ANNUAL REPORT

(FORM F-16 G)

(In compliance with Puc 509.04)

OF

Name: Northern Utilities, Inc.

Address: 6 Liberty Lane West, Hampton, NH 03842-1720

TO THE

PUBLIC UTILITIES COMMISSION

OF THE

STATE OF NEW HAMPSHIRE

FOR THE

YEAR ENDED DECEMBER 31,2017

NHPUC INFORMATION SHEET 2017
FORM F-22
(Any Subsequent Changes Should Be Reported To This Commission)

1. Name of the utility Northern Utilities, Inc.
2. Officer or individual to whom the **ANNUAL REPORT** should be mailed:

Name Daniel V. Main

Title Assistant Controller

Street 6 Liberty Lane West

City/State Hampton, New Hampshire Zip Code: 03842

E-Mail address main@unitil.com

3. Telephone: Area Code 603 Number 772-0775
4. Officer or individual to whom the **N.H. UTILITY ASSESSMENT** and **ASSESSMENT BILLING ADDRESS** should be mailed:

ASSESSMENT BOOK		ASSESSMENT BILLING ADDRESS	
Name	Daniel V. Main	Name	Daniel V. Main
Title	Assistant Controller	Title	Assistant Controller
Street	6 Liberty Lane West	Street	6 Liberty Lane West
City/State	Hampton, New Hampshire	City/State	Hampton, New Hampshire
Zip Code:	03842	Zip Code:	03842
E-Mail address	main@unitil.com		

5. Telephone: Area Code: 603 Number: 772-0775 Telephone: Area Code: 603 Number: 772-0775
6. The names and titles of principal officers are:

Name	Title	E-Mail address
Robert G. Schoenberger	President	schoenberger@unitil.com
Mark H. Collin	Sr. Vice President	collin@unitil.com
Thomas P. Meissner, Jr.	Sr. Vice President	meissner@unitil.com
Todd R. Black	Sr. Vice President	black@unitil.com
Justin Eisfeller	Vice President	eisfeller@unitil.com
Robert S. Furino	Vice President	furino@unitil.com
Raymond Letourneau, Jr.	Vice President	letourneau@unitil.com
Christopher Leblanc	Vice President	leblanc@unitil.com
David Chong	Treasurer	chong@unitil.com
Laurence M. Brock	Controller	brock@unitil.com
Sandra L. Whitney	Secretary	whitney@unitil.com

REMARKS: The principal officers are as of December 31, 2017

Daniel V. Main (Name) — DVM (Signature) — Assistant Controller (Title)

The above information is requested for our office directory.

N.H. PUBLIC UTILITIES COMMISSION
21 S. Fruit Street, Suite 10
Concord, New Hampshire 03301-2429
(603) 271-2431

PART I : IDENTIFICATION

01 Exact Legal Name of Respondent Northern Utilities, Inc.	**02 Year of Report** December 31, 2017
03 Previous Name and Date of Change (If name changed during year) N/A	
04 Address of Principal Business Office at End of Year (Street, City, State, Zip Code) 6 Liberty Lane West, Hampton, NH 03842-1720	
05 Name of Contact Person Daniel V. Main	**06 Title of Contact Person** Assistant Controller
07 Address of Contact Person (Street, City, State, Zip Code) 6 Liberty Lane West, Hampton, NH 03842-1720	

08 Telephone of Contact Person, Including Area Code (603) 772-0775	**09 This Report Is** (1) (X) An Original (1) A Resubmission	**10 Date of Report (Mo, Da, Yr)**

11 Name of Officer Having Custody of the Books of Account Laurence M. Brock	**12 Title of Officer** Controller
13 Address of Officer Where Books of Account Are Kept (Street, City, State, Zip code) 6 Liberty Lane West, Hampton, NH 03842-1720	

14 Name of State Where Respondent Is Incorporated New Hampshire	**15 Date of Incorporation (Mo, Da, Yr)** January 9, 1979	**16 If applicable, Reference to Law Incorporated Under** N/A

17 Explanation of Manner and Extent of Corporate Control (If the respondent controls or is controlled by any other corporation, business trust, or similar organization)

Unitil Corporation, 6 Liberty Lane West, Hampton, NH 03842

Unitil Corporation owns 100% of the outstanding Common Stock of Northern Utilities, Inc.

Other companies controlled by Northern Utilities, Inc.: N/A

PART II: ATTESTATION

The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.

01 Name Laurence M. Brock	**03 Signature** Laurence M. Brock	**04 Date Signed (Mo, Da, Yr)** March 28, 2018
02 Title Controller		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern Utilities, Inc.	(1) Original (2) Revised	(Mo, Da, Yr)	December 31, 2017

LIST OF CITIES AND TOWNS SERVED DIRECTLY

Line No.	LOCATION	NUMBER OF CUSTOMERS	POPULATION
1	Atkinson	268	6,748
2	Brentwood	4	4,643
3	Dover	6,126	30,683
4	Durham	769	16,116
5	East Kingston	213	2,392
6	East Rochester	21	(included in Rochester)
7	Exeter	3,005	14,845
8	Gonic	312	(included in Rochester)
9	Greenland	151	3,886
10	Hampton	6,108	15,145
11	Hampton Falls	10	2,233
12	Kensington	81	2,114
13	Madbury	13	1,797
14	Newington	254	781
15	North Hampton	174	4,514
16	Plaistow	1,096	7,677
17	Portsmouth	6,852	21,524
18	Rochester	3,054	30,027
19	Rollinsford	15	2,527
20	Salem	1,224	28,752
21	Seabrook	2,016	8,829
22	Somersworth	1,198	11,684
23	Stratham	73	7,359
24	Total	33,037	
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Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2017

AFFILIATED INTERESTS

Include on this page, a summary listing of all affiliated interests of the respondent and its parent. Indicate the relationship to the parent and the respondent and the percentage owned by the corporate group.

1 Northern Utilities, Inc. is a wholly-owned subsidiary of Unitil Corporation as of December 1, 2008.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern Utilities, Inc.	(1) An Original (2) A Resubmission	(Mo, Da, Yr)	December 31, 2017

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is $50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division function (such as sales, administration or finance), and any other person who performs similarly policy-making functions.

2. If a change was made during the year in the incumbent of any position, show name of the previous incumbent, and date the change in incumbency was made.

3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substitute page(s) should be the same size as this page.

4 Report below any additional companies where the officer holds office along with their title.

Line No.	Title (a)	Name of Officer (b)	Other Companies Officer Of with Title (c)
1			
2	President	Robert G. Schoenberger	see page 4 A.1
3			
4	Sr. Vice President	Todd R. Black	
5			
6	Sr. Vice President	Thomas P. Meissner, Jr.	
7			
8	Sr. Vice President	Mark H. Collin	
9			
10	Vice President	Justin Eisfeller	
11			
12	Vice President	Robert S. Furino	
13			
14	Vice President	Christopher Leblanc	
15			
16	Vice President	Raymond Letourneau, Jr.	
17			
18	Treasurer	David Chong	
19			
20	Controller	Laurence M. Brock	
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22	Secretary	Sandra L. Whitney	
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Northern Utilities, Inc.
December 31, 2017

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	Schoenberger	Black	Meissner	Eisfeller	Furino	Leblanc	Letourneau	Collin	Chong	Brock	Whitney
Unitil Corporation	Chairman/CEO/President	-	Sr. VP/COO	-	-	-	-	Sr. VP/CFO/Treasurer	-	Controller/CAO	Secretary
Unitil Energy Systems, Inc.	President/Director	Sr. VP	Sr. VP	VP	VP	-	VP	Sr. VP	Treasurer	Controller	Secretary
Fitchburg Gas and Electric Light Company	President/Director	Sr. VP	Sr. VP	VP	VP	VP	VP	Sr. VP	Treasurer	Controller	Secretary
Granite State Gas Transmission, Inc.	President/Director	Sr. VP	Sr. VP	VP	VP	VP	VP	Sr. VP	Treasurer	Controller	Secretary
Unitil Service Corp	Director	Sr. VP/Director	Sr. VP/Director	VP	-	VP	VP	President/Director	Treasurer	VP/Controller	Secretary
Unitil Power Corp	Director	-	Director	-	-	-	-	President/Director	Treasurer	VP/Controller	Secretary
Unitil Realty Corp	Director	-	President/Director	-	-	-	-	Sr. VP/Treasurer/Director	-	Controller	Secretary
Unitil Resources, Inc.	-	-	-	-	-	-	-	-	Director/Treasurer	Director/President	Secretary
Usource, Inc.	-	-	-	-	-	-	-	-	Director/Treasurer	Director/President	Secretary
Fitchburg Energy Development Company	Director	President/Director	-	-	-	-	-	Director/Sr. VP/Treasurer	-	-	Secretary

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern Utilities, Inc.	(1) An Original (2) A Resubmission		December 31, 2017

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	Principal Business Address (b)	No. of Directors Meetings During Year (c)	Fees During Year (d)
			see Note A
Robert V. Antonucci	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	3	0
David P. Brownell	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Lisa Crutchfield	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Albert H. Elfner III	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Edward F. Godfrey	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Michael B. Green	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Eben S. Moulton	Seacoast Capital Corporation 55 Ferncroft Road Danvers, MA 01923	4	0
M. Brian O'Shaughnessy	Revere Copper Products, Inc. One Revere Park Rome, NY 13440	4	0
Robert G. Schoenberger (President)	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
David A. Whiteley	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Sarah P. Voll	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0

Note A: Starting in January, 2011, the subsidiary Board meeting fees were eliminated as separate payments, and included in one cash retainer for Unitil Corporation paid quarterly. The Unitil Corporation retainer covers all board and committee service.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern Utilities, Inc	(1) An Original (2) A Resubmission		December 31, 2017

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of the list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent: of contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give the date of the latest closing of the stock book prior to the end of the year, and state the purpose of such closing:	2. State the total number of votes cast at the latest general meeting prior to the end of the year for election of the directors of the respondent and number of such votes cast by proxy	3. Give the date and place of such Meeting:
	Total: 100 By proxy: 0	March 23, 2017 Hampton, NH

Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES Number of votes as of (date): Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	100	100		
5	TOTAL numbers of security holders	1	1		
6	TOTAL votes of security holders listed below	100	100		
7	Unitil Corporation				
8	6 Liberty Lane West				
9	Hampton, NH 03842				
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern Utilities, Inc.	(1) Original (2) Revised	(Mo, Da, Yr)	December 31, 2017

PAYMENTS TO INDIVIDUALS

1. List names of all individuals, partnerships, or corporations, to whom payments totaling $50,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total $50,000 or more, list each individual and the amount paid or due each.

Line No.	Name (a)	Street (b)	City (c)	State (d)	Zip Code (e)	Amount (f)
1	AMEC EARTH & ENVIRONMENTAL INC	24376 NETWORK PLACE	CHICAGO	IL	60673-1376	$ 79,644
2	APPLUS RTD	PO BOX 29254	NEW YORK	NY	10087-9254	323,106
3	ATLANTIC HEATING COMPANY INC	474 RIVERSIDE INDUSTRIAL PARKW/	PORTLAND	ME	04103	102,355
4	BILL DODGE AUTO GROUP	2 SAUNDERS WAY	WESTBROOK	ME	04098	52,684
5	CENTRAL MAINE POWER	PO BOX 847810	BOSTON	MA	02284	72,074
6	CHAPMAN AND CUTLER	PO BOX 71291	CHICAGO	IL	60694	81,476
7	CIANBRO	40 EAST DUDLEY TOWN RD	BLOOMSFIELD	CT	06002	54,496
8	CONSOLIDATED PIPE & SUPPLY CO INC	1205 HILLTOP PARKWAY	BIRMINGHAM	AL	35204	241,277
9	COASTAL ROAD REPAIR	77 BLACKSTRAP ROAD	CUMBERLAND	ME	04021	314,205
10	COLLINS PIPE	PO BOX 1053	EAST WINDSOR	CT	06088	427,027
11	DIG SAFE SYSTEM INC	331 MONTVALE AVENUE	WOBURN	MA	01801-0000	56,048
12	DRESSER INC-METERS	PO BOX 845590	DALLAS	TX	75284-5590	366,337
13	DUANE MORRIS LLP	30 SOUTH 17TH STREET	PHILADELPHIA	PA	19103-4196	52,424
14	DUFF & PHELPS SECURITIES LLC	55 E 52ND STREET	NEW YORK	NY	10055	117,449
15	ELSTER AMERICAN METER	PO BOX 5809	CAROL STREAM	IL	60197-5809	148,252
16	ELSTER PERFECTION CORPORATION	PO BOX 5809	CAROL STREAM	IL	60197-5809	53,474
17	ENERGY FEDERATION INC	1 WILLOW STREET	SOUTHBOROUGH	MA	01745	272,893
18	EVERSOURCE	PO BOX 650031	DALLAS	TX	75265-0031	63,762
19	F W WEBB CO	160 MIDDLESEX TURNPIKE	BEDFORD	MA	01730	51,474
20	FAIRPOINT COMMUNICATIONS	PO BOX 60553	OKLAHOMA CITY	OK	73146	101,041
21	FOUR SEASONS FENCE	15 BANFIELD ROAD	PORTSMOUTH	NH	03801	128,908
22	GDS ASSOCCIATES, INC	1155 ELM ST	MANCHESTER	NH	03101	82,933
23	GRANITE GROUP	PO BOX 2004	CONCORD	NH	03302-2004	86,633
24	HART PLUMBING & HEATING INC	P.O. BOX 687	PORTSMOUTH	NH	03802-0687	249,367
25	INDEPENDENT PIPE & SUPPLY CO	PO BOX 843024	BOSTON	MA	02284-3024	61,758
26	ISCO INDUSTRIES	1974 SOLUTIONS CENTER	CHICAGO	IL	60677-1009	83,711
27	ITRON INC	PO BOX 200209	DALLAS	TX	75320-0209	106,808
28	JDH ENERGY SOLUTIONS LLC	952 ECHO LANE SUITE 100	HOUSTON	TX	77204	215,508
29	K C AUTO REPAIR	185 RIVER RD	LEWISTON	ME	04240	243,798
30	KUBRA DATA TRANSFER LTD	39577 TREASURY CENTER	CHICAGO	IL	60694-9500	366,279
31	LIBERTY SALES AND DISTRIBUTION LLC	2880 BERGEY RD	HATFIELD	PA	19440	52,306
32	LOCUS VIEW SOLUTIONS	1700 S MT PROSPECT AVE	DES PLAINES	IL	60018	330,507
33	MAIN LINE FENCE CO INC	PO BOX 27A	CUMBERLAND	NE	04021	52,925
34	MANAGEMENT APPLICATIONS	1103 ROCKY DR	READING	PA	19609	242,303
35	MCJUNKIN RED MAN CORP.	PO BOX 676316	DALLAS	TX	75267 6316	917,476
36	MERCHANTS AUTOMOTIVE GROUP	PO BOX 414438	BOSTON	MA	02241-4438	419,869
37	MUELLER CO	23418 NETWORK PLACE	CHICAGO	IL	60673-1234	152,816
38	MULCARE PIPELINE SOLUTIONS	9 MARS COURT	BOONTON TOWNSHIP	NJ	07005	488,063
39	NEUCO	143 SPRING STREET	EVERETT	MA	02149	26,260,191
40	NEW ENGLAND CONTROLS	9 OXFORD ROAD	MANFIELD	MA	03234	117,121
41	NEW ENGLAND TRAFFIC CONTROL	SERVICES INC	EPSOM	NH	03234	110,255
42	NORTHEAST GAS ASSOC.	75 SECOND AVE.	NEEDHAM	MA	02494-2824	58,301
43	OMARK CONSULTANTS INC	PO BOX 1086	BOYLSTON	MA	01505-1686	159,678
44	OUELLET CONSTRUCTION	56 BIBBER PARKWAY	BRUNSWICK	ME	04011	300,427
45	PAVEMENT TREATMENTS, INC.	PO BOX 775	KENNEBUNK	ME	04043	114,622
46	PERKINS THOMPSON	ONE CANAL PLAZA	PORTLAND	ME	04112-0426	51,696
47	PLCS INC	102 GAITHER DRIVE, UNIT 1	MT. LAUREL	NJ	08054	52,399
48	PORTSMOUTH CAR CLINIC	20 MIRONA ROAD	PORTSMOUTH	NH	03801	72,724
49	POWELL CONTROLS	3 BALDWIN GREEN COMMON STE	WOBURN	MA	01801	358,636
50	PPI GAS DISTRIBUTION INC	PO BOX 7056	PROSPECT	CT	06712	697,524
51	PROCESS PIPELINE SERVICES	1600 PROVIDENCE HWY	WALPOLE	MA	02081	392,927
52	QUARTER TURN RESOURCES	PO BOX 1455	PONCA CITY	OK	74602	79,160
53	ROACH HEWITT RUPRECHT SANCHEZ	66 PEARL STREET, SUITE 200	PORTLAND	ME	04101	120,370
54	SANFORD POLICE DEPT	935 MAIN ST	SANFORD	ME	04073	60,776
55	SCOTTMADDEN INC	2626 GLENWOOD AVENUE	RALEIGH	NC	27608	94,359
56	SENSIT TECHNOLOGIES	851 TRANSPORT DR	VALPARAISO	IN	46383	52,144
57	SHAW BROTHERS CONSTRUCTION INC	PO BOX 69	GORHAM	ME	04038	73,737
58	SOUTHERN NH SERVICES	PO BOX 5040	MANCHESTER	NH	03108-5040	134,104
59	TRI MONT ENGINEERING CO	38 RESNIK ROAD	PLYMOUTH	MA	02364	1,068,541
60	UNDERWOOD ENGINEERS	25 VAUGHAN MALL	PORTSMOUTH	NH	03801	56,200
61	UPSCO INC	PO BOX 431	MORAVIA	NY	13118-0000	100,175
62	UTILITIES & INDUSTRIES	1995 INDUSTRIAL BLVD	REYNOLDSVILLE	PA	15851	142,290
63	WEBBER SUPPLY	32 THATCHER STREET	BANGOR	ME	04401	63,810
64	WESCO RECEIVABLES CORP	1751 SOLUTIONS CENTER	CHICAGO	IL	60677-1007	58,811
	TOTAL					$ 38,206,444

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2017

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" or "not applicable" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. List changes in and important additions to franchise area.
   None
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to commission authorization.
   None
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required
   None
4. List important leaseholds that have been acquired given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.
   None
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, If any was required.
   None
6. Obligations incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, including ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required.
   None
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
   None
8. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
   See below.
9. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 6, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
   None
10. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 9 above, such notes may be attached to this page.
   Not applicable.

8. For legal activity description, please refer to the discussion of Regulatory Matters in Note 8 to the Consolidated Financial Statements of Unitil Corporation in its Form 10-K for the period ended December 31, 2017, as filed with the Securities and Exchange Commission on February 2, 2018.

Name of Respondent Northern Utilities, Inc.	This Report is: (1) Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2017

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	Increase or (decrease) (e)
	UTILITY PLANT				
02	Utility Plant (101-106, 114)	17	451,090,090	509,365,997	58,275,907
03	Construction Work in Progress (107)	17	18,637,040	12,941,804	(5,695,236)
04	TOTAL Utility Plant (Enter Total of lines 2 and 3)		469,727,130	522,307,801	52,580,671
05	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	17	(114,199,076)	(122,998,080)	(8,799,004)
06	Net Utility Plant (Enter total of line 04 less 05)	-	355,528,054	399,309,721	43,781,667
07	Utility Plant Adjustments (116)				-
08	Gas Stored Underground-Noncurrent (117)				-
09	OTHER PROPERTY AND INVESTMENTS				
10	Nonutility Property (121)		2,643,487	2,701,578	58,091
11	(Less) Accum. Prov. for Depr. and Amort. (122)		(2,590,565)	(2,665,059)	(74,494)
12	Investments in Associated Companies (123)				-
13	Investments in Subsidiary Companies (123.1)				-
14	(For Cost of Account 123.1	-			
15	Noncurrent Portion of Allowances	-			-
16	Other Investments (124)				-
17	Special Funds (125 - 128)				-
18	Long-Term Portion of Derivative Assets (175)				-
19	Long-Term Portion of Derviative Assets - Hedges (176)	-			-
20	TOTAL Other Property and Investments (Total lines 10-13, 15-19)	-	52,922	36,519	(16,403)
21	CURRENT AND ACCRUED ASSETS:				
22	Cash (131)	-	454,747	348,081	(106,666)
23	Special Deposits (132-134)	-	75,000	52,500	(22,500)
24	Working Funds (135)	-	1,750	1,750	-
25	Temporary Cash Investments (136)				-
26	Notes Receivable (141)	-			-
27	Customer Accounts Receivable (142)		20,361,094	26,420,965	6,059,871
28	Other Accounts Receivable (143)	-	23,546	27,325	3,779
29	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)	-	(230,304)	(627,201)	(396,897)
30	Notes Receivable from Associated Companies (145)	-			-
31	Accounts Receivable from Assoc. Companies (146)	-	2,390,725	7,111,447	4,720,722
32	Fuel Stock (151)	-			-
33	Fuel Stock Expenses Undistributed (152)	-			-
34	Residuals (Elec) and Extracted Products (Gas) (153)	-			-
35	Plant Materials and Operating Supplies (154)	-	4,092,932	4,157,361	64,429
36	Merchandise (155)	-			-
37	Other Materials and Supplies (156)	-			-
38	Stores Expense Undistributed (163)	-	489,074	546,038	56,964
39	Gas Stored Underground - Current (164.1)		294,647	385,847	91,200
40	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		73,190	44,252	(28,938)
41	Prepayments (165)		1,935,437	2,243,327	307,890
42	Advances for Gas (166-167)				-
43	Interest and Dividends Receivable (171)	-			-
44	Rents Receivable (172)				-
45	Accrued Utility Revenues (173)		6,969,655	9,048,551	2,078,896
46	Miscellaneous Current and Accrued Assets (174)		7,937,528	5,533,820	(2,403,708)
47	Derivative Instrument Assets (175)		385,213	8,445	(376,768)
48	(Less) Long-Term Portion of Derivative Instruments Assets (175)	-			-
49	Derivative Instrument Assets - Hedges (176)	-			-
50	(Less) Long-Term Portion of Derivative Instruments Assets - Hedges (176)	-			-
51	TOTAL Current and Accrued Assets (Enter Total of lines 22 thru 50)	-	45,254,234	55,302,508	10,048,274
52	DEFERRED DEBITS				
53	Unamortized Debt Expense (181)	-	933,597	1,206,656	273,059
54	Extraordinary Property Losses (182.1)				-
55	Unrecovered Plant and Regulatory Study Costs (182.2)				-
56	Other Regulatory Assets (182.3)	21	23,575,510	24,640,026	1,064,516
57	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)		534,174	587,856	53,682
58	Clearing Accounts (184)	-	167,388	173,656	6,268
59	Temporary Facilities (185)	-			-
60	Miscellaneous Deferred Debits (186)	22	3,076,156	1,688,027	(1,388,129)
61	Def. Losses from Disposition of Utility Plt. (187)	-			-
62	Research, Devel. and Demonstration Expend. (188)				-
63	Unamortized Loss on Reacquired Debt (189)	-			-
64	Accumulated Deferred Income Taxes (190)				-
65	Unrecovered Purchased Gas Costs (191)	-	7,686,664	9,593,010	1,906,346
66	TOTAL Deferred Debits (Enter Total of lines 53 thru 65)		35,973,489	37,889,231	1,915,742
67	TOTAL Assets and other Debits (Enter Total of lines 6, 7, 8, 20, 51, 66)		436,808,699	492,537,979	55,729,280

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2017

COMPARATIVE BALANCE SHEET (LIABILITIES AND CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	Increase or (decrease) (e)
1	PROPRIETARY CAPITAL				
2	Common Stock Issued (201)		1,000	1,000	-
3	Preferred Stock Issued (204)				-
4	Capital Stock Subscribed (202, 205)				-
5	Stock Liability for Conversion (203, 206)				-
6	Premium on Capital Stock (207)				-
7	Other Paid-In Capital (208-211)		143,199,000	175,199,000	32,000,000
8	Installments Received on Capital Stock (212)				-
9	(Less) Discount on Capital Stock (213)				-
10	(Less) Capital Stock Expense (213)				-
11	Retained Earnings (215, 215.1, 216)	13	11,983,729	16,123,791	4,140,062
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	13			-
13	(Less) Reacquired Capital Stock (217)				-
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 14)	-	155,183,729	191,323,791	36,140,062
15	LONG-TERM DEBT				
16	Bonds (221)	23	145,000,000	185,000,000	40,000,000
17	(Less) Reacquired Bonds (222)	23			-
18	Advances from Associated Companies (223)	23			-
19	Other Long-Term Debt (224)	23			-
20	Unamortized Premium on Long-Term Debt (225)				-
21	(Less) Unamortized Discount on Long-Term Debt-Debit. (226)				-
22	(Less) Current Portion of Long-Term Debt				-
23	TOTAL Long-Term Debt (Enter Total of lines 16 thru 22)	-	145,000,000	185,000,000	40,000,000
24	OTHER NONCURRENT LIABILITIES				
25	Obligations Under Capital Leases - Noncurrent (227)	-			-
26	Accumulated Provision for Property Insurance (228.1)	-			-
27	Accumulated Provision for Injuries and Damages (228.2)	-			-
28	Accumulated Provision for Pensions and Benefits (228.3)	-			-
29	Accumulated Miscellaneous Operating Provision (228.4)	-			-
30	Accumulated Provision for Rate Refunds (229)	-			-
31	TOTAL Other Noncurrent Liabilities (Enter Total of lines 25 thru 29)		0	0	0
32	CURRENT AND ACCRUED LIABILITIES				
33	Notes Payable (231)	-			-
34	Accounts Payable (232)	-	11,592,237	10,393,402	(1,198,835)
35	Notes Payable to Associated Companies (233)	-	36,977,214	2,994,930	(33,982,284)
36	Accounts Payable to Associated Companies (234)	-	2,580,731	4,307,049	1,726,318
37	Customer Deposits (235)	-	941,909	837,635	(104,274)
38	Taxes Accrued (236)	25	92,733	96,333	3,600
39	Interest Accrued (237)	-	1,349,211	1,592,997	243,786
40	Dividends Declared (238)	-	1,852,600	3,233,400	1,380,800
41	Matured Long-Term Debt (239)	-			-
42	Matured Interest (240)	-			-
43	Tax Collections Payable (241)	-	176,895	208,130	31,235
44	Miscellaneous Current and Accrued Liabilities (242) & (244)		16,019,420	16,094,513	75,093
45	Obligations Under Capital Leases-Current (243)	-			-
46	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 thru 44)	-	71,582,950	39,758,389	(31,824,561)
47	DEFERRED CREDITS				
48					
49	Customer Advances for Construction (252)		31,619	0	(31,619)
50	Accumulated Deferred Investment Tax Credits (255)				-
51	Deferred Gains from Disposition of Utility Plant (256)				-
52	Other Deferred Credits (253)	26	34,297,184	35,241,361	944,177
53	Other Regulatory Liabilities (254)	27	2,726,464	14,990,993	12,264,529
54	Unamortized Gain on Reacquired Debt (257)				-
55	Accumulated Deferrred Income Taxes (281-283)		27,986,753	26,223,445	(1,763,308)
56	TOTAL Deferred Credits (Enter Total of lines 49 thru 55)		65,042,020	76,455,799	11,413,779
57					
58	TOTAL Liabilities and Other Credits (Enter Total of lines 14, 23, 31 46 and 56)		436,808,699	492,537,979	55,729,280

	NH+ME Combined		New Hampshire division		Maine division		Common accounts	
	December 2017	December 2016	December 2017	December 2016	December 2017	December 2016	December 2017	December 2016
ASSETS								
Utility Plant	$509,365,997	$451,090,090	$225,855,337	$200,457,911	$283,510,660	$250,632,178	$0	$0
Const. Work in Progress	12,941,804	18,637,040	3,875,298	5,832,345	9,066,505	12,804,695	0	0
Total Utility Plant	522,307,801	469,727,130	229,730,636	206,290,256	292,577,165	263,436,874	0	0
Less: Accum. Depreciation	(122,998,080)	(114,199,076)	(62,584,708)	(58,264,170)	(60,413,372)	(55,934,907)	0	0
Net Utility Plant	399,309,721	355,528,054	167,145,928	148,026,087	232,163,793	207,501,967	0	0
Other Property and Investments:								
Nonutility Property	2,701,578	2,643,487	0	0	2,701,578	2,643,487	0	0
Less: Accum.Prov. for Depr. and Amort.	(2,665,059)	(2,590,565)	0	0	(2,665,059)	(2,590,565)	0	0
Total Other Prop. & Invest.	36,519	52,923	0	0	36,519	52,922	0	0
Current Assets:								
Cash	348,081	454,747	0	(141,074,802)	0	141,524,047	348,081	5,302
Other Special Deposits	52,500	75,000	0	0	0	0	52,500	75,000
Working Funds	1,750	1,750	1,500	1,500	250	250	0	0
Accounts Receivable	26,420,965	20,361,094	9,708,189	7,718,148	16,712,776	12,642,945	0	0
Other Accounts Receivable	27,325	23,547	9,679	10,536	12,045	4,956	5,601	8,055
(Less) Accum. Prov. for Uncoll. Acct	(627,201)	(230,304)	(195,146)	(109,402)	(432,055)	(120,902)	0	0
Accts Receivable-Assoc. Cos.	7,111,447	2,390,725	0	0	0	0	7,111,447	2,390,725
Plant Material & Operating Supplies	4,157,361	4,092,932	2,045,446	2,191,928	2,111,915	1,901,004	0	0
Stores Expense Undistributed	546,038	489,074	236,030	229,880	310,008	259,194	0	0
Gas Stored Underground - Current	385,847	294,647	387,804	294,671	(1,956)	(23)	0	0
Liquified Natural Gas Stored and Held for Processing	44,252	73,180	0	0	44,252	73,180	0	0
Prepayments	2,243,327	1,936,437	908,234	592,403	1,248,639	1,256,580	86,454	86,454
Accrued Revenues	9,048,551	6,969,655	4,386,492	3,275,355	4,662,059	3,694,300	0	0
Miscellaneous Current and Accrued Assets	5,533,820	7,937,528	5,469,531	7,872,569	64,288	64,960	0	0
Derivative Instrument Assets	8,445	385,213	3,418	157,360	5,027	227,853	0	0
Total Current Assets	55,302,508	45,254,234	22,961,177	(118,839,654)	24,737,248	161,528,354	7,604,084	2,565,535
Deferred Debits:								
Unamortized Debt Expense	1,206,656	933,597	0	0	0	0	1,206,656	933,597
Regulatory Assets	24,640,026	23,575,510	9,254,625	8,808,452	15,385,400	14,767,058	0	0
Preliminary Survey Chgs	587,855	534,174	326,664	379,840	261,191	154,334	0	0
Clearing Accounts	173,656	167,388	94,598	94,355	79,058	73,033	0	0
Misc. Deferred Debits	1,688,027	3,076,156	539,320	1,173,647	1,080,330	1,796,835	68,377	105,674
Unrecovered Purchase Gas Costs	9,593,010	7,686,664	2,220,553	2,594,736	7,372,456	5,091,928	0	0
Total Deferred Debits	37,889,231	35,973,489	12,435,761	13,051,029	24,176,436	21,883,188	1,275,034	1,039,272
TOTAL ASSETS	$492,537,979	$436,808,698	$202,542,866	$42,237,462	$281,115,996	$390,966,431	$8,879,117	$3,604,806
LIABILITIES AND CAPITAL								
Proprietary Capital:								
Common Stock Equity								
Common Stock of Subs, Par Value	1,000	1,000	0	0	0	0	1,000	1,000
Other Paid-In Capital	175,199,000	143,199,000	0	0	0	0	175,199,000	143,199,000
Retained earnings	16,123,791	11,983,729	5,926,684	4,778,477	7,050,178	6,050,089	3,144,929	1,155,163
Total Proprietary Capital	191,323,791	155,183,729	5,926,684	4,778,477	7,050,178	6,050,089	178,344,929	144,355,163
Long Term Debt:								
Other Long-Term Debt	185,000,000	145,000,000	0	0	0	0	185,000,000	145,000,000
Current Liabilities:								
Accounts Payable	10,393,402	11,592,237	408,770	410,685	516,275	580,319	9,468,357	10,601,233
Notes Payable	2,994,930	36,977,214	0	0	0	0	2,994,930	36,977,214
Accts. Payable-Assoc. Co's	4,307,049	2,560,731	0	0	0	0	4,307,049	2,560,731
Customer Deposits	837,635	941,909	363,404	430,588	474,231	511,321	0	0
Taxes Accrued	96,333	92,734	95,999	92,400	334	333	0	0
Interest Accrued	1,592,997	1,349,211	0	0	0	0	1,592,997	1,349,211
Dividends Declared	3,233,400	1,852,600	0	0	0	0	3,233,400	1,852,600
Tax Collections Payable	208,130	176,895	0	0	208,023	176,895	106	0
Misc. Current Liabilities	16,094,514	16,019,418	1,917,642	2,929,476	1,606,242	2,685,197	12,570,630	10,404,746
Total Current Liabilities	39,758,389	71,582,949	2,785,815	3,863,149	2,805,105	3,954,065	34,167,470	63,765,734
Deferred Credits:								
Cust Adv for Construction	0	31,619	0	0	0	31,619	0	0
Other Deferred Credits	35,241,361	34,297,184	15,560,525	15,092,964	19,680,836	19,204,220	0	0
Other Regulatory Liabilities	14,990,993	2,726,464	6,251,003	1,325,223	8,739,991	1,401,241	0	0
Accum. Def. Income Taxes	26,223,445	27,986,754	9,634,675	9,062,528	16,588,769	18,924,227	0	0
Total Deferred Credits	76,455,799	65,042,021	31,446,203	25,480,714	45,009,596	39,561,306	0	0
TOTAL LIABILITIES AND CAPITAL	$492,537,979	$436,808,699	$40,160,702	$34,122,340	$54,864,879	$49,665,461	$397,512,399	$353,120,898

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2017

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others in a similar manner to a utility department manner to a utility department. Spread the amount(s) over lines 02 thru 24 as appropriate.
2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1,404.2,404.3, 407.1 and 407.2.
4. Use page 16 (Notes to Financial Statement) for important notes regarding the statement of income for any account thereof.
5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 16.
8. Enter on page 16 a concise explanation of only c
year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.
9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)	TOTAL Increase or (decrease) (e)
1	UTILITY OPERATING INCOME				
2	Operating Revenues (400)	28	69,058,923	64,947,341	4,111,582
3	Operating Expenses				
4	Operation Expenses (401)	34-39	43,857,637	41,784,894	2,072,743
5	Maintenance Expenses (402)	34-39	625,072	706,070	(80,998)
6	Depreciation Expense (403)		6,553,188	6,118,814	434,374
7	Amort. & Depl. of Utility Plant (404-405)		40,485	426,964	(386,479)
8	Amort. of Utility Plant Acq. Adj. (406)		(940,817)	(940,817)	-
9	Amort of Property Losses, Unrecovered Plant and				-
	Regulatory Study Costs (407)				-
10	Amort. of Conversion Expenses (407)				-
11	Regulatory Debits (407.3)		588,349	588,349	-
12	(Less) Regulatory Credits (407.4)				-
13	Taxes Other Than Income Taxes (408.1)	25	4,109,614	3,763,930	345,684
14	Income Taxes - Federal (409.1)	25	447,244	3,227,137	(2,779,893)
15	- Other (409.1)	25	(419,898)	(269,172)	(150,726)
16	Provision for Deferred Income Taxes (410.1)		3,758,341	4,699	3,753,642
17	(Less) Provision for Deferred Income Taxes-Cr. (411.1)				-
18	Investment Tax Credit Adj. - Net (411.4)		0	0	-
19	(Less) Gains from Disp. of Utility Plant (411.6)				-
20	Losses from Disp. of Utility Plant (411.7)				-
21	(Less) Gains from Disposition of Allowances (411.8)				-
22	Losses from Disposition of Allowances (411.9)				-
23	TOTAL Utility Operating Expenses		58,619,215	55,410,868	3,208,347
	(Enter Total of lines 4 thru 22)				
24	Net Utility Operating Income (Enter Total of		10,439,708	9,536,473	903,235
	line 2 less 23)				

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern Utilities, Inc.	(1) Original (2) Revised	(Mo, Da, Yr)	December 31, 2017

STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)	TOTAL Increase or (decrease) (e)
25	Net Utility Operating Income (Carried forward from page 11)		10,439,708	9,536,473	903,235
26	Other Income and Deductions				
27	Other Income				
28	Nonutility Operating Income				
29	Revenues from Merchandising, Jobbing, and Contract Work (415)		197,458	340,689	(143,231)
30	(Less) Costs and Exp. of Merch., Job, & Contract Work (416)		(66,220)	(169,483)	103,263
31	Revenues From Nonutility Operations (417)				-
32	(Less) Expenses of Nonutility Operations (417.1)				-
33	Nonoperating Rental Income (418)		(549)	1,291	(1,840)
34	Equity in Earnings of Subsidiary Companies (418.1)				-
35	Interest and Dividend Income (419)		10,011	33,334	(23,323)
36	Allowance for Other Funds Used During Construction (419.1)				-
37	Miscellaneous Nonoperating Income (421)		62,703	19,753	42,950
38	Gain on Disposition of Property (421.1)				-
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		203,403	225,584	(22,181)
40	Other Income Deductions				
41	Loss on Disposition of Property (421.2)				-
42	Miscellaneous Amortization (425)				-
43	Donations (426.1)		19,062	20,512	(1,450)
44	Life Insurance (426.2)				-
45	Penalties (426.3)		2,000	133,500	(131,500)
46	Expenditures for Certain Civic, Political and Related Activities (426.4)		25,137	33,397	(8,260)
47	Other Deductions (426.5)		174,435	220,493	(46,058)
48	TOTAL Other Income Deductions (Total of lines 41 thru 47)		220,634	407,902	(187,268)
49	Taxes Applic. to Other Income and Deductions				
50	Taxes Other Than Income Taxes (408.2)				-
51	Income Taxes - Federal (409.2)		(5,773)	(56,905)	51,132
52	Income Taxes - Other (409.2)		(1,516)	(14,950)	13,434
53	Provision for Deferred Inc. Taxes (410.2)				-
54	(Less) Provision for Deferred Income Taxes - Cr. (411.2)				-
55	Investment Tax Credit Adj. - Net (411.5)				-
56	(Less) Investment Tax Credits (420)				-
57	TOTAL Taxes on Other Inc. and Ded. (Total of 50 thru 56)		(7,289)	(71,855)	64,566
58	Net Other Income and Deductions (Enter Total of lines 39,48,57)		(9,942)	(110,463)	100,521
59	Interest Charges				
60	Interest on Long-Term Debt (427)		4,175,700	4,340,544	(164,844)
61	Amort. of Debt Disc. and Expense (428)		45,095	43,367	1,728
62	Amortization of Loss on Reaquired Debt (428.1)				-
63	(Less) Amort. of Premium on Debt-Credit (429)				-
64	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)				-
65	Interest on Debt to Assoc. Companies (430)		69,356	56,759	12,597
66	Other Interest Expense (431)		386,814	257,837	128,977
67	(Less) Allowance for Borrowed Funds Used During Const.- Cr.(432)		(175,883)	(50,974)	(124,909)
68	Net Interest Charges (Enter Total of lines 60 thru 67)		4,501,082	4,647,533	(146,451)
69	Income Before Extraordinary Items (Enter Total of lines 25, 58, and 68)		5,928,684	4,778,477	1,150,207
70	Extraordinary Items				
71	Extraordinary Income (434)				-
72	(Less) Extraordinary Deductions (435)				-
73	Net Extraordinary Items (Enter Total of line 71 less line 72)		0	0	0
74	Income Taxes - Federal and Other (409.3)				-
75	Extraordinary Items After Taxes (Enter Total of line 73 less line 74)		0	0	0
76	Net Income (Enter Total of lines 69 and 75)		5,928,684	4,778,477	1,150,207

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern Utilities, Inc.	(1) Original (2) Revised		December 31, 2017

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount for each reservation or appropriation of retained earnings.
4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
5. Show dividends for each class and series of capital stock.
6. Show seperately the State and Federal income tax effect of items shown in Account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 16 (Notes to Financial Statements).

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance-Beginning of Year		11,983,729
2	Changes (Identify by prescribed retained earnings accounts)		
3	Adjustments to Retained Earnings (Account 439)		
4	Credit:		
5	Credit:		
6	Credit:		
7	Credit:		
8	Credit:		
9	TOTAL Credits to Retained Earnings (Account 439)(Enter Total of lines 4 thru 8)		
10	Debit:		
11	Debit:		
12	Debit:		
13	Debit:		
14	Debit:		
15	TOTAL Debits to Retained Earnings (Account 439)(Enter Total of lines 10 thru 14)		0
16	Balance Transferred from Income (Account 433 less Account 418.1)		12,978,862
17	Appropriations of Retained Earnings (Account 436)		
18			
19			
20			
21			
22	TOTAL Appropriations of Retained Earnings (Account 436)(Total of lines 18 thru 21)		
23	Dividends Declared-Preferred Stock (Account 437)		
24			
25			
26			
27			
28			
29	TOTAL Dividends Declared-Preferred Stock (Account 437)(Total of lines 24 thru 28)		
30	Dividends Declared-Common Stock (Account 438)		(8,838,800)
31			
32			
33			
34			
35			
36	TOTAL Dividends Declared-Common Stock (Account 438)(Total of lines 31 thru 35)		(8,838,800)
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		
38	Balance-End of Year (Total of lines 01, 09, 15, 16, 22, 29, 36 and 37)		16,123,791
	APPROPRIATED RETAINED EARNINGS (Account 215) State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.		
39			
40			
41			
42			
43			
44			
45	TOTAL Appropriated Retained Earnings (Account 215)		
	APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1) State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.		
46	TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account 215.1)		
47	TOTAL Appropriated Retained Earnings (Accounts 215,215.1)(Enter Total of lines 45 & 46)		
48	TOTAL Retained Earnings (Account 215,215.1,216) (Enter Total of lines 38 and 47)		16,123,791
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (216.1)		
49	Balance-Beginning of Year (Debit or Credit)		
50	Equity in Earnings for Year (Credit) (Account 418.1)		
51	(Less) Dividends Received (Debit)		
52	Other Changes (Explain)		
53	Balance-End of Year (Total of lines 49 thru 52)		

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2017

STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be attached to page 16 (Notes to Financial Statements). Information about noncash investing and financing activities should be provided on page 16. Provide also on page 16 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.
2. Under "Other" specify significant amounts and group others.
3. Operating Activities-Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 16 the amounts of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	DESCRIPTION (See instructions for Explanation of Codes) (a)	Amount (b)
	Net Cash Flow from Operating Activities:	
1	Net Income for Northern (from page 14)	12,978,862
2	Noncash Charges (Credits) to Income:	
3	Depreciation and Depletion	17,267,864
4	Amortization of (Specify): Intangibles	(2,215,539)
5	Debt Discount	97,821
6		
7	Deferred Income Taxes (Net)	(1,763,309)
8	Investment Tax Credit Adjustments (Net)	0
9	Net (Increase) Decrease in Receivables	(5,666,753)
10	Net (Increase) Decrease in Inventory	2,227,303
11	Net Increase (Decrease) in Fuel Purchase Commitments	0
12	Net Increase (Decrease) in Accounts Payable	(2,060,436)
13	Net (Increase) Decrease in Other Assets	(7,017,370)
14	Net Increase (Decrease) in Other Liabilities	10,125,161
15	(Less) Allowance for Other Funds Used During Construction	
16	(Less) Undistributed Earnings from Subsidiary Companies	
17	Other: Net Increase in Deferred Debits	(29,371)
18	Net Decrease in Accrued Utility Revenue	(1,702,128)
19	Net Increase in Taxes Payable	3,600
20	Net Increase (Decrease) in Accrued Interest Expense	243,786
21	Net (Increase) Decrease in Deferred Fuel Costs	
22	Net Cash Provided by (Used in) Operating Activities	
23	(Total of lines 2 thru 20)	22,489,491
24		
25	Cash Flows from Investment Activities:	
26	Construction and Acquisition of Plant (including land):	
27	Gross Additions to Utility Plant (less nuclear fuel)	(56,851,618)
28	Gross Additions to Nuclear Fuel	
29	Gross Additions to Common Utility Plant	
30	Gross Additions to Nonutility Plant	
31	(Less) Allowance for Other Funds Used During Construction	
32	Other: Adjustment for Accrued Capital Expenditures	3,673,245
33		
34		
35	Cash Outflows for Plant (Total of lines 26b thru 33)	(53,178,373)
36		
37	Acquisition of Other Noncurrent Assets (d)	
38	Proceeds from Disposal of Noncurrent Assets (d)	
39		
40	Investments in and Advances to Assoc. and Subsidiary Companies	
41	Contributions and Advances from Assoc. and Subsidiary Companies	
42	Disposition of Investments in (and Advances to)	
43	Associated and Subsidiary Companies	
44		
45	Purchase of Investment Securities (a)	
46	Proceeds from Sales of Investment Securities (a)	

Name of Respondent Northern Utilities, Inc. STATEMENT OF CASH FLOWS (Continued)	This Report Is: (1) Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2017

4. Investing Activities
Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 12 (Statement of Income for the Year). Do not include on this statement the dollar amount of leases capitalized per USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

5. Codes used:
(a) Net proceeds or payments.
(b) Bonds, debentures and other long-term
(c) Include commercial paper
(d) Identify separately such items as Investments, fixed assets, intangibles, etc.

6. Enter on page 12 clarifications and explanations

Line No.	DESCRIPTION (See Instruction No. 5 for Explanation of Codes) (a)	Amount (b)
47	Loans Made or Purchased	
48	Collections on Loans	
49		
50	Net (Increase) Decrease in Receivables	
51	Net (Increase) Decrease in Inventory	
52	Net (Increase) Decrease in	
53	Allowances Held for Speculation	
54	Net Increase (Decrease) in Payables and Accrued Expenses	
55	Other:	
56		
57	Net Cash Provided by (Used in) Investing Activities	
58	(Total of lines 34 thru 55)	(53,178,373)
59		
60	Cash Flows from Financing Activities:	
61	Proceeds from Issuance of:	
62	Long-Term Debt (b)	50,000,000
63	Preferred Stock	
64	Common Stock	
65	Other: Capital Contribution from Parent	32,000,000
66		
67	Net Increase in Short-Term Debt (c)	
68	Other:	
69		
70		
71	Cash Provided by Outside Sources (Total of lines 61 thru 69)	82,000,000
72		
73	Payments for Retirement of:	
74	Long-Term Debt (b)	(10,000,000)
75	Preferred Stock	
76	Common Stock	
77	Other:	
78		
79	Net Decrease in Short-Term Debt (c)	(33,982,284)
80		
81	Dividends on Preferred Stock	
82	Dividends on Common Stock	(7,458,000)
83	Net Cash Provided by (Used in) Financing Activities	
84	(Total of lines 70 thru 81)	30,559,716
85		
86	Net Increase (Decrease) in Cash and Cash Equivalents	
87	(Total of lines 22, 57 and 83)	(129,166)
88		
89	Cash and Cash Equivalents at Beginning of Year	531,497
90		
91	Cash and Cash Equivalents at End of Year	402,331

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2017

NOTES TO FINANCIAL STATEMENTS

NORTHERN UTILITIES, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2017 and 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations – Northern Utilities, Inc. (Northern Utilities or Company), a wholly-owned subsidiary of Unitil Corporation (Unitil), provides natural gas service in southeastern New Hampshire and portions of southern and central Maine, including the city of Portland and the Lewiston-Auburn area and is subject to regulation by the New Hampshire Public Utilities Commission (NHPUC) and the Maine Public Utilities Commission (MPUC) with respect to its rates and accounting practices. A description of Northern Utilities' significant accounting policies follows.

Basis of Presentation – The accompanying financial statements were prepared in accordance with accounting requirements of the NHPUC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (GAAP). The Statement of Income reflects only the Maine division of the Company while the remaining financial statements and these Notes to the financial statements incorporate both the Maine and New Hampshire divisions of the Company.

The notes below are excerpts from the Company's GAAP financial statements for the year ended December 31, 2017. The following disclosures contain information in accordance with GAAP reporting requirements. As such, due to the differences between NHPUC and GAAP reporting requirements, certain amounts disclosed in the following notes may not agree to balances in the NHPUC financial statements.

The primary differences from the Company's GAAP basis financial statements as presented in the NHPUC financial statements are that: (i) cost of removal is reported in accumulated depreciation for NHPUC reporting purposes (GAAP requires that cost of removal be classified as a regulatory liability); (ii) there is no current liability classification of the current portion of long-term debt for NHPUC reporting; and (iii) penalties and disallowances are reported in other income deductions for NHPUC reporting.

Transactions with Affiliates - In addition to its investment in Northern Utilities, Unitil has interests in two other distribution utility companies, one doing business in New Hampshire and one doing business in Massachusetts, an interstate natural gas transmission pipeline company (Granite State), a service company (Unitil Service Corp.), a realty company, a power company, and a non-regulated energy consulting company.

Transactions among Northern Utilities and other affiliated companies include professional and management services rendered by Unitil Service Corp. of approximately $21.2 million and $20.1 million in the years ended December 31, 2017 and 2016, respectively. The Company's transactions with affiliated companies are subject to review by the NHPUC, MPUC, the Securities and Exchange Commission (SEC) and the Federal Energy Regulatory Commission (FERC).

Approximately 6% and 7% of the Company's natural gas purchases for the years ended December 31, 2017 and 2016, respectively, were from Granite State.

Use of Estimates - The preparation of financial statements in conformity with U.S. GAAP requires the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities, and requires disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fair Value – The Financial Accounting Standards Board (FASB) Codification defines fair value, and establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under the FASB Codification are described below:

Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2 - Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

Level 3 - Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised by the Company in determining fair value is greatest for instruments categorized in Level 3. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Fair value is a market-based measure considered from the perspective of a market participant rather than an entity-specific measure. Therefore, even when market assumptions are not readily available, the Company's own assumptions are set to reflect those that market participants would use in pricing the asset or liability at the measurement date. The Company uses prices and inputs that are current as of the measurement date, including during periods of market dislocation. In periods of market dislocation, the observability of prices and inputs may be reduced for many instruments. This condition could cause an instrument to be reclassified from Level 1 to Level 2 or from Level 2 to Level 3.

There have been no changes in the valuation techniques used during the current period.

Utility Revenue Recognition - Regulated utility revenues are based on rates and charges approved by federal and state regulatory commissions. Revenues related to the sale of natural gas service are recorded when service is rendered or energy is delivered to customers. The determination of energy sales to individual customers is based on the reading of their meters, which occurs on a systematic basis throughout the month. At the end of each calendar month, amounts of energy delivered to customers since the date of the last meter reading are estimated and the corresponding unbilled revenue is estimated. This unbilled revenue is estimated each month based on estimated customer usage by class and applicable customer rates.

Depreciation - Depreciation expense is calculated on a group straight-line basis based on the useful lives of assets, and judgment is involved when estimating the useful lives of certain assets. The Company conducts independent depreciation studies on a periodic basis as part of the regulatory ratemaking process and considers the results presented in these studies in determining the useful lives of the Company's fixed assets. A change in the estimated useful lives of these assets could have a material impact on the Company's financial statements. Provisions for depreciation were equivalent to an annual composite rate of 3.10% and 3.13% in 2017 and 2016, respectively, based on the average depreciable property balances at the beginning and end of the year. Depreciation expense for Northern Utilities was \$15.2 million and \$14.0 million for the years ended December 31, 2017 and 2016, respectively.

Sales Taxes – The Company bills its customers sales tax in Maine. This tax is remitted to the Maine Revenue Service and is excluded from revenues on the Company's Statements of Earnings.

Income Taxes – The Company is subject to Federal and State income taxes as well as various other business taxes. This process involves estimating the Company's current tax liabilities as well as assessing temporary and permanent differences resulting from the timing of the deductions of expenses and recognition of taxable income for tax and book accounting purposes. These temporary differences result in deferred tax assets and liabilities, which are included in the Company's Balance Sheets. The Company accounts for income tax assets, liabilities and expenses in accordance with the FASB Codification guidance on Income Taxes. The Company classifies penalty and interest expense related to income tax liabilities as income tax expense and interest expense, respectively, in the Statements of Earnings.

Provisions for income taxes are calculated in each of the jurisdictions in which the Company operates for each period for which a statement of earnings is presented. The Company accounts for income taxes in accordance with the FASB Codification guidance on Income Taxes, which requires an asset and liability approach for the financial accounting and reporting of income taxes. Significant judgments and estimates are required in determining the current and deferred tax assets and liabilities. The Company's deferred tax assets and liabilities reflect its best assessment of estimated future taxes to be paid. In accordance with the FASB Codification, the Company periodically assesses the realization of its deferred tax assets and liabilities and adjusts the income tax provision, the current tax liability and deferred taxes in the period in which the facts and circumstances which gave rise to the revision become known.

Unitil Corporation and its subsidiaries, including Northern Utilities, file consolidated federal income tax returns as well as combined or separate state income tax returns. Federal and state income taxes paid by Unitil Corporation are collected from, or refunded to, Unitil Corporation's subsidiaries based on a tax sharing agreement between Unitil Corporation and each of its affiliated subsidiaries. The tax sharing agreement apportions taxes paid among Unitil Corporation and its subsidiaries as though each affiliate had filed a separate tax return.

In March 2018, Unitil Corporation received notice that its Federal Income Tax return filings for the years ended December 31, 2015 and December 31, 2016 are under examination by the Internal Revenue Service (IRS). Currently, the Company believes that the ultimate resolution of this examination will not have a material impact on the Company's financial statements. The Company remains subject to examination by New Hampshire and Maine tax authorities for the tax periods ended December 31, 2014; December 31, 2015; and December 31, 2016. Income tax filings for the year ended December 31, 2016 have been filed with the New Hampshire Department of Revenue Administration and the Maine Revenue Service.

Cash and Cash Equivalents – Cash and Cash Equivalents includes all cash and cash equivalents to which the Company has legal title. Cash equivalents include short-term investments with original maturities of three months or less and interest bearing deposits. The Company has cash deposits to satisfy requirements for its operational balancing agreement. There was $53 thousand and $75 thousand deposited for this purpose on December 31, 2017 and 2016, respectively. These amounts are included in Cash and Cash Equivalents on the Company's Balance Sheets.

Allowance for Uncollectible Accounts - The Company recognizes a Provision for Doubtful Accounts each month. The amount of the monthly Provision is based upon the Company's experience in collecting natural gas utility service accounts receivable in prior periods. Account write-offs and recoveries are processed monthly. At the end of each month, an analysis of the delinquent receivables is performed and the adequacy of the Allowance for Doubtful Accounts is reviewed. The analysis takes into account the amount of written-off receivables that are recoverable through regulatory rate reconciling mechanisms. The Company is authorized by regulators to recover a portion of the costs of its energy commodity portion of bad debts through rate mechanisms. Evaluating the adequacy of the Allowance for Doubtful Accounts requires judgment about the assumptions used in the analysis. It has been the Company's experience that the assumptions it has used in evaluating the adequacy of the Allowance for Doubtful Accounts have proven to be reasonably accurate.

Accrued Revenue - Accrued Revenue includes the current portion of Regulatory Assets (see "Regulatory Accounting" below) and unbilled revenues (see Utility Revenue Recognition above.) Accrued Revenue was $18.6 million and $15.0 million at December 31, 2017 and 2016, respectively.

Exchange Gas Receivable – The Company has a gas exchange and storage agreement whereby natural gas purchases during the months of April through October are delivered to a third party. The third party delivers natural gas back to the Company during the months of November through March. The exchange and storage gas volumes are recorded at weighted average cost. Exchange Gas Receivable was $5.4 million and $7.8 million at December 31, 2017 and 2016, respectively. Although the asset management agreement associated with the exchange gas receivable may qualify as an embedded derivative because its terms contain notional amounts, the Company does not classify the agreement as a derivative because it meets the criteria for exception as a contract for normal purchases and normal sales, as such instruments are defined per the FASB Codification.

Gas Inventory – The Company uses the weighted average cost methodology to value natural gas inventory. Natural gas inventory was $0.4 million and $0.4 million at December 31, 2017 and 2016, respectively.

	December 31,			
Gas Inventory ($ millions)	**2017**		2016	
Natural Gas	$	0.4	$	0.3
Liquefied Natural Gas		---		0.1
Total Gas Inventory	$	0.4	$	0.4

Materials and Supplies – Materials and Supplies consist of distribution construction and repair materials. Materials and Supplies are stated at average cost and are issued from stock using the average cost of existing stock. Materials and Supplies are recorded when purchased and subsequently charged to expense or capitalized to property, plant, and equipment when installed. Materials and Supplies were $4.7 million and $4.6 million at December 31, 2017 and 2016, respectively.

Utility Plant – The cost of additions to Utility Plant and the cost of renewals and betterments are capitalized. Cost consists of labor, materials, services and certain indirect construction costs, including an allowance for funds used during construction (AFUDC). The average annualized interest rate applied to AFUDC was 2.04% and 1.56% in 2017 and 2016, respectively. The costs of current repairs and minor replacements are charged to operating expense accounts. The original cost of utility plant retired or otherwise disposed of and the cost of removal, less salvage, are charged to the accumulated provision for depreciation. The Company includes in its mass asset depreciation rates, which are periodically reviewed as part of its ratemaking proceedings, depreciation amounts to provide for future negative salvage value. At December 31, 2017 and 2016, the Company estimates that the cost of removal amounts are $30.4 million and $28.7 million, respectively.

Goodwill and Intangible Assets – On December 1, 2008, the Company and Granite State were acquired by Unitil, (the "Acquisitions"), and the Company recognized an estimated bargain purchase adjustment, the Plant Acquisition Adjustment (PAA), as a reduction to Utility Plant, to be amortized over a ten year period. For the years ended December 31, 2017 and 2016, the Company recognized credits to amortization expense totaling $2.2 million and $2.2 million, respectively. The Company's unamortized PAA balance at December 31, 2017 and 2016 was $2.0 million and $4.2 million, respectively, and is included in Net Utility Plant on the Company's Balance Sheets. This balance will be amortized over the next year.

Regulatory Accounting – Northern Utilities' principal business is the distribution of natural gas and it is regulated by the NHPUC and MPUC. Accordingly, the Company uses the Regulated Operations guidance as set forth in the FASB Codification. The Company has recorded Regulatory Assets and Regulatory Liabilities which will be recovered from customers, or applied for customer benefit, in accordance with rate provisions approved by the applicable public utility regulatory commission.

Generally, the Company receives a return on investment on its Regulatory Assets for which a cash outflow has been made. Included in Regulatory Assets as of December 31, 2017 are $5.4 million of environmental costs, rate case costs and other expenditures to be recovered over the next seven years. Regulators have authorized recovery of these expenditures, but without a return. The Company expects that it will recover all its investments in long-lived assets through its utility rates, including those amounts recognized as Regulatory Assets.

If the Company, or a portion of its assets or operations, were to cease meeting the criteria for application of these accounting rules, accounting standards for businesses in general would become applicable and immediate recognition of any previously deferred costs, or a portion of deferred costs, would be required in the year in which the criteria are no longer met, if such deferred costs were not recoverable in the portion of the business that continues to meet the criteria for application of the FASB Codification topic on Regulated Operations. If unable to continue to apply the FASB Codification provisions for Regulated Operations, the Company would be required to apply the provisions for the Discontinuation of Rate-Regulated Accounting included in the FASB Codification. In the Company's opinion, its regulated operations will be subject to the FASB Codification provisions for Regulated Operations for the foreseeable future.

Derivatives – The Company enters into energy supply contracts to serve its gas customers. The Company follows a procedure for determining whether each contract qualifies as a derivative instrument under the guidance provided by the FASB Codification on Derivatives and Hedging. For each contract, the Company reviews and documents the key terms of the contract. Based on those terms and any additional relevant components of the contract, the Company determines and documents whether the contract qualifies as a derivative instrument as defined in the FASB Codification. The Company has determined that none of its energy supply contracts, other than the regulatory approved hedging program, described below, qualifies as a derivative instrument under the guidance set forth in the FASB Codification.

The Company has a regulatory approved hedging program designed to fix or cap a portion of its gas supply costs for the coming years of service through the purchase of European call option contracts. Any gains or losses resulting from these option contracts are passed through to customers directly through Northern Utilities' Cost of Gas Adjustment Clause. The fair value of these derivatives is determined using Level 2 inputs (valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly), specifically based on the NYMEX closing prices for outstanding contracts as of the balance sheet date. As a result of the ratemaking process, the Company records gains and losses resulting from the change in fair value of the derivatives as regulatory liabilities or assets, then reclassifies these gains or losses into Cost of Gas Sales when the gains and losses are passed through to customers through the Cost of Gas Adjustment Clause.

As of December 31, 2017 and December 31, 2016, the Company had 0.6 billion and 2.0 billion cubic feet (BCF), respectively, outstanding in natural gas purchase contracts under its hedging program.

The tables below show derivatives, which are part of the regulatory approved hedging program, that are not designated as hedging instruments under FASB ASC 815-20. The tables below include disclosure of the derivative assets and liabilities and the recognition of the charges from their corresponding regulatory liabilities and assets, respectively into Cost of Gas Sales. The current and noncurrent portions of these regulatory assets are recorded as Accrued Revenue and Regulatory Assets, respectively, on the Company's Balance Sheets. The current and noncurrent portions of these regulatory liabilities are recorded as Regulatory Liabilities and Other Noncurrent Liabilities, respectively on the Company's Balance Sheets.

Fair Value Amount of Derivative Assets / Liabilities (millions) Offset in Regulatory Liabilities / Assets, as of:

Description	Balance Sheet Location	Fair Value December 31, 2017	Fair Value December 31, 2016
Derivative Assets			
Natural Gas Futures / Options Contracts	Prepayments and Other	$ ---	$ 0.1
Natural Gas Futures / Options Contracts	Other Noncurrent Assets	---	0.3
Total Derivative Assets		$ ---	$ 0.4
Derivative Liabilities			
Natural Gas Futures / Options Contracts	Other Current Liabilities	$ ---	$ ---
Natural Gas Futures / Options Contracts	Other Noncurrent Liabilities	---	---
Total Derivative Liabilities		$ ---	$ ---

	Twelve Months Ended December 31, 2017	Twelve Months Ended December 31, 2016
Amount of Loss / (Gain) Recognized in Regulatory Assets (Liabilities) for Derivatives:		
Natural Gas Futures / Options Contracts	$ 0.4	$ (0.1)
Amount of Loss / (Gain) Reclassified into the Consolidated Statements of Earnings[(1)]:		
Cost of Gas Sales	$ ---	$ 0.3

(1) These amounts are offset in the Statements of Earnings with Accrued Revenue and therefore there is no effect on earnings.

Energy Supply Obligations— The Company enters into asset management agreements under which it releases certain natural gas pipeline and storage assets, resells the natural gas storage inventory to an asset manager and subsequently repurchases the inventory over the course of the natural gas heating season at the same price at which it sold the natural gas inventory to the asset manager. The gas volumes related to these agreements are recorded in Exchange Gas Receivable on the Company's Balance Sheets while the corresponding obligations are recorded in Energy Supply Obligations.

Retirement Benefit Obligations – The Company co-sponsors the Unitil Corporation Retirement Plan (Pension Plan), which is a defined benefit pension plan. The Pension Plan was closed to new non-union employees effective January 1, 2010. The Pension Plan was closed to United Steelworkers of America Local 12012-6 employees hired subsequent to December 31, 2010 and to Utility Workers Union of America Local 341 employees hired subsequent to April 1, 2012. The Company also co-sponsors a non-qualified retirement plan, the Unitil Corporation Supplemental Executive Retirement Plan (SERP), covering certain executives of the Company and an employee 401(k) savings plan. Additionally, the Company co-sponsors the Unitil Employee Health and Welfare Benefits Plan (PBOP Plan), primarily to provide health care and life insurance benefits to retired employees.

The Company records on its balance sheets a liability for the underfunded status of its retirement benefit obligations (RBO) based on the projected benefit obligation. The Company has recognized a corresponding Regulatory Asset, to recognize the future collection of these obligations in gas rates.

Commitments and Contingencies - The Company's accounting policy is to record and/or disclose commitments and contingencies in accordance with the FASB Codification as it applies to an existing condition, situation, or set of circumstances involving uncertainty as to possible loss that will ultimately be resolved when one or more future events occur or fail to occur. As of December 31, 2017, the Company is not aware of any material commitments or contingencies other than those disclosed in the Commitments and Contingencies footnote to the Company's financial statements below.

Environmental Matters - The Company's past and present operations include activities that are generally subject to extensive federal and state environmental laws and regulations. The Company has or will recover substantially all of the costs of the environmental remediation work performed to date from customers or from its insurance carriers. The Company believes it is in compliance with all applicable environmental and safety laws and regulations, and the Company believes that as of December 31, 2017, there are no material losses that would require additional liability reserves to be recorded other than those disclosed in Commitments and Contingencies below. Changes in future environmental compliance regulations or in future cost estimates of environmental remediation costs could have a material effect on the Company's financial position if those amounts are not recoverable in regulatory rate mechanisms.

Off-Balance Sheet Arrangements – As of December 31, 2017, the Company does not have any significant arrangements that would be classified as Off-Balance Sheet Arrangements. In the ordinary course of business, the Company does contract for certain office and other equipment and motor vehicles under operating leases and, in the Company's opinion, the amount of these transactions is not material.

Concentrations of Credit Risk – Financial instruments that subject the Company to credit risk concentrations consist of cash and cash equivalents and accounts receivable. The Company's cash and cash equivalents are held at financial institutions and at times may exceed federally insured limits. The Company has not experienced any losses in such accounts. Accounts receivable may be affected by changes in economic conditions. However, the Company believes that the credit risk associated with accounts receivable is offset by the diversification of the Company's customer base. The Company believes it is not exposed to any significant credit risk on cash and cash equivalents and accounts receivable.

Recently Issued Pronouncements - In August 2017, the FASB issued Accounting Standards Update (ASU) No. 2017-12, "Derivatives and Hedging (Topic 815)", to improve the financial reporting of hedging relationships to better portray the economic results of an entity's risk management activities in its financial statements and to make certain targeted improvements to simplify the application of the hedge accounting guidance in current generally accepted accounting principles in the United States of America (GAAP). The amendments are effective for all entities for annual periods beginning after December 15, 2018, including interim periods within those annual periods, and will be applied prospectively. Early adoption is permitted. The Company adopted this new guidance and it did not have a material impact on the Company's Financial Statements.

In May 2017, the FASB issued Accounting Standards Update ASU No. 2017-09, "Compensation - Stock Compensation (Topic 718) - Scope of Modification Accounting", to clarify when to account for a change to the terms or conditions of a share-based payment award as a modification. Under the new standard, modification is required only if the fair value, the vesting conditions, or the classification of an award as equity or liability changes as a result of the change in terms or conditions. The amendments are effective for all entities for annual periods beginning after December 15, 2017, including interim periods within those annual periods, and will be applied prospectively. Early adoption is permitted. The Company adopted this new guidance and it did not have a material impact on the Company's Financial Statements.

In March 2017, the FASB issued ASU No. 2017-07, "Compensation – Retirement Benefits (Topic 715) which amends the existing guidance relating to the presentation of net periodic pension cost and net periodic other post-retirement benefit costs. On a retrospective basis, the amendment requires an employer to separate the service cost component from the other components of net benefit cost and provides explicit guidance on how to present the service cost component and other components in the income statement. In addition, on a prospective basis, the ASU limits the component of net benefit cost eligible to be capitalized to service costs. The ASU became effective for the Company on January 1, 2018. The change in capitalization of retirement benefits will not have a material impact on the Company's Financial Statements.

In May 2014, the FASB issued ASU No. 2014-09, "Revenue from Contracts with Customers (Topic 606)", which amends existing revenue recognition guidance, effective January 1, 2018. The objective of the new standard is to provide a single, comprehensive revenue recognition model for all contracts with customers to improve comparability across entities, industries, jurisdictions, and capital markets and to provide more useful information to users of financial statements through improved and expanded disclosure requirements.

The majority of the Company's revenue, including energy provided to customers, is from tariff offerings that provide natural gas without a defined contractual term. For such arrangements, the Company generally expects that the revenue from contracts with these customers will continue to be equivalent to the natural gas supplied and billed in that period (including unbilled revenues) and the adoption of the new guidance will not result in a significant shift in the timing of revenue recognition for such sales.

The Company intends to use the modified retrospective method when adopting the new standard on January 1, 2018. The Company expects that the impact of the new guidance will be immaterial to the Financial Statements. Upon adoption of ASU 2014-09, the Company plans to disclose revenues from contracts with customers separately from rate adjustment mechanism revenue.

In March 2016, the FASB issued ASU 2016-09, which provides for improvements to employee share-based payment accounting. ASU 2016-09 is effective for fiscal years, and interim periods within those years, beginning after December 15, 2016. ASU 2016-09 simplifies several aspects of the accounting for employee share-based payment transactions, including the accounting for income taxes, forfeitures, and statutory tax withholding requirements, as well as classification in the statement of cash flows. The Company adopted this new guidance in the first quarter of 2017 and it did not have an impact on the Company's Financial Statements.

In February 2016, the FASB issued ASU 2016-02, Leases, Topic 842, which amends the existing guidance relating to the definition of a lease, recognition of lease assets and lease liabilities on the balance sheet, and the disclosure of key information about leasing arrangements. In November 2017, the FASB tentatively decided to amend the new leasing guidance such that entities may elect not to restate their comparative periods in the period of adoption. Under the new standard, all lessees must recognize an asset and liability on the balance sheet. Operating leases were previously not recognized on the balance sheet. The ASU will be effective for the Company on January 1, 2019, with early adoption permitted. The Company plans to adopt this guidance in the first quarter of 2019. The Company expects this ASU to increase lease assets and lease liabilities on the Balance Sheets and does not expect the guidance will have a material impact on the Statements of Income, Statements of Cash Flows and lease disclosures.

In January 2016, the FASB issued Accounting Standards Update (ASU) 2016-01 which addresses certain aspects of recognition, measurement, presentation and disclosure of financial instruments. A financial instrument is defined as cash, evidence of ownership interest in a company or other entity, or a contract that both: (i) imposes on one entity a contractual obligation either to deliver cash or another financial instrument to a second entity or to exchange other financial instruments on potentially unfavorable terms with the second entity and (ii) conveys to that second entity a contractual right either to receive cash or another financial instruments from the first entity or to exchange other financial instruments on potentially favorable terms with the first entity. The ASU became effective for the Company on January 1, 2018 and the Company determined that it will not have a material impact on the Company's Financial Statements.

Other than the pronouncements discussed above, there are no recently issued pronouncements that the Company has not already adopted or that have a material impact on the Company.

Subsequent Events – The Company has evaluated all events or transactions through March 28, 2018, the date the Financial Statements were available to be issued. During this period, the Company did not have any material subsequent events that would result in adjustment to or disclosure in its Financial Statements.

NOTE 2: DEBT AND FINANCING ARRANGEMENTS

Long-Term Debt and Interest Expense

All the Company's long-term debt is issued under unsecured promissory notes with negative pledge provisions, which, among other things, limit the incursion of additional long-term debt. Accordingly, in order for the Company to issue new long-term debt, the covenants of the existing long-term agreements must be satisfied, including that the Company have total funded indebtedness less than 65% of total capitalization. The Company's unsecured promissory note agreements require that if it defaults on any long-term debt agreement, it would constitute a default under all its long-term debt agreements. The default provisions are not triggered by the actions or defaults of other companies owned by Unitil. The Company's long-term debt agreements also contain covenants restricting its ability to incur liens and to enter into sale and leaseback transactions, and restricting its ability to consolidate with, to merge with or into or to sell or otherwise dispose of all or substantially all of its assets.

On November 1, 2017, Northern Utilities issued $20 million of Notes due 2027 at 3.52% and $30 million of Notes due 2047 at 4.32%. The Company used the net proceeds from these offerings to refinance higher cost long-term debt that matured in 2017, to repay short-term debt and for general corporate purposes. Approximately $0.4 million of costs associated with these issuances have been netted against Long-Term Debt for presentation purposes on the Company's Balance Sheets.

Details of long-term debt at December 31, 2017 and 2016 are shown below:

Long-term Debt ($ millions)	December 31, 2017	December 31, 2016
Senior Notes:		
6.95% Senior Notes, Due December 3, 2018	$ 10.0	$ 20.0
5.29% Senior Notes, Due March 2, 2020	25.0	25.0
3.52% Senior Notes, Due November 1, 2027	20.0	---
7.72% Senior Notes, Due December 3, 2038	50.0	50.0
4.42% Senior Notes, Due October 15, 2044	50.0	50.0
4.32% Senior Notes, Due November 1, 2047	30.0	---
Total Long-Term Debt	185.0	145.0
Less: Unamortized Debt Issuance Costs	1.2	0.9
Total Long-Term Debt, net of Unamortized Debt Issuance Costs	183.8	144.1
Less: Current Portion	18.3	9.9
Total Long-Term Debt, Less Current Portion	$ 165.5	$ 134.2

The aggregate amount of Note repayment requirements is $18.4 million in 2018, $8.4 million in 2019, $8.2 million in 2020, $0 in 2021, $0 in 2022 and $150.0 million thereafter.

The fair value of the Company's long-term debt is estimated based on the quoted market prices for the same or similar issues, or on the current rates offered to the Company for debt of the same remaining maturities. The fair value of the Company's long-term debt at December 31, 2017 is estimated to be approximately $208.9 million, before considering any costs, including prepayment costs, to market the Company's debt. Currently, management believes that there is no active market in the Company's debt securities, which have all been sold through private placements. If there were an active market for the Company's debt securities, the fair value of the Company's long-term debt would be estimated based on the quoted market prices for the same or similar issues, or on the current rates offered to the Company for debt of the same remaining maturities. The fair value of the Company's long-term debt is estimated using Level 2 inputs (valuations based on quoted prices available in active markets for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are directly observable, and inputs derived principally from market data.) In estimating the fair value of the Company's long-term debt, the assumed market yield reflects the Moody's Baa Utility Bond Average Yield. Costs, including prepayment costs, associated with the early settlement of long-term debt are not taken into consideration in determining fair value.

Credit Arrangements

Northern Utilities' short-term borrowings are presently provided under a cash pooling and loan agreement between Unitil and its subsidiaries. Under the existing pooling and loan agreement, Unitil Corporation borrows, as required, from its banks on behalf of its subsidiaries. At December 31, 2017, Unitil had unsecured committed bank lines of credit for short-term debt aggregating $120 million. The weighted average interest rates on all short-term borrowings were 2.4% and 1.8% during 2017 and 2016, respectively. The Company had short-term debt outstanding through bank borrowings of approximately $3.0 million and $37.0 million at December 31, 2017 and 2016, respectively.

Northern Utilities enters into asset management agreements under which Northern Utilities releases certain natural gas pipeline and storage assets, resells the natural gas storage inventory to an asset manager and subsequently repurchases the inventory over the course of the natural gas heating season at the same price at which it sold the natural gas inventory to the asset manager. There was $8.5 million and $9.9 million of natural gas storage inventory at December 31, 2017 and 2016, respectively, related to these asset management agreements. The amount of natural gas inventory released in December 2017, which was payable in January 2018, was $3.1 million and recorded in Accounts Payable at December 31, 2017. The amount of natural gas inventory released in December 2016, which was payable in January 2017, was $2.1 million and recorded in Accounts Payable at December 31, 2016.

Leases

The Company leases some of its vehicles under operating lease arrangements. The following is a schedule of future operating lease payment obligations as of December 31, 2017:

Year Ending December 31, ($000's)		
2018	$	608
2019		475
2020		374
2021		244
2022		107
2023 - 2027		76
Total Future Operating Lease Payments	$	1,884

Total rental expense charged to operations for the years ended December 31, 2017 and 2016 amounted to $785,000 and $672,000, respectively.

NOTE 3: RESTRICTION ON DIVIDENDS

Under the terms of the Note Purchase Agreements relating to Northern Utilities' Senior Notes, $134.6 million was available for dividends and similar distributions at December 31, 2017. Common dividends declared by Northern Utilities are paid exclusively to Unitil Corporation.

NOTE 4: COMMITMENTS AND CONTINGENCIES

Regulatory Matters

Overview - Northern Utilities is a New Hampshire corporation and a public utility under both New Hampshire and Maine law. Northern Utilities provides natural gas distribution services to approximately 65,400 customers in 44 New Hampshire and southern Maine communities at rates established under traditional cost of service regulation. Under this regulatory structure, the Company recovers the cost of providing distribution service to its customers based on a representative test year, in addition to earning a return on their capital investment in utility assets. The Company's business customers are entitled to purchase their natural gas supplies from third-party suppliers. Most small and medium-sized customers, however, continue to purchase such supplies through the Company as the provider of basic service energy supply. The Company purchases natural gas for basic service from unaffiliated wholesale suppliers and recovers the actual costs of these supplies, without profit or markup, through reconciling, pass-through rate mechanisms that are periodically adjusted.

Tax Cuts and Jobs Act of 2017

At the end of December 2017, the United States Congress voted and the President signed into law major federal tax law changes (TCJA) effective for tax year 2018. Among other things, the TCJA substantially reduces the corporate income tax rate to 21 percent, effective January 1, 2018. Each state public utility commission, with jurisdiction over the areas that are served by Northern Utilities, has or is in the process of issuing procedural orders directing how the tax law changes are to be reflected in rates, including requiring that the companies provide certain filings and calculations. The Company is fully complying with these orders and will make any necessary changes to its rates as directed by the commissions. The Company believes that the ultimate resolution of these matters will not have a material impact on its financial position, operating results or cash flows.

In Maine, the MPUC issued its Final Order (Order) in Northern Utilities' base rate case (described more fully below). The effect of tax law changes were reflected in the MPUC's calculation of final rates for the Company, as indicated in the Order.

In New Hampshire, Northern Utilities' New Hampshire division has a base rate case proceeding pending (described below), and the NHPUC issued an order directing the company to show how the tax changes can be effected within the schedule for the rate case.

Base Rates - Maine - In May 2017, Northern Utilities filed a base rate case with the MPUC seeking to increase annual revenues by $6.0 million. In addition to the distribution base rate increase, Northern Utilities requested to extend its Targeted Infrastructure Replacement Adjustment mechanism (TIRA) (see below).

On February 28, 2018 the MPUC issued its Order in the base rate case. The Order provides for a revenue increase of $2,072,647 offset by a revenue decrease of $2,159,890 to incorporate the effect of the lower federal income tax rate under the Tax Cuts and Jobs Act of 2017, resulting in an overall revenue decrease of $87,243. The MPUC approved a return on equity of 9.5 percent and a capital structure reflecting 50 percent equity and 50 percent long-term debt. The Order also provides for a reduction in annual depreciation expense reducing the Company's annual operating costs by approximately $500,000. The Order addresses a number of other issues including a change to therm billing, increases in other delivery charges, and cost recovery under the Company's TAB program and TIRA program. The new rates and other changes are effective as of March 1, 2018.

Targeted Infrastructure Replacement Adjustment— The settlement in Northern Utilities' Maine division's last (2013) rate case allowed the Company to implement a TIRA rate mechanism to adjust base distribution rates annually to recover the revenue requirements associated with targeted investments in gas distribution system infrastructure replacement and upgrade projects, including the Company's Cast Iron Replacement Program (CIRP). The TIRA had an initial term of four years and covered targeted capital expenditures in 2013 through 2016. The 2017 TIRA, for 2016 expenditures, was approved by the MPUC on April 25, 2017, and provided for an annual increase in distribution base revenue of $1.1 million, effective May 1, 2017. In its Order in the current base rate case, discussed above, the MPUC approved adjustments to and an extension of the Company's TIRA for an additional eight-year period, which will allow for annual rate adjustments through the end of the CIRP program.

Targeted Area Build-out Program - Maine - In December 2015, the MPUC approved a Targeted Area Build-out (TAB) program and associated rate surcharge mechanism. This program is designed to allow the economic extension of natural gas mains to new, targeted service areas in Maine. It allows customers in the targeted area the ability to pay a rate surcharge, instead of a large upfront payment or capital contribution to connect to the natural gas delivery system. The initial pilot of the TAB program was approved for the City of Saco, and is being built out over a period of three years, with the potential to add 1,000 new customers and approximately $1 million in annual distribution revenue in the Saco area. A second TAB program was approved for the Town of Sanford, and has the potential to add 2,000 new customers and approximately $2 million in annual distribution revenue in the Sanford area. In its base rate case Order (above), discussed above, the MPUC approved the inclusion of Saco TAB investments in rate base along with a cost recovery incentive mechanism for future TAB investments.

Base Rates - New Hampshire - On June 5, 2017, Northern Utilities filed for a base rate increase with the NHPUC seeking to increase annual revenues by $4.7 million. On June 15, 2017, the Commission suspended the Company's proposed permanent rates tariffs while the filing is under extensive regulatory review and investigation over the next several months. A final order from the NHPUC on Northern Utilities' request is expected in the second quarter of 2018.

Northern Utilities reached a settlement agreement on temporary rates to produce an increase in annual revenues of approximately $1.6 million, effective with service rendered on and after August 1, 2017, and until a final, non-appealable order on permanent rates is issued. The settlement agreement was approved by the Commission on July 31, 2017. As of December 31, 2017, Northern Utilities has deferred approximately $0.7 million of costs associated with this base rate case. Once a final decision on permanent rates is issued, it will be reconciled back to the date that temporary rates were implemented.

In its initial petition, Northern Utilities requested approval to implement a multi-year rate plan, including a capital cost recovery mechanism, which will allow for recovery of the revenue requirements associated with future annual capital expenditures as defined under the plan through changes, or step adjustments, to Northern Utilities' distribution rates without the need to file a general rate case prior to January 2021. This matter remains pending.

Pipeline Refund— On February 19, 2015, the FERC issued Opinion No. 524-A, the final order in Portland Natural Gas Transmission's (PNGTS) Section 4 rate case, requiring PNGTS to issue refunds to shippers. Northern Utilities received a pipeline refund of $22.0 million on April 15, 2015. As a gas supply-related refund, the entire amount refunded will be credited to Northern Utilities' customers and marketers over three years as directed by the NHPUC and MPUC. As of December 31, 2017, $19.7 million has been refunded to Northern Utilities' customers and marketers. The Company has recorded current Regulatory Liabilities related to these refunds of $2.3 million on its Consolidated Balance Sheets as of December 31, 2017.

NHPUC Energy Efficiency Resource Standard Proceeding— In May 2015, the NHPUC opened a proceeding to establish an Energy Efficiency Resource Standard ("EERS"), an energy efficiency policy with specific targets or goals for energy savings that New Hampshire electric and gas utilities must meet. On April 27, 2016, a comprehensive settlement agreement was filed by the parties, including Unitil Energy and Northern Utilities, which was approved by the NHPUC on August 2, 2016. The settlement provides for: extending the 2014-2016 Core program an additional year (through 2017); establishing an EERS; establishing a recovery mechanism to compensate the utilities for lost-revenue related to the EERS programs; and approving the performance incentives and processes for stakeholder involvement, evaluation, measurement and verification, and oversight of the EERS programs. In accordance with the Settlement, on September 1, 2017, the New Hampshire electric and gas utilities jointly filed a Statewide Energy Efficiency Plan for the period 2018-2020. The Settlement and the Statewide Energy Efficiency Plan for the period 2018-2020 were approved on January 2, 2018.

Environmental Matters

The Company's past and present operations include activities that are generally subject to extensive and complex federal and state environmental laws and regulations. The Company is in material compliance with applicable environmental and safety laws and regulations and, as of December 31, 2017, has not identified any material losses reasonably likely to be incurred in excess of recorded amounts. However, we cannot assure that significant costs and liabilities will not be incurred in the future. It is possible that other developments, such as increasingly stringent federal, state or local environmental laws and regulations could result in increased environmental compliance costs. Based on the Company's current assessment of its environmental responsibilities, existing legal requirements and regulatory policies, the Company does not believe that these environmental costs will have a material adverse effect on the Company's consolidated financial position or results of operations.

Manufactured Gas Plant (MGP) Sites - Northern Utilities has an extensive program to identify, investigate and remediate former manufactured gas plant (MGP) sites, which were operated from the mid-1800s through the mid-1900s. In New Hampshire, MGP sites were identified in Dover, Exeter, Portsmouth, Rochester and Somersworth. In Maine, Northern Utilities has documented the presence of MGP sites in Lewiston and Portland, and a former MGP disposal site in Scarborough.

Northern Utilities has worked with the Maine Department of Environmental Protection (ME DEP) and New Hampshire Department of Environmental Services (NH DES) to address environmental concerns with these sites. Northern Utilities or others have substantially completed remediation of all sites, though on site monitoring continues and it is possible that future activities may be required.

The NHPUC and MPUC have approved regulatory mechanisms for the recovery of MGP environmental costs. For Northern Utilities' New Hampshire division, the NHPUC has approved the recovery of MGP environmental costs over succeeding seven-year periods. For Northern Utilities' Maine division, the MPUC has authorized the recovery of environmental remediation costs over succeeding five-year periods.

The Environmental Obligations table below shows the amounts accrued for Northern Utilities related to estimated future cleanup costs associated with Northern Utilities' environmental remediation obligations for former MGP sites. Corresponding Regulatory Assets were recorded to reflect that the future recovery of these environmental remediation costs is expected based on regulatory precedent and established practices.

Environmental Obligations

	(millions)	
	2017	**2016**
Total Balance at Beginning of Period	$ **1.8**	$ 1.6
Additions	**0.4**	1.8
Less: Payments / Reductions	**0.2**	1.6
Total Balance at End of Period	$ **2.0**	$ 1.8
Less: Current Portion	**0.5**	0.3
Noncurrent Balance at End of Period	$ **1.5**	$ 1.5

Litigation - The Company is also involved in other legal and administrative proceedings and claims of various types, which arise in the ordinary course of business. The Company believes, based upon information furnished by counsel and others, that the ultimate resolution of these claims will not have a material impact on its financial position, operating results or cash flows.

Market Risk - Although the Company is subject to commodity price risk as part of its traditional operations, the current regulatory framework within which the Company operates allows for full collection of fuel and gas costs in rates. Consequently, there is limited commodity price risk after consideration of the related rate-making.

NOTE 5: SUPPLEMENTAL CASH FLOW INFORMATION

Supplemental Cash Flow Information (millions):	**Year Ended December 31,**	
	2017	**2016**
Interest Paid	$ **9.3**	$ 9.9
Income Taxes (Refunded) Paid	$ **(3.4)**	$ 5.2
Non-cash Investing Activity:		
Capital Expenditures Included in Accounts Payable	$ **0.3**	$ 0.1

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern Utilities, Inc.	(1) Original (2) Revised	(Mo, Da, Yr)	December 31, 2017

SUMMARY OF PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, AND DEPLETION

Line No.	Item (a)	Total (b)
1	UTILITY PLANT	
2	In Service	
3	Plant in Service (Classified	501,544,108
4	Property Under Capital Leases	
5	Plant Purchased or Sold	
6	Completed Construction not Classified	29,977,280
7	Experimental Plant Unclassified	
8	Total Utility Plant (Total of lines 3 thru 7)	531,521,388
9	Leased to Others	
10	Held for Future Use	-
11	Construction Work in Progress	12,941,804
12	Acquisition Adjustments	(22,155,391)
13	Total Utility Plant (Totals of lines 8 thru 12)	522,307,801
14	Accumulated Provisions for Depreciation, Amortization & Depletion	122,998,080
15	Net Utility Plant (Totals of lines 13 less 14)	399,309,721
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION	
17	In Service:	
18	Depreciation	137,126,249
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights	
20	Amortization of Underground Storage Land and Land Rights	
21	Amortization of Other Utility Plant	5,996,311
22	Total In Service (Totals of lines 18 thru 21)	143,122,560
23	Leased to Others	
24	Depreciation	
25	Amortization and Depletion	
26	Total Leased to Others (Totals off lines 24 and 25)	-
27	Held for Future Use	
28	Depreciation	
29	Amortization	
30	Total Held for Future Use (Totals of lines 28 and 29)	-
31	Abandonment of Leases (Natural Gas)	
32	Amortization of Plant Acquisition Adjustment	(20,124,480)
33	Total Accum Provisions (Should agree with line 14 above) (Total of lines 22, 26, 30, 31, and 32)	122,998,080

Name of Respondent Northern Utilities, Inc.	This Report is: (1) Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2017

GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

1. Report below the original cost of gas plant in service according to the prescribed accounts.
2. In addition to Account 101, Gas Plant in Service(Classified), include Account 102, Gas Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified-Gas.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions or prior year of unclassified retirements. Attach supplemental statement showing the account distribution of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.
6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (d) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.
7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing the subaccount classification of such plant conforming to the requirements of these pages.
8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	**1. Intangible Plant**						
2	301 Organization						0
3	302 Franchises and Consents						0
4	303 Miscellaneous Intangible Plant	3,540,586	1,644,642				5,185,228
5	**TOTAL Intangible Plant (1)**	3,540,586	1,644,642	0	0	0	5,185,228
6	**2. Production Plant**						
7	**Natural Gas Production and Gathering Plant**						
8	325.1 Producing Lands						0
9	325.2 Producing Leaseholds						0
10	325.3 Gas Rights						0
11	325.4 Rights-of-Way						0
12	325.5 Other Land and Land Rights	6,816					6,816
13	326 Gas Well Structures						0
14	327 Field Compressor Station Structures						0
15	328 Field Meas. and Reg. Sta. Structures	161,860					161,860
16	329 Other Structures						0
17	330 Producing Gas Wells-Well Construction						0
18	331 Producing Gas Wells-Well Equipment						0
19	332 Field Lines						0
20	333 Field Compressor Station Equipment						0
21	334 Field Meas. and Reg. Sta. Equipment						0
22	335 Drilling and Cleaning Equipment						0
23	336 Purification Equipment						0
24	337 Other Equipment	91,796					91,796
25	338 Unsuccessful Exploration and Devel. Costs						0
26	TOTAL Production and Gathering Plant	260,472	0	0	0	0	260,472
27	Products Extraction Plant						
28	340 Land and Land Rights						0
29	341 Structures and Improvements						0
30	342 Extraction and Refining Equipment						0
31	343 Pipe Lines						0
32	344 Compressor Equipment						0
33	345 Gas Meas. and Reg. Equipment						0
34	346 Compressor Equipment						0
35	347 Other Equipment						0
36	TOTAL Products Extraction Plant						0
37	TOTAL Nat. Gas Production Plant	0	0	0	0	0	0
38	Mfd. Gas Prod. Plant (Submit Suppl. Statement)						0
39	**TOTAL Production Plant (2)**	260,472	0	0	0	0	260,472
40	**3. Natural Gas Storage and Processing Plant**						
41	**Under Ground Storage Plant**						
42	350.1 Land						0
43	350.2 Rights-of-Way						0
44	351 Structures and Improvements						0
45	352 Wells						0
46	352.1 Storage Leaseholds and Rights						0
47	352.2 Reservoirs						0
48	352.3 Non-recoverable Natural Gas						0
49	353 Lines						0
50	354 Compressor Station Equipment						0
51	355 Measuring and Reg. Equipment						0
52	356 Purification Equipment						0
53	357 Other Equipment						0
54	TOTAL Underground Storage Plant	0	0	0	0	0	0

Name of Respondent	This Report is:	Date of Report	Year of Report
Northern Utilities, Inc.	(1) Original (2) Revised	(Mo, Da, Yr)	December 31, 2017

GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Line No.		Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
55		Other Storage Plant						
56	360	Land and Land Rights						0
57	361	Structures and Improvements						0
58	362	Gas Holders						0
59	363	Purification Equipment						0
60	363.1	Liquefaction Equipment						0
61	363.2	Vaporizing Equipment						0
62	363.3	Compressor Equipment						0
63	363.4	Meas. and Reg. Equipment						0
64	363.5	Other Equipment						0
65		TOTAL Other Storage Plant	0	0	0	0	0	0
66		Base Load Liquefied Natural Gas Terminating and Processing Plant						
67	364.1	Land and Land Rights						0
68	364.2	Structures and Improvements						0
69	364.3	LNG Processing Terminal Equipment						0
70	364.4	LNG Transportation Equipment						0
71	364.5	Measuring and Regulating Equipment						0
72	364.6	Compressor Station Equipment						0
73	364.7	Communications Equipment						0
74	364.8	Other Equipment						0
75		TOTAL Base Load Liquefied Natural Gas,						
76		Terminating and Processing Plant	0	0	0	0	0	0
77		**TOTAL Nat. Gas Storage and Proc. Plant (3)**						
78		**4. Transmission Plant**						
79	365.1	Land and Land Rights						0
80	365.2	Rights-of-Way						0
81	366	Structures and Improvements						0
82	367	Mains						0
83	368	Compressor Station Equipment						0
84	369	Measuring and Reg. Sta. Equipment						0
85	370	Communication Equipment						0
86	371	Other Equipment						0
87		**TOTAL Transmission Plant (4)**	0		0	0	0	0
88		**5. Distribution Plant**						
89	374	Land and Land Rights	107,022					107,022
90	375	Structures and Improvements	2,910,194	6,866				2,917,060
91	376	Mains	106,849,866	13,523,561	94,401			120,279,026
92	377	Compressor Station Equipment	0					0
93	378	Meas. and Reg. Sta. Equip.-General	3,445,431	539,826	4,717			3,980,540
94	379	Meas. and Reg. Sta. Equip.-City Gate	39,286					39,286
95	380	Services	60,250,315	7,413,039	161,892			67,481,462
96	381	Meters	3,913,705	195,389	31,149			4,077,945
97	382	Meter Installations	19,938,729	2,173,901	101,056			22,011,574
98	383	House Regulators	537,766	47,031	0			584,797
99	384	House Reg. Installations	0					0
100	385	Industrial Meas. and Reg. Sta. Equipment	0					0
101	386	Other Prop. on Customers' Premises	1,637,357	132,883	7,163			1,763,077
102	387	Other Equipment						0
103		**TOTAL Distribution Plant (5)**	199,629,651	24,032,496	420,378	0	0	223,241,769
104		**6. General Plant**						
105	389	Land and Land Rights	232,947					232,947
106	390	Structures and Improvements	0					0
107	391	Office Furniture and Equipment	420,149	5,743				425,892
108	392	Transportation Equipment	0					0
109	393	Stores Equipment	31,520	0				31,520
110	394	Tools, Shop, and Garage Equipment	1,173,029	49,378				1,222,407
111	395	Laboratory Equipment	0					0
112	396	Power Operated Equipment	75,266					75,266
113	397	Communication Equipment	4,502,467	86,544				4,588,011
114	398	Miscellaneous Equipment	0					0
115		Subtotal	6,435,378	140,665	0	0	0	6,576,043
116	399	Other Tangible Property						0
117		**TOTAL General Plant (6)**	6,435,378	140,665	0	0	0	6,576,043
118		**TOTAL (Accounts 101 and 106)**	209,866,087	25,817,803	420,378	0	0	235,263,512
119		Gas Plant Purchased (See Instr. 8)						0
120		(Less) Gas Plant Sold (See Instr. 8)						0
121		Experimental Gas Plant Unclassified						0
122		**TOTAL Gas Plant In Service**	209,866,087	25,817,803	420,378	0	0	235,263,512

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern Utilities, Inc.	(1) Original (2) Revised		December 31, 2017

ACCUMULATED PROVISION FOR DEPRECIATION OF GAS UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for gas plant in service, pages 18-19, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	NH Division (c)	Maine Division (d)	Gas Plant Leased to Others (e)
1	Balance Beginning of Year	126,245,771	62,968,463	63,277,308	
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	15,151,424	6,553,188	8,598,236	
4	Exp. of Gas Plt. Leas. to Others	0			
5	Transportation Expenses-Clearing	0			
6	Other Clearing Accounts	0			
7	Other Accounts (Specify):	0			
8					
9	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	15,151,424	6,553,188	8,598,236	0
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	(1,443,140)	(420,378)	(1,022,762)	
12	Cost of Removal	(2,932,773)	(915,798)	(2,016,975)	
13	Salvage (Credit)	3,859	3,859	0	
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	(4,372,054)	(1,332,317)	(3,039,737)	0
15	Other Debit or Cr. Items (Describe)	101,108		101,108	
16	Adjust. to Reserve	0	0	0	
17	Balance End of Year (Enter Total of lines 1,9,14,15, and 16)	137,126,249	68,189,334	68,936,915	0

Section B. Balances at End of Year According to Functional Classifications

Line No.	Item (a)	Total (c+d+e) (b)	NH Division (c)	Maine Division (d)	Gas Plant Leased to Others (e)
18	Production-Manufactured Gas	1,007,379	188,832	818,547	
19	Prod. and Gathering-Natural Gas	0			
20	Products Extraction-Natural Gas	0			
21	Underground Gas Storage	0			
22	Other Storage Plant	3,152,165		3,152,165	
23	Base Load LNG Term. and Proc. Plt.	0			
24	Transmission	0		0	
25	Distribution	125,842,537	63,634,222	62,208,315	
26	General	7,124,168	4,366,280	2,757,888	
27	TOTAL (Enter Total of lines 18 thru 26)	137,126,249	68,189,334	68,936,915	0

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern Utilities, Inc.	(1) Original (2) Revised	(Mo, Da, Yr)	December 31, 2017

OTHER REGULATORY ASSETS (ACCOUNT 182.3)

1. Report below the details called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not included in other accounts).

2. For regulatory assets being amortized, show period of amortization in column (a).

3. Minor Items (5% of the Balance at End of Year for Account 182.3 or amounts less than $250,000, whichever is less) may be grouped by classes.

4. Report separately any "Deferred Regulatory Commission Expenses"

Line No.	Description and Purpose of Other Regulatory Assets	Balance at Beginning of Year	Debits	Written off During Year: Account Charged	Written off During Year: Amount	Balance at End of Year
	(a)	(b)	(c)	(d)	(e)	(f)
1	PBOP FAS 158	2,801,115	19,280,281	253	19,546,213	2,535,183
2	Pension FAS 158	3,310,645	36,483,167	253	35,597,331	4,196,481
3	SERP	214,191	4,168,344	253	4,044,410	338,125
4	ERC Prior Year Layers	2,109,899	54,154	182	406,108	1,757,945
5	LT ERC Costs	278,000	77,000	242	16,000	339,000
6	Minor Items	94,602	1,276,801	Various	1,283,512	87,891
7						0
8						0
9						0
10						-
11						-
12						-
13						-
14						-
15						-
16						
17	Subtotal NH:	8,808,452	61,339,747		60,893,574	9,254,625
18						
19						
20	Maine division	14,767,058	$ 73,632,010	Various	$ 73,013,667	15,385,401
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40	TOTAL	23,575,510	134,971,757		133,907,241	24,640,026

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2017

MISCELLANEOUS DEFERRED DEBITS (ACCOUNT 186)

1. Report below the details called for concerning miscellaneous deferred debits.

2. For any deferred debit being amortized, show period of amortization in column (a).

3. Minor items amounts less than $250,000 may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	Credits: Account Charged (d)	Credits: Amount (e)	Balance at End of Year (f)
1	Transition Costs (10 yr amort)	516,275	22,447	407	291,808	246,914
2	Transaction Costs (10 yr amort)	611,394	26,582	407	345,571	292,405
3	Plant and M&S Accruals/Misc	-	2,509,869	various	2,509,869	-
4	LT Portion - IRP	45,977	4,598	923	50,575	-
5						
6	Common - LT Portion Prepaid Revolver	49,181	1,433	921	18,627	31,987
7						-
8	Subtotal - NH	1,222,827	2,564,929		3,216,450	571,306
9						
10	Maine Division	1,853,329	3,378,926	various	4,115,534	1,116,721
11						
12						
13						
14						
15						
16						
17						
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25						
26						
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28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39	Miscellaneous Work In Progress					
40	TOTAL	3,076,156	5,943,855		7,331,984	1,688,027

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern Utilities, Inc.	(1) Original (2) Revised	(Mo, Da, Yr)	December 31, 2017

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.

3. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.

4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.

5. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.

Line No.	Class and Series of Obligation and Name of Stock Exchange		Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding (Total amount outstanding without reduction for amounts held by respondent (d)	INTEREST FOR YEAR Rate (in %) (e)	INTEREST FOR YEAR Amount (f)	HELD BY RESPONDENT Reacquired Bonds (Acct. 222)	HELD BY RESPONDENT Sinking and Other Funds (h)	Redemption Price Per $100 at End of Year (i)
1										
2	6.95% note, Series A		12/03/08	12/03/2018	10,000,000	6.95%	$ 1,332,084			
3	7.72% note, Series B		12/03/08	12/03/2038	50,000,000	7.72%	$ 3,860,000			
4	5.29% note		03/02/10	03/02/2020	25,000,000	5.29%	$ 1,322,500			
5	4.42% note		10/15/14	10/15/2044	50,000,000	4.42%	$ 2,210,000			
6	3.52% note		11/01/17	11/01/2027	20,000,000	3.52%	$ 117,333			
7	4.32% note		11/01/17	11/01/2047	30,000,000	4.32%	$ 216,000			
8										
9										
10						Account 427	$4,175,700			
11						NH	$4,882,217			
12	FERC Account 223	-				Maine	$9,057,917			
13	FERC Account 224	185,000,000								
14	FERC Account 231	0								
15		185,000,000								
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26					185,000,000		9,057,917	0	0	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern Utilities, Inc.	(1) Original (2) Revised		December 31, 2017

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.	Particulars (Details) (a)		Amount (b)
	New Hampshire		
1	Net Income for the Year (Page 12)		5,928,684
2	Reconciling Items for the Year		
3	Federal Income Taxes		0
4	Taxable Income Not Reported on Books		
5			
6	See Attached Schedule on page 24a		0
7			
8			
9	Deductions Recorded on Books Not Deducted for Return		
10			
11	See Attached Schedule on page 24a		(171,632)
12			
13			
14	Income Recorded on Books Not Included in Return		
15			
16	See Attached Schedule on page 24a		0
17			
18			
19	Deductions on Return Not Charged Against Book Income		
20			
21	See Attached Schedule on page 24a		(7,227,387)
22			
23			
24			
25			
26			
	New Hampshire		
27	Federal Tax Net Income		(1,470,335)
28	Show Computation of Tax:		
29	NH Federal Taxable Income	(1,470,335)	
30	Federal Income Tax Rate	0.34	
31			
32	Total Federal Income Tax-Current	(499,914)	
33	Federal Income Tax-Net Operating Loss Adjustment	499,914	
34	Federal Income Tax-Prior years	441,471	
35			
36	Total	441,471	
37			
38			
39			
40			
41			
42			

NORTHERN UTILITIES, INC.
RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES
Supplement to NH PUC Report page 24
FOR THE YEAR ENDED: DECEMBER 31, 2016

	2017
LINE 4 - TAXABLE INCOME NOT REPORTED ON BOOKS	
	0
	0
LINE 9 - DEDUCTIONS RECORDED ON BOOKS NOT DEDUCTED FOR RETURN	
BOOK BAD DEBTS OVER TAX BAD DEBTS	57,858
SFAS 106	392,659
SFAS 87	(295,800)
AMORTIZATION OF PURCHASE DISCOUNT	(940,818)
AMORTIZATION OF TRANSACTION COSTS	318,988
AMORTIZATION OF TRANSITION COSTS	269,361
AMORTIZATION OF STATE REGULATORY ASSET	0
INSURANCE CLAIM RESERVE ACCRUAL	(1,300)
DISALLOWED 50% TRAVEL AND ENTERTAINMENT	283
PENALTIES	2,000
LOBBYING EXPENSE	25,137
	(171,632)
LINE 14 - INCOME RECORDED ON BOOKS NOT INCLUDED IN RETURN	
REGULATORY ASSET: DEFERRED ITC	0
	0
LINE 19 - DEDUCTIONS ON RETURN NOT CHARGED AGAINST BOOK INCOME	
DEBT DISCOUNT	0
DEFERRED RATE CATE COSTS	45,977
DEFERRED INCOME TAX	3,904,228
ACCRUED REVENUE	(266,184)
PNGTS REFUND	(2,303,308)
PROPERTY TAXES	(195,862)
ENVIRONMENTAL CLEANUP COSTS	0
(UNDER)/OVER ACCRUAL OF SIT	0
ENVIRONMENTAL REMEDIATION	387,435
UTILITY PROPERTY DIFFERENCES	(8,799,673)
	(7,227,387)

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern Utilities, Inc.	(1) Original (2) Revised	(Mo, Da, Yr)	December 31, 2017

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.
5. If any tax (Exclude Federal and state income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deduction or otherwise pending transmittal of such taxes to the taxing authority.
8. Show in column (i) thru (p) how the taxed accounts were distributed. Show both the utility department and number of account charged. For taxes charged to utility plant, show the number of the appropriate balance sheet plant account or subaccount.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.
10. For NHPUC reporting purposes, taxes greater than $25,000 should be reported separately -- others may be combined.

		BALANCE BEGINNING OF YEAR					BALANCE END OF YEAR	
Line No.	Kind of Tax (See Instruction 5)	Taxes Accrued (Account 236)	Prepaid Taxes (Incl. in Account 165)	Taxes Charged During Year	Taxes Paid During Year	Adjustments	Taxes Accrued (Account 236)	Prepaid Taxes (Incl. in Account 165)
	(a)	(b)	(c)	(d)		(f)	(g)	(h)
1	NH + Maine Combined							
2								
3	See Attached Schedules	$ 92,733	$ 571,592	$ 11,516,261	$ (8,381,490)	$ (3,327,033)	$ 96,333	$ 767,454
4	on pages 25a & 25b							
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18	TOTAL	92,733	571,592	11,516,261	(8,381,490)	(3,327,033)	96,333	767,454

DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)

Line No.		Gas (408.1 409.1)	Other Utility Departments (408.1, 409.1)	Other Income and Deductions (408.2, 409.2)	Extraordinary Items (409.3)	Other Utility Opn. Income (408.1, 409.1)	Adjustment to Ret. Earnings (439)	Other
		(i)	(j)	(k)	(l)	(m)	(n)	(o)
1								
2								
3	See Attached Schedules							
4	on pages 25a & 25b							
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18	TOTAL	-	-	-	-	-	-	-

NORTHERN UTILITIES, INC.
TAXES ACCRUED, PREPAID AND CHARGED
DECEMBER 31, 2017

Supplement to page 25

LINE NO.	KIND OF TAX	TAXES ACCRUED	PREPAID TAXES	TAXES CHARGED DURING YEAR	RECEIVED (PAID) DURING YEAR	ADJUSTMENTS	TAXES ACCRUED A/C 236	PREPAID TAXES INCLUDED IN A/C 165
1	STATE							
2	MAINE							
3	PUBLIC UTILITIES	0	0	0	0		0	0
4	INCOME TAX - CURRENT	0	0	0	0	0	0	0
5	INCOME TAX - PRIOR	0	0	1,129,522	0	(1,129,522)	0	0
	NEW YORK							
	INCOME TAX - CURRENT	0		0	0	0	0	
	INCOME TAX - PRIOR	0		0	0	0	0	
6	NEW HAMPSHIRE							
7	BUSINESS PROFITS - CURRENT	0	0	0	0	0	0	0
8	BUSINESS PROFITS - PRIOR	0	0	(421,415)	0	421,415	0	0
9	MA INCOME TAX	0		0	0		0	
10	MA INCOME TAX - PRIOR	0		0	0		0	
11	PUBLIC UTILITIES	0	0	0	0		0	0
12	FEDERAL							
13	INCOME - CURRENT	0	0	0	0	0	0	0
14	INCOME - PRIOR	0	0	2,618,926	0	(2,618,926)	0	0
15	PAYROLL TAXES	0	0	347,994	(347,994)		0	0
16	PROPERTY TAXES	333	571,592	7,727,401	(7,923,263)		333	767,454
17	SALES AND USE TAXES	0		0	0		0	
18	STATE FUEL TAX	0		0	0		0	
19	STATE EXCISE	92,400		113,833	(110,233)	0	96,000	
20	FEDERAL EXCISE	0		0	0		0	
21	SUPERFUND - CURRENT	0		0	0		0	
22	SUPERFUND - PRIOR	0		0	0		0	
23	NON RESIDENT STATE TAXES	0	0	0	0		0	0
24	TOTAL	92,733	571,592	11,516,261	(8,381,490)	(3,327,033)	96,333	767,454

NORTHERN UTILITIES, INC.
TAXES ACCRUED, PREPAID AND CHARGED
AND DISTRIBUTION OF TAXES CHARGED
DURING YEAR END DECEMBER 31, 2017

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LINE NO.	KIND OF TAX	GAS A/C 408.1 A/C 409.1	OTHER UTIL DEPT 408.1 409.1	OTHER INCOME, DEDUCTIONS A/C 408.2 A/C 409.2	ACCOUNT 107	OTHER UTIL. OPERATING INCOME A/C 408.1 A/C 409.1	ADJUST TO R/E A/C 236	ACCOUNT 928 OTHER	SUBTOTAL	CLEARING ACCT AND OTHER NON-TAX CHARGES	GRAND TOTAL
1	**MAINE**										
2	PUBLIC UTILITIES							0	0	0	0
3	INCOME TAX - CURRENT	0		0			-		0		0
4	INCOME TAX - PRIOR	1,129,522					(1,129,522)		0		0
5	SUB TOTAL MAINE INCOME TAXES	1,129,522	0	0	0	0	(1,129,522)	0	0	0	0
	NEW YORK										
6	STATE EXCISE TAX	0							0		0
7	OTHER TAXES	0							0		0
8	SUB TOTAL PENN. INCOME TAXES	0	0	0	0	0	0	0	0	0	0
9	TOTAL STATE INCOME TAXES	0	0	0	0	0	0	0	0	0	0
10	FEDERAL										
11	INCOME TAX - CURRENT	0		0			-		0		0
12	INCOME TAX - PRIOR	2,177,455					(2,177,455)		0		0
13	TOTAL FEDERAL INCOME	2,177,455	0	0	0	0	(2,177,455)	0	0	0	0
14	FEDERAL EXCISE			0					0		0
15	PAYROLL TAXES	313,806			(142,372)				171,434		171,434
16	PROPERTY TAXES	3,898,540		0			(3,898,540)		0		0
17	SALES AND USE TAX	0		0					0		0
18	STATE EXCISE	9,640							9,640		9,640
19	STATE FUEL TAX EXPENSE	0		0					0		0
20	SUPERFUND TAX - CURRENT	0							0		0
21	SUPERFUND TAX - PRIOR	0							0		0
22	TOTAL OTHER	4,221,986	0	0	(142,372)	0	(3,898,540)	0	181,074	0	181,074
23	TOTAL MAINE	7,528,963	0	0	(142,372)	0	(7,205,517)	0	181,074	0	181,074
24	**NEW HAMPSHIRE**										
25	PUBLIC UTILITIES							0	0		0
26	FEDERAL										
27	INCOME TAX - CURRENT	0							0		0
28	INCOME TAX - PRIOR	441,471					-		441,471		441,471
29	TOTAL INCOME TAXES	441,471	0	0	0	0	0	0	441,471	0	441,471
30	FEDERAL EXCISE	0							0		0
31	PAYROLL TAXES	304,853			(128,293)				176,560		176,560
32	PROPERTY TAXES	3,828,861		0			(3,817,517)		11,344		11,344
33	NH BUSINESS PROFITS - CURREN	-		0					0		0
34	NH BUSINESS PROFITS - PRIOR	(421,415)					(421,415)		(842,830)		(842,830)
35	MA INCOME TAX	0		0					0		0
36	STATE EXCISE	104,193							104,193		104,193
37	STATE FUEL TAX EXPENSE			0					0		0
38	SUPERFUND TAX - CURRENT	0							0		0
39	SUPERFUND TAX - PRIOR	0							0		0
40	NON RESIDENT STATE TAXES	0							0		0
40	TOTAL OTHER	3,816,492	0	0	(128,293)	0	(4,238,932)	0	(550,733)	0	(550,733)
41	TOTAL NEW HAMPSHIRE	4,257,963	0	0	(128,293)	0	(4,238,932)	0	(109,262)	0	(109,262)
42	TOTAL COMPANY	11,786,926	0	0	(270,665)	0	(11,444,449)	0	71,812	0	71,812

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern Utilities, Inc.	(1) Original (2) Revised	(Mo, Da, Yr)	December 31, 2017

MISCELLANEOUS DEFERRED CREDITS (ACCOUNT 253)

1. Report below the details called for concerning miscellaneous deferred credits

2. For any deferred credit being amortized, show period of amortization in column (a).

3. Minor items amounts less than $150,000 may be grouped by classes.

Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	Debits Contra Account (c)	Debits Amount (d)	Credits (e)	Balance at End of Year (f)
1	LT ERC Costs	70,000	242	50,000	-	20,000
2	FAS 106	2,509,552	Various	401,654	794,313	2,902,211
3	FAS 158 Pension	5,568,180	182/283	59,787,650	60,316,042	6,096,572
4	FAS 158 PBOP	5,657,345	182/283	55,042,386	54,205,193	4,820,152
5	FAS 158 SERP	1,287,887	182/283	24,440,604	24,598,796	1,446,079
6	FASB 87 - Accrued Pension	-	165	-	275,511	275,511
7						
8						
9						
10	Total NH	15,092,964		139,722,294	140,189,855	15,560,525
11						
12						
13	Maine division	19,204,220	Various	163,318,235	163,794,851	19,680,836
14						
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39						
40	Total	34,297,184		303,040,529	303,984,706	35,241,361

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2017

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies and not includable in other amounts).
2. For regulatory liabilities being amortized, show period of amortization in column (a).
3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than $50,000, whichever is less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beg of Year (b)	DEBITS Account Credited (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Year (f)
1	Price Risk - Non Current	105,513	175	178,274	72,761	0
2	Gas Supplier Refund	1,183,410	242	1,183,410	0	0
3	FAS 109 Costs	36,300	410	0	0	36,300
4	Regulatory Liability - ASC 740 - NH	0	283	13,349,710	19,564,412	6,214,702
5						
6	Total NH	1,325,223		14,711,394	19,637,173	6,251,002
7						
8	Maine division	1,401,241	various	20,781,332	28,120,082	8,739,991
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42	TOTAL	2,726,464		35,492,726	47,757,255	14,990,993

NAME OF RESPONDENT: Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised	Date of Report	Year of Report December 31, 2017

GAS OPERATING REVENUES (Account 400)

1. Report below natural gas operating revenues for each prescribed account, and manufactured gas revenues in total.
2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.
3. Report number of customers, columns (j) and (k), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
4. Report quantities of natural gas sold on a per therm basis.
5. If increases or decreases from previous year columns (c), (e) and (g), are not derived from previously reported figures explain any inconsistencies in a footnote.
6. Commercial and Industrial Sales. Account 481 may be classified according to the basis of classifcation (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 200,000 Dth per year or approximately 800 Dth per day of normal requirements. (See Account 481 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See page 7, Important Changes During Year, for important new territory added and important rate increases or decreases.

Line No.	Title of Account	OPERATING REVENUES						DEKATHERM OF NATURAL GAS		AVG. NO. OF GAS CUSTOMERS PER MO.	
		Total		BASE		GAS (FLOWTHRU)					
		Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	GAS SERVICE REVENUES										
2	480 Residential Sales	$29,068,864	$26,084,639	$16,179,241	$15,215,731	$12,889,623	$10,868,908	1,765,904	1,648,396	25,534	25,045
3	481 Commercial & Industrial Sales										
4	Small (or Comm.) (See Instr 6)	21,664,512	19,210,870	8,762,701	8,431,260	12,901,811	10,779,610	1,835,029	1,681,779	5,799	5,779
5	Large (or Ind.) (See Instr. 6)	1,672,531	1,849,604	442,542	515,807	1,229,989	1,333,797	177,031	208,517	12	15
6	482 Other Sales to Public Authorities	0	0								
7	484 Unbilled Revenue	465,682	565,352	279,215	(151,597)	186,467	716,949	98,886	(23,211)		
8	TOTAL Sales to Ultimate Consumers	52,871,589	47,710,465	25,663,699	24,011,201	27,207,890	23,699,264	3,876,850	3,515,481	31,345	30,839
9	483 Sales for Resale	4,891,768	3,382,422			4,891,768	3,382,422	74,013	50,954		
10	TOTAL Natural Gas Service Revenues	57,763,357	51,092,887	25,663,699	24,011,201	32,099,658	27,081,686	3,950,863	3,566,435	31,345	30,839
11	Revenues from Manufactured Gas	0	0								
12	TOTAL Gas Service Revenues	57,763,357	51,092,887	25,663,699	24,011,201	32,099,658	27,081,686	3,950,863	3,566,435	31,345	30,839
13											
14	485 Intracompany Transfers	0	0								
15	487 Forfeited Discounts	97,464	104,863	97,464	104,863						
16	488 Misc. Service Revenues	675,919	721,444	675,919	721,444						
17	489.1 Rev. from Trans. of Gas of Others through Gathering Facilities	0	0								
18	489.2 Rev. from Trans. of Gas of Others through Transmission Facilities	0	0								
19	489.3 Rev. from Trans. of Gas of Others through Distribution Facilities	8,862,509	8,411,697	7,952,890	7,672,203	909,619	739,494	4,292,479	4,318,933	975	980
20	489.4 Rev. from Storing Gas of Others	0	0								
21	490 Sales of Prod. Ext. from Nat. Gas	0	0								
22	491 Rev. from Nat. Gas Proc. by Others	0	0								
23	492 Incidental Gasoline and Oil Sales	0	0								
24	493 Rent from Gas Property	140,676	152,772	140,676	152,772						
25	494 Interdepartmental Rents	0	0								
26	495 Other Gas Revenues	1,518,998	4,463,678	27,886	(2,498)	1,491,112	4,466,176				
27	TOTAL Other Operating Revenues	11,295,566	13,854,454	8,894,835	8,648,784	2,400,731	5,205,670	4,292,479	4,318,933	975	980
28	TOTAL Gas Operating Revenues	$69,058,923	$64,947,341	$34,558,534	$32,659,985	$34,500,389	$32,287,356	8,243,342	7,885,368	32,320	31,819
29	(Less) 496 Provision for Rate Refunds	0	0								
30	TOTAL Gas Operating Revenues Net of Provision for Refunds	$69,058,923	$64,947,341	$34,558,534	$32,659,985	$34,500,389	$32,287,356	8,243,342	7,885,368	32,320	31,819
31	Dist. Type Sales by States (Inc. Main Line Sales to Resid and Comm Cu	$50,733,376	$45,295,509	$24,941,942	$23,646,991	$25,791,434	$21,648,518	3,600,933	3,330,175	31,333	30,824
32	Main Line Industrial Sales (Incl. Main Line Sales to Pub. Authorities)	1,672,531	1,849,604	442,542	515,807	1,229,989	1,333,797	177,031	208,517	12	15
33	Sales for Resale	4,891,768	3,382,422	0	0	4,891,768	3,382,422	74,013	50,954		
34	Other Sales to Pub. Auth. (Local Dist. Only)	0	0	0	0	0	0	0	0	0	0
35	Unbilled Revenues	465,682	565,352	279,215	(151,597)	186,467	716,949	98,886	(23,211)	-	-
36	TOTAL (Same as Line 10, Columns (b) and (d)	$57,763,357	$51,092,887	$25,663,699	$24,011,201	$32,099,658	$27,081,686	3,950,863	3,566,435	31,345	30,839

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern Utilities, Inc.	(1) Original (2) Revised	(Mo, Da, Yr)	December 31, 2017

REVENUES FROM TRANSPORTATION OF GAS OF OTHERS THROUGH DISTRIBUTION FACILITIES (ACCOUNT 489.3)

1. Report revenues and Dth of gas delivered by zone of Delivery by Rate Schedule. Total by Zone of Delivery and for all zones. If respondent does not have separate zones, provide totals by rate schedule.
2. Revenues for penalties including penalties for unauthorized overruns must be reported separately.
3. Other revenues include reservation charges received plus usage charges for transportation and hub services.
4. Delivered Dth of gas must not be adjusted for discounting,
5. Each incremental rate schedule and each individually certified rate schedule must be separately reported.

Line No.	Zone of Delivery, Rate Schedule	OTHER REVENUES		TOTAL OPERATING REVENUES $		DEKATHERM OF NATURAL GAS	
		Amount for Current Year	Amount for Previous Year	Amount for Current Year	Amount for Previous Year	Amount for Current Year	Amount for Previous Year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	G-40 (Small) High Winter Use			677,799	633,189	148,175	133,337
2	G-41 (Medium) High Winter Use			2,165,729	2,039,136	662,931	633,452
3	G-50 (Small) Low Winter Use			116,597	99,454	28,442	24,525
4	G-51 (Medium) Low Winter Use			645,587	610,972	233,230	232,415
5	G-42 (Large) High Winter Use			1,313,225	1,210,597	506,595	480,819
6	G-52 (Large) Low Winter Use			2,745,862	2,678,405	1,503,344	1,633,819
7	Special Contracts			1,197,710	1,139,943	1,209,762	1,180,563
8							
9							
10							
11							
12							
13							
14							
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16							
17							
18							
19							
20	Total	$ -	$ -	$ 8,862,509	$ 8,411,696	4,292,479	4,318,930
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22							
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NAME OF RESPONDENT: Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised	Date of Report	Year of Report December 31, 2017

GAS OPERATING REVENUES by Tariff Sheets

1 Complete the following information for the calendar year ending December 31 according to the column headings.

2 The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

Line No.	Rate Designation	GAS SERVICE TARIFFS	Revenue (b)	Therms (c) See Note A	Number of Customers *See Note B* (d) See Note A	Therm Use per Customer (e) See Note A	Revenue per Therm Units Sold (f) See Note A	Number of Customers in Previous Year *See Note B* (g) See Note A
1								
2		Residential Sales						
3	R-5	Residential Heating						
4		Base Revenues	$15,524,657					
5		COG Revenues	$11,495,247					
6		Other Revenues (LDAC)	$846,383					
7		Total	$27,866,287	16,893,130	23,457	720	1.650	22,723
8	R-6	Residential Non-Heating						
9		Base Revenues	$454,719					
10		COG Revenues	$150,484					
11		Other Revenues (LDAC)	$ 12,205					
12		Total	$617,408	244,041	1,366	179	2.530	1,384
13	R-10	Residential Heating Low Income						
14		Base Revenues	$199,865					
15		COG Revenues	$359,304					
16		Other Revenues (LDAC)	$26,001					
17		Total	$585,169	521,848	711	734	1.121	935
18	R-11	Residential Non-Heating Low Income						
19		Base Revenues	$0					
20		COG Revenues	$0					
21		Other Revenues (LDAC)	$0					
22		Total	$0	0	0	#DIV/0!	#DIV/0!	4
23								
24		Total Residential Heating - Combined						
25		Base Revenues	$15,724,522					
26		COG Revenues	$11,854,550					
27		Other Revenue (LDAC)	$872,384					
28		Total	$28,451,456	17,414,978	24,168	721	1.634	23,658
29		Total Residential Non-Heating - Combined						
30		Base Revenues	$454,719					
31		COG Revenues	$150,484					
32		Other Revenue (LDAC)	$12,205					
33		Total	$617,408	244,041	1,366	179	2.530	1,388
34		Total Residential (Heating & Non-Heating)						
35		Base Revenues	$16,179,241					
36		COG Revenues	$12,005,034					
37		Other Revenue (LDAC)	$884,589					
38		Total	$29,068,864	17,659,019	25,534	692	1.646	25,046
39								
40		Commercial and Industrial Sales Service						
41	G-40	C&I Low Annual Use, High Peak Period Use						
42		Base Revenues	$5,104,829					
43		COG Revenues	$6,141,525					
44		Other Revenues (LDAC)	$253,998					
45		Total	$11,500,352	8,602,003	4,531	1,898	1.337	4,460
46	G-41	C&I Medium Annual Use, High Peak Period Use						
47		Base Revenues	$2,158,590					
48		COG Revenues	$4,261,518					
49		Other Revenues (LDAC)	$178,803					
50		Total	$6,598,910	6,060,589	385	15,742	1.089	424
51	G-42	C&I High Annual Use, High Peak Period Use						
52		Base Revenues	$354,004					
53		COG Revenues	$932,195					
54		Other Revenues (LDAC)	$39,036					
55		Total	$1,325,235	1,322,442	10	132,244	1.002	13
56	G-50	C&I Low Annual Use, Low Peak Period Use						
57		Base Revenues	$841,090					
58		COG Revenues	$771,662					
59		Other Revenues (LDAC)	$43,365					
60		Total	$1,656,117	1,467,538	733	2,002	1.128	749
61	G-51	C&I Medium Annual Use, Low Peak Period Use						
62		Base Revenues	$658,192					
63		COG Revenues	$1,185,268					
64		Other Revenues (LDAC)	$65,673					
65		Total	$1,909,133	2,220,174	160	14,801	0.860	146
66	G-52	C&I High Annual Use, Low Peak Period Use						
67		Base Revenues	$88,538					
68		COG Revenues	$245,533					
69		Other Revenues (LDAC)	$13,226					
70		Total	$347,297	447,882	2	223,941	0.775	2
71		Total Commercial and Industrial Sales Service						
72								
73		Total C&I Sales Service - Combined						
74		Base Revenues	$9,205,243					
75		COG Revenues	$13,537,701					
76		Other Revenue (LDAC)	$594,100					
77		Total	$23,337,044	20,120,628	5,811	3,463	1.160	5,794

Note A - The amounts in columns (c), (d), (e), (f) and (g) are shown only on the Total lines for each class since units are not tracked according to whether they are CGFC, Base, ERC, etc. Some section Totals in col (e) and (f) are also removed to avoid per unit distortion.
Note B - Northern Utilities, Inc. does not track the number of bills rendered. As such, the average customer counts shown in column (d) are based on the sum of the monthly customer counts divided by 12 months.

NAME OF RESPONDENT: Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised	Date of Report	Year of Report December 31, 2017

GAS OPERATING REVENUES by Tariff Sheets

1 Complete the following information for the calendar year ending December 31 according to the column headings.

2 The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

Line No.	Rate Designation	GAS SERVICE TARIFFS	Revenue (b)	See Note A Therms (c)	See Note A Number of Customers *See Note B* (d)	See Note A Therm Use per Customer (e)	See Note A Revenue per Therm Units Sold (f)	See Note A Number of Customers In Previous Year *See Note B* (g)
78		Commercial and Industrial Transportation Service						
79	G-40	C&I Low Annual Use, High Peak Period Use						
80		Base Revenues	$634,053					
81		Other Revenues (LDAC)	$43,746					
82		Total	$677,799	1,481,753	479	3,093	0.45743	481
83	G-41	C&I Medium Annual Use, High Peak Period Use						
84		Base Revenues	$1,970,874					
85		Other Revenues (LDAC)	$194,855					
86		Total	$2,165,729	6,629,313	266	25,896	0.32669	264
87	G-42	C&I High Annual Use, High Peak Period Use						
88		Base Revenues	$1,163,666					
89		Other Revenues (LDAC)	$149,559					
90		Total	$1,313,225	5,065,948	23	220,259	0.25923	24
91	G-50	C&I Low Annual Use, Low Peak Period Use						
92		Base Revenues	$108,191					
93		Other Revenues (LDAC)	$8,406					
94		Total	$116,597	284,422	74	3,844	0.40994	68
95	G-51	C&I Medium Annual Use, Low Peak Period Use						
96		Base Revenues	$576,675					
97		Other Revenues (LDAC)	$68,912					
98		Total	$645,587	2,332,298	110	21,203	0.27680	111
99	G-52	C&I High Annual Use, Low Peak Period Use						
100		Base Revenues	$2,301,722					
101		Other Revenues (LDAC)	$444,140					
102		Total	$2,745,862	15,033,444	30	501,115	0.18265	30
103								
104		Total C&I Transportation Service - Combined						
105		Base Revenues	$6,755,181					
106		Other Revenue (LDAC)	$909,618					
107		Total	$7,664,799	30,827,178	972	31,715	0.24864	978
108								
109		C&I Special Contract Sales Service						
110		Base Revenues						
111		COG Revenues						
112		Other Revenues (LDAC)						
113		Total C&I Special Contract Sales Service	$0	0	0			0
114								
115		C&I Special Contract Firm Transportation Service						
116		Base Revenues	$1,197,710					
117		Other Revenues (LDAC)	$0					
118		Total C&I Special Contract FT Service	$1,197,710	12,097,608	2	6,048,804	0.09900	2
119								
120		C&I Special Contract Interruptible Transportation Service						
121		Base Revenues						
122		Other Revenues (LDAC)						
123		Total C&I Special Contract IT Service	$0	0	0			0
124								
125		C&I Special Contract Transportation (Firm & IT)						
126		Base Revenues	$1,197,710					
127		Other Revenue (LDAC)	$0					
128		Total	$1,197,710	12,097,608	2	6,048,804	0.09900	2
129								
130		C&I Special Contract (Sales & Transportation)						
131		Base Revenues						
132		COG Revenues						
133		Other Revenue (LDAC)						
134		Total	$0	0	0			0
135								
136		Total C&I (Sales, Transportation & Special Contract)						
137		Base Revenues	$1,197,710					
138		COG Revenues	-					
139		Other Revenue (LDAC)	$0					
140		Total	$1,197,710	0	0			0
141								
142		Total Residential & Commercial and Industrial						
143		Base Revenues	$7,952,891					
144		COG Revenues	-					
145		Other Revenue (LDAC)	$909,618					
146		Total	8,862,509	42,924,786	974	44,071	0.20647	980

Note A - The amounts in columns (c), (d), (e),(f) and (g) are shown only on the Total lines for each class since units are not tracked according to whether they are CGFC, Base, ERC, etc. Some section Totals in col (e) and (f) are also removed to avoid per unit distortion.
Note B - Northern Utilities, Inc. does not track the number of bills rendered. As such, the average customer counts shown in column (d) are based on the sum of the monthly customer counts divided by 12 months.

NAME OF RESPONDENT: Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised	Date of Report	Year of Report December 31, 2017

CAPACITY EXEMPT TRANSPORTATION

1 Complete the following information for the calendar year ending December 31 according to the column headings.

2 The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

Line No.	Rate Designation	GAS SERVICE TARIFFS - CAPACITY EXEMPT TRANSPORTATION CUSTOMER CLASSES	Revenue (b)	Therms (c)	Peak Month Therms (d)	Peak Month Therms In Previous Year (e)	Number of Customers (f)	Number of Customers in Previous Year (g)
1		Commercial and Industrial Transportation Service						
2	G-40	C&I Low Annual Use, High Peak Period Use						
3		Base Revenues						
4		Other Revenues (LDAC)						
5		Total	$10,139	22,396	4,057	2,749	7	6
6	G-41	C&I Medium Annual Use, High Peak Period Use						
7		Base Revenues						
8		Other Revenues (LDAC)						
9		Total	$110,254	349,295	55,764	47,454	9	9
10	G-42	C&I High Annual Use, High Peak Period Use						
11		Base Revenues						
12		Other Revenues (LDAC)						
13		Total	$918,800	3,837,343	534,494	521,582	10	11
14	G-50	C&I Low Annual Use, Low Peak Period Use						
15		Base Revenues						
16		Other Revenues (LDAC)						
17		Total	$13,291	38,319	7,342	1,369	7	7
18	G-51	C&I Medium Annual Use, Low Peak Period Use						
19		Base Revenues						
20		Other Revenues (LDAC)						
21		Total	$47,657	164,400	21,581	17,160	5	6
22	G-52	C&I High Annual Use, Low Peak Period Use						
23		Base Revenues						
24		Other Revenues (LDAC)						
25		Total	$2,569,957	13,426,204	1,333,696	1,427,906	22	21
27		Total C&I Transportation Service - Combined						
28		Base Revenues	$0					
29		Other Revenue (LDAC)	$0					
30		Total	$3,670,098	17,837,957	1,956,934	2,018,220	60	60
32		C&I Special Contract Firm Transportation Service						
33		Base Revenues						
34		Other Revenues (LDAC)						
35		Total C&I Special Contract FT Service	$767,274	6,921,841	665,178	551,057	1	1
38		C&I Special Contract Interruptible Transportation Service						
39		Base Revenues						
40		Other Revenues (LDAC)						
41		Total C&I Special Contract IT Service	$0	0	0	0	0	0
43		Total Capacity Exempt Transportation	$4,437,372	24,759,798	2,622,113	2,569,276	61	61
46		Total Transportation - p. 31 - lines 107 + 126	$8,862,509	42,924,786			974	980
47								
48		Percentage of Capacity Exempt Transportation	50.07%	57.68%			6.26%	6.22%

Note A - Northern Utilities, Inc. does not track the number of bills rendered. As such, the average customer counts shown in columns (f) and (g) are based on the sum of the monthly customer counts divided by 12 months.

Note B - Therms and Customers are recorded in base accounts, so only Totals are shown for each class in order to be comparable.

Note C - Data is based on billed cycle, not calendar year.

NAME OF RESPONDENT: Northern Utilities, Inc.	This Report is: (1) Original (2) Revised	Date of Report		Year of Report December 31, 2017

CAPACITY ASSIGNED TRANSPORTATION

1 Complete the following information for the calendar year ending December 31 according to the column headings.

2 The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

Line No.	Rate Designation	GAS SERVICE TARIFFS - CAPACITY ASSIGNED TRANSPORTATION CUSTOMER CLASSES	Revenue (b)	Total Therms (c)	Slice of System Assigned Therms * See Note A * (d)	Company Managed Assigned Therms * See Note A * (e)	Number of Customers * See Note B * (f)	Number of Customers in Previous Year * See Note B * (g)
1		Commercial and Industrial Transportation Service						
2	G-40	C&I Low Annual Use, High Peak Period Use						
3		Base Revenues						
4		Other Revenues (LDAC)						
5		Total	$667,660	1,459,357			472	475
6	G-41	C&I Medium Annual Use, High Peak Period Use						
7		Base Revenues						
8		Other Revenues (LDAC)						
9		Total	$2,055,475	6,280,018			247	255
10	G-42	C&I High Annual Use, High Peak Period Use						
11		Base Revenues						
12		Other Revenues (LDAC)						
13		Total	$394,425	1,228,605			13	13
14	G-50	C&I Low Annual Use, Low Peak Period Use						
15		Base Revenues						
16		Other Revenues (LDAC)						
17		Total	$103,306	246,103			67	61
18	G-51	C&I Medium Annual Use, Low Peak Period Use						
19		Base Revenues						
20		Other Revenues (LDAC)						
21		Total	$597,930	2,167,898			105	105
22	G-52	C&I High Annual Use, Low Peak Period Use						
23		Base Revenues						
24		Other Revenues (LDAC)						
25		Total	$175,905	1,607,240			8	9
26								
27		Total C&I Transportation Service - Combined						
28		Base Revenues	$0					
29		Other Revenue (LDAC)	$0					
30		Total	3,994,701	12,989,221	0	0	912	918
31		C&I Special Contract Firm Transportation Service						
32		Base Revenues						
33		Other Revenues (LDAC)						
34		Total C&I Special Contract FT Service	$0					
35								
37		C&I Special Contract Interrruptible Transportation Service						
38		Base Revenues						
39		Other Revenues (LDAC)						
40		Total C&I Special Contract IT Service	$430,436	5,175,767			1	1
41								
42		Total Capacity Assigned Transportation	$ 4,425,137	18,164,988	11,267	5,249	913	919
43								
44								
45		Total Transportation - p. 31 - lines 107 + 128	$6,862,509	42,924,786			974	980
46								
47		Percentage of Capacity Assigned Transportation	49.93%	42.32%			93.74%	93.78%

Note A: Slice of System and Company Managed therms represent the average monthly demand billing determinants.

Note B - Northern Utilities, Inc. does not track the number of bills rendered. As such, the average customer counts shown in columns (f) and (g) are based on the sum of the monthly customer counts divided by 12 months.

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised	Date of Report	Year of Report December 31, 2017

GAS OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnotes.

Line No	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
1	1. PRODUCTION EXPENSES			
2	**A. Manufactured Gas Production**			
3	Manufactured Gas Production (Submit Supplemental Statement) * See Note A below for detail *	$388,345	($49,546)	$437,891
4	**B. Natural Gas Production**			
5	**B1. Natural Gas Production and Gathering**			
6	**Operation**			
7	750 Operation Supervision and Engineering			-
8	751 Production Maps and Records			-
9	752 Gas Wells Expenses			-
10	753 Field Lines Expenses			-
11	754 Field Compressor Station Expenses			-
12	755 Field Compressor Station Fuel and Power			-
13	756 Field Measuring and Regulating Station Expenses			-
14	757 Purification Expenses			-
15	758 Gas Well Royalties			-
16	759 Other Expenses			-
17	760 Rents			-
18	TOTAL Operation (Enter Total of lines 7 thru 17)	0	0	-
19	**Maintenance**			
20	761 Maintenance Supervision and Engineering			-
21	762 Maintenance of Structures and Improvements			-
22	763 Maintenance of Producing Gas Wells			-
23	764 Maintenance of Field Lines			-
24	765 Maintenance of Field Compressor Station Equipment			-
25	766 Maintenance of Field Meas. and Reg. Sta. Equipment			-
26	767 Maintenance of Purification Equipment			-
27	768 Maintenance of Drilling and Cleaning Equipment			-
28	769 Maintenance of Other Equipment			-
29	TOTAL Maintenance (Enter Total of lines 20 thru 28)	0	0	-
30	TOTAL Natural Gas Production and Gathering (Total of lines 18 and 29)	0	0	-
31	**B2. Products Extraction**			
32	**Operation**			
33	770 Operation Supervision and Engineering			-
34	771 Operation Labor			-
35	772 Gas Shrinkage			-
36	773 Fuel			-
37	774 Power			-
38	775 Materials			-
39	776 Operation Supplies and Expenses			-
40	777 Gas Processed by Others			-
41	778 Royalties on Products Extracted			-
42	779 Marketing Expenses			-
43	780 Products Purchased for Resale			-
44	781 Variation in Products Inventory			-
45	(Less) 782 Extracted Products Used by the Utility-Credit			-
46	783 Rents			-
47	TOTAL Operation (Enter Total of lines 33 thru 46)	0	0	-

Note A:
Detail of Manufactured Gas Production:

	Current Year	Previous Year
723 LPG Expense - Misc	$ (681)	$ 5,626
735 ERC Amortization	389,026	(55,172)
Total Manufactured Gas Production expenses	$ 388,345	$ (49,546)

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern Utilities, Inc.	(1) Original (2) Revised		December 31, 2017

GAS OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Item (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
	B2. Products Extraction (Continued)			
48	**Maintenance**			
49	784 Maintenance Supervision and Engineering			-
50	785 Maintenance of Structures and Improvements			-
51	786 Maintenance of Extraction and Refining Equipment			-
52	787 Maintenance of Pipe Lines			-
53	788 Maintenance of Extracted Products Storage Equipment			-
54	789 Maintenance of Compressor Equipment			-
55	790 Maintenance of Gas Measuring and Reg. Equipment			-
56	791 Maintenance of Other Equipment			-
57	TOTAL Maintenance (Enter Total of lines 49 thru 56)	0	0	-
58	TOTAL Products Extraction (Enter Total of lines 47 and 57)	0	0	-
59	**C. Exploration and Development**			
60	**Operation**			
61	795 Delay Rentals			-
62	796 Nonproductive Well Drilling			-
63	797 Abandoned Leases			-
64	798 Other Exploration			-
65	TOTAL Exploration and Development (Enter Total of lines 61 thru 64)	0	0	-
	D. Other Gas Supply Expenses			
66	**Operation**			
67	800 Natural Gas Well Head Purchases			-
68	800.1 Natural Gas Well Head Purchases, Intracompany Transfers			-
69	801 Natural Gas Field Line Purchases			-
70	802 Natural Gasoline Plant Outlet Purchases			-
71	803 Natural Gas Transmission Line Purchases			-
72	804 Natural Gas City Gate Purchases	14,079,061	14,431,589	(352,528)
73	804.1 Liquefied Natural Gas Purchases	14,561,284	15,505,622	(944,338)
74	805 Other Gas Purchases			-
75	(Less) 805.1 Purchased Gas Cost Adjustments			-
76				
77	TOTAL Purchased Gas (Enter Total of lines 67 to 75)	28,640,345	29,937,211	(1,296,866)
78	806 Exchange Gas	(23,194)	(33,402)	10,208
79	**Purchased Gas Expenses**			
80	807.1 Well Expenses-Purchased Gas			-
81	807.2 Operation of Purchased Gas Measuring Stations			-
82	807.3 Maintenance of Purchased Gas Measuring Stations			-
83	807.4 Purchased Gas Calculations Expenses			-
84	807.5 Other Purchased Gas Expenses	(3,424,611)	(4,821,495)	1,396,884
85	TOTAL Purchased Gas Expenses (Enter Total of lines 80 thru 84)	(3,424,611)	(4,821,495)	1,396,884
86	808.1 Gas Withdrawn from Storage-Debit	5,778,674	4,075,405	1,703,269
87	Unbilled Revenue Costs			-
88	809.1 Withdrawals of Liquefied Natural Gas for Processing-Debit			-
89	(Less) 809.2 Deliveries of Natural Gas for Processing-Credit			-
90	**Gas Used in Utility Operations-Credit**			
91	810 Gas Used for Compressor Station Fuel-Credit			-
92	811 Gas Used for Products Extraction-Credit			-
93	812 Gas Used for Other Utility Operations-Credit			-
94	TOTAL Gas Used in Utility Operations-Credit (Total of lines 91 thru 93)	0	0	-
95	813 Other Gas Supply Expenses	423,910	428,212	(4,302)
96	TOTAL Other Gas Supply Exp. (Total of lines 77,78,85,86 thru 89,94,95)	31,395,124	29,585,931	1,809,193
97	TOTAL Production Expenses (Enter Total of lines 3,30,58,65, and 96)	$31,783,469	$29,536,385	$2,247,084

Name of Resondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised	Date of Report	Year of Report December 31, 2017

GAS OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
98	**2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES**			
99	**A. Underground Storage Expenses**			
100	**Operation**			
101	814 Operation Supervision and Engineering			-
102	815 Maps and Records			-
103	816 Wells Expenses			-
104	817 Lines Expense			-
105	818 Compressor Station Expenses			-
106	819 Compressor Station Fuel and Power			-
107	820 Measuring and Regulating Station Expenses			-
108	821 Purification Expenses			-
109	822 Exploration and Development			-
110	823 Gas Losses			-
111	824 Other Expenses			-
112	825 Storage Well Royalties			-
113	826 Rents			-
114	TOTAL Operation (Enter Total of lines 101 thru 113)	0	0	-
115	**Maintenance**			
116	830 Maintenance Supervision and Engineering			-
117	831 Maintenance of Structures and Improvements			-
118	832 Maintenance of Reservoirs and Wells			-
119	833 Maintenance of Lines			-
120	834 Maintenance of Compressor Station Equipment			-
121	835 Maintenance of Measuring and Regulating Station Equipment			-
122	836 Maintenance of Purification Equipment			-
123	837 Maintenance of Other Equipment			-
124	TOTAL Maintenance (Enter Total of lines 116 thru 123)	0	0	-
125	TOTAL Underground Storage Expenses (Total of lines 114 and 12	0	0	-
126	**B. Other Storage Expenses**			
127	**Operation**			
128	840 Operation Supervision and Engineering			-
129	841 Operation Labor and Expenses			-
130	842 Rents			-
131	842.1 Fuel			-
132	842.2 Power			-
133	842.3 Gas Losses			-
134	TOTAL Operation (Enter Total of lines 128 thru 133)	0	0	-
135	**Maintenance**			
136	843.1 Maintenance Supervision and Engineering			-
137	843.2 Maintenance of Structures and Improvements			-
138	843.3 Maintenance of Gas Holders			-
139	843.4 Maintenance of Purification Equipment			-
140	843.5 Maintenance of Liquefaction Equipment			-
141	843.6 Maintenance of Vaporizing Equipment			-
142	843.7 Maintenance of Compressor Equipment			-
143	843.8 Maintenance of Measuring and Regulating Equipment			-
144	843.9 Maintenance of Other Equipment			-
145	TOTAL Maintenance (Enter Total of lines 136 thru 144)	0	0	-
146	TOTAL Other Storage Expenses (Enter Total of lines 134 and 145)	0	0	-

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised	Date of Report	Year of Report December 31, 2017

GAS OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
147	**C. Liquefied Natural Gas Terminaling and Processing Expenses**			
148	**Operation**			
149	844.1 Operation Supervision and Engineering			-
150	844.2 LNG Processing Terminal Labor and Expenses			-
151	844.3 Liquefaction Processing Labor and Expenses			-
152	844.4 Liquefaction Transportation Labor and Expenses			-
153	844.5 Measuring and Regulating Labor and Expenses			-
154	844.6 Compressor Station Labor and Expenses			-
155	844.7 Communication System Expenses			-
156	844.8 System Control and Load Dispatching			-
157	845.1 Fuel			-
158	845.2 Power			-
159	845.3 Rents			-
160	845.4 Demurrage Charges			-
161	(Less) 845.5 Wharfage Receipts-Credit			-
162	845.6 Processing Liquefied or Vaporized Gas by Others			-
163	846.1 Gas Losses			-
164	846.2 Other Expenses			-
165	TOTAL Operation (Enter Total of lines 149 thru 164)	0	0	-
166	**Maintenance**			
167	847.1 Maintenance Supervision and Engineering			-
168	847.2 Maintenance of Structures and Improvements			-
169	847.3 Maintenance of LNG Processing Terminal Equipment			-
170	847.4 Maintenance of LNG Transportation Equipment			-
171	847 5 Maintenance of Measuring and Regulating Equipment			-
172	847.6 Maintenance of Compressor Station Equipment			-
173	847.7 Maintenance of Communication Equipment			-
174	847.8 Maintenance of Other Equipment			-
175	TOTAL Maintenance (Enter Total of lines 167 thru 174)	0	0	-
176	TOTAL Liquefied Nat Gas Terminaling and Processing Exp (Lines 165 & 175)	0	0	-
177	TOTAL Natural Gas Storage (Enter Total of lines 125, 146, and 176)	0	0	-
178	**3. TRANSMISSION EXPENSES**			
179	**Operation**			
180	850 Operation Supervision and Engineering			-
181	851 System Control and Load Dispatching	9,630	349,400	(339,770)
182	852 Communication System Expenses	36,698	45,324	(8,626)
183	853 Compressor Station Labor and Expenses			-
184	854 Gas for Compressor Station Fuel			-
185	855 Other Fuel and Power for Compressor Stations			-
186	856 Mains Expenses	0	0	-
187	857 Measuring and Regulating Station Expenses	0	0	-
188	858 Transmission and Compression of Gas by Others			-
189	859 Other Expenses			-
190	860 Rents			-
191	TOTAL Operation (Enter Total of lines 180 thru 190)	46,328	394,724	(348,396)

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GAS OPERATION AND MAINTENANCE EXPENSE (Continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
	3. TRANSMISSION EXPENSES (Continued)			
192	**Maintenance**			
193	861 Maintenance Supervision and Engineering			-
194	862 Maintenance of Structures and Improvements			-
195	863 Maintenance of Mains			-
196	864 Maintenance of Compressor Station Equipment			-
197	865 Maintenance of Measuring and Reg. Station Equipment			-
198	866 Maintenance of Communication Equipment			-
199	867 Maintenance of Other Equipment			-
200	TOTAL Maintenance (Enter Total of lines 193 thru 199)	0	0	-
201	TOTAL Transmission Expenses (Enter Total of lines 191 and 200)	46,328	394,724	(348,396)
202	**4. DISTRIBUTION EXPENSES**			
203	**Operation**			
204	870 Operation Supervision and Engineering	$34,118	$33,632	486
205	871 Distribution Load Dispatching			-
206	872 Compressor Station Labor and Expenses			-
207	873 Compressor Station Fuel and Power			-
208	874 Mains and Services Expenses	740,633	682,358	58,275
209	875 Measuring and Regulating Station Expenses-General	216,145	220,978	(4,833)
210	876 Measuring and Regulating Station Expenses-Industrial			-
211	877 Measuring and Regulating Station Expenses-City Gate Check Station			-
212	878 Meter and House Regulator Expenses	969,584	995,427	(25,843)
213	879 Customer Installations Expenses	47,280	47,743	(463)
214	880 Other Expenses	826,813	455,698	371,115
215	881 Rents			-
216	TOTAL Operation (Enter Total of lines 204 thru 215)	2,834,573	2,435,836	398,737
217	**Maintenance**			
218	885 Maintenance Supervision and Engineering	63,755	68,672	(4,917)
219	886 Maintenance of Structures and Improvements	5,671	6,369	(698)
220	887 Maintenance of Mains	84,111	93,438	(9,327)
221	888 Maintenance of Compressor Station Equipment			-
222	889 Maintenance of Meas. and Reg. Sta. Equip.-General	46,687	31,746	14,941
223	890 Maintenance of Meas. and Reg. Sta. Equip.-Industrial	2,046	86	1,960
224	891 Maintenance of Meas. and Reg. Sta. Equip.-City Gate Check Station	67,397	53,877	13,520
225	892 Maintenance of Services	75,928	120,017	(44,089)
226	893 Maintenance of Meters and House Regulators	20,302	12,495	7,807
227	894 Maintenance of Other Equipment	158,854	172,250	(13,396)
228	TOTAL Maintenance (Enter Total of lines 218 thru 227)	524,751	558,950	(34,199)
229	TOTAL Distribution Expenses (Enter Total of lines 216 and 228)	$3,359,324	$2,994,786	364,538
230	**5. CUSTOMER ACCOUNTS EXPENSES**			
231	**Operation**			
232	901 Supervision			-
233	902 Meter Reading Expenses	83,715	110,170	(26,455)
234	903 Customer Records and Collection Expenses	1,513,098	1,462,490	50,608
235	904 Uncollectible Accounts	434,541	281,795	152,746
236	905 Miscellaneous Customer Accounts Expenses		0	-
237	TOTAL Customer Accounts Expenses (Enter Total of lines 232 thru 236)	$2,031,354	$1,854,455	176,899

Name of Resondent	This Report Is:	Date of Report	Year of Report
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GAS OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.		Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
238	**6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES**			
239	**Operation**			
240	907 Supervision			
241	908 Customer Assistance Expenses	1,375,186	1,346,436	28,750
242	909 Informational and Instructional Expenses	5,106	2,570	2,536
243	910 Miscellaneous Customer Service and Informational Expenses			
244	TOTAL Customer Service and Information Expenses (Lines 240 thru 243)	$1,380,292	$1,349,006	$31,286
245	**7. SALES EXPENSES**			
246	**Operation**			
247	911 Supervision			
248	912 Demonstration and Selling Expenses			-
249	913 Advertising Expenses			-
250	916 Miscellaneous Sales Expenses			-
251	TOTAL Sales Expenses (Enter Total of lines 247 thru 250)	$0	$0	$0
252	**8. ADMINISTRATIVE AND GENERAL EXPENSES**			
253	**Operation**			
254	920 Administrative and General Salaries	$14,442	$11,770	2,672
255	921 Office Supplies and Expenses	351,335	204,409	146,926
256	(Less) (922) Administrative Expenses Transferred-Cr.			-
257	923 Outside Services Employed	2,685,655	3,358,161	(672,506)
258	924 Property Insurance	5,761	5,024	737
259	925 Injuries and Damages	213,612	228,942	(15,330)
260	926 Employee Pensions and Benefits	1,981,063	1,753,710	227,353
261	927 Franchise Requirements			-
262	928 Regulatory Commission Expenses	347,321	455,212	(107,891)
263	(Less) (929) Duplicate Charges-Cr.			-
264	930.1 General Advertising Expenses	523	0	523
265	930.2 Miscellaneous General Expenses	166,417	181,657	(15,240)
266	931 Rents	15,492	15,603	(111)
267	TOTAL Operation (Enter Total of lines 254 thru 266)	5,781,621	6,214,488	(432,867)
268	**Maintenance**			
269	935 Maintenance of General Plant	100,321	147,120	(46,799)
270	TOTAL Administrative and General Exp (Total of lines 267 and 269)	$5,881,942	$6,361,608	($479,666)
271	TOTAL Gas O. and M. Exp (Lines 97, 177, 201, 229, 237, 244, 251, and 270)	$44,482,709	$42,490,964	$1,991,745

NUMBER OF GAS DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to December 31.

2. If the respondent's payroll for the reporting period include any special construction personnel, include such employees on line 3, and and show the number of such special construction in a footnote

3. The number of employees assignable to the gas department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the gas department from joint functions.

Line No.		Number for Current Year (b) NH division	Number for Previous Year (c) NH division	Increase or (decrease) (d)
1	Total Regular Full-time Employees	46	44	2
2	Total Part-Time and Temporary Employees	1	3	(2)
3	Total Employees	47	47	0

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2017

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to cases before a regulatory body or cases in which such a body was a party.

2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.

4. The totals of columns (e), (i), (k), and (l) must agree with the totals shown at the bottom of page 22 for Account 186 - Misc. Deferred Debits.

5. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant or other accounts

6. Minor items (less than $25,000) may be grouped.

Line No.	(Furnish name of regulatory commission and the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	In Account 186 at Beginning of Year (e)	Expenses Incurred During Year: Charged Currently To: Department (f)	Account No. (g)	Amount (h)	Deferred to Account 186 (i)	Amortized During Year: Contra Account (j)	Amount (k)	Deferred In Account 186 at End of Year (l)
1												
2	PUC Utility Assessment/Gas Pipeline Safety Assessment, NH											
3	PUC	337,260		337,260		Reg Services	928	337,260				
4	Other Legal/Regulatory Commission Expenses		10,061	10,061		Reg Services	928	10,061				
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
39												
40	Total			347,321	0			347,321				

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2017

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. These services include rate, management, construction, engineering, research, financial, legal, valuation, accounting, purchasing, advertising, labor relations and public relations, rendered for the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than $50,000, including payments for legislative services, except those which should be reported in Account 426.4, Expenditures for Certain Civic, Political and Related Activities.
(a) Name of person or organization rendering service.
(b) Total charges for the year.

2. Designate associated companies with an asterisk in column (b).

Line No.	Description (a)	Associated Company * (b)	Amount Paid (c) * See Note A *	Amount Distributed to * See Note B * Fixed Plant (d)	Operations (e)	Other Accounts (f)
1	AMEC EARTH & ENVIRONMENTAL INC		$ 79,644	$ -	$ 79,644	
2	APPLUS RTD		$ 323,106	$ -	$ 323,106	
3	ATLANTIC HEATING COMPANY INC		$ 102,355	$ -	$ 102,355	
4	BILL DODGE AUTO GROUP		$ 52,684	$ -	$ 52,684	
5	CENTRAL MAINE POWER		$ 72,074	$ -	$ 72,074	
6	CHAPMAN AND CUTLER		$ 81,476	$ -	$ 81,476	
7	CIANBRO		$ 54,496	$ 54,496	$ -	
8	CONSOLIDATED PIPE & SUPPLY CO INC		$ 241,277	$ 241,277	$ -	
9	COASTAL ROAD REPAIR		$ 314,205	$ 314,205	$ -	
10	COLLINS PIPE		$ 427,027	$ 427,027	$ -	
11	DIG SAFE SYSTEM INC		$ 56,048	$ 56,048	$ -	
12	DRESSER INC-METERS		$ 366,337	$ 366,337	$ -	
13	DUANE MORRIS LLP		$ 52,424	$ -	$ 52,424	
14	DUFF & PHELPS SECURITIES LLC		$ 117,449	$ -	$ 117,449	
15	ELSTER AMERICAN METER		$ 148,252	$ 148,252	$ -	
16	ELSTER PERFECTION CORPORATION		$ 53,474	$ 53,474	$ -	
17	ENERGY FEDERATION INC		$ 272,893	$ -	$ 272,893	
18	EVERSOURCE		$ 63,762	$ -	$ 63,762	
19	F W WEBB CO		$ 51,474	$ 51,474	$ -	
20	FAIRPOINT COMMUNICATIONS		$ 101,041	$ -	$ 101,041	
21	FOUR SEASONS FENCE		$ 128,908	$ 128,908	$ -	
22	GDS ASSOCCIATES, INC		$ 82,933	$ -	$ 82,933	
23	GRANITE GROUP		$ 88,633	$ -	$ 88,633	
24	HART PLUMBING & HEATING INC		$ 249,367	$ 249,367	$ -	
25	INDEPENDENT PIPE & SUPPLY CO		$ 61,758	$ 61,758	$ -	
26	ISCO INDUSTRIES		$ 83,711	$ 83,711	$ -	
27	ITRON INC		$ 106,808	$ 106,808	$ -	
28	JDH ENERGY SOLUTIONS LLC		$ 215,508	$ 215,508	$ -	
29	K C AUTO REPAIR		$ 243,798	$ -	$ 243,798	
30	KUBRA DATA TRANSFER LTD		$ 386,279	$ -	$ 386,279	
31	LIBERTY SALES AND DISTRIBUTION LLC		$ 52,306	$ 52,306	$ -	
32	LOCUS VIEW SOLUTIONS		$ 330,507	$ 330,507	$ -	
33	MAIN LINE FENCE CO INC		$ 52,925	$ -	$ 52,925	
34	MANAGEMENT APPLICATIONS		$ 242,303	$ -	$ 242,303	
35	MCJUNKIN RED MAN CORP.		$ 917,476	$ 917,476	$ -	
36	MERCHANTS AUTOMOTIVE GROUP		$ 419,869	$ -	$ 419,869	
37	MUELLER CO.		$ 152,816	$ 152,816	$ -	
38	MULCARE PIPELINE SOLUTIONS		$ 488,063	$ 488,063	$ -	
39	NEUCO		$ 26,260,191	$ 26,260,191	$ -	
40	NEW ENGLAND CONTROLS		$ 117,121	$ 117,121	$ -	
41	NEW ENGLAND TRAFFIC CONTROL		$ 110,255	$ 110,255	$ -	
42	NORTHEAST GAS ASSOC.		$ 58,301	$ -	$ 58,301	
43	OMARK CONSULTANTS INC		$ 159,678	$ 159,678	$ -	
44	OUELLET CONSTRUCTION		$ 300,427	$ 300,427	$ -	
45	PAVEMENT TREATMENTS, INC.		$ 114,622	$ 114,622	$ -	
46	PERKINS THOMPSON		$ 51,696	$ -	$ 51,696	
47	PLCS INC		$ 52,399	$ 52,399	$ -	
48	PORTSMOUTH CAR CLINIC		$ 72,724	$ -	$ 72,724	
49	POWELL CONTROLS		$ 358,636	$ 358,636	$ -	
50	PPI GAS DISTRIBUTION INC		$ 697,524	$ 697,524	$ -	
51	PROCESS PIPELINE SERVICES		$ 392,927	$ 392,927	$ -	
52	QUARTER TURN RESOURCES		$ 79,160	$ 79,160	$ -	
53	ROACH HEWITT RUPRECHT SANCHEZ		$ 120,370	$ -	$ 120,370	
54	SANFORD POLICE DEPT		$ 80,776	$ 80,776	$ -	
55	SCOTTMADDEN INC		$ 94,359	$ -	$ 94,359	
56	SENSIT TECHNOLOGIES		$ 52,144	$ 52,144	$ -	
57	SHAW BROTHERS CONSTRUCTION INC		$ 73,737	$ 73,737	$ -	
58	SOUTHERN NH SERVICES		$ 134,104	$ -	$ 134,104	
59	TRI MONT ENGINEERING CO		$ 1,068,541	$ -	$ 1,068,541	
60	UNDERWOOD ENGINEERS		$ 56,200	$ 56,200	$ -	
61	UPSCO INC		$ 100,175	$ 100,175	$ -	
62	UTILITIES & INDUSTRIES		$ 142,290	$ 142,290	$ -	
63	WEBBER SUPPLY		$ 63,810	$ 63,810	$ -	
64	WESCO RECEIVABLES CORP		$ 58,811	$ 58,811	$ -	
65	Unitil Service Corp (NH Division		$ 9,837,600	$ 3,218,338	$ 6,619,262	
			$ 48,044,044	$ 36,989,039	$ 11,055,005	0

Note A - These payments are for the Maine and NH divisions combined, as separate data is not available.
Note B: Account distribution varies by individual invoice, and can include amounts distributed to Fixed Plant, Operations, and/or Other Accounts. The distribution in columns (d) and (e) are based on the primary service provided by the vendor.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern Utilities, Inc.	(1) Original (2) Revised	(Mo, Da, Yr)	December 31, 2017

GAS ACCOUNTS - NATURAL GAS

1. The purpose of this schedule is to account for the quantity of natural gas received and delivered by the respondent.
2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.
3. Enter in column (c) the Dth as reported in the schedules indicated for the items of receipts and deliveries.
4. Indicate in a footnote the quantities of bundled sales and transportation gas and specify the line on which such quantities are listed.
5. If the respondent operates two or more systems which are not interconnected, submit separate pages for this purpose. Use copies of this page as necessary.
6. Also indicate by footnote the quantities of gas not subject to Commission regulation which did not incur FERC regulatory costs by showing (1) the local distribution volumes another jurisdictional pipeline delivered to the local distribution company portion of the reporting pipeline (2) the quantities that the reporting pipeline transported or sold through its local distribution facilities or intrastate facilities and which the reporting pipeline received received through gathering facilities or intrastate facilities, but not through any of the interstate of the reporting pipeline, and (3) the gathering line quantities that were not destined for interstate market or that were not transported through any interstate portion of the reporting pipeline.
7. Also indicate in a footnote (1) the system supply quantities of gas that are stored by the reporting pipeline, during the reporting year and also reported as sales, transportation and compression volumes by the reporting pipeline during the same reporting year which the reporting pipeline intends to sell or transport in a future reporting year, and (3) contract storage quantities.
8. Also indicate the volumes of pipeline production field sales included in both the company's total sales figures and total transportation figure.

Line No.	Item (a)	Ref Page No. (b)	Amount of Dth (c)
1	Name of System		
2	**GAS RECEIVED**		
3	Gas Purchases (Accounts 800-805)		3,921,096
4	Gas of Others Received for Gathering (Account 489.1)		
5	Gas of Others Received for Transmission (Account 489.2)		
6	Gas of Others Received for Distribution (Account 489.3)		4,421,629
7	Gas of Others Received for Contract Storage (Account 489.4)		
8	Exchanged Gas Received from Others (Account 806)		
9	Gas Received as Imbalances (Account 806)		
10	Receipts of Respondent's Gas Transported by Others (Account 858)		
11	Other Gas Withdrawn from Storage (Explain)		
12	Gas Received from Shippers as Compressor Station Fuel		
13	Gas Received from Shippers as Lost and Unaccounted for		
14	Other Receipts (Specify)		0
15	Total Receipts (Total of lines 3 thru 14)		8,342,725
16	**GAS DELIVERED**		
17	Gas Sales (Accounts 480-484)		3,846,949
18	Deliveries of Gas Gathered for Others (Account 489.1)		
19	Deliveries of Gas Transported for Others (Account 489.2)		
20	Deliveries of Gas Distributed for Others (Account 489.3)		4,338,017
21	Deliveries of Contract Storage Gas (Account 489.4)		
22	Exchange Gas Delivered to Others (Account 806)		
23	Exchange Gas Delivered as Imbalances (Account 806)		
24	Deliveries of Gas to Others for Transportation (Account 858)		
25	Other Gas Delivered to Storage (Explain)		
26	Gas Used for Compressor Station Fuel		
27	Other Deliveries (Specify) Company Use		1,429
28	Total Deliveries (Total of lines 17 thru 27)		8,186,395
29	**GAS UNACCOUNTED FOR**		
30	Production System Losses		
31	Gathering System Losses		
32	Transmission System Losses		
33	Distribution System Losses		
34	Storage System Losses		
35	Other Losses (Specify)		156,330
36	Total Unaccounted For (Total of Lines 30 thru 35)		156,330
37	Total Deliveries & Unaccounted For (Total of lines 28 and 36)		8,342,725
			8,342,725

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2017

Information Required Pursuant to **Puc 510.06.**
Political Activities, Institutional Advertising, Promotional Advertising and Promotional Allowances

NH Division:

Political Activities, Institutional Advertising
Promotional Advertising and Promotional Allowances

Institutional Advertising		
Advertising-Public Relations	$	62,092
Promotional Advertising		
Various Other Promotional Programs	$	120,775
Lobbying Expenses	$	25,137

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2017

Summary of Affiliated Transactions
Report of Affiliate Transactions - Past Year

Provide affiliate name and description of the service(s) provided.

Unitil Service Corp

Services provided by Unitil Service Corp

--Accounting, Finance & Tax, Administrative, Business Development, Communication, Customer Support, Distributed Energy Resources, Energy Measurement & Control, Engineering, Executive, Financial, Legal & Corporate, Human Resources, Information Technology Systems, Operations Support and Regulatory Services

--Short term financing/cash pool

--Convenience bill payments

--Allocation of certain benefits

Services provided by Northern

--Office space

Granite State Gas Transmission

Services provided by Northern

--Office space

Services provided by Granite

--Pipeline capacity and natural gas

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2017

LIQUEFIED PETROLEUM GAS OPERATIONS

1. Report the information called for below concerning plants which produce gas from liquefied gas (LPG).

2. For columns (b) and (c), the plant cost and operation and maintenance expenses of any liquefied petroleum gas installation which is only an adjunct of a manufactured gas plant, may include or exclude (as appropriate) the plant cost and expenses of any plant used jointly with the manufactured plant facilities on the basis of predominant use. Indicate in a footnote how the plant cost and expense for the liquefied petroleum plant described above are reported.

Line No.	Identification of Plant and Year Installed (a)	Cost of Plant (Land, struc, equip.) (b)	Operations & Maintenance, Rents Expense (c)	LPG Facility Number of Days of Peakshaving Operations (d)
1				
2	Portland, Maine	$865,576	$0	0
3				
4	NH does not have any LPG, so all data is for Maine division.			
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40	Total	865,576	0	0

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2017

LIQUEFIED PETROLEUM GAS OPERATIONS (continued)

3. (continued) Designate any plant held under a title other than full ownership and in a footnote state name of owner or co-owner, nature of respondent's title and percent ownership if jointly owned.
4. For column (g) report the Mcf that is mixed with natural gas or which is substituted for deliveries normally made from natural gas. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas or mixture of natural gas and gasified LPG.
5. If any plant was not operated during the past year, give details in a footnote, and state whether the book cost of plant or any portion thereof, has been retired in the books of account or what disposition of the plant and its book cost is contemplated.
6. Report pressue base of gas at 14.73 psia at 60 F. Indicate the Btu content in a footnote.

Gallons of LPG Used (e)	Sendout Volumes Peak Day Propane MMBTU (f)	Sendout Volumes Annual Propane MMBtu MMBTU (g)	LPG Storage Capacity Gallons (h)	Maximum Daily Delivery Capacity of Facility, MMBtu at 14.73 psia at 60 (I)

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2017

Liquified Natural Gas (LNG) PEAKING FACILITIES

1. Report below auxiliary facilities of the respondent for meeting seasonal peak demands on the respondent's system, such as underground storage projects, liquefied petroleum gas installations, gas liquefaction plant, oil gas sets, etc.
2. For column (c), for underground storage projects, report the delivery capacity on February 1 of the heating season overlapping the year-end for which this report is submitted. For other facilities, report the maximum daily delivery capacities.
3. For column (d), include or exclude (as appropriate) the cost of any plant used jointly with another facility on the basis of predominant use, unless the auxiliary peaking facility is a separate plant as contemplated by general instruction 12 of the Uniform System of Accounts.

Line No	Location of Facility (a)	LNG Facility Number of Days of Peakshaving Operation (b)	Maximum Daily Delivery Capacity of Facility, MMBtu at 14.73 psia at 60 (c)	Cost of Facility (in dollars) (d)	Sendout Volumes MMBtu Units Peak Day (e)	Sendout Volumes MMBtu Units Annual (f)
1						
2						
3	Lewiston, ME	LNG	10,000		4,061	18,640
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Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2017

GAS PURCHASES (Accounts 800, 800.1, 801, 802, 803, 804, 804.1, 805, 805.1)

1. Provide totals for the following accounts:
   - 800 Natural Gas Well Head Purchases
   - 800.1 Natural Gas Well Head Purchases, Intracompany Transfers
   - 801 Natural Gas Field Line Purchases
   - 802 Natural Gas Gasoline Plant Outlet Purchases
   - 803 Natural Gas Transmission Line Purchases
   - 804 Natural Gas City Gate Purchases
   - 804.1 Liquefied Natural Gas Purchases
   - 805 Other Gas Purchases
   - 805.1 Purchase Gas Cost Adjustments

The totals shown in columns (b) and (c) should agree with the books of account. Reconcile any differences in a footnote.

2. State in column (b) the volume of purchased gas as finally measured for the purpose of determining the amount payable for the gas. Include current year receipts of makeup gas that was paid for in previous years.

3. State in column (c) the dollar amount (omit cents) paid and previously paid for the volume of gas shown in column (b).

4. State in column (d) the average cost per Dth to the nearest hundredth of a cent. (Average means column (c) divided by column (b) multiplied by 100.)

Line No.	Account Title (a)	Gas Purchased - Dth (14.73 psia at 60F) (b)	Cost of Gas (in dollars) (c)	Average Cost per Dth (To nearest .01 of a cent) (d)
1	800 - Natural Gas Well Head Purchases			
2	800.1 - Natural Gas Well Head Purchases, Intracompany Transfers			
3	801 - Natural Gas Field Line Purchases			
4	802 - Natural Gas Gasoline Plant Outlet Purchases			
5	803 - Natural Gas Transmission Line Purchases			
6	804 - Natural Gas City Gate Purchases			
7	804.1 - Liquefied Natural Gas Purchases	3,921,096	$28,640,345	$7.30
8	805 - Other Gas Purchases			
9	805.1 - Purchase Gas Cost Adjustments			
10	Total (Lines 1 through 9)	3,921,096	28,640,345	$7.30

Notes to Gas Purchases

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern Utilities, Inc.	(1) Original (2) Revised		December 31, 2017

Table 50

Summary of Gas Plant Operations

I. Natural Gas Volumes Transported by Company and Others Through Interstate Pipelines, Received by Company and Retained by Pipelines as Fuel Retention

	Month	Volumes Purchased and Shipped by Company on Interstate Pipelines	Volumes Purchased and Delivered for Company on Interstate Pipelines	Volumes Injected Into Contracted Underground Storage Capacity	Volumes Withdrawn from Contracted Underground Storage Capacity	Competitive Natural Gas Supplier Volumes Received at City Gates for Unbundled Customers	Off-System Sales for Resale	Interstate Pipeline Compressor Fuel Retention Amount of Company Purchased and Storage Withdrawn Volumes	Total Delivered Pipeline Natural Gas Volumes to City Gates
1		+ Dth	+ Dth	- Dth	+ Dth	+ Dth	+ Dth	- Dth	+ Dth
2	January	882,948.0	664,637.0	30,000.0	881,620.0	749,532.0	(258,314.0)	427,134.0	2,463,289.0
3	February	780,032.0	637,001.0	30,002.0	674,395.0	701,630.0	(35,000.0)	387,811.0	2,340,245.0
4	March	775,082.0	703,210.0	20,000.0	708,575.0	873,052.0	(89,000.0)	430,176.0	2,520,743.0
5	April	1,079,885.0	239,610.0	425,828.0	8,800.0	713,966.0	(44,823.0)	117,638.0	1,453,972.0
6	May	721,741.0	210,397.0	417,811.0	-	645,661.0	-	120,098.0	1,039,890.0
7	June	697,680.0	113,610.0	417,028.0	-	508,423.0	-	115,991.0	786,694.0
8	July	758,704.0	117,397.0	417,811.0	-	496,798.0	-	133,297.0	821,791.0
9	August	672,073.0	117,397.0	417,811.0	-	505,423.0	-	119,474.0	757,608.0
10	September	695,321.0	113,610.0	417,028.0	-	466,432.0	-	115,987.0	742,348.0
11	October	719,751.0	267,394.0	432,968.0	-	539,450.0	-	138,732.0	954,895.0
12	November	659,686.0	531,050.0	32,000.0	599,715.0	735,145.0	(188,704.0)	374,441.0	1,930,451.0
13	December	790,777.0	732,093.0	56,524.0	1,095,563.0	885,483.0	(175,916.0)	387,767.0	2,883,709.0
14									
15	Total Natural Gas	9,233,680.0	4,447,406.0	3,114,811.0	3,968,668.0	7,820,995.0	(791,757.0)	2,868,546.0	18,695,635.0

II. On-Site Peakshaving Gas Volumes

	Month	LNG Volume Used	LNG Volume Received	LNG Volume on Hand at End of Month	LPG Volume Used	LPG Volume Received	LPG Volume on Hand at End of Month	Interstate Pipeline Compressor Fuel Retention Amount of Company Purchased and Storage Withdrawn Volumes	Total LNG and LPG Volumes used
1		+ MMBtu	+ MMBtu	+ MMBtu	+ MMBtu	+ MMBtu	+ MMBtu	+ MMBtu	
2	January	2,159.0	2,646.0	10,894.0				-	2,159.0
3	February	2,100.0	2,684.0	11,478.0					2,100.0
4	March	5,014.0	2,671.0	9,135.0					5,014.0
5	April	2,447.0	2,629.0	9,317.0					2,447.0
6	May	2,534.0	2,737.0	9,520.0					2,534.0
7	June	2,609.0	2,645.0	9,556.0					2,609.0
8	July	2,829.0	2,643.0	9,370.0					2,829.0
9	August	2,819.0	4,548.0	11,099.0					2,819.0
10	September	2,090.0	1,792.0	10,801.0					2,090.0
11	October	1,233.0	877.0	10,445.0					1,233.0
12	November	1,139.0	910.0	10,216.0					1,139.0
13	December	19,230.0	16,628.0	7,514.0					19,230.0
14									
15	Total On-Site Peakshaving	46,203.0	43,310.0	119,345.0	-	-	-	-	46,203.0

III. Annual Demand-Supply Summary

	Month	Total Distribution Pipeline Natural Gas, LNG and LPG Gas Available	Total Sales Customer Demand	Total Unbundled Transportation Customer Demand	Total Volumes Used by Company	Total Unbilled Volumes	Total Unaccounted For Volumes	Total Distribution Sendout Volumes	Total Pipeline Supply Over/(Under) Delivery Cashout Imbalance
1		+ Dth	+ Dth	+ Dth	+ Dth	+/- Dth	+/- Dth	+ Dth	+/- Dth
2	January	2,465,448.0	1,582,268.0	952,759.0	1,819.6	249,175.4	(230,413.4)	2,555,608.6	(90,160.6)
3	February	2,342,345.0	1,507,085.0	885,462.0	1,797.6	(539,970.5)	422,780.7	2,277,154.7	65,190.3
4	March	2,525,757.0	1,434,310.0	944,551.0	1,739.3	95,181.7	102,343.9	2,578,125.9	(52,368.9)
5	April	1,456,419.0	1,123,481.0	745,377.0	1,373.7	132,210.5	(542,937.1)	1,459,505.1	(3,086.1)
6	May	1,042,424.0	626,020.0	645,113.0	714.0	(437,945.2)	314,607.4	1,148,509.2	(106,085.2)
7	June	789,303.0	387,022.0	443,303.0	436.3	(410,077.9)	394,419.4	815,102.8	(25,799.8)
8	July	824,620.0	300,780.0	531,719.0	85.6	46,499.3	(128,267.7)	750,816.1	73,803.9
9	August	760,427.0	264,815.0	499,129.0	88.6	53,125.9	(35,706.3)	781,452.2	(21,025.2)
10	September	744,438.0	281,579.0	476,243.0	94.8	(86,856.5)	108,453.2	779,513.5	(35,075.5)
11	October	956,128.0	338,154.0	579,354.0	173.5	168,051.3	(108,444.4)	977,288.4	(21,160.4)
12	November	1,931,590.0	657,443.0	738,733.0	727.6	538,577.8	(33,468.3)	1,902,013.1	29,576.9
13	December	2,902,939.0	1,435,169.0	946,935.0	1,391.1	554,759.3	(42,209.8)	2,896,064.6	6,874.4
14									
15	Total Annual Volume	18,741,838.0	9,938,146.0	8,388,678.0	10,441.6	362,731.1	221,157.5	18,921,154.1	(179,316.1)
16									
17	Percent of Sendout	99.05%	52.52%	44.33%	0.06%	1.92%	1.17%	100.00%	-0.95%