 Tools, Shop & Garage Equipment	160,362	18.00%	7,463
22	344 Laboratory Equipment	2,330	5.00%	(40)
23	346 Communication Equipment	499	10.00%	59
24	347 Computer Equipment	62,764	5.00%	6,035
25	Rounding	1		
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36	Total	\$ 7,259,270		\$ 237,616

**F-13 ACCUMULATED AMORTIZATION OF
UTILITY PLANT IN SERVICE (Account 110.1)**

1. Report below particulars concerning accumulated provision for amortization of utility plant in service.
2. Explain and give particulars of important adjustments during the year.
3. Under "Gain or (Loss) on Disposition of Property", line 17, report the excess of book cost of plant retired, less any proceeds realized at retirement, over the accumulated provisions for such plant.

Account Balance and Changes During Year

Line No.	Class of Property (a)	Amount (b)
1	Balance beginning of year	
2	Amortization Accruals for year: N/A	
3	(specify accounts debited)	
4		
5		
6		
7		
8		
9		
10		
11		
12	Total Accruals	
13	Total (line 1 plus line 12)	
14	Net charges for retirements during year:	
15	Book cost of plant retired	
16	Proceeds realized (credit)	
17	Gain or (Loss) on Disposition of Property	
18		
19		
20		
21		
22		
23	Net charges for retirements	
24	Other (debits) and credits (describe separately)	
25		
26		
27		
28		
29		
30		
31		
32	Balance end of year	

F-14 NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of non-utility property included in Account 121.
2. Designate any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars concerning sales, purchases, or transfers of nonutility property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property. These items are separate and distinct from those allowed to be grouped under Instruction No. 5.
5. Minor items may be grouped.

Line No.	Description and Location (a)	Balance Beginning of Year (b)	Purchases, Sales, Transfers etc. (c)	Balance End of Year (d)
1				
2	NONE			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19	TOTAL			

F-15 ACCUMULATED DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	NOT APPLICABLE
2	Accrual for year, charged to Account 426, Miscellaneous Nonutility Expenses	
3	Net charges for plant retired:	
4	Book cost of plant retired	
5	Cost of removal	
6	Salvage (credit)	
7	Total Net Charges	
8	Other (debit) or credit items (describe)	
9		
10	Balance, end of year	

F-16 INVESTMENTS (Accounts 123, 124, 125, 135)

1. Report below investments in Accounts 123, Investments in Associated Companies; 124, Utility Investments; 125, Other Investments; 135, Temporary Cash Investments.
2. Provide a subheading for each account and list there under the information called for, observing the instructions below.
3. Investment in Securities- List and describe each security owned, giving name of issuer. For bonds give also principal amount, date of issue, maturity, and interest rate. For capital stock state number of shares, class and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, Temporary Cash Investments, also may be grouped by classes.
4. Investment Advances- Report separately for each person or company the amounts of loans or investment advances which are subject to repayment but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders or employees.
5. For any securities, notes or accounts that were pledged, designate such securities, notes or accounts and in a footnote state the name of pledge and purpose of the pledge.
6. If Commission approval was required for any advance made or security acquire, designate such fact and in a footnote give date of authorization and case number.
7. Interest and dividend revenues and investments should be reported in column (g), including such revenues from securities disposed of during the year.
8. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price therefor, not including any dividend or interest adjustment included in column (g).

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Book Cost * Beginning of Year (d)	Principal Amount or No. of Shares End of Year (e)	Book Cost* End of Year (f)	Revenues for Year (g)	Gain of Loss From Invest. Disposed of (h)
1	Investment in Associated Companies (Account 123)							
2								
3	NONE							
4								
5								
6								
7								
8								
9								
10								
11	TOTALS							

F-16 INVESTMENTS (Accounts 123, 124, 125, 135) - Continued

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Book Cost* Beginning of Year (d)	Principal Amount or No. of Shares End of Year (e)	Book Cost* End of Year (f)	Revenues for Year (g)	Gain or Loss From Invest. Disposed of (h)
11	Investment in Associated							
12	Utility Investment-Account 124							
13	NONE							
14								
15								
16								
17								
18								
19	TOTALS							
20	Other Investments-Account 125							
21	CoBank Patronage Equity			14,021		16,454	2,433	
22								
23								
24								
25								
26								
27	TOTALS			\$ 14,021	\$ -	\$ 16,454	\$ 2,433	
28	Temporary Cash							
29	Investments-Account 135							
30	NONE							
31								
32								
33								
34								
35	TOTALS							

* If the book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference

F-17 SPECIAL FUNDS (Accounts 126, 127, 128)
(Sinking Funds, Depreciation Fund, Other Special Funds)

1. Report below the balance at end of year of each special fund maintained during the year. Identify each fund as to account in which included. Indicate nature of any fund included in Account 128, Other Special Funds.
2. Explain for each fund any deductions other than withdrawals for the purpose for which the fund was created.
3. If the trustee of any fund is an associated company, give name of such associated company.
4. If assets other than cash comprise any fund, furnish a list of the securities or other assets, giving interest or dividend rate of each, cost to respondent, number of shares or principal amount, and book cost at end of year.

Line No.	Name of Fund and Trustee if any (a)	Year End Balance (b)
1	Sinking Funds (Account 126)	
2	NONE	
3		
4		
5		
6	TOTAL	
7	Depreciation Funds (Account 127)	
8	NONE	
9		
10		
11		
12	TOTAL	
13	Other Special Funds (Account 128)	
14	NONE	
15		
17		
18	TOTAL	

F-18 SPECIAL DEPOSITS (Accounts 132, 133)
(Special Deposits, Other Special Deposits)

1. Report below the amount of special deposits by classes at end of year.
2. If an deposit consists of assets other than cash, give a brief description of such assets.
3. If any deposit is held by an associated company, give name of company.
4. Specify purpose of each other special deposit.

Line No.	Description and Purpose of Deposit (a)	Year End Balance (b)
1	Special Deposits (Account 132)	
2	NONE	
3		
4		
5	TOTAL	
6	Other Special Deposits (Account 133)	
7	NONE	
8		
9		
10	TOTAL	

F-19 NOTES AND ACCOUNTS RECEIVABLE
(Accounts 141, 142, 143, 144)

Show separately by footnote the total amount of notes and accounts receivable from directors, officers, and employees included in Notes Receivable (Account 141) and Other Accounts Receivable (Account 143).

Line No.	Accounts (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Notes Receivable (Account 144)			\$ -
2	Customer Accounts Receivable (Account 141)			
3	General Customers	\$ 148,452	\$ 147,182	\$ 1,270
4	Other Water Companies			
5	Public Authorities			
6	Merchandising, Jobbing and Contract Work			
7	Other			-
8	Total (Account 141)	\$ 148,452	\$ 147,182	\$ 1,270
9	Other Accounts Receivable (Account 142)			
10	Total Notes and Accounts Receivable	\$ 148,452	\$ 147,182	\$ 1,270
11	Less: Accumulated Provisions for Uncollectible Accounts (Account 143)			
12	Notes and Accounts Receivable-Net	\$ 148,452	\$ 147,182	\$ 1,270

**F-20 ACCUMULATED PROVISION FOR
UNCOLLECTIBLE ACCOUNTS-CR. (Account 143)**

Line No.	Item (a)	Amount (b)	Balance (c)
1	Balance first of year		
2	Provision for uncollectible for current year (Account 403)		
3	Accounts written off		
4	Collections of accounts written off		
5	Adjustments (explain)		
6			
7	NONE		
8	Net Total		
9	Balance end of year		

Summarize the collection and write-off practices applied to overdue customers accounts.

F-21 RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)

1. Report particulars of notes and accounts receivable from associated companies at end of year.
2. Provide separate headings and totals for accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (f) interest recorded as income during the year, including interest on accounts and notes held at any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Debits During the Year (c)	Credits During The Year (d)	Balance End of Year (e)	Interest for Year (f)
1	Accounts Receivable from Associated Companies (Account 145)	\$ 64,080	\$ 21,500	\$ 71,041	\$ 14,539	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12	TOTALS	\$ 64,080	\$ 21,500	\$ 71,041	\$ 14,539	\$ -
13	Notes Receivable from Associated Companies (Account 146)					
14						
15						
16						
17						
18						
19						
20						
21						
22						
23	TOTALS					
24						

F-22 MATERIALS AND SUPPLIES (Accounts 151-153)

Line No.	Account (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Plant Materials and Supplies (Account 151)			
2	Fuel Oil			
3				
4	General Supplies-Utility Operations	42,303	32,050	10,253
5	Totals (Account 151)	\$ 42,303	\$ 32,050	\$ 10,253
6	Merchandise (Account 152)			
7	Merchandise for Resale			
8	General Supplies-Merchandise Operations			
9	Totals (Account 152)			
10	Other Materials and Supplies (Account 153)			
11	Totals Material and Supplies	\$ 42,303	\$ 32,050	\$ 10,253

F-23 Prepayments - Other (Account 162)

Line No.	Type of Prepayment (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Prepaid Insurance	\$ 14,219	\$ 12,140	\$ 2,079
2	Prepaid One-Call	713	551	162
3	Prepaid Water Monitoring Equipment	2,520	2,520	-
4	Prepaid Other	5,851	9,697	(3,846)
5				
6				
7				
8				
9				
10				
11	Totals Prepayments	\$ 23,303	\$ 24,908	\$ (1,605)

F-24 OTHER CURRENT AND ACCRUED ASSETS (Accounts 171-174)

Line No.	Description (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Accr. Interest and Dividends Receivable (Account 171)			
2	NONE			
3				
4				
5				
6				
7				
8	TOTALS			
9	Rents Receivable (Account 172)			
10	NONE			
11				
12				
13				
14				
15				
16	TOTALS			
17	Accrued Utility Revenues (Account 173)			
18	NONE			
19				
20				
21				
22				
23				
24	TOTALS			
25	Misc. Current and Accrued Assets (Account 174)			
26	NONE			
27				
28				
29				
30				
31				
32	TOTALS			

F-25 UNAMORTIZED DEBT DISCOUNT, PREMIUM AND EXPENSE (Account 181, 251)

1. Report under applicable subheading the particulars of Unamortized Debt Discount and expense and Unamortized Premium on Debt.
2. Show premium amounts by enclosure in parenthesis.
3. In column (b) show the principal amount of bonds or other long term debt original issued.
4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish particulars regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year, also date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Set out separately and identify undisposed amount applicable to issues which were redeemed in prior years.
7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt.

Line No.	Designation of Long Term Debt (a)	Principal Amount of Securities (b)	Total expense Premium or Discount (c)	AMORTIZATION PERIOD		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance end of Year (i)
				From (d)	to (e)				
1	Unamortized Debt Discount and								
2	Expense (Account 181)								
3	CoBank (Refinance)	474,567	6,000	2014	2029	3,440		401	3,039
4	CoBank (Indian Mound)	130,000	13,892	2015	2030	8,757		937	7,820
5	CoBank Step 2	264,269	3,140	2015	2037	2,656	328	484	2,500
6	Ford Motor Credit	136,668	1,671	2017	2021	334		334	-
7	CoBank (DW 19-135)	633,000	-			17,156	2,562	-	19,718
8						1		1	
9	TOTALS	\$ 1,638,504	\$ 24,703			\$ 32,344	\$ 2,890	\$ 2,157	\$ 33,077
10	Unamortized Premium on Debt								
11	(Account 251)								
12									
13	NONE								
14									
15									
16									
17									
18	TOTALS								

F-26 EXTRAORDINARY PROPERTY LOSSES (Account 182)

1. Report below particulars concerning the accounting for extraordinary property losses.
2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Commission authorization of use of Account 182, and period over which amortization is being made.

Line No.	Description of Property Loss or Damage (a)	Total Amount of Loss (b)	Previously Written off (c)	WRITTEN OFF DURING YEAR		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2	NONE					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21	TOTALS					

F-27 PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)

1. Report below particulars concerning the cost of plans, surveys, and investigations made for the purpose of determining the feasibility of projects under contemplation.
2. Minor items may be grouped by classes. Show the number of items in each group.

Line No.	Description and Purpose of Project (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21		TOTALS				

F-28 MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized show period of amortization and date of Commission authorization.
3. Minor items may be grouped by classes, showing number of such items.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2	2012 Investigation DW 07-105	9,948		928		9,948
3						
4	2015 Rate Case DW 15-209	-		928		-
5						
6	Acquisition of Systems	50,540	308			50,848
7						
8	Step 2 Rate Adjustment	2,144				2,144
9						
10	ROE Petition	51,097	648			51,745
11						
12	West Point Dry Well	16,581				16,581
13						
14	DW 18-056 Tax Act	22,534	1,575			24,109
15						
16	DW 18-619 Dockham Shores Step Adjustment	5,644				5,644
17						
18	DW 19-177 Dockham Shores Rate Case	26,177	6,484			32,661
19						
20	DW 20-187 LRWC Rate Case	13,611	19,726			33,337
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31	TOTALS	\$ 198,276	\$ 28,741	\$ -	\$ -	\$ 227,017

F-29 RESEARCH AND DEVELOPMENT ACTIVITIES (Account 187)

1. Describe and show below costs incurred and accounts charged during the year for technological research and development projects initiated, continued or concluded during the year. Report also support to others during the year for jointly-sponsored projects. (Recipient must be identified regardless of affiliation) For any research and development work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others.
2. In column (a) indicate the class of plant or operating function for which the project was undertaken, if payments were made in support of research by others performed outside the company, state the name of the person or organization to whom such payments were made.
3. Show in column (c) all costs incurred for R&D performed internally and in column (d) all costs incurred for R&D performed externally during the current year. In column (e) show the capital or expense account number charged during the year. In column (f) show the amounts related to the accounts charged in column (e). In column (g) show the undistributed costs carried in Account 187, Research and Development Expenditures.
4. If costs have not been segregated for research and development activities or projects, estimates may be submitted for columns (c), (d) and (f) with amounts identified by "Est".
5. Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Cost Incurred Internally Current Year (c)	Cost Incurred Externally Current Year (d)	CURRENT YEAR CHARGES		Undistributed Costs (g)
					Account (e)	Amount (f)	
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
		TOTALS					

F-30 ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's account for deferred income taxes.
2. In the space provided furnish significant explanations including the following:
 - (a) Describe the amounts for which deferred tax accounting in the classification is being followed by the respondent and the basis therefor.
 - (b) Itemize and identify each debit and credit underlying the entries in columns (c), (d), (e), (f), (h), and (j).

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
TOTALS				

Line No.	CHANGES DURING YEAR		ADJUSTMENTS				Balance End of Year (k)
	Debited Account 410.2 (e)	Amount Credited Account 411.2 (f)	Debits to Account 190		Credits To Account 190		
			Contra Acct. No. (g)	Amount (h)	Contra Acct. No. (i)	Amount (j)	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							

F-31 CAPITAL STOCK AND PREMIUM ON CAPITAL STOCK (Accounts 201, 204, and 207)

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Commission which have not been issued.
4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.
6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.
7. For columns (g) and (h) indicate by footnote if stock held by respondent is Reacquired Stock (Account 216) or is in sinking and other funds.

Line No.	Class and Series of Stock (a)	Number of Shares Authorized by Articles of Incorporation (b)	OUTSTANDING PER BALANCE SHEET				HELD BY RESPONDENT			DIVIDENDS DURING YEAR		
			Number of Shares (c)	Par or Stated Value per Share (d)	Amount (e)	Account 207 Premium (f)	Shares (g)	Cost (h)	Declared (i)	Paid (j)		
1	Common Stock (Account 201)	\$ 300	20	\$ -	\$ 10,000							
2												
3												
4												
5												
6												
7												
8												
9												
10	TOTALS	\$ 300	20		\$ 10,000							
11	Preferred Stock (Account 204)											
12	NONE											
13												
14												
15												
16												
17												
18												
19												
20	TOTALS											

**F-32 CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR
CONVERSION AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 and 205, 203 and 206, 208)**

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Common Stock subscribed Account 202, and Preferred stock Subscribed, Account 205, show the subscription price and the balance due on each class at end of year.
3. Describe the agreement and transactions under which a conversion liability existed under Account 203, Common stock liability for Conversion, or account 206, Preferred Stock Liability for Conversion, at end of year.

Line No.	Name of account and description of item (a)	Number of Shares (b)	Amount (c)
1	Capital Stock Subscribed (Accounts 202 and 205)		
2			
3	NONE		
4			
5			
6			
7			
8			
9			
10			
11	TOTALS		
12	Capital Stock Liability For Conversion (Accounts 203 and 206)		
13	NONE		
14			
15			
16			
17			
18			
19			
20			
21			
22	TOTALS		
23	Installments Received on Capital Stock (Account 208)		
24	NONE		
25			
26			
27			
28			
29			
30			
31			
32			
33			
34	TOTALS		

F-33 OTHER PAID-IN CAPITAL (Accounts 209-211)

1. Report below balance at end of year and the information specified in the instructions below for the respective other paid-in capital accounts. Provide a total for the account for reconciliation with the balance sheet. Explain the change in any account during the year and give the accounting entries effecting such change.
2. Reduction in Par or Stated Value of Capital Stock (Account 209) -Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
3. Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) -Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
4. Other Paid-In Capital (Account 211)- Classify amounts included in this account at end of year according to captions which together with brief explanations, disclose the general nature of transactions which give rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Reduction in Par or Stated Value of Capital Stock (Account 209)	
2	N/A	
3		
4		
5		
6		
7		
8		
9	TOTAL	
10	Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)	
11	N/A	
12		
13		
14		
15		
16		
17		
18		
19	TOTAL	
20	Other Paid-In Capital (Account 211)	1,127,646
21		
22		
23		
24		
25		
26		
27		
28		
29	TOTAL	\$ 1,127,646

**F-34 DISCOUNT ON CAPITAL STOCK AND CAPITAL STOCK EXPENSE
(Accounts 212 and 213)**

1. Report under applicable subheading the balance at end of year of discount on capital stock and capital stock expenses for each class and series of capital stock
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving particulars of the changes. State the reason for any charge-off of discount on capital stock or capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Year End Balance (b)
1	Discount on Capital Stock (Account 212)	
2	N/A	
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14	TOTAL	
15	Capital Stock Expense (Account 213)	
16	Equity Financing Costs associated with the conversion of long term debt to	
17	additional paid in capital in DW 08-070	
18	Equity Financing Costs Expenditures (\$18,405)	
19	2009 Amortization charged to 426 1,840	
20	2010 Amortization charged to 426 1,841	
21	2011 Amortization charged to 426 1,841	
22	2012 amortization charged to 426 1,841	
23	2013 amortization charged to 426 1,841	
24	2014 amortization charged to 426 1,841	
25	2015 amortization charged to 426 1,841	
26	2016 amortization charged to 426 1,841	
27	2017 amortization charged to 426 1,841	
28	2018 amortization charged to 426 1,841	
29	12/31/18 Balance	4
30	TOTAL	\$ 4

Note: Equity Financing Costs are being amortized over 10 years.

F-35 LONG TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet accounts particulars concerning long-term debt included in Accounts 221, Bonds; 222, Reacquired Bonds; 223, Advances from Associated Companies; and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, column (a) should include name of the issuing company as well as the description of the bonds.
3. Advances from Associated Companies should be reported separately for advances on notes, and advances on open accounts. Demand notes shall be designated as such. Names of associated companies from which advances were received shall be shown in col. (a).
4. In an insert schedule give explanatory particulars for accounts 223, and 224 of net changes during the year. With respect to long-term advances show for each company (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization case numbers and dates.
5. If the respondent has pledged any of its long-term debt securities, give particulars in a footnote, including name of the pledge and purpose of the pledge.
6. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
7. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain any difference between the total of column (f) and the total of Account 427, interest on Long-term Debt, and Account 430, interest on Debt to Associated Companies.
8. Give particulars concerning any long-term debt authorized by the commission but not yet issued.

Line No.	Class and Series of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Outstanding (d)	INTEREST FOR YEAR			HELD BY RESPONDENT		
					Rate (e)	Amount (f)	Reacquired Bonds (Acct. 222) (g)	Sinking and Other Funds (h)	Redemption Price per \$100 End of Year (i)	
1	Bonds (Account 221)									
2	CoBank T01 (15 year note)	6/25/2014	6/20/2029	254,114	5.25%	14,514				
3	CoBank S01 (Line of Credit)	6/24/2014	6/30/2015	-	Variable	-				
4	CoBank T02 (5 year note)	6/25/2014	6/20/2019	-	3.45%	-				
5	CoBank T03 (15 year note) Indian Mound	4/27/2015	6/20/2030	80,013	5.50%	2,458				
6	CoBank T04 (20 year note) Dockham Shores	12/18/2017	11/20/2037	114,215	5.45%	6,480				
7	CoBank T05 (20 year note) Step 2	12/18/2017	11/20/2037	225,937	5.45%	12,813				
8	CoBank T06 (year note) Dw 19-135			633,000	4.40%	5,429				
10										
11										
12	TOTALS			\$ 1,307,279		\$ 41,694				
13	Advances from Associated Companies (Account 223)									
14										
15										
16	TOTALS									
17	Other Long Term Debt (Account 224)									
18										
19	Ford 2016 F150 8576	4/30/2016	6/30/2021	-	0.00%	-				
20	Ford 2017 F550 0334	10/16/2017	10/16/2022	9,402	4.34%	185				
21	Ford 2018 F250 2428	2/8/2018	2/8/2023	10,741	4.84%	1,029				
22	Ford 2018 F250 2159	2/8/2018	2/8/2023	9,296	4.84%	726				
23	Ford 2019 F250 4338	11/27/2019	11/27/2024	22,275	1.90%	462				
24										
25										
26										
27	TOTALS			51,714		2,402				

Lakes Region Water Co., Inc
Year Ended December 31, 2021

F35 Long Term Debt (Accounts 221.222, 223, and 224)

Schedule of Notes Payable, Accrued Interest, Interest Expense & Capitalized Interest

Obligation (a)	Date of Issue (b)	Original Amount (c)	Date of Maturity (d)	Principal Balance 12/31/2020 (e)	Additions (f)	Reductions (g)	Balance 12/31/2021 (h)	% Rate (i)	Accrued 12/31/2020 (j)	Incurred a/c #427 (k)	Interest Paid (l)	Accrued 12/31/2021 (m)
221.01 CoBank T01 (15 Year note)	6/25/2014	474,567	6/20/2029	285,331	-	31,217	254,114	5.25%	-	14,514	14,514	-
221.01a CoBank S01 (line of credit)	6/24/2014	50,000	6/30/2018	-	-	-	-	Variable	-	-	-	-
221.02 CoBank T02 (5 Year note)	6/25/2014	318,810	6/20/2019	-	-	-	-	3.45%	-	-	-	-
221.03 CoBank T03(20 Year note) Indian Mound	4/27/2015	130,000	6/20/2030	88,266	-	8,243	80,013	5.50%	-	2,458	2,458	-
221.04 CoBank T04(20 Year note) Dockham	12/18/2017	135,000	11/20/2037	119,342	-	5,128	114,214	5.45%	-	6,480	6,480	-
221.05 CoBank T05(20 Year note) Step 2	12/18/2017	265,000	11/20/2037	235,928	-	9,991	225,937	5.45%	-	12,813	12,813	-
221.06 CoBank T06(20 Year note) DW 195	1/20/2022	633,000	12/31/2042	-	633,000	-	633,000	4.40%	-	5,429	5,429	-
Sub - Total (Sch F-35)				728,857	633,000	54,578	1,307,279			41,693	41,693	-
224.05 NIP Ford Motor Credit- 8576-2016 Ford F150	4/30/2016	41,633	6/30/2021	3,469	-	3,469	-	0.00%	-	-	-	-
224.07 NIP Ford Motor Credit- 0334-2017 Ford F550	10/16/2017	51,882	10/16/2022	20,333	-	10,932	9,402	4.34%	-	185	185	-
224.08 NIP Ford Motor Credit -2428-2018 Ford F250	2/8/2018	45,451	2/8/2023	20,268	-	9,527	10,741	4.84%	-	1,029	1,029	-
224.09 NIP Ford Motor Credit -2159-2018 Ford F250	2/8/2018	39,335	2/8/2023	17,541	-	8,245	9,296	4.84%	-	726	726	-
224.10 NIP Ford Motor Credit -4338 2019 Ford F150	11/27/2019	36,469	11/27/2024	29,470	-	7,195	22,275	1.90%	-	462	462	-
Sub-Total (Sch F-35)				91,082	-	39,368	51,714			2,402	2,402	(0)
Total Long Term Debt				819,939	633,000	93,946	1,358,993					
Total Note Payable				819,939	633,000	93,946	1,358,993					
Vendors				-	-	-	-			44,095	44,095	-
Total This Schedule				819,939	633,000	93,946	1,358,993			44,095	44,095	-

F-36 NOTES PAYABLE (Account 232)

1. Report the particulars indicated concerning notes payable at end of year.
2. Give particulars of collateral pledged, if any.
3. Furnish particulars for any formal or informal compensating balance agreements covering open lines of credit.
4. Any demand notes should be designated as such in (c).
5. Minor amounts may be grouped by classes, showing the number of such amounts.
6. Report in total, all other interest accrued and paid on notes discharged during the year.

Line No.	Payee and Interest Rate (a)	Date of Note (b)	Date of Maturity (c)	Outstanding at End of Year (d)	Interest During Year	
					Accrued (e)	Paid (f)
1						
2	Cat Financial - Mini Hammer	3/21/2019	3/21/2020	\$ -		\$ 43
3	PPP Loan	5/4/2020	1/4/2021	-		
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
	TOTALS			\$ -	\$ -	\$ 43

F-37 PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies
3. List each note separately and state the purpose for which issued. Show also in Column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

Line No.	Payee and Interest Rate (a)	Balance Beginning Of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	Accounts Payable to Associated Companies (Account 233)					
2	NONE					
3						
4						
5						
6						
7						
8						
9						
10						
11	TOTALS					
12	Notes Payable to Associated Companies (Account 234)					
13	NONE					
14						
15						
16						
17						
18						
19						
20						
21						
22	TOTALS					

F-38 ACCRUED AND PREPAID TAXES (Accounts 236, 163)

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year.
2. Taxes paid during the year and charged direct to final accounts, that is, not charged to prepaid or accrued taxes, should be included in columns (c) and (d). The balancing of the schedule is not affected by the inclusion of these taxes.
3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (i) accruals credited to taxes accrued, (ii) amounts credited to prepaid taxes for proportions of prepaid taxes chargeable to current year, and (iii) taxes paid and charged direct to operations of accounts other than accrued and prepaid tax accounts.
4. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each can readily be ascertained.
5. If any tax covers more than one year, the required information of all columns should be shown separately for each year.
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Type of Tax (a)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE END OF YEAR	
		Tax Accrued (Account 236) (b)	Prepaid Taxes (Account 163) (c)				Taxes Accrued (Account 236) (g)	Prepaid Taxes (Account 163) (h)
1	Payroll Taxes	\$ 1,684		\$ 27,750	\$ 27,666		1,768	
2	NHBPT	(3,014)		9,864	8,000		(1,150)	
3	Federal Income Taxes	1,799	19,149	11,956	57,000		(43,245)	
4	Property Taxes			73,335	75,270			17,214
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21	TOTALS	\$ 469	\$ 19,149	\$ 122,905	\$ 167,936	\$ -	\$ (42,627)	\$ 17,214

F-39 OTHER CURRENT AND ACCRUED LIABILITIES (Accounts 239-241)

1. Give a description and the amount of the principal items arrived at the end of the year in each of the accounts listed below.
2. Minor items may be grouped by classes, showing the number of items in each group.

Line No.	Description (a)	Year End Balance (b)
1	Matured long-term Debt (Account 239)	
2	N/A	
3		
4		
5		
6		
7		
8		
9		
10		
11	TOTAL	
12	Matured Interest (Account 240)	
13	N/A	
14		
15		
16		
17		
18		
19		
20		
21		
22	TOTAL	
23	Misc. Current and Accrued Liabilities (Account 241)	
24	None	
25		
26		
27		
28		
29		
30		
31		
32		
33	TOTAL	\$ -

F-40 CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)

1. Report below balances at end of year and the particulars for customer advances for construction.
2. Minor items may be grouped.

Line No.	Description (a)	Balance End of Year (b)
1		
2	N/A	
3		
4		
5		
6		
7		
8		
9		
10	TOTAL	

F-41 OTHER DEFERRED CREDITS (ACCOUNT 253)

1. Report below the particulars called for concerning other deferred credits.
2. For any deferred credit being amortized show the period of amortization.
3. Minor items may be grouped by classes showing the number of items in each class.

Line No.	Description of Other Other Deferred Credits (a)	Balance Beginning of Year (b)	DEBITS		Credits (e)	Balance End of Year (f)
			Contra Account (c)	Amount (d)		
1						
2	N/A					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTALS					

F-42 ACCUMULATED DEFERRED INVESTMENT TAX CREDIT (Account 255)

1. Report as specified below information applicable to the balance in Account 255, and the transactions therein. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correcting adjustments to the account balance, shown in column (g). Include in column (i) the weighted-average period over which the tax credits are amortized.
2. State below the option selected for the investment tax credit: (1) reduction of rate base, or (2) reduction of cost of service for rate purposes in accordance with section 46 (f) of the Internal Revenue Code.

Line No.	Account Subdivisions (a)	Balance Beginning Of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance End of Year (h)	Average period Allocation to Income (i)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)			
1	Water Utility								
2	N/A								
3									
4									
5									
6									
7									
8									
9									
10									
11	Total Water Utility								
12	Other: (list separately)								
13									
14									
15									
16									
17									
18									
19									
20									
21									
22	Total Other								
23	Total								

F-43 INVESTMENT TAX CREDITS GENERATED AND UTILIZED

1. Report below the information called for concerning investment tax credits generated and utilized by respondent.
2. As indicated in column (a), the schedule shall show each year's activities from 1962 through the year covered by this report, and shall separately identify the data for 3 percent (3%), 4 percent (4%), 7 percent (7%), 10 percent (10%), 11 percent (11%), 11 1/2 percent (11 1/2%) and 11 1/2 percent (11 1/2%).
3. Report the amount of investment tax credits generated from properties acquired for use in utility operations and report the amount of such generated credits utilized in computing the annual income taxes. If there are nonutility operations, show any applicable generated and utilized investment tax credits in a footnote. Also explain by footnote any adjustments to Columns (b) through (f) such as for corrections etc., or carryback of unused credits. Such adjustments should be carried back or forward to the applicable years.
4. Show by footnote any unused credits available at end of each year for carry forward as a reduction of taxes in subsequent years.

Line No.	Year (a)	Credits Generated for Year (b)	Credits Utilized for Year (c)	Year (d)	Credits Generated for Year (e)	Credits Utilized for Year (f)
1	1962-7	N/A		1977		
2	3%			3%		
3	7%			4%		
4	1971-74			7%		
5	3%			10%		
6	4%			11%		
7	7%			11 1/2%		
8	1975			1978		
9	3%			3%		
10	4%			4%		
11	7%			7%		
12	10%			10%		
13	11%			11%		
14	1976			11 1/2%		
15	3%			1979		
16	4%			3%		
17	7%			4%		
18	10%			7%		
19	11%			10%		
20				11%		
21				11 1/2%		

F-43 INVESTMENT TAX CREDITS GENERATED AND UTILIZED (Continued)

Line No.	Year (a)	Credits Generated for Year (b)	Credits Utilized for Year (c)	Year (d)	Credits Generated for Year (e)	Credits Utilized for Year (f)
20	1980			1983		
21	3%	N/A		3%		
22	4%			4%		
23	7%			7%		
24	10%			10%		
25	11%			11%		
26	11 1/2%			11 1/2%		
27	1981			1984		
28	3%			3%		
29	4%			4%		
30	7%			7%		
31	10%			10%		
32	11%			11%		
33	11 1/2%			11 1/2%		
34	1982			1985		
35	3%			3%		
36	7%			4%		
37	10%			7%		
38	11%			10%		
39	11 1/2%			11%		
40				11 1/2%		

F-44 OPERATING RESERVES (Accounts 261, 262, 263, 265)

1. Report below an analysis of the changes during the year for each of the reserves listed below.
2. Show title of reserve, account number, description of the general nature of the entry and the contra account debited or credited. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.
3. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserves.
4. For Account 265, Miscellaneous Operating Reserves report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Item (a)	Balance at Beginning of Year (b)	DEBITS		CREDITS		Balance at End of Year (g)
			Contra Account (c)	Amount (d)	Contra Account (e)	Amount (f)	
1	Property Insurance Reserve (Account 261)						
2	NONE						
3							
4							
5							
6							
7	TOTALS						
8	Injuries and Damages Reserve (Account 262)						
9	NONE						
10							
11							
12							
13							
14	TOTALS						
15	Pensions and Benefits Reserve (Account 263)						
16	NONE						
17							
18							
19							
20							
21	TOTALS						
22	Miscellaneous Operating Reserves (Account 265)						
23	NONE						
24							
25							
26							
27							
28	TOTALS						

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F-45 ACCUMULATED DEFERRED INCOME TAXES (Accounts 281, 282, 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. In the space provided furnish significant explanations, including the following:
 - (a) Accelerated Amortization- State for each certification number a brief description of property, total and amortizable cost of such property, date amortization for tax purposes commenced, "normal" depreciation rate used in computing deferred tax amounts. Tax rate used to originally defer amounts and the tax rate used during the current year to amortize previous deferrals.
 - (b) Liberalized Depreciation- State the general method or methods of liberalized depreciation being used (sum-of-years digits, declining balance, etc.), estimated lives i.e. useful life, guideline life, guidelines class life, etc., and classes of plant to which each method is being applied and date method was adopted. Furnish a table showing for each year, 1954 to date of this report the annual amount of tax deferrals, and with respect to each year's tax deferral, the total debits thereto which have

NOT APPLICABLE

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	Amounts Debited to Account 410.1 (c)		Amounts Credited to Account 411.1 (d)	
1	Accelerated Amortization (Account 281)					
2	Water:					
3	Pollution Control					
4	Defense Facilities					
5	Total Water					
6	Other (Specify)					
7	TOTALS					
8	Liberalized Depreciation (Account 282)					
9	Water	646,399	(19,000)		46,946	
10	Other					
11	TOTALS	\$ 646,399	\$ (19,000)	\$	46,946	
12	Other (Account 283)					
13	Water					
14	Other					
15	TOTALS					
16	Total (Accounts 281, 282, 283)					
17	Water	646,399	(19,000)		46,946	
18	Other (Specified)					
19	TOTALS	\$ 646,399	\$ (19,000)	\$	46,946	

- (1) Identify those amounts applicable to property disposed of prior to the expiration of its useful service life, separately.
- (2) Section 169, Internal Revenue Code of 1954, property

General basis of depreciation used by the company is as follows:

- a) SEC 179 (expense deduction) to maximum available in year of qualified equipment being placed in service.
- b) Liberalized depreciation under MACRS for all assets placed in service since 1986.

F-45 ACCUMULATED DEFERRED INCOME TAXES
(Accounts 281, 282, 283) - Continued

been accounted for as credits to Accounts 411.1, Provisions for Deferred Income Taxes-Cr., Utility Operating Income and 411.2 Provisions for Deferred Income Taxes-Cr., Other Income and Deductions, or comparable account of previous system of accounts. Also explain the basis used to defer amounts for the latest year (straight-line tax rate to liberalized tax rate, etc.) Give references to the order or other action of the Commission authorizing or directing such accounting.

- (c) Other- Describe the amounts for which deferred tax accounting in the classification in being followed by the respondent and the basis therefor, and give reference to the order or other action of the Commission authorizing or directing such accounting.
- (d) Other (Specify)- Include deferred taxes relating to Other Income and Deductions at lines 6, 10, 14 and 18 as appropriate.

CHANGES DURING YEAR		ADJUSTMENTS				Balance End of Year (k)	Line No.
Amount Debited to Account 410.2 (e)	Amount Credited to Account 411.2 (f)	Debits		Credits			
		Credit Account No. (g)	Amount (h)	Debit Account No. (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
							8
						674,345	9
							10
\$ -						\$ 674,345	11
							12
							13
							14
							15
							16
						674,345	17
							18
\$ -						\$ 674,345	19

Accumulated deferred income tax balance was accumulated as follows:
Liberalized Depreciation

Year	Debits	Credits	Balance
1990	\$ 6,590	\$ 6,590	6,590
1991	3,040	9,630	9,630
1992	7,640	17,270	17,270
1993	6,605	23,875	23,875
1994	3,910	27,785	27,785
1995	8,340	36,125	36,125
1996	3,554	39,679	39,679
1997	-	39,679	39,679
1998	2,750	42,429	42,429
1999	23,625	66,054	66,054
2000	4,736	70,790	70,790
2001	9,024	79,814	79,814
2002	13,822	93,636	93,636
2003	10,439	104,075	104,075
2004	1,436	105,511	105,511
2005	-	105,511	105,511
2006	-	105,511	105,511
2007	-	105,511	105,511
2008	-	105,511	105,511
2009	-	105,511	105,511
2010	-	105,511	105,511
2011	-	105,511	105,511
2012	10,493	116,004	116,004
2013	55,285	171,289	171,289
2014	18,781	190,070	190,070
2015	24,593	214,663	214,663
2016	(86,663)	128,000	128,000
2017	77,000	205,000	205,000
2018	125,000	330,000	330,000
2019	248,931	578,931	578,931
2020	4239	71,707	646,399
2021	19000	46,946	674,345

F-46 CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)

1. Report below an analysis of the changes during the year for the respondent's contribution in aid of construction.
2. Detail contributions received during year from main extension charges and customer connection charges; developers or contractors agreements in supplementary schedules F-46.2 and F-46.3.
3. Detail changes in a footnote.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (Account 271)	\$ 899,678
2	Credits during year	
3	Contributions received from Main Extension and Customer Charges (Sch. F-46.2)	
4	Contributions received from Developer or Contractor Agreements (Sch. F-46.3)	
5	Total Credits	\$ -
6	Charges during year:	
7	Balance end of year (Account 271)	\$ 899,678

F-46.1 ACCUMULATED AMORTIZATION OF C.I.A.C. (Account 272)

1. Report below the information called for concerning accumulated provision for amortization of contribution in aid of construction at end of year and changes during the year.
2. Explain any important adjustments during the year.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	\$ 357,962
2	Amortization provision for year, credited to	
3	(405) Amortization of Contribution in Aid of Construction	17,535
4	Credit for plant retirement	
5	Other (debit) or credit terms:	
6		
7		
8	Balance end of year	\$ 375,497

**F-46.2 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
FROM MAIN EXTENSION CHARGES AND CUSTOMER CONNECTIONS
CHARGES RECEIVED DURING THE YEAR**

- 1 Report as specified below information applicable to credits added to Contributions in Aid of Construction received from main extension charges and customer connection charges.
- 2 Total Credits amount reported on line 14 should agree with Schedule F-46, line 3.

Line No.	Description (a)	Number of Connections (b)	Charge per Connection (c)	Amount (d)
1	None			
2				
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34				
35	Total Credits from main extension charges and customer connection charges			\$ -

**F-46.3 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED
FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH
CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

Line No.	Description (a)	Cash or Property (b)	Amount (d)
1	NONE		
2			
3			
4			
5			
6			
7			
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10			
11			
12			
13			
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31			
32			
33			
34			
35	Total Credits from all developers or contractors agreements from which cash or property was received		\$ -

F-46.4 AMORTIZATION OF CONTRIBUTION IN AID OF CONSTRUCTION (Account 405)

1. Report below the particulars concerning the amortization of contribution in aid of construction received from developer or contractor agreements and from main extension and customer charges.
2. Indicate basis upon which the total credit for the year was derived, straight line rate and the computed amount for each class of property.
3. Total annual amortization credit for contribution in aid of construction should agree with schedule F-46.1 line 3 Amortization provision for year, charged to Account 405, Amortization of Contribution in aid of Construction.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	See Supplemental Schedule			
2				
3				
4				
5				
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34				
35	TOTALS	\$ 899,678		\$ 17,535

F46 4 Amortization of C/IAC

Lakes Region Water Co., Inc.
F-46 Contributions in Aid of Construction- 2021

For the year ending December 31, 2021

Division	Class of Property	Amort. Rate	CIAC Balance		Sch 46.3 Contractors	Redistribution of WIP	Retirement	Amortization		F-46.4 Acct. 405	Retirements	Amortization Balance
			12/31/2019	12/31/2020				12/31/2020	12/31/2021			
1 FEH	Mains	2.00%	600	600				355	12			367
2 PS	Mains	2.00%	150,166	150,166				122,304	3003			125,307
2 PS	Mains	2.00%	3,000	3,000				1,770	60			1,830
2 PS	Mains	2.00%	3,000	3,000				1,710	60			1,770
2 PS	Mains	2.00%	2,400	2,400				1,620	60			1,680
2 PS	Services	3.33%	17,437	17,437				19,469	581			20,050
2 PS	Services	2.00%	600	600				610	20			630
2 PS	Meter	5.00%	3,495	3,495				2,625	175			2,800
2 PS	Tank	2.22%	210,000	210,000				58,337	4,667			63,004
2 PS	Mains	2.00%	90,000	90,000				22,500	1,800			24,300
2 PS	Hydrants	2.00%	8,974	8,974				2,238	179			2,417
3 WP	Mains	2.00%	600	600				314	12			326
4 WVG	Mains	2.00%	300	300				189	6			195
4 WVG	Mains	2.00%	600	600				306	12			318
5 HV	Mains	2.00%	384	384				250	8			258
5 HV	Mains	2.00%	1,200	1,200				732	24			756
5 HV	Mains	2.00%	600	600				354	12			366
5 HV	Mains	2.00%	600	600				342	12			354
5 HV	Services	2.00%	1,716	1,716				1,828	57			1,885
5 HV	Mains	2.00%	600	600				318	12			330
5 HV	Mains	2.00%	1,697	1,697				1,527	(34)			1,493
6 WC	Mains	2.00%	5,712	5,712				5,413	114			5,527
6 WC	Mains	2.00%	1,373	1,373				913	27			940
6 WC	Mains	2.00%	796	796				853	27			880
6 WC	Mains	2.00%	5,000	5,000				1,240	50			1,290
7 PC	Mains	2.00%	12,480	12,480				748	187			935
7 PC	Services	3.33%	8,320	8,320				624	156			780
11 BH	Mains	2.00%	68,200	68,200				9,548	682			10,230
11 BH	Services	3.33%	9,900	9,900				1,386	99			1,485
11 BH	Mains (2014)	2.00%	10,889	10,889				763	109			872
12 TWW	Mains	2.00%	249,206	249,206				92,180	4,984			97,164
13 175E	Mains	2.50%	-	-				(10,648)	-			(10,648)
13 175E	Mains	2.50%	10,943	10,943				9,482	109			9,591
17 GG	Mains (2014)	2.00%	10,890	10,890				763	109			872
18 DS	Mains	2.00%	5,200	5,200				406	116			522
19 WW	Mains	2.00%	2,800	2,800				84	28			112
	Adjustment		-	-				4,509				4,509
	Total		899,678	899,678	-	-	-	357,962	17,535			375,497

F-47 OPERATING REVENUES (Accounts 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month.
4. Total Water Operating Revenues, line 14 should agree with schedule F-2, Income Statement, line 1.

Line No.	Account (a)	OPERATING REVENUES			NUMBER OF THOUSAND GALLONS SOLD		AVG NO. OF CUSTOMERS PER MONTH	
		Amount for 2021 (a)	Amount for 2020 (b)	Increase or Decrease from Preceding Year (c)	Amount for Year (d)	Increase or Decrease from Preceding Year (e)	Number for Year (f)	Increase or Decrease from Preceding Year (g)
	SALES OF WATER							
1	460 Unmetered Sales to General Customers	\$ 469,659	\$ 463,484	\$ 6,175	14,916	(496)	643	2
2	461 Metered Sales to General Customers	1,137,481	1,081,736	55,745	41,966	(637)	1,181	4
3	462 Fire Protection Revenue							
4	466 Sales for Resale							
5	467 Interdepartmental Sales							
6	Total Sales of Water	\$ 1,607,140	\$ 1,545,220	\$ 61,920	56,882	(1,133)	1,824	6
	OTHER OPERATING REVENUES							
8	470 Forfeited Discounts							
9	471 Miscellaneous Service Revenues							
10	472 Rents from Water Property	15,978	16,186	(208)				
11	473 Interdepartmental Rents							
12	474 Other Water Revenues	(42,707)	(42,707)	-				
13	Total Other Operating Revenues	\$ (26,729)	\$ (26,521)	\$ (208)				
14	Total Water Operating Revenues	\$ 1,580,411	\$ 1,518,699	\$ 61,712				

BILLING ROUTINE

Report the following information in days for Accounts 460 and 461:

1. The period for which bills are rendered Quarterly Quarterly
2. The period between the date meters are read and the date customers are billed 5 days days
3. The period between the billing date and the date on which discounts are forfeited Not Applicable .

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F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401)

1. Enter in the space provided the operation and maintenance expenses for the year.
2. If two or more water systems are operated, the statement of operation and maintenance accounts should be subdivided to show separately the expense of each such system in cols. (d) (e) (f).
3. If the increases are not derived from previously reported figures explain in footnotes.

Line No.	Account	Total Amount for 2021 (a)	Total Amount for 2020 (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
1	1. SOURCE OF SUPPLY						
2	Operations						
3	600 Operation Supervision and Engineering	32,548	23,088	9,460			
4	601 Operation Labor and Expenses	1,320	525	795			
5	602 Purchased Water	6,220	2,416	3,804			
6	603 Miscellaneous Expenses	1,000	1,000	-			
7	604 Rents	41,088	27,029	14,059			
8	Total Operation	\$ 41,088	\$ 27,029	\$ 14,059			
9	Maintenance						
10	610 Maintenance Supervision and Engineering						
11	611 Maintenance of Structures and Improvements						
12	612 Maintenance of Collecting and Impounding Reservoirs						
13	613 Maintenance of Lake, River and Other Intakes						
14	614 Maintenance of Wells and Springs						
15	615 Maintenance of Infiltration Galleries and Tunnels						
16	616 Maintenance of Supply Mains						
17	617 Maintenance of Miscellaneous Water Source Plant						
18	Total Maintenance	-	-	-			
19	Total Source of Supply	\$ 41,088	\$ 27,029	\$ 14,059			
20	2. PUMPING EXPENSES						
21	Operations						
22	620 Operation Supervision and Engineering						
23	621 Fuel for Power Production						
24	622 Power Production Labor and Expenses						
25	623 Fuel or Power Purchased for Pumping						
26	624 Pumping Labor and Expenses	96,200	93,446	2,754			
27	625 Expenses Transferred-Credit		1,259	(1,259)			
28	626 Miscellaneous Expenses						
29	627 Rents						
30	Total Operations	\$ 96,200	\$ 94,705	\$ 1,495			

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account	Total Amount for 2021 (a)	Total Amount for 2020 (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
31	2. PUMPING EXPENSES (Cont'd)						
32	Maintenance						
33	630 Maintenance Supervision and Engineering		12,292	(12,292)			
34	631 Maintenance of Structures and Improvements	3,378	3,813	(435)			
35	632 Maintenance of Power Production Equipment						
36	633 Maintenance of Pumping Equipment						
37	Total Maintenance	\$ 3,378	\$ 16,105	\$ (12,727)			
38	Total Pumping Expenses	\$ 99,578	\$ 110,810	\$ (11,232)			
39	3. WATER TREATMENT EXPENSES						
40	Operations						
41	640 Operation Supervision and Engineering						
42	641 Chemicals						
43	642 Operation Labor and Expenses	13,281	8,784	4,497			
44	643 Miscellaneous Expenses	8,028	9,866	(1,838)			
45	644 Rents						
46	Total Operation	\$ 21,309	\$ 18,650	\$ 2,659			
47	Maintenance						
48	650 Operation Supervision and Engineering						
49	651 Maintenance of Structures and Improvements						
50	652 Maintenance of Water Treatment Equipment	210		210			
51	Total Maintenance	\$ 210	\$ -	\$ 210			
52	Total Water Treatment Expenses	\$ 21,519	\$ 18,650	\$ 2,869			
53	4. TRANSMISSION AND DISTRIBUTION EXPENSES						
54	Operation						
55	660 Operation Supervision and Engineering						
56	661 Storage Facilities Expenses		4,196	(4,196)			
57	662 Transmission & Distribution Lines Expenses	174,061	179,431	(5,370)			
58	663 Meter Expenses	64	759	(695)			
59	664 Customer Installations Expenses		135	(135)			
60	665 Miscellaneous Expenses	3,928	1,368	2,560			

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account	Total Amount for 2021 (a)	Total Amount for 2020 (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
63	TRANSMISSION & DISTRIBUTION EXPENSES (Cont'd)						
64	Operations						
65	666 Rents	\$ 178,053	\$ 185,889	\$ (7,836)	\$ -	\$ -	\$ -
66	Total Operations	11,354	5,129	6,225			
67	Maintenance	4,695	6,965	(2,270)			
68	670 Maintenance Supervision and Engineering	2,200	5,090	(2,890)			
69	671 Maintenance of Structures and Improvements	15	1,273	(1,258)			
70	672 Maintenance of Distribution Reservoirs and Standpipes	227	813	(586)			
71	673 Maintenance of Transmission and Distribution Mains	18,491	19,270	(779)			
72	674 Maintenance of Fire Mains	196,544	205,159	(8,615)			
73	675 Maintenance of Services						
74	676 Maintenance of Meters						
75	677 Maintenance of Hydrants						
76	678 Maintenance of Miscellaneous Equipment						
77	Total Maintenance	\$ 18,491	\$ 19,270	\$ (779)	\$ -	\$ -	\$ -
78	Total Transmission and Distribution Expenses	\$ 196,544	\$ 205,159	\$ (8,615)	\$ -	\$ -	\$ -
79	5. CUSTOMER ACCOUNTS EXPENSES						
80	Operation						
81	901 Supervision	14,544	10,022	4,522			
82	902 Meter Reading Expenses	46,762	41,012	5,750			
83	903 Customer Records and Collection Expenses		(3,925)	3,925			
84	904 Uncollectible Accounts	2,638	1,813	825			
85	905 Miscellaneous Customer Accounts Expenses						
86	Total Customer Accounts Expenses	\$ 63,944	\$ 48,922	\$ 15,022	\$ -	\$ -	\$ -
87	6. Sales Expenses						
88	Operations						
89	910 Sales Expenses						

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account	Total Amount for 2021 (a)	Total Amount for 2020 (b)	Increase or Decrease From Preceding Year (c)	LRWC Consolidated (d)	Dockham Shores (e)	Wildwood (f)
93	7. ADMINISTRATIVE AND GENERAL EXPENSES						
94	Operations						
95	Administrative and General Salaries	268,262	256,428	11,834			268,262
96	Office Supplies and Other Expenses	10,656	16,275	(5,619)			10,656
97	Administrative Expenses Transferred-Cr.						
98	Outside Services Employed	92,131	30,344	61,787			92,131
99	Property Insurance	42,844	27,901	14,943			42,844
100	Injuries and Damages						
101	Employee Pension and Benefits	68,878	62,251	7,627			68,878
102	Franchise Requirements						
103	Regulatory Commission Expenses	6,137	15,938	(9,801)			6,137
104	Duplicate Charges Cr.						
105	Miscellaneous General Expenses	63,069	61,642	1,427			63,069
106	General Rents						
107	Total Operation	\$ 552,977	\$ 470,779	\$ 82,198	\$ -	\$ -	\$ 552,977
108	Maintenance						
109	Maintenance of General Plant						
110	Total Administrative and General Expenses	\$ 552,977	\$ 470,779	\$ 82,198	\$ -	\$ -	\$ 552,977
111	Total Operation and Maintenance Expenses	\$ 975,650	\$ 881,349	\$ 94,301	\$ -	\$ -	\$ 975,650
SUMMARY OF OPERATION AND MAINTENANCE EXPENSES							
Functional Classification							
112	Source of Supply Expenses				Operation (a)	Maintenance (b)	Total (c)
113	Pumping Expenses				\$ 41,088	\$ -	\$ 41,088
114	Water Treatment Expense				96,200	3,378	99,578
115	Transmission and Distribution Expenses				21,309	210	21,519
116	Customer Accounts Expenses				178,053	18,491	196,544
117	Sales Expenses				63,944		63,944
118	Administrative and General Expenses				552,977		552,977
119	Total	\$ 975,650	\$ 881,349	\$ 94,301	\$ 953,571	\$ 22,079	\$ 975,650

Lakes Region Water Company, Inc.
 Explanation of Changes with Increases / (Decreases) of greater than 10%
 For the Year Ending December 31, 2021

Total Increase for Account 401 Operations & Maintenance was 10.68%

B - F-48 Operation & Maintenance Expense (line 111)

1 - Source of Supply: 401.01

Acct #	2021	2020	Dollar Change	Percentage Change
601 Operations Labor & Expen	\$ 32,548	\$ 23,088	\$ 9,460	40.97%
602 Purchased Water	\$ 1,320	\$ 525	\$ 795	151.43%
603 Misc. Expense	\$ 6,220	\$ 2,416	\$ 3,804	157.46%

Overall increase of 401.02 is 52.02%

Increase of Account 601 is attributed to the increase in cost and additional testing.

Increase of Account 602 is attributed to purchased water for Wildwood and Far Echo Harbor

Increase of Account 603 is attributed to increase in cost for materials needed

2 - Pumping Expenses: 401.02

Acct#	2021	2020	Dollar Change	Percentage Change
624 Pumping Labor & Expense	-	1,259	\$ (1,259)	-100.00%
630 Maint Supervision & Eng	-	12,292	\$ (12,292)	-100.00%
631 Maint. Of Structures & Imp	3,378	3,813	\$ (435)	-11.40%

Overall decrease of 401.02 is -10.14%

Decrease of Account 624 is attributed to no labor needed

Decrease of Account 630 is attributed to no labor costs needed

Decrease of Account 631 is attributed to less labor cost for pumpstations.

3 - Water Treatment Expenses: 401.03

Acct#	2021	2020	Dollar Change	Percentage Change
642 Labor/Expenses	13,281	8,784	\$ 4,497	51.19%
643 Miscellaneous Expenses	8,028	9,866	\$ (1,838)	-18.63%
652 Maint. Of Water Treat Equ	210	-	\$ 210	100.00%

Overall Water Treatment 401.03 increase was 15.38%

Increase of 642 is attributed to additional labor to preform treatment work.

Decrease of 643 is attributed to less materials used.

Increase of 652 is attributed to maintenance needed on Treat. Equip.

4 - Transmission and Distribution Expenses: 401.04

Acct#	2021	2020	Dollar Change	Percentage Change
661 Storage Facilities Expense:	0	4196	\$ (4,196)	-100.00%
663 Meter Expenses	64	759	\$ (695)	-91.53%
664 Customer Install Expense	-	135	\$ (135)	-100.00%
665 Misc. Expense	3,928	1,368	\$ 2,560	187.13%
671 Maint. Of Structures & Imp	11,354	5,129	\$ 6,225	121.36%
673 Maint. of T&D Mains	4,695	6,965	\$ (2,269)	-32.59%
675 Maint. Of Services	2,200	5,090	\$ (2,890)	-56.78%
676 Maint. Of Meters	15	1,273	\$ (1,258)	-98.82%

Lakes Region Water Company, Inc.
 Explanation of Changes with Increases / (Decreases) of greater than 10%
 For the Year Ending December 31, 2021

Total Increase for Account 401 Operations & Maintenance was 10.68%

Account	2021	2020	Dollar Change	Percentage Change
678 Maint. Of Misc.	227	813	\$ (586)	-72.08%

- Over all decrease of 401.04 was -4.20%
- Decrease of 661 is attributed to no expenses needed.
- Decrease of 663 is attributed to minimum expenses needed.
- Decrease of 664 is attributed to no labor needed.
- Increase of 665 is attributed to increase in material expenses
- Increase of 671 is attributed to contracted plowing for pump
- Decrease of 673 is attributed to less leak repairs needed for 2021.
- Decrease of 675 is attributed to less expenses needed.
- Decrease of 676 is attributed to less major repairs needed.
- Decrease of 678 is attributed to less materials needed not expensed elsewhere for maintenance.

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5 - Customer Accounts Expenses: 401.05

Acct#	2021	2020	2021	2020
903 Records & Collections Exp	46,762	41,012	\$ 5,750	14.02%
904 Uncollectible Accounts	-	(3,925)	\$ 3,925	100.00%
905 Misc. Customer Accts Exp.	2,638	1,813	\$ 825	45.52%

- Over all increase of account 401.05 was 30.71%
- Increase in 903 was attributed to a pay increase for employees.
- Increase in 904 was attributed to no write offs for 2021
- Increase in 905 is attributed to increase in number of One Calls needed.

7 - Administrative and General Expenses: 401.07

Acct#	2021	2020	2021	2020
921 Office Supplies and Other	10,656	16,275	\$ (5,620)	-34.53%
923 Outside Services Employee	92,131	30,344	\$ 61,787	203.62%
924 Insurance Expense	69,878	62,251	\$ 7,627	12.25%
928 Regulatory Commission Ex	6,137	15,938	\$ (9,801)	-61.49%

- Over all increase of 401.07 was 10.68%
- Decrease of 921 is attributed to a reduction in office supplies purchased.
- Increase of 923 is attributed to an increase in Legal for employment issue.
- Increase of 924 is attributed to increase in insurance cost.
- Decrease of 928 was attributed to the DW 15-209 Surcharge ending in June 1, 2019.

-73.2 -

F-49 AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENT
(Account 406)
AMORTIZATION EXPENSE-OTHER (Account 407)

1. Report below the particulars concerning the amortization of utility plant acquisition adjustment and other amortization debits or credits which relate to utility operations and are not provided for elsewhere.
2. Indicate cost basis upon which debit/credit amortization amount was derived.
3. Total amortization amount for accounts 406 and 407 should agree with schedule F-2, line 6 and 7 respectively and applicable balance sheet account schedules.

Line No.	Item (a)	Basis (b)	Rate (c)	Amount (d)
1	Amortization of Utility Plant Acquisition Adjustment			
2	Account 406			
3	WC/PC	\$ (36,693)	2.0%	\$ (723)
4	WG	(65,232)	2.0%	(1,305)
5	ELW	(56,866)	2.0%	(1,137)
6	DR	1,786	2.0%	36
7	TWW	(38,156)	2.0%	(763)
8	HV	(172)	5.0%	(9)
9	175	(1,427)	5.0%	(71)
10	Deer Cove	85	5.0%	4
11	Lake Ossipee Village	(39,492)	2.0%/5.0%	(847)
12	Indian Mound	3,913	5.0%	196
13	Gunstock Glen	(21,771)	5.0%	(1,089)
14	Dockham Shores	(22,571)	6.7%	(1,504)
15		(93)		(6)
16	TOTAL	\$ (276,689)		\$ (7,218)
17	AMORTIZATION EXPENSE-OTHER			
18	Amortization of Limited Term Plant-Account 407.1			
19	NONE			
20				
21				
22				
23				
24				
25				
26	TOTAL			
27	Amortization of Property Losses-Account 407.2			
28	NONE			
29				
30				
31				
32				
33				
34				
35	TOTAL			
36	Amortization of Other Utility Charges-Account 407.3			
37	NONE			
38				
39				
40				
41				
42				
43	TOTAL	\$ -		\$ -
44	TOTAL-Account 407			\$ -

F-50 TAXES CHARGED DURING YEAR (Accounts 408 and 409)

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local."
3. The accounts to which taxes charged were distributed should be shown in columns (c) to (g).
4. For any tax which it was necessary to apportion to more than one account, state in a footnote the basis of apportioning such tax.
5. The total taxes charged as shown in column (b) should agree with amounts shown by column (d) of schedule F-38 entitled "Accrued and Prepaid Taxes".
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Class of Tax (a)	Total Taxes Charged During Year (b)	DISTRIBUTION OF TAXES CHARGED					
			Operating Income Taxes Other Than Income (Account 408.1) (c)	Operating Income Taxes (Account 409.1) (d)	Other Income Taxes Than Income (Account 408.2) (e)	Other Income Taxes (Account 409.2) (f)	Extraordinary Items Income Taxes (Account 409.3) (g)	
1	FEDERAL							
2	Payroll Taxes	27,750	27,750					
3	Income	11,956		11,956				
4								
5								
6								
7								
8	STATE							
9	Business	9,864						
10	Property	27,313	27,313		9,864			
11								
12								
13								
14								
15								
16	LOCAL							
17	Property	46,022	46,022					
18								
19								
20								
21								
22								
23								
24	TOTALS	\$ 122,905	\$ 101,085	\$ 21,820	\$	\$	\$	\$

Total Deferred Income Taxes (See Sch. F-45)
 Total Income Taxes (See Sch. F-2)

(14,761)
 \$ 7,059

F-51 INCOME FROM UTILITY PLANT LEASED TO OTHERS (Account 413)

1. Report below the revenues, expenses and income for year from lease to others of utility property constituting a distinct operating unit or system.
2. For each lease show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, depreciation and amortization, and (4) income from lease for year.
3. If the property is leased on a basis other than that of a fixed annual rental, give particulars of the method of determining the annual rental.
4. Designate associated companies.

Line No.	Name of Lessee Description and Location (a)	Revenues (b)	Operation Expenses (c)	Depreciation Expenses (d)	Amortization Expenses (e)	Total Operating Expenses (f)	Income from Lease Account 413 (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							

F-52 GAINS OR LOSSES ON DISPOSITION OF UTILITY PROPERTY (Account 414)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type; Leased or Held for Future Use.
2. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See Account 104, Utility Plant Purchased or Sold).

Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Amount Charged to Account 414 (d)
1	Gain on disposition of property:			
2	None			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12	Total Gain			\$ -
13	Loss on disposition of property:			
14	None			
15				
16				
17				
18				
19				
20				
21				
22				
23				
24	Total Loss			\$ -
25	NET GAIN OR LOSS			\$ -

**F-53 INCOME FROM MERCHANDISING, JOBBING, AND
CONTRACT WORK (Accounts 415 and 416)**

Report by utility departments the revenues, costs, expenses, and net income from merchandising , jobbing and contract work during year. Report also the applicable taxes included in Accounts 408 and 409 and income after such taxes. Give the basis of any allocation of expenses between utility and merchandising, jobbing and contract work activities.

Line No.	Item (a)	Water Department (b)	(c)	(d)	Total (e)
1	Revenues:				
2	Merchandising sales, less discounts, allowances and returns.....	\$ 18,912			\$ 18,912
3	Contract work.....				
4	Commissions.....				
5	Other (list major classes).....				
6					
7					
8					
9					
10	Total Revenues (Account 415).....	\$ 18,912			\$ 18,912
11	Costs and Expenses:				
12	Cost of Sales (list major classes of cost).....	7,300			\$ 7,300
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses.....				
27	Customer accounts expenses.....				
28	Administrative and general expenses.....				
29	Depreciation.....				
30	Total Costs and Expenses (Accounts 416)	\$ 7,300			\$ 7,300
31					
32	Net Income (before taxes)	\$ 11,612			\$ 11,612
33	Taxes: (Accounts 408, 409)				
34	Federal.....				
35	State.....				
36	Total Taxes.....	\$ -			
37	Net Income (after taxes).....	\$ 11,612			\$ 11,612

F-54 OTHER INCOME AND DEDUCTION ACCOUNTS ANALYSIS
(Accounts 419, 421, and 426)

1. Report in this schedule the information specified in the instructions below for the respective other income and deductions accounts
2. **Interest and Dividend Income (Account 419).** Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124, 125 and 135 may be shown in total. Income from sinking and other funds should be identified with related special funds.
3. **Nonutility Income (Account 421).** Describe each nonutility operation and indicate the gross income earned from each. Indicate the net gain on any sale received of nonutility property.
4. **Miscellaneous Nonutility Expenses (426).** Report the nature, payee, and amount of miscellaneous nonutility expenses.

Line No.	Item (a)	Amount (b)
1	Interest and Dividend Income (Account 419)	
2		
3	CoBank Patronage Dividends / Equity	7,338
4		
5		
6		
7		
8		
9		
10		
11		
12	Total	\$ 7,338
13	Nonutility Income (Account 421)	
14		
15	PPP Loan Forgiveness	82,300
16		
17		
18		
19		
20		
21		
22		
23		
24	Total	\$ 82,300
25	Miscellaneous Nonutility Expenses (Account 426)	
26		
27		
28	Amortization of Equity Financing Costs	
29	Donations	2,770
30		
31		
32		
33		
34		
35		
36	Total	\$ 2,770

F-55 EXTRAORDINARY ITEMS (Accounts 433 and 434)

1. Give below a brief description of each item included in accounts 433, Extraordinary Income and 434, Extraordinary Deductions.
2. Give reference to Commission approval, including date of approval for extraordinary treatment of any item.
3. Income Tax effects relating to each extraordinary item should be listed Column (c).

Line No.	Description of Items (a)	Gross Amount (b)	Related Federal Tax (c)
1	Extraordinary Income		
2			
3	NONE		
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15	TOTALS		
16	Extraordinary Deductions (Account 434)		
17	NONE		
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30	TOTALS		
31	Net Extraordinary Items		

**F-56 RECONCILIATION OF REPORTED NET INCOME WITH
TAXABLE INCOME FOR FEDERAL INCOME TAXES**

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computations of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
2. If the utility is a member of group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Income Statement, schedule F-2	
2	Income taxes per Income Statement, schedule F-2 and account 439, Adjustments to Retained Earnings.	
3	Other Reconciling amounts (list first additional income and unallowable deductions, followed by additional deductions and nontaxable income):	
4	Federal Income Tax	
5	Expensess recorded on books this year not deducted:	
6		
7	Depreciation	
8		
9		
10	Deductions on return not charged against book income:	
11	Depreciation	
12		
13		
14		
15	The Company has not yet filed its 2021 federal tax return.	
16		
17		
18		
19		
20		
21		
22		
23		
24		
25	Federal taxable net	
26	Computation of tax:	
27		
28		
29		
30		
31	Gross Federal Tax	
32	Less: General Business Credit for Small Employer Health Insurance	
33		
34		
35		
36		
37	Net Federal Tax	\$ -

F-57 DONATIONS AND GIFTS

Report for each donation and gift given, the name of recipient, purpose of transaction, account number charged and amount.

Line No.	Name of Recipient (a)	Purpose (b)	Account No. Charged (c)	Amount of Payment (d)
1				
2				
3				
4	N. H. Troopers Association	Donation	426	270
5	Ricky Cain	Donation	426	2,500
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37		Total		\$ 2,770

F-58 DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing account to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged to Clearing Accounts (c)	Total (d)
1	Operation			
2	Source of Supply	\$ 16,708		\$ 16,708
3	Pumping			-
4	Water Treatment	13,281		13,281
5	Transmission and Distribution	62,450		62,450
6	Customer Accounts	52,192		52,192
7	Sales			-
8	Administration and General	268,262		268,262
9	Total Operation	\$ 412,893		\$ 412,893
10	Maintenance			
11	Source of Supply			-
12	Pumping			-
13	Water Treatment			-
14	Transmission and Distribution	202		202
15	Administrative and General			
16	Total Maintenance	\$ 202		\$ 202
17	Total Operation and Maintenance	\$ 413,095		\$ 413,095
18	Source of supply (Lines 2 and 11)	16,708		16,708
19	Pumping (Lines 3 and 12)	-		-
20	Water Treatment Lines 4 and 13)	13,281		13,281
21	Transmission and Distribution (Lines 5 & 14)	62,652		62,652
22	Customer Accounts (Line 6)	52,192		52,192
23	Sales (Line 7)			
24	Administrative and General (Lines 8 and 15)	268,262		268,262
25	Total Operation and Maintenance (Lines 18-24)	\$ 413,095		\$ 413,095
26	Utility Plant	\$ 4,578		\$ 4,578
27	Construction (by utility departments)	\$10,731		10,731
28	Plant Removal (by utility departments)			
29	Other Accounts (Specify)			-
30				
31				
32				
33				
34				
35				
36				
37	Total Other Accounts	\$ 15,309		\$ 15,309
38	Total Salaries and Wages	\$ 428,404		\$ 428,404

S-1 REVENUE BY RATES

1. Report below, for each rate schedule in effect during the year, the thousand gallons sold, revenue, average number of customers, average thousand gallons of sales per customer, and average revenue per thousand gallons sold.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in schedule F-47 "Water Operating Revenues". If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification, the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the twelve figures at the close of each month.

Line No.	Number and Title of Rate Schedule (a)	Thousands Gallons Sold (b)	Revenue (c)	Average Number of Customers (d)	Thousand Gals. Sales per Customer (e)	Revenue per Thousand Gals. Sold (f)
1	Rate Schedule #5					
2	Waterville Valley Gateway (Swimming Pool) (#4)	40	1,717	1	40	42.93
3	Tamworth Water Works (#12)	2,510	75,346	99	25	30.02
4	175 Estates (#13)	679	30,831	42	16	45.41
5	Deer Cove (#14)	1,640	39,531	53	31	24.10
6	LOV (#15)	3,860	175,772	237	16	45.54
7	Indian Mound (#16)	3,242	79,489	107	30	24.52
8	Gunstock Glen (#17)	1,702	41,055	55	31	24.12
9	Wilwood (#19)	1,243	27,663	49	25	22.26
10						
11	Totals, Account 460 Unmetered Sales to General Customers	14,916	471,405	643	23	31.60
12						
13	Rate Schedule #5					
14	Far Echo Harbor (#1)	1,180	59,700	87	14	50.59
15	Paradise Shores (#2)	8,319	310,248	421	20	37.29
16	West Point (#3)	701	29,762	42	17	42.46
17	Waterville Valley Gateway (#4)	2,859	71,330	85	34	24.95
18	Hidden Valley (#5)	2,144	85,273	119	18	39.77
19	Wentworth Cove (#6)	1,382	42,607	55	25	30.83
20	Pendleton Cove (#7)	2,115	62,239	76	28	29.43
21	Deer Run (#8)	1,398	45,431	59	24	32.50
22	Woodland Grove (#9)	2,363	61,639	74	32	26.09
23	Echo Lake Woods (#10)	1,577	37,939	44	36	24.06
24	Brake Hill (#11)	2,178	49,906	57	38	22.91
25	Swissvale (Special Contract #2)	12,752	222,383	1	12,752	17.44
26	Dockham Shores (#18)	2,998	57,278	61	49	19.11
27						
28	Totals, Account 461 Metered Sales to General Customers	41,966	1,135,735	1,181	36	27.06
29						
30	Totals, Account 462 Fire Protection Revenue					
31	Totals, Account 466 Sales for Resale					
32	Totals, Account 467 Interdepartmental Sales					
33						
34	TOTALS (Account 460-467)	56,882	1,607,140	1,824		

NOTE: Q2 Billing was estimated due to COVID-19

S-2 WATER PRODUCED AND PURCHASED

	Total Water Produced (in 1000 gals.)	WATER PURCHASED (in 1000 gals.)			Total Produced and Purchased (in 1000 gals.)
		Name of Seller:	Name of Seller:	Name of Seller:	
Jan	7,997,464				7,997,464
Feb	7,276,387				7,276,387
Mar	7,803,495				7,803,495
Apr	6,806,905				6,806,905
May	8,080,487				8,080,487
Jun	9,917,725				9,917,725
Jul	9,718,306				9,718,306
Aug	9,732,375				9,732,375
Sep	7,781,664				7,781,664
Oct	6,875,383				6,875,383
Nov	7,211,311				7,211,311
Dec	6,580,077				6,580,077
TOTAL	95,781,578				95,781,578

Max. day flow (in 1000 gals.):

162 Date: 07/06/2019

S-3 SURFACE SUPPLIES, SPRINGS AND OTHER SOURCES

Name/I.D.	Type	Elev.	Drainage Area (sq. mi).	Protective Land Owned (acres)	Treatment*	Safe Yield (GPD)	Installed Production Capacity (GPD)
				395			
				42			
NOT APPLICABLE				84			
				119			

* Chlorination, Filtration, Chemical, Addition, Other

S-4 WATER TREATMENT FACILITIES

Name/I.D.	Type	Year Constructed	Rated Capacity (MGD)	Clearwell Capacity	Total Production For Year (in 1000 gals.)
Far Echo Harbor	Ultra Violet Light	1991	20 gpm		

S-5 WELLS

Name/I.D.	Type*	Depth(ft.)	Year Installed	Treatment If Separate From Pump Station **	Safe Yield (gpm)	Installed Capacity (gpm)	HP of Submersible Pump	Total Production For Year (gals.)
Far Echo Harbor	Drilled	935	Prior 1975	None	10	10	0	90,840
Far Echo Harbor Beach Well	Dug	20	Prior 1975	None	20	30	0	1,794,300
Paradise Shores #6	Drilled	552	1993	None	75		10	-
Paradise Shores #3	Drilled	100	1993	None	80		5	-
Paradise Shores #4	Drilled	662	1990	None	30		3	-
Paradise Shores #5	Drilled	600	1990	None	40		36	13,887,000
Paradise Shores #7	Drilled	400	1995	None	70		10	-
Paradise Shores #9	Drilled	3160	2001	None	6		3	-
Paradise Shores #10	Drilled	3059	2002	None	20		5	-
PS Mt. Roberts #2	Drilled	1516	2014	None	40	40	20	13,939,244
PS Mt. Roberts #3	Drilled	500	2014	None	40	40	20	-
PS Mt. Roberts #4	Drilled	500	2014	None	40	40	20	14,477
West Point #1	Drilled	600	1973	None	5			309,333
West Point #2	Drilled	873	1973	None	7	10	3	309,333
West Point #3	Drilled	610	1973	None	4	10	2	309,334
Waterville Valley Gateway	Drilled	unknown	Prior 1980	None	30	5	3	7,158,382
Waterville Valley Gateway	Drilled	100	Prior 1980	None	10	40	1	-
Hidden Valley Mason	Drilled	665	Prior 1975	UV	8	10	2	1,498,500
Hidden Valley (Orange)	Drilled	665	Prior 1975	None	6	5	2	-
Hidden Valley	Drilled	176	1965	None	unknown		1	-
Hidden Valley Shores	Drilled	1000	2006	None	18	44	3	3,795,108
Wentworth Cove	Drilled	685	Prior 1975	None	125	35	3	2,170,815
Pendleton Cove	Drilled	250	Prior 1975	None	50	40	3	3,935,780
Deer Run - 2 wells	Drilled	unknown	Prior 1990	None	unknown		2	2,680,400
Woodland Grove	Drilled	70	Prior 1975	GM	15		2	3,046,000
Woodland Grove	Drilled	50	35152	GM	15		2	-
Echo Lake Woods 1	Drilled	156	Prior 1975	None	15		2	1,604,817
Echo Lake Woods 2	Drilled	200	Prior 1975	None	15		2	2,562,588
Brake Hill 1	Drilled	159	Prior 1978	None	40		3	707,770
Brake Hill 2	Drilled	255	1965	None	25	65	3	1,778,630
Tamworth	Drilled	579	1996	GM	40	40	3	3,992,299
175 Estates	Drilled	440	1987	Iron	unknown	20	2	-
175 Estates	Drilled	1003	1987	Iron	unknown	20	1	1,369,750
Deer Cove	Gravel PK	55	1985	Chemical	60	40	5	8
Deer Cove	Gravel PK	60	1985	Chemical	60	40	5	2,496,397
LOV	Gravel PK	50	1971	GM	50	20	5	8,996,000
LOV	Gravel PK	50	1972	GM	50	20	3	1,243
LOV	Gravel PK	50	1978	GM	50	40	3	1,679,100
Indian Mound	Gravel PK	50	2007	GM	32	40	5	5,749,250
Gunstock	Driven	364	unknown	None	50	40	5	3,085,777
Dockham Shores Well A	BEDROCK	265	1973	N/A	50	30	2	2,177,919
Dockham Shores Well B	BEDROCK	295	1986	N/A	60	60	5	1,551,212
Wildwood Well A	Gravel PK	119	1972	Iron / pH	90	45	5	3,089,972
Total								95,781,578

* Dug, Driven, Gravel-Packed, Bedrock

** Chlorination, Filtration, Chemical Addition, Other

S-6 PUMP STATIONS

(List pumps where motive power is other than electric, e.g., natural gas, diesel or hydro, on separate lines even if in same pump station, and state type of motive power)

Name/I.D.	Area Served	Number of Pumps	HP of Largest Pump*	Total Installed Capacity (gpm)	Total Pumpage For Year (gals.)	Total Atmospheric Storage (gals.)	Total Pressure Storage (gals.)	Type of Treatment
Far Echo Harbor	Moultonboro	2	3	30	1,885,140	6,000	1,465	None
Paradise Shores	Moultonboro	4	20	295	27,840,721	325,000	50	None
West Point	Moultonboro	3	3	25	928,000	20,000	86	None
Waterville Valley Gateway	Thornton	2	3	40	7,158,382	30,000	10,000	None
Hidden Valley	Tuftonboro	4	5	44	5,293,608	20,000	5,000	UV
Wentworth Cove	Laconia	1	3	35	2,170,815	20,000	6,120	None
Pendelton Cove	Laconia	1	3	40	3,935,780	5,000	2,400	None
Deer Run	Campton	2	5	40	2,680,400	20,000	2,000	None
Woodland Grove	Conway	2	3	30	3,046,000	10,000	0	GM
Echo Lake Woods	No. Conway	2	2	30	4,167,405	16,000	4,850	None
Brake Hill	Gilford	2	3	45	2,486,400	0	44	None
Tamworth	Tamworth	1	2	30	3,992,299	20,000	5,000	GM
175 Estates	Thornton	2	2	15	1,369,750	5,050	1,245	Iron
Deer Cove	Ossipee	2	5	60	2,496,405	18,000	2,500	PC
LOV	Freedom	3	5	75	10,676,343	17,500	10,770	GM
Indian Mound	Ossipee	1	5	40	5,749,250	40,000	238	GM
Gunstock	Gilford	1	5	40	3,085,777	25,000	4,850	None
Dockham Shores	Gilford	2	5	90	3,729,131	15,000	50	N/A
Wildwood	Albany	1	5	45	3,089,972	10,000	4,850	Iron / pH
Total					95,781,578	622,550	61,518	

GM = Georgia Marble PC= Potassium Carbonate

** Chlorination, Filtration, Chemical, Addition, Other

S-7 TANKS, STANDPIPES, RESERVOIRS

Name/I.D.	Type	Material	Size (Mil Gals)	Year Installed	Open/ Covered	Overflow Elev.	Area Served
Far Echo Harbor	Accumulator	Steel	6,000	Prior 1975	Covered	10	Moultonboro
Far Echo Harbor	Pressure	Steel	1,465	Unknown	Covered	Unknown	Moultonboro
Paradise Shores	Accumulator	Cement	325,000	2012	Covered	Unknown	Moultonboro
Paradise Shores	Pressure	Steel	50	Unknown	Covered	Unknown	Moultonboro
West Point	Accumulator	Steel	20,000	Prior 1975	Covered	10	Moultonboro
West Point	Pressure	Steel	86	Unknown	Covered	Unknown	Moultonboro
Waterville Valley	Accumulator	Cement	30,000	Prior 1980	Covered	8	Thornton
Hidden Valley	Accumulator	Steel	10,000	Prior 1975	Covered	8	Tuftonboro
Hidden Valley	Pressure	Steel	1,000	Unknown	Covered	none	Tuftonboro
Wentworth Cove	Accumulator	Steel	20,000	Prior 1975	Covered	10	Laconia
Wentworth Cove	Pressure	Steel	6,120	1971	Covered	Unknown	Laconia
Wentworth Cove	Accumulator	Steel	5,000	Prior 1975	Covered	8	Laconia
Pendleton Cove	Pressure	Steel	2,400	Unknown	Covered	Unknown	Laconia
Deer Run	Accumulator	Steel	20,000	Prior 1990	Covered	10	Campton
Woodland Grove	Accumulator	Steel	10,000	Prior 1975	Covered	10	Conway
Echo Lake Woods	Accumulator	Steel	16,000	Prior 1975	Covered	10	No. Conway
Echo Lake Woods	Pressure	Steel	4,850	Unknown	Covered	Unknown	No. Conway
Brake Hill Acres	Pressure	Steel	44	Unknown	Covered	none	Gilford
Tamworth Water Works	Accumulator	Steel	20,000	1996	Covered	Unknown	Tamworth
Tamworth Water Works	Pressure	Steel	5,000	1996	Covered	Unknown	Tamworth
175 Estates	Accumulator	Steel	5,050	1972	Covered	Unknown	Thornton
175 Estates	Pressure	Steel	1,245	1972	Covered	Unknown	Thornton
Deer Cove	Accumulator	Steel	15,000	1985	Covered	Unknown	Ossipee
Deer Cove	Pressure	Steel	2,000	1985	Covered	Unknown	Ossipee
Deer Cove	Pressure	Steel	2,000	1985	Covered	Unknown	Ossipee
Lake Ossipee Village	Accumulator	Steel	17,500	Unknown	Covered	Unknown	Freedom
Lake Ossipee Village	Pressure	Steel	7,470	Unknown	Covered	Unknown	Freedom
Lake Ossipee Village	Pressure	Steel	3,300	Unknown	Covered	Unknown	Freedom
Indian Mound	Accumulator	Cement	40,000	2015	Covered	Unknown	Ossipee
Indian Mound	Pressure	Steel	119	2015	Covered	Unknown	Ossipee
Indian Mound	Pressure	Steel	119	2015	Covered	Unknown	Ossipee
Gunstock Glen	Accumulator	Unknown	25,000	Unknown	Covered	Unknown	Gilford
Gunstock Glen	Pressure	Unknown	4,850	Unknown	Covered	Unknown	Gilford
Dockham Shores	Accumulator	Cement	15,000	2018	Covered	Unknown	Gilford
Dockham Shores	Pressure	Steel	50	2018	Covered	Unknown	Gilford
Wildwood-1	Pressure	Steel	4,850	1972	Covered	Unknown	Albany
Wildwood-2	Accumulator	Steel	10,000	1972	Covered	Unknown	Albany

S-8 ACTIVE SERVICES, METERS AND HYDRANTS (include Only Property Owned by the Utility)

	5/8"	3/4"	1"	1 1/2"	2"	3"	4"	Total
Non-Fire Services		271						271
Fire Services			1	2	14		3	
Meters	1,176							1,176
Hydrants	Municipal:							

S-9 NUMBER AND TYPE OF CUSTOMERS AT YEAR END

	Residential	Commercial	Industrial	Municipal	Total	Year Round*	Seasonal*
Far Echo Harbor	87				87	25	61
Paradise Shores	420	2			422	124	298
West Point	42				42	12	30
Waterville Valley Gateway	85		1		86	39	47
Hidden Valley	119				119	39	80
Wentworth Cove	55				55	37	18
Pendleton Cove	76				76	36	40
Deer Run	59				59	30	29
Woodland Grove	74				74	56	18
Echo Lake Woods	44				44	17	27
Brake Hill Acres	57				57	51	6
Tamworth Water Works	74	24		1	99	91	8
175 Estates	42				42	34	8
Deer Cove	53				53	46	7
Lake Ossipee Village	237				237	65	172
Indian Mound	105	1	1		107	43	64
Gunstock Glen	54			1	55	52	3
Dockham Shores	61				61	51	11
Wildwood	49				49	33	16
Total	1793	27	2	2	1,824	881	943

* Denote with "(E)" if estimate

S-10 TRANSMISSION AND DISTRIBUTION MAINS

	Ductile Iron	Cast Iron	PVC	Non-PVC Plastic	Transite	Cement	Galv. Steel	Copper	Total
1"				26,900					26,900
1 1/2"				23,500					23,500
2"			43,858	10,281					54,139
3"			56,514	3,870					60,384
4"			23,140	2,100					25,240
6"			6,500	2,484					8,984
8"									
10"									
12"			2,900						2,900
14"									
16"									
18"									
20"									
24"									-
30"									-
36"									-
42"									-
48"									-
Total		-	132,912	69,135					202,047

Division #	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	
Division Name	FEH	PS	WP	WVG	HV	WC	PC	DR	WG	ELW	BH	TWW	175	DC	LOV	IM	GG	DS	WW	
Water Produced (1000 Gallons)																				
Qtr # 1	411	5,642	147	1,679	1,055	420	1,035	1,068	765	2,531	531	1,309	343	339	2,176	1,281	963	596	497	
Qtr # 2	299	6,777	142	1,799	1,152	432	1,051	813	852	456	732	1,240	380	613	2,454	1,625	621	1,216	762	
Qtr # 3	656	8,548	341	1,881	1,537	735	1,279	415	740	757	684	787	336	1,049	3,234	1,813	824	1,111	840	
Qtr # 4	519	6,874	298	1,800	1,551	584	571	384	689	423	539	656	311	495	2,812	1,030	678	806	991	
Total Year	1,885	27,841	928	7,159	5,295	2,171	3,936	2,680	3,046	4,167	2,486	3,992	1,370	2,496	10,676	5,749	3,086	3,729	3,090	
Water Purchased (1000 Gallons)																				
Qtr # 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Qtr # 2	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Qtr # 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Qtr # 4	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Year	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Available Water (1000 Gallons)																				
Qtr # 1	22,788	411	5,642	1,679	1,055	420	1,035	1,068	765	2,531	531	1,309	343	339	2,176	1,281	963	596	497	
Qtr # 2	23,416	299	6,777	1,799	1,152	432	1,051	813	852	456	732	1,240	380	613	2,454	1,625	621	1,216	762	
Qtr # 3	27,567	656	8,548	1,881	1,537	735	1,279	415	740	757	684	787	336	1,049	3,234	1,813	824	1,111	840	
Qtr # 4	22,011	519	6,874	1,800	1,551	584	571	384	689	423	539	656	311	495	2,812	1,030	678	806	991	
Total Year	95,782	1,885	27,841	7,159	5,295	2,171	3,936	2,680	3,046	4,167	2,486	3,992	1,370	2,496	10,676	5,749	3,086	3,729	3,090	

USAGE

Customer Usage Billed (1000 Gallons)	Qtr # 1	Qtr # 2	Qtr # 3	Qtr # 4	Total Year
Qtr # 1	5,993	159	1,539	118	737
Qtr # 2	6,983	154	2,100	108	694
Qtr # 3	9,898	482	3,146	260	723
Qtr # 4	6,340	385	1,534	215	649
Total Year	29,214	1,180	8,319	701	2,859
POAST Usage Billed (1000 Gallons)					
Qtr # 1	-	1,364	-	-	-
Qtr # 2	2,654	-	-	-	-
Qtr # 3	4,882	-	-	-	-
Qtr # 4	3,852	-	-	-	-
Total Year	12,752	-	-	-	-
Estimated Usage by Non Metered Customers Based on Average of All Metered Customers (1000 Gallons)					
Qtr # 1	3,069	-	10	-	10
Qtr # 2	3,288	-	10	-	10
Qtr # 3	5,038	-	10	-	10
Qtr # 4	3,521	-	10	-	10
Total Year	14,916	-	40	-	40
Line Flushing - Blowoffs (Estimate in 1000 Gallons)					
Qtr # 1	6	-	-	3	3
Qtr # 2	1	-	-	-	-
Qtr # 3	32	25	4	-	61
Qtr # 4	9	1	-	6	16
Total Year	48	26	4	9	87
Known leaks or repair loss (Estimate in 1000 Gallons)					
Qtr # 1	5,169	43	418	9	609
Qtr # 2	1,503	-	304	9	1,816
Qtr # 3	413	-	10	-	423
Qtr # 4	488	9	-	117	614
Total Year	7,573	52	732	18	8,975
Water Sold by Tanker					
Qtr # 1	-	-	-	-	-
Qtr # 2	6	-	-	-	6
Qtr # 3	-	-	-	-	-
Qtr # 4	6	-	-	-	6
Total Year	12	-	-	-	6

TOTAL USAGE

TOTAL USAGE (1000 Gallons)	Qtr # 1	Qtr # 2	Qtr # 3	Qtr # 4	Total Year
Qtr # 1	202	3,321	127	747	5,607
Qtr # 2	154	5,058	117	704	6,629
Qtr # 3	20,263	8,063	264	789	31,329
Qtr # 4	14,216	394	5,387	660	26,067
Total Year	64,515	1,232	21,829	723	2,899

Lakes Region Water Co., Inc.
Loss Water Report
Year Ending December 31, 2021

Division #	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Division Name	FEH	PS	WP	WVG	HV	WC	PC	DR	WG	ELW	BH	TWW	175	DC	LOV	IM	GG	DS	WW
TOTAL	7,187	209	2,321	491	110	300	66	196	125	34	154	210	210	(24)	1,377	373	102	(55)	246
Qtr # 1	8,981	145	1,719	741	110	450	119	36	96	187	374	262	262	228	1,548	823	221	368	434
Qtr # 2	7,304	174	485	77	1,092	680	244	48	38	74	(78)	92	92	529	1,828	604	285	238	403
Qtr # 3	7,795	125	1,487	83	1,141	891	130	63	157	149	13	151	118	123	1,722	98	282	48	748
Qtr # 4	31,267	653	6,012	2,803	720	1,332	296	427	409	308	601	682	682	856	6,475	1,898	900	599	1,833
LOST WATER (1000 Gallons)																			
Qtr # 1	32%	51%	14%	56%	47%	26%	6%	26%	5%	6%	12%	12%	61%	-7%	63%	29%	11%	-9%	49%
Qtr # 2	38%	48%	18%	61%	64%	25%	43%	15%	21%	26%	30%	30%	69%	37%	63%	51%	36%	37%	57%
Qtr # 3	26%	27%	23%	58%	44%	33%	35%	12%	5%	11%	-10%	27%	27%	50%	57%	33%	35%	21%	48%
Qtr # 4	35%	24%	28%	63%	57%	44%	23%	16%	23%	2%	23%	38%	38%	25%	61%	10%	43%	6%	75%
LOST WATER (% of Available Water)																			
Total Year	33%	35%	22%	60%	53%	33%	34%	11%	14%	10%	12%	15%	50%	34%	61%	33%	29%	16%	59%
LAST YEAR %	24%	14%	46%	7%	19%	18%	21%	30%	26%	45%	17%	38%	44%	16%	35%	24%	18%	12%	40%
LOST WATER IN GALLONS PER MINUTE																			
Qtr # 1	55	2	18	0	7	4	1	1	1	1	0	1	2	0	11	3	1	0	2
Qtr # 2	69	1	13	0	8	6	1	3	1	1	3	2	2	2	12	6	2	1	3
Qtr # 3	56	1	4	1	8	5	2	3	0	0	1	1	4	4	14	5	2	2	3
Qtr # 4	59	1	11	1	9	7	1	0	1	0	1	1	1	1	13	1	2	0	6
Average YTD	60	1	11	0	8	5	1	3	1	1	1	1	1	2	12	4	2	1	3
Prior Year Ave	41	2	7	1	1	2	3	1	1	3	1	2	1	1	8	3	4	0	1
SALES TO PROPERTY OWNERS ASSOCIATION SWISSVALE, INC. IN (1000 Gallons) Included in Paradise Shores(PS)																			
Qtr # 1	Non metered water loss for prior year has been estimated																		
Qtr # 2	in order to provide comparison																		
Qtr # 3																			
Qtr # 4																			
Total Year																			
*****	Non metered in Division 4 WVG (Waterville Valley Gateway) is for the Pool.																		
METERED																			
Prior Year	87	418	42	85	118	54	77	59	74	44	57	0	0	0	0	0	0	0	61
Qtr # 1	1176	418	42	85	118	55	78	59	74	44	57	0	0	0	0	0	0	0	61
Qtr # 2	1178	418	42	85	118	55	79	59	74	44	57	0	0	0	0	0	0	0	61
Qtr # 3	1180	419	42	85	118	55	79	59	74	44	57	0	0	0	0	0	0	0	61
Qtr # 4	1181	420	42	85	118	55	79	59	74	44	57	0	0	0	0	0	0	0	61
Qtr # 4	1182	421	42	85	118	55	79	59	74	44	57	0	0	0	0	0	0	0	61
Year Average	1,179	419	42	85	118	55	78	59	74	44	57	0	0	0	0	0	0	0	61
POAS/AND POOL																			
Prior Year	2	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Qtr # 1	2	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Qtr # 2	2	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Qtr # 3	2	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Qtr # 4	2	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Year Average	2	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NON - METERED																			
Prior Year	640	0	0	0	0	0	0	0	0	0	0	99	43	53	236	105	55	0	49
Qtr # 1	639	0	0	0	0	0	0	0	0	0	0	99	41	53	237	105	55	0	49
Qtr # 2	639	0	0	0	0	0	0	0	0	0	0	99	41	53	237	105	55	0	49
Qtr # 3	640	0	0	0	0	0	0	0	0	0	0	99	42	53	237	105	55	0	49
Qtr # 4	640	0	0	0	0	0	0	0	0	0	0	99	42	53	237	105	55	0	49
Year Average	640	0	0	0	0	0	0	0	0	0	0	99	42	53	237	105	55	0	49
TOTAL CUSTOMERS																			
Prior Year	1818	87	419	42	86	118	54	77	59	74	44	57	43	53	236	105	55	61	49
Qtr # 1	1819	87	419	42	86	118	55	78	59	74	44	57	43	53	237	105	55	61	49
Qtr # 2	1821	87	420	42	86	118	55	79	59	74	44	57	41	53	237	105	55	61	49
Qtr # 3	1823	87	421	42	86	118	55	79	59	74	44	57	42	53	237	105	55	61	49
Qtr # 4	1824	87	422	42	86	118	55	79	59	74	44	57	42	53	237	105	55	61	49
Year Average	1821	87	420.2	42	86	118	54.8	78.4	59	74	44	57	41.8	53	236.8	105	55	61	49

Lakes Region Water Company

2021 Actual Rate of Return Calculation

	Actual <u>12/31/2021</u>	Actual <u>12/31/2020</u>	<u>Average</u>
Plant in Service	\$ 7,259,270	\$ 6,775,186	\$ 7,017,228
Accumulated Depreciation	<u>(2,389,156)</u>	<u>(2,358,153)</u>	<u>(2,373,655)</u>
Net Plant in Service	\$ 4,870,114	\$ 4,417,033	4,643,574
Material & Supplies	42,303	32,050	37,177
Deferred Assets - DW 07-105 Investigation	9,948	9,948	9,948
Contribution in Aid of Construction	(899,678)	(899,678)	(899,678)
Accumulated Amortization of CIAC	375,497	357,962	366,730
Accumulated DIT - Depreciation	<u>(674,345)</u>	<u>(646,399)</u>	<u>(660,372)</u>
Subtotal	\$ 3,723,839	\$ 3,270,916	\$ 3,497,378
Cash Working Capital			
All divisions except TWW	975,650	20.55%	200,496
TWW	(46,178)	20.55%	<u>(9,490)</u>
Net Cash Working Capital			<u>191,006</u>
Total Average Rate Base			<u>\$ 3,688,384</u>
Net Operating Income			<u>\$ 283,754</u>
Actual Rate of Return			<u>7.69%</u>
Authorized Rate of Return			<u>7.70%</u>
Required Net Operating Income			<u>\$ 284,006</u>
Additional Net Operating Income Required			<u>\$ 252</u>

Source: 2021 PUC Annual Report

SPSt. Cyr
6/7/2022