

STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION
Concord



Water Utilities - Classes A and B

ANNUAL REPORT
OF

PITTSFIELD AQUEDUCT COMPANY, INC.

(Exact Legal Name of Respondent)

(If name was changed during year, show previous name and date of change)

FOR THE YEAR ENDED DECEMBER 31, 2017

Officer or other person to whom correspondence should be addressed regarding this report:

Name	<u>Carol Ann Howe</u>
Title	<u>Assistant Treasurer and Director Regulatory Affairs and Business Services</u>
Address	<u>25 Manchester Street Merrimack, NH 03054</u>
Telephone Number	<u>603-913-2320</u>

Water Utility-Class

A&B

Year Ended

December 31, 2017

***Report of
Principal Office***

PITTSFIELD AQUEDUCT COMPANY, INC.

25 Manchester Street
Merrimack, NH 03054

TO THE

State of New Hampshire

**PUBLIC UTILITIES COMMISSION
CONCORD**

ANNUAL REPORT	FILE NO.
ENTERED	KCG
CHECKED	
AUDITED	
SUBMITTED	
CLOSED	



This report must be filed with the Public Utilities Commission, Concord, N.H.

not later than March 31, 2018

NHPUC Form F-22

INFORMATION SHEET 2017

1. Utility Name: PITTSFIELD AQUEDUCT COMPANY, INC.

2. Officer or individual to whom the **ANNUAL REPORT** should be mailed:

Name Carol Ann Howe

Title Assistant Treasurer and Director of Regulatory Affairs and Business Services

Street 25 Manchester Street

City/State Merrimack, NH Zip Code 03054

E-Mail address Carolann.howe@pennichuck.com

3. Telephone Area Code 603 Number 913-2320

4. Officer or individual to whom the **N.H. UTILITY ASSESSMENT BOOK/ LISTING and ASSESSMENT BILLING ADDRESS** should be mailed:

<u>ASSESSMENT BOOK/LISTING ADDRESS</u>		<u>ASSESSMENT BILLING ADDRESS</u>	
Name	<u>Carol Ann Howe</u>	Name	<u>Carol Ann Howe</u>
Title	<u>Assistant Treasurer and Dir of Regulatory Affairs and Bus Services</u>	Title	<u>Assistant Treasurer and Dir of Regulatory Affairs and Business Services</u>
Street	<u>25 Manchester Street</u>	Street	<u>25 Manchester Street</u>
City/State	<u>Merrimack, NH</u>	City/State	<u>Merrimack, NH</u>
Zip Code	<u>03054</u>	Zip Code	<u>03054</u>
E-mail address	<u>carolann.howe@pennichuck.com</u>		

5. Tel: Area Code 603 Number 913-2320

6. The names and titles of principal officers are: (Effective 01-01-16)

<u>Name</u>	<u>Title</u>
<u>Larry D. Goodhue</u>	<u>Chief Executive Officer</u>
<u>Donald L. Ware</u>	<u>Chief Operating Officer</u>
<u>Suzanne L. Ansara</u>	<u>Corporate Secretary</u>

REMARKS: _____

The above information is requested for our office directory.

**N.H. PUBLIC UTILITIES COMMISSION
21 South Fruit Street, Suite 10
Concord, New Hampshire 03301-2429
(603) 271-2431**

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A-1 GENERAL INSTRUCTIONS

This form of Annual Report is for the use of water companies operating in the State of New Hampshire.

1. This Annual Report Form shall be filed with the New Hampshire Public Utilities Commission, 8 Old Suncook Road, Concord, New Hampshire 03301-5185, on or before March 31 of each year, in accordance with the requirements of New Hampshire RSA 374:13 Form of Accounts and Records.
2. The word "Respondent" whenever used in this report, means the person, firm, association or corporation in whose behalf the report is filed.
3. The report should be typed or a computer facsimile report will be accepted if submitted on standard size (8 ½ x 11) paper. All dollar amounts should be reported to the nearest whole dollar. All entries should be legible and in permanent form.
4. Unless otherwise indicated, the information required in the Annual Report shall be taken from the accounts and other records prescribed in PART Puc 610 and the definitions and instructions contained therein shall also apply to this report whenever applicable.
5. Instructions should be carefully observed and each question should be answered fully and accurately whether or not it has been answered in a previous Annual Report. If the word "No" or "None" truly and completely states the fact, it should be used to answer any particular inquiry or any portion thereof. If any schedule or inquiry is inapplicable to the respondent, the words "Not Applicable" or "n/a" should be used to answer.
6. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be enclosed in parentheses.
7. Wherever schedules call for comparisons of figures of a previous year, the figures reported must be based upon those shown by the Annual Report of the previous year, or an appropriate narrative explanation given and submitted as an attachment to the Annual Report.
8. Attachments and additional schedules inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the name of the Respondent, the applicable year of the report, the schedule numbers and titles of the schedules to which they pertain.
9. All accounting items and phrases used in this Annual Report are to be interpreted in accordance with PART Puc 610 Uniform System of Accounts for Water Utilities prescribed by this Commission.
10. If the Respondent makes a report for a period less than a calendar year, the beginning and the end of the period covered must be clearly stated on the front cover and throughout the report where the year or period is required to be stated.
11. Whenever schedules request Current Year End Balance and Previous Year End Balance,
12. the figures reported are based on fiscal year and general ledger account balances.
13. Increases over 10% from preceding year are to be explained in a letter.

A-2 IDENTITY OF RESPONDENT

1. Give the exact name under which the utility does business: PITTSFIELD AQUEDUCT COMPANY, INC.
2. Full name of any other utility acquired during the year and date of acquisition: N/A
3. Location of principal office: 25 Manchester Street, Merrimack, NH 03054
4. State whether utility is a corporation, joint stock association, a firm or partnership or an individual: Corporation
5. If a corporation or association, give date of incorporation, State under whose laws incorporated, and whether incorporated under special act or general law: Incorporated December 11, 1997 in the State of New Hampshire
6. If incorporated under special act, give chapter and session date: N/A
7. Give date when company was originally organized and date of any reorganization: Same as date of incorporation
8. Name and addresses of principal offices of any corporations, trusts or associations owning, controlling or operating Respondent: Pennichuck Corporation, 25 Manchester Street, Merrimack, NH 03054
9. Names and addresses of principal offices of any corporations, trusts or associations owned, controlled or operated by Respondent: N/A
10. Date when Respondent first began to operate as a utility*: Same as date of incorporation
11. If the Respondent is engaged in any business not related to utility operation, give particulars: N/A
12. If the status of the Respondent has changed during the year in respect to any of the statements made above, give particulars, including dates: N/A
13. If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date on which permission was granted to operate under N.H. Rev. Stat. Ann. 374:25, **Exceptions** and N.H. Rev. Stat. Ann. 374:26 **Permission**.

* If engaged in operation of utilities of more than one type, give dates for each.

A-3 OATH

ANNUAL REPORT

of

PITTSFIELD AQUEDUCT COMPANY, INC.

TO THE

STATE OF NEW HAMPSHIRE

PUBLIC UTILITIES COMMISSION

For the year ended December 31

2017

State of New Hampshire

County of

Hillsborough ss,

We, the undersigned,

Larry D Goodhue

and

Donald L Ware

of the

Pittsfield Aqueduct Company,

utility, on our oath do severally say that the foregoing report

has been prepared, under our direction, from the original books, papers and records of said utility, that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said utility, in respect to each and every matter and thing therein set forth to the best of our knowledge, information and belief; and that the accounts and figures contained in the foregoing report embrace all of the financial operations of said utility during the period for which said report is made.

Larry D. Goodhue



Chief Executive Officer

(or other chief officer)

Donald L. Ware



Chief Operating Officer

(or other officer in charge of the accounts)

Subscribed and sworn to before me this

30th Day of March 2018



A-4 LIST OF OFFICERS

Line No.	Title of Officer	Name	Residence	Compensation*
1	CEO	Larry D. Goodhue	Bedford, New Hampshire	*Allocated Through Management Fee
2	CFO and Treasurer	Larry D. Goodhue	Bedford, New Hampshire	
3	COO	Donald L. Ware	Merrimack, New Hampshire	
4	Corporate Controller	George Torres	Amherst, New Hampshire	
5	Corporate Secretary	Suzanne L. Ansara	Nashua, New Hampshire	
6	Assistant Treasurer	Carol Ann Howe	Tewksbury, Massachusetts	
7				
8				
9				
10				

LIST OF DIRECTORS

Line No.	Name	Residence	Length of Term	Term Expires	No. of Meetings Attended	Annual Fees
11	David P. Bernier	North Conway, New Hampshire	One Year	2018 annual meeting	2	None (1)
12	Elizabeth A. Dunn	Windham, New Hampshire	One Year	2018 annual meeting	3	"
13	Stephen D. Genest	Nashua, New Hampshire	One Year	2018 annual meeting	3	"
14	Dr. Paul A. Indeglia (2)	Amherst, New Hampshire	One Year	2018 annual meeting	2	"
15	Thomas J. Leonard	Nashua, New Hampshire	One Year	2018 annual meeting	2	"
16	Jay N. Lustig	Nashua, New Hampshire	One Year	2018 annual meeting	2	"
17	John D. McGrath	Londonderry, New Hampshire	One Year	2018 annual meeting	3	"
18	Preston J. Stanley, Jr.	Nashua, New Hampshire	One Year	2018 annual meeting	3	"
19	C. George Bower, Ph.D.	Amherst, New Hampshire	One Year	2018 annual meeting	3	"
20	James P. Dore	Nashua, New Hampshire	One Year	2018 annual meeting	2	"
21	John M. Murphy (3)	Nashua, New Hampshire	One Year	2018 annual meeting	2	"
22						
23						
24						
25						

Note:

- 1 The Directors do not receive any fees directly related to Company's meetings, if any. However, all Directors receive fees for attending the Parent's meetings. These fees along with other parent company expenses are allocated through the management fee.
- 2 Resigned Position on September 22, 2017
- 3 Elected on March 24, 2017

A-5 LIST OF SHAREHOLDERS AND VOTING POWERS

Line No.					
1	Indicate total of voting power of security holders at close of year:		Common	Votes: 100	
2	Indicate total number of shareholders of record at close of year according to classes of stock:				
3	1 Shareholder				
4					
5	Indicate the total number of votes cast at the latest general meeting: 100				
6	Give date and place of such meeting: May 25, 2017 Merrimack, NH				
7	Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors and each holder of one percent or more of the voting stock: (Section 7, Chapter 182, Laws of 1933)				
	Name	Address	No. of Votes	Number of Shares Owned	
				Common	Preferred
8	Pennichuck Corporation	25 Manchester Street, Merrimack, NH 03054	100	100	
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28	Total		100	100	

A-6 LIST OF TOWNS SERVED

List by operating divisions the towns served directly, indicating those in which franchise is for limited area by an asterisk (*) after name. Give population of the area and the number of customers.

Line No.	Town	Population of Area	Number of Customers	Line No.	Town	Population of Area	Number of Customers
1	Pittsfield	4,077	644	16	Sub Totals Forward:		
2				17			
3				18			
4				19			
5				20			
6				21			
7				22			
8				23			
9				24			
10				25			
11				26			
12				27			
13				28			
14				29			
15	Sub Totals Forward:	4,077	644	30			

** Year End Numbers, Active and Inactive Customers

A-7 PAYMENTS TO INDIVIDUALS

List names of all individuals, partnerships, or corporations to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

Line No.	Name	Address					Amount
1	TOWN OF PITTSFIELD	TAX COLLECTOR	PO BOX 98	PITTSFIELD	NH	03263	169,826
2	HALL'S EXCAVATION, INC.	408 MAYHEW TURNPIKE		BRIDGWATER	NH	03222	47,037
3	STATE OF NEW HAMPSHIRE	NH DEPT OF REVENUE ADMINISTRATION	PO BOX 487	CONCORD	NH	03302	24,335
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17	Total						\$ 241,198

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A-8 MANAGEMENT FEES AND EXPENSES

List all individuals, associations, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs such as accounting, financing, engineering, construction, purchasing operation, etc., and show the total amount paid to each for the year. Designate by asterisk (*) those organizations which are "Affiliates" as defined in Chapter 182, Section 1, Laws of 1933.

Line No.	Name (b)	Date of Contract (c)	Date of Expiration (d)	Character of Services (e)	Amount Paid or Accrued for each Class (f)	Distribution of Accruals or Payments		
						To Fixed Capital (g)	To Operating Expense (h)	To Other Accounts (i)
1	Pennichuck Corporation	6/13/2007	N/A	Various	172,080		172,080	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11				Totals	172,080	-	172,080	\$ -

Have copies of all contracts or agreements been filed with the commission? Yes

Detail of Distributed Charges to Operating Expenses (Column h)				
Line No.	Contract/Agreement Name	Account No.	Account Title	Amount
12	Cost Allocation and Services Agreement	930	Misc General Expense	172,080
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24			Total	172,080

A-9 AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on Schedule A-3 Oath, list the principal occupation or business affiliation if other than listed on Schedule A-3 Oath, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of financial organizations, firms or partnerships in which he/she is an officer, director, trustee, partner, or a person exercising similar functions.

Line No.	Name	Principal Activity of Business Affiliation	Affiliation or Connection	Name and Address of Affiliation or Connection
1				
2	Larry D. Goodhue	Chief Executive Officer	(a)	Pennichuck East Utility, Inc.
3			(a)	Pennichuck Water Works
4			(a)	Pennichuck Water Service Corp.
5			(a)	Southwood Corp.
6			(a)	Pennichuck Corp.
7				
8				
9				
10	Donald L. Ware	Chief Operating Officer	Chief Operating Officer	Pennichuck East Utility, Inc.
11			Chief Operating Officer	Pennichuck Water Works
12			Chief Operating Officer	Pennichuck Water Service Corp.
13			Chief Operating Officer	Southwood Corp.
14			Chief Operating Officer	Pennichuck Corp.
15				
16				
17				
18				
19				
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21				
22				
23				
24				
25				
26				
27				
28				

(a) Larry Goodhue holds all three Officer positions - Chief Executive Officer, Chief Financial Officer and Treasurer

A-10 BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT AS A RESULT OF PROVIDING WATER SERVICE

Complete the following for any business which is conducted as a byproduct , coproduct or joint product as a result of providing water SERVICE. This would include any business which requires the use of utility land and facilities. This would not include any business for which the assets are properly included in Account 121-Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

Line No.	Business or Service Conducted	Assets		Revenues		Expenses	
		Book Cost of Assets	Account Number	Revenues Generated	Account Number	Expenses Incurred	Account Number
1	NONE						
2							
3							
4							
5							
6							
7							
8							
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A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on Schedule A-3, Oath, identifying the parties, amounts, dates and product, asset or service involved.

PART 1-SERVICES AND PRODUCTS RECEIVED OR PROVIDED

List all transactions involving services and products received or provided. This would include management, legal and accounting services; computer services; engineering & construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

Line No.	Name of Company or Related Party	Description of Service and/or Name of Product	Contract or Agreement Effective Dates	Annual Charges	
				(P) urchased or (S) old	Amount
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

**A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES
PART II - SALE, PURCHASE AND TRANSFER OF ASSETS**

List all transactions relating to the purchase, sale or transfer of assets. Examples of transaction types include: (1) purchase, sale or transfer of equipment, (2) purchase, sale or transfer of land and structures, (3) purchase, sale or transfer of securities, (4) noncash transfers of assets, (5) noncash dividends other than stock dividends, (6) write off of bad debts or loans.

Columnar instructions are as follows:

- (a) Enter name of related party or company.
- (b) Describe the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book cost for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

Line No.	Name of Company or Related Party (a)	Description of items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value (f)
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						

A-12 IMPORTANT CHANGES DURING THE YEAR

Give concise answers to each of the following, numbering them in accordance with the inquiries. Each inquiry should be answered. If "none" or "not applicable" state that fact as a response. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. **NONE**
2. Acquisition of ownership in other companies; reorganization, merger, or consolidation with other companies: give names of companies involved, particulars concerning the transactions, and reference to Commission authorization. **NONE**
3. Brief description of source of supply, pumping, treatment, and transmission and distribution plant under construction at end of year. **SEE CWIP SCHEDULE F-10, PAGE 29**
4. Brief description of source of supply, pumping, treatment, and transmission and distribution plant, operation of which was begun during the year. **SEE ATTACHED ASSET ADDITIONS**
5. Extensions of system (mains and service) to new franchise areas under construction at end of year.
NONE
6. Extensions of the system (mains and service) put into operation during the year.
SEE ATTACHED ASSET ADDITIONS
7. Completed plant purchased, leased, sold or dismantled: Specifying items, parties, and dates, and also reference to NHPUC docket number under which authority was given to acquire, lease, or sell. For purchase and sale of completed plants, specify the date on which deed was executed.
NONE
8. Statement of important units of plant and equipment installed or permanently withdrawn from service during the year, not covered by inquiries 3 to 7 preceding.
SEE ATTACHED ASSET RETIREMENTS
9. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. **NONE**
10. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. **NONE**
11. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required. **NONE**
12. Estimated increase or decrease in annual revenues due to important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification and the number of customers affected. **NONE**
13. *State the annual effect of each important change in wage scales. Include also the effective date and the portion applicable to operations.* **In November 2015, Pennichuck Water Works entered into a contract with the Steelworkers Union with a 3.2% wage increase effective 1/1/2017; 2.5% wage increase effective 1/1/2018; 3.0% wage increase effective 1/1/2019 and 3.45% wage increase effective 1/1/2020.**
All work performed for PAC is done by PWW employees.
14. All other important financial changes, including the dates and purposes of all investment advances made during the year to or from an associated company. **NONE**
15. Describe briefly any materially important transaction of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any person had a material interest.
NONE

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**F-1 BALANCE SHEET
ASSETS AND OTHER DEBITS**

Line No.	Account Title (Number) (a)	Ref Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
UTILITY PLANT					
1	Utility Plant (101-106)	F-6	\$ 4,655,563	\$ 4,605,368	\$ 50,195
2	Less: Accumulated Depr. and Amort. (108-110)	F-6	\$ 1,389,966	\$ 1,297,496	\$ 92,470
3	Net Plant		\$ 3,265,597	\$ 3,307,872	\$ (42,275)
4	Utility Plant Acquisition Adj. (Net) (114-115)	F-7	\$ -	\$ -	\$ -
5	Total Net Utility Plant		\$ 3,265,597	\$ 3,307,872	\$ (42,275)
OTHER PROPERTY AND INVESTMENTS					
6	Nonutility Property (121)	F-14			
7	Less: Accumulated Depr. and Amort. (122)	F-15			
8	Net Nonutility Property		\$ -	\$ -	\$ -
9	Investment in Associated Companies (123)	F-16			
11	Utility Investments (124)	F-16			
12	Other Investments	F-16			
13	Special Funds(126-128)	F-17			
14	Total Other Property & Investments		\$ -	\$ -	\$ -
CURRENT AND ACCRUED ASSETS					
16	Cash (131)		\$ -	\$ -	\$ -
17	Special Deposits (132)	F-18			
18	Other Special Deposits (133)	F-18	\$ -	\$ -	\$ -
19	Working Funds (134)				
20	Temporary Cash Investments (135)	F-16			
21	Accounts and Notes Receivable-Net (141-144)	F-19	\$ 46,208	\$ 26,207	\$ 20,001
22	Accounts Receivable from Assoc. Co. (145)	F-21			
23	Notes Receivable from Assoc. Co. (146)	F-21			
24	Materials and Supplies (151-153)	F-22	\$ -	\$ -	\$ -
25	Stores Expense (161)				
26	Prepayments-Other (162)	F-23	\$ 2,819	\$ 1,749	\$ 1,070
27	Prepaid Taxes (163)	F-38	\$ 34,407	\$ 53,603	\$ (19,196)
28	Interest and Dividends Receivable (171)	F-24			
29	Rents Receivable (172)	F-24			
30	Accrued Utility Revenues (173)	F-24	\$ 76,493	\$ 73,801	\$ 2,692
31	Misc. Current and Accrued Assets (174)	F-24			
32	Total Current and Accrued Assets		\$ 159,927	\$ 155,360	\$ 4,568
DEFERRED DEBITS					
32	Unamortized Debt Discount & Expense (181)	F-25	\$ 20,208	\$ 20,208	\$ (0)
33	Extraordinary Property Losses (182)	F-26			
34	Prelim. Survey & Investigation Charges (183)	F-27			
35	Clearing Accounts (184)		\$ -	\$ 1,999	\$ (1,999)
36	Temporary Facilities (185)				
37	Miscellaneous Deferred Debits (186)	F-28	\$ 1,274,424	\$ 1,305,486	\$ (31,062)
38	Research & Development Expenditures (187)	F-29			
39	Accumulated Deferred Income Taxes (190)	F-30			
40	Total Deferred Debits		\$ 1,294,631	\$ 1,327,693	\$ (33,062)
TOTAL ASSETS AND OTHER DEBITS					
			\$ 4,720,155	\$ 4,790,925	\$ (70,769)

**F-1 BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
EQUITY CAPITAL					
1	Common Stock Issued (201)	F-31	\$ 100	100	-
2	Preferred Stock Issued (204)	F-31			
3	Capital Stock Subscribed (202,205)	F-32			
4	Stock Liability for Conversion (203, 206)	F-32			
5	Premium on Capital Stock (207)	F-31	\$ -	-	-
6	Installments Received On Capital Stock (208)	F-32			
7	Other Paid-In Capital (209,211)	F-33	\$ 2,064,824	2,185,204	(120,380)
8	Discount on Capital Stock (212)	F-34			
9	Capital Stock Expense(213)	F-34			
10	Retained Earnings (214-215)	F-3	\$ (23,553)	3,029	(26,582)
11	Reacquired Capital Stock (216)	F-31			
12	Total Equity Capital		\$ 2,041,371	2,188,332	(146,962)
LONG TERM DEBT					
13	Bonds (221)	F-35	\$ 171,163	58,117	113,046
14	Reacquired Bonds (222)	F-35			
15	Advances from Associated Companies (223)	F-35	\$ 1,200,472	1,220,257	(19,785)
16	Other Long-Term Debt (224)	F-35	\$ -	-	-
17	Total Long-Term Debt		\$ 1,371,634	1,278,374	93,261
CURRENT AND ACCRUED LIABILITIES					
18	Accounts Payable (231)		\$ 7,622	5,856	1,766
19	Notes Payable (232)	F-36			
20	Accounts Payable to Associated Co. (233)	F-37			
21	Notes Payable to Associated Co. (234)	F-37			
22	Customer Deposits (235)		\$ (49)	-	(49)
23	Accrued Taxes (236)	F-38	\$ -	-	-
24	Accrued Interest (237)		\$ -	2,530	(2,530)
25	Accrued Dividends (238)				
26	Matured Long-Term Debt (239)	F-39			
27	Matured Interest (240)	F-39			
28	Misc. Current and Accrued Liabilities (241)	F-39	\$ 318	10,396	(10,078)
29	Total Current and Accrued Liabilities		\$ 7,891	18,782	(10,891)
DEFERRED CREDITS					
30	Unamortized Premium on Debt (251)	F-25			
31	Advances for Construction (252)	F-40			
32	Other Deferred Credits (253)	F-41			
33	Accumulated Deferred Investment Tax Credits (255)	F-42			
34	Accumulated Deferred Income Taxes:				
35	Accelerated Amortization (281)	F-45			
36	Liberalized Depreciation (282)	F-45			
37	Other (283)	F-45	\$ 602,444	585,550	16,894
38	Total Deferred Credits		\$ 602,444	585,550	16,894
OPERATING RESERVES					
39	Property Insurance Reserve (261)	F-44			
40	Injuries and Damages Reserve (262)	F-44			
41	Pensions and Benefits Reserves (263)	F-44			
42	Miscellaneous Operating Reserves (265)	F-44			
43	Total Operating Reserves		\$ -	-	-
CONTRIBUTIONS IN AID OF CONSTRUCTION					
44	Contributions In Aid of Construction (271)	F-46	\$ 1,148,636	1,148,636	-
45	Accumulated Amortization of C.I.A.C. (272)	F-46	\$ 451,821	428,749	23,072
46	Total Net C.I.A.C.		\$ 696,815	719,887	(23,072)
46	TOTAL EQUITY CAPITAL AND LIABILITIES		\$ 4,720,155	4,790,925	(70,770)

NOTES TO BALANCE SHEET (F-1)

1. The space below is provided for important notes regarding the balance sheet and or any account thereof.
2. Furnish particulars as to any significant contingent assets or liabilities existing at end of year including brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on a cumulative preferred stock.
3. Give a concise explanation of any retained earnings restriction and state the amount of retained earnings affected by such restriction.
4. If the notes to balance sheet relating to the respondent company appearing in the annual report to the stockholders are applicable in every respect and furnish the data required by Instructions 2 and 3 above, such notes may be attached hereto.

NONE

F-2 STATEMENT OF INCOME

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
UTILITY OPERATING INCOME					
1	Operating Revenues(400)	F-47	\$ 792,092	\$ 788,926	\$ 3,166
2	Operating Expenses:				
3	Operating and Maintenance Expense (401)	F-48	\$ 409,621	\$ 350,606	\$ 59,015
4	Depreciation Expense (403)	F-12	\$ 103,390	\$ 99,768	\$ 3,621
5	Amortization of Contribution in Aid of Construction (405)	F-46.4	\$ (23,072)	\$ (22,901)	\$ (171)
6	Amortization of Utility Plant Acquisition Adjustment (406)	F-49			
7	Amortization Expense-Other (407)	F-49	\$ 35,923	\$ 35,429	\$ 495
8	Taxes Other Than Income (408.1-408.13)	F-50	\$ 211,656	\$ 238,923	\$ (27,267)
9	Income Taxes (409.1, 410.1, 411.1, 412.1)		\$ 17,053	\$ 23,151	\$ (6,098)
10	Total Operating Expenses		\$ 754,571	\$ 724,976	\$ 29,595
11	Net Operating Income (Loss)		\$ 37,521	\$ 63,950	\$ (26,429)
12	Income From Utility Plant Leased to Others (413)	F-51			
13	Gains(Losses) From Disposition of Utility Property (414)	F-52	\$ -	\$ -	\$ -
14	Net Water Utility Operating Income		\$ 37,521	\$ 63,950	\$ (26,429)
OTHER INCOME AND DEDUCTIONS					
15	Revenues From Merchandising, Jobbing and Contract Work (415)	F-53			
16	Costs and Expenses of Merchandising, Jobbing and Contract Work (416)	F-53	\$ -	\$ -	\$ -
17	Equity in Earnings of Subsidiary Companies (418)				
18	Interest and Dividend Income (419)	F-54	\$ -	\$ -	\$ -
19	Allow. for funds Used During Construction (420)		\$ -	\$ -	\$ -
20	Nonutility Income (421)	F-54	\$ -	\$ -	\$ -
21	Gains (Losses) From Disposition Nonutility Property (422)				
22	Miscellaneous Nonutility Expenses (426)	F-54	\$ -	\$ -	\$ -
23	Total Other Income and Deductions		\$ -	\$ -	\$ -
TAXES APPLICABLE TO OTHER INCOME					
24	Taxes Other Than Income (408.2)	F-50			
25	Income Taxes (409.2, 410.2, 411.2, 412.2, 412.3)				
26	Total Taxes Applicable To Other Income		\$ -	\$ -	\$ -
INTEREST EXPENSE					
27	Interest Expense (427)	F-35	\$ 61,074	\$ 60,922	\$ 152
28	Amortization of Debt Discount & Expense (428)	F-25	\$ -	\$ -	\$ -
29	Amortization of Premium on Debt (429)	F-25			
30	Total Interest Expense		\$ 61,074	\$ 60,922	\$ 152
31	Income Before Extraordinary Items		\$ (23,553)	\$ 3,029	\$ (26,582)
EXTRAORDINARY ITEMS					
32	Extraordinary Income (433)	F-55			
33	Extraordinary Deductions (434)	F-55			
34	Income Taxes, Extraordinary Items (409.3)	F-50			
35	Net Extraordinary Items		\$ -	\$ -	\$ -
	NET INCOME (LOSS)		\$ (23,553)	\$ 3,029	\$ (26,582)

F-3 STATEMENT OF RETAINED EARNINGS

Line No.	Account Title (Number) (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or Decrease (d)
1	Unappropriated Retained Earnings (Beg of Period) (215)	\$ 3,029	\$ 52,358	\$ (49,329)
2	Balance Transferred from Income (435)	\$ (23,553)	\$ 3,029	\$ (26,582)
3	Appropriations of Retained Earnings (436)			\$ -
4	Dividends Declared-Preferred Stock (437)			\$ -
5	Dividends Declared-Common Stock (438)	\$ 3,029	\$ 52,358	\$ (49,329)
6	Adjustments to Retained Earnings (1)			\$ -
7	Net Change to Unappropriated Retained Earnings	\$ (26,582)	\$ (49,329)	\$ 22,747
8	Unappropriated Retained Earnings (end of period) (215)	\$ (23,553)	\$ 3,029	\$ (26,582)
9	Appropriated Retained Earnings (214)			
10	Total Retained Earnings (214,215)	\$ (23,553)	\$ 3,029	\$ (26,582)

Notes:

- (1) Adjustment to Retained Earnings is to record the elimination of retained earnings prior to 1/25/12 per Order 25,252.

F-4 ANALYSIS OF RETAINED EARNINGS (ACCOUNTS 214, 215)

Line No.	Item (a)	Amount (b)
	UNAPPROPRIATED RETAINED EARNINGS (ACCOUNT 215)	
	1. Report in detail the items included in the following accounts during the year: 436, Appropriations of Retained Earnings; 439, Adjustments to Retained Earnings.	
	2. Show separately the income tax effect of items shown in account 439, Adjustments to Retained Earnings.	
1	Billed Revenue	
2	Source of Supply Study	
3	Deferred Rate Case	N/A
4	Federal Income Tax	
5		\$ -
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
	APPROPRIATED RETAINED EARNINGS (Account 214)	
	State Balance and purpose of each appropriated Retained Earnings amount at end of year and give accounting entries for any applications of Appropriated Retained Earnings during the year.	
16		N/A
17		
18		
19		
20	Balance-end of year	

NOTES TO STATEMENTS OF INCOME (F-2) AND RETAINED EARNINGS (F-3)

1. The space below is provided for important notes regarding the Statements of Income and Retained Earnings or any account thereof.
2. Give concise explanations concerning unsettled rate proceedings where a contingency exists that refunds of a material amount may need to be made to the utility customers or which may result in a material refund to the utility with respect to water purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to water purchases.
3. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for water purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars including income tax effects, so that corrections of prior Income and Retained Earnings Statements and Balance Sheets may be made if needed or furnish amended financial statements if that be deemed more appropriate by the utility.
4. Other important notes concerning the Statements of Income and Retained Earnings. If any such notes appearing in the report to stockholders are applicable they may be attached hereto.
5. If liberalized tax depreciation is being used in the determination of taxes payable and the resultant benefits are being flowed through the income statement, disclose in the following space the amount of the difference between taxes payable when using the liberalized depreciation method and taxes payable when using the straight-line depreciation method. \$ _____.
6. Give below a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the approximate dollar effect of such changes.

NONE

F-5 STATEMENT OF CHANGES OF FINANCIAL POSITION

Line No.	Sources of Funds (a)	Current Year (b)	Prior Year (c)
1	Internal Sources:		
2	Income Before Extraordinary Items	\$ (23,553)	3,029
3	Charges (Credits) To Income Not Requiring Funds:		
4	Depreciation	\$ 103,390	99,768
5	Amortization of	\$ 12,851	12,528
6	Deferred Income Taxes and Investment Tax Credits (Net)	\$ -	-
7	Capitalized Allowance For Funds Used During Construction	\$ -	-
8	Other (Net)		
9	Total From Internal Sources Exclusive of Extraordinary Items	\$ 92,688	115,325
10	Extraordinary Items-Net of Income Taxes (A)		
11	Total From Internal Sources	\$ 92,688	115,325
12	Less dividends-preferred		
13	-common	\$ 3,029	52,358
14	Net From Internal Sources	\$ 89,659	62,967
15	EXTERNAL SOURCES:		
16	Long-term debt (B) (C)	\$ 171,163	58,117
17	Preferred Stock (C)		
18	Common Stock (C)		
19	Net Increase In Short Term Debt (D) - Intercompany Advance	\$ (19,785)	(22,163)
20	Other (Net) Proceeds from Trusteed Bonds		
21	Parent Company Equity Transfer	\$ -	-
22	Total From External Sources	\$ 151,378	\$ 35,954
23	Other Sources (E)- C.I.A.C.	\$ -	-
24	Net Decrease In Working Capital Excluding short-term Debt		
25	Other	\$ -	-
26	Total Financial Resources Provided	\$ 241,037	\$ 98,921

INSTRUCTIONS TO SCHEDULE F-5

- This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other", to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.
- If the notes to the funds statement in the respondent's annual report to stockholders are applicable in every respect to this statement, such notes should be attached hereto.
- Under "Other" specify significant amounts and group others.
- enter the current year covered by this annual report in column (b), and the year prior to this report in column (c).
- Codes:
 - Any difference between the amount shown for net extraordinary items for the current year in this statement and that shown on schedule F-2, line 35 of this report should be explained in detail below.
 - Bonds, debentures and other long-term debt.
 - Net proceeds and payments.
 - Include commercial paper.
 - Such as net increase or decrease in working capital excluding short-term debt, purchase or sale of other non-current assets, investments in and advances to and from associated companies and subsidiaries, and all other items not provided for elsewhere.
 - Gross additions to common utility plant should be allocated to the applicable utility departments.
- Clarifications and explanations should be listed on the following page.

F-5 STATEMENT OF CHANGES OF FINANCIAL POSITION (continued)

Line No.	Application of Funds (a)	Current Year	Prior Year
		(b)	(c)
27	Construction and Plant Expenditures (incl. land)		
28	Gross Additions	\$ 67,770	\$ 186,971
29	Water Plant		
30	Nonutility Plant		
31	Other - Deferred Accounts	\$ -	\$ -
32	Total Gross Additions	\$ 67,770	\$ 186,971
33	Less: Capitalized Allowance for Funds Used During Construction	\$ -	\$ -
34	Total Construction and Plant Expenditures	\$ 67,770	\$ 186,971
35	Retirement of Debt and Securities:		
36	Long-Term Debt (B) (C)	\$ -	\$ -
37	Preferred Stock (C)		
38	Redemption of Short Term Debt (D)		
39	Net Decrease in Short Term Debt (D)	\$ -	\$ -
40	Other (Net)		
41	Debt Issuance Costs	\$ -	\$ 11,007
42			
43	Total Retirement of Debt and Securities		
44	Other Resources were used for (E)	\$ -	\$ 11,007
45	Net Increase In Working Capital Excluding Short Term Debt	\$ 173,267	\$ (99,057)
46	Other		
	Total Financial Resources Used	\$ 241,037	\$ 98,921

NOTES TO SCHEDULE F-5

N/A

**F-6 UTILITY PLANT (ACCOUNTS 101-106)
AND ACCUMULATED DEPRECIATION AND AMORTIZATION
(ACCOUNTS 108-110)**

Line No.	Account (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	Plant Accounts:				
2	Utility Plant In Service-Accts. 301-348 (101)	F-8	\$ 4,654,736	\$ 4,590,602	\$ 64,134
3	Utility Plant Leased to Others (102)	F-9			
4	Property Held for Future Use (103)	F-9	\$ -	\$ -	\$ -
5	Utility Plant Purchased or Sold (104)	F-8			
6	Construction Work In Progress (105)	F-10	\$ 828	\$ 14,766	\$ (13,938)
7	Completed Construction Not Classified (106)	F-10			\$ -
8	Total Utility Plant		\$ 4,655,563	\$ 4,605,368	\$ 50,195
9	Accumulated Depreciation & Amortization:				
10	Accum. Depr-Utility Plant In Service (108.1)	F-11	\$ 1,389,966	\$ 1,297,496	\$ 92,471
11	Accum. Depr-Utility Plant Leased to Others (108.2)	F-9			
12	Accum. Depr-Property Held For Future Use (108.3)	F-9			
13	Accum. Amort-Utility Plant In Service (110.1)	F-13			
14	Accum. Amort-Utility Plant Leased to Others (110.2)	F-9			
15	Total Accumulated Depreciation & Amortization		\$ 1,389,966	\$ 1,297,496	\$ 92,471
16	Net Plant		\$ 3,265,597	\$ 3,307,872	\$ (42,275)

F-7 UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCOUNTS 114-115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the commission, include the Order Number.

Line No.	Account (a)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	Acquisition Adjustments (114)			-
2	Acquisition Adj.	\$ -		-
3				-
4	Misc. Investments			-
5				-
6	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -
7	Accumulated Amortization (115)			-
8	Amortization Reserve	-		-
9				-
10				-
11				-
12	Total Accumulated Amortization	\$ -	\$ -	\$ -
13	Net Acquisition Adjustments	\$ -	\$ -	\$ -

F-8 UTILITY PLANT IN SERVICE

(In addition to Account 101, Utility Plant In Service, this schedule includes Account 104, Utility Plant Purchased or Sold and Account 106, Completed Construction Not Classified)

1. Report below the original cost of water plant in service according to prescribed accounts.
2. do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassification or transfers within utility plant accounts should be shown in column (f). Include also in column (f) the addition or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 104 Utility Plant Purchased or sold. In showing the clearance of Account 104, include in column (c) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc. and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

Note A: Class A and Class B utilities as defined in USOA for Water Utilities are required to subdivide the plant accounts into functional operations. The subaccounts are designated by adding a suffix of one decimal place to the three digit account number. The functional operations for the water system along with the designated suffix are Intangible Plant 1; Source of Supply and Pumping Plant 2; Water Treatment Plant 3; Transmission and Distribution Plant 4; and General Plant 5.

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	INTANGIBLE PLANT .1						
2	301 Organization	75,551					75,551
3	302 Franchise	-	-				-
4	339 Other Plant and Misc. Equip.						-
5	Total Intangible Plant	75,551	-	-	-	-	75,551
6	SOURCE OF SUPPLY AND PUMPING PLANT .2						
7	303 Land and Land Rights	60,333			-		60,333
8	304 Structures and Improvements	998,929	8,640	-	-	-	1,007,569
9	305 Collecting and Impounding Reservoirs	137,331	-	-	-		137,331
10	306 Lake, River and Other Intakes	38,271					38,271
11	307 Wells and Springs	-	-	-			-
12	308 Infiltration Galleries and Tunnels	-					-
13	309 Supply Mains	309,353	-				309,353
14	310 Power Generation Equipment	55,407	-	-	-		55,407
15	311 Pumping Equipment	14,360	1,600	-	-		15,960
16	339 Other Plant and Miscellaneous						
17	Total Supply and Pumping Plant	1,613,984	10,240	-	-	-	1,624,224
18	WATER TREATMENT PLANT .3						
19	303 Land and Land Rights						
20	304 Structures and Improvements	-	-	-		-	-
21	320 Water Treatment Equipment	53,480	9,111	-			62,591
22	339 Other Plant and Misc. Equip.						
23	Total Water Treatment Plant	53,480	9,111	-	-	-	62,591

F-8 UTILITY PLANT IN SERVICE(Continued)

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
24	TRANSMISSION & DISTRIBUTION .4						
25	303 Land and Land Rights	\$ -					\$ -
26	304 Structures and Improvements	\$ -					\$ -
27	330 Distribution Reservoirs and Standpipes	\$ -		\$ -			\$ -
28	331 Transmission and Distribution Mains	\$ 2,303,024	\$ 45,660			\$ -	\$ 2,348,684
29	333 Services	\$ 171,838	\$ 1,242		\$ -	\$ -	\$ 173,080
30	334 Meters and Meter Installations	\$ 150,007	\$ 1,516	\$ 3,636	\$ -	\$ -	\$ 147,887
31	335 Hydrants	\$ 100,969	\$ -	\$ -	\$ -	\$ -	\$ 100,969
32	339 Other Plant and Misc. Equip.	\$ 1,495	\$ -	\$ -	\$ -	\$ -	\$ 1,495
33	Total Transmission and Distribution	\$ 2,727,333	\$ 48,419	\$ 3,636	\$ -	\$ -	\$ 2,772,116
34	GENERAL PLANT .5						
35	303 Land and Land Rights	\$ -					\$ -
36	304 Structures and Improvements	\$ -					\$ -
37	340 Office Furniture and Equipment	\$ -					\$ -
38	341 Transportation Equipment	\$ -					\$ -
39	342 Stores Equipment	\$ -					\$ -
40	343 Tools, Shop and Garage Equipment	\$ 9,688	\$ -				\$ 9,688
41	344 Laboratory Equipment	\$ 33,353	\$ -				\$ 33,353
42	345 Power Operated Equipment	\$ -					\$ -
43	346 Communication Equipment	\$ 32,451					\$ 32,451
44	347 Computer Equipment	\$ 27,788	\$ -				\$ 27,788
45	348 Miscellaneous Equipment	\$ 16,975	\$ -				\$ 16,975
46	Total General Equipment	\$ 120,254	\$ -	\$ -	\$ -	\$ -	\$ 120,254
47	Total (Accounts 101 and 106)	\$ 4,590,602	\$ 67,770	\$ 3,636	\$ -	\$ -	\$ 4,654,736
48	104 Utility Plant Purchased or Sold	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
49	Total Utility Plant in Service	\$ 4,590,602	\$ 67,770	\$ 3,636	\$ -	\$ -	\$ 4,654,736

F-8 UTILITY PLANT IN SERVICE (Continued)

** For each amount comprising the reported balance and changes in Account 104, Utility Plant Purchased or Sold, state the property purchased or sold, name of vendor or purchaser, and date of transaction.

Note B: Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis with appropriate contra entry to the account for accumulated depreciation provision, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the tests of Accounts 101 and 106 will avoid serious omissions of the reported amount in respondent's plant actually in service at end of year. In the space below. describe briefly each major adjustment or transfer included in columns (e) and (f) above.

NONE

F-9 MISCELLANEOUS PLANT DATA

For each of the accounts listed hereunder, provide a summary statement if a balance was carried therein at any time during the year. Information required consists of a brief description and amount of transactions carried through each such account and except to the extent that the data is shown elsewhere in this report, the opening and closing balances. If any of the property involved had an income producing status during the year, the gross income and applicable expenses (suitably subdivided) should be reported.

Utility Plant Leased to Others (102)
Property Held For Future Use (103)

Accumulated Depreciation of Utility Plant Leased to Others (108.2)
Accumulated Depreciation of Property Held For Future Use (108.3)
Accumulated Amortization of Utility Plant Leased to Others (110.2)

NONE

**F-10 CONSTRUCTION IN PROGRESS AND COMPLETED CONSTRUCTION
NOT CLASSIFIED (Accounts 105 and 106)**

1. For each department report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.
2. The information specified by this schedule for Account 106, Completed Construction Not Classified, shall be furnished even though this account is included in Schedule F-8, Utility Plant in Service according to a tentative classification by primary accounts.
3. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress (Acct 105) (b)	Completed Construction Not Classified (Acct. 106) (c)	Estimated Additional Cost of Project (d)
1	Broadway Street Main Replacement	536	---	536
2	Other Projects - Miscellaneous	292	---	292
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30	Total	828		828

**F-11 ACCUMULATED DEPRECIATION OF
UTILITY PLANT IN SERVICE (Account 108.1)**

1. Report below the information called for concerning accumulated provision for depreciation of utility plant in service at end of year and changes during year.
2. Explain any important adjustments during year.
3. Explain any differences between the amount for book cost of plant retired, line 4, column (b) and that reported in the schedule F-8 Utility Plant In Service, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108.1 of the Uniform System of Accounts intent is that retirements of depreciable plant be recorded when such plant is removed from service. There also shall be included in this schedule the amounts of plant retired, removal expenses, and salvage on an estimated basis if necessary with respect to any significant amount of plant actually retired from service but for which appropriate entries have not been made to the accumulated provision for depreciation account. The inclusion of these amounts in this schedule shall be made even though it involves a journal entry in the books of account as of the end of the year recorded subsequent to closing of respondent's books. See also note B to schedule F-8 Utility Plant in Service.
5. In section B show the amounts applicable to prescribed functional classifications.

A. Balances and Changes During Year

Line No.	Item (a)	Utility Plant in Service (Account 108.1) (b)
1	Balance beginning of year	\$ 1,297,496
2	Depreciation provision for year, charged to Account 403, Depreciation Expense	\$ 103,390
3	Net charges for plant retired	\$ 1,400,885
4	Book cost of plant retired	\$ 3,636
5	Cost of removal	\$ 7,283
6	Salvage (credit)	
7	Net charges for plant retired	\$ 1,389,966
8	Other (debit) or credit items	\$ -
9		
10		
11		
12	Balance end of year	\$ 1,389,966

B. Balances at End of Year According to Functional Classifications

13	Source of Supply and Pumping Plant	\$ 542,825
14	Water Treatment Plant	\$ 20,186
15	Transmission and Distribution Plant	\$ 1,114,872
16	General Plant	\$ 84,421
17	Intangible Plant	\$ 56,663
18	Accumulated Depreciation: Loss	\$ (188,908)
19	Accumulated Depreciation: Cost of Removal	\$ (240,093)
		\$ -
20	Total	\$ 1,389,966

F-12 ANNUAL DEPRECIATION CHARGE

1. Indicate cost basis upon which depreciation charges calculation were derived.
2. Show separately the rates used and the total depreciation for each class of property.
3. Depreciation charges are to be computed using the straight line method. Composite rates may be used with Commission approval.
4. Total annual depreciation charge should agree with schedule F-11, line 2 "Depreciation provision for year," charged to Account 403, Depreciation Expense.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1				
2	301 Organization	75,551	5.0000%	\$ 3,778
3	302 Franchises	-	0.0000%	\$ -
4	303 Land & Land Rights	60,333	0.0000%	\$ -
5	304 Structures & Improvements	1,007,569	2.0777%	\$ 20,935
6	305 Collecting & Impounding Reservoirs	137,331	1.7912%	\$ 2,460
7	306 Lake, River & Other Intake	38,271	2.2125%	\$ 847
8	307 Wells & Springs	-	0.0000%	\$ -
9	308 Infiltration Galleries and Tunnels	-	0.0000%	\$ -
10	309 Supply Mains	309,353	1.5807%	\$ 4,890
11	310 Power Generated Equipment	55,407	4.8053%	\$ 2,662
12	311 Pumping Equipment	15,960	4.1388%	\$ 661
13	320 Water Treatment Equipment	62,591	2.8362%	\$ 1,775
14	330 Distribution Reservoirs & Standpipes	-	0.0000%	\$ -
15	331 Transmission & Distribution Mains	2,348,684	1.9968%	\$ 46,898
16	333 Services	173,080	2.4974%	\$ 4,323
17	334 Meter & Meter Installations	147,887	4.2627%	\$ 6,304
18	335 Hydrants	100,969	2.8203%	\$ 2,848
19	339 Other Plant & Miscellaneous Equipment	1,495	0.9151%	\$ 14
20	340 Office Furniture & Equipment	-	0.0000%	\$ -
21	341 Transportation Equipment	-	0.0000%	\$ -
22	343 Tool Shop & Garage Equipment	9,688	5.3479%	\$ 518
20	344 Laboratory Equipment	33,353	5.0466%	\$ 1,683
21	346 Communication Equipment	32,451	5.3239%	\$ 1,728
22	347 Miscellaneous General Equipment	27,788	0.4856%	\$ 135
23	348 Other Tangible Equipment	16,975	2.3092%	\$ 392
24	Adjustment from system conversion			\$ 541
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36	Total	4,654,735.70		\$ 103,390

**F-13 ACCUMULATED AMORTIZATION OF
UTILITY PLANT IN SERVICE (Account 110.1)**

1. Report below particulars concerning accumulated provision for amortization of utility plant in service.
2. Explain and give particulars of important adjustments during the year.
3. Under "Gain or (Loss) on Disposition of Property", line 17, report the excess of book cost of plant retired, less any proceeds realized at retirement, over the accumulated provisions for such plant.

Account Balance and Changes During Year

Line No.	Class of Property (a)	Amount (b)
1	Balance beginning of year	
2	Amortization Accruals for year: N/A	
3	(specify accounts debited)	
4		
5		
6		
7		
8		
9		
10		
11		
12	Total Accruals	\$ -
13	Total (line 1 plus line 12)	\$ -
14	Net charges for retirements during year:	
15	Book cost of plant retired	
16	Proceeds realized (credit)	
17	Gain or (Loss) on Disposition of Property	
18		
19		
20		
21		
22		
23	Net charges for retirements	
24	Other (debits) and credits (describe separately)	
25		
26		
27		
28		
29		
30		
31		
32	Balance end of year	\$ -

F-14 NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of non-utility property included in Account 121.
2. Designate any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars concerning sales, purchases, or transfers of nonutility property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property. These items are separate and distinct from those allowed to be grouped under Instruction No. 5.
5. Minor items may be grouped.

Line No.	Description and Location (a)	Balance Beginning of Year (b)	Purchases, Sales, Transfers etc. (c)	Balance End of Year (d)
1	NONE			\$ -
2				-
3				-
4				-
5				-
6				-
7				-
8				-
9				-
10				-
11				-
12				-
13				-
14				-
15				-
16				-
17				-
18				-
19	TOTAL	\$ -	\$ -	\$ -

F-15 ACCUMULATED DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	NONE
2	Accrual for year, charged to Account 426, Miscellaneous Nonutility Expenses	
3	Net charges for plant retired:	
4	Book cost of plant retired	
5	Cost of removal	N/A
6	Salvage (credit)	
7	Total Net Charges	
8	Other (debit) or credit items (describe)	
9		
10	Balance, end of year	

F-16 INVESTMENTS (Accounts 123, 124, 125, 135)

1. Report below investments in Accounts 123, Investments in Associated Companies; 124, Utility Investments; 125, Other Investments; 135, Temporary Cash Investments.
2. Provide a subheading for each account and list there under the information called for, observing the instructions below.
3. Investment in Securities- List and describe each security owned, giving name of issuer. For bonds give also principal amount, date of issue, maturity, and interest rate. For capital stock state number of shares, class and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, Temporary Cash Investments, also may be grouped by classes.
4. Investment Advances- Report separately for each person or company the amounts of loans or investment advances which are subject to repayment but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders or employees.
5. For any securities, notes or accounts that were pledged, designate such securities, notes or accounts and in a footnote state the name of pledge and purpose of the pledge.
6. If Commission approval was required for any advance made or security acquire, designate such fact and in a footnote give date of authorization and case number.
7. Interest and dividend revenues and investments should be reported in column (g), including such revenues from securities disposed of during the year.
8. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price therefor, not including any dividend or interest adjustment included in column (g).

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Book Cost * Beginning of Year (d)	Principal Amount or No. of Shares End of Year (e)	Book Cost* End of Year (f)	Revenues for Year (g)	Gain of Loss From Invest. Disposed of (h)
1	Investment in Associated Companies (Account 123)	NONE						
2								
3								
4								
5								
6								
7								
8								
9								
10								
11	TOTALS			\$ -	-	\$ -	\$ -	\$ -

F-16 INVESTMENTS (Accounts 123, 124, 125, 135) - Continued

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Book Cost * Beginning of Year (d)	Principal Amount or No. of Shares End of Year (e)	Book Cost* End of Year (f)	Revenues for Year (g)	Gain or Loss From Invest. Disposed of (h)
11	Investment in Associated Utility Investment-Account 124	NONE						
12								
13								
14								
15								
16								
17								
18	TOTALS							
19	Other Investments-Account 125	NONE						
20								
21								
22								
23								
24								
25								
26	TOTALS							
27	Temporary Cash Investments-Account 135	NONE						
28								
29								
30								
31								
32								
33								
34	TOTALS							
35								

* If the book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference

F-17 SPECIAL FUNDS (Accounts 126, 127, 128)

1. Report below the balance at end of year of each special fund maintained during the year. Identify each fund as to account in which included. Indicate nature of any fund included in Account 128, Other Special Funds.
2. Explain for each fund any deductions other than withdrawals for the purpose for which the fund was created.
3. If the trustee of any fund is an associated company, give name of such associated company.
4. If assets other than cash comprise any fund, furnish a list of the securities or other assets, giving interest or dividend rate of each, cost to respondent, number of shares or principal amount, and book cost at end of year.

Line No.	Name of Fund and Trustee if any (a)	Year End Balance (b)
1	Sinking Funds (Account 126)	
2		
3	N/A	
4		
5		
6	TOTAL	\$ -
7	Depreciation Funds (Account 127)	
8		
9		
10		
11		
12	TOTAL	\$ -
13	Other Special Funds (Account 128)	
14		
15		
17		
18	TOTAL	\$ -

F-18 SPECIAL DEPOSITS (Accounts 132, 133)
(Special Deposits, Other Special Deposits)

1. Report below the amount of special deposits by classes at end of year.
2. If an deposit consists of assets other than cash, give a brief description of such assets.
3. If any deposit is held by an associated company, give name of company.
4. Specify purpose of each other special deposit.

Line No.	Description and Purpose of Deposit (a)	Year End Balance (b)
1	Special Deposits (Account 132)	
2		
3	N/A	
4		
5	TOTAL	\$ -
6	Other Special Deposits (Account 133)	
7		
8		-
9		
10	TOTAL	\$ -

F-19 NOTES AND ACCOUNTS RECEIVABLE
(Accounts 141, 142, 143, 144)

Show separately by footnote the total amount of notes and accounts receivable from directors, officers, and employees included in Notes Receivable (Account 141) and Other Accounts Receivable (Account 143).

Line No.	Accounts (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Notes Receivable (Account 144)			\$ -
2	Customer Accounts Receivable (Account 141)			
3	General Customers	\$ 45,615	\$ 26,207	\$ 19,408
4	Other Water Companies			\$ -
5	Public Authorities	\$ -	\$ -	\$ -
6	Merchandising, Jobbing and Contract Work			\$ -
7	Other	\$ 1,701	\$ -	\$ 1,701
8	Total (Account 141)	\$ 47,316	\$ 26,207	\$ 21,109
9	Other Accounts Receivable (Account 142)	\$ -	\$ -	\$ -
10	Total Notes and Accounts Receivable	\$ 47,316	\$ 26,207	\$ 21,109
11	Less: Accumulated Provisions for Uncollectible Accounts (Account 143)	\$ 1,108	\$ -	\$ 1,108
12	Notes and Accounts Receivable-Net	\$ 46,208	\$ 26,207	\$ 20,001

F-20 ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (Account 143)

Line No.	Item (a)	Amount (b)	Balance (c)
1	Balance first of year		-
2	Provision for uncollectible for current year (Account 403)		
3	Accounts written off	5,756	
4	Collections of accounts written off		
5	Adjustments (explain) - Adjust reserve level	6,864	
6			
7			
8	Net Total		
9	Balance end of year		1,108

Summarize the collection and write-off practices applied to overdue customers accounts.

- 1) Customer sent bill. (They are given 20 days to pay.)
- 2) Customer sent shut-off notice at 31 days, given 14 days to pay or make arrangements.
- 3) Final bill given to Collection Agency if not paid within 14 days.
Customer given 10 days to pay once at collection.
- 4) At this point the Company will write off the bill.
- 5) If customer has no usage, no payments for 6 months and water is shut off at street, the property will be considered vacant and the account will be written off and sent to collections.

* Shut-off Notices:

Tenant notice given to customers flagged as tenants. They are mailed or hand delivered.
(Mailed tenant notices have 10 days to pay. Hand delivered tenant notices have 5 days to pay.)
Past due notices are sent at the same time initial shut off notices would have been sent.
(Past due notices are sent to customers who have never received a shut off notice.)

F-21 RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)

1. Report particulars of notes and accounts receivable from associated companies at end of year.
2. Provide separate headings and totals for accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (f) interest recorded as income during the year, including interest on accounts and notes held at any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Debits During the Year (c)	Credits During The Year (d)	Balance End of Year (e)	Interest for Year (f)
1	Accounts Receivable from Associated Companies (Account 145)					
2						
3						
4						
5	N/A					
6						
7						
8						
9						
10						
11						
12	TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -
13	Notes Receivable from Associated Companies (Account 146)					
14						
16						
17						
18	N/A					
19						
20						
21						
22						
23						
24	TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -

F-22 MATERIALS AND SUPPLIES (Accounts 151-153)

Line No.	Account (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Plant Materials and Supplies (Account 151)			
2	Fuel Oil			
3				
4	General Supplies-Utility Operations (1)	-	-	-
5	Totals (Account 151)	-	-	-
6	Merchandise (Account 152)			
7	Merchandise for Resale			
8	General Supplies-Merchandise Operations			
9	Totals (Account 152)	-	-	-
10	Other Materials and Supplies (Account 153)			
11	Totals Material and Supplies	-	-	-

Notes:

- (1) Prior to 2013, the pipes and fittings inventory was pooled at an affiliated company, Pennichuck Water Works, Inc. In 2013, the inventory was segregated. New purchases of pipes and fittings are identified by company and recorded in their respective inventory accounts.

F-23 PREPAYMENTS - OTHER (Account 162)

Line No.	Type of Prepayment (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Prepaid Insurance	\$ 83	\$ 100	\$ (17)
2	Prepaid Rents			\$ -
3	Prepaid Interest			\$ -
4	Misc Prepayments - NH Operator Permits	\$ 2,736	\$ 1,649	\$ 1,087
5	Totals Prepayments	\$ 2,819	\$ 1,749	\$ 1,070

F-24 OTHER CURRENT AND ACCRUED ASSETS (Accounts 171-174)

Line No.	Description (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Accr. Interest and Dividends Receivable (Account 171)			\$ -
2				\$ -
3				\$ -
4	N/A			\$ -
5				\$ -
6				\$ -
7				\$ -
8	TOTALS	\$ -	\$ -	\$ -
9	Rents Receivable (Account 172)			\$ -
10				\$ -
11				\$ -
12				\$ -
13	N/A			\$ -
14				\$ -
15				\$ -
16	TOTALS	\$ -	\$ -	\$ -
17	Accrued Utility Revenues (Account 173)			
18	Unbilled Water Revenues	\$ 76,493	\$ 73,801	\$ 2,692
19				\$ -
20				\$ -
21				\$ -
22				\$ -
23				\$ -
24	TOTALS	\$ 76,493	\$ 73,801	\$ 2,692
25	Misc. Current and Accrued Assets (Account 174)			
26				\$ -
27				\$ -
28	N/A			\$ -
29				\$ -
30				\$ -
31				\$ -
32	TOTALS	\$ -	\$ -	\$ -

F-25 UNAMORTIZED DEBT DISCOUNT, PREMIUM AND EXPENSE (Account 181, 251)

1. Report under applicable subheading the particulars of Unamortized Debt Discount and expense and Unamortized Premium on Debt.
2. Show premium amounts by enclosure in parenthesis.
3. In column (b) show the principal amount of bonds or other long term debt original issued.
4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish particulars regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year, also date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Set out separately and identify undisposed amount applicable to issues which were redeemed in prior years.
7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt.

Line No.	Designation of Long Term Debt (a)	Principal Amount of Securities (b)	Total expense Premium or Discount (c)	AMORTIZATION PERIOD		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance end of Year (i)
				From (d)	to (e)				
1	Unamortized Debt Discount and Expense (Account 181)								
2									
3	SRF Loans					20,208	-	-	20,208
4									
5									
6									
7									
8	TOTALS	\$ -	\$ -			\$ 20,208	\$ -	\$ -	\$ 20,208
9	Unamortized Premium on Debt (Account 251)								
10									
11									
12	NONE								
13									
14									
15									
16									
17	TOTALS	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -

F-26 EXTRAORDINARY PROPERTY LOSSES (Account 182)

1. Report below particulars concerning the accounting for extraordinary property losses.
2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Commission authorization of use of Account 182, and period over which amortization is being made.

Line No.	Description of Property Loss or Damage (a)	Amortization Start Date	Total Amount of Loss (b)	Previously Written off (c)	WRITTEN OFF DURING YEAR		Balance End of Year (f)
					Account Charged (d)	Amount (e)	
1	NONE						-
2							-
3							-
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20	TOTALS		\$ -	\$ -		\$ -	\$ -

F-27 PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)

1. Report below particulars concerning the cost of plans, surveys, and investigations made for the purpose of determining the feasibility of projects under contemplation.
2. Minor items may be grouped by classes. Show the number of items in each group.

Line No.	Description and Purpose of Project (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1						-
2						-
3	NONE					-
4						-
5						-
6						-
7						-
8						-
9						-
10						-
11						-
12						-
13						-
14						-
15						-
16						-
17						-
18						-
19						-
20						-
21	TOTALS	\$ -	\$ -		\$ -	\$ -

F-28 MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized show period of amortization and date of Commission authorization.
3. Minor items may be grouped by classes, showing number of such items.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2	ACQUISITION PREMIUM - MARA	(2) \$ 1,286,952	\$ -	\$ 407.10	\$ 32,835	\$ 1,254,117
3	BERRY POND BATHYMETRIC SURVEY	\$ 14,423			\$ 3,088	\$ 11,335
4	EMINENT DOMAIN	(1) \$ 3,669	\$ -	\$ 186.65	\$ -	\$ 3,669
5	WEB-SITE UPGRADE 2011	(1) \$ -	\$ -	\$ 186.65	\$ -	\$ -
6	EMINENT DOMAIN ALLOWANCE	\$ (3,669)	\$ -	\$ 186.65	\$ -	\$ (3,669)
7	ABATEMENT	\$ 4,110	\$ 4,861	\$ 186.65	\$ -	\$ 8,971
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26	TOTALS	\$ 1,305,486	\$ 4,861		\$ 35,923	\$ 1,274,424

Notes:

- (1) The amounts represent eminent domain costs that were incurred in 2005 and 2006 related to a March 2005 letter received from the Town stating its desire to acquire the assets of the Company. At that time, the costs were fully reserved through the allowance account.
- (2) Order 25,292 (DW 11-026) approved the establishment and amortization of the regulatory asset known as the MARA for the Company. MARA is treated as an Equity-Related Item that is removed for the traditional ratemaking process and is subject to recovery only through the CBFRR.

F-29 RESEARCH AND DEVELOPMENT ACTIVITIES (Account 187)

1. Describe and show below costs incurred and accounts charged during the year for technological research and development projects initiated, continued or concluded during the year. Report also support to others during the year for jointly-sponsored projects. (Recipient must be identified regardless of affiliation/) For any research and development work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others.
2. In column (a) indicate the class of plant or operating function for which the project was undertaken, if payments were made in support of research by others performed outside the company, state the name of the person or organization to whom such payments were made.
3. Show in column (c) all costs incurred for R&D performed internally and in column (d) all costs incurred for R&D performed externally during the current year. In column (e) show the capital or expense account number charged during the year. In column (f) show the amounts related to the accounts charged in column (e). In column (g) show the undistributed costs carried in Account 187, Research and Development Expenditures.
4. If costs have not been segregated for research and development activities or projects, estimates may be submitted for columns (c), (d) and (f) with amounts identified by "Est".
5. Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Cost Incurred Internally Current Year (c)	Cost Incurred Externally Current Year (d)	CURRENT YEAR CHARGES		Undistributed Costs (g)
					Account (e)	Amount (f)	
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17		TOTALS	\$ -	\$ -		\$ -	\$ -

F-30 ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's account for deferred income taxes.
2. In the space provided furnish significant explanations including the following:
 - (a) Describe the amounts for which deferred tax accounting in the classification is being followed by the respondent and the basis therefor.
 - (b) Itemize and identify each debit and credit underlying the entries in columns (c), (d), (e), (f), (h), and (j).

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
TOTALS		\$ -	\$ -	\$ -

Line No.	CHANGES DURING YEAR		ADJUSTMENTS				Balance End of Year (k)
	Debited Account Account 410.2 (e)	Amount Credited Account 411.2 (f)	Debits to Account 190		Credits To Account 190		
			Contra Acct. No. (g)	Amount (h)	Contra Acct. No. (i)	Amount (j)	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
	\$ -	\$ -		\$ -		\$ -	\$ -

F-31 CAPITAL STOCK AND PREMIUM ON CAPITAL STOCK (Accounts 201, 204 and 207)

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Commission which have not been issued.
4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.
6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.
7. For columns (g) and (h) indicate by footnote if stock held by respondent is Reacquired Stock (Account 216) or is in sinking and other funds.

Line No.	Class and Series of Stock (a)	Number of Shares Authorized by Articles of Incorporation (b)	OUTSTANDING PER BALANCE SHEET			HELD BY RESPONDENT		DIVIDENDS DURING YEAR		
			Number of Shares (c)	Par or Stated Value per Share (d)	Amount (e)	Account 207 Premium (f)	Shares (g)	Cost (h)	Declared (i)	Paid (j)
1	Common Stock (Account 201)	100	100	1	100				-	-
2										
3										
4										
5										
6										
7										
8										
9										
10	TOTALS	100	100		100	-	-	-	-	
11	Preferred Stock (Account 204)									
12										
13										
14										
15										
16										
17										
18										
19										
20	TOTALS	-	-		-	-	-	-	-	

**F-32 CAPITAL STOCK SUBSCRIBER, CAPITAL STOCK LIABILITY FOR
CONVERSION AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202, and 205, 203, and 206, 208)**

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Common Stock subscribed Account 202, and Preferred stock Subscribed, Account 205, show the subscription price and the balance due on each class at end of year.
3. Describe the agreement and transactions under which a conversion liability existed under Account 203, Common stock liability for Conversion, or account 206, Preferred Stock Liability for Conversion, at end of year.

Line No.	Name of account and description of item (a)	Number of Shares (b)	Amount (c)
1	Capital Stock Subscribed (Accounts 202 and 205)		
2			
3			
4			
5	NONE		
6			
7			
8			
9			
10			
11	TOTALS	-	\$ -
12	Capital Stock Liability For Conversion (Accounts 203 and 206)		
13			
14			
15			
16	NONE		
17			
18			
19			
20			
21			
22	TOTALS	-	\$ -
23	Installments Received on Capital Stock (Account 208)		
24			
25			
26			
27			
28			
29	NONE		
30			
31			
32			
33			
34	TOTALS	-	\$ -

F-33 PAID IN CAPITAL (Accounts 209-211)

1. Report below balance at end of year and the information specified in the instructions below for the respective other paid-in capital accounts. Provide a total for the account for reconciliation with the balance sheet. Explain the change in any account during the year and give the accounting entries effecting such change.
2. Reduction in Par or Stated Value of Capital Stock (Account 209) -Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
3. Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) -Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
4. Other Paid-In Capital (Account 211)- Classify amounts included in this account at end of year according to captions which together with brief explanations, disclose the general nature of transactions which give rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Reduction in Par or Stated Value of Capital Stock (Account 209)	
2		
3		
4		
5	NONE	
6		
7		
8		
9	TOTAL	\$ -
10	Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)	
11		
12		
13	NONE	
14		
15		
16		
17		
18		
19	TOTAL	\$ -
20	Other Paid-In Capital (Account 211)	
21		
22	Paid in Capital from Acquisition January 1998	237,129
23	Paid in Capital from City of Nashua Acquisition Order 25,292	1,948,075
24	Distribution	(120,380)
25		
26		
27		
28		
29	TOTAL	2,064,824

**F-34 DISCOUNT ON CAPITAL STOCK and CAPITAL STOCK EXPENSE
(Accounts 212 and 213)**

1. Report under applicable subheading the balance at end of year of discount on capital stock and capital stock expenses for each class and series of capital stock
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving particulars of the changes. State the reason for any charge-off of discount on capital stock or capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Year End Balance (b)
1	Discount on Capital Stock (Account 212)	
2		
3		
4		
5	NONE	
6		
7		
8		
9		
10		
11		
12		
13		
14	TOTAL	\$ -
15	Capital Stock Expense (Account 213)	
16		
17		
18		
19		
20		
21		
22	NONE	
23		
24		
25		
26		
27		
28	TOTAL	\$ -

F-35 LONG TERM DEBT (Accounts 221, 223 and 224)

1. Report by balance sheet accounts particulars concerning long-term debt included in Accounts 221, Bonds; 222, Reacquired Bonds; 223, Advances from Associated Companies; and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, column (a) should include name of the issuing company as well as the description of the bonds.
3. Advances from Associated Companies should be reported separately for advances on notes, and advances on open accounts. Demand notes shall be designated as such. Names of associated companies from which advances were received shall be shown in col. (a).
4. In an insert schedule give explanatory particulars for accounts 223, and 224 of net changes during the year. With respect to long-term advances show for each company (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization case numbers and dates.
5. If the respondent has pledged any of its long-term debt securities, give particulars in a footnote, including name of the pledge and purpose of the pledge.
6. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
7. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain any difference between the total of column (f) and the total of Account 427, Interest on Long-term Debt, and Account 430, Interest on Debt to Associated Companies.
8. Give particulars concerning any long-term debt authorized by the commission but not yet issued.

Line No.	Class and Series of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Outstanding (d)	INTEREST FOR YEAR		HELD BY RESPONDENT			Commission Order
					Rate (e)	Amount (f)	Reacquired Bonds (Acct. 222) (g)	Sinking and Other Funds (h)	Redemption Price per \$100 End of Year (i)	
1	Bonds (Account 221)		(2)							
2	SRF Catamount Road	tbd	tbd	171,163	3.168%	119				
3										
4										
5										
6										
7										
8										
9										
10										
11	TOTALS			171,163		119	\$ -	\$ -		
12	Advances from Associated Companies (Account 223)									
13	Pennichuck Corporation (1)			1,200,472	5.08%	60,955				
14										
15	TOTALS			1,200,472		60,955	\$ -	\$ -		
16	Other Long Term Debt (Account 224)									
17										
18										
19	TOTALS			-		-	\$ -	\$ -		

Notes:

(1) Advance from Pennichuck Corporation consists of the following:

	Date of Issue	Date of Maturity	Outstanding	Rate	PUC Order
Intercompany Loan Advance from PCP	5/1/2008	5/1/2018	\$ 776,850.00	7.00%	24,827
Intercompany Advance			\$ 423,621.72	Changes Monthly	
			<u>\$ 1,200,471.72</u>		

F-36 NOTES PAYABLE (Account 232)

1. Report the particulars indicated concerning notes payable at end of year.
2. Give particulars of collateral pledged, if any.
3. Furnish particulars for any formal or informal compensating balance agreements covering open lines of credit.
4. Any demand notes should be designated as such in (c).
5. Minor amounts may be grouped by classes, showing the number of such amounts.
6. Report in total, all other interest accrued and paid on notes discharged during the year.

Line No.	Payee and Interest Rate (a)	Date of Note (b)	Date of Maturity (c)	Outstanding at End of Year (d)	Interest During Year	
					Accrued (e)	Paid (f)
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
TOTALS				\$ -	\$ -	\$ -

F-37 PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies
3. List each note separately and state the purpose for which issued. Show also in Column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

Line No.	Payee and Interest Rate (a)	Balance Beginning Of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	Accounts Payable to Associated Companies (Account 233)				-	
2					-	
3					-	
4	NONE				-	
5					-	
6					-	
7					-	
8					-	
9					-	
10					-	
11	TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -
12	Notes Payable to Associated Companies (Account 234)				-	
13					-	
14					-	
15					-	
16	NONE				-	
17					-	
18					-	
19					-	
20					-	
21					-	
22	TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -

F-38 ACCRUED AND PREPAID TAXES (Accounts 236, 163)

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year.
2. Taxes paid during the year and charged direct to final accounts, that is, not charged to prepaid or accrued taxes, should be included in columns (c) and (d). The balancing of the schedule is not affected by the inclusion of these taxes.
3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (i) accruals credited to taxes accrued, (ii) amounts credited to prepaid taxes for proportions of prepaid taxes chargeable to current year, and (iii) taxes paid and charged direct to operations of accounts other than accrued and prepaid tax accounts.
4. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each can readily be ascertained.
5. If any tax covers more than one year, the required information of all columns should be shown separately for each year
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Type of Tax (a)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE END OF YEAR	
		Tax Accrued (Account 236) (b)	Prepaid Taxes (Account 163) (c)				Taxes Accrued (Account 236) (g)	Prepaid Taxes (Account 163) (h)
1	Taxes Payable Federal-Current			\$ -	\$ -			
2	Taxes Payable Federal-Deferred			\$ 7,872	\$ 7,872			
3	Taxes Payable State							
4	FICA Taxes Payable Federal	\$ -					\$ -	
5	NH Bus Profit Taxes Payable State - Current	\$ -		\$ -	\$ -		\$ -	
	NH Bus Profit Taxes Payable State - Deferred			\$ 9,181	\$ 9,181			
6	Misc Taxes		\$ -					\$ -
7								
8	Property Taxes		\$ 53,603	\$ 211,656	\$ 192,460	\$ -		\$ 34,407
9	Payroll Taxes	\$ -					\$ -	
10								
11	Other Taxes & Licenses		\$ -	\$ -	\$ -			\$ -
12								
13	Misc Adjustment							
14								
15								
16								
17								
18								
19								
20	TOTALS	\$ -	\$ 53,603	\$ 228,709	\$ 209,513	\$ -	\$ -	\$ 34,407

F-39 OTHER CURRENT AND ACCRUED LIABILITIES (Accounts 239-241)

1. Give a description and the amount of the principal items arrived at the end of the year in each of the accounts listed below.
2. Minor items may be grouped by classes, showing the number of items in each group.

Line No.	Description (a)	Year End Balance (b)
1	Matured long-term Debt (Account 239)	
2		
3		
4		
5	NONE	
6		
7		
8		
9		
10		
11	TOTAL	\$ -
12	Matured Interest (Account 240)	
13		
14		
15	NONE	
16		
17		
18		
19		
20		
21		
22	TOTAL	\$ -
23	Misc. Current and Accrued Liabilities (Account 241)	
24		
25	Miscellaneous Accrued Liabilities (1)	\$ 318
26	Accrued Retainage (from Contractors)	\$ -
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37	TOTAL	\$ 318

Notes:

- (1) represents accruals for various services and expenses rendered or incurred at the end of the accounting period where an invoice has not been received.

F-40 CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)

1. Report below balances at end of year and the particulars for customer advances for construction.
2. Minor items may be grouped.

Line No.	Description (a)	Balance End of Year (b)
1	NONE	
2		
3		
4		
5		
6		
7		
8		
9		
10		TOTAL

F-41 OTHER DEFERRED CREDITS (ACCOUNT 253)

1. Report below the particulars called for concerning other deferred credits.
2. For any deferred credit being amortized show the period of amortization.
3. Minor items may be grouped by classes showing the number of items in each class.

Line No.	Description of Other Other Deferred Credits (a)	Balance Beginning of Year (b)	DEBITS		Credits (e)	Balance End of Year (f)
			Contra Account (c)	Amount (d)		
1			NONE			
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

F-42 ACCUMULATED DEFERRED INVESTMENT TAX CREDIT (Account 255)

1. Report as specified below information applicable to the balance in Account 255, and the transactions therein. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correcting adjustments to the account balance, shown in column (g). Include in column (i) the weighted-average period over which the tax credits are amortized.
2. State below the option selected for the investment tax credit. (1) reduction of rate base, or (2) reduction of cost of service for rate purposes in accordance with section 46 (f) of the Internal Revenue Code.

Line No.	Account Subdivisions (a)	Balance Beginning Of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance End of Year (h)	Average period Allocation to Income (i)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)			
1	Water Utility								
2								\$ -	
3	NONE								
4									
5									
6									
7									
8									
9									
10									
11	Total Water Utility	\$ -		\$ -		\$ -	\$ -	\$ -	
12	Other: (list separately)								
13									
14									
15									
16									
17									
18									
19									
20									
21									
22	Total Other	\$ -		\$ -		\$ -	\$ -	\$ -	
23	Total	\$ -		\$ -		\$ -	\$ -	\$ -	

F-43 INVESTMENT TAX CREDITS GENERATED AND UTILIZED

1. Report below the information called for concerning investment tax credits generated and utilized by respondent.
2. As indicated in column (a), the schedule shall show each year's activities from 1962 through the year covered by this report, and shall separately identify the data for 3 percent (3%), 4 percent (4%), 7 percent (7%), 10 percent (10%), 11 percent (11%) and 11 1/2 percent (11 1/2%).
3. Report the amount of investment tax credits generated from properties acquired for use in utility operations and report the amount of such generated credits utilized in computing the annual income taxes. If there are nonutility operations, show any applicable generated and utilized investment tax credits in a footnote. Also explain by footnote any adjustments to Columns (b) through (f) such as for corrections etc., or carryback of unused credits. Such adjustments should be carried back or forward to the applicable years.
4. Show by footnote any unused credits available at end of each year for carry forward as a reduction of taxes in subsequent years.

Line No.	Year (a)	Credits Generated for Year (b)	Credits Utilized for Year (c)	Year (d)	Credits Generated for Year (e)	Credits Utilized for Year (f)
1	1962-7	NONE		1977		
2	3%			3%		
3	7%			4%		
4	1971-74			7%		
5	3%			10%		
6	4%			11%		
7	7%			11 1/2%		
8	1975			1978		
9	3%			3%		
10	4%			4%		
11	7%			7%		
12	10%			10%		
13	11%			11%		
14	1976			11 1/2%		
15	3%			1979		
16	4%			3%		
17	7%			4%		
18	10%			7%		
19	11%			10%		
20				11%		
21				11 1/2%		

- B) Detail for Credits Generated for Year not readily available by % amounts.
- C) Credit Utilized for Year are being amortized annually at a composite rate of 2%.

F-43 INVESTMENT TAX CREDITS GENERATED AND UTILIZED (Continued)

Line No.	Year (a)	Credits Generated for Year (b)	Credits Utilized for Year (c)	Year (d)	Credits Generated for Year (e)	Credits Utilized for Year (f)
20	1980			1983		
21	3%			3%		
22	4%			4%		
23	7%	NONE		7%		
24	10%			10%		
25	11%			11%		
26	11 1/2%			11 1/2%		
27	1981			1984		
28	3%			3%		
29	4%			4%		
30	7%			7%		
31	10%			10%		
32	11%			11%		
33	11 1/2%			11 1/2%		
34	1982			1985		
35	3%			3%		
36	7%			4%		
37	10%			7%		
38	11%			10%		
39	11 1/2%			11%		
40				11 1/2%		

F-44 OPERATING RESERVES (Accounts 261, 262, 263, 265)

1. Report below an analysis of the changes during the year for each of the reserves listed below.
2. Show title of reserve, account number, description of the general nature of the entry and the contra account debited or credited. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.
3. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserves.
4. For Account 265, Miscellaneous Operating Reserves report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Item (a)	Balance at Beginning of Year (b)	DEBITS		CREDITS		Balance at End of Year (g)
			Contra Account (c)	Amount (d)	Contra Account (e)	Amount (f)	
1	Property Insurance Reserve (Account 261)						
2							
3	NONE						
4							
5							
6							
7	TOTALS	\$ -		\$ -		\$ -	\$ -
8	Injuries and Damages Reserve (Account 262)						
9							
10	NONE						
11							
12							
13							
14	TOTALS	\$ -		\$ -		\$ -	\$ -
15	Pensions and Benefits Reserve (Account 263)						
16							
17	NONE						
18							
19							
20							
21	TOTALS	\$ -		\$ -		\$ -	\$ -
22	Miscellaneous Operating Reserves (Account 265)						
23							
24	NONE						
25							
26							
27							
28	TOTALS	\$ -		\$ -		\$ -	\$ -

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F-45 ACCUMULATED DEFERRED INCOME TAXES (Accounts 281, 282, 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. In the space provided furnish significant explanations, including the following:
 - (a) Accelerated Amortization- State for each certification number a brief description of property, total and amortizable cost of such property, date amortization for tax purposes commenced, "normal" depreciation rate used in computing deferred tax amounts. Tax rate used to originally defer amounts and the tax rate used during the current year to amortize previous deferrals.
 - (b) Liberalized Depreciation- State the general method or methods of liberalized depreciation being used (sum-of-years digits, declining balance, etc.), estimated lives i.e. useful life, guideline life, guidelines class life, etc., and classes of plant to which each method is being applied and date method was adopted. Furnish a table showing for each year, 1954 to date of this report the annual amount of tax deferrals, and with respect to each year's tax deferral, the total debits thereto which have

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	Amounts Debited to Account 410.1 (c)		Amounts Credited to Account 411.1 (d)	
1	Accelerated Amortization (Account 281)					
2	Water:					
3	Pollution Control					
4	Defense Facilities					
5	Total Water	\$ -	\$ -	\$ -	\$ -	
6	Other (Specify)					
7	TOTALS	\$ -	\$ -	\$ -	\$ -	
8	Liberalized Depreciation (Account 282)					
9	Water					
10	Other					
11	TOTALS	\$ -	\$ -	\$ -	\$ -	
12	Other (Account 283)					
13	Water	\$ 585,550		\$ -	\$ -	
14	Other - Deferred Income Tax					
15	Other - Regulatory Liability				\$ 201,217.00	
16	TOTALS	\$ 585,550	\$ -	\$ -	\$ -	
17	Total (Accounts 281, 282, 283)					
18	Water	\$ 585,550	\$ -	\$ -	\$ 201,217	
19	Other (Specified)	\$ -	\$ -	\$ -	\$ -	
20	TOTALS	\$ 585,550	\$ -	\$ -	\$ 201,217	

- (1) Identify those amounts applicable to property disposed of prior to the expiration of its useful service life, separately.
- (2) Section 169, Internal Revenue Code of 1954, property

F-45 ACCUMULATED DEFERRED INCOME TAXES
(Accounts 281, 282, 283) - Continued

been accounted for as credits to Accounts 411.1, Provisions for Deferred Income Taxes-Cr., Utility Operating Income and 411.2 Provisions for Deferred Income Taxes-Cr., Other Income and Deductions, or comparable account of previous system of accounts. Also explain the basis used to defer amounts for the latest year (straight-line tax rate to liberalized tax rate, etc.) Give references to the order or other action of the Commission authorizing or directing such accounting.

- (c) Other- Describe the amounts for which deferred tax accounting in the classification in being followed by the respondent and the basis therefor, and give reference to the order or other action of the Commission authorizing or directing such accounting.
- (d) Other (Specify)- Include deferred taxes relating to Other Income and Deductions at lines 6, 10, 14 and 18 as appropriate.

CHANGES DURING YEAR		ADJUSTMENTS				Balance End of Year (k)	Line No.
Amount Debited to Account 410.2 (e)	Amount Credited to Account 411.2 (f)	Debits		Credits			
		Credit Account No. (g)	Amount (h)	Debit Account No. (i)	Amount (j)		
							1
							2
							3
							4
\$ -	\$ -		\$ -		-	-	5
							6
\$ -	\$ -		\$ -		-	-	7
							8
							9
\$ -	\$ -		\$ -		-	-	10
							11
				233	16,894	602,444	12
						-	13
							14
\$ -	\$ -		\$ -		16,894	602,444	15
							16
					16,894	602,444	17
							18
							19
\$ -	\$ -		\$ -		16,894	602,444	20

F-46 CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)

1. Report below an analysis of the changes during the year for the respondent's contribution in aid of construction.
2. Detail contributions received during year from main extension charges and customer connection charges; developers or contractors agreements in supplementary schedules F-46.2 and F-46.3.
3. Detail changes in a footnote.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (Account 271)	\$ 1,148,636
2	Credits during year (Tax adj. Gross up CIAC for Prepaid Inc Tax on CIAC)	
3	Contributions received from Main Extension and Customer Charges (Sch. F-46.2)	\$ -
4	Contributions received from Developer or Contractor Agreements (Sch. F-46.3)	\$ -
5	Total Credits	\$ -
6	Charges during year:	\$ -
7	Balance end of year (Account 271)	\$ 1,148,636

F-46.1 ACCUMULATED AMORTIZATION OF C.I.A.C. (Account 272)

1. Report below the information called for concerning accumulated provision for amortization of contribution in aid of construction at end of year and changes during the year.
2. Explain any important adjustments during the year.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (1)	\$ 428,749
2	Amortization provision for year, credited to	
3	(405) Amortization of Contribution in Aid of Construction	\$ 23,072
4	Credit for plant retirement	
5	Other (debit) or credit terms	\$ -
6		
7		
8	Balance end of year	\$ 451,821

Class A or B Utility

**F-46.2 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
FROM MAIN EXTENSION CHARGES AND CUSTOMER CONNECTIONS
CHARGES RECEIVED DURING THE YEAR**

- 1 Report as specified below information applicable to credits added to Contributions in Aid of Construction received from main extension charges and customer connection charges.
- 2 Total Credits amount reported on line 14 should agree with Schedule F-46, line 3.

Line No.	Description (a)	Number of Connections (b)	Charge per Connection (c)	Amount (d)
1				
2				
3				
4				
5				
6	NONE			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35	Total Credits from main extension charges and customer connection charges	-		-

F-46.3 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

Line No.	Description (a)	Cash or Property (b)	Amount (d)
1	NONE		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35	Total Credits from all developers or contractors agreements from which cash or property was received		\$ -

**F-46.4 AMORTIZATION OF CONTRIBUTION IN AID OF
CONSTRUCTION (Account 405)**

1. Report below the particulars concerning the amortization of contribution in aid of construction received from developer or contractor agreements and from main extension and customer charges.
2. Indicate basis upon which the total credit for the year was derived, straight line rate and the computed amount for each class of property.
3. Total annual amortization credit for contribution in aid of construction should agree with schedule F-46.1 line 3 Amortization provision for year, charged to Account 405, Amortization of Contribution in aid of Construction.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	T&D Mains	\$ 706,974	1.95%	\$ 13,773
2	Hydrants	25,375	2.67%	\$ 678
3	Services	17,938	2.55%	\$ 457
4	Source of Supply Structures	-	0.00%	\$ -
5	Supply Mains	-	0.00%	\$ -
7	WTP Structures	398,350	2.03%	\$ 8,078
8	Adjustment from conversion			\$ 85
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33		1,148,636		
34				
35	TOTALS			\$ 23,072

F-47 OPERATING REVENUES (Accounts 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month.
4. Total Water Operating Revenues, line 14 should agree with schedule F-2, Income Statement, line 1.

Line No.	Account (a)	OPERATING REVENUES		NUMBER OF THOUSAND GALLONS SOLD **		AVERAGE NO. OF CUSTOMERS PER MONTH *	
		Amount for Year (b)	Increase or Decrease from Preceding Year (c)	Amount for Year (d)	Increase or Decrease from Preceding Year (e)	Number for Year ** (f)	Increase or Decrease from Preceding Year (g)
SALES OF WATER							
1	460 Unmetered Sales to General Customers	\$ -	\$ -				
2	461 Metered Sales to General Customers	\$ 581,178	\$ (6,550)	42,649	(744)	630	5
3	462 Fire Protection Revenue	\$ 204,787	\$ 4,424			12	
4	466 Sales for Resale						
5	467 Interdepartmental Sales						
6	Total Sales of Water	\$ 785,965	\$ (2,126)	42,649	(744)	642	5
OTHER OPERATING REVENUES							
8	470 Forfeited Discounts						
9	471 Miscellaneous Service Revenues	\$ 3,435	\$ (1,620)				
10	472 Rents from Water Property						
11	473 Interdepartmental Rents						
12	474 Other Water Revenues						
13	Unbilled Revenue	\$ 2,692	\$ 6,912				
14	Total Other Operating Revenues	\$ 6,127	\$ 5,292				
15	400 Total Water Operating Revenues	\$ 792,092	\$ 3,166				

(Billed Monthly)
 * Year End Numbers
 ** Active Customers Only

BILLING ROUTINE

Report the following information in days for Accounts 460 and 461:

1. The period for which bills are rendered Monthly.
2. The period between the date meters are read and the date customers are billed 7-14 Days.
3. The period between the billing date and the date on which discounts are forfeited None.

(See schedule A-13 Important Changes During the Year, for important new territory added and important rate increases or decreases.)

Notes:

(1) Fire and meter counts are based on services that have been active for billing purposes at one time and not abandoned. Customer counts do not match the number of meters and fire services since an account could be both metered and have fire services. Additionally, the number of hydrants may only represent a few accounts.

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F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401)

1. Enter in the space provided the operation and maintenance expenses for the year.
2. If two or more water systems are operated, the statement of operation and maintenance accounts should be subdivided to show separately the expense of each such system in cols. (d) (e) (f).
3. If the increases are not derived from previously reported figures explain in footnotes.

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
1	1. SOURCE OF SUPPLY					
2	Operations					
3	600 Operation Supervision and Engineering	\$ -	-			
4	601 Operation Labor and Expenses	\$ -	-			
5	602 Purchased Water	\$ -	-			
6	603 Miscellaneous Expenses	\$ -	-			
7	604 Rents	\$ -	-			
8	Total Operation	\$ -	-	-	-	\$ -
9	Maintenance					
10	610 Maintenance Supervision and Engineering	\$ -	-			
11	611 Maintenance of Structures and Improvements	\$ -	-			
12	612 Maintenance of Collecting and Impounding Reservoirs	\$ -	-			
13	613 Maintenance of Lake, River and Other Intakes	\$ -	-			
14	614 Maintenance of Wells and Springs	\$ -	-			
15	615 Maintenance of Infiltration Galleries and Tunnels	\$ -	-			
16	616 Maintenance of Supply Mains	\$ -	-			
17	617 Maintenance of Miscellaneous Water Source Plant	\$ -	-			
18	Total Maintenance	\$ -	-	-	-	\$ -
19	Total Source of Supply	\$ -	-	-	-	\$ -
20	2. PUMPING EXPENSES					
21	Operations					
22	620 Operation Supervision and Engineering	\$ -	-			
23	621 Fuel for Power Production	\$ -	-			
24	622 Power Production Labor and Expenses	\$ -	-			
25	623 Fuel or Power Purchased for Pumping	5,013	482			
26	624 Pumping Labor and Expenses	55,972	8,170			
27	625 Expenses Transferred-Credit	-	-			
28	626 Miscellaneous Expenses	12,258	2,855			
29	627 Rents	-	-			
30	Total Operations	73,244	11,507	-	-	\$ -

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
31	2. PUMPING EXPENSES (Cont'd)					
32	Maintenance					
33	630 Maintenance Supervision and Engineering	-	-			
34	631 Maintenance of Structures and Improvements	22,991	14,363			
35	632 Maintenance of Power Production Equipment	-	-			
36	633 Maintenance of Pumping Equipment	2,273	1,308			
37	Total Maintenance	25,264	15,671	\$ -	\$ -	\$ -
38	Total Pumping Expenses	98,508	27,178	-	-	\$ -
39	3. WATER TREATMENT EXPENSES					
40	Operations					
41	640 Operation Supervision and Engineering	-	-			
42	641 Chemicals	7,932	1,471			
43	642 Operation Labor and Expenses	3,457	(525)			
44	643 Miscellaneous Expenses	-	-			
45	644 Rents	-	-			
46	Total Operation	11,389	946	-	-	\$ -
47	Maintenance					
48	650 Operation Supervision and Engineering	-	-			
49	651 Maintenance of Structures and Improvements	-	-			
50	652 Maintenance of Water Treatment Equipment	6,868	(985)			
51	Total Maintenance	6,868	(985)	-	-	\$ -
52	Total Water Treatment Expenses	18,257	(39)	-	-	\$ -
53	4. TRANSMISSION AND DISTRIBUTION EXPENSES					
54	Operation					
55	660 Operation Supervision and Engineering	-	-			
56	661 Storage Facilities Expenses	-	-			
57	662 Transmission & Distribution Lines Expenses	71	(13,007)			
58	663 Meter Expenses	10,783	7,602			
59	664 Customer Installations Expenses	-	-			
60	665 Miscellaneous Expenses	535	199			

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
63	TRANSMISSION & DISTRIBUTION EXPENSES (Cont'd)					
64	Operations					
65	666 Rents	-	-			
66	Total Operations	11,389	(5,205)	-	-	\$ -
67	Maintenance					
68	670 Maintenance Supervision and Engineering	-	-			
69	671 Maintenance of Structures and Improvements	-	-			
70	672 Maintenance of Distribution Reservoirs and Standpipes	-	-			
71	673 Maintenance of Transmission and Distribution Mains	21,047	13,546			
72	674 Maintenance of Fire Mains	-	-			
73	675 Maintenance of Services	33,617	(507)			
74	676 Maintenance of Meters	2,449	207			
75	677 Maintenance of Hydrants	10,662	6,364			
76	678 Maintenance of Miscellaneous Equipment	3,831	(2,394)			
77	Total Maintenance	71,607	17,217	-	-	\$ -
78	Total Transmission and Distribution Expenses	82,996	12,011	-	-	\$ -
79	5. CUSTOMER ACCOUNTS EXPENSES					
80	Operation					
81	901 Supervision	-	-			
82	902 Meter Reading Expenses	2,502	(1,131)			
83	903 Customer Records and Collection Expenses	8,760	217			
84	904 Uncollectible Accounts	6,864	4,225			
85	905 Miscellaneous Customer Accounts Expenses	-	-			
86	Total Customer Accounts Expenses	18,126	3,311	-	-	\$ -
87	6. Sales Expenses					
88	Operations					
89	910 Sales Expenses	-	-			

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
93	7. ADMINISTRATIVE AND GENERAL EXPENSES					
94	Operations					
6920 Total	95 920 Administrative and General Salaries	-	-			
6921 Total	96 921 Office Supplies and Other Expenses	5,025	997			
6922 Total	97 922 Administrative Expenses Transferred-Cr.	-	-			
6923 Total	98 923 Outside Services Employed	1,266	595			
6924 Total	99 924 Property Insurance	9,922	(242)			
6925 Total	100 925 Injuries and Damages	-	-			
6926 Total	101 926 Employee Pension and Benefits	-	-			
6927 Total	102 927 Franchise Requirements	-	-			
6928 Total	103 928 Regulatory Commission Expenses	2,746	340			
6929 Total	104 929 Duplicate Charges Cr.	-	-			
6930 Total	105 930 Miscellaneous General Expenses	172,540	14,627			
6931 Total	106 931 General Rents	-	-			
	107 Total Operation	191,499	16,318	-	-	\$ -
	Maintenance					
6950 Total	109 950 Maintenance of General Plant	235	235			
	110 Total Administrative and General Expenses	191,734	16,553	-	-	\$ -
	111 Total Operation and Maintenance Expenses	409,621	59,015	-	-	\$ -
SUMMARY OF OPERATION AND MAINTENANCE EXPENSES						
	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)		
112	Source of Supply Expenses	-	-	-		
113	Pumping Expenses	73,244	25,264	98,508		
114	Water Treatment Expense	11,389	6,868	18,257		
115	Transmission and Distribution Expenses	11,389	71,607	82,996		
116	Customer Accounts Expenses	18,126	-	18,126		
117	Sales Expenses	-	-	-		
118	Administrative and General Expenses	191,499	235	191,734		
119	Total	305,647	103,974	409,621		

**F-49 AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENT
(Account 406)
and
AMORTIZATION EXPENSE - OTHER (Account 407)**

1. Report below the particulars concerning the amortization of utility plant acquisition adjustment and other amortization debits or credits which relate to utility operations and are not provided for elsewhere.
2. Indicate cost basis upon which debit/credit amortization amount was derived.
3. Total amortization amount for accounts 406 and 407 should agree with schedule F-2, line 6 and 7 respectively and applicable balance sheet account schedules.

Line No.	Item (a)	Basis (b)	Rate (c)	Amount (d)
1	Amortization of Utility Plant Acquisition Adjustment			
2	Account 406			
3				
4	NONE			
5				
6				
7				
8				
9	TOTAL			\$ -
	AMORTIZATION EXPENSE-OTHER			
10	Amortization of Limited Term Plant-Account 407.1			
11				
12	Amortization: Acquisiton Premium	1,443,498		32,835
13				
14				
15				
16				
17				
18	TOTAL			32,835
19	Amortization of Property Losses-Account 407.2			
20				
21				
22	NONE			
23				
24				
25				
26				
27	TOTAL			\$ -
28	Amortization of Other Utility Charges-Account 407.3			
29				
30	Main Breaks and Repairs	44,650	0.00%	-
31				
32	Web Site Upgrade	341	0.00%	-
33	Berry Pond Bathymetric Survey	30,334	10.18%	3,088
34				
35				
36				
37				
38	TOTAL			\$ 3,088
39	TOTAL-Account 407			\$ 35,923

F-50 TAXES CHARGED DURING THE YEAR (Accounts 408 and 409)

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local."
3. The accounts to which taxes charged were distributed should be shown in columns (c) to (g).
4. For any tax which it was necessary to apportion to more than one account, state in a footnote the basis of apportioning such tax.
5. The total taxes charged as shown in column (b) should agree with amounts shown by column (d) of schedule F-38 entitled "Accrued and Prepaid Taxes".
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Class of Tax (a)	Total Taxes Charged During Year (b)	DISTRIBUTION OF TAXES CHARGED				
			Operating Income Taxes Other Than Income (Account 408.1) (c)	Operating Income Taxes (Account 409.1) (d)	Other Income Taxes Other Than Income (Account 408.2) (e)	Other Income Taxes (Account 409.2) (f)	Extraordinary Items Income Taxes (Account 409.3) (g)
1	FEDERAL						
2							
3	FICA						
4	Provisions/Federal Income Tax - Current	\$ -		\$ -			
5	Other						
6	Provisions/Federal Income Tax - Deferred	\$ 7,872		\$ 7,872			
7							
8	STATE						
9							
10	Income						
11	Miscellaneous		\$ -				
12	NH Business Profit Tax - Current	\$ -		\$ -			
13	NH Business Profit Tax - Deferred	\$ 9,181		\$ 9,181			
14							
15	LOCAL						
16	Property Taxes	\$ 211,656	\$ 211,656				
17							
18							
19							
20							
21							
22							
23	TOTALS	\$ 228,709	\$ 211,656	\$ 17,053	\$ -	\$ -	\$ -

F-51 INCOME FROM UTILITY PLANT LEASED TO OTHERS (Account 413)

1. Report below the revenues, expenses and income for year from lease to others of utility property constituting a distinct operating unit or system.
2. For each lease show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, depreciation and amortization, and (4) income from lease for year.
3. If the property is leased on a basis other than that of a fixed annual rental, give particulars of the method of determining the annual rental.
4. Designate associated companies.

Line No.	Name of Lessee Description and Location (a)	Revenues (b)	Operation Expenses (c)	Depreciation Expenses (d)	Amortization Expenses (e)	Total Operating Expenses (f)	Income from Lease Account 413 (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

F-52 GAINS OR LOSSES ON DISPOSITION OF UTILITY REPORT (ACCOUNT 414)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type; Leased or Held for Future Use.
2. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See Account 104, Utility Plant Purchased or Sold).

Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Amount Charged to Account 414 (d)
1	Gain on disposition of property:			
2				
3				
4				
5	NONE			
6				
7				
8				
9				
10				
11				
12	Total Gain			\$ -
13	Loss on disposition of property:			
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24	Total Loss			\$ -
25	NET GAIN OR LOSS			\$ -

**F-53 INCOME FROM MERCHANDISING, JOBBING, AND CONTRACT WORK
(Accounts 415 and 416)**

Report by utility departments the revenues, costs, expenses, and net income from merchandising , jobbing and contract work during year. Report also the applicable taxes included in Accounts 408 and 409 and income after such taxes. Give the basis of any allocation of expenses between utility and merchandising, jobbing and contract work activities.

Line No.	Item (a)	Water Department (b)	(c)	(d)	Total (e)
1	Revenues:				
2	Merchandising sales, less discounts, allowances and returns.....	NONE			
3	Contract work.....				
4	Commissions.....				
5	Other (list major classes).....				
6	Jobbing				
7					
8					
9					
10	Total Revenues (Account 415).....	\$ -	\$ -	\$ -	\$ -
11	Costs and Expenses:				
12	Cost of Sales (list major classes of cost).....				
13	Jobbing Expenses	-			
14	Operating Revenue deducts				
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses.....				
27	Customer accounts expenses.....				
28	Administrative and general expenses.....				
29	Depreciation.....				
30	Total Costs and Expenses (Accounts 416)	\$ -	\$ -	\$ -	\$ -
31					
32	Net Income (before taxes)	\$ -	\$ -	\$ -	\$ -
33	Taxes: (Accounts 408, 409)				
34	Federal.....				
35	State.....				
36	Total Taxes.....	\$ -	\$ -	\$ -	\$ -
37	Net Income (after taxes).....	\$ -	\$ -	\$ -	\$ -

**F-54 OTHER INCOME AND DEDUCTION ACCOUNT ANALYSIS
(ACCOUNTS 419,421, AND 426)**

1. Report in this schedule the information specified in the instructions below for the respective other income and deductions accounts
2. **Interest and Dividend Income (Account 419).** Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124, 125 and 135 may be shown in total. Income from sinking and other funds should be identified with related special funds.
3. **Nonutility Income (Account 421).** Describe each nonutility operation and indicate the gross income earned from each. Indicate the net gain on any sale received of nonutility property.
4. **Miscellaneous Nonutility Expenses (426).** Report the nature, payee, and amount of miscellaneous nonutility expenses.

Line No.	Item (a)	Amount (b)
1	Interest and Dividend Income (Account 419)	
2	Interest Income	\$ -
3		
4		
5	NONE	
6		
7		
8		
9		
10		
11		
12	Total	\$ -
13	Nonutility Income (Account 421)	
14		
15		
16		
17	Rate Case Expenses Not Recoverable Through Rates	-
18		
19		
20		
21		
22		
23		
24	Total	\$ -
25	Miscellaneous Nonutility Expenses (Account 426)	
26		
27		
28		-
29		-
30		
31		
32		
33		
34		
35		
36	Total	\$ -

Notes:

F-55 EXTRAORDINARY ITEMS (Accounts 433 and 434)

1. Give below a brief description of each item included in accounts 433, Extraordinary Income and 434, Extraordinary Deductions.
2. Give reference to Commission approval, including date of approval for extraordinary treatment of any item.
3. Income Tax effects relating to each extraordinary item should be listed Column (c).

Line No.	Description of Items (a)	Gross Amount (b)	Related Federal Tax (c)
1	Extraordinary Income		
2			
3	NONE		
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15	TOTALS	\$ -	\$ -
16	Extraordinary Deductions (Account 434)		
17			
18			
19			
20			
21			
22			
23	NONE		
24			
25			
26			
27			
28			
29			
30	TOTALS	\$ -	\$ -
31	Net Extraordinary Items	\$ -	\$ -

F-56 RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computations of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
2. If the utility is a member of group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Income Statement, schedule F-2	\$ (23,553)
2	Income taxes per Income Statement, schedule F-2 and account 439, Adjustments to Retained Earnings.	\$ 17,053
3	Other Reconciling amounts (list first additional income and unallowable deductions, followed by additional deductions and nontaxable income):	
4	Temporary Differences:	
5	Charitable Contributions	\$ -
6	Prepaid Expenses	\$ -
7	A/R Reserve	\$ (715)
8	AFUDC	\$ -
9	Deferred Debits	\$ 56,241
10	Accelerated depreciation	\$ (44,566)
11	Book/Tax Difference on Disposal of Assets	\$ (28,051)
12	Total Temporary Differences	\$ (17,091)
13		
14		
15		
16		
17	New Hampshire Taxable Income	\$ (23,591)
18		
19		
20	New Hampshire Business Profits Tax	\$ -
21	New Hampshire Business Enterprise Tax	\$ -
22		
23		
24		
25		
26	Federal taxable net	\$ (23,591)
27	Computation of tax:	
28		
29	Pre Tax Income	\$ (6,500)
30		
31	New Hampshire Business Profits Tax @ 8.5% and Business Enterprise Tax	\$ 9,181
32	Federal Income Tax @ 34%	\$ 7,872
33		
34	Amortization of Investment Tax Credit	
35		
36		
37		
38		\$ 17,053

F-57 DONATIONS AND GIFTS

Report for each donation and gift given, the name of recipient, purpose of transaction, account number charged and amount.

Line No.	Name of Recipient (a)	Purpose (b)	Account No. Charged (c)	Amount of Payment (d)
1				\$ -
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
		Total		\$ -

F-58 DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing account to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged to Clearing Accounts (c)	Total (d)
1	Operation N/A			
2	Source of Supply			
3	Pumping			
4	Water Treatment			-
5	Transmission and Distribution			-
6	Customer Accounts			-
7	Sales			
8	Administration and General			-
9	Total Operation	\$ -	\$ -	\$ -
10	Maintenance			
11	Source of Supply			
12	Pumping			
13	Water Treatment			
14	Transmission and Distribution			
15	Administrative and General			
16	Total Maintenance	\$ -	\$ -	\$ -
17	Total Operation and Maintenance			
18	Source of supply (Lines 2 and 11)	-	-	-
19	Pumping (Lines 3 and 12)	-	-	-
20	Water Treatment Lines 4 and 13)	-	-	-
21	Transmission and Distribution (Lines 5 & 14)	-	-	-
22	Customer Accounts (Line 6)	-	-	-
23	Sales (Line 7)	-	-	-
24	Administrative and General (Lines 8 and 15)	-	-	-
25	Total Operation and Maintenance (Lines 18-24)	\$ -	\$ -	\$ -
26	Utility Plant			
27	Construction (by utility departments)			
28	Plant Removal (by utility departments)	-		
29	Other Accounts (Specify)	-		
30	Officers			
31	Accounting			
32	Customer Service			
33	Data Processing			
34	Engineering			
35				
36				
37	Total Other Accounts	\$ -	\$ -	\$ -
38	Total Salaries and Wages	\$ -	\$ -	\$ -

S-1 REVENUE BY RATES

1. Report below, for each rate schedule in effect during the year, the thousand gallons sold, revenue, average number of customers, average thousand gallons of sales per customer, and average revenue per thousand gallons sold.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in schedule F-47 "Water Operating Revenues". If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification, the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the twelve figures at the close of each month.

Line No.	Number and Title of Rate Schedule (a)	Thousands Gallons Sold (b)	Revenue (c)	Average Number of Customers *** (d)	Thousand Gals. Sales per Customer (e)	Revenue per Thousand Gals. Sold (f)
1						
2						
3						
4						
5						
6	Totals, Account 460 Unmetered Sales to General Customers		\$ -	-		
7						
8						
9						
10						
11						
12	Totals, Account 461 Metered Sales to General Customers	42,649	581,178.16	630	69.43	\$ 13.54
13	Totals, Account 462 Fire Protection Revenue **	-	204,786.56	12		
14	Totals, Account 466 Sales for Resale					
15	Totals, Account 467 Interdepartmental Sales					
16	TOTALS (Account 460-467)	42,649	785,965	642	69.43	13.54

** Fire Protection Revenue Includes Hydrant & Fire Protection Charges

*** Year End Numbers, Active Customers Only

S-2 WATER PRODUCED AND PURCHASED

	Total Water Produced (1) (in 1000 gals.)	WATER PURCHASED (in 1000 gals.)				Total Produced and Purchased (in 1000 gals.)
		Name of Seller:	Name of Seller:	Name of Seller:	Name of Seller:	
Jan	4,246					4,246
Feb	3,303					3,303
Mar	3,753					3,753
Apr	3,579					3,579
May	3,886					3,886
Jun	3,964					3,964
Jul	4,355					4,355
Aug	4,342					4,342
Sep	3,891					3,891
Oct	3,966					3,966
Nov	3,752					3,752
Dec	3,799					3,799
TOTAL	46,836					46,836

Max. day flow (in 1000 gals.):

201 Date:

11-Jan-17

S-3 SURFACE SUPPLIES, SPRINGS, OTHER SOURCES

Name/I.D.	Type	Elev.	Drainage Area (sq. mi).	Protective Land Owned (acres)	Treatment*	Safe Yield (GPD)	Installed Production Capacity (GPD)	Total Production For Year (2) (in 1000 gals.)
Berry Pond	Surface	886	0.41	165	C,F,CA	350,000	500,000	46,836

* Clorination, Filtration, Chemical Addition, Other**Note:**

(1) The Total production listed is for water treated through the Pittsfield Water Treatment Plant and delivered into the Pittsfield Distribution system.

(2) The total production from Berry Pond is the water treated through the Pittsfield Water Treatment Plant, including water treated and used for backwash.

S-4 WATER TREATMENT FACILITIES

Name/I.D.	Type	Year Constructed	Rated Capacity (MGD)	Clearwell Capacity	Total Production For Year (in 1000 gals.) (4)
US FILTER/CPC	CPC MICROFLOC-TRIMITE	1997	.5 MGD	400,000	46,836

S-5 WELLS

Name/I.D.	Type*	(2) Depth(ft.)	(2) Year Installed	Treatment If Separate From Pump Station **	(3) Safe Yield (gpm)	Installed Capacity (gpm)	HP of Submersible Pump	Total Production For Year (gals.)

* Dug, Driven, Gravel-Packed, Bedrock
 ** Chlorination, Filtration, Chemical Addition, Other

S-6 PUMP STATIONS

(List pumps where motive power is other than electric, e.g., natural gas, diesel or hydro, on separate lines even if in same pump station, and state type of motive power)

Name/I.D.	Area Served	Number of Pumps	HP of Largest Pump*	Total Installed Capacity (gpm)	Total Pumpage For Year (gals.)	Total Atmospheric Storage (gals.)	Total Pressure Storage (gals.)	Type of Treatment
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

S-7 TANKS, STANDPIPES, RESERVIORS

Name/I.D.	Type	Material	Size (Mil Gals)	Year Installed	Open/ Covered	Overflow Elev.	Area Served

S-8 ACTIVE SERVICES, METERS AND HYDRANTS

(Include Only Property Owned by the Utility)

	5/8"	3/4"	1"	1 1/2"	2"	3"	4"	6"	8"	10"	12"	Unknown		Total
Non-Fire Services		19	33	10	8		2	2				570		644
Fire Services							1	10	1					12
Meters	590	3	15	10	11	1								630
Hydrants	Municipal:	65		Private:	0									65

S-9 NUMBER AND TYPE OF CUSTOMERS

Residential	Commercial	Industrial	Municipal	Total	Year-Round*	Seasonal*
550	76	7	11	644	642	2

S-10 Transmission and Distribution Mains
(Length of Mains in Feet)

	Ductile Iron	Cast Iron	PVC/PE	Non-PVC Plastic	Transite	Cast Iron Cement Lined	Galv. Steel	Copper	Unknown	HDPE	Total
1"											
1 1/2"											
2"			681						3,047		3,728
3"											0
4"	230	406									636
6"	16,646	3,379				11,850			1,191	445	33,511
8"	22,093	3,944	1,302			4,860					32,199
10"		1,929									1,929
12"	3,905	2,908				1,669					8,482
14"											
16"											
TOTAL	42,874	12,566	1,983	0	0	18,379	0	0	4,238	445	80,485

Included in the above referenced report is the Raw Water Line 3120' of 6" DI pipe & 445' of 6" HDPE

PAC 2017 PP ADDITIONS

Asset	Description	Date Purchased	Date Capitalized	Purchase Cost	GBV
600-00000026	Replace Roof, Pittsfield WTP	12/1/2017	12/1/2017	\$9,600.00	\$8,640.00
304800-6000-001 (1 record)				\$9,600.00	\$8,640.00
Report Total (1 record)				\$9,600.00	\$8,640.00

PAC 2017 PP ADDITIONS

Asset	Description	Date Purchased	Date Capitalized	Purchase Cost	GBV
600-0000011	Back Wash Pump #2 Rebuild	5/1/2017	5/1/2017	\$1,600.00	\$1,600.00
311210-6000-001 (1 record)				\$1,600.00	\$1,600.00
600-0000007	Replace Filter Actuators - PAC	5/2/2017	5/2/2017	\$10,123.37	\$9,111.03
320000-6000-001 (1 record)				\$10,123.37	\$9,111.03
Report Total (2 records)				\$11,723.37	\$10,711.03

PAC 2017 PP ADDITIONS

Asset	Description	Date Purchased	Date Capitalized	Purchase Cost	GBV
600-0000008	Fairview Drive Water Main paving	5/2/2017	5/2/2017	\$35,700.00	\$32,130.00
331002-6000-001 (1 record)				\$35,700.00	\$32,130.00
600-0000009	Fairview Drive Water Main	5/2/2017	5/2/2017	\$1,000.00	\$900.00
600-0000010	Catamount Road Water Main Phase 1	5/2/2017	5/2/2017	\$14,033.82	\$12,630.44
331100-6000-001 (2 records)				\$15,033.82	\$13,530.44
600-0000003	River Rd (#44); Pittsfield - Paving; S	1/1/2017	1/1/2017	\$690.18	\$621.16
600-0000004	River Rd (#46); Pittsfield - Paving; S	1/1/2017	1/1/2017	\$690.18	\$621.16
333004-6000-001 (2 records)				\$1,380.36	\$1,242.32
600-0000001	5/8" Pac Install New Meter: Pittsfield	1/1/2017	1/1/2017	\$146.97	\$132.27
600-0000012	1" Install New Meter: Pittsfield	7/1/2017	7/1/2017	\$569.24	\$512.32
600-0000013	1" Install New Meter: Pittsfield	8/1/2017	8/1/2017	\$279.08	\$251.17
334000-6000-001 (3 records)				\$995.29	\$895.76
600-0000002	Neptune Radio Replacements: Pittsfield	1/1/2017	1/1/2017	\$307.98	\$307.98
600-0000005	Neptune Radio	4/1/2017	4/1/2017	\$127.78	\$127.78
600-0000006	Neptune Radio	5/1/2017	5/1/2017	\$91.82	\$91.82
600-0000015	Neptune Radio Replacement	10/1/2017	10/1/2017	\$92.47	\$92.47
334100-6000-001 (4 records)				\$620.05	\$620.05
Report Total (12 records)				\$53,729.52	\$48,418.57

PAC 2017 RETIREMENTS

Asset	Description	Capn Date	Disposition Date	GBV	NBV	Acc Depn	Proceeds	Expenses of Sale	Gain/Loss	Revaluation Adj. P/L
60000-000185	1" Meters: Pittsfield - (1) Renewed"	10/1/2004	3/31/2017	\$514.53	\$191.51	\$323.02	\$0.00	\$0.00	-\$191.51	-\$191.51
60000-000199.2-001	1.5 Meters: Pittsfield - (1)"	9/1/2005	9/30/2017	\$399.91	\$168.31	\$231.60	\$0.00	\$0.00	-\$168.31	-\$168.31
60000-000340.3	5/8 Meters: Pittsfield - (1) Renewed	3/1/2007	12/31/2017	\$80.46	\$41.68	\$38.78	\$0.00	\$0.00	-\$41.68	-\$41.68
60000-000340.4	5/8 Meters: Pittsfield - (1) Renewed"	3/1/2007	12/31/2017	\$80.46	\$41.68	\$38.78	\$0.00	\$0.00	-\$41.68	-\$41.68
60000-001317	3/4Install New Meter: Pittsfield"	12/1/2014	9/30/2017	\$137.31	\$117.59	\$19.72	\$0.00	\$0.00	-\$117.59	-\$117.59
60000-00199.15	4 Meters: Pittsfield - (1)	9/1/2005	9/30/2017	\$223.92	\$94.46	\$129.46	\$0.00	\$0.00	-\$94.46	-\$94.46
60000-00199.16	5 Meters: Pittsfield - (1)	9/1/2005	9/30/2017	\$223.92	\$94.46	\$129.46	\$0.00	\$0.00	-\$94.46	-\$94.46
60000-00199.17	6 Meters: Pittsfield - (1)	9/1/2005	9/30/2017	\$223.92	\$94.46	\$129.46	\$0.00	\$0.00	-\$94.46	-\$94.46
60000-00199.18	7 Meters: Pittsfield - (1)	9/1/2005	9/30/2017	\$223.93	\$93.00	\$130.93	\$0.00	\$0.00	-\$93.00	-\$93.00
60000-0199.492	5/8 Meters: Pittsfield - (1)	9/1/2005	3/31/2017	\$97.63	\$43.46	\$54.17	\$0.00	\$0.00	-\$43.46	-\$43.46
60000-0199.492-001	5/8 Meters: Pittsfield - (6)	9/1/2005	6/30/2017	\$390.52	\$166.17	\$224.35	\$0.00	\$0.00	-\$166.17	-\$166.17
60000-0199.493	5/8 Meters: Pittsfield - (7)	9/1/2005	9/30/2017	\$683.41	\$282.72	\$400.69	\$0.00	\$0.00	-\$282.72	-\$282.72
60000-199492-001	5/8 Meters: Pittsfield - (2)	9/1/2005	3/31/2017	\$195.26	\$86.93	\$108.33	\$0.00	\$0.00	-\$86.93	-\$86.93
334000-6000-001 (13 records)				\$3,475.18	\$1,516.43	\$1,958.75	\$0.00	\$0.00	-\$1,516.43	-\$1,516.43
60000-000659.3	Neptune Radio Installs: Pittsfield - (1)	6/1/2009	9/30/2017	\$65.61	\$40.55	\$25.06	\$0.00	\$0.00	-\$40.55	-\$40.55
60000-0199.512-001	Neptune Radio Installs: Pittsfield - (1)	9/1/2005	12/31/2017	\$95.00	\$39.22	\$55.78	\$0.00	\$0.00	-\$39.22	-\$39.22
334100-6000-001 (2 records)				\$160.61	\$79.77	\$80.84	\$0.00	\$0.00	-\$79.77	-\$79.77
Report Total (15 records)				\$3,635.79	\$1,596.20	\$2,039.59	\$0.00	\$0.00	-\$1,596.20	-\$1,596.20