Eversource Energy
P.O. Box 330
Manchester, NH 03105-0330

April 17, 2023

Daniel C. Goldner, Chairman
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

Re: Puc 308.10 Rules for Electric Service
Filing of FERC Form No. 1 Annual Report

Dear Chairman Goldner:

Public Service Company of New Hampshire d/b/a Eversource Energy ("Eversource") is submitting the following pursuant to the requirements of Puc 308.10 of the Rules for Electric Service:

- Eversource's Annual Report, FERC Form F-1, covering the year ended December 31, 2022.

Also submitted herewith is Eversource's Report of 2022 Advertising and Activities, pursuant to Docket No. DE 79-63.

A copy of the Eversource FERC Form F-1 was electronically filed with the NHPUC using the Commission's Electronic Report Filing System.

Consistent with current Commission policy, this filing is being made electronically only; paper copies will not follow.

Respectfully yours,

Brendan J. O'Brien
Director, Accounting

Enclosures
cc: Thomas C. Frantz, NHDOE
Donald M. Kreis, NHOCA

THIS FILING IS
Item 1: An Initial (Original) Submission OR Resubmission No.

FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)	Year/Period of Report
Public Service Company of New Hampshire	End of: 2022/ Q4

FERC FORM NO. 1 (REV. 02-04)

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

one million megawatt hours of total annual sales,

100 megawatt hours of annual sales for resale,

500 megawatt hours of annual power exchanges delivered, or

500 megawatt hours of annual wheeling for others (deliveries plus losses).

What and Where to Submit

Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at https://eCollection.ferc.gov, and according to the specifications in the Form 1 and 3-Q taxonomies.

The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:
Secretary
Federal Energy Regulatory Commission 888 First Street, NE
Washington, DC 20426

For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

Schedules	Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

“In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.” The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission’s website at https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs-efilingferc-online.

Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from https://www.ferc.gov/general-information-0/electric-industry-forms.

When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and

FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.

Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.

Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.

For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.

Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).

Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.

Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.

Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and” firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and “firm” means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

'Person' means an individual or a corporation;

'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; .....

"project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

'To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304.

Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be field..."

GENERAL PENALTIES

The Commission may assess up to $1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

FERC FORM NO. 1 (ED. 03-07)

FERC FORM NO. 1
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION

01 Exact Legal Name of Respondent Public Service Company of New Hampshire	02 Year/ Period of Report End of: 2022/ Q4
03 Previous Name and Date of Change (If name changed during year) /	
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 780 North Commercial Street, Manchester, NH 03101	
05 Name of Contact Person Paul J. Parsons	06 Title of Contact Person Manager Rev & Reg Accounting
07 Address of Contact Person (Street, City, State, Zip Code) 107 Selden Street, Berlin, Connecticut 06037-1616	

08 Telephone of Contact Person, Including Area Code (860) 665-2740	09 This Report is An Original / A Resubmission (1) An Original (2) A Resubmission	10 Date of Report (Mo, Da, Yr) 04/14/2023

Annual Corporate Officer Certification

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name	03 Signature	04 Date Signed (Mo, Da, Yr)

Jay S. Buth	Jay S. Buth	04/14/2023
02 Title Vice President, Controller and Chief Accounting Officer		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

FERC FORM No. 1 (REV. 02-04)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
	Identification	1	
	List of Schedules	2	
1	**General Information**	101	
2	**Control Over Respondent**	102	
3	**Corporations Controlled by Respondent**	103	
4	**Officers**	104	
5	**Directors**	105	
6	**Information on Formula Rates**	106	
7	**Important Changes During the Year**	108	
8	**Comparative Balance Sheet**	110	
9	**Statement of Income for the Year**	114	
10	**Statement of Retained Earnings for the Year**	118	
12	**Statement of Cash Flows**	120	
12	**Notes to Financial Statements**	122	
13	**Statement of Accum Other Comp Income, Comp Income, and Hedging Activities**	122a	
14	**Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep**	200	
15	**Nuclear Fuel Materials**	202	Not Applicable
16	**Electric Plant in Service**	204	
17	**Electric Plant Leased to Others**	213	Not Applicable
18	**Electric Plant Held for Future Use**	214	
19	**Construction Work in Progress-Electric**	216	
20	**Accumulated Provision for Depreciation of Electric Utility Plant**	219	
21	**Investment of Subsidiary Companies**	224	
22	**Materials and Supplies**	227	
23	**Allowances**	228	
24	**Extraordinary Property Losses**	230a	Not Applicable
25	**Unrecovered Plant and Regulatory Study Costs**	230b	Not Applicable
26	**Transmission Service and Generation Interconnection Study Costs**	231	
27	**Other Regulatory Assets**	232	
28	**Miscellaneous Deferred Debits**	233	
29	**Accumulated Deferred Income Taxes**	234	
30	**Capital Stock**	250	

31	**Other Paid-in Capital**	253	
32	**Capital Stock Expense**	254b	None
33	**Long-Term Debt**	256	
34	**Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax**	261	
35	**Taxes Accrued, Prepaid and Charged During the Year**	262	
36	**Accumulated Deferred Investment Tax Credits**	266	
37	**Other Deferred Credits**	269	
38	**Accumulated Deferred Income Taxes-Accelerated Amortization Property**	272	Not Applicable
39	**Accumulated Deferred Income Taxes-Other Property**	274	
40	**Accumulated Deferred Income Taxes-Other**	276	
41	**Other Regulatory Liabilities**	278	
42	**Electric Operating Revenues**	300	
43	**Regional Transmission Service Revenues (Account 457.1)**	302	Not Applicable
44	**Sales of Electricity by Rate Schedules**	304	
45	**Sales for Resale**	310	
46	**Electric Operation and Maintenance Expenses**	320	
47	**Purchased Power**	326	
48	**Transmission of Electricity for Others**	328	
49	**Transmission of Electricity by ISO/RTOs**	331	Not Applicable
50	**Transmission of Electricity by Others**	332	
51	**Miscellaneous General Expenses-Electric**	335	
52	**Depreciation and Amortization of Electric Plant (Account 403, 404, 405)**	336	
53	**Regulatory Commission Expenses**	350	
54	**Research, Development and Demonstration Activities**	352	
55	**Distribution of Salaries and Wages**	354	
56	**Common Utility Plant and Expenses**	356	Not Applicable
57	**Amounts included in ISO/RTO Settlement Statements**	397	
58	**Purchase and Sale of Ancillary Services**	398	
59	**Monthly Transmission System Peak Load**	400	
60	**Monthly ISO/RTO Transmission System Peak Load**	400a	Not Applicable
61	**Electric Energy Account**	401a	
62	**Monthly Peaks and Output**	401b	
63	**Steam Electric Generating Plant Statistics**	402	Not Applicable
64	**Hydroelectric Generating Plant Statistics**	406	Not Applicable
65	**Pumped Storage Generating Plant Statistics**	408	Not Applicable
66	**Generating Plant Statistics Pages**	410	Not Applicable
0	**Energy Storage Operations (Large Plants)**	414	Not Applicable
67	**Transmission Line Statistics Pages**	422	
68	**Transmission Lines Added During Year**	424	None
69	**Substations**	426	
70	**Transactions with Associated (Affiliated) Companies**	429	
71	**Footnote Data**	450	
	Stockholders' Reports (check appropriate box)		
	Stockholders' Reports Check appropriate box:		

	Two copies will be submitted No annual report to stockholders is prepared		

FERC FORM No. 1 (ED. 12-96)

Page 2

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Jay S. Buth, Vice President - Controller and Chief Accounting Officer

107 Selden Street

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Incorporation: NH

Date of Incorporation: 1926-08-26

Incorporated Under Special Law:

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

(a) Name of Receiver or Trustee Holding Property of the Respondent:

(b) Date Receiver took Possession of Respondent Property:

(c) Authority by which the Receivership or Trusteeship was created:

(d) Date when possession by receiver or trustee ceased:

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Manufacture (through August 26, 2018) and delivery of electricity in the State of New Hampshire

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) Yes

(2) No

FERC FORM No. 1 (ED. 12-87)

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Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Name of Controlling Organization: Eversource Energy, a Massachusetts business trust and voluntary association headquartered in Boston, Massachusetts and Hartford, Connecticut, is a public utility holding company subject to regulation by the FERC under the Public Utility Company Holding Act of 2005, which wholly and directly owns the respondent.

Manner in Which Control was Held: Ownership of Common Stock

Extent of Control: 100%

FERC FORM No. 1 (ED. 12-96)

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Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.

2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Properties, Inc.	Real Estate	100	
2	PSNH Funding LLC 3	[a] Special Purpose Company	100	
3	Connecticut Yankee Electic Company	Nuclear Electric Generation (Unit Permanently Closed)	5	
4	Maine Yankee Atomic Power Company	Nuclear Electric Generation (Unit Permanently Closed)	5	
5	Yankee Atomic Electric Company	Nuclear Electric Generation (Unit Permanently Closed)	7	

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

[a] Concept: CompanyControlledByRespondentKindOfBusinessDescription

PSNH Funding LLC is a special purpose company formed for the purpose of acquiring and holding Rate Reduction Bond property and certain other collateral and to issue and sell Rate Reduction Bonds.

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is $50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	Date Started in Period (d)	Date Ended in Period (e)
1	Chairman	Joseph R. Nolan, Jr.			
2	Chief Executive Officer	Werner J. Schweiger			
3	President and Chief Operating Officer	Douglas W. Foley			
4	Executive Vice President and General Counsel	Gregory B. Butler			
5	Executive Vice President and Chief Financial Officer	Philip J. Lempo			2022-05-04
6	Executive Vice President, Chief Financial Officer and Treasurer (Mr. Moreira is no longer Senior Vice President-Finance and Regulatory and Treasurer)	John M. Moreira		2022-05-04	
7	Vice President, Controller and Chief Accounting Officer	Jay S. Buth			
8	Vice President-Energy Supply	James G. Daly			
9	Vice President-NH Electric System Operations	Brian J. Dickie			
10	Vice President-Supply Chain and Property Management	Ellen M. Greim			
11	Secretary	Florence J. Iacono			
12	Assistant Treasurer-Corporate Finance and Cash Management	Emilie G. O'Neil			
13	Salaries are reported in officially filed copies only. All salaries disclosed are paid by the respondent. Those salaries not disclosed are either less than the reporting threshold or are paid by Eversource Energy Service Company.				

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

	(2) A Resubmission		

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), name and abbreviated titles of the directors who are officers of the respondent.
2. Provide the principle place of business in column (b), designate members of the Executive Committee in column (c), and the Chairman of the Executive Committee in column (d).

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee (c)	Chairman of the Executive Committee (d)
1	Gregory B. Butler (Executive Vice President and General Counsel)	56 Prospect Street, Hartford, CT 06103		
2	Joseph R. Nolan, Jr. (Chairman)	800 Boylston Street, Boston, MA 02199		
3	John M. Moreira (Executive Vice President, Chief Financial Officer and Treasurer) effective May 4, 2022.	247 Station Drive, Westwood, MA 02090		
4	Werner J. Schweiger (Chief Executive Officer)	107 Selden Street, Berlin, CT 06037		
5	Philip J. Lembo resigned as a Director, effective May 4, 2022.			
6	The Company does not have an executive committee.			

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

INFORMATION ON FORMULA RATES

Does the respondent have formula rates?	Yes No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number (a)	FERC Proceeding (b)
1	ISO-NE Transmission, Markets and Services Tariff, Section II, Schedule 21-ES, Part A	ER20-2054, ER21-1295
2	ISO-NE Transmission, Markets and Services Tariff, Section II, Schedule 20A-ES	ER05-754, ER18-132
3	ISO-NE Transmission, Markets and Services Tariff, Section II, Attachment F	ER20-2054, ER20-2572, ER21-1130, ER22-2021
4	Public Service Company of New Hampshire (New England Hydro Lease Corporation)	EL87-386
5	Public Service Company of New Hampshire, Rate Schedule FERC No. 127 (Hudson Light and Power Department)	ER88-218, ER20-2608
6	Public Service Company of New Hampshire Rate Schedule FERC No. 127 (Massachusetts Municipal Wholesale Electric Company)	ER88-218, ER20-2608
7	Public Service Company of New Hampshire Rate Schedule FERC No. 127 (New Hampshire Transmission LLC)	ER88-218, ER20-2608
8	Public Service Company of New Hampshire, Rate Schedule FERC No. 127 (Taunton Municipal Lighting Plant)	ER88-218, ER20-2608
9	Public Service Company of New Hampshire Original Service Agreement RFA-PSNH-001 (NECEC Transmission LLC)	ER21-1151

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	Yes No

If yes, provide a listing of such filings as contained on the Commission's eLibrary website.

Line No.	Accession No. (a)	Document Date / Filed Date (b)	Docket No. (c)	Description (d)	Formula Rate FERC Rate Schedule Number or Tariff Number (e)
1	20210730-5314	07/31/2021	RT04-2-000, ER09-1532-000	Annual New England Participating Transmission Owners Administrative Regional Network Service Information Filing	ISO New England Inc. Transmission, Markets and Services Tariff, Attachment F

FERC FORM NO. 1 (NEW. 12-08)

Page 106a

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

INFORMATION ON FORMULA RATES - Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s). (a)	Schedule (b)	Column (c)	Line No. (d)
1	204-207	Electric Plant In Service (Acct 101 - 103 and 106)	g	58
2	219	Accum Provision for Depr of Electric (Account 108)	b	25
3	227	Materials and Supplies	c	8
4	234	Accumulated Deferred Income Taxes	c	18
5	262-263	Taxes Accrued, Prepaid and Charged During Year	i	24
6	266	Accum Deferred Investment Tax Credit (Account 255)	h	8
7	320-323	Electric Operation and Maintenance Expenses	b	112

FERC FORM No. 1 (NEW. 12-08)

Page 106b

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

None

None

None

Peterborough, NH - PSNH. On December 28, 2022, PSNH entered into a new lease with PCR Vose Farm, LLC for the warehouse space located at 9 Vose Road in Peterborough, NH. The commencement date is January 1, 2023 and the initial term expires on December 31, 2028, with PSNH paying market annual rent in the amount of $109,500/NNN (PSNH is paying its operating expenses). PSNH also has the option(s) to extend the lease for one consecutive 5-year renewal option period.

None

For the quarter ended December 31, 2022, PSNH did not assume any obligations as a guarantor of another's performance.
The amount of short-term borrowings that may be incurred by PSNH is subject to periodic approval by the New Hampshire Public Utilities Commission ("NHPUC"). Under applicable provisions issued by the NHPUC on December 17, 2010, PSNH is allowed to incur short-term debt not to exceed $443.5 million, which reflects 10 percent of Net Plant of approximately $3.8 billion as of December 31, 2022, plus $60 million.

PSNH, Eversource parent, CL&P, NSTAR Gas, Yankee Gas, EGMA and Aquarion Water Company of Connecticut are parties to a five-year $2.0 billion revolving credit facility. The revolving credit facility terminates on October 15, 2027. The revolving credit facility serves to backstop Eversource parent's $2.00 billion commercial paper program. The facility is governed by borrowing sub-limits such that PSNH may draw up to $300 million. As of September 30, 2022, PSNH had no borrowings outstanding under this facility.

PSNH has uncommitted line of credit agreements totaling $300 million, which expire on May 12, 2023. There were no borrowings outstanding on the uncommitted line of credit agreements as of December 31, 2022.
As of December 31, 2022, PSNH had $173.3 million in inter-company borrowings outstanding from Eversource parent.

None

None

For a discussion of materially important legal proceedings, see Page 123, Notes to Financial Statements, Note 13, Commitments and Contingencies

None

N/A

Changes in the officers of the respondent during the period have been reported on page 104 and the corresponding footnotes thereto.
Changes in the directors of the respondent during the period have been reported on page 105 and the
corresponding footnotes thereto.

There were no changes in the majority security holders and voting
powers during the period.

The Public Service Company of New Hampshire proprietary capital ratio is greater than 30 percent.

FERC FORM No. 1 (ED. 12-96)

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Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200	4,793,656,601	4,416,481,778
3	Construction Work in Progress (107)	200	[e]159,677,147	[e]128,097,319
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		4,953,333,748	4,544,579,097
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	937,865,640	924,333,124
6	Net Utility Plant (Enter Total of line 4 less 5)		4,015,468,108	3,620,245,973
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		4,015,468,108	3,620,245,973
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	**OTHER PROPERTY AND INVESTMENTS**			
18	Nonutility Property (121)		3,451,975	3,430,683
19	(Less) Accum. Prov. for Depr. and Amort. (122)		274,026	248,744
20	Investments in Associated Companies (123)			0
21	Investment in Subsidiary Companies (123.1)	224	3,800,674	3,761,484
23	Noncurrent Portion of Allowances	228	0	0
24	Other Investments (124)		2,426,844	4,005,273
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0

27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		66,383,651	0
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		75,789,118	10,948,696
33	**CURRENT AND ACCRUED ASSETS**			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)			0
36	Special Deposits (132-134)		766,387	255,319
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		111,449,509	83,610,024
41	Other Accounts Receivable (143)		128,546,431	71,014,300
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		29,235,954	24,330,538
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		8,203,769	17,166,746
45	Fuel Stock (151)	227	0	0
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	34,365,512	25,190,196
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202/227	0	0
52	Allowances (158.1 and 158.2)	228	155,621	719,722
53	(Less) Noncurrent Portion of Allowances	228	0	0
54	Stores Expense Undistributed (163)	227		20,554
55	Gas Stored Underground - Current (164.1)			0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			0
57	Prepayments (165)		[b]3,088,704	[f]18,430,135
58	Advances for Gas (166-167)			0
59	Interest and Dividends Receivable (171)		724,464	668,820
60	Rents Receivable (172)		74,298	60,470
61	Accrued Utility Revenues (173)		72,712,538	53,936,944
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		330,851,279	246,742,692
68	**DEFERRED DEBITS**			
69	Unamortized Debt Expenses (181)		7,858,788	8,626,773
70	Extraordinary Property Losses (182.1)	230a	0	0

71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	633,354,115	746,985,682
73	Prelim. Survey and Investigation Charges (Electric) (183)		101,107	85,919
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		452,574	358,459
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	84,444,772	45,034,033
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352	0	0
81	Unamortized Loss on Reaquired Debt (189)		[c]1,030,868	[c]1,999,317
82	Accumulated Deferred Income Taxes (190)	234	[d]163,909,945	[b]154,789,051
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		891,152,169	957,879,234
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		5,313,260,674	4,835,816,595

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: ConstructionWorkInProgress

Schedule Page: 110 Line No.: 3 Column: C

Information on Formula Rates:

Calculated per company records and in accordance with Schedule 21-ES, Attachment H under ISO New England Inc. Transmission, Markets and Services Tariff, Section II.

Reference Page 106 line 1.

(b) Concept: Prepayments

Note that at December 31, 2022, the total Prepayments balance in Account 165 includes transmission related prepayments of the following amounts:

		PSNH		Transmission
Prepaid Other	$	1,644	$	1,644
Prepaid Insurance	$	1,093,045	$	342,284
Prepaid Lease	$	462	$	—
Prepaid Workers Comp.	$	256,164	$	—
Prepaid Agency Fees	$	120,758	$	60,379
Prepaid Property Tax	$	1,318,628	$	450,976
Prepaid Renewable Energy	$	183,308	$	—
Prepaid Vehicle Cost	$	114,696	$	—
Prepaid State Regulatory	$	(1)	$	—
Total	$	3,088,704	$	855,283

(c) Concept: UnamortizedLossOnReacquiredDebt

Note that at December 31, 2022, the total Unamortized Loss on Reacquired Debt balance in Account 189 includes a transmission related component of $412,823.

(d) Concept: AccumulatedDeferredIncomeTaxes

Annual Report of PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
Year Ended December 31, 2022
Accumulated Deferred Income Taxes (Account 190)

	Beginning Balance	Activity	Ending Balance
Account 190DGO			
ASC 740 Gross-Up (FAS 109)	81,838,438	(1,414,071)	80,424,367
Account 190DK0			
ASC 740 (FASB 109)	3,398,725	(283,960)	3,114,765
Account 190GN0			
ASC 740 (FASB 109)	19,079,200	(1,663,910)	17,415,290
Account 190IT0			
ASC 740 ITC - Non Gen (FAS 109)	23,350	(1,182)	22,168
ASC 740 ITC - Generation (FAS 109)	—	—	—
Sub Total Account 190IT	23,350	(1,182)	22,168
Account 190CP0			
Comprehensive Income	(8,313)	35,438	27,125
Account 190080			
State NOL Reclass	—	—	—
Account 190000			
Tax Credit Carryforward	—	—	—
Bad Debts	2,784,469	1,995,641	4,780,110

Employee Benefits	10,128,700	(6,369,698)	3,759,002
Regulatory Deferrals	19,677,040	18,395,594	38,072,634
Other	17,867,441	(1,572,959)	16,294,482
Sub-total Account 19000	50,457,651	12,448,578	62,906,229
TOTAL Account 190	154,789,051	9,120,893	163,909,945

Note that at the end of the year, the total balance of Accumulated Deferred Income Taxes in Account 190 includes a transmission related component of $30,835,447.

Note that at the end of the year, the total balance of Accumulated Deferred Income Taxes in Account 190480 (Reserve for Disputed Transactions) includes a transmission related component of $0.

Information on Formula Rates:

Calculated per company records and in accordance with Schedule 21-ES, Attachment H under ISO New England Inc.

Transmission, Markets and Services Tariff, Section II.
See page 106 line 1.

Calculated per company records as stipulated per contract. See page 106 lines 13, 17, 21 and 25.

Annual Report of PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
Year Ended December 31, 2022
Accumulated Deferred Income Taxes (Account 190)-Transmission

	Beginning Balance	Activity	Ending Balance
Account 190DGO			
ASC 740 Gross-Up (FAS 109)	31,178,568	(312,419)	30,866,149
Account 190DK0			
ASC 740 (FASB 109)	—	—	—
Account 190GN0			
ASC 740 (FASB 109)	—	—	—
Account 190IT0			
ASC 740 ITC - Non Gen (FAS 109)	599	(120)	479
ASC 740 ITC - Generation (FAS 109)	—	—	—
Sub Total Account 190IT	599	(120)	479
Account 190CP0			
Comprehensive Income	(428,585)	7,478	(421,107)
Account 190080			
State NOL Reclass	—	—	—
Account 190000			
Tax Credit Carryforward	—	—	—
Bad Debts	—	—	—
Employee Benefits	(21,321)	235,087	213,766
Regulatory Deferrals	3,977,396	(4,781,015)	(803,619)
Other	979,779	—	979,779
Sub-total Account 19000	4,935,853	(4,545,928)	389,925
TOTAL Account 190	35,686,436	(4,850,989)	30,835,447

(e) Concept: ConstructionWorkInProgress

Schedule Page: 110 Line No.: 3 Column: d

Information on Formula Rates:

Calculated per company records and in accordance with Schedule 21-ES, Attachment H under ISO New England Inc. Transmission, Markets and Services Tariff, Section II.

Reference Page 106 line 1.

(f) Concept: Prepayments

Note that at December 31, 2021, the total Prepayments balance in Account 165 includes transmission related prepayments of the following amounts:

Prepaid Insurance	$ 250,129	dr.
Prepaid Other	2,245	dr.
Prepaid Agency Fees	66,776	dr.
Prepaid Property Tax	5,833,973	dr.
TOTAL	$ 6,153,123	dr.

(g) Concept: UnamortizedLossOnReacquiredDebt

Note that at December 31, 2021, the total Unamortized Loss on Reacquired Debt balance in Account 189 includes a transmission related component of $800,559.

(h) Concept: AccumulatedDeferredIncomeTaxes

Note that at the beginning of the year, the total balance of Accumulated Deferred Income Taxes in Account 190 includes a transmission related component of $35,686,436.

Note that at the beginning of the year, the total balance of Accumulated Deferred Income Taxes in Account 190480 (Reserve for Disputed Transactions) includes a transmission related component of $0.

Information on Formula Rates:

Calculated per company records and in accordance with Schedule 21-ES, Attachment H under ISO New England Inc. Transmission, Markets and Services Tariff, Section II.
See page 106 line 1.

Calculated per company records as stipulated per contract. See page 106 lines 13, 17, 21 and 25.

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**PROPRIETARY CAPITAL**			
2	Common Stock Issued (201)	250	301	301
3	Preferred Stock Issued (204)	250	0	0

4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		127,999,706	127,999,706
7	Other Paid-In Capital (208-211)	253	1,170,134,145	960,134,145
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118	573,372,990	505,842,329
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	(1,246,789)	(1,285,979)
13	(Less) Reaquired Capital Stock (217)	250	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	(73,031)	22,381
16	Total Proprietary Capital (lines 2 through 15)		1,870,187,322	1,592,712,883
17	**LONG-TERM DEBT**			
18	Bonds (221)	256	1,175,000,000	1,175,000,000
19	(Less) Reaquired Bonds (222)	256	0	0
20	Advances from Associated Companies (223)	256	[a]435,698,153	478,907,886
21	Other Long-Term Debt (224)	256	0	0
22	Unamortized Premium on Long-Term Debt (225)		235,730	518,606
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		2,794,571	3,059,107
24	Total Long-Term Debt (lines 18 through 23)		1,608,139,312	1,651,367,385
25	**OTHER NONCURRENT LIABILITIES**			
26	Obligations Under Capital Leases - Noncurrent (227)		3,334,599	872,252
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		11,641,257	9,242,032
29	Accumulated Provision for Pensions and Benefits (228.3)		11,563,749	35,605,062
30	Accumulated Miscellaneous Operating Provisions (228.4)		5,897,075	5,375,754
31	Accumulated Provision for Rate Refunds (229)		937,000	1,100,000
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		4,938,146	4,655,102
35	Total Other Noncurrent Liabilities (lines 26 through 34)		38,311,826	56,850,202
36	**CURRENT AND ACCRUED LIABILITIES**			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		291,505,989	166,381,638
39	Notes Payable to Associated Companies (233)		173,200,000	110,600,000
40	Accounts Payable to Associated Companies (234)		36,203,168	43,500,063
41	Customer Deposits (235)		7,444,492	7,208,261
42	Taxes Accrued (236)	262	415,349	2,284,889
43	Interest Accrued (237)		9,789,292	9,792,445
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		115,662	20,548

48	Miscellaneous Current and Accrued Liabilities (242)		34,092,067	37,151,551
49	Obligations Under Capital Leases-Current (243)		83,152	318,006
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		552,849,171	377,257,401
55	**DEFERRED CREDITS**			
56	Customer Advances for Construction (252)		497,790	900,919
57	Accumulated Deferred Investment Tax Credits (255)	266	82,083	86,212
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	2,882,961	7,973,594
60	Other Regulatory Liabilities (254)	278	514,941,139	457,246,554
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		[b]510,754,408	[d]472,890,101
64	Accum. Deferred Income Taxes-Other (283)		[c]214,614,662	[e]218,531,344
65	Total Deferred Credits (lines 56 through 64)		1,243,773,043	1,157,628,724
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		5,313,260,674	4,835,816,595

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: AdvancesFromAssociatedCompanies

Rate Reduction Bonds: PSNH Funding LLC 3 (PSNH Funding) is a bankruptcy remote, special purpose, wholly-owned subsidiary of PSNH. PSNH Funding was formed solely to issue rate reduction bonds (RRBs) to finance PSNH's unrecovered remaining costs associated with the divestiture of its generation assets.

On May 8, 2018, PSNH Funding issued $635.7 million of securitized RRBs in multiple tranches with a weighted average interest rate of 3.66 percent, and final maturity dates ranging from 2026 to 2035. The RRBs are expected to be repaid by February 1, 2033. RRB payments consist of principal and interest and will be paid semi-annually, beginning on February 1, 2019. The RRBs were issued pursuant to a finance order issued by the NHPUC on January 30, 2018 to recover remaining costs resulting from the divestiture of PSNH's generation assets.

The proceeds were used by PSNH Funding to purchase PSNH's stranded cost asset-recovery property, including its vested property right to bill, collect and adjust a non-bypassable stranded cost recovery charge from PSNH's retail customers. The collections will be used to pay principal, interest and other costs in connection with the RRBs. The RRBs are secured by the stranded cost asset-recovery property. Cash collections from the stranded cost recovery charges and funds on deposit in trust accounts are the sole source of funds to satisfy the debt obligation. PSNH is not the owner of the RRBs, and PSNH Funding's assets and revenues are not available to pay PSNH's creditors. The RRBs are non-recourse senior secured obligations of PSNH Funding and are not insured or guaranteed by PSNH or Eversource Energy.

However, a Rate Reduction Bond related Advance From Associated Companies (223) and related interest is held at PSNH and is presented herein.

(b) Concept: AccumulatedDeferredIncomeTaxesOtherProperty

Note at the end of the year, the total balance of Accumulated Deferred Income Taxes in Account 282 includes a transmission related component of $226,124,266.

(c) Concept: AccumulatedDeferredIncomeTaxesOther

Schedule Page: 276 Line No.: 19 Column: k

Annual Report of **PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**
Year Ended December 31,2022
Accumulated Deferred Income Taxes (Account 283)

	Beginning Balance	Activity	Ending Balance
Account 283 DG			
ASC 740 Gross-Up	$ (8,256,846)	$ 377,974	$ (7,878,872)
Account 283DK0			
FAS 109 Regulatory Asset	6,883,194	(651,567)	6,231,627
Account 283GN0			
FAS 109 - Generation	45,105,808	(4,479,840)	40,625,968
Account 283GN1			
ADIT - Generation	(189,956,188)	16,765,669	(173,190,519)
Account 283990			
Employee Benefits	(680,016)	(18,032,331)	(18,712,347)
Property Taxes	(6,276,572)	(391,843)	(6,668,415)
Regulatory Deferrals	(48,498,647)	20,236,397	(28,262,250)
Other	(16,852,077)	(9,907,777)	(26,759,854)
Sub-Total Account 28399	(72,307,312)	(8,095,554)	(80,402,866)
TOTAL ACCOUNT 283	$ (218,531,344)	$ 3,916,682	$ (214,614,662)

Note that at the end of the year, the total balance of Accumulated Deferred Income Taxes Account 283 includes a transmission related component of $7,986,020.

Annual Report of **PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**

Year Ended December 31,2022

Accumulated Deferred Income Taxes (Account 283)-Transmission

	Beginning Balance	Activity	Ending Balance
Account 283 DG			
ASC 740 Gross-Up	$ 2,441,040	$ (49,003)	$ 2,392,037
Account 283DK0			
FAS 109 Regulatory Asset	(1,063,220)	446,728	(616,492)
Account 283GN0			
FAS 109 - Generation	—	—	—
Account 283GN1			
ADIT - Generation	—	—	—
Account 283990			
Employee Benefits	2,484	2,048,979	2,051,463
Property Taxes	2,574,838	444,935	3,019,773
Regulatory Deferrals	1,690,020	(1,405,537)	284,483
Other	1,380,320	(525,564)	854,756
Sub-Total Account 28399	5,647,662	562,813	6,210,475
TOTAL ACCOUNT 283	$ 7,025,482	$ 960,538	$ 7,986,020

(d) Concept: AccumulatedDeferredIncomeTaxesOtherProperty

Note at the beginning of the year, the total balance of Accumulated Deferred Income Taxes in Account 282 includes a transmission related component of $204,197,985.

(e) Concept: AccumulatedDeferredIncomeTaxesOther

Note that at the beginning of the year, the total balance of Accumulated Deferred Income Taxes Account 283 includes a transmission related component of $7,025,482.

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)
Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
Use page 122 for important notes regarding the statement of income for any account thereof.
Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utiity Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	1,472,989,118	1,177,173,720			1,472,989,118	1,177,173,720				
3	Operating Expenses											
4	Operation Expenses (401)	320	831,717,334	543,648,589			831,717,334	543,648,589				
5	Maintenance Expenses (402)	320	93,456,236	87,162,900			93,456,236	87,162,900				
6	Depreciation Expense (403)	336	133,879,983	125,263,163			133,879,983	125,263,163				

7	Depreciation Expense for Asset Retirement Costs (403.1)	336											
8	Amort. & Depl. of Utility Plant (404-405)	336	351,061	561,121			351,061	561,121					
9	Amort. of Utility Plant Acq. Adj. (406)	336											
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)												
11	Amort. of Conversion Expenses (407.2)												
12	Regulatory Debits (407.3)		42,866,775	86,831,699			42,866,775	86,831,699					
13	(Less) Regulatory Credits (407.4)		1,730,556				1,730,556						
14	Taxes Other Than Income Taxes (408.1)	262	95,192,996	91,355,788			95,192,996	91,355,788					
15	Income Taxes - Federal (409.1)	262	30,468,180	42,269,952			30,468,180	42,269,952					
16	Income Taxes - Other (409.1)	262	6,249,172	10,426,543			6,249,172	10,426,543					
17	Provision for Deferred Income Taxes (410.1)	234, 272	90,548,153	92,086,990			90,548,153	92,086,990					
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272	75,798,485	106,340,667			75,798,485	106,340,667					
19	Investment Tax Credit Adj. - Net (411.4)	266	(4,129)	(4,129)			(4,129)	(4,129)					
20	(Less) Gains from Disp. of Utility Plant (411.6)												
21	Losses from Disp. of Utility Plant (411.7)												
22	(Less) Gains from Disposition of Allowances (411.8)												
23	Losses from Disposition of Allowances (411.9)												
24	Accretion Expense (411.10)												
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,247,196,720	973,261,949			1,247,196,720	973,261,949					
27	Net Util Oper Inc (Enter Tot line 2 less 25)		225,792,398	203,911,771			225,792,398	203,911,771					
28	Other Income and Deductions												
29	Other Income												
30	Nonutilty Operating Income												
31	Revenues From Merchandising, Jobbing and Contract Work (415)												
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)												
33	Revenues From Nonutility Operations (417)			(1,544)									
34	(Less) Expenses of Nonutility Operations (417.1)		37,897	36,019									
35	Nonoperating Rental Income (418)		46,349	51,298									
36	Equity in Earnings of Subsidiary Companies (418.1)	119	74,600	117,245									
37	Interest and Dividend Income (419)		3,016,411	2,385,065									
38	Allowance for Other Funds Used During Construction (419.1)		[a]2,543,318	[a]1,619,636									
39	Miscellaneous Nonoperating Income (421)		1,582,213	1,911,651									
40	Gain on Disposition of Property (421.1)			121,035									
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		7,224,994	6,168,367									
42	Other Income Deductions												
43	Loss on Disposition of Property (421.2)		(34,683)	196,942									
44	Miscellaneous Amortization (425)												
45	Donations (426.1)		92,728	133,690									
46	Life Insurance (426.2)												

47	Penalties (426.3)			194									
48	Exp. for Certain Civic, Political & Related Activities (426.4)		716,137	886,400									
49	Other Deductions (426.5)		[b]1,334,179	[d]592,011									
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		2,108,361	1,809,237									
51	Taxes Applic. to Other Income and Deductions												
52	Taxes Other Than Income Taxes (408.2)	262	9,282	8,502									
53	Income Taxes-Federal (409.2)	262	(859,256)	821,745									
54	Income Taxes-Other (409.2)	262	(340,478)	397,550									
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	1,434,048	113,539									
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	416,177	369,873									
57	Investment Tax Credit Adj.-Net (411.5)												
58	(Less) Investment Tax Credits (420)												
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(172,581)	971,463									
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		5,289,214	3,387,667									
61	Interest Charges												
62	Interest on Long-Term Debt (427)		36,275,000	35,716,681									
63	Amort. of Debt Disc. and Expense (428)		1,074,676	2,228,970									
64	Amortization of Loss on Reaquired Debt (428.1)		[c]968,449	[c]1,365,429									
65	(Less) Amort. of Premium on Debt-Credit (429)		282,876	282,876									
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)												
67	Interest on Debt to Assoc. Companies (430)		19,348,530	18,540,312									
68	Other Interest Expense (431)		3,523,549	203,496									
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		[a]1,395,567	[a]811,509									
70	Net Interest Charges (Total of lines 62 thru 69)		59,511,761	56,960,503									
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		171,569,851	150,338,935									
72	Extraordinary Items												
73	Extraordinary Income (434)												
74	(Less) Extraordinary Deductions (435)												
75	Net Extraordinary Items (Total of line 73 less line 74)												
76	Income Taxes-Federal and Other (409.3)	262											
77	Extraordinary Items After Taxes (line 75 less line 76)												
78	Net Income (Total of line 71 and 77)		171,569,851	150,338,935									

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: AllowanceForOtherFundsUsedDuringConstruction

Note that for the year ended December 31, 2022, the total amount of Allowance for Other Funds Used During Construction in Account 419.1, includes a transmission related component of $1,673,311.

(b) Concept: OtherDeductions

Note that for the year ended December 31, 2022, the total amount of Public Education expenses in account 426.5 includes a transmission related component of $0.

(c) Concept: AmortizationOfLossOnReacquiredDebt

Note that for the year ended December 31, 2022, the total amount of Amortization of Loss on Reacquired Debt in Account428.1 includes a transmission related component of $387,736.

(d) Concept: AllowanceForBorrowedFundsUsedDuringConstructionCredit

Note that for the year ended December 31, 2022, the total amount of Allowance for Borrowed Funds Used During Construction in Account 432 includes a transmission related component of $846,508.

(e) Concept: AllowanceForOtherFundsUsedDuringConstruction

Note that for the year ended December 31, 2021, the total amount of Allowance for Other Funds Used During Construction in Account 419.1, includes a transmission related component of $845,678.

(f) Concept: OtherDeductions

Note that for the year ended December 31, 2021, the total amount of Public Education expenses in account 426.5 includes a transmission related component of $0.

(g) Concept: AmortizationOfLossOnReacquiredDebt

Note that for the year ended December 31, 2021, the total amount of Amortization of Loss on Reacquired Debt in Account428.1 includes a transmission related component of $546,137.

(h) Concept: AllowanceForBorrowedFundsUsedDuringConstructionCredit

Note that for the year ended December 31, 2021, the total amount of Allowance for Borrowed Funds Used During Construction in Account 432 includes a transmission related component of $388,167.

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly report.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
4. State the purpose and amount for each reservation or appropriation of retained earnings.
5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		505,842,329	616,420,273
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustments to Retained Earnings Debit			
10.1	Impact of Credit Loss Standard			
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		171,495,251	150,221,690
17	Appropriations of Retained Earnings (Acct. 436)			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
30.1	301 Shares (Dividends to Parent Company)		(104,000,000)	(260,800,000)
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		(104,000,000)	(260,800,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		35,410	366
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		573,372,990	505,842,329
39	APPROPRIATED RETAINED EARNINGS (Account 215)			
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			

46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		573,372,990	505,842,329
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)		(1,285,979)	(1,402,858)
50	Equity in Earnings for Year (Credit) (Account 418.1)		74,600	117,245
51	(Less) Dividends Received (Debit)		35,410	366
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
53	Balance-End of Year (Total lines 49 thru 52)		(1,246,789)	(1,285,979)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

STATEMENT OF CASH FLOWS

1. Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 117)	171,569,851	150,338,935
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	134,231,044	125,824,284
5	Amortization of (Specify) (footnote details)		
5.1	Amortization of Debt Discount, Debt Premium and Expense	1,760,249	3,311,523
5.2	Uncollectible Expense	9,210,926	13,113,463
5.3	Amortization of Regulatory Assets, Net	41,136,218	86,831,699
8	Deferred Income Taxes (Net)	15,767,539	(14,510,011)
9	Investment Tax Credit Adjustment (Net)	(4,129)	(4,129)
10	Net (Increase) Decrease in Receivables	(93,508,862)	(38,801,471)
11	Net (Increase) Decrease in Inventory	(9,154,762)	(3,067,591)
12	Net (Increase) Decrease in Allowances Inventory	564,102	3,966,190
13	Net Increase (Decrease) in Payables and Accrued Expenses	91,272,041	19,836,089
14	Net (Increase) Decrease in Other Regulatory Assets	38,797,357	3,501,322
15	Net Increase (Decrease) in Other Regulatory Liabilities	57,531,585	47,904,641
16	(Less) Allowance for Other Funds Used During Construction	2,543,318	1,619,636
17	(Less) Undistributed Earnings from Subsidiary Companies	74,600	117,245
18	Other (provide details in footnote):		
18.1	Pension and PBOP Income	(17,094,558)	(4,112,776)
18.2	Pension Contributions		
18.3	Other, Net	(79,181,025)	(51,896,002)
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	360,279,658	340,499,285
24	Cash Flows from Investment Activities:		

25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(488,194,596)	(327,998,830)
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	(2,543,318)	(1,619,636)
31	Other (provide details in footnote):		
31.1	Other (provide details in footnote):		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(485,651,278)	(326,379,194)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)	(6,571,471)	(4,068,998)
45	Proceeds from Sales of Investment Securities (a)	7,584,401	4,631,532
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
53.1	Other Investments, Net		
53.2	Other (provide details in footnote):		
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(484,638,348)	(325,816,660)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		350,000,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
64.1	Other (provide details in footnote):		
64.2	Notes Payable to Associated Companies	62,600,000	64,300,000
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
67.1	Other (provide details in footnote):		
67.2	Capital Contributions from Parent	210,000,000	160,000,000
70	Cash Provided by Outside Sources (Total 61 thru 69)	272,600,000	574,300,000
72	Payments for Retirement of:		
73	Long-term Debt (b)		(282,000,000)
74	Preferred Stock		
75	Common Stock		

76	Other (provide details in footnote):		
76.1	Notes Payable to Associated Companies		
76.2	Financing Expenses	(705,038)	(3,017,079)
76.3	Repayment of Advances to Associated Companies	(43,209,734)	(43,209,735)
78	Net Decrease in Short-Term Debt (c)		
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	(104,000,000)	(260,800,000)
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	124,685,228	(14,726,814)
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	326,538	(44,189)
88	Cash and Cash Equivalents at Beginning of Period	[a]798,151	[c]842,340
90	Cash and Cash Equivalents at End of Period	[b]1,124,689	[d]798,151

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: CashAndCashEquivalents

FERC PAGE NUMBER	LINE #	TITLE OF ACCOUNT	BALANCE
110	35	Cash (131)	$ —
		Restricted Cash	798,151
		Total	$ 798,151

See Notes to Financial Statements, Footnote 1.

(b) Concept: CashAndCashEquivalents

FERC PAGE NUMBER	LINE #	TITLE OF ACCOUNT	BALANCE
110	35	Cash (131)	$ —
		Restricted Cash	1,124,689
		Total	$ 1,124,689

See Notes to Financial Statements, Footnote 1.

(c) Concept: CashAndCashEquivalents

FERC PAGE NUMBER	LINE #	TITLE OF ACCOUNT	BALANCE
110	35	Cash (131)	$ —
		Restricted Cash	842,340
		Total	$ 842,340

See Notes to Financial Statements, Footnote 1.

(d) Concept: CashAndCashEquivalents

FERC PAGE NUMBER	LINE #	TITLE OF ACCOUNT	BALANCE
110	35	Cash (131)	$ —
		Restricted Cash	798,151
		Total	$ 798,151

See Notes to Financial Statements, Footnote 1.

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Name of Respondent: Public Service Company of New Hampshire | This report is: (1) An Original (2) A Resubmission | Date of Report: 04/14/2023 | Year/Period of Report End of: 2022/ Q4

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.

2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commmission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

The financial statements have been prepared in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than GAAP. PSNH's Combined Notes to Financial Statements relate to all of Eversource Energy's subsidiaries, including CL&P and NSTAR Electric, and are prepared in conformity with GAAP. Accordingly, certain footnotes are not reflective of PSNH's financial statements contained herein. Refer to the Glossary of Terms for abbreviations and acronyms used throughout the Combined Notes to Financial Statements. The following areas represent the significant differences between the Uniform System of Accounts and GAAP:

Investments in subsidiaries are unconsolidated and are reported on the equity basis in FERC account 123.1 on page 110 in the FERC Form 1 in accordance with the Uniform System of Accounts prescribed by the FERC. Other general purpose financial statements are prepared on a consolidated basis in accordance with GAAP.

Certain regulatory assets and liabilities, and other associated deferrals, are reported on a gross basis in FERC accounts 182, 186, 228 and 254 on pages 111 to 113 in the FERC Form 1 and are reported on a net basis and separated into their current and long-term portions in other general purpose financial statements prepared in accordance with GAAP.

Storm costs recorded as miscellaneous deferred debits in FERC account 186 on page 111 in the FERC Form 1 and the storm reserve provision recorded in FERC account 228.4 on page 112 in the FERC Form 1 are reported net as a regulatory asset in other general purpose financial statements prepared in accordance with GAAP.

Certain amounts recorded as materials and supplies in FERC account 154, other investments in FERC account 124, and special deposits in FERC account 134 are reported in aggregate as a current or long-term asset on page 110 in the FERC Form 1 and are separated into their current and long-term portions in other general purpose financial statements prepared in accordance with GAAP.

Unamortized debt expenses recorded in FERC account 181 are reported as a long-term asset on page 111 in the FERC Form 1 and are reported as a direct deduction from the carrying amount of long-term debt in other general purpose financial statements prepared in accordance with GAAP.

Cost of removal obligations are included in the accumulated provision for depreciation in FERC account 108 on page 110 in the FERC Form 1 and are reported as a regulatory liability in other general purpose financial statements prepared in accordance with GAAP.

Accumulated deferred income taxes are reported on a gross basis in FERC accounts 190, 282 and 283 on pages 111 and 113 in the FERC Form 1 and are reported on a net basis in other general purpose financial statements prepared in accordance with GAAP.

Taxes receivable and payable are reported on a gross basis in FERC accounts 143 and 236 on pages 110 and 112 and tax prepayments are reported in FERC account 165 on page 111 in the FERC Form 1. These amounts are shown on a net basis by taxing jurisdiction as a current asset or liability in other general purpose financial statements prepared in accordance with GAAP.

Long-term debt is reported in aggregate in the FERC Form 1 and is segregated between current and long-term in other general purpose financial statements prepared in accordance with GAAP.

Operating lease right-of-use assets in FERC account 101.1 are reported as Utility Plant on page 110 in the FERC Form 1 and are reported as other long-term assets in other general purpose financial statements prepared in accordance with GAAP.

Certain revenues and expenses are reported on a gross basis in FERC accounts 400, 401, 403, 408.1, 409, 410 and 411 on pages 114 and 117 in the FERC Form 1 and are reported on a net basis in other general purpose financial statements prepared in accordance with GAAP.

Certain items that are recorded in other income and deductions reported in FERC accounts 408.2, 417, 418, 421 and 426 on page 117 in the FERC Form 1 are reported in operating revenues or operating expenses in other general purpose financial statements prepared in accordance with GAAP.

The nonservice components of pension, SERP and PBOP costs are reported in FERC account 926 within Operating Expenses on page 114 in the FERC Form 1 and are presented as non-operating income/(loss) in other general purpose financial statements prepared in accordance with GAAP. The capitalized portion of these nonservice components are recorded within Utility Plant on page 110 in the FERC Form 1 and are reported as a regulatory asset or liability in other general purpose financial statements prepared in accordance with GAAP.
The depreciation and interest expense components for finance leases are reported in FERC account 931 within Operating Expenses on page 114 in the FERC Form 1 and are presented as depreciation and interest expense in other general purpose financial statements prepared in accordance with GAAP.

GAAP requires that public entities report certain information about operating segments in complete sets of financial statements of the entity and certain information about their products and services. GAAP requires disclosure of a measure of segment profit or loss, certain specific revenue and expense items, and segment assets along with reconciliations of amounts disclosed for segments to corresponding amounts in the entity's general purpose financial statements. These disclosures are not required for FERC reporting purposes.

PSNH has evaluated events subsequent to December 31, 2022 through the issuance of the GAAP financial statements on February 15, 2023, and has updated such evaluation for disclosure purposes through April 14, 2023 and did not identify any such events that required disclosure under this guidance.

The Combined Notes to Financial Statements below are consistent with those published in the 2022 Annual Report on Form 10-K for CL&P, NSTAR Electric and PSNH, filed on February 15, 2023 with the SEC, except that Note 3, "Property, Plant, Equipment and Accumulated Depreciation," has been updated. See "Index to the Combined Notes to Financial Statements" for a listing of applicable notes for PSNH.

Index to the Combined Notes to Financial Statements
The notes to the financial statements that follow are a combined presentation. The following list indicates the registrants to which the footnotes apply:

Registrant	Applicable Notes
The Connecticut Light and Power Company	1 (A - D, E - H, J - N), 2, 3, 4, 7 – 9, 11(A - D), 12, 13 (A - E, G, H), 14, 15, 17 - 20, 22, 26
NSTAR Electric Company	1 (A - D, F, G, J, K, M, N), 2, 3, 6 - 9, 11(A - D), 12, 13 (A - F, H), 14, 15, 17 - 20, 22, 26
Public Service Company of New Hampshire	1 (A - D, F, G, J, K, M, N), 2, 3, 7 - 10, 11(A - D), 12, 13 (A - E, H), 14, 15, 17, 18, 22, 26

COMBINED NOTES TO FINANCIAL STATEMENTS

Refer to the Glossary of Terms included in this combined Annual Report on Form 10-K for abbreviations and acronyms used throughout the combined notes to the financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. About Eversource, CL&P, NSTAR Electric and PSNH

Eversource Energy is a public utility holding company primarily engaged, through its wholly-owned regulated utility subsidiaries, in the energy delivery business. Eversource Energy's wholly-owned regulated utility subsidiaries consist of CL&P, NSTAR Electric and PSNH (electric utilities), Yankee Gas, NSTAR Gas and EGMA (natural gas utilities), and Aquarion (water utilities). Eversource provides energy delivery and/or water service to approximately 4.4 million electric, natural gas and water customers through twelve regulated utilities in Connecticut, Massachusetts and New Hampshire.

Eversource, CL&P, NSTAR Electric and PSNH are reporting companies under the Securities Exchange Act of 1934. Eversource Energy is a public utility holding company under the Public Utility Holding Company Act of 2005. Arrangements among the regulated electric companies and other Eversource companies, outside agencies and other utilities covering interconnections, interchange of electric power and sales of utility property are subject to regulation by the FERC. Eversource's regulated companies are subject to regulation of rates, accounting and other matters by the FERC and/or applicable state regulatory commissions (the PURA for CL&P, Yankee Gas and Aquarion, the DPU for NSTAR Electric, NSTAR Gas, EGMA and Aquarion, and the NHPUC for PSNH and Aquarion).

CL&P, NSTAR Electric and PSNH furnish franchised retail electric service in Connecticut, Massachusetts and New Hampshire, respectively. NSTAR Gas and EGMA are engaged in the distribution and sale of natural gas to customers within Massachusetts and Yankee Gas is engaged in the distribution and sale of natural gas to customers within Connecticut. Aquarion is engaged in the collection, treatment and distribution of water in Connecticut, Massachusetts and New Hampshire. CL&P, NSTAR Electric and PSNH's results include the operations of their respective distribution and transmission businesses. The distribution business also includes the results of NSTAR Electric's solar power facilities.

Eversource Service, Eversource's service company, and several wholly-owned real estate subsidiaries of Eversource, provide support services to Eversource, including its regulated companies.

B. Basis of Presentation

The consolidated financial statements of Eversource, NSTAR Electric and PSNH include the accounts of each of their respective subsidiaries. Intercompany transactions have been eliminated in consolidation. The accompanying consolidated financial statements of Eversource, NSTAR Electric and PSNH and the financial statements of CL&P are herein collectively referred to as the "financial statements."

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

CYAPC and YAEC are inactive regional nuclear power companies engaged in the long-term storage of their spent nuclear fuel. Eversource consolidates the operations of CYAPC and YAEC because CL&P's, NSTAR Electric's and PSNH's combined ownership and voting interests in each of these entities is greater than 50 percent. Intercompany transactions between CL&P, NSTAR Electric, PSNH and the CYAPC and YAEC companies have been eliminated in consolidation of the Eversource financial statements.

Eversource holds several equity ownership interests that are not consolidated and are accounted for under the equity method.
In accordance with accounting guidance on noncontrolling interests in consolidated financial statements, the Preferred Stock of CL&P and the Preferred Stock of NSTAR Electric, which are not owned by Eversource or its consolidated subsidiaries and are not subject to mandatory redemption, have been presented as noncontrolling interests in the financial statements of Eversource. The Preferred Stock of CL&P and the Preferred Stock of NSTAR Electric are considered to be temporary equity and have been classified between liabilities and permanent shareholders' equity on the balance sheets of Eversource, CL&P and NSTAR Electric due to a provision in the preferred stock agreements of both CL&P and NSTAR Electric that grant preferred stockholders the right to elect a majority of the CL&P and NSTAR Electric Boards of Directors, respectively, should certain conditions exist, such as if preferred dividends are in arrears for a specified amount of time. The Net Income reported in the statements of income and cash flows represents net income prior to apportionment to noncontrolling interests, which is represented by dividends on preferred stock of CL&P and NSTAR Electric.

Eversource's utility subsidiaries' electric, natural gas and water distribution and transmission businesses are subject to rate-regulation that is based on cost recovery and meets the criteria for application of accounting guidance for entities with rate-regulated operations, which considers the effect of regulation on the differences in the timing of the recognition of certain revenues and expenses from those of other businesses and industries. See Note 2, "Regulatory Accounting," for further information.

As of December 31, 2022 and 2021, Eversource's carrying amount of goodwill was $4.52 billion and $4.48 billion, respectively. Eversource performs an assessment for possible impairment of its goodwill at least annually. Eversource completed its annual goodwill impairment assessment for each of its reporting units as of October 1, 2022 and determined that no impairment exists. See Note 25, "Goodwill," for further information.

For the year ended December 31, 2022, no impairments to goodwill, long-lived assets, available-for-sale debt securities, or equity method investment carrying values were identified.

Certain reclassifications of prior year data were made in the accompanying financial statements to conform to the current year presentation.

C. Cash and Cash Equivalents

Cash includes cash on hand. At the end of each reporting period, any overdraft amounts are reclassified from Cash to Accounts Payable on the balance sheets. Cash Equivalents include short-term cash investments that are highly liquid in nature and have original maturities of three months or less.

D. Allowance for Uncollectible Accounts

Receivables, Net on the balance sheets primarily includes trade receivables from retail customers and customers related to wholesale transmission contracts, wholesale market sales, sales of RECs, and property rentals. Receivables, Net also includes customer receivables for the purchase of electricity from a competitive third party supplier, the current portion of customer energy efficiency loans, property damage receivables and other miscellaneous receivables. There is no material concentration of receivables.

Receivables are recorded at amortized cost, net of a credit loss provision (or allowance for uncollectible accounts). The current expected credit loss (CECL) model, which was implemented on January 1, 2020 (ASU 2016-13), is applied to receivables for purposes of calculating the allowance for uncollectible accounts. This model is based on expected losses and results in the recognition of estimated expected credit losses, including uncollectible amounts for both billed and unbilled revenues, over the life of the receivable at the time a receivable is recorded.

The allowance for uncollectible accounts is determined based upon a variety of judgments and factors, including an aging-based quantitative assessment that applies an estimated uncollectible percentage to each receivable aging category. Factors in determining credit loss include historical collection, write-off experience, analysis of delinquency statistics, and management's assessment of collectability from customers, including current economic conditions, customer payment trends, the impact on customer bills because of energy usage trends and changes in rates, flexible payment plans and financial hardship arrearage management programs being offered to customers, reasonable forecasts, and expectations of future collectability and collection efforts. Management continuously assesses the collectability of receivables and adjusts estimates based on actual experience and future expectations based on economic conditions, collection efforts and other factors. Management also monitors the aging analysis of receivables to determine if there are changes in the collections of accounts receivable. Receivable balances are written off against the allowance for uncollectible accounts when the customer accounts are no longer in service and these balances are deemed to be uncollectible. Management concluded that the reserve balance as of December 31, 2022 adequately reflected the collection risk and net realizable value for its receivables.
As of December 31, 2022 and 2021, the total amount incurred as a result of COVID-19 included in the allowance for uncollectible accounts was $50.9 million and $55.3 million at Eversource, $16.0 million and $23.9 million at CL&P, and $4.1 million and $9.0 million at NSTAR Electric, respectively. At our Connecticut and Massachusetts utilities, the COVID-19 related uncollectible amounts were deferred either as incremental regulatory costs or deferred through existing regulatory tracking mechanisms that recover uncollectible energy supply costs, as management believes it is probable that these costs will ultimately be recovered from customers in future rates. No COVID-19 related uncollectible amounts were deferred at PSNH as a result of a July 2021 NHPUC order. Based on the status of our COVID-19 regulatory dockets, policies and practices in the jurisdictions in which we operate, we believe the state regulatory commissions in Connecticut and Massachusetts will allow us to recover our incremental uncollectible customer receivable costs associated with COVID-19.

The PURA allows CL&P and Yankee Gas to accelerate the recovery of accounts receivable balances attributable to qualified customers under financial or medical duress (uncollectible hardship accounts receivable) outstanding for greater than 180 days and 90 days, respectively. The DPU allows NSTAR Electric, NSTAR Gas and EGMA to recover in rates amounts associated with certain uncollectible hardship accounts receivable. These uncollectible hardship customer account balances are included in Regulatory Assets or Other Long-Term Assets on the balance sheets. Hardship customers are protected from shut-off in certain circumstances, and historical collection experience has reflected a higher default risk as compared to the rest of the receivable population. Management uses a higher credit risk profile for this pool of trade receivables as compared to non-hardship receivables. The allowance for uncollectible hardship accounts is included in the total uncollectible allowance balance.

The total allowance for uncollectible accounts is included in Receivables, Net on the balance sheets. The activity in the allowance for uncollectible accounts by portfolio segment is as follows:

	Eversource			CL&P			NSTAR Electric			PSNH
(Millions of Dollars)	Hardship Accounts	Retail (Non-Hardship), Wholesale, and Other	Total Allowance	Hardship Accounts	Retail (Non-Hardship), Wholesale, and Other	Total Allowance	Hardship Accounts	Retail (Non-Hardship), Wholesale, and Other	Total Allowance	Total Allowance
Balance as of January 1, 2020	$ 143.3	$ 81.5	$ 224.8	$ 80.1	$ 17.2	$ 97.3	$ 43.9	$ 31.5	$ 75.4	$ 10.5
ASU 2016-13 Implementation Impact on January 1, 2020	21.6	2.2	23.8	21.3	0.9	22.2	(1.6)	0.3	(1.3)	0.3
Increase due to CMA acquisition	—	24.2	24.2	—	—	—	—	—	—	—
Uncollectible Expense	—	53.5	53.5	—	12.9	12.9	—	15.3	15.3	5.2
Uncollectible Costs Deferred [1]	43.1	53.9	97.0	38.2	10.8	49.0	(1.7)	26.4	24.7	7.4
Write-Offs	(14.7)	(63.3)	(78.0)	(11.9)	(17.8)	(29.7)	(0.9)	(26.3)	(27.2)	(6.9)
Recoveries Collected	1.5	12.1	13.6	1.4	4.3	5.7	—	4.7	4.7	0.7
Balance as of December 31, 2020	$ 194.8	$ 164.1	$ 358.9	$ 129.1	$ 28.3	$ 157.4	$ 39.7	$ 51.9	$ 91.6	$ 17.2
Uncollectible Expense	—	60.9	60.9	—	13.5	13.5	—	16.6	16.6	13.1
Uncollectible Costs Deferred [1]	51.9	58.7	110.6	32.3	25.5	57.8	4.3	15.8	20.1	3.1
Write-Offs	(22.0)	(107.7)	(129.7)	(18.0)	(36.2)	(54.2)	(0.7)	(36.3)	(37.0)	(10.0)
Recoveries Collected	1.4	15.3	16.7	1.2	5.6	6.8	—	5.7	5.7	0.9
Balance as of December 31, 2021	$ 226.1	$ 191.3	$ 417.4	$ 144.6	$ 36.7	$ 181.3	$ 43.3	$ 53.7	$ 97.0	$ 24.3
Uncollectible Expense	—	61.9	61.9	—	15.6	15.6	—	21.6	21.6	9.2
Uncollectible Costs Deferred [1]	77.8	34.7	112.5	58.3	1.2	59.5	1.5	10.9	12.4	2.5
Write-Offs	(21.3)	(102.7)	(124.0)	(15.3)	(23.0)	(38.3)	(1.1)	(41.2)	(42.3)	(7.7)
Recoveries Collected	1.8	16.7	18.5	1.3	5.9	7.2	—	6.3	6.3	0.9
Balance as of December 31, 2022	$ 284.4	$ 201.9	$ 486.3	$ 188.9	$ 36.4	$ 225.3	$ 43.7	$ 51.3	$ 95.0	$ 29.2

[1] These expected credit losses are deferred as regulatory costs on the balance sheets, as these amounts are ultimately recovered in rates. Amounts include uncollectible costs for hardship accounts and other customer receivables, including uncollectible amounts related to uncollectible energy supply costs and COVID-19. The increase in the allowance for uncollectible hardship accounts in 2022 at Eversource and CL&P primarily relates to increased customer enrollment in disconnection prevention programs in Connecticut.

E. Transfer of Energy Efficiency Loans

CL&P transferred a portion of its energy efficiency customer loan portfolio to outside lenders in order to make additional loans to customers. CL&P remains the servicer of the loans and will transmit customer payments to the lenders, with a maximum amount outstanding under this program of $55 million. The amounts of the loans are included in Accounts Receivable, Net and Other Long-Term Assets, and are offset by Other Current Liabilities and Other Long-Term Liabilities on CL&P's balance sheet. The current and long-term portions totaled $9.1 million and $13.0 million, respectively, as of December 31, 2022, and $10.5 million and $8.3 million, respectively, as of December 31, 2021.

F. Materials, Supplies, Natural Gas and REC Inventory

Materials, Supplies, Natural Gas and REC Inventory include materials and supplies purchased primarily for construction or operation and maintenance purposes, natural gas purchased for delivery to customers, and RECs. Inventory is valued at the lower of cost or net realizable value. RECs are purchased from suppliers of renewable sources of generation and are used to meet state mandated Renewable Portfolio Standards requirements. The carrying amounts of materials and supplies, natural gas inventory, and RECs, which are included in Current Assets on the balance sheets, were as follows:

	As of December 31,							
	2022				2021			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Materials and Supplies	$ 221.0	$ 88.2	$ 81.0	$ 34.4	$ 148.9	$ 60.3	$ 55.0	$ 25.2
Natural Gas	95.9	—	—	—	56.2	—	—	—
RECs	57.5	—	57.4	0.1	62.4	—	61.7	0.7
Total	$ 374.4	$ 88.2	$ 138.4	$ 34.5	$ 267.5	$ 60.3	$ 116.7	$ 25.9

G. Fair Value Measurements

Fair value measurement guidance is applied to derivative contracts that are not elected or designated as "normal purchases" or "normal sales" (normal) and to marketable securities held in trusts. Fair value measurement guidance is also applied to valuations of the investments used to calculate the funded status of pension and PBOP plans, the nonrecurring fair value measurements of nonfinancial assets such as goodwill, long-lived assets, equity method investments, AROs, and in the valuation of business combinations and asset acquisitions. The fair value measurement guidance was also applied in estimating the fair value of preferred stock, long-term debt and RRBs.

Fair Value Hierarchy: In measuring fair value, Eversource uses observable market data when available in order to minimize the use of unobservable inputs. Inputs used in fair value measurements are categorized into three fair value hierarchy levels for disclosure purposes. The entire fair value measurement is categorized based on the lowest level of input that is significant to the fair value measurement. Eversource evaluates the classification of assets and liabilities measured at fair value on a quarterly basis.

The levels of the fair value hierarchy are described below:

Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 - Inputs are quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-derived valuations in which all significant inputs are observable.

Level 3 - Quoted market prices are not available. Fair value is derived from valuation techniques in which one or more significant inputs or assumptions are unobservable. Where possible, valuation techniques incorporate observable market inputs that can be validated to external sources such as industry exchanges, including prices of energy and energy-related products.

Uncategorized - Investments that are measured at net asset value are not categorized within the fair value hierarchy.

Determination of Fair Value: The valuation techniques and inputs used in Eversource's fair value measurements are described in Note 4, "Derivative Instruments," Note 5, "Marketable Securities," Note 6, "Investments in Unconsolidated Affiliates," Note 7, "Asset Retirement Obligations," Note 11A, "Employee Benefits – Pension Benefits and Postretirement Benefits Other Than Pension," Note 15, "Fair Value of Financial Instruments," and Note 25, "Goodwill," to the financial statements.

H. Derivative Accounting

Many of the electric and natural gas companies' contracts for the purchase and sale of energy or energy-related products are derivatives. The accounting treatment for energy contracts entered into varies and depends on the intended use of the particular contract and on whether or not the contract is a derivative.

The application of derivative accounting is complex and requires management judgment in the following respects: identification of derivatives and embedded derivatives, election and designation of a contract as normal, and determination of the fair value of derivative contracts. All of these judgments can have a significant impact on the financial statements. The judgment applied in the election of a contract as normal (and resulting accrual accounting) includes the conclusion that it is probable at the inception of the contract and throughout its term that it will result in physical delivery of the underlying product and that the quantities will be used or sold by the business in the normal course of business. If facts and circumstances change and management can no longer support this conclusion, then a contract cannot be considered normal, accrual accounting is terminated, and fair value accounting is applied prospectively.

The fair value of derivative contracts is based upon the contract terms and conditions and the underlying market price or fair value per unit. When quantities are not specified in the contract, the Company determines whether the contract has a determinable quantity by using amounts referenced in default provisions and other relevant sections of the contract. The fair value of derivative assets and liabilities with the same counterparty are offset and recorded as a net derivative asset or liability on the balance sheets.

Regulatory assets or regulatory liabilities are recorded to offset the fair values of these derivative contracts related to energy and energy-related products, as contract settlements are recovered from, or refunded to, customers in future rates. All changes in the fair value of these derivative contracts are recorded as regulatory assets or liabilities and do not impact net income.

For further information regarding derivative contracts, see Note 4, "Derivative Instruments," to the financial statements.

I. Operating Expenses

The cost of natural gas included in Purchased Power, Purchased Natural Gas and Transmission on the statements of income were as follows:

	For the Years Ended December 31,		
(Millions of Dollars)	2022	2021	2020
Eversource - Cost of Natural Gas	$ 1,010.2	$ 718.6	$ 464.2

J. Allowance for Funds Used During Construction

AFUDC represents the cost of borrowed and equity funds used to finance construction and is included in the cost of the electric, natural gas and water companies' utility plant on the balance sheet. The portion of AFUDC attributable to borrowed funds is recorded as a reduction of Interest Expense, and the AFUDC related to equity funds is recorded as Other Income, Net on the statements of income. AFUDC costs are recovered from customers over the service life of the related plant in the form of increased revenue collected as a result of higher depreciation expense.

The average AFUDC rate is based on a FERC-prescribed formula using the cost of a company's short-term financings and capitalization (preferred stock, long-term debt and common equity), as appropriate. The average rate is applied to average eligible CWIP amounts to calculate AFUDC.

AFUDC costs and the weighted-average AFUDC rates were as follows:

Eversource	For the Years Ended December 31,		
(Millions of Dollars, except percentages)	2022	2021	2020
Borrowed Funds	$ 21.8	$ 18.4	$ 23.7
Equity Funds	47.3	37.3	42.0

Total AFUDC	$ 69.1	$ 55.7	$ 65.7
Average AFUDC Rate	4.7 %	4.2 %	5.0 %

	For the Years Ended December 31,								
	2022			2021			2020		
(Millions of Dollars, except percentages)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Borrowed Funds	$ 4.8	$ 10.7	$ 1.4	$ 2.9	$ 9.0	$ 0.8	$ 6.6	$ 9.1	$ 2.1
Equity Funds	13.6	24.6	2.5	7.7	20.4	1.6	13.8	21.5	4.2
Total AFUDC	$ 18.4	$ 35.3	$ 3.9	$ 10.6	$ 29.4	$ 2.4	$ 20.4	$ 30.6	$ 6.3
Average AFUDC Rate	6.6 %	5.4 %	2.6 %	5.0 %	4.9 %	2.5 %	5.9 %	5.7 %	4.7 %

K. Other Income, Net

The components of Other Income, Net on the statements of income were as follows:

Eversource	For the Years Ended December 31,		
(Millions of Dollars)	2022	2021	2020
Pension, SERP and PBOP Non-Service Income Components, Net of Deferred Portion [1]	$ 219.8	$ 84.4	$ 44.4
AFUDC Equity	47.3	37.3	42.0
Equity in Earnings of Unconsolidated Affiliates [2]	22.9	14.2	14.2
Investment Income/(Loss)	1.9	(0.2)	1.1
Interest Income	50.5	25.6	4.8
Gain on Sale of Property	2.6	0.1	1.8
Other	1.1	(0.1)	0.3
Total Other Income, Net	$ 346.1	$ 161.3	$ 108.6

	For the Years Ended December 31,								
	2022			2021			2020		
(Millions of Dollars)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Pension, SERP and PBOP Non-Service Income Components, Net of Deferred Portion [1]	$ 64.4	$ 85.5	$ 26.8	$ 15.2	$ 40.2	$ 10.3	$ 3.8	$ 29.3	$ 7.0
AFUDC Equity	13.6	24.6	2.5	7.7	20.4	1.6	13.8	21.5	4.2
Investment (Loss)/Income	(1.3)	1.2	0.2	1.3	0.1	0.1	1.1	(0.8)	0.1
Interest Income	6.5	30.7	3.1	5.9	13.4	2.4	2.0	0.9	2.4
Other	0.1	0.7	0.1	0.1	0.7	0.2	0.1	1.1	0.1
Total Other Income, Net	$ 83.3	$ 142.7	$ 32.7	$ 30.2	$ 74.8	$ 14.6	$ 20.8	$ 52.0	$ 13.8

[1] See Note 11A, "Employee Benefits – Pension Benefits and Postretirement Benefits Other Than Pension," for the components of net periodic benefit income/expense for the Pension, SERP and PBOP Plans. The non-service related components of pension, SERP and PBOP benefit income/expense, after capitalization or deferral, are presented as non-operating income and recorded in Other Income, Net on the statements of income.

[2] Equity in earnings of unconsolidated affiliates includes $12.2 million and $2.1 million of pre-tax unrealized gains for the years ended December 31, 2022 and 2021, respectively, and $2.4 million of primarily realized gains for the year ended December 31, 2020, associated with an equity method investment in a renewable energy fund. Equity in earnings of unconsolidated affiliates for the year ended December 31, 2020 includes an other-than-temporary impairment of $2.8 million related to a write-off of an investment within a renewable energy fund. See Note 6, "Investments in Unconsolidated Affiliates," for Eversource's equity method investments.

L. Other Taxes

Eversource's companies that serve customers in Connecticut collect gross receipts taxes levied by the state of Connecticut from their customers. These gross receipts taxes are recorded separately with collections in Operating Revenues and with payments in Taxes Other Than Income Taxes on the statements of income as follows:

	For the Years Ended December 31,		
(Millions of Dollars)	2022	2021	2020
Eversource	$ 194.7	$ 181.9	$ 170.6
CL&P	166.1	158.1	149.9

As agents for state and local governments, Eversource's companies that serve customers in Connecticut and Massachusetts collect certain sales taxes that are recorded on a net basis with no impact on the statements of income.

M. Supplemental Cash Flow Information

Eversource	As of and For the Years Ended December 31,		
(Millions of Dollars)	2022	2021	2020
Cash Paid During the Year for:			
Interest, Net of Amounts Capitalized	$ 636.2	$ 568.7	$ 518.0
Income Taxes	77.9	121.6	48.9
Non-Cash Investing Activities:			
Plant Additions Included in Accounts Payable (As of)	586.9	467.9	367.2

	As of and For the Years Ended December 31,								
	2022			2021			2020		
(Millions of Dollars)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Cash Paid During the Year for:									
Interest, Net of Amounts Capitalized	$ 167.2	$ 152.8	$ 58.3	$ 161.5	$ 141.6	$ 56.5	$ 149.0	$ 129.4	$ 54.5
Income Taxes	117.6	23.8	58.3	38.4	74.2	51.1	10.9	110.7	34.2
Non-Cash Investing Activities:									
Plant Additions Included in Accounts Payable (As of)	131.8	184.3	76.2	110.6	120.0	68.7	101.8	103.2	33.3

The following table reconciles cash and cash equivalents as reported on the balance sheets to the cash, cash equivalents and restricted cash balance as reported on the statements of cash flows:

	As of December 31,							
	2022				2021			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Cash and Cash Equivalents as reported on the Balance Sheets	$ 374.6	$ 11.3	$ 327.7	$ 0.1	$ 66.8	$ 55.8	$ 0.7	$ —
Restricted cash included in:								
Special Deposits	102.2	8.8	17.5	33.1	78.2	18.7	17.4	31.4
Marketable Securities	25.4	0.2	0.1	0.4	31.3	0.3	0.1	0.5
Other Long-Term Assets	19.6	—	—	3.2	44.7	—	—	3.2
Cash, Cash Equivalents and Restricted Cash as reported on the Statements of Cash Flows	$ 521.8	$ 20.3	$ 345.3	$ 36.8	$ 221.0	$ 74.8	$ 18.2	$ 35.1

Special Deposits represent cash collections related to the PSNH RRB customer charges that are held in trust, required ISO-NE cash deposits, cash held in escrow accounts, and CYAPC and YAEC cash balances. The December 31, 2021 balance also included a $10 million customer assistance fund to provide bill payment assistance to certain existing non-hardship and hardship customers carrying arrearages at CL&P established under the terms of the PURA-approved October 2021 settlement agreement. Those customers were provided with $10 million of bill forgiveness in the first quarter of 2022, which represented a non-cash transaction. Special Deposits are included in Current Assets on the balance sheets. Restricted cash included in Marketable Securities represents money market funds held in trusts to fund certain non-qualified executive benefits and restricted trusts to fund CYAPC and YAEC's spent nuclear fuel storage obligations.

Restricted cash also includes an Energy Relief Fund for energy efficiency and clean energy measures in the Merrimack Valley and an additional energy efficiency program established under the terms of the EGMA 2020 settlement agreement. As of December 31, 2022, $20.0 million of this restricted cash was recorded as short-term in Special Deposits and $15.9 million was recorded in Other Long-Term Assets. As of December 31, 2021, this restricted cash totaled $41.5 million and was recorded in Other Long-Term Assets on the balance sheet.

Cash Equivalents at NSTAR Electric of $327.0 million related to a cash infusion by Eversource parent received in December 2022 recorded in a money market account.

N. Related Parties

Eversource Service, Eversource's service company, provides centralized accounting, administrative, engineering, financial, information technology, legal, operational, planning, purchasing, tax, and other services to Eversource's companies. The Rocky River Realty Company and Properties, Inc., two other Eversource subsidiaries, construct, acquire or lease some of the property and facilities used by Eversource's companies.

As of both December 31, 2022 and 2021, CL&P, NSTAR Electric and PSNH had long-term receivables from Eversource Service in the amounts of $25.0 million, $5.5 million and $3.8 million, respectively, which were included in Other Long-Term Assets on the balance sheets. These amounts related to the funding of investments held in trust by Eversource Service in connection with certain postretirement benefits for CL&P, NSTAR Electric and PSNH employees and have been eliminated in consolidation on the Eversource financial statements.

Included in the CL&P, NSTAR Electric and PSNH balance sheets as of December 31, 2022 and 2021 were Accounts Receivable from Affiliated Companies and Accounts Payable to Affiliated Companies relating to transactions between CL&P, NSTAR Electric and PSNH and other subsidiaries that are wholly-owned by Eversource. These amounts have been eliminated in consolidation on the Eversource financial statements.

The Eversource Energy Foundation is an independent not-for-profit charitable entity and is not included in the consolidated financial statements of Eversource as the Company does not have title to, and cannot receive contributions back from, the Eversource Energy Foundation's assets. Eversource made contributions to the Eversource Energy Foundation of $8.0 million in 2022 and $6.4 million in 2020 and did not make any contributions in 2021.

2. REGULATORY ACCOUNTING

Eversource's utility companies are subject to rate regulation that is based on cost recovery and meets the criteria for application of accounting guidance for rate-regulated operations, which considers the effect of regulation on the timing of the recognition of certain revenues and expenses. The regulated companies' financial statements reflect the effects of the rate-making process. The rates charged to the customers of Eversource's regulated companies are designed to collect each company's costs to provide service, plus a return on investment.

The application of accounting guidance for rate-regulated enterprises results in recording regulatory assets and liabilities. Regulatory assets represent the deferral of incurred costs that are probable of future recovery in customer rates. Regulatory assets are amortized as the incurred costs are recovered through customer rates. Regulatory liabilities represent either revenues received from customers to fund expected costs that have not yet been incurred or probable future refunds to customers.

Management believes it is probable that each of the regulated companies will recover its respective investments in long-lived assets and the regulatory assets that have been recorded. If management were to determine that it could no longer apply the accounting guidance applicable to rate-regulated enterprises, or if management could not conclude it is probable that costs would be recovered from customers in future rates, the applicable costs would be charged to net income in the period in which the determination is made.

Regulatory Assets: The components of regulatory assets were as follows:

	As of December 31,							
	2022				2021			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Benefit Costs	$ 921.7	$ 156.7	$ 299.5	$ 56.6	$ 1,481.0	$ 272.4	$ 395.5	$ 118.9
Storm Costs, Net	1,379.1	799.3	484.4	95.4	1,102.7	695.6	341.3	65.8
Regulatory Tracking Mechanisms	1,075.3	216.8	391.5	73.7	1,050.5	333.6	376.6	85.4
Income Taxes, Net	853.3	491.1	115.6	16.0	790.7	470.5	112.6	17.5
Securitized Stranded Costs	435.7	—	—	435.7	478.9	—	—	478.9
Goodwill-related	281.0	—	241.2	—	297.8	—	255.7	—
Derivative Liabilities	181.8	181.8	—	—	249.2	249.2	—	—
Asset Retirement Obligations	127.9	35.9	68.2	4.4	115.0	33.6	59.8	4.1
Other Regulatory Assets	322.5	26.2	114.0	14.4	150.0	29.9	37.7	15.8
Total Regulatory Assets	5,578.3	1,907.8	1,714.4	696.2	5,715.8	2,084.8	1,579.2	786.4
Less: Current Portion	1,335.5	314.1	492.8	102.2	1,129.1	371.6	444.0	107.2
Total Long-Term Regulatory Assets	$ 4,242.8	$ 1,593.7	$ 1,221.6	$ 594.0	$ 4,586.7	$ 1,713.2	$ 1,135.2	$ 679.2

Benefit Costs: Deferred benefit costs represent unrecognized actuarial losses and gains and unrecognized prior service costs and credits attributable to Eversource's Pension, SERP and PBOP Plans. The regulated companies record actuarial losses and gains and prior service costs and credits arising at the December 31st remeasurement date of the funded status of the benefit plans as a regulatory asset or regulatory liability in lieu of a charge to Accumulated Other Comprehensive Income/(Loss), reflecting ultimate recovery from customers through rates. The regulatory asset or regulatory liability is amortized with the recognition of actuarial losses and gains and prior service costs and credits to net periodic benefit expense/income over the estimated average future employee service period using the corridor approach. Regulatory accounting is also applied to the portions of Eversource's service company costs that support the regulated companies, as these amounts are also recoverable. As these regulatory assets or regulatory liabilities do not represent a cash outlay for the regulated companies, no carrying charge is recovered from customers. See Note 11A, "Employee Benefits - Pension Benefits and Postretirement Benefits Other Than Pension," for further information on regulatory benefit plan amounts arising and amortized during the year.

Eversource, CL&P, NSTAR Electric, and PSNH recover benefit costs related to their distribution and transmission operations from customers in rates as allowed by their applicable regulatory commissions. NSTAR Electric, NSTAR Gas and EGMA recover qualified pension and PBOP expenses related to their distribution operations through a rate reconciling mechanism that fully tracks the change in net pension and PBOP expenses each year. The electric transmission companies' rates provide for an annual true-up of estimated to actual costs, which include pension and PBOP expenses.

Storm Costs, Net: The storm cost deferrals relate to costs incurred for storm events at CL&P, NSTAR Electric and PSNH that each company expects to recover from customers. A storm must meet certain criteria to qualify for deferral and recovery with the criteria specific to each state jurisdiction and utility company. Once a storm qualifies for recovery, all qualifying expenses incurred during storm restoration efforts are deferred and recovered from customers. Costs for storms that do not meet the specific criteria are expensed as incurred. In addition to storm restoration costs, CL&P and PSNH are each allowed to recover pre-staging storm costs. Management believes all storm costs deferred were prudently incurred and meet the criteria for specific cost recovery in Connecticut, Massachusetts and New Hampshire, and that recovery from customers is probable through the applicable regulatory recovery processes. Each electric utility company either recovers a carrying charge on its deferred storm cost regulatory asset balance or the regulatory asset balance is included in rate base.

Multiple tropical and severe storms over the past several years have caused extensive damage to Eversource's electric distribution systems resulting in significant numbers and durations of customer outages, along with significant pre-staging costs. Storms in 2022 that qualified for future recovery resulted in deferred storm restoration costs and pre-staging costs totaling $399 million at Eversource, including $163 million at CL&P, $181 million at NSTAR Electric, and $55 million at PSNH. Management believes that all of these storm costs were prudently incurred and meet the criteria for specific cost recovery. Of Eversource's total deferred storm costs, $1.40 billion either have yet to be filed with the applicable regulatory commission, are pending regulatory approval, or are subject to prudency review (including $807 million at CL&P, $492 million at NSTAR Electric and $98 million at PSNH) as of December 31, 2022. These storm cost totals exclude storm funding amounts that are collected in rates, which are recorded as a reduction to the deferred storm cost regulatory asset balance. NSTAR Electric and PSNH are seeking approval of their deferred storm restoration costs through the applicable regulatory recovery process. As part of CL&P's October 1, 2021 settlement agreement, CL&P agreed to freeze its current base distribution rates (including storm costs) until no earlier than January 1, 2024. As a result, CL&P has not yet filed for approval of its storm costs in a regulatory proceeding.

CL&P Tropical Storm Isaias Costs: On August 4, 2020, Tropical Storm Isaias caused catastrophic damage to our electric distribution system, which resulted in significant numbers and durations of customer outages, primarily in Connecticut. In terms of customer outages, this storm was one of the worst in CL&P's history. PURA will investigate the prudency of costs incurred by CL&P to restore service in response to Tropical Storm Isaias. That investigation is expected to occur either in a separate proceeding not yet initiated or as part of CL&P's next rate review proceeding. Tropical Storm Isaias resulted in deferred storm restoration costs of approximately $235 million at CL&P as of December 31, 2022. Although PURA found that CL&P's performance in its preparation for, and response to, Tropical Storm Isaias fell below applicable performance standards in certain instances, CL&P believes it will be able to present credible evidence in a future proceeding demonstrating there is no reasonably close causal connection between the alleged sub-standard performance and the storm costs incurred. While it is possible that some amount of storm costs may be disallowed by PURA in a future proceeding, any such amount cannot be estimated at this time. Eversource and CL&P continue to believe that these storm restoration costs associated with Tropical Storm Isaias were prudently incurred and meet the criteria for cost recovery; and as a result, management does not expect the storm cost review by PURA to have a material impact on the financial position or results of operations of Eversource or CL&P.

Regulatory Tracking Mechanisms: The regulated companies' approved rates are designed to recover costs incurred to provide service to customers. The regulated companies recover certain of their costs on a fully-reconciling basis through regulatory commission-approved tracking mechanisms. The differences between the costs incurred (or the rate recovery allowed) and the actual revenues are recorded as regulatory assets (for undercollections) or as regulatory liabilities (for overcollections) to be included in future customer rates each year. Carrying charges are recovered in rates on all material regulatory tracking mechanisms.

The electric and natural gas distribution companies recover, on a fully reconciling basis, the costs associated with the procurement of energy and natural gas supply, electric transmission related costs from FERC-approved transmission tariffs, energy efficiency programs, low income assistance programs, certain uncollectible accounts receivable for hardship customers, restructuring and stranded costs as a result of deregulation (including securitized RRB charges), certain capital tracking mechanisms for infrastructure improvements, and additionally for the Massachusetts utilities, pension and PBOP benefits, net metering for distributed generation, and solar-related programs.

CL&P, NSTAR Electric, Yankee Gas, NSTAR Gas, EGMA and the Aquarion Water Company of Connecticut each have a regulatory commission approved revenue decoupling mechanism. Distribution revenues are decoupled from customer sales volumes, where applicable, which breaks the relationship between sales volumes and revenues. Each company reconciles its annual base distribution rate recovery amount to the pre-established levels of baseline distribution delivery service revenues. Any difference between the allowed level of distribution revenue and the actual amount realized during a 12-month period is adjusted through rates in the following period.

Income Taxes, Net: The tax effect of temporary book-tax differences (differences between the periods in which transactions affect income in the financial statements and the periods in which they affect the determination of taxable income, including those differences relating to uncertain tax positions) is accounted for in accordance with the rate-making treatment of the applicable regulatory commissions and accounting guidance for income taxes. Differences in income taxes between the accounting guidance and the rate-making treatment of the applicable regulatory commissions are recorded as regulatory assets. As these assets are offset by deferred income tax liabilities, no carrying charge is collected. The amortization period of these assets varies depending on the nature and/or remaining life of the underlying assets and liabilities. For further information regarding income taxes, see Note 12, "Income Taxes," to the financial statements.

Securitized Stranded Costs: In 2018, a subsidiary of PSNH issued $635.7 million of securitized RRBs to finance PSNH's unrecovered remaining costs associated with the divestiture of its generation assets. Securitized regulatory assets, which are not earning an equity return, are being recovered over the amortization period of the associated RRBs. The PSNH RRBs are expected to be repaid by February 1, 2033. For further information, see Note 10, "Rate Reduction Bonds and Variable Interest Entities," to the financial statements.

Goodwill-related: The goodwill regulatory asset originated from a 1999 transaction, and the DPU allowed its recovery in NSTAR Electric and NSTAR Gas rates. This regulatory asset is currently being amortized and recovered from customers in rates without a carrying charge over a 40-year period, and as of December 31, 2022, there were 17 years of amortization remaining.
Derivative Liabilities: Regulatory assets are recorded as an offset to derivative liabilities and relate to the fair value of contracts used to purchase energy and energy-related products that will be recovered from customers in future rates. These assets are excluded from rate base and are being recovered as the actual settlements occur over the duration of the contracts. See Note 4, "Derivative Instruments," to the financial statements for further information on these contracts.

Asset Retirement Obligations: The costs associated with the depreciation of the regulated companies' ARO assets and accretion of the ARO liabilities are recorded as regulatory assets in accordance with regulatory accounting guidance. The regulated companies' ARO assets, regulatory assets, and ARO liabilities offset and are excluded from rate base. These costs are being recovered over the life of the underlying property, plant and equipment.

Other Regulatory Assets: Other Regulatory Assets primarily include environmental remediation costs, certain uncollectible accounts receivable for hardship customers, certain exogenous property taxes and merger-related costs allowed for recovery, contractual obligations associated with the spent nuclear fuel storage costs of the CYAPC, YAEC and MYAPC decommissioned nuclear power facilities, water tank painting costs, losses associated with the reacquisition or redemption of long-term debt, and various other items.

Regulatory Costs in Long-Term Assets: Eversource's regulated companies had $210.8 million (including $135.9 million for CL&P, $19.8 million for NSTAR Electric and $1.0 million for PSNH) and $252.5 million (including $114.9 million for CL&P, $85.0 million for NSTAR Electric and $3.4 million for PSNH) of additional regulatory costs as of December 31, 2022 and 2021, respectively, that were included in long-term assets on the balance sheets. These amounts represent incurred costs for which recovery has not yet been specifically approved by the applicable regulatory agency. However, based on regulatory policies or past precedent on similar costs, management believes it is probable that these costs will ultimately be approved and recovered from customers in rates. As of December 31, 2022 and 2021, these regulatory costs included incremental COVID-19 related non-tracked uncollectible expense deferred of $29.8 million and $33.0 million at Eversource, $11.8 million and $18.0 million at CL&P, and $2.2 million and $6.1 million at NSTAR Electric, respectively.

Equity Return on Regulatory Assets: For rate-making purposes, the regulated companies recover the carrying costs related to their regulatory assets. For certain regulatory assets, the carrying cost recovered includes an equity return component. This equity return is not recorded on the balance sheets. The equity return for PSNH was $4.1 million and $5.0 million as of December 31, 2022 and 2021, respectively. These carrying costs will be recovered from customers in future rates.

Regulatory Liabilities: The components of regulatory liabilities were as follows:

	As of December 31,							
	2022				2021			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
EDIT due to Tax Cuts and Jobs Act of 2017	$ 2,619.3	$ 983.6	$ 944.3	$ 348.6	$ 2,685.2	$ 996.1	$ 984.5	$ 359.2
Cost of Removal	670.6	130.8	405.3	14.7	649.6	100.1	381.0	17.2
Regulatory Tracking Mechanisms	890.8	361.0	336.1	155.0	448.4	182.0	185.1	107.0
Deferred Portion of Non-Service Income Components of Pension, SERP and PBOP	270.9	34.5	139.7	28.8	148.3	12.0	90.7	14.9
Benefit Costs	55.4	0.7	31.4	—	133.5	—	107.4	—
AFUDC - Transmission	98.2	48.2	50.0	—	81.0	43.2	37.8	—
CL&P Settlement Agreement and Storm Performance Penalty	—	—	—	—	81.3	81.3	—	—
Other Regulatory Liabilities	215.9	40.6	14.5	6.5	241.4	45.1	0.8	3.3
Total Regulatory Liabilities	4,821.1	1,599.4	1,921.3	553.6	4,468.7	1,459.8	1,787.3	501.6
Less: Current Portion	890.8	336.0	373.2	162.0	602.4	266.5	228.2	120.2
Total Long-Term Regulatory Liabilities	$ 3,930.3	$ 1,263.4	$ 1,548.1	$ 391.6	$ 3,866.3	$ 1,193.3	$ 1,559.1	$ 381.4

EDIT due to Tax Cuts and Jobs Act of 2017: Pursuant to the Tax Cuts and Jobs Act of 2017, Eversource had remeasured its existing deferred federal income tax balances to reflect the decrease in the U.S. federal corporate income tax rate from 35 percent to 21 percent. The remeasurement resulted in provisional regulated excess accumulated deferred income tax (excess ADIT or EDIT) liabilities that will benefit customers in future periods and were recognized as regulatory liabilities on the balance sheet. EDIT liabilities related to property, plant, and equipment are subject to IRS normalization rules and will be returned to customers using the same timing as the remaining useful lives of the underlying assets that gave rise to the ADIT liabilities. Eversource's regulated companies (except for the Connecticut water business) are in the process of refunding the EDIT liabilities to customers based on orders issued by applicable state and federal regulatory commissions.

Cost of Removal: Eversource's regulated companies currently recover amounts in rates for future costs of removal of plant assets over the lives of the assets. The estimated cost to remove utility assets from service is recognized as a component of depreciation expense, and the cumulative amount collected from customers but not yet expended is recognized as a regulatory liability.

Deferred Portion of Non-Service Income Components of Pension, SERP and PBOP: Regulatory liabilities were recorded for the deferred portion of the non-service related components of net periodic benefit expense/(income) for the Pension, SERP and PBOP Plans. These regulatory liabilities will be amortized over the remaining useful lives of the various classes of utility property, plant and equipment.

AFUDC - Transmission: Regulatory liabilities were recorded by CL&P and NSTAR Electric for AFUDC accrued on certain reliability-related transmission projects to reflect local rate base recovery. These regulatory liabilities will be amortized over the depreciable life of the related transmission assets.

CL&P Settlement Agreement and Storm Performance Penalty: On April 28, 2021, PURA issued a final decision on CL&P's compliance with its emergency response plan that concluded CL&P failed to comply with certain storm performance standards and was imprudent in certain instances. A $28.4 million performance penalty assessed by PURA was recorded within current regulatory liabilities on CL&P's balance sheet and was credited to customers on electric bills beginning on September 1, 2021 over a one-year period. On October 1, 2021, CL&P entered into a settlement agreement with the DEEP, Office of Consumer Counsel, Office of the Attorney General and the Connecticut Industrial Energy Consumers, resolving certain issues that arose in then-pending regulatory proceedings initiated by PURA. PURA approved the settlement agreement on October 27, 2021. CL&P recorded a current regulatory liability of $75 million on the balance sheet associated with the provisions of the settlement agreement. Customer credits of $65 million were distributed based on customer sales over a two-month billing period from December 1, 2021 to January 31, 2022. CL&P also irrevocably set aside $10 million in a customer assistance fund to provide bill payment assistance to certain existing non-hardship and hardship customers carrying arrearages. Those customers were provided with $10 million of bill forgiveness in the first quarter of 2022. The balance as of December 31, 2021 represented the reserve for customer credits not yet issued and bill payment assistance not yet provided. See Note 13G, "Commitments and Contingencies - CL&P Regulatory Matters," for further information.

Other Regulatory Liabilities: Other Regulatory Liabilities primarily include EGMA's acquired regulatory liability as a result of the 2020 DPU-approved rate settlement agreement and the CMA asset acquisition on October 9, 2020, and various other items.

FERC ROE Complaints: As of December 31, 2022, Eversource has a reserve established for the second ROE complaint period in the pending FERC ROE complaint proceedings, which was recorded as a regulatory liability and is reflected within Regulatory Tracking Mechanisms in the table above. The cumulative pre-tax reserve (excluding interest) as of December 31, 2022 totaled $39.1 million for Eversource (including $21.4 million for CL&P, $14.6 million for NSTAR Electric and $3.1 million for PSNH). See Note 13E, "Commitments and Contingencies – FERC ROE Complaints," for further information on developments in the pending ROE complaint proceedings.

Recent Regulatory Developments:

CL&P Rate Relief Plan: On November 28, 2022, Governor Lamont, DEEP, Office of Consumer Counsel, and CL&P jointly developed a rate relief plan for electric customers for the winter peak season of January 1, 2023 through April 30, 2023. On December 16, 2022, PURA approved the rate relief plan. As part of the rate relief plan, CL&P reduced the Non-Bypassable Federally Mandated Congestion Charge (NBFMCC) rate effective January 1, 2023 to provide customers with an average $10 monthly bill credit from January through April 2023. This rate reduction accelerates the return to customers of net revenues generated by long-term state-approved energy contracts with the Millstone and Seabrook nuclear power plants of approximately $90 million. The rate relief plan also included instituting a temporary, flat monthly discount for qualifying low-income hardship customers effective January 1, 2023. This flat-rate credit will continue until a new low-income discount rate that was approved by PURA in an October 19, 2022 decision is implemented in 2024. These aspects of the rate relief plan do not impact CL&P's earnings but do impact its future cash flows. Also as part of the rate relief plan, CL&P committed to contribute $10 million to an energy assistance program for qualifying hardship customers, which is expected to be distributed as a bill credit to those customers by the end of the first quarter of 2023. CL&P recorded a current liability of $10 million on the balance sheet and a charge to expense on the statement of income for the year ended December 31, 2022 associated with the customer assistance program.

NSTAR Electric Distribution Rate Case: On November 30, 2022, the DPU issued its decision in the NSTAR Electric distribution rate case and approved a base distribution rate increase of $64 million effective January 1, 2023. The DPU approved a renewal of the performance-based ratemaking (PBR) plan originally authorized in its previous rate case for a five-year term, with a corresponding stay out provision. The PBR plan term has the possibility of a five-year extension. The PBR mechanism allows for an annual adjustment to base distribution rates for inflation and exogenous events. The DPU also allowed for adjustments to the PBR mechanism for the recovery of future capital additions based on a historical five-year average of total capital additions, beginning with the January 1, 2024 PBR adjustment. The decision allows an authorized regulatory ROE of 9.80 percent on a capital structure including 53.2 percent equity.

Among other items, the DPU approved an increase to the annual storm fund contribution collected through base distribution rates from $10 million to $31 million, and allowed for the recovery of storm threshold costs of $1.3 million per storm event subsequent to the eighth storm in a calendar year (six recovered in base rates plus two additional storms). The DPU approved cost recovery of a portion of NSTAR Electric's outstanding storm costs beginning on January 1, 2023 and January 1, 2024, subject to reconciliation from future prudency reviews. In a subsequent compliance filing, the DPU allowed recovery to commence for outstanding storm costs occurring between 2018 and 2022 and interest in a total of $162.1 million over a five-year period starting January 1, 2023. In addition, NSTAR Electric will begin to recover 2021 exogenous storms and interest in a total of $220.9 million over a five-year period beginning January 1, 2024. The DPU also approved the recovery of historical exogenous property taxes of $30.8 million incurred from 2020 through 2022 over a two-year period and $8.3 million incurred from 2012 through 2015 over a five-year period effective January 1, 2023. As a result of this decision, these deferred property taxes were reclassified from Other Long-Term Assets to Regulatory Assets on the NSTAR Electric balance sheet.

NSTAR Gas Distribution Rates: As part of an inflation-based mechanism, NSTAR Gas submitted its second annual Performance Based Rate Adjustment filing on September 15, 2022 and on October 31, 2022, the DPU approved a $21.7 million increase to base distribution rates for effect on November 1, 2022. The increase is inclusive of a $4.5 million permanent increase related to exogenous property taxes and a $5.4 million increase related to an October 6, 2021 mitigation plan filing that delayed recovery of a portion of a base distribution rate increase originally scheduled to take effect November 1, 2021. The DPU also approved the recovery of historical exogenous property taxes incurred from November 1, 2020 through October 31, 2022 of $8.2 million over a two-year period through a separate reconciling mechanism effective November 1, 2022. As a result of this decision, these deferred property taxes were reclassified from Other Long-Term Assets to Regulatory Assets on the Eversource balance sheet.

EGMA Distribution Rates: As established in an October 7, 2020 EGMA Rate Settlement Agreement approved by the DPU, on September 16, 2022 EGMA filed for its second base distribution rate increase and on October 31, 2022, the DPU approved a $6.7 million increase to base distribution rates and a $3.3 million increase to the Tax Act Credit Factor for effect on November 1, 2022. The DPU also approved the recovery of historical exogenous property taxes incurred from November 1, 2020 through October 31, 2022 of $8.6 million over a two-year period through a separate reconciling mechanism effective November 1, 2022. EGMA will request recovery of incremental property taxes incurred after October 31, 2022 in future exogenous filings. As a result of this decision, these deferred property taxes were reclassified from Other Long-Term Assets to Regulatory Assets on the Eversource balance sheet.

3. PROPERTY, PLANT AND EQUIPMENT AND ACCUMULATED DEPRECIATION

Utility property, plant and equipment is recorded at original cost. Original cost includes materials, labor, construction overheads and AFUDC for regulated property. The cost of repairs and maintenance is charged to Operations and Maintenance expense as incurred.

The following tables summarize property, plant and equipment by asset category:

Eversource	As of December 31,	
(Millions of Dollars)	**2022**	**2021**
Distribution - Electric	$ 18,326.2	$ 17,679.1
Distribution - Natural Gas	7,443.8	6,694.8
Transmission - Electric	13,709.3	12,882.4
Distribution - Water	2,112.6	1,900.9
Solar	200.8	200.9
Utility	41,792.7	39,358.1
Other [1]	1,738.1	1,469.5
Property, Plant and Equipment, Gross	43,530.8	40,827.6
Less: Accumulated Depreciation		
Utility	(9,167.4)	(8,885.2)
Other	(706.1)	(580.1)
Total Accumulated Depreciation	(9,873.5)	(9,465.3)
Property, Plant and Equipment, Net	33,657.3	31,362.3
Construction Work in Progress	2,455.5	2,015.4
Total Property, Plant and Equipment, Net	$ 36,112.8	$ 33,377.7

	As of December 31,					
	2022			**2021**		
(Millions of Dollars)	**CL&P**	**NSTAR Electric**	**PSNH**	**CL&P**	**NSTAR Electric**	**PSNH**
Distribution - Electric	$ 7,398.7	$ 8,420.0	$ 2,598.6	$ 7,117.6	$ 8,105.5	$ 2,496.2
Transmission - Electric	6,165.1	5,333.8	2,212.0	5,859.0	5,090.5	1,934.6
Solar	—	200.8	—	—	200.9	—
Property, Plant and Equipment, Gross	13,563.8 13,563.8	13,954.6	4,810.6	12,976.6	13,396.9	4,430.8
Less: Accumulated Depreciation	(2,595.7)	(3,391.2)	(924.5)	(2,572.1)	(3,227.3)	(908.4)
Property, Plant and Equipment, Net	10,968.1 10,968.1	10,563.4	3,886.1	10,404.5	10,169.6	3,522.4
Construction Work in Progress	498.9	1,063.6	174.1	399.0	707.0	134.1
Total Property, Plant and Equipment, Net	$ 11,467.0	$ 11,627.0	$ 4,060.2	$ 10,803.5	$ 10,876.6	$ 3,656.5

[1] These assets are primarily comprised of computer software, hardware and equipment at Eversource Service and buildings at The Rocky River Realty Company.

Depreciation: Depreciation of utility assets is calculated on a straight-line basis using composite rates based on the estimated remaining useful lives of the various classes of property (estimated useful life for PSNH distribution and the water utilities). The composite rates, which are subject to approval by the appropriate state regulatory agency, include a cost of removal component, which is collected from customers over the lives of the plant assets and is recognized as a regulatory liability. Depreciation rates are applied to property from the time it is placed in service.

Upon retirement from service, the cost of the utility asset is charged to the accumulated provision for depreciation. The actual incurred removal costs are applied against the related regulatory liability.
The depreciation rates for the various classes of utility property, plant and equipment aggregate to composite rates as follows:

(Percent)	**2022**	**2021**	**2020**
Eversource	3.0 %	3.1 %	3.0 %
CL&P	2.8 %	2.8 %	2.8 %
NSTAR Electric	2.7 %	2.8 %	2.8 %
PSNH	3.0 %	3.1 %	2.8 %

The following table summarizes average remaining useful lives of depreciable assets:

	As of December 31, 2022			
(Years)	**Eversource**	**CL&P**	**NSTAR Electric**	**PSNH**
Distribution - Electric	34.2	35.0	34.6	30.8
Distribution - Natural Gas	37.4	—	—	—
Transmission - Electric	39.8	36.3	45.2	39.3
Distribution - Water	39.0	—	—	—
Solar	22.9	—	22.9	—
Other [1]	11.0	—	—	—

[1] The estimated useful life of computer software, hardware and equipment primarily ranges from 5 to 15 years and of buildings is 40 years.

4. DERIVATIVE INSTRUMENTS

The electric and natural gas companies purchase and procure energy and energy-related products, which are subject to price volatility, for their customers. The costs associated with supplying energy to customers are recoverable from customers in future rates. These regulated companies manage the risks associated with the price volatility of energy and energy-related products through the use of derivative and non-derivative contracts.

Many of the derivative contracts meet the definition of, and are designated as, normal and qualify for accrual accounting under the applicable accounting guidance. The costs and benefits of derivative contracts that meet the definition of normal are recognized in Operating Expenses on the statements of income as electricity or natural gas is delivered.

Derivative contracts that are not designated as normal are recorded at fair value as current or long-term Derivative Assets or Derivative Liabilities on the balance sheets. For the electric and natural gas companies, regulatory assets or regulatory liabilities are recorded to offset the fair values of derivatives, as contract settlement amounts are recovered from, or refunded to, customers in their respective energy supply rates.

The gross fair values of derivative assets and liabilities with the same counterparty are offset and reported as net Derivative Assets or Derivative Liabilities, with current and long-term portions, on the balance sheets. The following table presents the gross fair values of contracts, categorized by risk type, and the net amounts recorded as current or long-term derivative assets or liabilities:

		As of December 31,					
		2022			2021		
CL&P (Millions of Dollars)	Fair Value Hierarchy	Commodity Supply and Price Risk Management	Netting [1]	Net Amount Recorded as a Derivative	Commodity Supply and Price Risk Management	Netting [1]	Net Amount Recorded as a Derivative
Current Derivative Assets	Level 3	$ 16.3	$ (0.5)	$ 15.8	$ 14.7	$ (1.0)	$ 13.7
Long-Term Derivative Assets	Level 3	28.8	(0.9)	27.9	46.9	(0.9)	46.0
Current Derivative Liabilities	Level 3	(81.6)	—	(81.6)	(73.5)	—	(73.5)
Long-Term Derivative Liabilities	Level 3	(143.9)	—	(143.9)	(235.4)	—	(235.4)

[1] Amounts represent derivative assets and liabilities that Eversource elected to record net on the balance sheets. These amounts are subject to master netting agreements or similar agreements for which the right of offset exists.

The business activities that result in the recognition of derivative assets also create exposure to various counterparties. As of December 31, 2022, CL&P's derivative assets were exposed to counterparty credit risk and contracted with investment grade entities.

Derivative Contracts at Fair Value with Offsetting Regulatory Amounts

Commodity Supply and Price Risk Management: As required by regulation, CL&P, along with UI, has capacity-related contracts with generation facilities. CL&P has a sharing agreement with UI, with 80 percent of the costs or benefits of each contract borne by or allocated to CL&P and 20 percent borne by or allocated to UI. The combined capacities of these contracts as of December 31, 2022 and 2021 were 674 MW and 675 MW, respectively. The capacity contracts extend through 2026 and obligate both CL&P and UI to make or receive payments on a monthly basis to or from the generation facilities based on the difference between a set capacity price and the capacity market price received in the ISO-NE capacity markets.

For the years ended December 31, 2022, 2021 and 2020, there were gains of $10.1 million and losses of $7.1 million and $21.2 million, respectively, deferred as regulatory costs, which reflect the change in fair value associated with Eversource's derivative contracts.

Fair Value Measurements of Derivative Instruments

The fair value of derivative contracts classified as Level 3 utilizes both significant observable and unobservable inputs. The fair value is modeled using income techniques, such as discounted cash flow valuations adjusted for assumptions related to exit price. Valuations of derivative contracts using a discounted cash flow methodology include assumptions regarding the timing and likelihood of scheduled payments and also reflect non-performance risk, including credit, using the default probability approach based on the counterparty's credit rating for assets and the Company's credit rating for liabilities. Significant observable inputs for valuations of these contracts include energy-related product prices in future years for which quoted prices in an active market exist. Valuations incorporate estimates of premiums or discounts that would be required by a market participant to arrive at an exit price, using historical market transactions adjusted for the terms of the contract. Fair value measurements categorized in Level 3 of the fair value hierarchy are prepared by individuals with expertise in valuation techniques, pricing of energy-related products, and accounting requirements.

The following is a summary of the significant unobservable inputs utilized in the valuations of the derivative contracts classified as Level 3:

	As of December 31,											
	2022						2021					
CL&P	Range			Average		Period Covered	Range			Average		Period Covered
Forward Reserve Prices	$ 0.44	—	$ 0.50	$ 0.47	per kW-Month	2023 - 2024	$ 0.50	—	$ 1.15	$ 0.82	per kW-Month	2022 - 2024

Exit price premiums of 2.9 percent through 7.1 percent, or a weighted average of 6.1 percent, are also Level 3 significant unobservable inputs applied to these contracts and reflect the uncertainty and illiquidity premiums that would be required based on the most recent market activity available for similar type contracts. The risk premium was weighted by the relative fair value of the net derivative instruments.

As of December 31, 2021, Level 3 unobservable inputs also utilized in the valuation of CL&P's capacity-related contracts included capacity prices of $2.61 per kW-Month over the period 2025 through 2026. Beginning in the first quarter of 2022, these capacity price inputs are now observable.

Significant increases or decreases in future capacity or forward reserve prices in isolation would decrease or increase, respectively, the fair value of the derivative liability. Any increases in risk premiums would increase the fair value of the derivative liability. Changes in these fair values are recorded as a regulatory asset or liability and do not impact net income.

The following table presents changes in the Level 3 category of derivative assets and derivative liabilities measured at fair value on a recurring basis. The derivative assets and liabilities are presented on a net basis.

CL&P (Millions of Dollars)	For the Years Ended December 31, 2022	2021
Derivatives, Net:		
Fair Value as of Beginning of Period	$ (249.2)	$ (293.1)
Net Realized/Unrealized Gains/(Losses) Included in Regulatory Assets	10.1	(8.5)
Settlements	57.3	52.4
Fair Value as of End of Period	$ (181.8)	$ (249.2)

5. MARKETABLE SECURITIES

Eversource holds marketable securities that are primarily used to fund certain non-qualified executive benefits. The trusts that hold these marketable securities are not subject to regulatory oversight by state or federal agencies. Eversource's marketable securities also include the CYAPC and YAEC legally restricted trusts that each hold equity and available-for-sale debt securities to fund the spent nuclear fuel removal obligations of their nuclear fuel storage facilities. Equity and available-for-sale debt marketable securities are recorded at fair value, with the current portion recorded in Prepayments and Other Current Assets and the long-term portion recorded in Marketable Securities on the balance sheets.

Equity Securities: Unrealized gains and losses on equity securities held in Eversource's non-qualified executive benefit trust are recorded in Other Income, Net on the statements of income. The fair value of these equity securities as of December 31, 2022 and 2021 was $20.0 million and $40.2 million, respectively. For the years ended December 31, 2022, 2021 and 2020, there were unrealized losses of $9.7 million and unrealized gains of $4.4 million and $3.7 million recorded in Other Income, Net related to these equity securities, respectively.

Eversource's equity securities also include CYAPC's and YAEC's marketable securities held in spent nuclear fuel trusts, which had fair values of $170.1 million and $214.0 million as of December 31, 2022 and 2021, respectively. Unrealized gains and losses for these spent nuclear fuel trusts are subject to regulatory accounting treatment and are recorded in Marketable Securities with the corresponding offset to long-term liabilities on the balance sheets, with no impact on the statements of income.

Available-for-Sale Debt Securities: The following is a summary of the available-for-sale debt securities:

	As of December 31,							
	2022				2021			
Eversource (Millions of Dollars)	Amortized Cost	Pre-Tax Unrealized Gains	Pre-Tax Unrealized Losses	Fair Value	Amortized Cost	Pre-Tax Unrealized Gains	Pre-Tax Unrealized Losses	Fair Value
Debt Securities	$ 201.6	$ 0.1	$ (16.2)	$ 185.5	$ 214.5	$ 5.1	$ (0.2)	$ 219.4

Unrealized gains and losses on available-for-sale debt securities held in Eversource's non-qualified executive benefit trust are recorded in Accumulated Other Comprehensive Income, excluding amounts related to credit losses or losses on securities intended to be sold, which are recorded in Other Income, Net. There have been no credit losses for the years ended December 31, 2022 and 2021, and no allowance for credit losses as of December 31, 2022. Factors considered in determining whether a credit loss exists include adverse conditions specifically affecting the issuer, the payment history, ratings and rating changes of the security, and the severity of the impairment. For asset-backed debt securities, underlying collateral and expected future cash flows are also evaluated. Debt securities included in Eversource's non-qualified benefit trust portfolio are investment-grade bonds with a lower default risk based on their credit quality.

Eversource's debt securities also include CYAPC's and YAEC's marketable securities held in spent nuclear fuel trusts in the amounts of $163.2 million and $189.9 million as of December 31, 2022 and 2021, respectively. Unrealized gains and losses for available-for-sale debt securities included in the CYAPC and YAEC spent nuclear fuel trusts are subject to regulatory accounting treatment and are recorded in Marketable Securities with the corresponding offset to long-term liabilities on the balance sheets, with no impact on the statements of income. Pre-tax unrealized gains and losses as of December 31, 2022 and 2021 primarily relate to the debt securities included in CYAPC's and YAEC's spent nuclear fuel trusts.

As of December 31, 2022, the contractual maturities of available-for-sale debt securities were as follows:

Eversource (Millions of Dollars)	Amortized Cost	Fair Value
Less than one year [1]	$ 28.5	$ 28.3
One to five years	43.8	42.4
Six to ten years	35.6	32.3
Greater than ten years	93.7	82.5
Total Debt Securities	$ 201.6	$ 185.5

[1] Amounts in the Less than one year category include securities in the CYAPC and YAEC spent nuclear fuel trusts, which are restricted and are classified in long-term Marketable Securities on the balance sheets.

Realized Gains and Losses: Realized gains and losses are recorded in Other Income, Net for Eversource's benefit trust and are offset in long-term liabilities for CYAPC and YAEC. Eversource utilizes the specific identification basis method for the Eversource non-qualified benefit trust, and the average cost basis method for the CYAPC and YAEC spent nuclear fuel trusts to compute the realized gains and losses on the sale of marketable securities.

Fair Value Measurements: The following table presents the marketable securities recorded at fair value on a recurring basis by the level in which they are classified within the fair value hierarchy:

	As of December 31,	
Eversource (Millions of Dollars)	2022	2021
Level 1:		
Mutual Funds and Equities	$ 190.1	$ 254.2
Money Market Funds	25.4	31.3
Total Level 1	$ 215.5	$ 285.5
Level 2:		
U.S. Government Issued Debt Securities (Agency and Treasury)	$ 82.3	$ 81.3
Corporate Debt Securities	46.1	65.3
Asset-Backed Debt Securities	8.6	12.6
Municipal Bonds	12.7	12.3
Other Fixed Income Securities	10.4	16.6
Total Level 2	$ 160.1	$ 188.1
Total Marketable Securities	$ 375.6	$ 473.6

U.S. government issued debt securities are valued using market approaches that incorporate transactions for the same or similar bonds and adjustments for yields and maturity dates. Corporate debt securities are valued using a market approach, utilizing recent trades of the same or similar instruments and also incorporating yield curves, credit spreads and specific bond terms and conditions. Asset-backed debt securities include collateralized mortgage obligations, commercial mortgage backed securities, and securities collateralized by auto loans, credit card loans or receivables. Asset-backed debt securities are valued using recent trades of similar instruments, prepayment assumptions, yield curves, issuance and maturity dates, and tranche information. Municipal bonds are valued using a market approach that incorporates reported trades and benchmark yields. Other fixed income securities are valued using pricing models, quoted prices of securities with similar characteristics, and discounted cash flows.

6. INVESTMENTS IN UNCONSOLIDATED AFFILIATES

Investments in entities that are not consolidated are included in long-term assets on the balance sheets and earnings impacts from these equity investments are included in Other Income, Net on the statements of income. Eversource's investments included the following:

(Millions of Dollars)	Ownership Interest	Investment Balance as of December 31, 2022	Investment Balance as of December 31, 2021
Offshore Wind Business - North East Offshore	50 %	$ 1,947.1	$ 1,213.6
Natural Gas Pipeline - Algonquin Gas Transmission, LLC	15 %	118.8	121.9
Renewable Energy Investment Fund	90 %	84.1	76.5
Other	various	26.1	24.3
Total Investments in Unconsolidated Affiliates		$ 2,176.1	$ 1,436.3

For the years ended December 31, 2022, 2021 and 2020, Eversource had equity in earnings of unconsolidated affiliates of $22.9 million, $14.2 million, and $14.2 million, respectively. Eversource received dividends from its equity method investees of $26.2 million, $21.6 million, and $21.8 million, respectively, for the years ended December 31, 2022, 2021 and 2020.
Investments in affiliates where Eversource has the ability to exercise significant influence, but not control, over an investee are initially recognized as an equity method investment at cost. Any differences between the cost of an investment and the amount of underlying equity in net assets of an investee are considered basis differences, and are determined based upon the estimated fair values of the investee's identifiable assets and liabilities. The carrying amount of Eversource's offshore wind investments exceeded its share of underlying equity in net assets by $343.1 million and $300.4 million, respectively, as of December 31, 2022 and 2021. As of December 31, 2022, these basis differences are primarily comprised of $168.9 million of equity method goodwill that is not being amortized, intangible assets for PPAs, and capitalized interest.

Offshore Wind Business: Eversource's offshore wind business includes a 50 percent ownership interest in North East Offshore, which holds PPAs and contracts for the Revolution Wind, South Fork Wind and Sunrise Wind projects, as well as an undeveloped offshore lease area. The offshore wind investment includes capital expenditures for the three offshore wind projects, as well as capitalized costs related to future development, acquisition costs of offshore lease areas, and capitalized interest. Cash flows used in investing activities presented in Investments in Unconsolidated Affiliates on the statements of cash flows primarily relates to capital contributions in the offshore wind investment.

On May 4, 2022, Eversource announced that it had initiated a strategic review of its offshore wind investment portfolio. As part of that review, Eversource is exploring strategic alternatives that could result in a potential sale of all, or part, of its 50 percent interest in its offshore wind partnership with Ørsted. In late July, Eversource started preliminary and targeted outreach to interested parties. Eversource continues to work with interested parties through this ongoing process and expects to complete this review in the second quarter of 2023. Eversource's strategic review of its offshore wind investment does not impact the presentation of the December 31, 2022 financial statements.

NSTAR Electric: As of December 31, 2022 and 2021, NSTAR Electric's investments included a 14.5 percent ownership interest in two companies that transmit hydro-electricity imported from the Hydro-Quebec system in Canada of $9.3 million and $9.0 million, respectively.

Impairment of Equity Method Investments: Equity method investments are assessed for impairment when conditions exist that indicate that the fair value of the investment is less than book value. If the decline in value is considered to be other-than-temporary, the investment is written down to its estimated fair value, which establishes a new cost basis in the investment. Impairment evaluations involve a significant degree of judgment and estimation, including identifying circumstances that indicate an impairment may exist at the equity method investment level, selecting discount rates used to determine fair values, and developing an estimate of discounted future cash flows expected from investment operations or the sale of the investment. No impairments occurred during the year 2022. Eversource continually monitors and evaluates its equity method investments to determine if there are indicators of an other-than-temporary impairment.

Eversource believes that the fair market value of its offshore wind investment is greater than the carrying value based upon management's expectation for future cash flows arising from the sale of all, or part, of its investment. There are uncertainties in a sale process, and there could be changes in market conditions that would impact Eversource's ability to sell this investment or the value it would receive for these assets. In the event that the strategic review does not result in the sale of the offshore wind business or that a sale of the offshore wind business is significantly delayed or at lower than expected value from these changes in market conditions driven by unfavorable developments, such as scheduling or permitting delays, increases in cost estimates, changes to tax laws impacting the project's ability to monetize tax attributes, higher interest rates, and increases in the discount rate, it could result in Eversource having to evaluate whether or not its investment is impaired. Any resulting impairment charge could have a material adverse effect on the financial position and results of operations.

During the year ended December 31, 2020, Eversource recorded an other-than-temporary impairment of $2.8 million within Other Income, Net on the statement of income, related to a write-off of an investment within a renewable energy fund.

7. ASSET RETIREMENT OBLIGATIONS

Eversource, including CL&P, NSTAR Electric and PSNH, recognizes a liability for the fair value of an ARO on the obligation date if the liability's fair value can be reasonably estimated, even if it is conditional on a future event. Settlement dates and future costs are reasonably estimated when sufficient information becomes available. Management has identified various categories of AROs, primarily CYAPC's and YAEC's obligation to dispose of spent nuclear fuel and high level waste, and also certain assets containing asbestos and hazardous contamination. Management has performed fair value calculations reflecting expected probabilities for settlement scenarios.

The fair value of an ARO is recorded as a long-term liability with a corresponding amount included in Property, Plant and Equipment, Net on the balance sheets. The ARO assets are depreciated, and the ARO liabilities are accreted over the estimated life of the obligation and the corresponding credits are recorded as accumulated depreciation and ARO liabilities, respectively. As the electric and natural gas companies are rate-regulated on a cost-of-service basis, these companies apply regulatory accounting guidance and both the depreciation and accretion costs associated with these companies' AROs are recorded as increases to Regulatory Assets on the balance sheets.

A reconciliation of the beginning and ending carrying amounts of ARO liabilities is as follows:

(Millions of Dollars)	As of December 31, 2022 Eversource	2022 CL&P	2022 NSTAR Electric	2022 PSNH	As of December 31, 2021 Eversource	2021 CL&P	2021 NSTAR Electric	2021 PSNH
Balance as of Beginning of Year	$ 500.1	$ 35.0	$ 97.5	$ 4.7	$ 499.7	$ 33.4	$ 91.8	$ 4.4
Liabilities Settled During the Year	(22.3)	—	—	—	(23.9)	(0.6)	—	—
Accretion	28.9	2.4	4.1	0.2	29.4	2.2	4.0	0.3
Revisions in Estimated Cash Flows	(4.0)	—	(0.3)	—	(5.1)	—	1.7	—
Balance as of End of Year	$ 502.7	$ 37.4	$ 101.3	$ 4.9	$ 500.1	$ 35.0	$ 97.5	$ 4.7

Eversource's amounts include CYAPC and YAEC's AROs of $320.5 million and $325.9 million as of December 31, 2022 and 2021, respectively. The fair value of the ARO for CYAPC and YAEC includes uncertainties of the fuel off-load dates related to the DOE's timing of performance regarding its obligation to dispose of the spent nuclear fuel and high level waste and other assumptions, including discount rates. The incremental asset recorded as an offset to the ARO liability was fully depreciated since the plants have no remaining useful life. Any changes in the ARO liability are recorded with a corresponding offset to the related regulatory asset. The assets held in the CYAPC and YAEC spent nuclear fuel trusts are restricted for settling the ARO and all other nuclear fuel storage obligations. For further information on the assets held in the spent nuclear fuel trusts, see Note 5, "Marketable Securities," to the financial statements.

8. SHORT-TERM DEBT

Short-Term Debt - Borrowing Limits: The amount of short-term borrowings that may be incurred by CL&P and NSTAR Electric is subject to periodic approval by the FERC. Because the NHPUC has jurisdiction over PSNH's short-term debt, PSNH is not currently required to obtain FERC approval for its short-term borrowings. On December 3, 2021, the FERC granted authorization that allows CL&P to issue total short-term borrowings in an aggregate principal amount not to exceed $600 million outstanding at any one time, through December 31, 2023. On December 3, 2021, the FERC granted authorization that allows NSTAR Electric to issue total short-term borrowings in an aggregate principal amount not to exceed $655 million outstanding at any one time, through December 31, 2023.

PSNH is authorized by regulation of the NHPUC to incur short-term borrowings up to 10 percent of net fixed plant plus an additional $60 million until further ordered by the NHPUC. As of December 31, 2022, PSNH's short-term debt authorization under the 10 percent of net fixed plant test plus $60 million totaled $443.5 million.

CL&P's certificate of incorporation contains preferred stock provisions restricting the amount of unsecured debt that CL&P may incur, including limiting unsecured indebtedness with a maturity of less than 10 years to 10 percent of total capitalization. As of December 31, 2022, CL&P had $1.01 billion of unsecured debt capacity available under this authorization.

Yankee Gas, NSTAR Gas and EGMA are not required to obtain approval from any state or federal authority to incur short-term debt.
Short-Term Debt - Commercial Paper Programs and Credit Agreements: Eversource parent has a $2.00 billion commercial paper program allowing Eversource parent to issue commercial paper as a form of short-term debt. Eversource parent, CL&P, PSNH, NSTAR Gas, Yankee Gas, EGMA and Aquarion Water Company of Connecticut are parties to a five-year $2.00 billion revolving credit facility, which terminates on October 15, 2027. This revolving credit facility serves to backstop Eversource parent's $2.00 billion commercial paper program.

NSTAR Electric has a $650 million commercial paper program allowing NSTAR Electric to issue commercial paper as a form of short-term debt. NSTAR Electric is also a party to a five-year $650 million revolving credit facility, which terminates on October 15, 2027. This revolving credit facility serves to backstop NSTAR Electric's $650 million commercial paper program.

The amount of borrowings outstanding and available under the commercial paper programs were as follows:

(Millions of Dollars)	Borrowings Outstanding as of December 31, 2022	Borrowings Outstanding as of December 31, 2021	Available Borrowing Capacity as of December 31, 2022	Available Borrowing Capacity as of December 31, 2021	Weighted-Average Interest Rate as of December 31, 2022	Weighted-Average Interest Rate as of December 31, 2021
Eversource Parent Commercial Paper Program	$ 1,442.2	$ 1,343.0	$ 557.8	$ 657.0	4.63 %	0.31 %
NSTAR Electric Commercial Paper Program	—	162.5	650.0	487.5	— %	0.14 %

There were no borrowings outstanding on the revolving credit facilities as of December 31, 2022 or 2021.

CL&P and PSNH have uncommitted line of credit agreements totaling $450 million and $300 million, respectively, which will expire on May 12, 2023. There are no borrowings outstanding on either the CL&P or PSNH uncommitted line of credit agreements as of December 31, 2022.

Amounts outstanding under the commercial paper programs are included in Notes Payable and classified in current liabilities on the Eversource and NSTAR Electric balance sheets, as all borrowings are outstanding for no more than 364 days at one time.

Under the credit facilities described above, Eversource and its subsidiaries, including CL&P, NSTAR Electric, PSNH, NSTAR Gas, EGMA, Yankee Gas, and Aquarion Water Company of Connecticut, must comply with certain financial and non-financial covenants, including a consolidated debt to total capitalization ratio. As of December 31, 2022 and 2021, Eversource and its subsidiaries were in compliance with these covenants. If Eversource or its subsidiaries were not in compliance with these covenants, an event of default would occur requiring all outstanding borrowings by such borrower to be repaid, and additional borrowings by such borrower would not be permitted under its respective credit facility.

Intercompany Borrowings: Eversource parent uses its available capital resources to provide loans to its subsidiaries to assist in meeting their short-term borrowing needs. Eversource parent records intercompany interest income from its loans to subsidiaries, which is eliminated in consolidation. Intercompany loans from Eversource parent to its subsidiaries are eliminated in consolidation on Eversource's balance sheets. As of December 31, 2022, there were intercompany loans from Eversource parent to PSNH of $173.3 million. As of December 31, 2021, there were intercompany loans from Eversource parent to PSNH of $110.6 million. Intercompany loans from Eversource parent are included in Notes Payable to Eversource Parent and classified in current liabilities on the respective subsidiary's balance sheets.

Sources and Uses of Cash: The Company expects the future operating cash flows of Eversource, CL&P, NSTAR Electric and PSNH, along with existing borrowing availability and access to both debt and equity markets, will be sufficient to meet any working capital and future operating requirements, and capital investment forecasted opportunities.

9. LONG-TERM DEBT

Details of long-term debt outstanding are as follows:

CL&P (Millions of Dollars)	Interest Rate	As of December 31, 2022	As of December 31, 2021
First Mortgage Bonds:			
1994 Series D due 2024	7.875 %	$ 139.8	$ 139.8
2004 Series B due 2034	5.750 %	130.0	130.0
2005 Series B due 2035	5.625 %	100.0	100.0
2006 Series A due 2036	6.350 %	250.0	250.0
2007 Series B due 2037	5.750 %	150.0	150.0
2007 Series D due 2037	6.375 %	100.0	100.0
2013 Series A due 2023	2.500 %	400.0	400.0
2014 Series A due 2044	4.300 %	475.0	475.0
2015 Series A due 2045	4.150 %	350.0	350.0
2017 Series A due 2027	3.200 %	500.0	500.0

2018 Series A due 2048	4.000 %	800.0	800.0
2020 Series A due 2025	0.750 %	400.0	400.0
2021 Series A due 2031	2.050 %	425.0	425.0
Total First Mortgage Bonds		4,219.8	4,219.8
Less Amounts due Within One Year		(400.0)	—
Current Portion Classified as Long-Term Debt [1]		400.0	—
Unamortized Premiums and Discounts, Net		21.5	23.1
Unamortized Debt Issuance Costs		(24.8)	(27.5)
CL&P Long-Term Debt		$ 4,216.5	$ 4,215.4

NSTAR Electric
(Millions of Dollars)

	Interest Rate	As of December 31, 2022	As of December 31, 2021
Debentures:			
2006 Debentures due 2036	5.750 %	$ 200.0	$ 200.0
2010 Debentures due 2040	5.500 %	300.0	300.0
2012 Debentures due 2022	2.375 %	—	400.0
2014 Debentures due 2044	4.400 %	300.0	300.0
2015 Debentures due 2025	3.250 %	250.0	250.0
2016 Debentures due 2026	2.700 %	250.0	250.0
2017 Debentures due 2027	3.200 %	700.0	700.0
2019 Debentures due 2029	3.250 %	400.0	400.0
2020 Debentures due 2030	3.950 %	400.0	400.0
2021 Debentures due 2051	3.100 %	300.0	300.0
2021 Debentures due 2031	1.950 %	300.0	300.0
2022 Debentures due 2052	4.550 %	450.0	—
2022 Debentures due 2052	4.950 %	400.0	—
Total Debentures		4,250.0	3,800.0
Notes:			
2004 Senior Notes Series B due 2034	5.900 %	50.0	50.0
2007 Senior Notes Series D due 2037	6.700 %	40.0	40.0
2013 Senior Notes Series G due 2023	3.880 %	80.0	80.0
2016 Senior Notes Series H due 2026	2.750 %	50.0	50.0
Total Notes		220.0	220.0
Less Amounts due Within One Year		(80.0)	(400.0)
Unamortized Premiums and Discounts, Net		(14.8)	(11.2)
Unamortized Debt Issuance Costs		(30.1)	(23.4)
NSTAR Electric Long-Term Debt		$ 4,345.1	$ 3,585.4

PSNH
(Millions of Dollars)

	Interest Rate	As of December 31, 2022	As of December 31, 2021
First Mortgage Bonds:			
2005 Series M due 2035	5.600 %	$ 50.0	$ 50.0
2013 Series S due 2023	3.500 %	325.0	325.0
2019 Series T due 2049	3.600 %	300.0	300.0
2020 Series U due 2050	2.400 %	150.0	150.0
2021 Series V due 2031	2.200 %	350.0	350.0
Total First Mortgage Bonds		1,175.0	1,175.0
Less Amounts due Within One Year		(325.0)	—
Current Portion Classified as Long-Term Debt [1]		295.3	—
Unamortized Premiums and Discounts, Net		(2.5)	(2.6)
Unamortized Debt Issuance Costs		(7.9)	(8.6)
PSNH Long-Term Debt		$ 1,134.9	$ 1,163.8

OTHER
(Millions of Dollars)

	Interest Rate	As of December 31, 2022	As of December 31, 2021
Yankee Gas - First Mortgage Bonds due 2024 - 2051	1.380 % —% 5.350%	$ 845.0	$ 765.0
NSTAR Gas - First Mortgage Bonds due 2025 - 2051	2.250 % —% 7.110%	705.0	580.0
EGMA - First Mortgage Bonds due 2031 - 2052	2.110 % —% 4.700%	650.0	550.0
Aquarion - Senior Notes due 2024	4.000%	360.0	360.0
Aquarion - Unsecured Notes due 2023 - 2052	— % —% 6.430%	464.7	394.9
Aquarion - Secured Debt due 2023 - 2044	2.864 % —% 9.290%	34.4	39.6
Eversource Parent - Senior Notes due 2023 - 2050	0.800 % —% 4.600%	8,150.0	6,100.0
Pre-1983 Spent Nuclear Fuel Obligation (CYAPC)		11.9	11.7
Fair Value Adjustment [2]		26.2	43.8
Less Fair Value Adjustment - Current Portion [2]		(7.0)	(17.7)
Less Amounts due in One Year		(1,203.4)	(775.4)
Unamortized Premiums and Discounts, Net		40.1	43.4
Unamortized Debt Issuance Costs		(49.4)	(36.3)
Total Other Long-Term Debt		$ 10,027.5	$ 8,059.0
Total Eversource Long-Term Debt		$ 19,724.0	$ 17,023.6

[1] As a result of the CL&P and PSNH long-term debt issuances in January 2023, $400 million and $295.3 million, respectively, of current portion of long-term debt were reclassified as Long-Term Debt on CL&P's and PSNH's balance sheets as of December 31, 2022.

[2] The fair value adjustment amount is the purchase price adjustments, net of amortization, required to record long-term debt at fair value on the dates of the 2012 merger with NSTAR and the 2017 acquisition of Aquarion.

Availability under Long-Term Debt Issuance Authorizations: On December 14, 2022, the NHPUC approved PSNH's request for authorization to issue up to $600 million in long-term debt through December 31, 2023. On November 30, 2022, the PURA approved CL&P's request for authorization to issue up to $1.15 billion in long-term debt through December 31, 2024. On June 14, 2022, the DPU approved NSTAR Gas' request for authorization to issue up to $325 million in long-term debt through December 31, 2024. The remaining Eversource operating companies, including NSTAR Electric, have utilized the long-term debt authorizations in place with the respective regulatory commissions.
Long-Term Debt Issuances and Repayments: The following table summarizes long-term debt issuances and repayments:

(Millions of Dollars)	Interest Rate	Issuance/ (Repayment)	Issue Date or Repayment Date	Maturity Date	Use of Proceeds for Issuance/ Repayment Information
CL&P 2023 Series A First Mortgage Bonds	5.25 %	$ 500.0	January 2023	January 2053	Repaid 2013 Series A Bonds at maturity and short-term debt, and paid capital expenditures and working capital
CL&P 2013 Series A First Mortgage Bonds	2.50 %	(400.0)	January 2023	January 2023	Paid at maturity
NSTAR Electric 2022 Debentures	4.55 %	450.0	May 2022	June 2052	Repaid short-term debt, paid capital expenditures and working capital
NSTAR Electric 2022 Debentures	4.95 %	400.0	September 2022	September 2052	Refinanced investments in eligible green expenditures, which were previously financed using short-term debt from October 1, 2020 through June 30, 2022
NSTAR Electric 2012 Debentures	2.375 %	(400.0)	October 2022	October 2022	Paid at maturity
PSNH Series W First Mortgage Bonds	5.15 %	300.0	January 2023	January 2053	Repaid short-term debt, paid capital expenditures and working capital
Eversource Parent Series V Senior Notes	2.90 %	650.0	February 2022	March 2027	Repaid Series K Senior Notes at maturity and short-term debt
Eversource Parent Series W Senior Notes	3.375 %	650.0	February 2022	March 2032	Repaid Series K Senior Notes at maturity and short-term debt
Eversource Parent Series X Senior Notes	4.20 %	900.0	June 2022	June 2024	Repaid short-term debt and paid working capital
Eversource Parent Series Y Senior Notes	4.60 %	600.0	June 2022	July 2027	Repaid short-term debt and paid working capital
Eversource Parent Series K Senior Notes	2.75 %	(750.0)	March 2022	March 2022	Paid at maturity
Yankee Gas Series B First Mortgage Bonds	8.48 %	(20.0)	March 2022	March 2022	Paid at maturity
Yankee Gas Series U First Mortgage Bonds	4.31 %	100.0	September 2022	September 2032	Repaid short-term debt, paid capital expenditures and for general corporate purposes
EGMA Series C First Mortgage Bonds	4.70 %	100.0	June 2022	June 2052	Repaid short-term debt, paid capital expenditures and for general corporate purposes
NSTAR Gas Series V First Mortgage Bonds	4.40 %	125.0	July 2022	August 2032	Repaid short-term debt, paid capital expenditures and for general corporate purposes
Aquarion Water Company of New Hampshire General Mortgage Bonds	4.45 %	(5.0)	July 2022	July 2022	Paid at maturity
Aquarion Water Company of Connecticut Senior Notes	4.69 %	70.0	August 2022	September 2052	Repaid short-term debt

Long-Term Debt Provisions: The utility plant of CL&P, PSNH, Yankee Gas, NSTAR Gas, EGMA and a portion of Aquarion is subject to the lien of each company's respective first mortgage bond indenture. The Eversource parent, NSTAR Electric and a portion of Aquarion debt is unsecured. Additionally, the long-term debt agreements provide that Eversource and certain of its subsidiaries must comply with certain covenants as are customarily included in such agreements, including equity requirements for NSTAR Electric, NSTAR Gas and Aquarion. Under the equity requirements, NSTAR Electric's and Aquarion's senior notes must maintain a certain consolidated indebtedness to capitalization ratio as of the end of any fiscal quarter and NSTAR Gas' outstanding long-term debt must not exceed equity.

Certain secured and unsecured long-term debt securities are callable at redemption price or are subject to make-whole provisions.

No long-term debt defaults have occurred as of December 31, 2022.

CYAPC's Pre-1983 Spent Nuclear Fuel Obligation: Under the Nuclear Waste Policy Act of 1982, the DOE is responsible for the selection and development of repositories for, and the disposal of, spent nuclear fuel and high-level radioactive waste. CYAPC is obligated to pay the DOE for the costs to dispose of spent nuclear fuel and high-level radioactive waste generated prior to April 7, 1983 (pre-1983 Spent Nuclear Fuel). CYAPC has partially paid this obligation and recorded an accrual for its remaining liability to the DOE. This liability accrues interest costs at the 3-month Treasury bill yield rate. For nuclear fuel used to generate electricity prior to April 7, 1983, payment may be made any time prior to the first delivery of spent fuel to the DOE. As of December 31, 2022 and 2021, as a result of consolidating CYAPC, Eversource has consolidated $11.9 million and $11.7 million, respectively, in pre-1983 spent nuclear fuel obligations to the DOE. The obligation includes accumulated interest costs of $8.8 million and $8.7 million as of December 31, 2022 and 2021, respectively. CYAPC maintains a trust to fund amounts due to the DOE for the disposal of pre-1983 spent nuclear fuel. For further information, see Note 5, "Marketable Securities," to the financial statements. Fees for disposal of nuclear fuel burned on or after April 7, 1983 were billed to member companies and paid to the DOE.

Long-Term Debt Maturities: Long-term debt maturities on debt outstanding for the years 2023 through 2027 and thereafter are shown below. These amounts exclude PSNH rate reduction bonds, CYAPC pre-1983 spent nuclear fuel obligation, net unamortized premiums, discounts and debt issuance costs, and other fair value adjustments as of December 31, 2022:

(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH
2023	$ 2,008.4	$ 400.0	$ 80.0	$ 325.0
2024	1,950.0	139.8	—	—
2025	1,400.2	400.0	250.0	—
2026	940.2	—	300.0	—
2027	2,539.2	500.0	700.0	—
Thereafter	12,236.0	2,780.0	3,140.0	850.0
Total	$ 21,074.0	$ 4,219.8	$ 4,470.0	$ 1,175.0

10. RATE REDUCTION BONDS AND VARIABLE INTEREST ENTITIES

Rate Reduction Bonds: In May 2018, PSNH Funding, a wholly-owned subsidiary of PSNH, issued $635.7 million of securitized RRBs in multiple tranches with a weighted average interest rate of 3.66 percent, and final maturity dates ranging from 2026 to 2035. The RRBs are expected to be repaid by February 1, 2033. RRB payments consist of principal and interest and are paid semi-annually, beginning on February 1, 2019. The RRBs were issued pursuant to a finance order issued by the NHPUC in January 2018 to recover remaining costs resulting from the divestiture of PSNH's generation assets.

The proceeds were used by PSNH Funding to purchase PSNH's stranded cost asset-recovery property, including its vested property right to bill, collect and adjust a non-bypassable stranded cost recovery charge from PSNH's retail customers. The collections are used to pay principal, interest and other costs in connection with the RRBs. The RRBs are secured by the stranded cost asset-recovery property. Cash collections from the stranded cost recovery charges and funds on deposit in trust accounts are the sole source of funds to satisfy the debt obligation. PSNH is not the owner of the RRBs, and PSNH Funding's assets and revenues are not available to pay PSNH's creditors. The RRBs are non-recourse senior secured obligations of PSNH Funding and are not insured or guaranteed by PSNH or Eversource Energy. PSNH Funding was formed solely to issue RRBs to finance PSNH's unrecovered remaining costs associated with the divestiture of its generation assets. PSNH Funding is considered a VIE primarily because the equity capitalization is insufficient to support its operations. PSNH has the power to direct the significant activities of the VIE and is most closely associated with the VIE as compared to other interest holders. Therefore, PSNH is considered the primary beneficiary and consolidates PSNH Funding in its consolidated financial statements. The following tables summarize the impact of PSNH Funding on PSNH's balance sheets and income statements:

(Millions of Dollars)	As of December 31,	
PSNH Balance Sheets:	2022	2021
Restricted Cash - Current Portion (included in Current Assets)	$ 32.4	$ 31.1
Restricted Cash - Long-Term Portion (included in Other Long-Term Assets)	3.2	3.2
Securitized Stranded Cost (included in Regulatory Assets)	435.7	478.9
Other Regulatory Liabilities (included in Regulatory Liabilities)	6.0	5.4
Accrued Interest (included in Other Current Liabilities)	6.9	7.5
Rate Reduction Bonds - Current Portion	43.2	43.2
Rate Reduction Bonds - Long-Term Portion	410.5	453.7

(Millions of Dollars)	For the Years Ended December 31,		
PSNH Income Statements:	2022	2021	2020
Amortization of RRB Principal (included in Amortization of Regulatory Assets, Net)	$ 43.2	$ 43.2	$ 43.2
Interest Expense on RRB Principal (included in Interest Expense)	17.0	18.4	19.7

Estimated principal payments on RRBs as of December 31, 2022, is summarized annually through 2027 and thereafter as follows:

(Millions of Dollars)	2023	2024	2025	2026	2027	Thereafter	Total
PSNH	$ 43.2	$ 43.2	$ 43.2	$ 43.2	$ 43.2	$ 237.7	$ 453.7

Variable Interest Entities - Other: The Company's variable interests outside of the consolidated group include contracts that are required by regulation and provide for regulatory recovery of contract costs and benefits through customer rates. Eversource, CL&P and NSTAR Electric hold variable interests in VIEs through agreements with certain entities that own single renewable energy or peaking generation power plants, with other independent power producers and with transmission businesses. Eversource, CL&P and NSTAR Electric do not control the activities that are economically significant to these VIEs or provide financial or other support to these VIEs. Therefore, Eversource, CL&P and NSTAR Electric do not consolidate these VIEs.

11. EMPLOYEE BENEFITS

A. Pension Benefits and Postretirement Benefits Other Than Pension

Eversource provides defined benefit retirement plans (Pension Plans) that cover eligible employees and are subject to the provisions of ERISA, as amended by the Pension Protection Act of 2006. Eversource's policy is to annually fund the Pension Plans in an amount at least equal to an amount that will satisfy all federal funding requirements. In addition to the Pension Plans, Eversource maintains non-qualified defined benefit retirement plans (SERP Plans), which provide benefits in excess of Internal Revenue Code limitations to eligible participants consisting of current and retired employees.

Eversource also provides defined benefit postretirement plans (PBOP Plans) that provide life insurance and a health reimbursement arrangement created for the purpose of reimbursing retirees and dependents for health insurance premiums and certain medical expenses to eligible employees that meet certain age and service eligibility requirements. The benefits provided under the PBOP Plans are not vested, and the Company has the right to modify any benefit provision subject to applicable laws at that time. Eversource annually funds postretirement costs through tax deductible contributions to external trusts.

Funded Status: The Pension, SERP and PBOP Plans are accounted for under the multiple-employer approach, with each operating company's balance sheet reflecting its share of the funded status of the plans. Although Eversource maintains marketable securities in a benefit trust, the SERP Plans do not contain any assets. For further information, see Note 5, "Marketable Securities," to the financial statements. The following tables provide information on the plan benefit obligations, fair values of plan assets, and funded status:

	Pension and SERP							
	As of December 31,							
	2022				2021			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Change in Benefit Obligation:								
Benefit Obligation as of Beginning of Year	$ (6,729.7)	$ (1,330.9)	$ (1,448.4)	$ (721.0)	$ (7,045.3)	$ (1,477.3)	$ (1,517.9)	$ (748.7)
Service Cost	(70.1)	(18.7)	(13.8)	(6.9)	(85.8)	(23.0)	(15.8)	(8.9)
Interest Cost	(154.5)	(31.3)	(32.8)	(16.9)	(130.0)	(27.3)	(26.8)	(14.5)
Actuarial Gain	1,385.8	284.1	295.5	156.7	177.1	127.8	20.8	14.7
Benefits Paid - Pension	302.5	63.3	68.4	33.9	309.5	64.6	68.7	34.7
Benefits Paid - Lump Sum	33.0	—	14.8	1.0	34.7	—	15.6	—
Benefits Paid - SERP	12.9	0.3	0.2	0.4	10.1	0.3	0.2	0.4
Employee Transfers	—	3.2	5.7	(3.4)	—	4.0	6.8	1.3
Benefit Obligation as of End of Year	$ (5,220.1)	$ (1,030.0)	$ (1,110.4)	$ (556.2)	$ (6,729.7)	$ (1,330.9)	$ (1,448.4)	$ (721.0)
Change in Pension Plan Assets:								
Fair Value of Pension Plan Assets as of Beginning of Year	$ 6,495.5	$ 1,323.8	$ 1,596.0	$ 694.6	$ 5,409.2	$ 1,043.1	$ 1,345.1	$ 593.7
Employer Contributions	80.0	—	15.0	—	180.0	98.9	30.0	—
Actual Return on Pension Plan Assets	(433.6)	(85.3)	(103.3)	(45.1)	1,250.5	250.4	312.0	136.9
Benefits Paid - Pension	(302.5)	(63.3)	(68.4)	(33.9)	(309.5)	(64.6)	(68.7)	(34.7)
Benefits Paid - Lump Sum	(33.0)	—	(14.8)	(1.0)	(34.7)	—	(15.6)	—
Employee Transfers	—	(3.2)	(5.7)	3.4	—	(4.0)	(6.8)	(1.3)
Fair Value of Pension Plan Assets as of End of Year	$ 5,806.4	$ 1,172.0	$ 1,418.8	$ 618.0	$ 6,495.5	$ 1,323.8	$ 1,596.0	$ 694.6
Funded Status as of December 31st	$ 586.3	$ 142.0	$ 308.4	$ 61.8	$ (234.2)	$ (7.1)	$ 147.6	$ (26.4)

Actuarial Gains and Losses: For the year ended December 31, 2022, actuarial gains were primarily attributable to an increase in the discount rate, which resulted in a decrease to Eversource's Pension and SERP Plans' projected benefit obligation of $1.48 billion. For the year ended December 31, 2021, actuarial gains were primarily attributable to an increase in the discount rate, which resulted in a decrease to Eversource's Pension and SERP Plans' projected benefit obligation of $286.8 million, which was partially offset by actuarial losses resulting from changes in the mortality assumption.

As of December 31, 2022 and 2021, the accumulated benefit obligation for the Pension and SERP Plans is as follows:

(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH
2022	$ 4,911.6	$ 960.7	$ 1,055.1	$ 516.9
2021	6,337.3	1,241.1	1,376.1	670.3

	PBOP							
	As of December 31,							
	2022				2021			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Change in Benefit Obligation:								
Benefit Obligation as of Beginning of Year	$ (884.3)	$ (165.5)	$ (238.4)	$ (92.3)	$ (993.9)	$ (178.6)	$ (260.5)	$ (109.5)
Service Cost	(11.6)	(2.0)	(2.0)	(1.1)	(13.5)	(2.3)	(2.4)	(1.2)
Interest Cost	(20.2)	(3.7)	(5.3)	(2.2)	(17.4)	(3.2)	(4.4)	(1.8)
Actuarial Gain	173.6	33.0	39.4	15.2	81.4	5.8	11.5	14.6
Benefits Paid	52.1	10.4	16.6	6.0	51.7	10.9	16.3	5.6
Employee Transfers	—	(0.1)	0.2	(0.2)	—	1.9	1.1	—
Impact of Acquisitions	(3.3)	—	—	—	7.4	—	—	—
Benefit Obligation as of End of Year	$ (693.7)	$ (127.9)	$ (189.5)	$ (74.6)	$ (884.3)	$ (165.5)	$ (238.4)	$ (92.3)
Change in Plan Assets:								

Fair Value of Plan Assets as of Beginning of Year	$ 1,138.3	$ 145.7	$ 530.0	$ 88.0	$ 1,004.1	$ 134.1	$ 464.6	$ 79.4
Actual Return on Plan Assets	(119.6)	(15.0)	(57.0)	(9.8)	183.2	24.1	84.2	14.2
Employer Contributions	3.1	—	—	—	2.3	—	—	—
Benefits Paid	(51.7)	(10.4)	(16.6)	(6.0)	(51.3)	(10.9)	(16.3)	(5.6)
Employee Transfers	—	0.3	(0.3)	0.1	—	(1.6)	(2.5)	—
Fair Value of Plan Assets as of End of Year	$ 970.1	$ 120.6	$ 456.1	$ 72.3	$ 1,138.3	$ 145.7	$ 530.0	$ 88.0
Funded Status as of December 31st	$ 276.4	$ (7.3)	$ 266.6	$ (2.3)	$ 254.0	$ (19.8)	$ 291.6	$ (4.3)

Actuarial Gains and Losses: For the year ended December 31, 2022, actuarial gains were primarily attributable to an increase in the discount rate, which resulted in a decrease to the Eversource PBOP projected benefit obligation of $180.1 million. For the year ended December 31, 2021, actuarial gains were primarily attributable to an increase in the discount rate, which resulted in a decrease to the Eversource PBOP liability of $29.8 million, and by changes in our retirement assumptions.

A reconciliation of the prepaid assets and liabilities within the Eversource Pension, SERP and PBOP Plans' funded status to the balance sheets is as follows:

	As of December 31,							
	2022				2021			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Prepaid Pension	$ 756.7	$ 147.9	$ 310.2	$ 66.4	$ —	$ 0.4	$ 149.8	$ —
Prepaid PBOP	288.8	—	266.6	—	272.0	—	291.6	—
Prepaid Pension and PBOP	$ 1,045.5	$ 147.9	$ 576.8	$ 66.4	$ 272.0	$ 0.4	$ 441.4	$ —
Accrued Pension	$ 3.7	$ —	$ —	$ —	$ 58.1	$ —	$ —	$ 20.6
Accrued SERP	166.7	5.9	1.8	4.6	176.1	7.5	2.2	5.8
Accrued PBOP	12.4	7.3	—	2.3	18.0	19.8	—	4.3
Less: Accrued SERP - current portion	(47.3)	(0.3)	(0.2)	(0.4)	(9.7)	(0.5)	(0.2)	(0.5)
Accrued Pension, SERP and PBOP	$ 135.5	$ 12.9	$ 1.6	$ 6.5	$ 242.5	$ 26.8	$ 2.0	$ 30.2

The following actuarial assumptions were used in calculating the Pension, SERP and PBOP Plans' year end funded status:

	Pension and SERP						PBOP					
	As of December 31,						As of December 31,					
	2022			2021			2022			2021		
Discount Rate	5.1%	—	5.2%	2.8%	—	3.0%	5.2%	2.91%	—	2.92%		
Compensation/Progression Rate	3.5%	—	4.0%	3.5%	—	4.0%	N/A					

For the Eversource Service PBOP Plan, the health care cost trend rate is not applicable. For the Aquarion PBOP Plan, the health care cost trend rate for pre-65 retirees is 7 percent, with an ultimate rate of 5 percent in 2031, and for post-65 retirees, the health care trend rate and ultimate rate is 3.5 percent.

Expense: Eversource charges net periodic benefit plan expense/(income) for the Pension, SERP and PBOP Plans to its subsidiaries based on the actual participant demographic data for each subsidiary's participants. The actual investment return in the trust is allocated to each of the subsidiaries annually in proportion to the investment return expected to be earned during the year. The Company utilizes the spot rate methodology to estimate the discount rate for the service and interest cost components of benefit expense, which provides a relatively precise measurement by matching projected cash flows to the corresponding spot rates on the yield curve.

The components of net periodic benefit plan expense/(income) for the Pension, SERP and PBOP Plans, prior to amounts capitalized as Property, Plant and Equipment or deferred as regulatory assets/(liabilities) for future recovery or refund, are shown below. The service cost component of net periodic benefit plan expense/(income), less the capitalized portion, is included in Operations and Maintenance expense on the statements of income. The remaining components of net periodic benefit plan expense/(income), less the deferred portion, are included in Other Income, Net on the statements of income. Pension, SERP and PBOP expense reflected in the statements of cash flows for CL&P, NSTAR Electric and PSNH does not include intercompany allocations of net periodic benefit plan expense/(income), as these amounts are cash settled on a short-term basis.

	Pension and SERP				PBOP			
	For the Year Ended December 31, 2022				For the Year Ended December 31, 2022			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Service Cost	$ 70.1	$ 18.7	$ 13.8	$ 6.9	$ 11.6	$ 2.0	$ 2.0	$ 1.1
Interest Cost	154.5	31.3	32.8	16.9	20.2	3.7	5.3	2.2
Expected Return on Plan Assets	(523.6)	(106.3)	(128.4)	(56.1)	(89.9)	(11.4)	(42.4)	(6.7)
Actuarial Loss	116.0	16.2	32.8	7.9	—	—	—	—
Prior Service Cost/(Credit)	1.4	—	0.3	—	(21.7)	1.1	(17.0)	0.4
Total Net Periodic Benefit Plan Income	$ (181.6)	$ (40.1)	$ (48.7)	$ (24.4)	$ (79.8)	$ (4.6)	$ (52.1)	$ (3.0)
Intercompany Income Allocations	N/A	$ (16.0)	$ (12.4)	$ (3.6)	N/A	$ (3.7)	$ (3.6)	$ (1.2)

	Pension and SERP				PBOP			
	For the Year Ended December 31, 2021				For the Year Ended December 31, 2021			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Service Cost	$ 85.8	$ 23.0	$ 15.8	$ 8.9	$ 13.5	$ 2.3	$ 2.4	$ 1.2
Interest Cost	130.0	27.3	26.8	14.5	17.4	3.2	4.4	1.8
Expected Return on Plan Assets	(437.5)	(86.8)	(108.1)	(47.5)	(79.1)	(10.3)	(36.9)	(6.1)
Actuarial Loss	243.9	45.5	61.6	20.7	8.9	1.8	2.4	0.7
Prior Service Cost/(Credit)	1.4	—	0.3	—	(21.2)	1.1	(17.0)	0.4
Total Net Periodic Benefit Plan Expense/(Income)	$ 23.6	$ 9.0	$ (3.6)	$ (3.4)	$ (60.5)	$ (1.9)	$ (44.7)	$ (2.0)
Intercompany Expense/(Income) Allocations	N/A	$ 8.0	$ 8.8	$ 2.7	N/A	$ (1.6)	$ (1.9)	$ (0.6)

	Pension and SERP				PBOP			
	For the Year Ended December 31, 2020				For the Year Ended December 31, 2020			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Service Cost	$ 76.2	$ 21.8	$ 15.4	$ 8.2	$ 10.2	$ 1.7	$ 2.1	$ 0.9
Interest Cost	177.8	37.3	38.6	19.4	24.6	4.4	6.6	2.8
Expected Return on Plan Assets	(400.3)	(79.2)	(103.0)	(44.7)	(73.6)	(9.9)	(34.0)	(5.7)
Actuarial Loss	202.0	39.2	55.2	15.6	8.4	1.1	2.5	0.8
Prior Service Cost/(Credit)	1.2	—	0.3	—	(21.2)	1.1	(17.0)	0.4
Total Net Periodic Benefit Plan Expense/(Income)	$ 56.9	$ 19.1	$ 6.5	$ (1.5)	$ (51.6)	$ (1.6)	$ (39.8)	$ (0.8)
Intercompany Expense/(Income) Allocations	N/A	$ 9.1	$ 8.9	$ 2.9	N/A	$ (1.1)	$ (1.4)	$ (0.5)

The following actuarial assumptions were used to calculate Pension, SERP and PBOP expense amounts:

	Pension and SERP									PBOP								
	For the Years Ended December 31,									For the Years Ended December 31,								
	2022			2021			2020			2022			2021			2020		
Discount Rate	2.2%	—%	3.2%	1.5%	—%	3.0%	2.6%	—%	3.5%	2.3%	—%	3.3%	1.8%	—%	3.1%	2.7%	—%	3.6%
Expected Long-Term Rate of Return		8.25%			8.25%			8.25%			8.25%			8.25%			8.25%	
Compensation/Progression Rate	3.5%	—%	4.0%	3.5%	—%	4.0%	3.5%	—%	4.0%		N/A			N/A			N/A	

For the Aquarion Pension and PBOP Plans, the expected long-term rate of return was 7 percent for the years ended December 31, 2022 and 2021. For the Aquarion PBOP Plan, the health care cost trend rate was a range of 3.5 percent to 6.5 percent for the year ended December 31, 2022 and 3.5 percent to 6.2 percent for the year ended December 31, 2021.

Regulatory Assets and Accumulated Other Comprehensive Income/(Loss) Amounts: The Pension, SERP and PBOP Plans cover eligible employees, including, among others, employees of the regulated companies. The regulated companies record actuarial losses and gains and prior service costs and credits arising at the December 31st remeasurement date of the funded status of the benefit plans as a regulatory asset or regulatory liability in lieu of a charge to Accumulated Other Comprehensive Income/(Loss), reflecting ultimate recovery from customers through rates. Regulatory accounting is also applied to the portions of the Eversource Service retiree benefit costs that support the regulated companies, as these costs are also recovered from customers. Adjustments to the Pension, SERP and PBOP Plans' funded status for the unregulated companies are recorded on an after-tax basis to Accumulated Other Comprehensive Income/(Loss). For further information, see Note 2, "Regulatory Accounting," and Note 16, "Accumulated Other Comprehensive Income/(Loss)," to the financial statements.

The following is a summary of the changes in plan assets and benefit obligations recognized in Regulatory Assets and Other Comprehensive Income (OCI) as well as amounts in Regulatory Assets and OCI that were reclassified as net periodic benefit expense during the years presented:

	Pension and SERP				PBOP			
	Regulatory Assets		OCI		Regulatory Assets		OCI	
	For the Years Ended December 31,				For the Years Ended December 31,			
(Millions of Dollars)	2022	2021	2022	2021	2022	2021	2022	2021
Actuarial (Gains)/Losses Arising During the Year	$ (431.6)	$ (961.7)	$ 4.6	$ (28.4)	$ 36.8	$ (181.5)	$ (0.8)	$ (4.0)
Actuarial Losses Reclassified as Net Periodic Benefit Expense	(107.0)	(231.2)	(9.0)	(12.7)	—	(8.5)	—	(0.4)
Prior Service (Cost)/Credit Reclassified as Net Periodic Benefit (Expense)/Income	(1.2)	(1.3)	(0.2)	(0.1)	21.8	21.1	(0.1)	0.1

The following is a summary of the remaining Regulatory Assets and Accumulated Other Comprehensive Income amounts that have not been recognized as components of net periodic benefit expense as of December 31, 2022 and 2021:

	Regulatory Assets as of December 31,		AOCI as of December 31,	
(Millions of Dollars)	2022	2021	2022	2021
Pension and SERP				
Actuarial Loss	$ 888.7	$ 1,427.3	$ 61.9	$ 66.3
Prior Service Cost	4.1	5.3	0.4	0.6
PBOP				

Actuarial Loss	$ 81.8	$ 45.0	$ 2.7	$ 3.5
Prior Service (Credit)/Cost	(108.3)	(130.1)	0.9	1.0

The difference between the actual return and calculated expected return on plan assets for the Pension and PBOP Plans, as well as changes in actuarial assumptions impacting the projected benefit obligation, are recorded as unamortized actuarial gains or losses arising during the year in Regulatory Assets or Accumulated Other Comprehensive Income/(Loss). Unamortized actuarial gains or losses are amortized as a component of pension and PBOP expense over the estimated average future employee service period using the corridor approach.

Estimated Future Benefit Payments: The following benefit payments, which reflect expected future service, are expected to be paid by the Pension, SERP and PBOP Plans:

(Millions of Dollars)	2023	2024	2025	2026	2027	2028 - 2032
Pension and SERP	$ 401.4	$ 374.4	$ 380.1	$ 383.0	$ 384.1	$ 1,901.7
PBOP	57.9	57.3	56.6	55.5	54.4	253.7

Eversource Contributions: Based on the current status of the Pension Plans and federal pension funding requirements, there is no minimum funding requirement for our Eversource Service Pension Plan in 2023 and we do not expect to make pension contributions in 2023. We do not expect to make any contributions to the Eversource Service PBOP Plan in 2023. Eversource currently estimates contributing $5.0 million and $2.9 million to the Aquarion Pension and PBOP Plans, respectively, in 2023.

Fair Value of Pension and PBOP Plan Assets: Pension and PBOP funds are held in external trusts. Trust assets, including accumulated earnings, must be used exclusively for Pension and PBOP payments. Eversource's investment strategy for its Pension and PBOP Plans is to maximize the long-term rates of return on these plans' assets within an acceptable level of risk. The investment strategy for each asset category includes a diversification of asset types, fund strategies and fund managers and it establishes target asset allocations that are routinely reviewed and periodically rebalanced. PBOP assets are comprised of assets held in the PBOP Plan trust, as well as specific assets within the Pension Plan trust (401(h) assets). The investment policy and strategy of the 401(h) assets is consistent with that of the defined benefit pension plan. Eversource's expected long-term rates of return on Pension and PBOP Plan assets are based on target asset allocation assumptions and related expected long-term rates of return. In developing its expected long-term rate of return assumptions for the Pension and PBOP Plans, Eversource evaluated input from consultants, as well as long-term inflation assumptions and historical returns. Management has assumed long-term rates of return of 8.25 percent for the Eversource Service Pension and PBOP Plan assets and a 7 percent long-term rate of return for the Aquarion Plans to estimate its 2023 Pension and PBOP costs.

These long-term rates of return are based on the assumed rates of return for the target asset allocations as follows:

	As of December 31,			
	2022		2021	
	Eversource Pension Plan and PBOP Plan		Eversource Pension Plan and PBOP Plan	
	Target Asset Allocation	Assumed Rate of Return	Target Asset Allocation	Assumed Rate of Return
Equity Securities:				
United States	15.0 %	8.5 %	15.0 %	8.5 %
Global	10.0 %	8.75 %	10.0 %	8.75 %
Non-United States	8.0 %	8.5 %	8.0 %	8.5 %
Emerging Markets	4.0 %	10.0 %	4.0 %	10.0 %
Debt Securities:				
Fixed Income	13.0 %	4.0 %	13.0 %	4.0 %
Public High Yield Fixed Income	4.0 %	6.5 %	4.0 %	6.5 %
Private Debt	13.0 %	9.0 %	13.0 %	9.0 %
Private Equity	18.0 %	12.0 %	18.0 %	12.0 %
Real Assets	15.0 %	7.5 %	15.0 %	7.5 %

The following table presents, by asset category, the Pension and PBOP Plan assets recorded at fair value on a recurring basis by the level in which they are classified within the fair value hierarchy:

	Pension Plan							
	Fair Value Measurements as of December 31,							
(Millions of Dollars)	2022				2021			
Asset Category:	**Level 1**	**Level 2**	**Uncategorized**	**Total**	**Level 1**	**Level 2**	**Uncategorized**	**Total**
Equity Securities	$ 407.7	$ —	$ 1,102.2	$ 1,509.9	$ 722.5	$ —	$ 1,385.2	$ 2,107.7
Fixed Income [1]	277.1	78.5	1,598.8	1,954.4	139.6	233.8	1,689.1	2,062.5
Private Equity	—	—	1,684.9	1,684.9	—	—	1,702.7	1,702.7
Real Assets	181.8	—	731.0	912.8	218.3	—	702.8	921.1
Total	$ 866.6	$ 78.5	$ 5,116.9	$ 6,062.0	$ 1,080.4	$ 233.8	$ 5,479.8	$ 6,794.0
Less: 401(h) PBOP Assets [2]				(255.6)				(298.5)
Total Pension Assets				$ 5,806.4				$ 6,495.5

	PBOP Plan							
	Fair Value Measurements as of December 31,							
(Millions of Dollars)	2022				2021			
Asset Category:	**Level 1**	**Level 2**	**Uncategorized**	**Total**	**Level 1**	**Level 2**	**Uncategorized**	**Total**
Equity Securities	$ 153.2	$ —	$ 183.5	$ 336.7	$ 191.4	$ —	$ 248.3	$ 439.7
Fixed Income	18.2	40.2	141.1	199.5	49.7	45.2	125.5	220.4
Private Equity	—	—	70.9	70.9	—	—	58.7	58.7
Real Assets	71.2	—	36.2	107.4	90.0	—	31.0	121.0
Total	$ 242.6	$ 40.2	$ 431.7	$ 714.5	$ 331.1	$ 45.2	$ 463.5	$ 839.8
Add: 401(h) PBOP Assets [2]				255.6				298.5
Total PBOP Assets				$ 970.1				$ 1,138.3

[1] Fixed Income investments classified as Level 1 as of December 31, 2022 include pending redemption settlements of $138 million.

[2] The assets of the Pension Plan include a 401(h) account that has been allocated to provide health and welfare postretirement benefits under the PBOP Plan.

The Company values assets based on observable inputs when available. Equity securities, exchange traded funds and futures contracts classified as Level 1 in the fair value hierarchy are priced based on the closing price on the primary exchange as of the balance sheet date.

Fixed income securities, such as government issued securities and corporate bonds, are included in Level 2 and are valued using pricing models, quoted prices of securities with similar characteristics or discounted cash flows. The pricing models utilize observable inputs such as recent trades for the same or similar instruments, yield curves, discount margins and bond structures. Swaps are valued using pricing models that incorporate interest rates and equity and fixed income index closing prices to determine a net present value of the cash flows.

Certain investments, such as commingled funds, private equity investments, fixed income funds, real asset funds and hedge funds are valued using the net asset value (NAV) as a practical expedient. Assets valued at NAV are uncategorized in the fair value hierarchy. These investments are structured as investment companies offering shares or units to multiple investors for the purpose of providing a return. Commingled funds are recorded at NAV provided by the asset manager, which is based on the market prices of the underlying equity securities. Private Equity investments, Fixed Income partnership funds and Real Assets are valued using the NAV provided by the partnerships, which are based on discounted cash flows of the underlying investments, real estate appraisals or public market comparables of the underlying investments, or the NAV of underlying assets held in hedge funds. Equity Securities investments in United States, Global, Non-United States and Emerging Markets that are uncategorized include investments in commingled funds and hedge funds that are overlaid with equity index swaps and futures contracts. Fixed Income investments that are uncategorized include investments in commingled funds, fixed income funds that invest in a variety of opportunistic credit and private debt strategies, and hedge funds that are overlaid with fixed income futures.

B. Defined Contribution Plans

Eversource maintains defined contribution plans on behalf of eligible participants. The Eversource 401k Plan provides for employee and employer contributions up to statutory limits. For eligible employees, the Eversource 401k Plan provides employer matching contributions of either 100 percent up to a maximum of three percent of eligible compensation or 50 percent up to a maximum of eight percent of eligible compensation. The Eversource 401k Plan also contains a K-Vantage feature for the benefit of eligible participants, which provides an additional annual employer contribution based on age and years of service. K-Vantage participants are not eligible to actively participate in the Eversource Pension Plan.

The total Eversource 401k Plan employer matching contributions, including the K-Vantage contributions, were as follows:

(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH
2022	$ 59.9	$ 7.7	$ 12.8	$ 4.8
2021	55.5	7.0	12.2	4.3
2020	49.4	6.6	11.8	4.1

C. Share-Based Payments

Share-based compensation awards are recorded using a fair-value based method at the date of grant. Eversource, CL&P, NSTAR Electric and PSNH record compensation expense related to these awards, as applicable, for shares issued to their respective employees and officers, as well as for the allocation of costs associated with shares issued to Eversource's service company employees and officers that support CL&P, NSTAR Electric and PSNH.

Eversource Incentive Plans: Eversource maintains long-term equity-based incentive plans in which Eversource, CL&P, NSTAR Electric and PSNH employees, officers and board members are eligible to participate. The incentive plans authorize Eversource to grant up to 3,200,000 new shares for various types of awards, including RSUs and performance shares, to eligible employees, officers, and board members. As of December 31, 2022 and 2021, Eversource had 903,183 and 2,430,716 common shares, respectively, available for issuance under these plans.

Eversource accounts for its various share-based plans as follows:

- RSUs - Eversource records compensation expense, net of estimated forfeitures, on a straight-line basis over the requisite service period based upon the fair value of Eversource's common shares at the date of grant. The par value of RSUs is reclassified to Common Stock from Capital Surplus, Paid In as RSUs become issued as common shares.
- Performance Shares - Eversource records compensation expense, net of estimated forfeitures, over the requisite service period. Performance shares vest based upon the extent to which Company goals are achieved. Vesting of outstanding performance shares is based upon the Company's EPS growth over the requisite service period and level of payout is determined based on the total shareholder return as compared to the Edison Electric Institute (EEI) Index during the requisite service period. The fair value of performance shares is determined at the date of grant using a lattice model. Compensation expense is subject to volatility until payout is established.

RSUs: Eversource granted RSUs under the annual long-term incentive programs that are subject to three-year graded vesting schedules for employees, and one-year graded vesting schedules, or immediate vesting, for board members. RSUs are paid in shares, reduced by amounts sufficient to satisfy withholdings for income taxes, subsequent to vesting. A summary of RSU transactions is as follows:

	RSUs (Units)	Weighted Average Grant-Date Fair Value
Outstanding as of December 31, 2021	594,623	$ 65.70
Granted	218,005	$ 85.96
Shares Issued	(174,633)	$ 79.89
Forfeited	(8,261)	$ 85.87

Outstanding as of December 31, 2022	629,734	$ 68.52

The weighted average grant-date fair value of RSUs granted for the years ended December 31, 2022, 2021 and 2020 was $85.96, $81.89 and $88.23, respectively. As of December 31, 2022 and 2021, the number and weighted average grant-date fair value of unvested RSUs was 300,592 and $87.21 per share, and 297,270 and $83.39 per share, respectively. During 2022, there were 184,540 RSUs at a weighted average grant-date
fair value of $81.07 per share that vested during the year and were either paid or deferred. As of December 31, 2022, 329,142 RSUs were fully vested and deferred and an additional 285,562 are expected to vest.

Performance Shares: Eversource granted performance shares under the annual long-term incentive programs that vest based upon the extent to which Company goals are achieved at the end of three-year performance measurement periods. Performance shares are paid in shares, after the performance measurement period. A summary of performance share transactions is as follows:

	Performance Shares (Units)	Weighted Average Grant-Date Fair Value
Outstanding as of December 31, 2021	464,507	$ 80.54
Granted	337,406	$ 83.34
Shares Issued	(248,981)	$ 68.96
Forfeited	(5,642)	$ 85.28
Outstanding as of December 31, 2022	547,290	$ 87.49

The weighted average grant-date fair value of performance shares granted for the years ended December 31, 2022, 2021 and 2020 was $83.34, $76.08 and $75.36, respectively. As of December 31, 2022 and 2021, the number and weighted average grant-date fair value of unvested performance shares was 457,069 and $88.43 per share, and 436,957 and $81.41 per share, respectively. During 2022, there were 311,553 performance shares at a weighted average grant-date fair value of $73.15 per share that vested during the year and were either paid or deferred. As of December 31, 2022, 90,221 performance shares were fully vested and deferred.

Compensation Expense: The total compensation expense and associated future income tax benefits recognized by Eversource, CL&P, NSTAR Electric and PSNH for share-based compensation awards were as follows:

Eversource (Millions of Dollars)	For the Years Ended December 31, 2022	2021	2020
Compensation Expense	$ 33.4	$ 28.2	$ 33.9
Future Income Tax Benefit	8.7	7.3	8.9

	For the Years Ended December 31,								
	2022			2021			2020		
(Millions of Dollars)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Compensation Expense	$ 10.0	$ 10.7	$ 3.6	$ 8.8	$ 9.0	$ 3.0	$ 10.9	$ 11.3	$ 3.6
Future Income Tax Benefit	2.6	2.8	0.9	2.3	2.3	0.8	2.9	3.0	1.0

As of December 31, 2022, there was $24.5 million of total unrecognized compensation expense related to nonvested share-based awards for Eversource, including $4.0 million for CL&P, $6.9 million for NSTAR Electric, and $1.4 million for PSNH. This cost is expected to be recognized ratably over a weighted-average period of 1.77 years for Eversource and 1.78 years for CL&P, NSTAR Electric and PSNH.

An income tax rate of 26 percent was used to estimate the tax effect on total share-based payments determined under the fair-value based method for all awards. The Company issues treasury shares to settle fully vested RSUs and performance shares under the Company's incentive plans.

For the years ended December 31, 2022, 2021 and 2020, excess tax benefits associated with the distribution of stock compensation awards reduced income tax expense by $2.1 million, $4.0 million, and $6.6 million, respectively, which increased cash flows from operating activities on the statements of cash flows.

D. Other Retirement Benefits

Eversource provides retirement and other benefits for certain current and past company officers. These benefits are accounted for on an accrual basis and expensed over a period equal to the service lives of the employees. The actuarially-determined liability for these benefits is included in Other Current and Long-Term Liabilities on the balance sheets. The related expense, which includes the allocation of expense associated with Eversource's service company officers that support CL&P, NSTAR Electric and PSNH, is included in Operations and Maintenance Expense on the income statements. The liability and expense amounts are as follows:

Eversource (Millions of Dollars)	As of and For the Years Ended December 31, 2022	2021	2020
Actuarially-Determined Liability	$ 43.4	$ 42.8	$ 45.7
Other Retirement Benefits Expense [1]	10.9	2.2	3.3

	As of and For the Years Ended December 31,								
	2022			2021			2020		
(Millions of Dollars)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Actuarially-Determined Liability	$ 0.2	$ 0.1	$ 1.3	$ 0.2	$ 0.1	$ 1.5	$ 0.2	$ 0.1	$ 1.7
Other Retirement Benefits Expense [1]	4.0	3.7	1.3	0.7	0.7	0.3	1.2	1.1	0.5

[1] Other Retirement Benefits Expense in 2022 includes a one-time special retirement benefit payable of $9.2 million.

12. INCOME TAXES

The components of income tax expense are as follows:

Eversource (Millions of Dollars)	For the Years Ended December 31, 2022	2021	2020
Current Income Taxes:			
Federal	$ 95.8	$ 21.5	$ 73.6
State	13.6	(21.6)	19.1
Total Current	109.4	(0.1)	92.7
Deferred Income Taxes, Net:			
Federal	198.8	199.7	173.5
State	148.0	147.4	83.7
Total Deferred	346.8	347.1	257.2
Investment Tax Credits, Net	(2.6)	(2.8)	(3.7)
Income Tax Expense	$ 453.6	$ 344.2	$ 346.2

	For the Years Ended December 31,								
	2022			2021			2020		
(Millions of Dollars)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Current Income Taxes:									
Federal	$ 106.2	$ 55.0	$ 29.6	$ 15.0	$ 52.3	$ 43.1	$ 12.0	$ 53.9	$ 20.6
State	20.1	8.7	5.9	(7.0)	6.2	10.8	(6.1)	6.9	3.8
Total Current	126.3	63.7	35.5	8.0	58.5	53.9	5.9	60.8	24.4
Deferred Income Taxes, Net:									
Federal	17.2	35.6	5.9	76.3	16.3	(14.9)	101.1	33.8	(1.3)
State	28.2	42.4	9.9	47.6	41.2	0.4	43.4	38.8	8.6
Total Deferred	45.4	78.0	15.8	123.9	57.5	(14.5)	144.5	72.6	7.3
Investment Tax Credits, Net	(0.5)	(1.7)	—	(0.6)	(1.7)	—	(0.7)	(2.6)	—
Income Tax Expense	$ 171.2	$ 140.0	$ 51.3	$ 131.3	$ 114.3	$ 39.4	$ 149.7	$ 130.8	$ 31.7

A reconciliation between income tax expense and the expected tax expense at the statutory rate is as follows:

Eversource (Millions of Dollars, except percentages)	For the Years Ended December 31, 2022	2021	2020
Income Before Income Tax Expense	$ 1,866.0	$ 1,572.3	$ 1,558.9
Statutory Federal Income Tax Expense at 21%	391.9	330.2	327.4
Tax Effect of Differences:			
Depreciation	(17.1)	(18.1)	(11.1)
Investment Tax Credit Amortization	(2.6)	(2.8)	(3.7)
State Income Taxes, Net of Federal Impact	75.9	54.4	44.9
Dividends on ESOP	(5.1)	(5.1)	(5.1)
Tax Asset Valuation Allowance/Reserve Adjustments	51.6	44.6	33.4
Excess Stock Benefit	(2.1)	(4.0)	(6.6)
EDIT Amortization	(49.1)	(69.1)	(48.7)
Other, Net	10.2	14.1	15.7
Income Tax Expense	$ 453.6	$ 344.2	$ 346.2
Effective Tax Rate	24.3 %	21.9 %	22.2 %

	For the Years Ended December 31,		
	2022	2021	2020

(Millions of Dollars, except percentages)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Income Before Income Tax Expense	$ 704.1	$ 632.4	$ 222.9	$ 533.0	$ 590.9	$ 189.8	$ 607.6	$ 575.8	$ 179.0
Statutory Federal Income Tax Expense at 21%	147.9	132.8	46.8	111.9	124.1	39.9	127.6	120.9	37.6
Tax Effect of Differences:									
Depreciation	(3.7)	(4.2)	0.9	(6.4)	(3.4)	(0.2)	0.4	(3.7)	(1.4)
Investment Tax Credit Amortization	(0.5)	(1.7)	—	(0.6)	(1.7)	—	(0.7)	(2.6)	—
State Income Taxes, Net of Federal Impact	(6.6)	40.3	12.5	(4.6)	37.5	8.9	(1.2)	36.0	9.8
Tax Asset Valuation Allowance/Reserve Adjustments	44.7	—	—	36.7	—	—	30.7	—	—
Excess Stock Benefit	(0.7)	(0.8)	(0.3)	(1.5)	(1.4)	(0.5)	(2.3)	(2.3)	(0.8)
EDIT Amortization	(9.2)	(29.2)	(7.7)	(9.8)	(43.2)	(10.5)	(9.0)	(20.4)	(15.4)
Other, Net	(0.7)	2.8	(0.9)	5.6	2.4	1.8	4.2	2.9	1.9
Income Tax Expense	$ 171.2	$ 140.0	$ 51.3	$ 131.3	$ 114.3	$ 39.4	$ 149.7	$ 130.8	$ 31.7
Effective Tax Rate	24.3 %	22.1 %	23.0 %	24.6 %	19.3 %	20.8 %	24.6 %	22.7 %	17.7 %

Eversource, CL&P, NSTAR Electric and PSNH file a consolidated federal income tax return and unitary, combined and separate state income tax returns. These entities are also parties to a tax allocation agreement under which taxable subsidiaries do not pay any more taxes than they would have otherwise paid had they filed a separate company tax return, and subsidiaries generating tax losses, if any, are paid for their losses when utilized.

Deferred tax assets and liabilities are recognized for the future tax effects of temporary differences between the carrying amounts and the tax basis of assets and liabilities. The tax effect of temporary differences is accounted for in accordance with the rate-making treatment of the applicable regulatory commissions and relevant accounting authoritative literature. The tax effects of temporary differences that give rise to the net accumulated deferred income tax obligations are as follows:

	As of December 31,							
	2022				2021			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Deferred Tax Assets:								
Employee Benefits	$ 228.9	$ 25.3	$ 57.4	$ 11.6	$ 270.8	$ 23.9	$ 40.3	$ 14.1
Derivative Liabilities	53.8	53.8	—	—	76.8	76.8	—	—
Regulatory Deferrals - Liabilities	529.5	146.6	285.7	42.1	390.7	90.9	215.4	24.3
Allowance for Uncollectible Accounts	125.5	60.5	20.7	7.9	104.1	48.8	21.5	6.2
Tax Effect - Tax Regulatory Liabilities	762.9	324.6	241.8	97.8	783.4	328.2	254.3	100.9
Net Operating Loss Carryforwards	16.7	—	—	—	7.5	—	—	—
Purchase Accounting Adjustment	62.0	—	—	—	67.2	—	—	—
Other	176.6	109.5	20.5	21.3	196.6	103.9	21.7	22.9
Total Deferred Tax Assets	1,955.9	720.3	626.1	180.7	1,897.1	672.5	553.2	168.4
Less: Valuation Allowance	82.8	63.3	—	—	61.5	44.5	—	—
Net Deferred Tax Assets	$ 1,873.1	$ 657.0	$ 626.1	$ 180.7	$ 1,835.6	$ 628.0	$ 553.2	$ 168.4
Deferred Tax Liabilities:								
Accelerated Depreciation and Other Plant-Related Differences	$ 4,793.7	$ 1,602.0	$ 1,643.7	$ 523.8	$ 4,426.0	$ 1,509.5	$ 1,553.7	$ 482.9
Property Tax Accruals	95.3	40.7	41.3	6.7	88.1	40.5	33.7	6.3
Regulatory Amounts:								
Regulatory Deferrals - Assets	1,251.9	406.4	407.9	165.2	1,260.3	438.3	337.6	198.4
Tax Effect - Tax Regulatory Assets	271.7	185.6	10.7	7.9	257.8	181.4	10.9	8.3
Goodwill-related Regulatory Asset - 1999 Merger	76.8	—	65.9	—	81.4	—	69.9	—
Employee Benefits	305.5	45.0	140.8	18.7	174.7	3.5	107.1	0.7
Derivative Assets	10.5	10.5	—	—	14.9	14.9	—	—
Other	135.6	6.8	16.7	21.2	129.5	2.0	19.8	9.8
Total Deferred Tax Liabilities	$ 6,941.0	$ 2,297.0	$ 2,327.0	$ 743.5	$ 6,432.7	$ 2,190.1	$ 2,132.7	$ 706.4

2022 Federal Legislation: On August 16, 2022, the Inflation Reduction Act of 2022 (IRA) was signed into law. This is a broad package of legislation that includes incentives and support for clean energy resource development. Most notable for Eversource, the investment tax credit (ITC) on offshore wind projects increases from 30 percent to 40 percent if certain requirements for labor and domestic content are met. The act also re-establishes the production tax credit for solar and wind energy projects, gives increased credit for projects in certain communities, and sets credits for qualifying clean energy generation and energy storage projects. The tax provisions of the IRA provide additional incentives for offshore wind projects and could reduce retail electricity costs for our customers related to those clean energy investments. The IRA includes other tax provisions focused on implementing a 15 percent minimum tax on adjusted financial statement income and a one percent excise tax on corporate share repurchases. The Department of Treasury and the Internal Revenue Service issued limited guidance in the fourth quarter; however, they are expected to issue additional needed guidance with respect to the application of the newly enacted IRA provisions in the future. We will continue to monitor and evaluate impacts on our consolidated financial statements. We currently do not expect the alternative minimum tax change to have a material impact on our earnings, financial condition or cash flows.

2021 Federal Legislation: On November 5, 2021, Congress passed the Infrastructure Investment and Jobs Act. The Act provided spending of more than $500 billion on roads, highways, bridges, public transit, and utilities. For water and sewer utilities, the Act restored the exclusion from a corporation's income for contributions in aid of construction where the corporation is a water or sewer utility eliminated by the Tax Cuts and Jobs Act of 2017. Under the Act, a regulated public utility that provides water or sewage disposal services can treat money or property received from any person as a tax-free contribution to capital if it meets certain criteria for contributions made after 2020. The Act did not have a material impact on Eversource in 2021.

Carryforwards: The following table provides the amounts and expiration dates of state tax credit and loss carryforwards and federal tax credit and net operating loss carryforwards:

	As of December 31,									
	2022					2021				
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Expiration Range	Eversource	CL&P	NSTAR Electric	PSNH	Expiration Range
State Net Operating Loss	$ 288.1	$ —	$ —	$ —	2022 - 2041	$ 138.3	$ —	$ —	$ —	2021 - 2040
State Tax Credit	204.5	137.7	—	—	2022 - 2027	197.7	137.0	—	—	2021 - 2026
State Charitable Contribution	20.1	—	—	—	2022 - 2026	23.7	—	—	—	2021 - 2025

In 2022, the Company increased its valuation allowance reserve for state credits by $21.3 million ($18.8 million for CL&P), net of tax, to reflect an update for expiring tax credits. In 2021, the Company increased its valuation allowance reserve for state credits by $13.0 million ($10.8 million for CL&P), net of tax, to reflect an update for expiring tax credits.

For 2022 and 2021, state credit and state loss carryforwards have been partially reserved by a valuation allowance of $82.8 million and $61.5 million (net of tax), respectively.

Unrecognized Tax Benefits: A reconciliation of the activity in unrecognized tax benefits, all of which would impact the effective tax rate if recognized, is as follows:

(Millions of Dollars)	Eversource	CL&P
Balance as of January 1, 2020	$ 55.0	$ 23.1
Gross Increases - Current Year	11.9	4.6
Gross Increases - Prior Year	1.4	0.7
Lapse of Statute of Limitations	(6.5)	(2.6)
Balance as of December 31, 2020	61.8	25.8
Gross Increases - Current Year	11.3	3.8
Gross Decreases - Prior Year	(0.3)	(0.6)
Lapse of Statute of Limitations	(7.0)	(2.8)
Balance as of December 31, 2021	65.8	26.2
Gross Increases - Current Year	11.5	3.5
Gross Decreases - Prior Year	(2.4)	(0.9)
Lapse of Statute of Limitations	(7.8)	(3.3)
Balance as of December 31, 2022	$ 67.1	$ 25.5

Interest and Penalties: Interest on uncertain tax positions is recorded and generally classified as a component of Other Interest Expense on the statements of income. However, when resolution of uncertainties results in the Company receiving interest income, any related interest benefit is recorded in Other Income, Net on the statements of income. No penalties have been recorded. There has been no interest expense or income recognized on uncertain tax positions for the years ended December 31, 2022, 2021 or 2020. The accrued interest payable was $0.1 million as of both December 31, 2022 and 2021.

Tax Positions: During 2022 and 2021, Eversource did not resolve any of its uncertain tax positions.

Open Tax Years: The following table summarizes Eversource, CL&P, NSTAR Electric, and PSNH's tax years that remain subject to examination by major tax jurisdictions as of December 31, 2022:

Description	Tax Years
Federal	2022
Connecticut	2019 - 2022
Massachusetts	2019 - 2022
New Hampshire	2019 - 2022

Eversource does not estimate to have an earnings impact related to unrecognized tax benefits during the next twelve months.

13. COMMITMENTS AND CONTINGENCIES

A. Environmental Matters

Eversource, CL&P, NSTAR Electric and PSNH are subject to environmental laws and regulations intended to mitigate or remove the effect of past operations and improve or maintain the quality of the environment. These laws and regulations require the removal or the remedy of the effect on the environment of the disposal or release of certain specified hazardous substances at current and former operating sites. Eversource, CL&P, NSTAR Electric and PSNH have an active environmental auditing and training program and each believes it is substantially in compliance with all enacted laws and regulations.

Environmental reserves are accrued when assessments indicate it is probable that a liability has been incurred and an amount can be reasonably estimated. The approach used estimates the liability based on the most likely action plan from a variety of available remediation options, including no action required or several different remedies ranging from establishing institutional controls to full site remediation and

monitoring. These liabilities are estimated on an undiscounted basis and do not assume that the amounts are recoverable from insurance companies or other third parties. The environmental reserves include sites at different stages of discovery and remediation and do not include any unasserted claims.
These reserve estimates are subjective in nature as they take into consideration several different remediation options at each specific site. The reliability and precision of these estimates can be affected by several factors, including new information concerning either the level of contamination at the site, the extent of Eversource's, CL&P's, NSTAR Electric's and PSNH's responsibility for remediation or the extent of remediation required, recently enacted laws and regulations or changes in cost estimates due to certain economic factors. It is possible that new information or future developments could require a reassessment of the potential exposure to required environmental remediation. As this information becomes available, management will continue to assess the potential exposure and adjust the reserves accordingly.

The amounts recorded as environmental reserves are included in Other Current Liabilities and Other Long-Term Liabilities on the balance sheets and represent management's best estimate of the liability for environmental costs, and take into consideration site assessment, remediation and long-term monitoring costs. The environmental reserves also take into account recurring costs of managing hazardous substances and pollutants, mandated expenditures to remediate contaminated sites and any other infrequent and non-recurring clean-up costs. A reconciliation of the activity in the environmental reserves is as follows:

(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH
Balance as of January 1, 2021	$ 102.4	$ 12.3	$ 4.7	$ 7.1
Additions	23.4	4.4	—	—
Payments/Reductions	(10.4)	(2.8)	(1.4)	(0.8)
Balance as of December 31, 2021	115.4	13.9	3.3	6.3
Additions	12.6	0.9	0.4	0.5
Payments/Reductions	(5.4)	(0.9)	(0.3)	(0.7)
Balance as of December 31, 2022	$ 122.6	$ 13.9	$ 3.4	$ 6.1

The number of environmental sites for which remediation or long-term monitoring, preliminary site work or site assessment is being performed are as follows:

	Eversource	CL&P	NSTAR Electric	PSNH
2022	59	13	10	8
2021	61	14	11	9

The increase in the reserve balance was due primarily to changes in cost estimates at certain MGP sites at our natural gas business segment, which we now know will require additional remediation.

Included in the number of sites and reserve amounts above are former MGP sites that were operated several decades ago and manufactured natural gas from coal and other processes, which resulted in certain by-products remaining in the environment that may pose a potential risk to human health and the environment, for which Eversource may have potential liability. The reserve balances related to these former MGP sites were $112.6 million and $105.6 million as of December 31, 2022 and 2021, respectively, and related primarily to the natural gas business segment.

As of December 31, 2022, for 15 environmental sites (7 for CL&P and 1 for NSTAR Electric) that are included in the Company's reserve for environmental costs, management cannot reasonably estimate the exposure to loss in excess of the reserve, or range of loss, as these sites are under investigation and/or there is significant uncertainty as to what remedial actions, if any, the Company may be required to undertake. As of December 31, 2022, $25.8 million (including $4.4 million for CL&P and $0.1 million for NSTAR Electric) had been accrued as a liability for these sites.

As of December 31, 2022, for 7 environmental sites (1 for CL&P) that are included in the Company's reserve for environmental costs, the information known and the nature of the remediation options allow for the Company to estimate the range of losses for environmental costs. As of December 31, 2022, $29.9 million (including $0.6 million for CL&P) has been accrued as a liability for these sites, which represents the low end of the range of the liabilities for environmental costs. Management believes that additional losses of up to approximately $17 million ($0.3 million at CL&P) may be incurred in executing current remediation plans for these sites.

As of December 31, 2022, for the remaining 37 environmental sites (including 5 for CL&P, 9 for NSTAR Electric and 8 for PSNH) that are included in the Company's reserve for environmental costs, the $66.9 million accrual (including $8.9 million for CL&P, $3.3 million for NSTAR Electric and $6.1 million for PSNH) represents management's best estimate of the probable liability and no additional loss is estimable at this time.
PSNH, NSTAR Gas, EGMA and Yankee Gas have rate recovery mechanisms for MGP related environmental costs, therefore, changes in their respective environmental reserves do not impact Net Income. CL&P is allowed to defer certain environmental costs for future recovery. NSTAR Electric does not have a separate environmental cost recovery regulatory mechanism.

B. Long-Term Contractual Arrangements

Estimated Future Annual Costs: The estimated future annual costs of significant executed, non-cancelable, long-term contractual arrangements in effect as of December 31, 2022 are as follows:

Eversource

(Millions of Dollars)	2023	2024	2025	2026	2027	Thereafter	Total
Renewable Energy Purchase Contracts	$ 751.8	$ 952.6	$ 954.8	$ 983.0	$ 998.5	$ 8,141.1	$ 12,781.8
Natural Gas Procurement	447.1	419.4	340.9	298.5	269.4	1,450.6	3,225.9
Purchased Power and Capacity	87.6	86.8	75.2	2.9	2.7	7.2	262.4
Peaker CfDs	20.3	21.1	17.9	16.0	11.4	64.4	151.1
Transmission Support Commitments	17.8	20.7	22.6	22.6	22.6	22.6	128.9
Total	$ 1,324.6	$ 1,500.6	$ 1,411.4	$ 1,323.0	$ 1,304.6	$ 9,685.9	$ 16,550.1

CL&P

(Millions of Dollars)	2023	2024	2025	2026	2027	Thereafter	Total
Renewable Energy Purchase Contracts	$ 594.8	$ 609.1	$ 610.2	$ 607.6	$ 609.0	$ 2,253.1	$ 5,283.8
Purchased Power and Capacity	83.5	83.9	72.4	0.1	—	—	239.9
Peaker CfDs	20.3	21.1	17.9	16.0	11.4	64.4	151.1
Transmission Support Commitments	7.0	8.2	8.9	8.9	8.9	8.9	50.8
Total	$ 705.6	$ 722.3	$ 709.4	$ 632.6	$ 629.3	$ 2,326.4	$ 5,725.6

NSTAR Electric

(Millions of Dollars)	2023	2024	2025	2026	2027	Thereafter	Total
Renewable Energy Purchase Contracts	$ 79.2	$ 270.0	$ 316.5	$ 322.9	$ 328.6	$ 5,519.8	$ 6,837.0
Purchased Power and Capacity	2.9	2.9	2.8	2.8	2.7	7.2	21.3
Transmission Support Commitments	7.0	8.1	8.9	8.9	8.9	8.9	50.7
Total	$ 89.1	$ 281.0	$ 328.2	$ 334.6	$ 340.2	$ 5,535.9	$ 6,909.0

PSNH

(Millions of Dollars)	2023	2024	2025	2026	2027	Thereafter	Total
Renewable Energy Purchase Contracts	$ 77.8	$ 73.5	$ 28.1	$ 52.5	$ 60.9	$ 368.2	$ 661.0
Purchased Power and Capacity	1.2	—	—	—	—	—	1.2
Transmission Support Commitments	3.8	4.4	4.8	4.8	4.8	4.8	27.4
Total	$ 82.8	$ 77.9	$ 32.9	$ 57.3	$ 65.7	$ 373.0	$ 689.6

Renewable Energy Purchase Contracts: Renewable energy purchase contracts include non-cancellable commitments under contracts of CL&P, NSTAR Electric and PSNH for the purchase of energy and capacity from renewable energy facilities. Such contracts extend through 2043 for CL&P, 2044 for NSTAR Electric and 2033 for PSNH.

Renewable Energy and Purchase Contracts includes long-term commitments of NSTAR Electric pertaining to the Vineyard Wind LLC contract awarded under the Massachusetts Clean Energy 83C procurement solicitation. NSTAR Electric, along with other Massachusetts distribution companies, entered into 20-year contracts to purchase electricity generated by this 800 megawatt offshore wind project. Construction on the Vineyard Wind project commenced in 2022. Estimated energy costs under this contract are expected to begin when the facilities are in service in 2024 and range between $240 million and $375 million per year under NSTAR Electric's 20-year contract, totaling approximately $6.0 billion.
As required by 2018 regulation, CL&P and UI each entered into PURA-approved ten-year contracts in 2019 to purchase a combined total of approximately 9 million MWh annually from the Millstone Nuclear Power Station generation facility, which represents a combined amount of approximately 50 percent of the facility's output (approximately 40 percent by CL&P). The Millstone Nuclear Power Station has a 2,112 MW nameplate capacity. Energy deliveries and payments under these contracts began in 2019. Also as required by 2018 regulation, CL&P and UI each entered into PURA-approved eight-year contracts in 2019 to purchase a combined amount of approximately 18 percent of the Seabrook Nuclear Power Plant's output (approximately 15 percent by CL&P) beginning January 1, 2022. The Seabrook Nuclear Power Plant has an approximate 1,250 MW nameplate capacity. The total estimated remaining future cost of the Millstone Nuclear Power Station and Seabrook Nuclear Power Plant energy purchase contracts are $2.9 billion and are reflected in the table above. CL&P sells the energy purchased under these contracts into the market and uses the proceeds from these energy sales to offset the contract costs. As the net costs under these contracts are recovered from customers in future rates, the contracts do not have an impact on the net income of CL&P. These contracts do not meet the definition of a derivative, and accordingly, the costs of these contracts are being accounted for as incurred.

Excluded from the table above are long-term commitments of NSTAR Electric pertaining to the Massachusetts Clean Energy 83D contract, for which construction was suspended prior to December 31, 2021. Should the project attain feasibility and construction recommence, the estimated costs under the contract may potentially begin in 2023 and range between $150 million and $415 million per year under a 20-year contract, totaling approximately $6.7 billion.

The contractual obligations table above does not include long-term commitments signed by CL&P and NSTAR Electric, as required by the PURA and DPU, respectively, for the purchase of renewable energy and related products that are contingent on the future construction of energy facilities.

Natural Gas Procurement: Eversource's natural gas distribution businesses have long-term contracts for the purchase, transportation and storage of natural gas as part of its portfolio of supplies, which extend through 2045.

Purchased Power and Capacity: These contracts include capacity CfDs of CL&P through 2026, and various IPP contracts or purchase obligations for electricity which extend through 2024 for CL&P, 2031 for NSTAR Electric and 2023 for PSNH.

As required by regulation, CL&P, along with UI, has capacity-related contracts with generation facilities. CL&P has a sharing agreement with UI, with 80 percent of the costs or benefits of each contract borne by or allocated to CL&P and 20 percent borne by or allocated to UI. The combined capacities of these contracts as of December 31, 2022 and 2021 were 674 MW and 675 MW, respectively. The capacity contracts extend through 2026 and obligate both CL&P and UI to make or receive payments on a monthly basis to or from the generation facilities based on the difference between a set capacity price and the capacity market price received in the ISO-NE capacity markets. CL&P's portion of the costs and benefits of these contracts will be paid by, or refunded to, CL&P's customers.

The contractual obligations table above does not include CL&P's, NSTAR Electric's or PSNH's standard/basic service contracts for the purchase of energy supply, the amounts of which vary with customers' energy needs.

Peaker CfDs: CL&P, along with UI, has three peaker CfDs for a total of approximately 500 MW of peaking capacity through 2042. CL&P has a sharing agreement with UI, whereby CL&P is responsible for 80 percent and UI for 20 percent of the net costs or benefits of these CfDs. The Peaker CfDs pay the generation facility owner the difference between capacity, forward reserve and energy market revenues and a cost-of-service payment stream for 30 years. The ultimate cost or benefit to CL&P under these contracts will depend on the costs of plant operation and the prices that the projects receive for capacity and other products in the ISO-NE markets. CL&P's portion of the amounts paid or received under the Peaker CfDs are recovered from, or refunded to, CL&P's customers.

Transmission Support Commitments: Along with other New England utilities, CL&P, NSTAR Electric and PSNH entered into a series of agreements in the 1980's to support the costs of, and receive rights to use, transmission and terminal facilities that were built to import electricity from the Hydro-Québec system in Canada. CL&P, NSTAR Electric and PSNH were obligated to pay, over a 30-year period that ended in 2020, their proportionate shares of the annual operation and maintenance expenses and capital costs of those facilities. On December 18, 2020, the parties to these agreements submitted to FERC an offer of settlement and amendments to these agreements implementing the terms of an extension for an additional 20-year period ending in 2040. On May 20, 2021, FERC approved this settlement, effective January 1, 2021.
The total costs incurred under these agreements were as follows:

Eversource	For the Years Ended December 31,		
(Millions of Dollars)	2022	2021	2020
Renewable Energy Purchase Contracts	$ 678.1	$ 609.2	$ 584.2
Natural Gas Procurement	1,042.8	712.7	453.4
Purchased Power and Capacity	61.6	56.4	62.7

Peaker CfDs	13.4	24.3	22.7
Transmission Support Commitments	12.7	15.4	22.1

	For the Years Ended December 31,								
	2022			2021			2020		
(Millions of Dollars)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Renewable Energy Purchase Contracts	$ 513.2	$ 90.8	$ 74.1	$ 457.1	$ 84.7	$ 67.4	$ 426.3	$ 88.8	$ 69.1
Purchased Power and Capacity	57.7	3.0	0.9	53.1	3.0	0.3	59.3	3.1	0.3
Peaker CfDs	13.4	—	—	24.3	—	—	22.7	—	—
Transmission Support Commitments	5.0	5.0	2.7	6.1	6.0	3.3	8.7	8.7	4.7

C. Spent Nuclear Fuel Obligations - Yankee Companies

CL&P, NSTAR Electric and PSNH have plant closure and fuel storage cost obligations to the Yankee Companies, which have each completed the physical decommissioning of their respective nuclear power facilities and are now engaged in the long-term storage of their spent fuel. The Yankee Companies fund these costs through litigation proceeds received from the DOE and, to the extent necessary, through wholesale, FERC-approved rates charged under power purchase agreements with several New England utilities, including CL&P, NSTAR Electric and PSNH. CL&P, NSTAR Electric and PSNH, in turn recover these costs from their customers through state regulatory commission-approved retail rates. The Yankee Companies collect amounts that management believes are adequate to recover the remaining plant closure and fuel storage cost estimates for the respective plants. Management believes CL&P and NSTAR Electric will recover their shares of these obligations from their customers. PSNH has recovered its total share of these costs from its customers.

Spent Nuclear Fuel Litigation:

The Yankee Companies have filed complaints against the DOE in the Court of Federal Claims seeking monetary damages resulting from the DOE's failure to accept delivery of, and provide for a permanent facility to store, spent nuclear fuel pursuant to the terms of the 1983 spent fuel and high-level waste disposal contracts between the Yankee Companies and the DOE. The court previously awarded the Yankee Companies damages for Phases I, II, III and IV of litigation resulting from the DOE's failure to meet its contractual obligations. These Phases covered damages incurred in the years 1998 through 2016, and the awarded damages have been received by the Yankee Companies with certain amounts of the damages refunded to their customers.

DOE Phase V Damages - On March 25, 2021, each of the Yankee Companies filed a fifth set of lawsuits against the DOE in the Court of Federal Claims resulting from the DOE's failure to begin accepting spent nuclear fuel for disposal covering the years from 2017 to 2020. The Yankee Companies filed claims seeking monetary damages totaling $120.4 million for CYAPC, YAEC and MYAPC. Pursuant to a June 2, 2022 court order, the Yankee Companies were subsequently permitted to include monetary damages relating to the year 2021 in the DOE Phase V complaint. The Yankee Companies submitted a supplemental filing to include these costs of $33.1 million on June 8, 2022. The DOE Phase V trial is expected to begin in the third quarter of 2023.

D. Guarantees and Indemnifications

In the normal course of business, Eversource parent provides credit assurances on behalf of its subsidiaries, including CL&P, NSTAR Electric and PSNH, in the form of guarantees. Management does not anticipate a material impact to net income or cash flows as a result of these various guarantees and indemnifications.

Guarantees issued on behalf of unconsolidated entities, including equity method offshore wind investments, for which Eversource parent is the guarantor, are recorded at fair value as a liability on the balance sheet at the inception of the guarantee. Eversource regularly reviews performance risk under these guarantee arrangements, and in the event it becomes probable that Eversource parent will be required to perform under the guarantee, the amount of probable payment will be recorded. The fair value of guarantees issued on behalf of unconsolidated entities are recorded within Other Long-Term Liabilities on the balance sheet, and were $4.2 million and $7.3 million as of December 31, 2022 and 2021, respectively.

The following table summarizes Eversource parent's exposure to guarantees and indemnifications of its subsidiaries and affiliates to external parties, and primarily relates to its offshore wind business:

	As of December 31, 2022		
Company (Obligor)	Description	Maximum Exposure (in millions)	Expiration Dates
North East Offshore LLC	Construction-related purchase agreements with third-party contractors [1]	$ 717.6	[1]
Sunrise Wind LLC	Construction-related purchase agreements with third-party contractors [2]	311.5	2025 - 2026
Revolution Wind, LLC	Construction-related purchase agreements with third-party contractors [3]	419.1	2024 - 2027
South Fork Wind, LLC	Construction-related purchase agreements with third-party contractors [4]	142.1	2023 - 2026
Eversource Investment LLC	Funding and indemnification obligations of North East Offshore LLC [5]	77.0	[5]
South Fork Wind, LLC	Power Purchase Agreement Security [6]	7.1	[6]
Sunrise Wind LLC	OREC capacity production [7]	2.2	[7]
Bay State Wind LLC	Real estate purchase	2.5	2023
South Fork Wind, LLC	Transmission interconnection	1.2	—
Eversource Investment LLC	Letters of Credit [8]	4.3	—
Various	Surety bonds [9]	35.7	2023
Eversource Service	Lease payments for real estate	0.5	2024

[1] Eversource parent issued guarantees on behalf of its 50 percent-owned affiliate, North East Offshore LLC (NEO), under which Eversource parent agreed to guarantee 50 percent of NEO's performance of obligations under certain purchase agreements with third-party contractors, in an aggregate amount not to exceed $1.3 billion with an expiration date in 2025. Eversource parent also issued a separate guarantee to Ørsted on behalf of NEO, under which Eversource parent agreed to guarantee 50 percent of NEO's payment obligations under certain offshore wind project construction-related agreements with Ørsted in an aggregate amount not to exceed $62.5 million and expiring upon full performance of the guaranteed obligation. Any amounts paid under this guarantee to Ørsted will count toward, but not increase, the maximum amount of the Funding Guarantee described in Note 5, below.

[2] Eversource parent issued guarantees on behalf of its 50 percent-owned affiliate, Sunrise Wind LLC, whereby Eversource parent will guarantee Sunrise Wind LLC's performance of certain obligations, in an aggregate amount not to exceed $465.8 million, in connection with construction-related purchase agreements. Eversource parent's obligations under the guarantees expire upon the earlier of (i) dates ranging from March 2025 and April 2026 and (ii) full performance of the guaranteed obligations.

[3] Eversource parent issued guarantees on behalf of its 50 percent-owned affiliate, Revolution Wind, LLC, whereby Eversource parent will guarantee Revolution Wind, LLC's performance of certain obligations, in an aggregate amount not to exceed $546.7 million, in connection with construction-related purchase agreements. Eversource parent's obligations under the guarantees expire upon the earlier of (i) dates ranging from May 2024 and November 2027 and (ii) full performance of the guaranteed obligations.

[4] Eversource parent issued guarantees on behalf of its 50 percent-owned affiliate, South Fork Wind, LLC, whereby Eversource parent will guarantee South Fork Wind, LLC's performance of certain obligations in connection with construction-related purchase agreements. Under these guarantees, Eversource parent will guarantee South Fork Wind, LLC's performance of certain obligations, in a total aggregate amount not to exceed $207.7 million. Eversource parent's obligations under these guarantees expire upon the earlier of (i) dates ranging from June 2023 and August 2026 and (ii) full performance of the guaranteed obligations.

[5] Eversource parent issued a guarantee (Funding Guarantee) on behalf of Eversource Investment LLC (EI), its wholly-owned subsidiary that holds a 50 percent ownership interest in NEO, under which Eversource parent agreed to guarantee certain funding obligations and certain indemnification payments of EI under the operating agreement of NEO, in an amount not to exceed $910 million. The guaranteed obligations include payment of EI's funding obligations during the construction phase of NEO's underlying offshore wind projects and indemnification obligations associated with third party credit support for its investment in NEO. Eversource parent's obligations under the Funding Guarantee expire upon the full performance of the guaranteed obligations.

[6] Eversource parent issued a guarantee on behalf of its 50 percent-owned affiliate, South Fork Wind, LLC, whereby Eversource parent will guarantee South Fork Wind, LLC's performance of certain obligations, in an amount not to exceed $7.1 million, under a Power Purchase Agreement between the Long Island Power Authority and South Fork Wind, LLC (the Agreement). The guarantee expires upon the later of (i) the end of the Agreement term and (ii) full performance of the guarantee obligations.

[7] Eversource parent issued a guarantee on behalf of its 50 percent-owned affiliate, Sunrise Wind LLC, whereby Eversource parent will guarantee Sunrise Wind LLC's performance of certain obligations, in an amount not to exceed $15.4 million, under the Offshore Wind Renewable Energy Certificate Purchase and Sale Agreement (the Agreement). The Agreement was executed by and between the New York State Energy Research and Development Authority (NYSERDA) and Sunrise Wind LLC. The guarantee expires upon the full performance of the guaranteed obligations. Effective January 1, 2023, exposure under the guarantee increased from $2.2 million to $11.0 million.

[8] On September 16, 2020, Eversource parent entered into a guarantee on behalf of EI, which holds Eversource's investments in offshore wind-related equity method investments, under which Eversource parent would guarantee EI's obligations under a letter of credit facility with a financial institution that EI may request in an aggregate amount of up to approximately $25 million. In January 2022, Eversource parent issued two letters of credit on behalf of South Fork Wind, LLC related to future decommissioning obligations of certain onshore transmission assets totaling $4.3 million.

[9] Surety bond expiration dates reflect termination dates, the majority of which will be renewed or extended. Certain surety bonds contain credit ratings triggers that would require Eversource parent to post collateral in the event that the unsecured debt credit ratings of Eversource parent are downgraded.

2023 Guaranty: In the first quarter of 2023, Eversource parent issued an additional guaranty on behalf of Sunrise Wind LLC totaling $58.1 million, whereby Eversource parent will guarantee Sunrise Wind LLC's performance of certain contractual obligations.

E. FERC ROE Complaints

Four separate complaints were filed at the FERC by combinations of New England state attorneys general, state regulatory commissions, consumer advocates, consumer groups, municipal parties and other parties (collectively, the Complainants). In each of the first three complaints, filed on October 1, 2011, December 27, 2012, and July 31, 2014, respectively, the Complainants challenged the NETOs' base ROE of 11.14 percent that had been utilized since 2005 and sought an order to reduce it prospectively from the date of the final FERC order and for the separate 15-month complaint periods. In the fourth complaint, filed April 29, 2016, the Complainants challenged the NETOs' base ROE billed of 10.57 percent and the maximum ROE for transmission incentive (incentive cap) of 11.74 percent, asserting that these ROEs were unjust and unreasonable.

The ROE originally billed during the period October 1, 2011 (beginning of the first complaint period) through October 15, 2014 consisted of a base ROE of 11.14 percent and incentives up to 13.1 percent. On October 16, 2014, FERC issued Opinion No. 531-A and set the base ROE at 10.57 percent and the incentive cap at 11.74 percent for the first complaint period. This was also effective for all prospective billings to customers beginning October 16, 2014. This FERC order was vacated on April 14, 2017 by the U.S. Court of Appeals for the D.C. Circuit (the Court).

All amounts associated with the first complaint period have been refunded, which totaled $38.9 million (pre-tax and excluding interest) at Eversource and reflected both the base ROE and incentive cap prescribed by the FERC order. The refund consisted of $22.4 million for CL&P, $13.7 million for NSTAR Electric and $2.8 million for PSNH.

Eversource has recorded a reserve of $39.1 million (pre-tax and excluding interest) for the second complaint period as of both December 31, 2022 and 2021. This reserve represents the difference between the billed rates during the second complaint period and a 10.57 percent base ROE and 11.74 percent incentive cap. The reserve consisted of $21.4 million for CL&P, $14.6 million for NSTAR Electric and $3.1 million for PSNH as of both December 31, 2022 and 2021.

On October 16, 2018, FERC issued an order on all four complaints describing how it intends to address the issues that were remanded by the Court. FERC proposed a new framework to determine (1) whether an existing ROE is unjust and unreasonable and, if so, (2) how to calculate a replacement ROE. Initial briefs were filed by the NETOs, Complainants and FERC Trial Staff on January 11, 2019 and reply briefs were filed on March 8, 2019. The NETOs' brief was supportive of the overall ROE methodology determined in the October 16, 2018 order provided the FERC does not change the proposed methodology or alter its implementation in a manner that has a material impact on the results.

The FERC order included illustrative calculations for the first complaint using FERC's proposed frameworks with financial data from that complaint. Those illustrative calculations indicated that for the first complaint period, for the NETOs, which FERC concludes are of average financial risk, the preliminary just and reasonable base ROE is 10.41 percent and the preliminary incentive cap on total ROE is 13.08 percent. If the results of the illustrative calculations were included in a final FERC order for each of the complaint periods, then a 10.41 percent base ROE and a 13.08 percent incentive cap would not have a significant impact on our financial statements for all of the complaint periods. These preliminary calculations are not binding and do not represent what we believe to be the most likely outcome of a final FERC order.

On November 21, 2019, FERC issued Opinion No. 569 affecting the two pending transmission ROE complaints against the Midcontinent ISO (MISO) transmission owners, in which FERC adopted a new methodology for determining base ROEs. Various parties sought rehearing. On December 23, 2019, the NETOs filed supplementary materials in the NETOs' four pending cases to respond to this new methodology because of the uncertainty of the applicability to the NETOs' cases. On May 21, 2020, the FERC issued its order in Opinion No. 569-A on the rehearing of the MISO transmission owners' cases, in which FERC again changed its methodology for determining the MISO transmission owners' base ROEs. On November 19, 2020, the FERC issued Opinion No. 569-B denying rehearing of Opinion No. 569-A and reaffirmed the methodology previously adopted in Opinion No. 569-A. The new methodology differs significantly from the methodology proposed by FERC in its October 16, 2018 order to determine the NETOs' base ROEs in its four pending cases. FERC Opinion Nos. 569-A and 569-B were appealed to the Court. On August 9, 2022, the Court issued its decision vacating MISO ROE FERC Opinion Nos. 569, 569-A and 569-B and remanded to FERC to reopen the proceedings. The Court found that FERC's development of the new return methodology was arbitrary and capricious due to FERC's failure to offer a reasonable explanation for its decision to reintroduce the risk-premium financial model in its new methodology for calculating a just and reasonable return. At this time, Eversource cannot predict how and when FERC will address the Court's findings on the remand of the MISO FERC opinions or any potential associated impact on the NETOs' four pending ROE complaint cases.

Given the significant uncertainty regarding the applicability of the FERC opinions in the MISO transmission owners' two complaint cases to the NETOs' pending four complaint cases, Eversource concluded that there is no reasonable basis for a change to the reserve or recognized ROEs for any of the complaint periods at this time. As well, Eversource cannot reasonably estimate a range of loss for any of the four complaint proceedings at this time. Eversource, CL&P, NSTAR Electric and PSNH currently record revenues at the 10.57 percent base ROE and incentive cap at 11.74 percent established in the October 16, 2014 FERC order.

A change of 10 basis points to the base ROE used to establish the reserves would impact Eversource's after-tax earnings by an average of approximately $3 million for each of the four 15-month complaint periods.

F. Eversource and NSTAR Electric Boston Harbor Civil Action

In 2016, the United States Attorney on behalf of the United States Army Corps of Engineers filed a civil action in the United States District Court for the District of Massachusetts against NSTAR Electric, HEEC, and the Massachusetts Water Resources Authority (together with NSTAR Electric and HEEC, the "Defendants"). The action alleged that the Defendants failed to comply with certain permitting requirements related to the placement of the HEEC-owned electric distribution cable beneath Boston Harbor. The parties reached a settlement pursuant to which HEEC agreed to install a new 115kV distribution cable across Boston Harbor to Deer Island, utilizing a different route, and remove portions of the existing cable. Construction of the new distribution cable was completed in August 2019 and removal of the portions of the existing cable was completed in January 2020.

On February 9, 2023, the parties filed a Voluntary Stipulation of Dismissal with Prejudice with the United States District Court for the District of Massachusetts whereby the parties agreed to dismiss all remaining claims, crossclaims and counterclaims with prejudice.

G. CL&P Regulatory Matters

CL&P Tropical Storm Isaias Response Investigation: On April 28, 2021, PURA issued a final decision on CL&P's compliance with its emergency response plan that concluded CL&P failed to comply with certain storm performance standards and was imprudent in certain instances regarding its preparation for, and response to, Tropical Storm Isaias. Based on its findings, PURA ordered CL&P to adjust its future rates in a pending or future rate proceeding to reflect a monetary penalty in the form of a downward adjustment of 90 basis points in its allowed rate of return on equity (ROE), which is currently 9.25 percent. On July 14, 2021, PURA issued a final decision in a penalty proceeding that included an assessment of $28.6 million, consisting of a $28.4 million civil penalty for non-compliance with storm performance standards to be provided as credits on customer bills and a $0.2 million fine for violations of accident reporting requirements to be paid to the State of Connecticut's general fund. The $28.4 million performance penalty was credited to customers on electric bills beginning on September 1, 2021 over a one-year period. The $28.4 million is the maximum statutory penalty amount under applicable Connecticut law in effect at the time of Tropical Storm Isaias, which is
2.5 percent of CL&P's annual distribution revenues. The liability for the performance penalty was recorded as a current regulatory liability on CL&P's balance sheet and as a reduction to Operating Revenues on the year ended December 31, 2021 statement of income.

CL&P Settlement Agreement: On October 1, 2021, CL&P entered into a settlement agreement with the DEEP, Office of Consumer Counsel, Office of the Attorney General and the Connecticut Industrial Energy Consumers, resolving certain issues that arose in then-pending regulatory proceedings initiated by PURA. PURA approved the settlement agreement on October 27, 2021. In the settlement agreement, CL&P agreed to provide a total of $65 million of customer credits, which were distributed based on customer sales over a two-month billing period from December 1, 2021 to January 31, 2022. CL&P also agreed to irrevocably set aside $10 million in a customer assistance fund to provide bill payment assistance to certain existing non-hardship and hardship customers carrying arrearages, as approved by PURA, with the objective of disbursing the funds prior to April 30, 2022. Those customers were provided with $10 million of bill forgiveness in the first quarter of 2022. CL&P recorded a current regulatory liability of $75 million on the balance sheet associated with the provisions of the settlement agreement, with a $65 million pre-tax charge as a reduction to Operating Revenues associated with the customer credits and a $10 million charge to Operations and Maintenance expense associated with the customer assistance fund on the year ended December 31, 2021 statement of income.

In exchange for the $75 million of customer credits and assistance, PURA's interim rate reduction docket was resolved without findings. As a result of the settlement agreement, neither the 90 basis point reduction to CL&P's return on equity introduced in PURA's storm-related decision issued April 28, 2021, nor the 45 basis point reduction to CL&P's return on equity included in PURA's decision issued September 14, 2021 in the interim rate reduction docket, will be implemented. CL&P has also agreed to freeze its current base distribution rates, subject to the customer credits described above, until no earlier than January 1, 2024. The rate freeze applies only to base distribution rates (including storm costs) and not to other rate mechanisms such as the retail rate components, rate reconciling mechanisms, formula rates and any other adjustment mechanisms. The rate freeze also does not apply to any cost recovery mechanism outside of the base distribution rates with regard to grid-modernization initiatives or any other proceedings, either currently pending or that may be initiated during the rate freeze period, that may place additional obligations on CL&P. The approval of the settlement agreement satisfies the Connecticut statute of rate review requirements that requires electric utilities to file a distribution rate case within four years of the last rate case.

As part of the settlement agreement, CL&P agreed to withdraw with prejudice its pending appeals of PURA's decisions dated April 28, 2021 and July 14, 2021 related to Storm Isaias and agreed to waive its right to file an appeal and seek a judicial stay of the September 14, 2021 decision in the interim rate reduction docket. The settlement agreement assures that CL&P will have the opportunity to petition for and demonstrate the prudency of the storm costs incurred to respond to customer outages associated with Storm Isaias in a future ratemaking proceeding.

The cumulative pre-tax impact of the settlement agreement and the Storm Isaias assessment imposed in PURA's April 28, 2021 and July 14, 2021 decisions totaled $103.6 million, and the after-tax earnings impact was $86.1 million, or $0.25 per share, for the year ended December 31, 2021.

H. Litigation and Legal Proceedings

Eversource, including CL&P, NSTAR Electric and PSNH, are involved in legal, tax and regulatory proceedings regarding matters arising in the ordinary course of business, which involve management's assessment to determine the probability of whether a loss will occur and, if probable, its best estimate of probable loss. The Company records and discloses losses when these losses are probable and reasonably estimable, and discloses matters when losses are probable but not estimable or when losses are reasonably possible. Legal costs related to the defense of loss contingencies are expensed as incurred.

14. LEASES

Eversource, including CL&P, NSTAR Electric and PSNH, has entered into lease agreements as a lessee for the use of land, office space, service centers, vehicles, information technology, and equipment. These lease agreements are classified as either finance or operating leases and the liability and right-of-use asset are recognized on the balance sheet at lease commencement. Leases with an initial term of 12 months or less are not recorded on the balance sheet and are recognized as lease expense on a straight-line basis over the lease term.

Eversource determines whether or not a contract contains a lease based on whether or not it provides Eversource with the use of a specifically identified asset for a period of time, as well as both the right to direct the use of that asset and receive the significant economic benefits of the asset. Eversource has elected the practical expedient to not separate non-lease components from lease components and instead to account for both as a single lease component, with the exception of the information technology asset class where the lease and non-lease components are separated.
The provisions of Eversource, CL&P, NSTAR Electric and PSNH lease agreements contain renewal options. The renewal options range from one year to twenty years. The renewal period is included in the measurement of the lease liability if it is reasonably certain that Eversource will exercise these renewal options.

For leases entered into or modified after the January 1, 2019 implementation date of the leases standard under Topic 842, the discount rate utilized for classification and measurement purposes as of the inception date of the lease is based on each company's collateralized incremental interest rate to borrow over a comparable term for an individual lease because the rate implicit in the lease is not determinable.

CL&P and PSNH entered into certain contracts for the purchase of energy that qualify as leases. These contracts do not have minimum lease payments and therefore are not recognized as a lease liability on the balance sheet and are not reflected in the future minimum lease payments table below. Expense related to these contracts is included as variable lease cost in the table below. The expense and long-term obligation for these contracts are also included in Note 13B, "Commitments and Contingencies - Long-Term Contractual Arrangements," to the financial statements.

The components of lease cost, prior to amounts capitalized, are as follows:

Eversource	For the Years Ended December 31,		
(Millions of Dollars)	2022	2021	2020
Finance Lease Cost:			
Amortization of Right-of-use-Assets	$ 8.3	$ 4.6	$ 2.6
Interest on Lease Liabilities	2.0	3.9	1.4
Total Finance Lease Cost	10.3	8.5	4.0
Operating Lease Cost	11.6	12.2	11.1
Variable Lease Cost	78.1	61.0	57.8
Total Lease Cost	$ 100.0	$ 81.7	$ 72.9

	For the Years Ended December 31,								
	2022			2021			2020		
(Millions of Dollars)	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Finance Lease Cost:									
Amortization of Right-of-use-Assets	$ —	$ 0.2	$ 0.1	$ 0.5	$ 0.2	$ 0.1	$ 0.7	$ 0.2	$ 0.1
Interest on Lease Liabilities	—	0.6	—	0.1	0.6	—	0.3	0.6	—
Total Finance Lease Cost	—	0.8	0.1	0.6	0.8	0.1	1.0	0.8	0.1
Operating Lease Cost	0.3	2.3	0.1	0.3	2.3	0.1	0.6	2.1	0.1
Variable Lease Cost	25.6	—	52.5	16.2	—	44.8	12.2	—	45.6
Total Lease Cost	$ 25.9	$ 3.1	$ 52.7	$ 17.1	$ 3.1	$ 45.0	$ 13.8	$ 2.9	$ 45.8

Operating lease cost, net of the capitalized portion, is included in Operations and Maintenance (or Purchased Power, Purchased Natural Gas and Transmission expense for transmission leases) on the statements of income. Amortization of finance lease assets is included in Depreciation on the statements of income. Interest expense on finance leases is included in Interest Expense on the statements of income.
Supplemental balance sheet information related to leases is as follows:

		As of December 31, 2022				As of December 31, 2021			
(Millions of Dollars)	Balance Sheet Classification	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Operating Leases:									
Right-of-use-Assets, Net	Other Long-Term Assets	$ 56.9	$ 2.2	$ 22.5	$ —	$ 47.2	$ 0.1	$ 24.3	$ 0.3
Operating Lease Liabilities									
Current Portion	Other Current Liabilities	$ 9.0	$ 0.6	$ 1.2	$ —	$ 10.0	$ 0.1	$ 1.1	$ —
Long-Term	Other Long-Term Liabilities	47.9	1.6	21.3	—	37.2	—	23.2	0.3
Total Operating Lease Liabilities		$ 56.9	$ 2.2	$ 22.5	$ —	$ 47.2	$ 0.1	$ 24.3	$ 0.3
Finance Leases:									
Right-of-use-Assets, Net	Property, Plant and Equipment, Net	$ 54.5	$ —	$ 3.2	$ —	$ 58.0	$ —	$ 3.3	$ 0.7
Finance Lease Liabilities									
Current Portion	Other Current Liabilities	$ 3.8	$ —	$ —	$ —	$ 3.9	$ —	$ —	$ 0.1
Long-Term	Other Long-Term Liabilities	54.2	—	4.9	—	55.4	—	4.9	0.6
Total Finance Lease Liabilities		$ 58.0	$ —	$ 4.9	$ —	$ 59.3	$ —	$ 4.9	$ 0.7

The finance lease payments that NSTAR Electric will make over the next twelve months are entirely interest-related, due to escalating payments. As such, none of the finance lease payments over the next twelve months will reduce the finance lease liability.

Other information related to leases is as follows:

	As of December 31,							
	2022				2021			
	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Weighted-Average Remaining Lease Term (Years):								
Operating Leases	11	4	17	—	13	7	18	7
Finance Leases	15	—	19	—	16	—	20	7
Weighted-Average Discount Rate (Percentage):								
Operating Leases	3.2 %	3.8 %	4.0 %	— %	4.1 %	3.0 %	4.0 %	3.7 %
Finance Leases	2.7 %	— %	2.9 %	— %	2.7 %	— %	2.9 %	3.5 %

(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH
For the Year Ended December 31, 2022				
Cash Paid for Amounts Included in the Measurement of Lease Liabilities:				
Operating Cash Flows from Operating Leases	$ 11.3	$ 0.3	$ 2.1	$ 0.1
Operating Cash Flows from Finance Leases	2.0	—	0.6	—
Financing Cash Flows from Finance Leases	3.9	—	—	0.1
Supplemental Non-Cash Information on Lease Liabilities:				
Right-of-use-Assets Obtained in Exchange for New Operating Lease Liabilities	18.9	2.4	—	—
Right-of-use-Assets Obtained in Exchange for New Finance Lease Liabilities	3.5	—	—	—

(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH
For the Year Ended December 31, 2021				
Cash Paid for Amounts Included in the Measurement of Lease Liabilities:				

Operating Cash Flows from Operating Leases	$ 12.1	$ 0.3	$ 2.1	$ 0.1
Operating Cash Flows from Finance Leases	3.4	0.1	0.6	—
Financing Cash Flows from Finance Leases	4.1	1.4	—	0.1
Supplemental Non-Cash Information on Lease Liabilities:				
Right-of-use-Assets Obtained in Exchange for New Operating Lease Liabilities	2.1	—	1.9	—
Right-of-use-Assets Obtained in Exchange for New Finance Lease Liabilities	2.3	—	—	—

(Millions of Dollars) **For the Year Ended December 31, 2020**	Eversource	CL&P	NSTAR Electric	PSNH
Cash Paid for Amounts Included in the Measurement of Lease Liabilities:				
Operating Cash Flows from Operating Leases	$ 10.9	$ 0.6	$ 1.8	$ 0.1
Operating Cash Flows from Finance Leases	1.7	0.3	0.6	—
Financing Cash Flows from Finance Leases	2.8	1.6	—	0.1
Supplemental Non-Cash Information on Lease Liabilities:				
Right-of-use-Assets Obtained in Exchange for New Operating Lease Liabilities	0.6	0.1	0.2	—
Right-of-use-Assets Obtained in Exchange for New Finance Lease Liabilities	0.7	—	0.3	—

In 2020, Eversource also acquired $14.7 million of right-of-use assets in exchange for the assumption of new operating lease liabilities and $54.2 million of right-of-use assets in exchange for the assumption of new finance lease liabilities as a result of the CMA asset acquisition.

Future minimum lease payments, excluding variable costs, under long-term leases, as of December 31, 2022 are as follows:

	Operating Leases			Finance Leases	
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	Eversource	NSTAR Electric
Year Ending December 31,					
2023	$ 10.3	$ 0.7	$ 2.1	$ 5.9	$ 0.6
2024	9.3	0.7	2.1	5.9	0.6
2025	6.4	0.7	1.7	5.9	0.6
2026	5.5	0.3	1.7	5.4	0.7
2027	5.2	—	1.7	5.4	0.7
Thereafter	31.2	—	23.6	50.9	11.8
Future lease payments	67.9	2.4	32.9	79.4	15.0
Less amount representing interest	11.0	0.2	10.4	21.4	10.1
Present value of future minimum lease payments	$ 56.9	$ 2.2	$ 22.5	$ 58.0	$ 4.9

15. FAIR VALUE OF FINANCIAL INSTRUMENTS

The following methods and assumptions were used to estimate the fair value of each of the following financial instruments:

Preferred Stock, Long-Term Debt and Rate Reduction Bonds: The fair value of CL&P's and NSTAR Electric's preferred stock is based upon pricing models that incorporate interest rates and other market factors, valuations or trades of similar securities and cash flow projections. The fair value of long-term debt and RRB debt securities is based upon pricing models that incorporate quoted market prices for those issues or similar issues adjusted for market conditions, credit ratings of the respective companies and treasury benchmark yields. The fair values provided in the table below are classified as Level 2 within the fair value hierarchy. Carrying amounts and estimated fair values are as follows:

	Eversource		CL&P		NSTAR Electric		PSNH	
(Millions of Dollars)	Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	Fair Value
As of December 31, 2022:								
Preferred Stock Not Subject to Mandatory Redemption	$ 155.6	$ 136.7	$ 116.2	$ 99.2	$ 43.0	$ 37.5	$ —	$ —
Long-Term Debt	21,044.1	18,891.3	4,216.5	3,828.3	4,425.1	4,091.8	1,164.6	970.5
Rate Reduction Bonds	453.7	424.7	—	—	—	—	453.7	424.7
As of December 31, 2021:								
Preferred Stock Not Subject to Mandatory Redemption	$ 155.6	$ 166.3	$ 116.2	$ 122.3	$ 43.0	$ 44.0	$ —	$ —
Long-Term Debt	18,216.7	19,636.3	4,215.4	4,848.9	3,985.4	4,453.5	1,163.8	1,220.6
Rate Reduction Bonds	496.9	543.3	—	—	—	—	496.9	543.3

Derivative Instruments and Marketable Securities: Derivative instruments and investments in marketable securities are carried at fair value. For further information, see Note 4, "Derivative Instruments," and Note 5, "Marketable Securities," to the financial statements.

See Note 1G, "Summary of Significant Accounting Policies – Fair Value Measurements," for the fair value measurement policy and the fair value hierarchy.

16. ACCUMULATED OTHER COMPREHENSIVE INCOME/(LOSS)

The changes in accumulated other comprehensive income/(loss) by component, net of tax, are as follows:

	For the Year Ended December 31, 2022				For the Year Ended December 31, 2021			
Eversource *(Millions of Dollars)*	Qualified Cash Flow Hedging Instruments	Unrealized Gains/(Losses) on Marketable Securities	Defined Benefit Plans	Total	Qualified Cash Flow Hedging Instruments	Unrealized Gains/(Losses) on Marketable Securities	Defined Benefit Plans	Total
Balance as of January 1st	$ (0.4)	$ 0.4	$ (42.3)	$ (42.3)	$ (1.4)	$ 1.1	$ (76.1)	$ (76.4)
OCI Before Reclassifications	—	(1.6)	(2.5)	(4.1)	—	(0.7)	24.1	23.4
Amounts Reclassified from AOCI	—	—	7.0	7.0	1.0	—	9.7	10.7
Net OCI	—	(1.6)	4.5	2.9	1.0	(0.7)	33.8	34.1
Balance as of December 31st	$ (0.4)	$ (1.2)	$ (37.8)	$ (39.4)	$ (0.4)	$ 0.4	$ (42.3)	$ (42.3)

Defined benefit plan OCI amounts before reclassifications relate to actuarial gains and losses that arose during the year and were recognized in AOCI. The unamortized actuarial gains and losses and prior service costs on the defined benefit plans are amortized from AOCI into Other Income, Net over the average future employee service period, and are reflected in amounts reclassified from AOCI. The related tax effects of the defined benefit plan OCI amounts before reclassifications recognized in AOCI were net deferred tax assets of $1.3 million and $6.0 million in 2022 and 2020, respectively and were net deferred tax liabilities of $8.3 million in 2021.
The following table sets forth the amounts reclassified from AOCI by component and the impacted line item on the statements of income:

	Amounts Reclassified from AOCI For the Years Ended December 31,			
Eversource *(Millions of Dollars)*	2022	2021	2020	Statements of Income Line Item Impacted
Qualified Cash Flow Hedging Instruments	$ —	$ (1.7)	$ (2.5)	Interest Expense
Tax Effect	—	0.7	0.9	Income Tax Expense
Qualified Cash Flow Hedging Instruments, Net of Tax	$ —	$ (1.0)	$ (1.6)	
Defined Benefit Plan Costs:				
Amortization of Actuarial Losses	$ (9.0)	$ (13.1)	$ (8.1)	Other Income, Net [1]
Amortization of Prior Service Cost	(0.3)	—	(0.3)	Other Income, Net [1]
Total Defined Benefit Plan Costs	(9.3)	(13.1)	(8.4)	
Tax Effect	2.3	3.4	2.1	Income Tax Expense
Defined Benefit Plan Costs, Net of Tax	$ (7.0)	$ (9.7)	$ (6.3)	
Total Amounts Reclassified from AOCI, Net of Tax	$ (7.0)	$ (10.7)	$ (7.9)	

[1] These amounts are included in the computation of net periodic Pension, SERP and PBOP costs. See Note 1K, "Summary of Significant Accounting Policies – Other Income, Net" and Note 11A, "Employee Benefits – Pension Benefits and Postretirement Benefits Other Than Pension," for further information.

17. DIVIDEND RESTRICTIONS

Eversource parent's ability to pay dividends may be affected by certain state statutes, the ability of its subsidiaries to pay common dividends and the leverage restriction tied to its consolidated total indebtedness to total capitalization ratio requirement in its revolving credit agreements. Pursuant to the joint revolving credit agreement of Eversource, CL&P, PSNH, NSTAR Gas, Yankee Gas, EGMA and Aquarion Water Company of Connecticut, and to the NSTAR Electric revolving credit agreement, each company is required to maintain consolidated total indebtedness to total capitalization ratio of no greater than 65 percent at the end of each fiscal quarter. As of December 31, 2022, all companies were in compliance with such covenant and in compliance with all such provisions of the revolving credit agreements that may restrict the payment of dividends as of December 31, 2022.

The Retained Earnings balances subject to dividend restrictions were $5.53 billion for Eversource, $2.46 billion for CL&P, $2.92 billion for NSTAR Electric and $572.1 million for PSNH as of December 31, 2022.

CL&P, NSTAR Electric and PSNH are subject to Section 305 of the Federal Power Act that makes it unlawful for a public utility to make or pay a dividend from any funds "properly included in its capital account." Management believes that this Federal Power Act restriction, as applied to CL&P, NSTAR Electric and PSNH, would not be construed or applied by the FERC to prohibit the payment of dividends from retained earnings for lawful and legitimate business purposes. In addition, certain state statutes may impose additional limitations on such companies and, including but not limited to, on NSTAR Gas, Yankee Gas, EGMA, Aquarion Water Company of Connecticut, Aquarion Water Company of Massachusetts and Aquarion Water Company of New Hampshire. Such state law restrictions do not restrict the payment of dividends from retained earnings or net income.

18. COMMON SHARES

The following table sets forth the Eversource parent common shares and the shares of common stock of CL&P, NSTAR Electric and PSNH that were authorized and issued, as well as the respective per share par values:

	Shares	
	Issued as of December 31,	

	Par Value	Authorized as of December 31, 2022 and 2021	2022	2021
Eversource	$ 5	380,000,000	359,984,073	357,818,402
CL&P	$ 10	24,500,000	6,035,205	6,035,205
NSTAR Electric	$ 1	100,000,000	200	200
PSNH	$ 1	100,000,000	301	301

Common Share Issuances and 2022 Equity Distribution Agreement: On May 11, 2022, Eversource entered into an equity distribution agreement pursuant to which it may offer and sell up to $1.2 billion of its common shares from time to time through an "at-the-market" (ATM) equity offering program. Eversource may issue and sell its common shares through its sales agents during the term of this agreement. Shares may be offered in transactions on the New York Stock Exchange, in the over-the-counter market, through negotiated transactions or otherwise. Sales may be made at either market prices prevailing at the time of sale, at prices related to such prevailing market prices or at negotiated prices. In 2022, Eversource issued 2,165,671 common shares, which resulted in proceeds of $197.1 million, net of issuance costs. Eversource used the net proceeds received for general corporate purposes.

Treasury Shares: As of December 31, 2022 and 2021, there were 11,540,218 and 13,415,206 Eversource common shares held as treasury shares, respectively. As of December 31, 2022 and 2021, there were 348,443,855 and 344,403,196 Eversource common shares outstanding, respectively.

Acquisition of The Torrington Water Company: On October 3, 2022, Aquarion acquired The Torrington Water Company (TWC) following the receipt of all required approvals. The acquisition was structured as a stock-for-stock exchange, and Eversource issued 925,264 treasury shares at closing for a purchase price of $72.1 million.

Acquisition of New England Service Company: On December 1, 2021, Aquarion acquired New England Service Company (NESC), pursuant to a definitive agreement entered into on April 8, 2021. The acquisition was structured as a stock-for-stock merger and Eversource issued 462,517 treasury shares at closing for a purchase price of $38.1 million.

Eversource issues treasury shares to satisfy awards under the Company's incentive plans, shares issued under the dividend reinvestment and share purchase plan, and matching contributions under the Eversource 401k Plan. Eversource also issued treasury shares for its December 2021 and October 2022 water business acquisitions. The issuance of treasury shares represents a non-cash transaction, as the treasury shares were used to fulfill Eversource's obligations that require the issuance of common shares.

19. PREFERRED STOCK NOT SUBJECT TO MANDATORY REDEMPTION

The CL&P and NSTAR Electric preferred stock is not subject to mandatory redemption and is presented as a noncontrolling interest of a subsidiary in Eversource's financial statements.

CL&P is authorized to issue up to 9,000,000 shares of preferred stock, par value $50 per share, and NSTAR Electric is authorized to issue 2,890,000 shares of preferred stock, par value $100 per share. Holders of preferred stock of CL&P and NSTAR Electric are entitled to receive cumulative dividends in preference to any payment of dividends on the common stock. Upon liquidation, holders of preferred stock of CL&P and NSTAR Electric are entitled to receive a liquidation preference before any distribution to holders of common stock in an amount equal to the par value of the preferred stock plus accrued and unpaid dividends. If the net assets were to be insufficient to pay the liquidation preference in full, then the net assets would be distributed ratably to all holders of preferred stock. The preferred stock of CL&P and NSTAR Electric is subject to optional redemption by the CL&P and NSTAR Electric Boards of Directors at any time.

Details of preferred stock not subject to mandatory redemption are as follows (in millions, except in redemption price and shares):

Series			Redemption Price Per Share	Shares Outstanding as of December 31, 2022	Shares Outstanding as of December 31, 2021	As of December 31, 2022	As of December 31, 2021
CL&P							
	$1.90	Series of 1947	$ 52.50	163,912	163,912	$ 8.2	$ 8.2
	$2.00	Series of 1947	$ 54.00	336,088	336,088	16.8	16.8
	$2.04	Series of 1949	$ 52.00	100,000	100,000	5.0	5.0
	$2.20	Series of 1949	$ 52.50	200,000	200,000	10.0	10.0
	3.90%	Series of 1949	$ 50.50	160,000	160,000	8.0	8.0
	$2.06	Series E of 1954	$ 51.00	200,000	200,000	10.0	10.0
	$2.09	Series F of 1955	$ 51.00	100,000	100,000	5.0	5.0
	4.50%	Series of 1956	$ 50.75	104,000	104,000	5.2	5.2
	4.96%	Series of 1958	$ 50.50	100,000	100,000	5.0	5.0
	4.50%	Series of 1963	$ 50.50	160,000	160,000	8.0	8.0
	5.28%	Series of 1967	$ 51.43	200,000	200,000	10.0	10.0
	$3.24	Series G of 1968	$ 51.84	300,000	300,000	15.0	15.0
	6.56%	Series of 1968	$ 51.44	200,000	200,000	10.0	10.0
Total CL&P				2,324,000	2,324,000	$ 116.2	$ 116.2
NSTAR Electric							
	4.25%	Series of 1956	$ 103.625	180,000	180,000	$ 18.0	$ 18.0
	4.78%	Series of 1958	$ 102.80	250,000	250,000	25.0	25.0
Total NSTAR Electric				430,000	430,000	$ 43.0	$ 43.0
Fair Value Adjustment due to Merger with NSTAR						(3.6)	(3.6)
Other							
	6.00%	Series of 1958	$ 100.00	23	23	$ —	$ —
Total Eversource - Noncontrolling Interest - Preferred Stock of Subsidiaries						$ 155.6	$ 155.6

20. COMMON SHAREHOLDERS' EQUITY AND NONCONTROLLING INTERESTS

Dividends on the preferred stock of CL&P and NSTAR Electric totaled $7.5 million for each of the years ended December 31, 2022, 2021 and 2020. These dividends were presented as Net Income Attributable to Noncontrolling Interests on the Eversource statements of income. Noncontrolling Interest – Preferred Stock of Subsidiaries on the Eversource balance sheets totaled $155.6 million as of December 31, 2022 and 2021. On the Eversource balance sheets, Common Shareholders' Equity was fully attributable to Eversource parent and Noncontrolling Interest – Preferred Stock of Subsidiaries was fully attributable to the noncontrolling interest.

For the years ended December 31, 2022, 2021 and 2020, there was no change in ownership of the common equity of CL&P and NSTAR Electric.

21. EARNINGS PER SHARE

Basic EPS is computed based upon the weighted average number of common shares outstanding during each period. Diluted EPS is computed on the basis of the weighted average number of common shares outstanding plus the potential dilutive effect of certain share-based compensation awards and the equity forward sale agreement, as if they were converted into outstanding common shares. The dilutive effect of unvested RSU and performance share awards, as well as the equity forward sale agreement, is calculated using the treasury stock method. RSU and performance share awards are included in basic weighted average common shares outstanding as of the date that all necessary vesting conditions have been satisfied.

Earnings per share dilution related to the equity forward sale agreement was determined under the treasury stock method until settlement of the forward sale agreement. Under this method, the number of Eversource common shares used in calculating diluted EPS was deemed to be increased by the excess, if any, of the number of shares that would be issued upon physical settlement of the forward sale agreement less the number of shares that would be purchased by Eversource in the market (based on the average market price during the same reporting period) using the proceeds receivable upon settlement (based on the adjusted forward sale price at the end of that reporting period). Share dilution occurred when the average market price of Eversource's common shares was higher than the adjusted forward sale price. Eversource physically settled all remaining shares under the forward sale agreement as of March 26, 2020.

For the years ended December 31, 2022 and 2021, there were no antidilutive share awards excluded from the computation. For the year ended December 31, 2020, 39,560 antidilutive share awards were excluded from the EPS computation, as their impact would have been antidilutive. Antidilutive shares pertained to a purchase option extended to underwriters in connection with Eversource's June 2020 common share issuance.

The following table sets forth the components of basic and diluted EPS:

Eversource *(Millions of Dollars, except share information)*	For the Years Ended December 31, 2022	2021	2020
Net Income Attributable to Common Shareholders	$ 1,404.9	$ 1,220.5	$ 1,205.2
Weighted Average Common Shares Outstanding:			
Basic	346,783,444	343,972,926	338,836,147
Dilutive Effect of:			
Share-Based Compensation Awards and Other	463,324	658,130	738,994
Equity Forward Sale Agreement	—	—	271,921
Total Dilutive Effect	463,324	658,130	1,010,915
Diluted	347,246,768	344,631,056	339,847,062
Basic EPS	$ 4.05	$ 3.55	$ 3.56
Diluted EPS	$ 4.05	$ 3.54	$ 3.55

22. REVENUES

Revenue is recognized when promised goods or services (referred to as performance obligations) are transferred to customers in an amount that reflects the consideration to which the company expects to be entitled in exchange for those goods or services. A five-step model is used for recognizing and measuring revenue from contracts with customers, which includes identifying the contract with the customer, identifying the performance obligations promised within the contract, determining the transaction price (the amount of consideration to which the company expects to be entitled), allocating the transaction price to the performance obligations and recognizing revenue when (or as) the performance obligation is satisfied.

The following tables present operating revenues disaggregated by revenue source:

Eversource *(Millions of Dollars)*	For the Year Ended December 31, 2022 Electric Distribution	Natural Gas Distribution	Electric Transmission	Water Distribution	Other	Eliminations	Total
Revenues from Contracts with Customers							
Retail Tariff Sales							
Residential	$ 4,796.1	$ 1,204.9	$ —	$ 141.7	$ —	$ —	$ 6,142.7
Commercial	2,903.3	648.5	—	66.5	—	(4.1)	3,614.2
Industrial	374.9	199.7	—	4.7	—	(20.1)	559.2
Total Retail Tariff Sales Revenues	8,074.3	2,053.1	—	212.9	—	(24.2)	10,316.1
Wholesale Transmission Revenues	—	—	1,700.5	—	—	(1,264.5)	436.0
Wholesale Market Sales Revenues	1,190.9	140.8	—	3.8	—	—	1,335.5
Other Revenues from Contracts with Customers	72.3	5.6	14.1	8.4	1,435.5	(1,425.3)	110.6
Amortization of/(Reserve for) Revenues Subject to Refund	72.0	—	0.7	(0.7)	—	—	72.0
Total Revenues from Contracts with Customers	9,409.5	2,199.5	1,715.3	224.4	1,435.5	(2,714.0)	12,270.2
Alternative Revenue Programs	(15.4)	14.8	92.7	(2.5)	—	(84.3)	5.3
Other Revenues	11.2	1.3	0.7	0.6	—	—	13.8
Total Operating Revenues	$ 9,405.3	$ 2,215.6	$ 1,808.7	$ 222.5	$ 1,435.5	$ (2,798.3)	$ 12,289.3

Eversource (Millions of Dollars)	For the Year Ended December 31, 2021						
	Electric Distribution	Natural Gas Distribution	Electric Transmission	Water Distribution	Other	Eliminations	Total
Revenues from Contracts with Customers							
Retail Tariff Sales							
Residential	$ 3,989.8	$ 1,000.3	$ —	$ 133.5	$ —	$ —	$ 5,123.6
Commercial	2,486.1	497.6	—	62.8	—	(5.1)	3,041.4
Industrial	345.3	167.2	—	4.3	—	(17.1)	499.7
Total Retail Tariff Sales Revenues	6,821.2	1,665.1	—	200.6	—	(22.2)	8,664.7
Wholesale Transmission Revenues	—	—	1,751.3	—	86.6	(1,384.7)	453.2
Wholesale Market Sales Revenues	575.8	82.1	—	3.9	—	—	661.8
Other Revenues from Contracts with Customers	78.1	5.1	13.6	7.5	1,267.4	(1,257.7)	114.0
Reserve for Revenues Subject to Refund	(71.1)	—	(5.0)	(2.6)	—	—	(78.7)
Total Revenues from Contracts with Customers	7,404.0	1,752.3	1,759.9	209.4	1,354.0	(2,664.6)	9,815.0
Alternative Revenue Programs	14.7	37.0	(126.1)	1.5	—	114.6	41.7
Other Revenues	4.9	0.3	0.8	0.4	—	—	6.4
Total Operating Revenues	$ 7,423.6	$ 1,789.6	$ 1,634.6	$ 211.3	$ 1,354.0	$ (2,550.0)	$ 9,863.1

Eversource (Millions of Dollars)	For the Year Ended December 31, 2020						
	Electric Distribution	Natural Gas Distribution	Electric Transmission	Water Distribution	Other	Eliminations	Total
Revenues from Contracts with Customers							
Retail Tariff Sales							
Residential	$ 3,951.5	$ 644.9	$ —	$ 145.1	$ —	$ —	$ 4,741.5
Commercial	2,353.4	361.9	—	62.4	—	(4.8)	2,772.9
Industrial	327.1	107.4	—	4.8	—	(13.7)	425.6
Total Retail Tariff Sales Revenues	6,632.0	1,114.2	—	212.3	—	(18.5)	7,940.0
Wholesale Transmission Revenues	—	—	1,557.3	—	74.2	(1,290.6)	340.9
Wholesale Market Sales Revenues	327.3	43.0	—	3.8	—	—	374.1
Other Revenues from Contracts with Customers	79.3	5.7	13.3	3.5	1,161.7	(1,152.0)	111.5
Total Revenues from Contracts with Customers	7,038.6	1,162.9	1,570.6	219.6	1,235.9	(2,461.1)	8,766.5
Alternative Revenue Programs	88.1	44.7	(35.2)	(4.7)	—	37.1	130.0
Other Revenues	5.6	1.1	0.7	0.5	—	—	7.9
Total Operating Revenues	$ 7,132.3	$ 1,208.7	$ 1,536.1	$ 215.4	$ 1,235.9	$ (2,424.0)	$ 8,904.4

(Millions of Dollars)	For the Years Ended December 31,								
	2022			2021			2020		
	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Revenues from Contracts with Customers									
Retail Tariff Sales									
Residential	$ 2,397.2	$ 1,601.8	$ 797.1	$ 1,994.2	$ 1,375.8	$ 619.8	$ 2,011.1	$ 1,365.8	$ 574.6
Commercial	1,067.9	1,457.4	380.8	890.6	1,265.0	332.2	878.3	1,176.8	299.9
Industrial	146.4	135.8	92.7	131.4	119.1	94.8	137.5	106.4	83.2
Total Retail Tariff Sales Revenues	3,611.5	3,195.0	1,270.6	3,016.2	2,759.9	1,046.8	3,026.9	2,649.0	957.7
Wholesale Transmission Revenues	755.1	670.4	275.0	863.3	616.3	271.7	754.8	576.5	226.0
Wholesale Market Sales Revenues	873.7	215.0	102.2	408.8	109.2	57.8	230.1	58.4	38.8
Other Revenues from Contracts with Customers	30.2	46.9	11.8	26.7	56.2	11.3	32.9	43.6	14.2
Amortization of/(Reserve for) Revenues Subject to Refund	72.7	—	—	(76.1)	—	—	—	—	4.6
Total Revenues from Contracts with Customers	5,343.2	4,127.3	1,659.6	4,238.9	3,541.6	1,387.6	4,044.7	3,327.5	1,241.3
Alternative Revenue Programs	56.5	0.7	20.1	(78.9)	(15.1)	(17.4)	(4.2)	54.5	2.6
Other Revenues	1.8	7.2	2.9	0.4	3.4	1.9	2.2	3.5	0.6
Eliminations	(583.8)	(552.1)	(207.8)	(523.0)	(473.5)	(194.9)	(495.2)	(444.4)	(165.4)
Total Operating Revenues	$ 4,817.7	$ 3,583.1	$ 1,474.8	$ 3,637.4	$ 3,056.4	$ 1,177.2	$ 3,547.5	$ 2,941.1	$ 1,079.1

Retail Tariff Sales: Regulated utilities provide products and services to their regulated customers under rates, pricing, payment terms and conditions of service, regulated by each state regulatory agency. The arrangement whereby a utility provides commodity service to a customer for a price approved by the respective state regulatory commission is referred to as a tariff sale contract, and the tariff governs all aspects of the provision of regulated services by utilities. The majority of revenue for Eversource, CL&P, NSTAR Electric and PSNH is derived from regulated retail tariff sales for the sale and distribution of electricity, natural gas and water to residential, commercial and industrial retail customers.

The utility's performance obligation for the regulated tariff sales is to provide electricity, natural gas or water to the customer as demanded. The promise to provide the commodity represents a single performance obligation, as it is a promise to transfer a series of distinct goods or services that are substantially the same and that have the same pattern of transfer to the customer. Revenue is recognized over time as the customer simultaneously receives and consumes the benefits provided by the utility, and the utility satisfies its performance obligation. Revenue is recognized based on the output method as there is a directly observable output to the customer (electricity, natural gas or water units delivered to the customer and immediately consumed). Each Eversource utility is entitled to be compensated for performance completed to date (service taken by the customer) until service is terminated.
In regulated tariff sales, the transaction prices are the rates approved by the respective state regulatory commissions. In general, rates can only be changed through formal proceedings with the state regulatory commissions. These rates are designed to recover the costs to provide service to customers and include a return on investment. Regulatory commission-approved tracking mechanisms are included in these rates and are also used to recover, on a fully-reconciling basis, certain costs, such as the procurement of energy supply, retail transmission charges, energy efficiency program costs, net metering for distributed generation, and restructuring and stranded costs, among others. These tracking mechanisms result in rates being changed periodically to ensure recovery of actual costs incurred and the refund of any overcollection of costs.

Customers may elect to purchase electricity from each Eversource electric utility or may contract separately with a competitive third party supplier. Revenue is not recorded for the sale of the electricity commodity to customers who have contracted separately with these suppliers, only the delivery to a customer, as the utility is acting as an agent on behalf of the third party supplier.

Wholesale Transmission Revenues: The Eversource electric transmission-owning companies (CL&P, NSTAR Electric and PSNH) each own and maintain transmission facilities that are part of an interstate power transmission grid over which electricity is transmitted throughout New England. CL&P, NSTAR Electric and PSNH, as well as most other New England utilities, are parties to a series of agreements that provide for coordinated planning and operation of the region's transmission facilities and the rules by which they acquire transmission services. The Eversource electric transmission-owning companies have a combination of FERC-approved regional and local formula rates that work in tandem to recover all their transmission costs. These rates are part of the ISO-NE Tariff. Regional rates recover the costs of higher voltage transmission facilities that benefit the region and are collected from all New England transmission customers, including the Eversource distribution businesses. Eversource's local rates recover the costs of transmission facilities that do not provide a benefit to the region, and are collected from Eversource's distribution businesses and other transmission customers. The distribution businesses of Eversource, in turn, recover the FERC approved charges from retail customers through annual tracking mechanisms, which are retail tariff sales.

The utility's performance obligation for regulated wholesale transmission sales is to provide transmission services to the customer as demanded. The promise to provide transmission service represents a single performance obligation. The transaction prices are the transmission rate formulas as defined by the ISO-NE Tariff and are regulated and established by FERC. Wholesale transmission revenue is recognized over time as the performance obligation is completed, which occurs as transmission services are provided to customers. The revenue is recognized based on the output method. Each Eversource utility is entitled to be compensated for performance completed to date (e.g., use of the transmission system by the customer).

Wholesale Market Sales Revenues: Wholesale market sales transactions include sales of energy and energy-related products into the ISO-NE wholesale electricity market, sales of natural gas to third party marketers, and also the sale of RECs to various counterparties. ISO-NE oversees the region's wholesale electricity market and administers the transactions and terms and conditions, including payment terms, which are established in the ISO-NE tariff, between the buyers and sellers in the market. Pricing is set by the wholesale market. The wholesale transactions in the ISO-NE market occur on a day-ahead basis or a real-time basis (daily) and are, therefore, short-term. Transactions are tracked and reported by ISO-NE net by the hour, which is the net hourly position of energy sales and purchases by each market participant. The performance obligation for ISO-NE energy transactions is defined to be the net by hour transaction. Revenue is recognized when the performance obligation for these energy sales transactions is satisfied, which is when the sale occurs and the energy is transferred to the customer. For sales of natural gas, transportation, and natural gas pipeline capacity to third party marketers, revenue is recognized when the performance obligation is satisfied at the point in time the sale occurs and the natural gas or related product is transferred to the marketer. RECs are sold to various counterparties, and revenue is recognized when the performance obligation is satisfied upon transfer of title to the customer through the New England Power Pool Generation Information System. Wholesale transactions also include the sale of CL&P's, NSTAR Electric's and PSNH's transmission rights associated with their proportionate equity ownership share in the transmission lines of the Hydro-Québec system in Canada.

Other Revenues from Contracts with Customers: Other revenues from contracts with customers primarily include property rentals that are not deemed leases. These revenues are generally recognized on a straight-line basis over time as the service is provided to the customer. Other revenues also include revenues from Eversource's service company, which is eliminated in consolidation.

Amortization of/(Reserve for) Revenues Subject to Refund: A reserve is recorded as a reduction to revenues when future refunds to customers are deemed probable. The reserve is reversed as refunds are provided to customers in rates. Amortization of Revenues Subject to Refund within the Electric Distribution segment in 2022 represents the reversal of a 2021 reserve at CL&P established to provide bill credits to customers as a result of the settlement agreement on October 1, 2021 and a storm performance penalty assessed by PURA. The reserve was reversed as customer credits were distributed to CL&P's customers in retail electric rates. Total customer credits as a result of the 2021 settlement and civil penalty of $93.4 million were recorded as a reserve for revenues subject to refund within current regulatory liabilities and reflected as a reduction to Operating Revenues on the 2021 income statement. The settlement amount of $65 million was refunded over a two-month billing period from
December 1, 2021 to January 31, 2022 and the civil penalty of $28.4 million was refunded over a one year billing period, which began September 1, 2021.

The Connecticut water business continues to record a regulatory liability and reduction to revenues to reflect the difference between the 35 percent federal corporate income tax rate included in base distribution rates charged to customers and the 21 percent federal corporate income tax rate currently effective. This reserve will continue until base distribution rates are updated to reflect the lower federal tax rate.

Alternative Revenue Programs: In accordance with accounting guidance for rate-regulated operations, certain of Eversource's utilities' rate making mechanisms qualify as alternative revenue programs (ARPs) if they meet specified criteria, in which case revenues may be recognized prior to billing based on allowed levels of collection in rates. Eversource's utility companies recognize revenue and record a regulatory asset or liability once the condition or event allowing for the automatic adjustment of future rates occurs. ARP revenues include both the recognition of the deferral adjustment to ARP revenues, when the regulator-specified condition or event allowing for additional billing or refund has occurred, and an equal and offsetting reversal of the ARP deferral to revenues as those amounts are reflected in the price of service in subsequent periods.

Eversource's ARPs include the revenue decoupling mechanism, the annual reconciliation adjustment to transmission formula rates, and certain capital tracker mechanisms. Certain Eversource electric, natural gas and water companies, including CL&P and NSTAR Electric, have revenue decoupling mechanisms approved by a regulatory commission (decoupled companies). Decoupled companies' distribution revenues are not directly based on sales volumes. The decoupled companies reconcile their annual base distribution rate recovery to pre-established levels of baseline distribution delivery service revenues, with any difference between the allowed level of distribution revenue and the actual amount realized adjusted through subsequent rates. The transmission formula rates provide for the annual reconciliation and recovery or refund of estimated costs to actual costs. The financial impacts of differences between actual and estimated costs are deferred for future recovery from, or refund to, transmission customers. This transmission deferral reconciles billed transmission revenues to the revenue requirement for our transmission businesses.

Other Revenues: Other Revenues include certain fees charged to customers that are not considered revenue from contracts with customers. Other revenues also include lease revenues under lessor accounting guidance of $4.0 million ($0.8 million at CL&P and $2.5 million at NSTAR Electric), $4.8 million ($0.8 million at CL&P and $3.1 million at NSTAR Electric), and $4.3 million, ($0.8 million at CL&P and $2.7 million at NSTAR Electric) for the years ended December 31, 2022, 2021 and 2020, respectively.

Intercompany Eliminations: Intercompany eliminations are primarily related to the Eversource electric transmission revenues that are derived from ISO-NE regional transmission charges to the distribution businesses of CL&P, NSTAR Electric and PSNH that recover the costs of the wholesale transmission business, and revenues from Eversource's service company. Intercompany revenues and expenses between the Eversource wholesale transmission businesses and the Eversource distribution businesses and from Eversource's service company are eliminated in consolidation and included in "Eliminations" in the tables above.

Receivables: Receivables, Net on the balance sheet primarily includes trade receivables from retail customers and customers related to wholesale transmission contracts, wholesale market sales, sales of RECs, and property rentals. In general, retail tariff customers and wholesale transmission customers are billed monthly and the payment terms are generally due and payable upon receipt of the bill.

Unbilled Revenues: Unbilled Revenues on the balance sheet represent estimated amounts due from retail customers for electricity, natural gas or water delivered to customers but not yet billed. The utility company has satisfied its performance obligation and the customer has received and consumed the commodity as of the balance sheet date, and therefore, the utility company records revenue for those services in the period the services were provided. Only the passage of time is required before the company is entitled to payment for the satisfaction of the performance obligation. Payment from customers is due monthly as services are rendered and amounts are billed. Actual amounts billed to customers when meter readings become available may vary from the estimated amount.

Unbilled revenues are recognized by allocating estimated unbilled sales volumes to the respective customer classes, and then applying an estimated rate by customer class to those sales volumes. Unbilled revenue estimates reflect seasonality, weather, customer usage patterns, customer rates in effect for customer classes, and the timing of customer billing. The companies that have a decoupling mechanism record a regulatory deferral to reflect the actual allowed amount of revenue associated with their respective decoupled distribution rate design.

Practical Expedients: Eversource has elected practical expedients in the accounting guidance that allow the company to record revenue in the amount that the company has a right to invoice, if that amount corresponds directly with the value to the customer of the company's performance to date, and not to disclose related unsatisfied performance obligations. Retail and wholesale transmission tariff sales fall into this category, as these sales are recognized as revenue in the period the utility provides the service and completes the performance obligation, which is the same as the monthly amount billed to customers. There are no other material revenue streams for which Eversource has unsatisfied performance obligations.

23. SEGMENT INFORMATION

Eversource is organized into the Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution reportable segments and Other based on a combination of factors, including the characteristics of each segments' services, the sources of operating revenues and expenses and the regulatory environment in which each segment operates. These reportable segments represent substantially all of Eversource's total consolidated revenues. Revenues from the sale of electricity, natural gas and water primarily are derived from residential, commercial and industrial customers and are not dependent on any single customer. The Electric Distribution reportable segment includes the results of NSTAR Electric's solar power facilities. Eversource's reportable segments are determined based upon the level at which Eversource's chief operating decision maker assesses performance and makes decisions about the allocation of company resources.

The remainder of Eversource's operations is presented as Other in the tables below and primarily consists of 1) the equity in earnings of Eversource parent from its subsidiaries and intercompany interest income, both of which are eliminated in consolidation, and interest expense related to the debt of Eversource parent, 2) the revenues and expenses of Eversource Service, most of which are eliminated in consolidation, 3) the operations of CYAPC and YAEC, 4) the results of other unregulated subsidiaries, which are not part of its core business, and 5) Eversource parent's equity ownership interests that are not consolidated, which primarily include the offshore wind business, a natural gas pipeline owned by Enbridge, Inc., and a renewable energy investment fund.

In the ordinary course of business, Yankee Gas, NSTAR Gas and EGMA purchase natural gas transmission services from the Enbridge, Inc. natural gas pipeline project described above. These affiliate transaction costs total $77.7 million annually and are classified as Purchased Power, Purchased Natural Gas and Transmission on the Eversource statements of income.

Each of Eversource's subsidiaries, including CL&P, NSTAR Electric and PSNH, has one reportable segment.

Cash flows used for investments in plant included in the segment information below are cash capital expenditures that do not include amounts incurred on capital projects but not yet paid, cost of removal, AFUDC related to equity funds, and the capitalized and deferred portions of pension and PBOP income/expense.

Eversource's segment information is as follows:

	For the Year Ended December 31, 2022						
Eversource *(Millions of Dollars)*	Electric Distribution	Natural Gas Distribution	Electric Transmission	Water Distribution	Other	Eliminations	Total
Operating Revenues	$ 9,405.3	$ 2,215.6	$ 1,808.7	$ 222.5	$ 1,435.5	$ (2,798.3)	$ 12,289.3
Depreciation and Amortization	(970.4)	(157.6)	(337.4)	(50.9)	(132.6)	5.8	(1,643.1)
Other Operating Expenses	(7,663.7)	(1,727.0)	(548.4)	(111.8)	(1,189.1)	2,792.0	(8,448.0)
Operating Income	771.2	331.0	922.9	59.8	113.8	(0.5)	2,198.2
Interest Expense	(253.1)	(71.4)	(145.5)	(34.7)	(247.8)	74.2	(678.3)
Interest Income	45.1	10.2	0.5	—	66.3	(71.6)	50.5
Other Income, Net	180.4	33.6	37.9	8.5	1,600.8	(1,565.6)	295.6
Income Tax (Expense)/Benefit	(146.2)	(69.2)	(216.3)	3.2	(25.1)	—	(453.6)
Net Income	597.4	234.2	599.5	36.8	1,508.0	(1,563.5)	1,412.4
Net Income Attributable to Noncontrolling Interests	(4.6)	—	(2.9)	—	—	—	(7.5)
Net Income Attributable to Common Shareholders	$ 592.8	$ 234.2	$ 596.6	$ 36.8	$ 1,508.0	$ (1,563.5)	$ 1,404.9
Total Assets (as of)	$ 27,365.0	$ 8,084.9	$ 13,369.5	$ 2,783.8	$ 26,365.2	$ (24,737.5)	$ 53,230.9
Cash Flows Used for Investments in Plant	$ 1,172.6	$ 710.3	$ 1,144.0	$ 154.4	$ 260.6	$ —	$ 3,441.9

	For the Year Ended December 31, 2021						
Eversource *(Millions of Dollars)*	Electric Distribution	Natural Gas Distribution	Electric Transmission	Water Distribution	Other	Eliminations	Total
Operating Revenues	$ 7,423.6	$ 1,789.6	$ 1,634.6	$ 211.3	$ 1,354.0	$ (2,550.0)	$ 9,863.1
Depreciation and Amortization	(737.8)	(142.3)	(300.3)	(46.1)	(113.1)	4.6	(1,335.0)
Other Operating Expenses	(5,970.0)	(1,345.4)	(496.2)	(101.4)	(1,170.4)	2,548.6	(6,534.8)
Operating Income	715.8	301.9	838.1	63.8	70.5	3.2	1,993.3
Interest Expense	(236.4)	(58.6)	(133.2)	(32.0)	(168.8)	46.6	(582.4)
Interest Income	20.7	4.5	2.2	—	46.0	(47.8)	25.6
Other Income, Net	78.1	17.9	19.8	3.3	1,363.9	(1,347.3)	135.7
Income Tax (Expense)/Benefit	(103.5)	(60.9)	(179.4)	1.7	(2.1)	—	(344.2)
Net Income	474.7	204.8	547.5	36.8	1,309.5	(1,345.3)	1,228.0
Net Income Attributable to Noncontrolling Interests	(4.6)	—	(2.9)	—	—	—	(7.5)
Net Income Attributable to Common Shareholders	$ 470.1	$ 204.8	$ 544.6	$ 36.8	$ 1,309.5	$ (1,345.3)	$ 1,220.5
Total Assets (as of)	$ 25,411.2	$ 7,215.9	$ 12,377.8	$ 2,551.1	$ 22,674.7	$ (21,738.6)	$ 48,492.1
Cash Flows Used for Investments in Plant	$ 1,053.3	$ 721.1	$ 1,024.1	$ 137.2	$ 239.4	$ —	$ 3,175.1

	For the Year Ended December 31, 2020						
Eversource *(Millions of Dollars)*	Electric Distribution	Natural Gas Distribution	Electric Transmission	Water Distribution	Other	Eliminations	Total
Operating Revenues	$ 7,132.3	$ 1,208.7	$ 1,536.1	$ 215.4	$ 1,235.9	$ (2,424.0)	$ 8,904.4
Depreciation and Amortization	(657.0)	(87.9)	(278.1)	(44.2)	(93.5)	1.6	(1,159.1)
Other Operating Expenses	(5,642.3)	(913.8)	(470.0)	(86.6)	(1,071.9)	2,428.0	(5,756.6)
Operating Income	833.0	207.0	788.0	84.6	70.5	5.6	1,988.7
Interest Expense	(216.0)	(40.0)	(126.8)	(32.9)	(161.0)	38.3	(538.4)
Interest Income	3.2	0.9	4.7	—	37.8	(41.8)	4.8
Other Income, Net	58.0	3.1	23.3	2.0	1,382.9	(1,365.5)	103.8
Income Tax (Expense)/Benefit	(129.6)	(36.9)	(183.8)	(12.5)	16.6	—	(346.2)
Net Income	548.6	134.1	505.4	41.2	1,346.8	(1,363.4)	1,212.7
Net Income Attributable to Noncontrolling Interests	(4.6)	—	(2.9)	—	—	—	(7.5)
Net Income Attributable to Common Shareholders	$ 544.0	$ 134.1	$ 502.5	$ 41.2	$ 1,346.8	$ (1,363.4)	$ 1,205.2
Cash Flows Used for Investments in Plant	$ 1,079.0	$ 494.4	$ 1,004.6	$ 118.8	$ 246.2	$ —	$ 2,943.0

24. ACQUISITION OF ASSETS OF COLUMBIA GAS OF MASSACHUSETTS

On October 9, 2020, Eversource acquired certain assets and liabilities that comprised the NiSource Inc. (NiSource) natural gas distribution business in Massachusetts, which was previously doing business as Columbia Gas of Massachusetts (CMA), pursuant to an asset purchase agreement (the Agreement) entered into on February 26, 2020 between Eversource and NiSource. The cash purchase price was $1.1 billion, plus a working capital amount of $68.6 million, as finalized in 2021. Eversource financed the acquisition through a combination of debt and equity issuances in a ratio that was consistent with its consolidated capital structure.

Pro Forma Financial Information: The following unaudited pro forma financial information reflects the pro forma combined results of operations of Eversource and the CMA business acquired and reflects the amortization of purchase price adjustments assuming the acquisition had taken place on January 1, 2019. The unaudited pro forma financial information has been presented for illustrative purposes only and is not necessarily indicative of the consolidated results of operations that would have been achieved or the future consolidated results of operations of Eversource. Pro forma net income excludes the impact of assets and liabilities not assumed by Eversource and non-recurring costs associated with the transaction.

(Pro forma amounts in millions, except share amounts)	For the Year Ended December 31, 2020
Operating Revenues	$ 9,273
Net Income Attributable to Common Shareholders	1,265
Basic EPS	3.73
Diluted EPS	3.72

Revenues and Net Income: The impact of CMA on Eversource's accompanying consolidated statement of income included operating revenues of $154.8 million and net income attributable to common shareholders of $13.9 million for the year ended December 31, 2020.

Transactions recognized separately from the business combination: Eversource entered into Transition Services Agreements (TSAs) with NiSource, under which NiSource provided certain administrative functions. The TSAs were completed in 2022. Eversource recorded $7.9 million and $21.4 million in Operating Expenses on the statements of income related to TSA costs for the years ended December 31, 2022 and 2021, respectively, and $15.9 million of TSA and pre-TSA costs in Operating Expenses in 2020. In addition, Eversource recorded $2.0 million in Energy Efficiency expense related to the implementation of new energy efficiency programs as specified in a DPU-approved rate settlement agreement in the fourth quarter of 2020.

25. GOODWILL

In a business combination, the excess of the purchase price over the estimated fair values of the assets acquired and liabilities assumed is recognized as goodwill. The following table presents Eversource's goodwill by reportable segment:

(Millions of Dollars)	Electric Distribution	Electric Transmission	Natural Gas Distribution	Water Distribution	Total
Balance as of January 1, 2021	$ 2,543.6	$ 576.8	$ 441.4	$ 884.2	$ 4,446.0
CMA Measurement Period Adjustments	—	—	9.6	—	9.6
Acquisition of NESC	—	—	—	21.7	21.7
Balance as of December 31, 2021	$ 2,543.6	$ 576.8	$ 451.0	$ 905.9	$ 4,477.3
NESC Measurement Period Adjustments	—	—	—	0.5	0.5
Acquisition of TWC	—	—	—	44.8	44.8
Balance as of December 31, 2022	$ 2,543.6	$ 576.8	$ 451.0	$ 951.2	$ 4,522.6

Eversource completed the acquisition of TWC on October 3, 2022, resulting in the addition of $44.8 million of goodwill, all of which was allocated to the Water Distribution reporting unit. Eversource completed the acquisition of NESC on December 1, 2021, resulting in the addition of $22.2 million of goodwill, which included measurement period increases in 2022 totaling $0.5 million. The goodwill was allocated to the Water Distribution reporting unit. Eversource completed the CMA asset acquisition on October 9, 2020, resulting in the addition of $51.9 million of goodwill, which included measurement period adjustments in 2021 resulting in an additional $9.6 million of goodwill. The goodwill was allocated to the Natural Gas Distribution reporting unit. For further information on the acquisitions of TWC and NESC, see

Note 18, "Common Shares," to the financial statements.

Goodwill is evaluated for impairment at least annually and more frequently if indicators of impairment arise. In accordance with the accounting standards, if the fair value of a reporting unit is less than its carrying value (including goodwill), the goodwill is tested for impairment. Goodwill is not subject to amortization, however is subject to a fair value based assessment for impairment at least annually and whenever facts or circumstances indicate that there may be an impairment. A resulting write-down, if any, would be charged to Operating Expenses.
In assessing goodwill for impairment, an entity is permitted to first assess qualitatively whether it is more likely than not that goodwill impairment exists as of the annual impairment test date. A quantitative impairment test is required only if it is concluded that it is more likely than not that a reporting unit's fair value is less than it's carrying amount. The annual goodwill assessment included a qualitative evaluation of multiple factors that impact the fair value of the reporting units, including general, macroeconomic and market conditions, and entity-specific assumptions that affect the future cash flows of the reporting units. Key considerations include discount rates, utility sector market performance and merger transaction multiples, the Company's share price and credit ratings, analyst reports, financial performance, cost and risk factors, internal estimates and projections of future cash flows and net income, long-term strategy, the timing and outcome of rate cases, and recent regulatory and legislative proceedings.

Eversource's reporting units for the purpose of testing goodwill are Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution. These reporting units are consistent with the operating segments underlying the reportable segments identified in Note 23, "Segment Information," to the financial statements.

Eversource completed its annual goodwill impairment assessment for the Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution reporting units as of October 1, 2022 and determined that no impairment existed. There were no events subsequent to October 1, 2022 that indicated impairment of goodwill.

26. ADDITIONAL EXCESS ADIT DISCLOSURE REQUIREMENTS

As of December 31, 2022, of the total excess unamortized ADIT balance at CL&P of $983,566,220, the balance related to CL&P Transmission was $336,698,106.

As of December 31, 2022, of the total excess unamortized ADIT balance at NSTAR East of $713,539,532 and NSTAR West of $230,716,495, the balance related to NSTAR East Transmission was $223,454,001 and the balance related to NSTAR West Transmission was $142,668,726.

As of December 31, 2022, of the total excess unamortized ADIT balance at PSNH of $348,579,765, the balance related to PSNH Transmission was $109,178,405

GLOSSARY OF TERMS

The following is a glossary of abbreviations and acronyms that are found in this report:

Current or former Eversource Energy companies, segments or investments:	
Eversource, ES or the Company	Eversource Energy and subsidiaries
Eversource parent or ES parent	Eversource Energy, a public utility holding company
ES parent and other companies	ES parent and other companies are comprised of Eversource parent, Eversource Service, and other subsidiaries, which primarily includes our unregulated businesses, HWP Company, The Rocky River Realty Company (a real estate subsidiary), the consolidated operations of CYAPC and YAEC, and Eversource parent's equity ownership interests that are not consolidated
CL&P	The Connecticut Light and Power Company
NSTAR Electric	NSTAR Electric Company
PSNH	Public Service Company of New Hampshire
PSNH Funding	PSNH Funding LLC 3, a bankruptcy remote, special purpose, wholly-owned subsidiary of PSNH
NSTAR Gas	NSTAR Gas Company
EGMA	Eversource Gas Company of Massachusetts
Yankee Gas	Yankee Gas Services Company
Aquarion	Aquarion Company and its subsidiaries
HEEC	Harbor Electric Energy Company, a wholly-owned subsidiary of NSTAR Electric
Eversource Service	Eversource Energy Service Company
North East Offshore	North East Offshore, LLC, an offshore wind business being developed jointly by Eversource and Denmark-based Ørsted
CYAPC	Connecticut Yankee Atomic Power Company
MYAPC	Maine Yankee Atomic Power Company
YAEC	Yankee Atomic Electric Company
Yankee Companies	CYAPC, YAEC and MYAPC
Regulated companies	The Eversource regulated companies are comprised of the electric distribution and transmission businesses of CL&P, NSTAR Electric and PSNH, the natural gas distribution businesses of Yankee Gas, NSTAR Gas and EGMA, Aquarion's water distribution businesses, and the solar power facilities of NSTAR Electric
Regulators and Government Agencies:	
BOEM	U.S. Bureau of Ocean Energy Management
DEEP	Connecticut Department of Energy and Environmental Protection
DOE	U.S. Department of Energy
DOER	Massachusetts Department of Energy Resources
DPU	Massachusetts Department of Public Utilities
EPA	U.S. Environmental Protection Agency
FERC	Federal Energy Regulatory Commission
ISO-NE	ISO New England, Inc., the New England Independent System Operator
MA DEP	Massachusetts Department of Environmental Protection
NHPUC	New Hampshire Public Utilities Commission
PURA	Connecticut Public Utilities Regulatory Authority
SEC	U.S. Securities and Exchange Commission
Other Terms and Abbreviations:	
ADIT	Accumulated Deferred Income Taxes
AFUDC	Allowance For Funds Used During Construction
AOCI	Accumulated Other Comprehensive Income
ARO	Asset Retirement Obligation
Bcf	Billion cubic feet
CfD	Contract for Differences
CWIP	Construction Work in Progress
EDC	Electric distribution company
EDIT	Excess Deferred Income Taxes
EPS	Earnings Per Share
ERISA	Employee Retirement Income Security Act of 1974
ESOP	Employee Stock Ownership Plan
Eversource 2021 Form 10-K	The Eversource Energy and Subsidiaries 2021 combined Annual Report on Form 10-K as filed with the SEC
Fitch	Fitch Ratings, Inc.
FMCC	Federally Mandated Congestion Charge
GAAP	Accounting principles generally accepted in the United States of America
GWh	Gigawatt-Hours
IPP	Independent Power Producers
ISO-NE Tariff	ISO-NE FERC Transmission, Markets and Services Tariff
kV	Kilovolt
kVa	Kilovolt-ampere
kW	Kilowatt (equal to one thousand watts)
LNG	Liquefied natural gas
LPG	Liquefied petroleum gas
LRS	Supplier of last resort service
MG	Million gallons
MGP	Manufactured Gas Plant
MMBtu	One million British thermal units
MMcf	Million cubic feet
Moody's	Moody's Investors Services, Inc.
MW	Megawatt
MWh	Megawatt-Hours
NETOs	New England Transmission Owners (including Eversource, National Grid and Avangrid)
OCI	Other Comprehensive Income/(Loss)
PAM	Pension and PBOP Rate Adjustment Mechanism
PBOP	Postretirement Benefits Other Than Pension
PBOP Plan	Postretirement Benefits Other Than Pension Plan
Pension Plan	Single uniform noncontributory defined benefit retirement plan
PPA	Power purchase agreement
RECs	Renewable Energy Certificates
Regulatory ROE	The average cost of capital method for calculating the return on equity related to the distribution business segment excluding the wholesale transmission segment
ROE	Return on Equity
RRBs	Rate Reduction Bonds or Rate Reduction Certificates
RSUs	Restricted share units

S&P	Standard & Poor's Financial Services LLC
SERP	Supplemental Executive Retirement Plans and non-qualified defined benefit retirement plans
SS	Standard service
UI	The United Illuminating Company
VIE	Variable Interest Entity

FERC FORM No. 1 (ED. 12-96)

Page 122-123

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-For-Sale Securities (b)	Minimum Pension Liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 116, Line 78) (i)	Total Comprehensive Income (j)
1	Balance of Account 219 at Beginning of Preceding Year	61,246				(673,419)		(612,173)		
2	Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income	(38,865)				673,419		634,554		
3	Preceding Quarter/Year to Date Changes in Fair Value							0		
4	Total (lines 2 and 3)	(38,865)	0	0	0	673,419	0	634,554	150,338,935	150,973,489
5	Balance of Account 219 at End of Preceding Quarter/Year	22,381				0		22,381		
6	Balance of Account 219 at Beginning of Current Year	22,381				0		22,381		
7	Current Quarter/Year to Date Reclassifications from Account 219 to Net Income	(95,412)				0		(95,412)		
8	Current Quarter/Year to Date Changes in Fair Value							0		
9	Total (lines 7 and 8)	(95,412)	0	0	0	0	0	(95,412)	171,569,851	171,474,439
10	Balance of Account 219 at End of Current Quarter/Year	(73,031)	0	0	0	0	0	(73,031)		

FERC FORM No. 1 (NEW 06-02)

Page 122 (a)(b)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
1	UTILITY PLANT							
2	In Service							
3	Plant in Service (Classified)	4,048,004,566	4,048,004,566					

4	Property Under Capital Leases	3,417,209	[b]3,417,209					
5	Plant Purchased or Sold							
6	Completed Construction not Classified	726,261,624	726,261,624					
7	Experimental Plant Unclassified							
8	Total (3 thru 7)	4,777,683,399	4,777,683,399					
9	Leased to Others							
10	Held for Future Use	15,973,202	15,973,202					
11	Construction Work in Progress	[a]159,677,147	159,677,147					
12	Acquisition Adjustments							
13	Total Utility Plant (8 thru 12)	4,953,333,748	4,953,333,748					
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	937,865,640	937,865,640					
15	Net Utility Plant (13 less 14)	4,015,468,108	4,015,468,108					
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
17	In Service:							
18	Depreciation	878,258,907	878,258,907					
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights							
20	Amortization of Underground Storage Land and Land Rights							
21	Amortization of Other Utility Plant	59,606,733	[a]59,606,733					
22	Total in Service (18 thru 21)	937,865,640	937,865,640					
23	Leased to Others							
24	Depreciation							
25	Amortization and Depletion							
26	Total Leased to Others (24 & 25)							
27	Held for Future Use							
28	Depreciation							
29	Amortization							
30	Total Held for Future Use (28 & 29)							
31	Abandonment of Leases (Natural Gas)							
32	Amortization of Plant Acquisition Adjustment							
33	Total Accum Prov (equals 14) (22,26,30,31,32)	937,865,640	937,865,640					

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: ConstructionWorkInProgress

Schedule Page: 110 Line No.: 3 Column: C

Information on Formula Rates:

Calculated per company records and in accordance with Schedule 21-ES, Attachment H under ISO New England Inc. Transmission, Markets and Services Tariff, Section II.

Reference Page 106 line 1.

(b) Concept: UtilityPlantInServicePropertyUnderCapitalLeases

Company	Capital Lease	Operating Lease Net of Amortization	Total
PSNH	—	3,417,209	3,417,209

Right of Use Operating Leases 3,472,968

Right of Use Operating Leases - Accumulated Amortization	(55,759)
Right of Use Operating Leases - Net	3,417,209
Right of Use Capital Leases	—
Total	3,417,209

(c) Concept: AmortizationOfOtherUtilityPlantUtilityPlantInService

Amortization of other Utility Plant	Dec - 21	Dec - 22
PSNH Distribution		
111010 Accumulated Provision for Amortization - Intangible	50,995,464	51,280,965
111010 Accumulated Provision for Amortization - General Plant	1,040,140	831,980
PSNH Transmission		
111010 Accumulated Provision for Amortization - Intangible	7,493,788	7,493,788
111010 Accumulated Provision for Amortization - General Plant	—	
Amortization of other Utility Plant	**59,529,392**	**59,606,733**
Amortization of other Utility Plant		
111010 Accumulated Provision for Amortization	59,529,392	59,606,733
111020 Accumulated Provision for Amortization - Leases	—	—
Amortization of other Utility Plant	**59,529,392**	**59,606,733**

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)	Changes during Year Amortization (d)	Changes during Year Other Reductions (Explain in a footnote) (e)	Balance End of Year (f)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)					
2	Fabrication					
3	Nuclear Materials					
4	Allowance for Funds Used during Construction					
5	(Other Overhead Construction Costs, provide details in footnote)					
6	SUBTOTAL (Total 2 thru 5)	0				0
7	Nuclear Fuel Materials and Assemblies					
8	In Stock (120.2)					
9	In Reactor (120.3)					
10	SUBTOTAL (Total 8 & 9)					
11	Spent Nuclear Fuel (120.4)					
12	Nuclear Fuel Under Capital Leases (120.6)	0				0
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)	0				0
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)	0				0
15	Estimated Net Salvage Value of Nuclear Materials in Line 9					
16	Estimated Net Salvage Value of Nuclear Materials in Line 11					
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing					
18	Nuclear Materials held for Sale (157)					
19	Uranium					
20	Plutonium					
21	Other (Provide details in footnote)					
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)	0				0

Name of Respondent:	This report is: (1) An Original	Date of Report:	Year/Period of Report

Public Service Company of New Hampshire	(2) A Resubmission	04/14/2023	End of: 2022/ Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of the prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.
7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.
8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.
9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date.

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	1. INTANGIBLE PLANT						
2	(301) Organization	45,057					45,057
3	(302) Franchise and Consents						
4	(303) Miscellaneous Intangible Plant	60,568,965	10,278,086				70,847,051
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	60,614,022	10,278,086				[a]70,892,108
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights						
9	(311) Structures and Improvements						
10	(312) Boiler Plant Equipment						
11	(313) Engines and Engine-Driven Generators						
12	(314) Turbogenerator Units						
13	(315) Accessory Electric Equipment						
14	(316) Misc. Power Plant Equipment						
15	(317) Asset Retirement Costs for Steam Production						
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)						
17	B. Nuclear Production Plant						
18	(320) Land and Land Rights						
19	(321) Structures and Improvements						
20	(322) Reactor Plant Equipment						
21	(323) Turbogenerator Units						
22	(324) Accessory Electric Equipment						
23	(325) Misc. Power Plant Equipment						
24	(326) Asset Retirement Costs for Nuclear Production						
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)						
26	C. Hydraulic Production Plant						
27	(330) Land and Land Rights						
28	(331) Structures and Improvements						
29	(332) Reservoirs, Dams, and Waterways						
30	(333) Water Wheels, Turbines, and Generators						
31	(334) Accessory Electric Equipment						
32	(335) Misc. Power Plant Equipment						

33	(336) Roads, Railroads, and Bridges						
34	(337) Asset Retirement Costs for Hydraulic Production						
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)						
36	D. Other Production Plant						
37	(340) Land and Land Rights						
38	(341) Structures and Improvements						
39	(342) Fuel Holders, Products, and Accessories						
40	(343) Prime Movers						
41	(344) Generators						
42	(345) Accessory Electric Equipment						
43	(346) Misc. Power Plant Equipment						
44	(347) Asset Retirement Costs for Other Production						
44.1	(348) Energy Storage Equipment - Production						
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)						
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)						
47	3. Transmission Plant						
48	(350) Land and Land Rights	31,271,421	144,833				31,416,254
48.1	(351) Energy Storage Equipment - Transmission		0				
49	(352) Structures and Improvements	66,889,079	1,213,104				68,102,183
50	(353) Station Equipment	628,065,420	9,940,742	925,631	(132,213)		636,948,318
51	(354) Towers and Fixtures	15,338,158	0				15,338,158
52	(355) Poles and Fixtures	806,104,057	200,624,175	6,144,100			1,000,584,132
53	(356) Overhead Conductors and Devices	220,496,619	4,349,455	1,063,614	132,213		223,914,673
54	(357) Underground Conduit		0				
55	(358) Underground Conductors and Devices						
56	(359) Roads and Trails	2,500,617	6,990,472				9,491,089
57	(359.1) Asset Retirement Costs for Transmission Plant						
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	1,770,665,371	223,262,781	8,133,345			[b] [c] 1,985,794,807
59	4. Distribution Plant						
60	(360) Land and Land Rights	10,187,862	401		(21,292)		10,166,971
61	(361) Structures and Improvements	30,726,566	3,909,901	112,986			34,523,481
62	(362) Station Equipment	381,758,180	29,819,601	2,468,986			409,108,795
63	(363) Energy Storage Equipment – Distribution						
64	(364) Poles, Towers, and Fixtures	362,283,463	37,619,181	9,857,282			390,045,362
65	(365) Overhead Conductors and Devices	678,330,553	29,378,280	26,862,421			680,846,412
66	(366) Underground Conduit	47,606,422	5,720,813	126,446			53,200,789
67	(367) Underground Conductors and Devices	150,527,860	6,087,090	1,978,281			154,636,669
68	(368) Line Transformers	265,117,641	17,052,904	16,584,097			265,586,448
69	(369) Services	177,702,203	8,752,615	4,221,231			182,233,587
70	(370) Meters	79,306,991	1,002,390	681,373			79,628,008
71	(371) Installations on Customer Premises	6,925,733	458,652	82,074			7,302,311
72	(372) Leased Property on Customer Premises						
73	(373) Street Lighting and Signal Systems	5,258,080	78,148	33,053			5,303,175
74	(374) Asset Retirement Costs for Distribution Plant	830,337					830,337
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	2,196,561,891	139,879,976	63,008,230	(21,292)		2,273,412,345

76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT						
77	(380) Land and Land Rights						
78	(381) Structures and Improvements						
79	(382) Computer Hardware						
80	(383) Computer Software						
81	(384) Communication Equipment						
82	(385) Miscellaneous Regional Transmission and Market Operation Plant						
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper						
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)						
85	6. General Plant						
86	(389) Land and Land Rights	4,800,169	1,847,294				6,647,463
87	(390) Structures and Improvements	121,389,540	9,882,872	754,988			130,517,424
88	(391) Office Furniture and Equipment	17,511,920	1,839,846	1,457,941			17,893,825
89	(392) Transportation Equipment	78,836,087	16,300,827	2,557,437			92,579,477
90	(393) Stores Equipment	4,753,903	130,256	1,769			4,882,390
91	(394) Tools, Shop and Garage Equipment	28,143,850	2,231,349	448,796			29,926,403
92	(395) Laboratory Equipment	2,111,674	5,968	155,763			1,961,879
93	(396) Power Operated Equipment	161,340					161,340
94	(397) Communication Equipment	116,474,771	42,097,980	1,728,438			156,844,313
95	(398) Miscellaneous Equipment	2,525,386	299,870	72,840			2,752,416
96	SUBTOTAL (Enter Total of lines 86 thru 95)	376,708,640	74,636,262	7,177,972			444,166,930
97	(399) Other Tangible Property						
98	(399.1) Asset Retirement Costs for General Plant						
99	TOTAL General Plant (Enter Total of lines 96, 97, and 98)	376,708,640	74,636,262	7,177,972			[a]444,166,930
100	TOTAL (Accounts 101 and 106)	4,404,549,925	448,057,105	78,319,547	(21,292)		[a]4,774,266,190
101	(102) Electric Plant Purchased (See Instr. 8)						
102	(Less) (102) Electric Plant Sold (See Instr. 8)						
103	(103) Experimental Plant Unclassified						
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	4,404,549,925	448,057,105	78,319,547	(21,292)		4,774,266,190

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: IntangiblePlant

Note that at the end of the year 2022, the total intangible plant balance includes a transmission - related component. The Transmission - related dollars by plant account are as follows:

PLANT ACCOUNT		Beginning Balance 2022	Additions	Retirements	Adjustments	Transfers	Ending Balance 2022
301	Organization	—	—	—	—	—	0
302	Franchises and Consents	—	—	—	—	—	0
303	Miscellaneous Intangible Plant	7,493,788	—	—	—	—	7,493,788
TOTAL INTANGIBLE PLANT		7,493,788	—	—	—	—	7,493,788

(b) Concept: TransmissionPlant

PSNH has no localized transmission plant. for 2022

	Beginning Balance 2022	Additions	Retirements	Adjustments	Transfers	Ending Balance 2022
Localized Transmission Plant	0	0	0	0	0	0

(c) Concept: TransmissionPlant

Transmission related ARO - Note for PSNH Transmission related ARO is included in utility account 359.1, page 206 - 207 line 57 b (beginning balance) and g (ending balance). There is no Transmission component in the other ARO accounts shown below:

		Beginning Balance 2022	Additions	Retirements	Adjustments	Transfers	Ending Balance 2022
204-205 line 15	317 - Steam ARO	—	—	—	—	—	—
204-205 line 24	326 - Nuclear ARO	—	—	—	—	—	—
204-205 line 34	337 - Hydraulic ARO	—	—	—	—	—	—
204-205 line 44	347 - Other Prod ARO	—	—	—	—	—	—
206-207 line 57	359.1 - Transmission ARO	—	—	—	—	—	—
206-207 line 74	374 - Distribution ARO	830,337	—	—	—	—	830,337
206-207 line 83	386 - Regional Trans ARO	—	—	—	—	—	—
206-207 line 98	399.1 - General Plant ARO	—	—	—	—	—	—
		830,337	—	—	—	—	830,337

(d) Concept: GeneralPlant

Note that at the end of the year 2022, the total general plant balance includes a transmission related component. The Transmission related dollars by plant account are as follows:

Plant Account		Beginning Balance 2022	Additions	Retirements	Adjustments	Transfers	Ending Balance 2022
389	Land and Land Rights	—	—	—	—	—	—
390	Structures and Improvements	22,377,281	3,643,561	3,033	0	0	26,017,809
391	Office Furniture and Equipment	4,827,216	1,297,351	—	—	—	6,124,567
392	Transportation Equipment	16,516,575	10,391,780	69,699	—	—	26,838,656
393	Stores Equipment	1,011,871	62,979	—	—	—	1,074,850
394	Tools, Shop and Garage Equipment	8,400,843	828,865	—	—	—	9,229,709
395	Laboratory Equipment	385,231	5,968	—	—	—	391,199
396	Power Operated Equipment	—	—	—	—	—	—
397	Communication Equipment	91,137,122	40,416,571	321,004	—	—	131,232,688
398	Miscellaneous Equipment	1,171,216	—	—	—	—	1,171,216
TOTAL TRANSMISSION RELATED GENERAL PLANT		**145,827,355**	**56,647,073**	**393,737**	**—**	**—**	**202,080,692**

(e) Concept: ElectricPlantInServiceAndCompletedConstructionNotClassifiedElectric

Schedule Page: 207 Column: G

Note that at December 31, 2022 the total Electric Plant in Service included the following Asset & ARO amounts:

PSNH - Q4	Asset Balance	ARO Balance	Total
Total Intangible Plant Balance includes ARO of:	70,892,108	—	70,892,108
Total Steam Production Plant Balance includes ARO of:	—	—	—
Total Nuclear Production Plant Balance includes ARO of:	—	—	—
Total Hydraulic Production - Conventional Balance includes ARO of:	—	—	—
Total Hydraulic Production - Pumped Storage Balance includes ARO of:	—	—	—
Total Other Production Plant Balance includes ARO of:	—	—	—
Total Transmission Plant Balance includes ARO of:	1,988,305,347	—	1,988,305,347
Total Distribution Plant Balance includes ARO of:	2,272,582,008	830,337	2,273,412,345
Total Regional Transmission and Market Operations balance includes ARO of:	—	—	—
Total General Balance includes ARO of:	441,656,390	—	441,656,390
Total	**4,773,435,853**	**830,337**	**4,774,266,190**

Note that at September 30, 2022 the total Electric Plant in Service included the following Asset & ARO amounts:

PSNH - Q3	Asset Balance	ARO Balance	Total
Total Intangible Plant Balance includes ARO of:	69,874,591	—	69,874,591
Total Steam Production Plant Balance includes ARO of:	—	—	—
Total Nuclear Production Plant Balance includes ARO of:	—	—	—
Total Hydraulic Production - Conventional Balance includes ARO of:	—	—	—
Total Hydraulic Production - Pumped Storage Balance includes ARO of:	—	—	—
Total Other Production Plant Balance includes ARO of:	—	—	—
Total Transmission Plant Balance includes ARO of:	1,907,639,066	—	1,907,639,066
Total Distribution Plant Balance includes ARO of:	2,233,790,919	830,337	2,234,621,256
Total Regional Transmission and Market Operations balance includes ARO of:	—	—	—
Total General Balance includes ARO of:	403,829,354	—	403,829,354
Total	**4,615,133,930**	**830,337**	**4,615,964,267**

Note that at June 30, 2022 the total Electric Plant in Service included the following Asset & ARO amounts:

PSNH - Q2	Asset Balance	ARO Balance	Total
Total Intangible Plant Balance includes ARO of:	60,853,728	—	60,853,728
Total Steam Production Plant Balance includes ARO of:	—	—	—
Total Nuclear Production Plant Balance includes ARO of:	—	—	—
Total Hydraulic Production - Conventional Balance includes ARO of:	—	—	—
Total Hydraulic Production - Pumped Storage Balance includes ARO of:	—	—	—
Total Other Production Plant Balance includes ARO of:	—	—	—
Total Transmission Plant Balance includes ARO of:	1,858,114,446	—	1,858,114,446
Total Distribution Plant Balance includes ARO of:	2,220,608,679	830,337	2,221,439,016
Total Regional Transmission and Market Operations balance includes ARO of:	—	—	—
Total General Balance includes ARO of:	392,891,816	—	392,891,816
Total	**4,471,614,941**	**830,337**	**4,533,299,006**

Note that at March 31, 2022 the total Electric Plant in Service included the following Asset & ARO amounts:

PSNH - Q1	Asset Balance	ARO Balance	Total
Total Intangible Plant Balance includes ARO of:	60,614,022	—	60,614,022
Total Steam Production Plant Balance includes ARO of:	—	—	—
Total Nuclear Production Plant Balance includes ARO of:	—	—	—
Total Hydraulic Production - Conventional Balance includes ARO of:	—	—	—
Total Hydraulic Production - Pumped Storage Balance includes ARO of:	—	—	—
Total Other Production Plant Balance includes ARO of:	—	—	—
Total Transmission Plant Balance includes ARO of:	1,796,939,030	—	1,796,939,030
Total Distribution Plant Balance includes ARO of:	2,206,098,150	830,337	2,206,928,487
Total Regional Transmission and Market Operations balance includes ARO of:	—	—	—
Total General Balance includes ARO of:	378,608,140	—	378,608,140
Total	**4,381,645,320**	**830,337**	**4,443,089,679**

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (a)	* (Designation of Associated Company) (b)	Description of Property Leased (c)	Commission Authorization (d)	Expiration Date of Lease (e)	Balance at End of Year (f)
1	N/A					
47	TOTAL					

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of $250,000 or more. Group other items of property held for future use.
2. For property having an original cost of $250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Not Previously Devoted to Public Service:			
3	Deerfield to Laconia RoW	01/01/1989	12/31/2032	3,083,351
4	Land - Amherst S/S	01/01/2021	01/01/2030	3,006,855
5	Future Broad St Switch S/S	01/01/2007	01/01/2026	841,162
6	Future Massabesic S/S	01/01/2009	01/01/2027	1,135,166
7	Land - Barrington S/S	01/01/2010	01/01/2027	299,364
8	Land - Weir S/S	10/20/2016	01/01/2023	223,259
9	Land - Adjacent to So. Milford S/S	01/01/2016	01/01/2024	281,502
10	Land - Route 101, Bedford, NH	01/01/2016	01/01/2027	500,155
11	Land - Scobie Pond - Litchfield Line H-138	01/01/1969	12/31/2032	274,976
12	Land - Tuftonboro	01/01/2018	01/01/2031	458,392
13	Land - Legends Dr, Hooksett, NH	09/19/2022	01/01/2027	5,117,279
14	Minor Items (7)			751,741
15				
16				
17				
18				
19				
20				
21	Other Property:			
22	Functionalized:			
23	Production 0			
24	Distribution 831,080			
25	Transmission 15,142,122			
26	.....			
27	Total 15,973,202			

47	TOTAL		15,973,202

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts).
3. Minor projects (5% of the Balance End of the Year for Account 107 or $1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Distribution Plant	
2	DIST CIRCUIT PATROL EQP ENHANCEMENTS	1,103,681
3	GOFFSTOWN SS CONVERSION	1,400,014
4	3891 Line Rebuild & Relocation	3,402,718
5	NH Cutout Installation 2022	2,683,851
6	371 Line Pole Replacements	2,660,540
7	32 Line Pole Replacement	2,471,448
8	15W4 Market Street U/G Service	1,766,322
9	DIST LINE ROW EQP UPGRADE	1,713,292
10	317/3410 reconstr Roby Rd to Warner	1,689,059
11	Manchester Network Cable Repl Ph 2	1,394,906
12	Spare 345-34.5kV Transformer	1,394,525
13	NH STORM CAPITALIZATION	1,372,781
14	Distribution Plant Projects Under $1,000,000	36,642,716
15	Subtotal Distribution Plant $59,695,852	
16	Transmission Plant	
17	NH-Trans Lines Annual-2017 PH	1,673,945
18	SCOBIE345- TRENCH/RELAY/CTRL EQUIP	4,298,368
19	P145 LINE REBUILD	3,986,680
20	GREGGS 115KV S/S REBUILD	3,487,732
21	Replace Eagle TB154 Autotransformer	2,807,293
22	Legends Dr Comb Use Tx Fclty	2,035,598
23	E115-3 TAP LINE REBUILD	1,246,241
24	POWER ST S/S - MCRU PROJECT	1,128,188
25	C196 LINE-ASSET CONDITION REPLACMTS	1,047,403
26	Amherst Synch Condenser SS	16,895,111
27	Huckins Hill Sync Condenser	13,423,838
28	N Keene Synch Condenser WS	12,468,379
29	E115 LINE REBUILD	12,055,427
30	O154 Line OPGW Install/Line Rebuild	4,485,510
31	Transmission Plant Projects Under $1,000,000	18,941,581
32	Sub Total Transmission Plant $99,981,295	
43	Total	159,677,147

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 12, column (c), and that reported for electric plant in service, page 204, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased To Others (e)
	Section A. Balances and Changes During Year				
1	Balance Beginning of Year	864,803,732	864,803,732		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	127,226,157	127,226,157		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	5,048,961	5,048,961		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9.1	Other Accounts (Specify, details in footnote):				
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	132,275,118	132,275,118		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(78,314,780)	[a](78,314,780)		
13	Cost of Removal	(40,238,057)	(40,238,057)		
14	Salvage (Credit)	268,939	268,939		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	(118,283,898)	(118,283,898)		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17.1	Other Debit or Cr. Items (Describe, details in footnote):	(536,045)	[b](536,045)		
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	878,258,907	878,258,907		
	Section B. Balances at End of Year According to Functional Classification				
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	[c]212,477,734	[d]212,477,734		
26	Distribution	537,621,199	537,621,199		
27	Regional Transmission and Market Operation				
28	General	128,159,974	[e]128,159,974		
29	TOTAL (Enter Total of lines 20 thru 28)	878,258,907	878,258,907		

FOOTNOTE DATA

(a) Concept: BookCostOfRetiredPlant

BOOK COST OF PLANT RETIRED

Retirements from Reserves	78,314,780

Less: Land Sales	4,765
Total Retirements (ties to UPIS schedule)	78,319,545

(b) Concept: OtherAdjustmentsToAccumulatedDepreciation

OTHER DEBIT OR (CREDIT) ITEMS	
Journal Entries	(658,699)
Transfers and Adjustments	—
Sundry Billing	100,440
Asset Retirement Obligation Activity	22,214
Total Other Debit or Credit Items	(536,045)

(c) Concept: AccumulatedDepreciationTransmission

Page 106 lines 5, 6, 7, 8 Calculated per company records as stipulated per contact

(d) Concept: AccumulatedDepreciationTransmission

PSNH T	Q4 - 2021	Q1 - 2022	Q2 - 2022	Q3 - 2022	Q4 - 2022
Total	198,674,215.3	205,257,408.78	209,203,365.43	211,546,980.96	212,477,734.03
Net of RWIP/SALVAGE and ARO					

(e) Concept: AccumulatedDepreciationGeneral

The total General Plant balance in Account 108 includes a transmission related component of $45,257,594.77 at the beginning of the year 2022 and $53,963,155.11 at the end of the year 2022.

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Account 123.1, Investments in Subsidiary Companies.
2. Provide a subheading for each company and list thereunder the information called for below. Sub-TOTAL by company and give a TOTAL in columns (e), (f), (g) and (h). (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate. (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.
4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
1	Equity and Dividends	10/25/1935		205,880	63,368	(35,410)	233,838	
2	Subtotal			205,880			233,838	
3	Capital Contributions	01/18/2018		3,178,316			3,178,316	
4	Subtotal			3,178,316			3,178,316	
5	Connecticut Yankee Atomic Power Company							
6	Common Stock	07/01/1964		68,813			68,813	
7	Capital Contributions			150,000			150,000	
8	Equity and Dividends			(101,278)	5,685		(95,593)	
9	Subtotal			117,535			123,220	
10	Maine Yankee Atomic Power Company							
11	Common Stock	05/20/1968		25,000			25,000	
12	Capital Contributions			840,356			840,356	
13	Equity and Dividends			(721,999)	7,047		(714,952)	
14	Subtotal			143,357			150,404	
15	Yankee Atomic Energy Company							
16	Common Stock	12/10/1958		53,700			53,700	
17	Equity and Dividends			62,696	(1,500)		61,196	
18	Subtotal			116,396			114,896	
42	Total Cost of Account 123.1 $1,138,869.00		Total	3,761,484	74,600	(35,410)	3,800,674	

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Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	0	0	Electric
2	Fuel Stock Expenses Undistributed (Account 152)	0	0	Electric
3	Residuals and Extracted Products (Account 153)	0	0	
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	[a]23,118,374	[b]31,518,411	Electric
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	0	0	
8	Transmission Plant (Estimated)	197,029	37,851	
9	Distribution Plant (Estimated)	1,874,793	2,809,250	
10	Regional Transmission and Market Operation Plant (Estimated)		0	
11	Assigned to - Other (provide details in footnote)	0	0	
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	25,190,196	34,365,512	
13	Merchandise (Account 155)	0	0	
14	Other Materials and Supplies (Account 156)	0	0	
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)	0	0	
16	Stores Expense Undistributed (Account 163)	20,554		Electric
17		0	0	
20	TOTAL Materials and Supplies	25,210,750	34,365,512	

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Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: PlantMaterialsAndOperatingSuppliesConstruction

Note that the balance of Plant Material and Operating Supplies assigned to Construction at December 31, 2021 includes a transmission related component of $12,996,047.

(b) Concept: PlantMaterialsAndOperatingSuppliesConstruction

Note that the balance of Plant Material and Operating Supplies assigned to Construction at December 31, 2022 includes a transmission related component of $15,976,072.

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Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.

7. Report on Lines 8-14 the names of vendors/transferors of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
1	Balance-Beginning of Year		719,722										719,722
2													
3	Acquired During Year:												
4	Issued (Less Withheld Allow)												
5	Returned by EPA												
6													
7													
8	Purchases/Transfers:												
9	New Hampshire Renewable Energy Certificates		(a)(564,101)										
10													
11													
12													
13													
14													
15	Total												
16													
17	Relinquished During Year:												
18	Charges to Account 509												
19	Other:												
20	Allowances Used												
20.1	Allowances Used												
21	Cost of Sales/Transfers:												
22													
23													
24													
25													
26													
27													
28	Total												
29	Balance-End of Year		155,621										155,621
30													
31	Sales:												
32	Net Sales Proceeds(Assoc. Co.)												
33	Net Sales Proceeds (Other)												
34	Gains												
35	Losses												
	Allowances Withheld (Acct 158.2)												
36	Balance-Beginning of Year												719,722
37	Add: Withheld by EPA												
38	Deduct: Returned by EPA												

39	Cost of Sales													
40	Balance-End of Year													
41														
42	Sales													
43	Net Sales Proceeds (Assoc. Co.)													
44	Net Sales Proceeds (Other)													
45	Gains													
46	Losses													

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: AllowancesInventoryPurchasesTransfers

Represents the value of Renewable Energy Certificates (RECs) which the Company uses to meet the State of New Hampshire's Renewable Portfolio Standards (RPS) requirement. RECs are recorded in Account 158 and were valued at $719,722 at December 31, 2021 with ($564,101) of 2022 activity resulting in December 31, 2022 balance of $1

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Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
1	Balance-Beginning of Year												
2													
3	Acquired During Year:												
4	Issued (Less Withheld Allow)												
5	Returned by EPA												
6													
7													
8													
9													
10													
11													
12													
13													
14													
15	Total												

16														
17	Relinquished During Year:													
18	Charges to Account 509													
19	Other:													
20	Allowances Used													
21	Cost of Sales/Transfers:													
22														
23														
24														
25														
26														
27														
28	Total													
29	Balance-End of Year													
30														
31	Sales:													
32	Net Sales Proceeds(Assoc. Co.)													
33	Net Sales Proceeds (Other)													
34	Gains													
35	Losses													
	Allowances Withheld (Acct 158.2)													
36	Balance-Beginning of Year													
37	Add: Withheld by EPA													
38	Deduct: Returned by EPA													
39	Cost of Sales													
40	Balance-End of Year													
41														
42	Sales													
43	Net Sales Proceeds (Assoc. Co.)													
44	Net Sales Proceeds (Other)													
45	Gains													
46	Losses													

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Not Applicable					
20	TOTAL					0

	This report is:		

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of COmmission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21	Not Applicable					
49	TOTAL					0

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	**Transmission Studies**				
20	Total				
21	**Generation Studies**				
22	QP727 - Generator Interconnection Study	33,333	186	33,699	186
23	40477501 - Generator Interconnection Non-ISO	657	186	3,200	186
24	QP889 - Generator Interconnection Study	572	186	572	186
25	QP932 - Generator Interconnection Study	1,163	186	1,163	186
26	QP936 - Generator Interconnection Study	3,760	186	3,760	186
27	QP1097 - Generator Interconnection Study	514	186	257	186
28	QP1136 - Generator Interconnection Study	782	186	1,102	186
29	QP1101 - Generator Interconnection Study	914	186	1,042	186
30	QP1103 - Generator Interconnection Study	2,961	186	3,218	186
31	QP1135 - Generator Interconnection Study	3,079	186	1,675	186
32	QP1172 - Generator Interconnection Study	8,614	186	8,614	186
33	QP1164 - Generator Interconnection Study	395	186	395	186
34	QP1246 - Generator Interconnection Study	1,172	186	1,172	186
35	QP1239 - Generator Interconnection Study	0	186	2,077	186
39	Total				
40	Grand Total	57,916		61,946	

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Income Tax - FASB ASC 740 Docket No DE 06-028	[a]17,455,148	3,946,230	Various	5,446,893	[d]15,954,485
2	Asset Retirement Obligation Docket No 05-164	4,110,858	305,258	None	0	4,416,116
3	FASB ASC 960/962 Pension	[b]111,626,592	4,656,409	Various	66,502,663	[e]49,780,338
4	FASB ASC 960/962 SERP	1,510,812	0	228,926	1,510,812	0
5	FASB ASC 960/962 PBOP	[c]5,717,514	8,709,692	Various	7,538,762	[f]6,888,444
6	Non-SERP Cumulative Adjustment	662,497	0	Various	201,813	460,684
7	Deferred Environmental Remediation Costs Docket No. 09-035	9,392,117	0	Various	3,046,092	6,346,025
8	NPV Related Tax Cash Flow Generation Divestiture	51,810,818	0	407	2,878,379	48,932,439
9	Securitized Costs Generation Divestiture	476,458,177	214,573	Various	43,209,734	433,463,016
10	Energy Efficiency Deferral Docket No. DE 17-136	7,519,867	6,136,145	908	9,513,700	4,142,312
11	Deferred Storm Restoration Costs Docket No DE19-057	34,237,178	1,522,076	407	15,216,947	20,542,307
12	Approved Merger Costs Docket No DE 19-057	3,750,000	0	923	500,000	3,250,000
13	MedVantage APO Docket No. DE 99-090	22,157	0	228,926	22,157	0
14	Transmission Tariff Deferral FERC Docket No. ER 03-1247	12,662,541	55,716,369	Various	58,371,847	10,007,063
15	RRA Tracker Deferral Docket No. DE 19-057	1,017,773	6,742,087	407,431	5,130,357	2,629,503
16	PPAM Tracker Deferral	7,750,709	7,621,200	407	156,920	15,214,989
17	Lost Base Revenue Deferral	1,280,924	2,077,070	407	1,811,130	1,546,864
18	Environmental SCRC Deferral Docket No 19-057	0	582,636	407,431	79,149	503,487
19	Deferred Rate Case Expense Docket No DE 19-057	0	1,762,807	407	146,901	1,615,906
20	Newstart Program Deferral	0	1,035,049	407,431	351,117	683,932
21	Net Metering SCRC Deferral Docket No 19-057	0	5,190,377	None	0	5,190,377
22	Distribution Rate Delay Deferral	0	1,730,556	None	0	1,730,556
23	Fee for Free Deferral	0	56,705	407,431	1,433	55,272
44	TOTAL	746,985,682	108,005,239		221,636,806	633,354,115

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: OtherRegulatoryAssets

Note that the balance of the Income Tax - FASB ASC 740 at December 31, 2021 includes a transmission related component of $4,254,843.

(b) Concept: OtherRegulatoryAssets

Note that the balance of the FASB ASC Pension at December 31,2021 includes a transmission related component of $5,894,354.

(c) Concept: OtherRegulatoryAssets

Note that the balance of FASB ASC 960/962 PBOP at December 31, 2021 includes a transmission related component of $321,416.

(d) Concept: OtherRegulatoryAssets

Note that the balance of the Income Tax - FASB ASC 740 at December 31, 2022 includes a transmission related component of $3,739,916.

(e) Concept: OtherRegulatoryAssets

Note that the balance of the FASB ASC Pension at December 31,2022 includes a transmission related component of $1,021,579.

(f) Concept: OtherRegulatoryAssets

Note that the balance of FASB ASC 960/962 PBOP at December 31, 2022 includes a transmission related component of $40,697.

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Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than $100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Credits Account Charged (d)	Credits Amount (e)	
1	Supplemental Pension Program	3,814,646				3,814,646
2	Deferred Storm Restoration Cost	34,167,372	54,803,140	228,593	12,282,487	76,688,025
3	Storm Reserve Equity Return	(2,572,291)	1,985,414	419	1,291,690	(1,878,567)
4	Credit Line Renewal Fees	425,964	92,198	Various	112,253	405,909
5	Workers Compensation / Public Liability Insurance Recoveries	2,510,860	531,909	228	131,695	2,911,074
6	Environmental Costs of Facilities Closures	21,724	0			21,724
7	C&LM Loan Program	1,060,973	5,088,486	Various	4,746,101	1,403,358
8	Rate Case Expense Deferral	2,412,555	377,031	Various	2,789,586	
9	Outside Company Storm Work	2,134,519	689,769	Various	2,824,288	
10	Minor items (6)	1,057,711	20,892			1,078,603
47	Miscellaneous Work in Progress					
48	Deferred Regulatroy Comm. Expenses (See pages 350 - 351)					
49	TOTAL	45,034,033				84,444,772

FERC FORM No. 1 (ED. 12-94)

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Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2		155,001,739	163,967,741
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	155,001,739	163,967,741
9	Gas		
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17.1	Other (Specify)	(212,688)	(57,796)
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	[a]154,789,051	[a]163,909,945

Notes

FERC FORM NO. 1 (ED. 12-88)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxes

Note that at the beginning of the year, the total balance of Accumulated Deferred Income Taxes in Account 190 includes a transmission related component of $35,686,436.

Note that at the beginning of the year, the total balance of Accumulated Deferred Income Taxes in Account 190480 (Reserve for Disputed Transactions) includes a transmission related component of $0.

Information on Formula Rates:

Calculated per company records and in accordance with Schedule 21-ES, Attachment H under ISO New England Inc. Transmission, Markets and Services Tariff, Section II.
See page 106 line 1.

Calculated per company records as stipulated per contract. See page 106 lines 13, 17, 21 and 25.

(b) Concept: AccumulatedDeferredIncomeTaxes

Annual Report of PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
Year Ended December 31, 2022
Accumulated Deferred Income Taxes (Account 190)

	Beginning Balance	Activity	Ending Balance
Account 190DGO			
ASC 740 Gross-Up (FAS 109)	81,838,438	(1,414,071)	80,424,367
Account 190DK0			
ASC 740 (FASB 109)	3,398,725	(283,960)	3,114,765
Account 190GN0			
ASC 740 (FASB 109)	19,079,200	(1,663,910)	17,415,290
Account 190IT0			
ASC 740 ITC - Non Gen (FAS 109)	23,350	(1,182)	22,168
ASC 740 ITC - Generation (FAS 109)	—	—	—
Sub Total Account 190IT	23,350	(1,182)	22,168
Account 190CP0			
Comprehensive Income	(8,313)	35,438	27,125
Account 190080			
State NOL Reclass	—	—	—
Account 190000			
Tax Credit Carryforward	—	—	—
Bad Debts	2,784,469	1,995,641	4,780,110
Employee Benefits	10,128,700	(6,369,698)	3,759,002
Regulatory Deferrals	19,677,040	18,395,594	38,072,634
Other	17,867,441	(1,572,959)	16,294,482
Sub-total Account 19000	50,457,651	12,448,578	62,906,229
TOTAL Account 190	154,789,051	9,120,893	163,909,945

Note that at the end of the year, the total balance of Accumulated Deferred Income Taxes in Account 190 includes a transmission related component of $30,835,447.

Note that at the end of the year, the total balance of Accumulated Deferred Income Taxes in Account 190480 (Reserve for Disputed Transactions) includes a transmission related component of $0.

Information on Formula Rates:

Calculated per company records and in accordance with Schedule 21-ES, Attachment H under ISO New England Inc.

Transmission, Markets and Services Tariff, Section II.
See page 106 line 1.

Calculated per company records as stipulated per contract. See page 106 lines 13, 17, 21 and 25.

Annual Report of PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
Year Ended December 31, 2022
Accumulated Deferred Income Taxes (Account 190)-Transmission

	Beginning Balance	Activity	Ending Balance
Account 190DGO			
ASC 740 Gross-Up (FAS 109)	31,178,568	(312,419)	30,866,149
Account 190DK0			
ASC 740 (FASB 109)	—	—	—
Account 190GN0			
ASC 740 (FASB 109)	—	—	—
Account 190IT0			
ASC 740 ITC - Non Gen (FAS 109)	599	(120)	479
ASC 740 ITC - Generation (FAS 109)	—	—	—
Sub Total Account 190IT	599	(120)	479
Account 190CP0			
Comprehensive Income	(428,585)	7,478	(421,107)
Account 190080			
State NOL Reclass	—	—	—
Account 190000			
Tax Credit Carryforward	—	—	—
Bad Debts	—	—	—
Employee Benefits	(21,321)	235,087	213,766
Regulatory Deferrals	3,977,396	(4,781,015)	(803,619)
Other	979,779	—	979,779
Sub-total Account 19000	4,935,853	(4,545,928)	389,925
TOTAL Account 190	35,686,436	(4,850,989)	30,835,447

Name of Respondent:	This report is:	Date of Report:	Year/Period of Report

Public Service Company of New Hampshire	(1) An Original (2) A Resubmission	04/14/2023	End of: 2022/ Q4

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.
6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1	Common Stock (Account 201)									
2	Common Stock - Not Publicly Traded	100,000,000	1.00		301	301				
7	Total	100,000,000			301	301				
8	Preferred Stock (Account 204)									
9	NONE									
10	Total					0				
1	Capital Stock (Accounts 201 and 204) - Data Conversion									
2										
3										
4										
5	Total									

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 2023-04-14	Year/Period of Report End of: 2022/ Q4

Other Paid-in Capital

1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.

Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation.
Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	**Donations Received from Stockholders (Account 208)**	
2	Beginning Balance Amount	0
3.1	Increases (Decreases) from Sales of Donations Received from Stockholders	0
4	Ending Balance Amount	0
5	**Reduction in Par or Stated Value of Capital Stock (Account 209)**	
6	Beginning Balance Amount	0
7.1	Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock	0
8	Ending Balance Amount	0
9	**Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)**	
10	Beginning Balance Amount	0
11.1	Increases (Decreases) from Gain or Resale or Cancellation of Reacquired Capital Stock	0

12	Ending Balance Amount	0
13	**Miscellaneous Paid-In Capital (Account 211)**	
14	Beginning Balance Amount	960,134,145
15.1	Increases (Decreases) Due to Miscellaneous Paid-In Capital	210,000,000
16	Ending Balance Amount	1,170,134,145
17	**Historical Data - Other Paid in Capital**	
18	Beginning Balance Amount	0
19.1	Increases (Decreases) in Other Paid-In Capital	0
20	Ending Balance Amount	0
40	Total	1,170,134,145

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	None	
22	TOTAL	0

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by Balance Sheet Account the details concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds, and in column (b) include the related account number.
3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received, and in column (b) include the related account number.
4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued, and in column (b) include the related account number.
5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a)principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.
7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (m). Explain in a footnote any difference between the total of column (m) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)	Nominal Date of Issue (h)	Date of Maturity (i)	AMORTIZATION PERIOD Date From (j)	AMORTIZATION PERIOD Date To (k)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (l)	Interest for Year Amount (m)
1	Bonds (Account 221)												
2	2005 Series M 5.60% Fixed Rate Bonds		50,000,000		578,925		115,500	10/05/2005	10/05/2035	10/05/2005	09/01/2035	50,000,000	2,800,000
3	2013 Series S 3.50% Fixed Rate Bonds		325,000,000		2,750,628	(2,039,250)	915,000	11/14/2013	11/01/2023	11/13/2013	10/23/2023	325,000,000	11,375,000
4	2019 Series T 3.60% Fixed Rate Bonds		300,000,000		3,388,950		711,000	06/28/2019	07/01/2049	06/19/2019	07/01/2049	300,000,000	10,800,000

5	2020 Series U 2.40% Fixed Rate Bonds		150,000,000		1,781,027		1,272,000	08/26/2020	09/01/2050	08/01/2020	08/01/2050	150,000,000	3,600,000
6	2021 Series V 2.20% Fixed Rate Bonds		350,000,000		3,169,139		1,029,000	06/01/2021	06/15/2031	06/01/2021	06/01/2031	350,000,000	7,700,000
7	Subtotal		1,175,000,000		11,668,668	(2,039,250)	4,042,500					1,175,000,000	36,275,000
8	Reacquired Bonds (Account 222)												
9	None												
10	Subtotal		0		0	0	0					0	
11	Advances from Associated Companies (Account 223)												
12	Advances related to Rate Reduction Bonds											435,698,153	17,017,750
13	Subtotal		0		0	0	0					[a]435,698,153	17,017,750
14	Other Long Term Debt (Account 224)												
15	None												
16	Retired Bonds:												
17	2011 Series Q 4.050% Fixed Rate Bonds. Paid 3/2021												
18	2011 Series R 3.200% Fixed Rate Bonds. Paid 6/2021												
19	[b] Footnotes												
20	Subtotal		0		0	0	0					0	
33	TOTAL		1,175,000,000									1,610,698,153	53,292,750

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: AdvancesFromAssociatedCompanies

Rate Reduction Bonds: PSNH Funding LLC 3 (PSNH Funding) is a bankruptcy remote, special purpose, wholly-owned subsidiary of PSNH. PSNH Funding was formed solely to issue rate reduction bonds (RRBs) to finance PSNH's unrecovered remaining costs associated with the divestiture of its generation assets.

On May 8, 2018, PSNH Funding issued $635.7 million of securitized RRBs in multiple tranches with a weighted average interest rate of 3.66 percent, and final maturity dates ranging from 2026 to 2035. The RRBs are expected to be repaid by February 1, 2033. RRB payments consist of principal and interest and will be paid semi-annually, beginning on February 1, 2019. The RRBs were issued pursuant to a finance order issued by the NHPUC on January 30, 2018 to recover remaining costs resulting from the divestiture of PSNH's generation assets.

The proceeds were used by PSNH Funding to purchase PSNH's stranded cost asset-recovery property, including its vested property right to bill, collect and adjust a non-bypassable stranded cost recovery charge from PSNH's retail customers. The collections will be used to pay principal, interest and other costs in connection with the RRBs. The RRBs are secured by the stranded cost asset-recovery property. Cash collections from the stranded cost recovery charges and funds on deposit in trust accounts are the sole source of funds to satisfy the debt obligation. PSNH is not the owner of the RRBs, and PSNH Funding's assets and revenues are not available to pay PSNH's creditors. The RRBs are non-recourse senior secured obligations of PSNH Funding and are not insured or guaranteed by PSNH or Eversource Energy.

However, a Rate Reduction Bond related Advance From Associated Companies (223) and related interest is held at PSNH and is presented herein.

(b) Concept: ClassAndSeriesOfObligationCouponRateDescription

Reconcile Page 256 to Income Statement:
Total interest for the year includes $17,017,750 (Account 430) of interest associated with intercompany Rate Reduction Bonds.

Total Interest on Long Term Debt (427)	36,275,000
Rate Reduction Bonds Interest to Assoc. Companies (430)	17,017,750
Total Line 33, Column (i)	53,292,750

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be field, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as Long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details)	Amount

	(a)	(b)
1	Net Income for the Year (Page 117)	171,569,851
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Employee Compensation and Benefits	(28,926,089)
11	Current and Deferred Federal and State Income Taxes	51,281,028
12	Other	(3,444,216)
14	Income Recorded on Books Not Included in Return	
15	Other	474,104
19	Deductions on Return Not Charged Against Book Income	
20	Book/Tax Property Differences	(132,643,279)
21	Amortization/Deferral of Regulatory Assets	72,036,433
22	Bad Debts	4,905,415
27	Federal Tax Net Income	[a]135,253,248
28	Show Computation of Tax:	
29	Federal Income Tax @ 21%	28,403,182
30	Prior Years Taxes and Other	1,205,742
31	Federal Income Tax	29,608,924
32	Federal Income Tax - Other Income/Deductions (Page 117, Line 53)	(859,256)
33	Federal Income Tax (Page 114, Line 15)	30,468,180

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: FederalTaxNetIncome

This company is a member of an affiliated group, Eversource Energy and Subsidiaries, which will file a 2022 consolidated federal Income Tax return on or before October 15, 2023.

Members of the group are:
Eversource Energy
The Connecticut Light and Power Company
The Connecticut Steam Company
Electric Power, Inc.
NGS Sub, Inc.
Harbor Electric Energy Company
Hopkinton LNG Corp.
HWP Company
North Atlantic Energy Corporation
North Atlantic Energy Service Corporation
Northeast Generation Services Company
Northeast Nuclear Energy Company
Eversource Energy Service Company
NSTAR Electric Company
NSTAR Gas Company
NU Enterprises, Inc.
Eversource Energy Transmission Ventures, Inc.
The Nutmeg Power Company
Properties, Inc.
Public Service Company of New Hampshire
Renewable Properties, Inc.
The Rocky River Realty Company
Yankee Energy System, Inc.
Yankee Gas Services Company
Eversource Holdco Corporation
Aquarion Company
Homeowner Safety Valve Company
Aquarion Water Company
Aquarion Water Company of New Hampshire
Aquarion Water Capital of Massachusetts, Inc.

Aquarion Water Company of Massachusetts, Inc.
Aquarion Water Company of Connecticut
Eversource Gas Company of Massachusetts
Abenaki Water Co., Inc.
New England Service Company
Torrington Water Company

The above entities are parties to a tax allocation agreement under which taxable subsidiaries do not pay any more taxes than they would have otherwise paid had they filed a separate Company tax return, and subsidiaries generating tax losses, if any, are paid for their losses when utilized.

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (g) and (h). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.
5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (d).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (i) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (l) through (o) how the taxes were distributed. Report in column (o) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (o) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED			
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)				Taxes Accrued (Account 236) (j)	Prepaid Taxes (Included in Account 165) (k)	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adjustment to Ret. Earnings (Account 439) (n)	Other (o)
1	Income	Federal Tax					29,608,924	45,396,311	15,787,387	0		[a]30,468,180			[aa]{859,256}
2					0	0				0					
3	**Subtotal Federal Tax**				0	0	29,608,924	45,396,311	15,787,387	0		30,468,180			(859,256)
4	Massachusetts	State Tax	MA		0	0	72,701	72,701		0		[b]72,701			
5	New Hampshire	State Tax	NH		0	0	5,835,693	11,638,953	5,803,260	0		[c]6,176,171			[ab](340,478)
6	Vermont	State Tax	VT		0	0	300	300		0		[d]300			
7	**Subtotal State Tax**				0	0	5,908,694	11,711,954	5,803,260	0		6,249,172			(340,478)
8	Highway Use	Fuel Tax			0	0	9,662	9,662		0		[e]9,662			
9	**Subtotal Fuel Tax**				0	0	9,662	9,662		0		9,662			
10	**Subtotal Other Tax**				0	0				0					
11	New Hampshire Property	Property Tax	NH		0	16,562,233	93,458,365	88,022,459	9,807,699	0	1,318,628	[f]89,619,382			[ad]3,838,983
12	Maine Property	Property Tax	ME		0	0	552,476	552,476		0		[g]552,476			
13	Vermont Property	Property Tax	VT		0	0	29,536	29,536		0		[h]29,536			
14	**Subtotal Property Tax**				0	16,562,233	94,040,377	88,604,471	9,807,699	0	1,318,628	90,201,394			3,838,983
15	**Subtotal Real Estate Tax**				0	0				0					
16	Fed Unemployment	Unemployment Tax			0	0	21,052	21,052		0		[i]21,052			
17	IL Unemployment	Unemployment Tax	IL		0	0	16	16		0		[j]16			
18	UT Unemployment	Unemployment Tax	UT		0	0	18	18		0		[k]18			
19	WI Unemployment	Unemployment Tax	WI		0	0	5	5		0		[l]5			
20	CT Unemployment	Unemployment Tax	CT		0	0	20,915	20,915		0		[m]20,915			
21	DC Unemployment	Unemployment Tax	DC		0	0	7	7		0		[n]7			
22	FL Unemployment	Unemployment Tax	FL		0	0	7	7		0		[o]7			
23	MA Unemployment	Unemployment Tax	MA		0	0	11,010	11,010		0		[p]11,010			
24	MI Unemployment	Unemployment Tax	MI		0	0	(558)	(558)		0		[q](558)			
25	NC Unemployment	Unemployment Tax	NC		0	0	10	10		0		[r]10			

26	NH Unemployment	Unemployment Tax	NH		(4)	0	12,404	12,400		0		[b]12,404			
27	NJ Unemployment	Unemployment Tax	NJ		0	0	38	38		0		[b]38			
28	**Subtotal Unemployment Tax**				(4)		64,924	64,920				64,924			
29	**Subtotal Sales And Use Tax**				0	0				0					
30	**Subtotal Income Tax**				0	0				0					
31	CT Excise Tax	Excise Tax	CT		0	0	111,594	111,594		0		[b]111,594			
32	MA Excise Tax	Excise Tax	MA			0	23,117	54,117	31,000	0		[c]23,117			
33	**Subtotal Excise Tax**				0	0	134,711	165,711	31,000	0		134,711			
34	FICA	Federal Insurance Tax			2,206,287	0	2,938,984	4,808,671		336,600		[a]2,938,984			
35	Medicare	Federal Insurance Tax			78,606	0	773,198	773,055		78,749		[a]773,198			
36	**Subtotal Federal Insurance Tax**				2,284,893	0	3,712,182	5,581,726		415,349		3,712,182			
37	**Subtotal Franchise Tax**				0	0				0					
38	**Subtotal Miscellaneous Other Tax**				0	0				0					
39	**Subtotal Other Federal Tax**				0	0				0					
40	NH Business Enterprise	Other State Tax	NH		0	0	1,067,050	1,067,050		0		[d]1,067,050			
41	**Subtotal Other State Tax**				0	0	1,067,050	1,067,050		0		1,067,050			
42		Other Property Tax			0	0				0					
43	**Subtotal Other Property Tax**				0	0				0					
44	**Subtotal Other Use Tax**				0	0				0					
45	**Subtotal Other Advalorem Tax**				0	0				0					
46	**Subtotal Other License And Fees Tax**				0	0				0					
47	DC FMLA	Payroll Tax	DC		0	0	53	53		0		[d]53			
48	MA Universal Health	Payroll Tax	MA				3,020	3,020				[aa]3,020			
49	**Subtotal Payroll Tax**				0	0	3,073	3,073		0		3,073			
50	**Subtotal Advalorem Tax**				0	0				0					
51	**Subtotal Other Allocated Tax**				0	0				0					
52	**Subtotal Severance Tax**				0	0				0					
53	**Subtotal Penalty Tax**				0	0				0					
54	**Subtotal Other Taxes And Fees**				0	0				0					
40	TOTAL				2,284,889	16,562,233	134,549,597	152,604,878	31,429,346	415,349	1,318,628	131,910,348			2,639,249

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: TaxesAccruedPrepaidAndCharged

Federal Income Taxes charged to operating expense includes a transmission related component of $8,695,292.

(b) Concept: TaxesAccruedPrepaidAndCharged

Commonwealth of Massachusetts Income Taxes charged to operating expense includes a transmission related component of $23,171.

(c) Concept: TaxesAccruedPrepaidAndCharged

State of New Hampshire Income Taxes charged to operating accounts includes a transmission related component of $1,217,744.

(d) Concept: TaxesAccruedPrepaidAndCharged

State of Vermont Income Taxes charged to operating expense includes a transmission related component of $24.

(e) Concept: TaxesAccruedPrepaidAndCharged

Federal Highway Use Taxes charged to operating expense includes a transmission related component of $-0-.

(f) Concept: TaxesAccruedPrepaidAndCharged

New Hampshire local property taxes charged to operating expense includes a transmission related component of $40,888,977.

Information on Formula Rates:
Town specific local taxes.
Reference page 106, line 4.

Calculated per company records as stipulated per contract.
Reference page 106, lines 5, 6, 7 and 8.

(g) Concept: TaxesAccruedPrepaidAndCharged

Maine local property taxes charged to operating expense includes a transmission related component of $252,095.

(h) Concept: TaxesAccruedPrepaidAndCharged

Vermont local property taxes charged to operating expense includes a transmission related component of $13,477.

(i) Concept: TaxesAccruedPrepaidAndCharged

Federal Unemployment Taxes charged to operating expense includes a transmission related component of $2,842.

(j) Concept: TaxesAccruedPrepaidAndCharged

State of Illinois Unemployment Taxes charged to operating expense includes a transmission related component of $3.

(k) Concept: TaxesAccruedPrepaidAndCharged

State of Utah Unemployment Taxes charged to operating expense includes a transmission related component of $4.

(l) Concept: TaxesAccruedPrepaidAndCharged

State of Wisconsin Unemployment Taxes charged to operating expense includes a transmission related component of $1.

(m) Concept: TaxesAccruedPrepaidAndCharged

State of Connecticut Unemployment Taxes charged to operating expense includes a transmission related component of $4,207.

(n) Concept: TaxesAccruedPrepaidAndCharged

District of Columbia Unemployment Taxes charged to operating expense includes a transmission related component of $1.

(o) Concept: TaxesAccruedPrepaidAndCharged

State of Florida Unemployment Taxes charged to operating expense includes a transmission related component of $1.

(p) Concept: TaxesAccruedPrepaidAndCharged

Commonwealth of Massachusetts Unemployment Taxes charged to operating expense includes a transmission related component of $2,215.

(q) Concept: TaxesAccruedPrepaidAndCharged

State of Michigan Unemployment Taxes charged to operating expense includes a transmission related component of $(112).

(r) Concept: TaxesAccruedPrepaidAndCharged

State of North Carolina Unemployment Taxes charged to operating expense includes a transmission related component of $2.

(s) Concept: TaxesAccruedPrepaidAndCharged

State of New Hampshire Unemployment Taxes charged to operating expense includes a transmission related component of $1,829.

(t) Concept: TaxesAccruedPrepaidAndCharged

State of New Jersey Unemployment Taxes charged to operating expense includes a transmission related component of $8.

(u) Concept: TaxesAccruedPrepaidAndCharged

State of Connecticut Insurance Premium Excise Taxes charged to operating expense includes a transmission related component of $33,508.

(v) Concept: TaxesAccruedPrepaidAndCharged

Commonwealth of Massachusetts Manufacturing Excise Taxes charged to operating expense includes a transmission related component of $11,841.

(w) Concept: TaxesAccruedPrepaidAndCharged

FICA Taxes charged to operating expense includes a transmission related component of $366,485.

(x) Concept: TaxesAccruedPrepaidAndCharged

Medicare Taxes charged to operating expense includes a transmission related component of $97,204.

(y) Concept: TaxesAccruedPrepaidAndCharged

Other state taxes charged to operating expense includes a transmission related component of $222,005.

(z) Concept: TaxesAccruedPrepaidAndCharged

District of Columbia FMLA Taxes charged to operating expense includes a transmission related component of $11.

(aa) Concept: TaxesAccruedPrepaidAndCharged

Commonwealth of Massachusetts Universal Health Taxes charged to operating expense includes a transmission related component of $607.

(ab) Concept: TaxesIncurredOther

Federal Income Taxes charged to other accounts includes a transmission related component of $(388,070).

(ac) Concept: TaxesIncurredOther

State of New Hampshire Income Taxes charged to other accounts includes a transmission related component of $(151,841).

(ad) Concept: TaxesIncurredOther

State of New Hampshire local property taxes charged to other accounts of $3,838,983 includes amounts charged to capital and O&M accounts. There is a total transmission related component of $1,751,544.

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION (j)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)				
1	Electric Utility									
2	3%									
3	4%	2,499			411	503		1,996		
4	7%									
5	10%	6,217			411	1,253		4,964		
6	Solar Credit	77,496			411	2,373		75,123		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	[a]86,212				[b]4,129		[c]82,083		
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)									
10										`
47	OTHER TOTAL									
48	GRAND TOTAL	86,212						82,083		

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredInvestmentTaxCredits

Note that at the beginning of the year, the balance of Accumulated Deferred Investment Tax Credits in Account 255 includes a transmission related component of $2,209.

Information on Formula Rates:

Calculated per company records as stipulated per contract.

Page 106 lines 13, 17, 21 and 25.

(b) Concept: AccumulatedDeferredInvestmentTaxCreditsAllocationToIncomeAmount

The amortization charged to Account 411.1 includes a Transmission related component of $445 for the year ended December 31, 2022.

(c) Concept: AccumulatedDeferredInvestmentTaxCredits

Note that at the end of the year, the balance of Accumulated Deferred Investment Tax Credits in Account 255 includes a transmission related component of $1,764.

Information on Formula Rates:

Calculated per company records as stipulated per contract.

Page 106 lines 13, 17, 21 and 25.

FERC FORM NO. 1 (ED. 12-89)

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Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than $100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Rehabilitation Tax Credit	663,864	407	34,044		629,820

2	Deferred Contract Obligation-CYAPC	258,800	182/234	11,001	9,755	257,554
3	Deferred Contract Obligation-MYAPC	306,329	182.234	11,234	1,897	296,992
4	Deferred Compensation-Executive	123,355	Various	148,054	80,821	56,122
5	Clean Energy Fund	5,200,000		5,200,000		
6	Deposits for Transmission Inter-connection Generator Agreements	256,879	143/431		9,785	266,664
7	COVID-19 FICA Deferral		236			
8	COVID-19 Accrual		921			
9	Minor Items (3)	1,164,367	Various	398,332	609,774	1,375,809
47	TOTAL	7,973,594		5,802,665	712,032	2,882,961

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.
2. For other (Specify),include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
							Debits		Credits		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Accelerated Amortization (Account 281)										
2	Electric										
3	Defense Facilities										
4	Pollution Control Facilities										
5	Other										
5.1	Other (provide details in footnote):										
8	TOTAL Electric (Enter Total of lines 3 thru 7)										
9	Gas										
10	Defense Facilities										
11	Pollution Control Facilities										
12	Other										
12.1	Other (provide details in footnote):										
15	TOTAL Gas (Enter Total of lines 10 thru 14)										
16	Other										
16.1	Other										
16.2	Other										
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	0									0
18	Classification of TOTAL										
19	Federal Income Tax										
20	State Income Tax										
21	Local Income Tax										

Name of Respondent:	This report is: (1) An Original	Date of Report:	Year/Period of Report

Public Service Company of New Hampshire	(2) A Resubmission	04/14/2023	End of: 2022/ Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization.
2. For other (Specify),include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 282										
2	Electric	473,827,863	38,057,236	(915,520)	28,311			1,136,760			511,692,170
3	Gas										
4	Other (Specify)										
5	Total (Total of lines 2 thru 4)	473,827,863	38,057,236	(915,520)	28,311			1,136,760			511,692,170
6	Other	(937,762)									(937,762)
9	TOTAL Account 282 (Total of Lines 5 thru 8)	[a]472,890,101	38,057,236	(915,520)	28,311			1,136,760			[b]510,754,408
10	Classification of TOTAL										
11	Federal Income Tax	363,328,854	23,848,177	(651,703)	20,262			661,696			387,187,300
12	State Income Tax	109,561,247	14,209,059	(263,817)	8,049			475,064			123,567,108
13	Local Income Tax										

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxesOtherProperty

Note at the beginning of the year, the total balance of Accumulated Deferred Income Taxes in Account 282 includes a transmission related component of $204,197,985.

(b) Concept: AccumulatedDeferredIncomeTaxesOtherProperty

Note at the end of the year, the total balance of Accumulated Deferred Income Taxes in Account 282 includes a transmission related component of $226,124,266.

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify),include deferrals relating to other income and deductions.
3. Provide in the space below explanations for Page 276. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 283										
2	Electric										
3	Electric	213,032,491	35,874,490	38,280,778				1,274,901		25,200	209,376,502

4	Miscellaneous	4,179,201									4,179,201
5		0									
9	TOTAL Electric (Total of lines 3 thru 8)	217,211,692	35,874,490	38,280,778				1,274,901		25,200	213,555,703
10	Gas										
11		0									
17	TOTAL Gas (Total of lines 11 thru 16)	0	0	0							
18	TOTAL Other	1,319,652			936	261,629					1,058,959
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	[a]218,531,344	35,874,490	38,280,778	936	261,629		1,274,901		25,200	[b]214,614,662
20	Classification of TOTAL										
21	Federal Income Tax	154,652,564	25,778,647	27,506,441	936	188,027		0		25,200	152,762,879
22	State Income Tax	63,878,780	10,095,843	10,774,337	0	73,602		1,274,901			61,851,783
23	Local Income Tax	0									

NOTES

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxesOther

Note that at the beginning of the year, the total balance of Accumulated Deferred Income Taxes Account 283 includes a transmission related component of $7,025,482.

(b) Concept: AccumulatedDeferredIncomeTaxesOther

Schedule Page: 276 Line No.: 19 Column: k

Annual Report of **PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**
Year Ended December 31,2022
Accumulated Deferred Income Taxes (Account 283)

	Beginning Balance	Activity	Ending Balance
Account 283 DG			
ASC 740 Gross-Up	$ (8,256,846)	$ 377,974	$ (7,878,872)
Account 283DK0			
FAS 109 Regulatory Asset	6,883,194	(651,567)	6,231,627
Account 283GN0			
FAS 109 - Generation	45,105,808	(4,479,840)	40,625,968
Account 283GN1			
ADIT - Generation	(189,956,188)	16,765,669	(173,190,519)
Account 283990			
Employee Benefits	(680,016)	(18,032,331)	(18,712,347)
Property Taxes	(6,276,572)	(391,843)	(6,668,415)
Regulatory Deferrals	(48,498,647)	20,236,397	(28,262,250)
Other	(16,852,077)	(9,907,777)	(26,759,854)
Sub-Total Account 28399	(72,307,312)	(8,095,554)	(80,402,866)
TOTAL ACCOUNT 283	$ (218,531,344)	$ 3,916,682	$ (214,614,662)

Note that at the end of the year, the total balance of Accumulated Deferred Income Taxes Account 283 includes a transmission related component of $7,986,020.

Annual Report of **PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**
Year Ended December 31,2022
Accumulated Deferred Income Taxes (Account 283)-Transmission

	Beginning Balance	Activity	Ending Balance
Account 283 DG			
ASC 740 Gross-Up	$ 2,441,040	$ (49,003)	$ 2,392,037
Account 283DK0			
FAS 109 Regulatory Asset	(1,063,220)	446,728	(616,492)
Account 283GN0			
FAS 109 - Generation	—	—	—
Account 283GN1			
ADIT - Generation	—	—	—
Account 283990			
Employee Benefits	2,484	2,048,979	2,051,463
Property Taxes	2,574,838	444,935	3,019,773
Regulatory Deferrals	1,690,020	(1,405,537)	284,483
Other	1,380,320	(525,564)	854,756
Sub-Total Account 28399	5,647,662	562,813	6,210,475
TOTAL ACCOUNT 283	$ 7,025,482	$ 960,538	$ 7,986,020

FERC FORM NO. 1 (ED. 12-96)

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Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Environmental Obligation Docket No. DE 99-099	746				746
2	Electric Assistance Program Docket No. DE 02-034	372,886				372,886
3	C&LM Deferral Docket No. 05-164	7,144,958	Various	4,884,164	9,374,785	11,635,579
4	Regulatory Liability From Federal Income Tax Rate Reduction	[a]359,175,058	Various	12,473,546	1,878,253	[b]348,579,765
5	Minor Items (3)	256,230	Various	17,627,376	17,461,157	90,011
6	Energy Efficiency Loans	1,768,288	143,186	7,910,168	8,480,811	2,338,931
7	RGGI SCRC Deferral Docket No 99-09	6,264,792	407,431	20,869,541	17,891,891	3,287,142
8	TCAM Deferral Docket No 06-028	26,989,177	431,565	44,032,203	57,912,776	40,869,750
9	SCRC Deferral Docket No 99-09	4,894,210	407,431	20,406,041	16,193,341	681,510
10	Net Metering SCRC Deferral Docket No 19-057	5,870,380	407,431	6,401,295	530,915	0
11	Burgess Biopower SCRC Deferral Docket No 19-108	2,043,885	407,431	10,479,312	9,133,776	698,349
12	Adjustment for Rate Adjustment Mechanism	9,343,384		1,749,595	7,621,200	15,214,989
13	Clean Energy Fund	0	Various	731,404	5,648,648	4,917,244
14	FASB ASC 960/962 SERP	0		0	8,578	8,578
15	Renewable Portfolio Standard ES Deferral	0	431,555	1,217,855	12,977,940	11,760,085
16	Energy Service Deferral Docket No DE 05-164	33,061,202	431,555	89,006,138	129,914,651	73,969,715
17	SBC Funding for DOE	0	908	0	290,312	290,312
18	Environmental SCRC Deferral Docket No 19-057	61,358	407,431	80,705	19,347	
19	MedVantage APO Docket No DE 19-057		228,926	46,629	272,176	225,547
41	TOTAL	457,246,554		237,915,972	295,610,557	514,941,139

FERC FORM NO. 1 (REV 02-04)

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Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: OtherRegulatoryLiabilities

As of December 31, 2021, of the total excess unamortized ADIT balance at PSNH of $359,175,058, the balance related to PSNH Transmission was $110,335,230.

(b) Concept: OtherRegulatoryLiabilities

As of December 31, 2022, of the total excess unamortized ADIT balance at PSNH of $348,579,765, the balance related to PSNH Transmission was $109,178,405.

FERC FORM NO. 1 (REV 02-04)

Page 278

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

Electric Operating Revenues

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of $250,000 or greater in a footnote for accounts 451, 456, and 457.2.
6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See page 108, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales	797,142,839	619,866,582	3,386,489	3,402,280	453,179	450,013
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)	377,467,122	329,179,789	3,017,848	3,033,571	77,276	76,511
5	Large (or Ind.) (See Instr. 4)	92,670,060	94,748,560	1,349,733	1,335,603	2,712	2,721
6	(444) Public Street and Highway Lighting	3,272,894	3,045,707	10,075	10,371	737	741
7	(445) Other Sales to Public Authorities						
8	(446) Sales to Railroads and Railways						
9	(448) Interdepartmental Sales						
10	TOTAL Sales to Ultimate Consumers	[a]1,270,552,915	[a]1,046,840,638	[a]7,764,145	[a]7,781,825	533,904	529,986
11	(447) Sales for Resale	75,502,164	46,908,987	740,744	738,234	43	35
12	TOTAL Sales of Electricity	1,346,055,079	1,093,749,625	8,504,889	8,520,059	533,947	530,021
13	(Less) (449.1) Provision for Rate Refunds	(14,267,057)	13,625,425				
14	TOTAL Revenues Before Prov. for Refunds	1,360,322,136	1,080,124,200	8,504,889	8,520,059	533,947	530,021
15	Other Operating Revenues						
16	(450) Forfeited Discounts	2,870,441	1,824,069				
17	(451) Miscellaneous Service Revenues	[b]2,474,196	[b]2,392,920				
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property	[c]8,460,861	[c]8,155,081				
20	(455) Interdepartmental Rents						
21	(456) Other Electric Revenues	[d]3,263,138	[b]3,056,968				
22	(456.1) Revenues from Transmission of Electricity of Others	95,598,346	81,620,482				
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues						
25	Other Miscellaneous Operating Revenues						
26	TOTAL Other Operating Revenues	112,666,982	97,049,520				
27	TOTAL Electric Operating Revenues	1,472,989,118	1,177,173,720				

Line12, column (b) includes $ 18,775,595 of unbilled revenues.
Line12, column (d) includes (12,372) MWH relating to unbilled revenues

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: SalesToUltimateConsumers

Total revenues derived from retail customers included $18,775,595 of unbilled revenues for the year 2022. See page 304 for details of unbilled revenues by customer class.

(b) Concept: MiscellaneousServiceRevenues

Account 451 includes revenues of $1,555,673 related to reconnection fees and $678,522 collection charges for the year 2022.

(c) Concept: RentFromElectricProperty

Account 454 includes $1,920,779 Rental Revenue related to transmission for the year 2022:

Billboard	8,800
Fiber Optic	1,221,941
Parking/Access	11,418
Transmission Facilities	537,432
Wireless	139,598
Substation and Right of Way	1,590
Total	1,920,779

(d) Concept: OtherElectricRevenue

Account 456 Other Electric Revenues includes $2,842,041 related to REC Sales and $421,097 of Other Revenues for the year 2022. Other Electric Revenues includes $-0- transmission related for 2022.

(e) Concept: SalesToUltimateConsumers

Total revenues derived from retail customers included $7,896,387 of unbilled revenues for the year 2021.

(f) Concept: MiscellaneousServiceRevenues

Account 451 includes revenues of $1,589,360 reconnection fees and $612,954 collection charges for the year 2021.

(g) Concept: RentFromElectricProperty

Account 454 includes $1,982,673 Rental Revenue related to transmission for the year 2021.

(h) Concept: OtherElectricRevenue

Account 456 Other Electric Revenues includes $2,631,546 related to REC sales and $425,422 of Other Revenues for the year 2021. Other Electric Revenues includes $-0- transmission related for 2021.

(i) Concept: MegawattHoursSoldSalesToUltimateConsumers

The total "Megawatt Hours Sold" to PSNH retail customers represents the delivery of energy to all distribution customers including those customers who have chosen third party suppliers. In addition, this includes (12,372) MWHs related to unbilled revenues for the year 2022.

(j) Concept: MegawattHoursSoldSalesToUltimateConsumers

The total "Megawatt Hours Sold" to PSNH retail customers represents the delivery of energy to all distribution customers including those customers who have chosen third party suppliers. In addition, this includes 21,088 MWHs related to unbilled re [1] venues for the year 2021.

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Not Applicable				
46	TOTAL				

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	R - Residenital	3,363,887	776,715,316	453,129	7,424	0.2309
2	R - OTOD - Time of Day	654	157,063	50	13,080	0.2402

3	OL - Outdoor Lighting	1,360	803,906	2,867	474	0.5911
4	LCS - Load Controlled	30,608	5,051,686	3,374	9,072	0.1650
41	TOTAL Billed Residential Sales	3,396,509	782,727,971	459,420	7,393	0.2305
42	TOTAL Unbilled Rev. (See Instr. 6)	(10,020)	14,414,868			(1.4386)
43	TOTAL	3,386,489	797,142,839	453,179	7,473	0.2354

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

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4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
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41	TOTAL Billed Small or Commercial					
42	TOTAL Unbilled Rev. Small or Commercial (See Instr. 6)					
43	TOTAL Small or Commercial	3,017,848	377,467,122	77,276		

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

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3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
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41	TOTAL Billed Large (or Ind.) Sales					
42	TOTAL Unbilled Rev. Large (or Ind.) (See Instr. 6)					
43	TOTAL Large (or Ind.)	1,349,733	92,670,060	2,712		

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

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4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	G - General Service	1,614,692	269,637,274	78,140	20,664	0.1670
2	G - OTOD - Time of Day	841	322,747			0.3838
3	LG - Large Controlled	1,101,417	56,604,734	138	7,981,283	0.0514
4	GV - Primary General	1,588,920	121,510,851	1,437	1,105,720	0.0765
5	RS - Power & Light	6	5,411,424	12	500	901.9040
6	OL - Outdoor Lighting	11,971	4,738,237	6,266	1,910	0.3958
7	LCS - Load Controlled	3,075	350,758	145	21,207	0.1141
8	B - Backup Service	49,018	7,203,234	23	2,131,217	0.1470
41	TOTAL Billed Commercial and Industrial Sales	4,369,940	465,779,260	86,161	50,718	0.1066
42	TOTAL Unbilled Rev. (See Instr. 6)	(2,359)	4,357,922			(1.8474)

43	TOTAL	4,367,581	470,137,182	79,988	54,603	0.1076

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
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4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	EOL/OL - Outdoor Lighting	10,068	3,270,089	753	13,371	0.3248
41	TOTAL Billed Public Street and Highway Lighting	10,068	3,270,089	753	13,371	0.3248
42	TOTAL Unbilled Rev. (See Instr. 6)	7	2,805			0.4007
43	TOTAL	10,075	3,272,894	737	13,670	0.3249

FERC FORM NO. 1 (ED. 12-95)

Page 304

Name of Respondent:
Public Service Company of New Hampshire

This report is:
(1) An Original
(2) A Resubmission

Date of Report:
04/14/2023

Year/Period of Report
End of: 2022/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
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41	TOTAL Billed Provision For Rate Refunds					
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL		(14,267,057)			

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
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3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
41	TOTAL Billed - All Accounts	7,776,517	1,251,777,320	533,904	14,565	0.1610
42	TOTAL Unbilled Rev. (See Instr. 6) - All Accounts	(12,372)	18,775,595			(1.5176)
43	TOTAL - All Accounts	7,764,145	1,270,552,915	533,904	14,565	0.1636

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

	(2) A Resubmission		

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

   RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

   LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.

   IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

   SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

   LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

   IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

   OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

   AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (g) through (k).
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,line 24.
10. Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	ACTUAL DEMAND (MW)		Megawatt Hours Sold (g)	REVENUE			Total ($) (h+i+j) (k)
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)		Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	
1	Requirement Service:										
2	National Grid	RQ	(b) 5				7	95	894	526	1,515
3	Municipals:										
4	(a) New Hampshire Electric Cooperative, Inc	RQ	185					1,768,471		180,000	1,948,471
5	(b) New Hampshire Electric Cooperative, Inc	RQ	187					26,532		6,000	32,532
6	(c) New Hampton Village Precinct	RQ	(j) 1					8,958		6,000	14,958
7	(d) Ashland Electric Department	RQ	(j) 1					37,921		6,000	43,921
8	(e) Town of Wolfeboro, NH	RQ	(k) 1					157,660		6,000	163,660
9	Nonassociated Utilities/Companies:										
10	(f) ISO New England	OS	(j) 5				740,737		60,291,909	10,059,878	70,351,787
11	(g) UNITIL Energy Systems Inc.	OS	(m) ISO-NE					2,945,320			2,945,320
15	Subtotal - RQ						7	1,999,637	894	204,526	2,205,057
16	Subtotal-Non-RQ						740,737	2,945,320	60,291,909	10,059,878	73,297,107
17	Total						740,744	4,944,957	60,292,803	10,264,404	75,502,164

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale

Delivery Service.

(b) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale

Delivery Service.

(c) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale

Delivery Service.

(d) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale

Delivery Service.

(e) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale

Delivery Service.

(f) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale

Short-term energy and capacity sales.

(g) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale

Delivery Service.

(h) Concept: RateScheduleTariffNumber

MBR Tariff, Market Based Tariff 5.0.0

(i) Concept: RateScheduleTariffNumber

FERC Electric Tariff, First Revised Volume No. 1, Original Service Agreement No. 25.

(j) Concept: RateScheduleTariffNumber

FERC Electric Tariff, First Revised Volume No. 1, Original Service Agreement No. 24.

(k) Concept: RateScheduleTariffNumber

FERC Electric Tariff, First Revised Volume No. 1, Original Service Agreement No. 26.

(l) Concept: RateScheduleTariffNumber

MBR Tariff, Market Based Tariff 5.0.0

(m) Concept: RateScheduleTariffNumber

ISO-NE Transmission, Markets and Services Tariff, 0.0.0

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	1,336	2,706
5	(501) Fuel		(1,237)
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses	(38)	
11	(507) Rents		
12	(509) Allowances	(28,820,199)	(24,232,423)
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	(28,818,901)	(24,230,954)
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	1,334	1,190

16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant	(36,715)	(2,317)
18	(513) Maintenance of Electric Plant	(568)	(1,573)
19	(514) Maintenance of Miscellaneous Steam Plant	(13,211)	(24,666)
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	(49,160)	(27,366)
21	TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20)	(28,868,061)	(24,258,320)
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuclear. Power (Enter Total of lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		(972)
46	(537) Hydraulic Expenses		(12,956)
47	(538) Electric Expenses		(10,041)
48	(539) Miscellaneous Hydraulic Power Generation Expenses	207	
49	(540) Rents		(8,421)
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	207	(32,390)
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Mainentance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant	(1,095)	
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	(1,095)	
59	TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58)	(888)	(32,390)

60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel		(15,214)
64	(548) Generation Expenses		
64.1	(548.1) Operation of Energy Storage Equipment		
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		
67	TOTAL Operation (Enter Total of Lines 62 thru 67)		(15,214)
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant		
71.1	(553.1) Maintenance of Energy Storage Equipment		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of Lines 69 thru 72)		
74	TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73)		(15,214)
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	670,559,972	354,501,051
76.1	(555.1) Power Purchased for Storage Operations	0	
77	(556) System Control and Load Dispatching	79,768	115,572
78	(557) Other Expenses	41,260	41,295
79	TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78)	670,681,000	354,657,918
80	TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74 & 79)	641,812,051	330,351,994
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	2,617,607	3,271,539
85	(561.1) Load Dispatch-Reliability	1,379,874	1,274,786
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	86,436	118,080
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	3,811,865	5,024,025
89	(561.5) Reliability, Planning and Standards Development	726,047	654,686
90	(561.6) Transmission Service Studies	347,165	209,036
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	(19,548)	23,896
93	(562) Station Expenses	989,607	335,251
93.1	(562.1) Operation of Energy Storage Equipment		
94	(563) Overhead Lines Expenses	(6,157)	3,169
95	(564) Underground Lines Expenses	11	8
96	(565) Transmission of Electricity by Others	19,476,983	34,444,136
97	(566) Miscellaneous Transmission Expenses	179,579	313,296
98	(567) Rents	76,315	42,766
99	TOTAL Operation (Enter Total of Lines 83 thru 98)	29,665,784	45,714,674
100	Maintenance		

101	(568) Maintenance Supervision and Engineering	636,956	1,030,320
102	(569) Maintenance of Structures	346,759	267,031
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software	141	
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	759,625	463,176
107.1	(570.1) Maintenance of Energy Storage Equipment		
108	(571) Maintenance of Overhead Lines	12,347,084	10,011,897
109	(572) Maintenance of Underground Lines	11	8
110	(573) Maintenance of Miscellaneous Transmission Plant		
111	TOTAL Maintenance (Total of Lines 101 thru 110)	14,090,576	11,772,432
112	TOTAL Transmission Expenses (Total of Lines 99 and 111)	[a]43,756,360	[b]57,487,106
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	280,849	364,791
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	280,849	364,791
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130)	280,849	364,791
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	7,593,795	7,196,706
135	(581) Load Dispatching	2,039,685	1,921,460
136	(582) Station Expenses	1,888,140	2,277,249
137	(583) Overhead Line Expenses	(47,036)	530,271
138	(584) Underground Line Expenses	383,714	305,865
138.1	(584.1) Operation of Energy Storage Equipment		
139	(585) Street Lighting and Signal System Expenses	485,969	544,137
140	(586) Meter Expenses	2,817,611	2,245,873
141	(587) Customer Installations Expenses	(3,550)	14,056
142	(588) Miscellaneous Expenses	2,926,659	1,510,222

143	(589) Rents	1,274,801	1,323,391
144	TOTAL Operation (Enter Total of Lines 134 thru 143)	19,359,788	17,869,230
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	79,812	205,961
147	(591) Maintenance of Structures	492,389	317,958
148	(592) Maintenance of Station Equipment	2,048,049	1,858,047
148.1	(592.2) Maintenance of Energy Storage Equipment		
149	(593) Maintenance of Overhead Lines	72,944,117	69,064,420
150	(594) Maintenance of Underground Lines	1,929,465	2,321,890
151	(595) Maintenance of Line Transformers	1,213,050	1,083,836
152	(596) Maintenance of Street Lighting and Signal Systems	332,631	187,152
153	(597) Maintenance of Meters	236,322	237,073
154	(598) Maintenance of Miscellaneous Distribution Plant	(317)	825
155	TOTAL Maintenance (Total of Lines 146 thru 154)	79,275,518	75,277,162
156	TOTAL Distribution Expenses (Total of Lines 144 and 155)	98,635,306	93,146,392
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	696	1,444
160	(902) Meter Reading Expenses	2,080,490	1,923,860
161	(903) Customer Records and Collection Expenses	16,823,478	16,121,570
162	(904) Uncollectible Accounts	5,381,668	6,653,584
163	(905) Miscellaneous Customer Accounts Expenses	2,685,955	62,474
164	TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163)	26,972,287	24,762,932
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	39,568,385	43,095,378
169	(909) Informational and Instructional Expenses		
170	(910) Miscellaneous Customer Service and Informational Expenses	118,377	39,713
171	TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170)	39,686,762	43,135,091
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses		
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses	292	161
178	TOTAL Sales Expenses (Enter Total of Lines 174 thru 177)	292	161
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	37,172,443	42,130,971
182	(921) Office Supplies and Expenses	3,604,518	4,104,679
183	(Less) (922) Administrative Expenses Transferred-Credit	2,464,205	2,180,773
184	(923) Outside Services Employed	18,912,347	15,804,724
185	(924) Property Insurance	[a](242,335)	[a](65,772)

186	(925) Injuries and Damages	3,845,289	2,200,608
187	(926) Employee Pensions and Benefits	(4,603,228)	4,282,445
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	[c]9,856,937	[h]9,421,363
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses	[d]174,744	[i]127,031
192	(930.2) Miscellaneous General Expenses	6,098,844	4,237,396
193	(931) Rents	1,533,912	1,359,678
194	TOTAL Operation (Enter Total of Lines 181 thru 193)	73,889,266	81,422,350
195	Maintenance		
196	(935) Maintenance of General Plant	140,397	140,672
197	TOTAL Administrative & General Expenses (Total of Lines 194 and 196)	[e]74,029,663	[j]81,563,022
198	TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 156, 164, 171, 178, and 197)	925,173,570	630,811,489

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: TransmissionExpenses

Information on Formula Rates:

Calculated per company records as stipulated per contract.

Page 106 lines 5, 6, 7 and 8.

(b) Concept: PropertyInsurance

For the year ended December 31, 2022, the total amount of Property Insurance in Account 924 includes a Transmission related component of $226,368.

(c) Concept: RegulatoryCommissionExpenses

For the year ended December 31, 2022, the total amount of Regulatory Commission Expenses in Account 928 includes a Transmission related component of $1,249,006.

(d) Concept: GeneralAdvertisingExpenses

For the year ended December 31, 2022, the total amount of General Advertising Expenses in Account 930.1 includes a Transmission related component of ($521).

(e) Concept: AdministrativeAndGeneralExpenses

For the year ended December 31, 2022 the total amount of Administrative and General Expenses in Accounts 920 through 935 includes a Transmission related component of $24,533,191.
For the year ended December 31, 2022 there were no merger-related costs included in the Administrative and General Expenses in Accounts 920 through 935.
For the year ended December 31, 2022 there were no transmission related merger amortization costs included in the Administrative and General Expenses in Accounts 920 through 935.

(f) Concept: TransmissionExpenses

Information on Formula Rates:

Calculated per company records as stipulated per contract.

Page 106 lines 13, 17, 21 and 25.

(g) Concept: PropertyInsurance

For the year ended December 31, 2021, the total amount of Property Insurance in Account 924 includes a Transmission related component of $196,721.

(h) Concept: RegulatoryCommissionExpenses

For the year ended December 31, 2021, the total amount of Regulatory Commission Expenses in Account 928 includes a Transmission related component of $1,225,705.

(i) Concept: GeneralAdvertisingExpenses

For the year ended December 31, 2021, the total amount of General Advertising Expenses in Account 930.1 includes a Transmission related component of $677.

(j) Concept: AdministrativeAndGeneralExpenses

For the year ended December 31,2021, the total amount of Administrative and General Expenses in Accounts 920 through 935 includes a Transmission related component of $22,090,165.

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

PURCHASED POWER (Account 555)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent, excluding purchases for energy storage. Report in column (h) the megawatthours shown on bills rendered to the respondent for energy storage purchases. Report in columns (i) and (j) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (k), energy charges in column (l), and the total of any other types of charges, including out-of-period adjustments, in column (m). Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (n) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (m) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in columns (g) through (n) must be totaled on the last line of the schedule. The total amount in columns (g) and (h) must be reported as Purchases on Page 401, line 10. The total amount in column (i) must be reported as Exchange Received on Page 401, line 12. The total amount in column (j) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Ferc Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)		MegaWatt Hours Purchased (Excluding for Energy Storage) (g)	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCHANGES		COST/SETTLEMENT OF POWER			
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)			MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Demand Charges ($) (k)	Energy Charges ($) (l)	Other Charges ($) (m)	Total (k+l+m) of Settlement ($) (n)
1	Nonassociated Utilities/Companies:													
2	[a] Burgess BioPower, LLC	OS										21,544,114		21,544,114
3	[b] Central Maine Power Company	OS					5					653	661	1,314
4	[c] Competitive Suppliers	OS					4,121,264							
5	[d] Constellation Energy Corp	OS					1,310,231					184,781,243		184,781,243
6	[e] ISO New England	OS	[z] ISO-NE										173	173
7	ISO New England 1	OS	[s] ISO-NE				14,852					1,275,796	50,284	1,326,080
8	[f] NextEra Energy Power Marketing, LLC.	OS					2,050,773					266,782,853		266,782,853
9	[g] Vermont Yankee Nuclear Power Corp.	LU	[t] VYNPC 12										6,450	6,450
10	[h] Vitol, Inc.	OS					575,139					56,418,566		56,418,566
11	Municipals:													
12	New Hampshire Electric Cooperative	LU										52,369	3,275	55,644
13	[i] Energy Service Deferral	OS											49,048,326	49,048,326
14	[j] New Hampshire Renewable Portfolio	OS										15,727,335		15,727,335
15	[k] New Hampshire Renewable Portfolio	AD										(9,234,383)		(9,234,383)
16	Other Sellers:													
17	Burgess BioPower, LLC	LU					540,667					43,501,709	3,814,923	47,316,632
18	Errol Hydro	LU					13,690					1,004,925	86,855	1,091,780
	[l]													

19	Four Hills Landfill	OS					11,827					1,032,317	35,121	1,067,438
20	Lempster Wind	LU					62,754					4,876,296	294,716	5,171,012
21	[m] Turnkey Rochester	OS					9,588					845,664	34,083	879,746
22	[n] UNH Turbine	OS					3,617					223,429	84,310	307,739
23	[o] Other Nonutility Generators						4,350					201,916	11,954	213,870
24	Residential, Commercial, and													
25	[p] Industrial Surplus Generators	OS					13,534					12,780,038	123,298	12,903,336
26	[q] Group Host Net Metering	OS					100,477					15,417,212	(266,507)	15,150,705
15	TOTAL						8,832,768	0	0	0	0	617,232,051	53,327,921	670,559,972

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower

Purchase Power and Renewable Energy Certificate Agreements with New Hampshire Class 1 renewable generators.

(b) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower

Borderline Service.

(c) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower

Represents energy for those customers who have chosen third party suppliers. Public Service Co. of New Hampshire delivers energy to these customers, but does not bear the supply costs.

(d) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower

Standard Offer Service.

(e) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower

Auction Reserve Rights.

(f) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower

Standard Offer Service.

(g) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower

Short-term energy and capacity purchases.

(h) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower

Standard Offer Service.

(i) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower

Cumulative deferral of energy and other Standard Market Design product purchases made in support of supplying Standard Offer Service.

(j) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower

Accrual for the expense associated with the compliance of the New Hampshire Renewable Portfolio Standards.

(k) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower

True-up of 2021 Renewable Portfolio Expense as adjusted for the 2021 compliance filing.

(l) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower

Non-firm purchases from nonutility generators.

(m) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower

Non-firm purchases from nonutility generators.

(n) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower

Non-firm purchases from nonutility generators.

(o) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower

Listing of Other Nonutility Generators

Line #	Name of Company or Public Authority	Statistical Classification	MegaWatt Hours Purchased	Energy Charges ($)	Other Charges ($)	Total Settlement ($)
1	Briar Hydro	LU	0	(169,348)	(12,175)	(181,524)
2	Favorite Foods	OS	2	72	0	72
3	Manch-Boston Airport PV	OS	44	1,991	0	1,991
4	Monadnock Paper Mills	OS	1,039	100,458	0	100,458
5	Otter Lane Hydro	OS	1	52	1,216	1,268
6	Portsmouth DPW - PV N5466	OS	51	2,928	0	2,929
7	Portsmouth School - PV N5465	OS	6	392	0	392
8	Portsmouth School - PV N5465A	OS	16	1,029	0	1,029
9	Rochester - PV N5486	OS	84	5,309	0	5,309
10	Spaulding Pond Hydro	OS	285	26,390	6,122	32,512
11	Swans Falls Hydro	OS	2,338	203,168	16,791	219,959
12	Wire Belt - PV N2123	OS	56	3,220	0	3,220
13	34 Cellu/Worthen - PV N5606	OS	428	26,255	0	26,255

Totals	4,350	$201,916	$11,954	$213,870

(p) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower

This represents Residential, Commercial, and Industrial Nonutility Generators who generate energy and is recorded as Non-firm purchase power.

(q) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower

This represents group host net metered renewable energy from surplus electricity generation and is recorded as Non-firm purchase power

(r) Concept: RateScheduleTariffNumber

ISO-New England, Inc. Transmission, Markets and Services Tariff.

(s) Concept: RateScheduleTariffNumber

ISO-New England, Inc. Transmission, Markets and Services Tariff.

(t) Concept: RateScheduleTariffNumber

Vermont Yankee Nuclear Power Corporation rate schedule number.

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (0) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	Ferc Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS			
									Megawatt Hours Received (i)	Megawatt Hours Delivered (j)	Demand Charges ($) (k)	Energy Charges ($) (l)	Other Charges ($) (m)	Total Revenues ($) (k+l+m) (n)
1	FIRM WHEELING SERVICE													
2	HQ Energy Services, U.S.	HQ Energy Services, U.S.	HQ Phase I or II	OLF	ISO-NE OATT	NE HVDC Border	HQ Phase I or II	0	1,278,840	1,278,840			23,902,781	23,902,781
3	NON-FIRM WHEELING SERVICE													
4	Algonquin Windsor Locks, LLC	Algonquin Windsor Locks, LLC	NEPOOL PTF	AD	ISO-NE OATT	Windsor Locks Subst	NEPOOL PTF	0	0	0			[a](17,714)	(17,714)
5	Brookfield Energy Marketing LP - Berlin	Brookfield Energy Marketing LP	NEPOOL PTF	NF	ISO-NE OATT	Berlin Substation	NEPOOL PTF	0	99,475	99,475			339,433	339,433
6	Brookfield Energy Marketing LP - Berlin	Brookfield Energy Marketing LP	NEPOOL PTF	AD	ISO-NE OATT	Berlin Substation	NEPOOL PTF	0	0	0			[b](27,497)	(27,497)
7	Brookfield Energy Marketing LP - Pontook	Brookfield Energy Marketing LP	NEPOOL PTF	NF	ISO-NE OATT	Pontook Substation	NEPOOL PTF	0	43,214	43,214			147,985	147,985
8	Brookfield Energy Marketing LP - Pontook	Brookfield Energy Marketing LP	NEPOOL PTF	AD	ISO-NE OATT	Pontook Substation	NEPOOL PTF	0	0	0			[c](10,445)	(10,445)
9	Covanta Energy Marketing, LLC	Covanta Energy Marketing, LLC	NEPOOL PTF	AD	ISO-NE-OATT	Hallville, SS	NEPOOL PTF	0	0	0			[d](30,305)	(30,305)
10	Community Eco Springfield, LLC	Community Eco Springfield, LLC	NEPOOL PTF	AD	ISO-NE-OATT	West Springfield Sub	NEPOOL PTF	0	0	0			[e](7,894)	(7,894)
11	Essential Power Massachusetts, LLC	Essential Power Massachusetts LLC	NEPOOL PTF	AD	ISO-NE-OATT	West Springfield Sub	NEPOOL PTF	0	0	0			[f](1,252)	(1,252)
12	FirstLight Power Resources, Inc.	FirstLight Power Resources, Inc.	NEPOOL PTF	AD	ISO-NE-OATT	Various	NEPOOL PTF	0	0	0			[g](70,750)	(70,750)

13	FirstLight Power Resources, Inc.	FirstLight Power Resources, Inc.	NEPOOL PTF	NF	ISO-NE-OATT	Various	NEPOOL PTF	0	0	0			(56)	(56)
14	FirstLight Power Resources Management	FirstLight Power Resources	NEPOOL PTF	AD	ISO-NE-OATT	French King Subst	NEPOOL PTF	0	0	0			[h](737)	(737)
15	Generate Fuel Cell	Generate Fuel Cell	NEPOOL PTF	AD	ISO-NE-OATT	Judd Brooke Sub	NEPOOL PTF	0	0	0			[i](415)	(415)
16	Granite Reliable Power, LLC	Granite Reliable Power, LLC	NEPOOL PTF	NF	ISO-NE-OATT	Paris Substation	NEPOOL PTF	0	206,381	206,381			717,949	717,949
17	Granite Reliable Power, LLC	Granite Reliable Power, LLC	NEPOOL PTF	AD	ISO-NE-OATT	Paris Substation	NEPOOL PTF	0	0	0			[g](64,860)	(64,860)
18	GSP Newington, LLC	GSP Newington, LLC	NEPOOL PTF	NF	ISO-NE-OATT	POCO on 115KV lines	NEPOOL PTF	0	10,800	10,800			33,032	33,032
19	GSP Newington, LLC	GSP Newington, LLC	NEPOOL PTF	AD	ISO-NE-OATT	POCO on 115KV lines	NEPOOL PTF	0	0	0			[k](3,252)	(3,252)
20	GSP Lost Nation,LLC	GSP Lost Nation, LLC	NEPOOL PTF	NF	ISO-NE OATT	Lost Nation Subst	NEPOOL PTF	0	343	343			1,167	1,167
21	GSP Lost Nation,LLC	GSP Lost Nation, LLC	NEPOOL PTF	AD	ISO-NE OATT	Lost Nation Subst	NEPOOL PTF	0	0	0			[g](105)	(105)
22	HSE Hydro NH Canaan, LLC	HSE Hydro NH Canaan, LLC	NEPOOL PTF	NF	ISO-NE OATT	POCO on 34.5kV line	NEPOOL PTF	0	5,278	5,278			18,106	18,106
23	HSE Hydro NH Canaan, LLC	HSE Hydro NH Canaan, LLC	NEPOOL PTF	AD	ISO-NE OATT	POCO on 34.5kV line	NEPOOL PTF	0	0	0			[m](1,212)	(1,212)
24	HSE Hydro NH Gorham, LLC	HSE Hydro NH Gorham, LLC	NEPOOL PTF	NF	ISO-NE OATT	POCO on 34.5kV line	NEPOOL PTF	0	10,803	10,803			37,779	37,779
25	HSE Hydro NH Gorham, LLC	HSE Hydro NH Gorham, LLC	NEPOOL PTF	AD	ISO-NE OATT	POCO on 34.5kV line	NEPOOL PTF	0	0	0			[n](2,713)	(2,713)
26	HSE Hydro NH Smith, LLC	HSE Hydro NH Smith, LLC	NEPOOL PTF	NF	ISO-NE OATT	POCO on 115KV lines	NEPOOL PTF	0	96,473	96,473			320,094	320,094
27	HSE Hydro NH Smith, LLC	HSE Hydro NH Smith, LLC	NEPOOL PTF	AD	ISO-NE OATT	POCO on 115KV lines	NEPOOL PTF	0	0	0			[o](21,829)	(21,829)
28	Jericho Power, LLC	Jericho Power, LLC	NEPOOL PTF	NF	ISO-NE-OATT	Berlin Substation	NEPOOL PTF	0	19,161	19,161			70,167	70,167
29	Jericho Power, LLC	Jericho Power, LLC	NEPOOL PTF	AD	ISO-NE-OATT	Berlin Substation	NEPOOL PTF	0	0	0			[e](7,174)	(7,174)
30	Messalonskee Stream Hydro, LLC	Messalonskee Stream Hydro, LLC	NEPOOL PTF	NF	ISO-NE-OATT	Long Hill, SS	NEPOOL PTF	0	11,116	11,116			35,377	35,377
31	Messalonskee Stream Hydro, LLC	Messalonskee Stream Hydro, LLC	NEPOOL PTF	AD	ISO-NE-OATT	Long Hill, SS	NEPOOL PTF	0	0	0			[e](4,347)	(4,347)
32	Pittsfield Generating Company, LP	Pittsfield Generating Company, LP	NEPOOL PTF	AD	ISO-NE OATT	Pittsfield Sub	NEPOOL PTF	0	0	0			[c](24,111)	(24,111)
33	Power Supply Services, LLC	Power Supply Services, LLC	NEPOOL PTF	NF	ISO-NE OATT	Laconia & Longhill	NEPOOL PTF	0	5,296	5,296			17,299	17,299
34	Power Supply Services, LLC	Power Supply Services, LLC	NEPOOL PTF	AD	ISO-NE OATT	Laconia & Longhill	NEPOOL PTF	0	0	0			[b](1,744)	(1,744)
35	The Springfield Water & Sewer Commission	The Springfield Water & Sewer Co	NEPOOL PTF	AD	ISO-NE OATT	Cobble Mt.	NEPOOL PTF	0	0	0			[d](7,728)	(7,728)
36	Sterling Light Department	Sterling Light Department	NEPOOL PTF	AD	ISO-NE OATT	Tracy Substation	NEPOOL PTF	0	0	0			[u](380)	(380)
37	Sterling Municipal Light Department	Sterling Municipal Light Depart	NEPOOL PTF	AD	ISO-NE OATT	Tracy Substation	NEPOOL PTF	0	0	0			[u](194)	(194)
38	Woods Hill Solar, LLC	Woods Hill Solar, LLC	NEPOOL PTF	AD	ISO-NE OATT	Tracy Substation	NEPOOL PTF	0	0	0			[w](3,646)	(3,646)
39	TRANSMISSION SUPPORT													
40	Seabrook Associate Participants	Not Applicable	Not Applicable	OS	127	Not Applicable	Not Applicable	0	0	0			404,056	404,056
41	NEPOOL/ISO													
42	OATT - Regional Network Service	Not Applicable	Not Applicable	OS	ISO-NE OATT	Not Applicable	Not Applicable	0	0	0			71,067,817	71,067,817
43	OATT - Scheduling and Dispatch	Not Applicable	Not Applicable	OS	ISO-NE OATT	Not Applicable	Not Applicable	0	0	0			94,562	94,562
						Not	Not							

44	OATT - Through or Out Service	Not Applicable	Not Applicable	OS	ISO-NE OATT	Applicable	Applicable	0	0	0			557,236	557,236
45	NETWORK SERVICE													
46	Ashland Municipal Electric Department	Various	Ashland Municipal Electric Dept.	FNO	ISO-NE OATT	Various	Ashland Substation	0	19,474	19,474			56,759	56,759
47	Ashland Municipal Electric Department	Various	Ashland Municipal Electric Dept.	AD	ISO-NE OATT	Various	Ashland Substation	0	0	0			[b](5,207)	(5,207)
48	The Connecticut Light & Power Company	Associated Utility	The Connecticut Light & Power Co.	FNO	ISO-NE OATT	Various	CL&P System	0	0	0			(4,635)	(4,635)
49	The Connecticut Light & Power Company	Associated Utility	The Connecticut Light & Power Co.	AD	ISO-NE OATT	Various	CL&P System	0	0	0			[a](6,205,845)	(6,205,845)
50	CT Transmission Municipal Electric Energy	Various New England Utilities	CT Transmission Municipal Electr	AD	ISO-NE OATT	Various	CTMEEC System	0	0	0			[e](233,347)	(233,347)
51	GenConn Energy, LLC	Various	GenConn Energy, LLC	AD	ISO-NE OATT	Various	GenConn System	0	0	0			[aa](9,200)	(9,200)
52	Granite Reliable Power, LLC	Various	Granite Reliable Power, LLC	FNO	ISO-NE OATT	Various	Granite Reliable Sys	0	432	432			1,587	1,587
53	New England Power Company	New England Power Company	New England Power Company	AD	ISO-NE OATT	NEPCO System	Various	0	0	0			[ab](141,119)	(141,119)
54	New Hampshire Electric Co-op.	Various New England Utilities	New Hampshire Electric Co-op.	FNO	ISO-NE OATT	Border of ES System	New Hampshire Co-op.	0	825,904	825,904			2,455,170	2,455,170
55	New Hampshire Electric Co-op.	Various New England Utilities	New Hampshire Electric Co-op.	AD	ISO-NE OATT	Border of ES System	New Hampshire Co-op.	0	0	0			[ac](236,525)	(236,525)
56	Public Service Company of New Hampshire	Associated Utility	Public Service Company of NH	FNS	ISO-NE OATT	Various	PSNH System	0	7,918,301	7,918,301			[ad]0	0
57	Public Service Company of New Hampshire	Associated Utility	Public Service Company of NH	AD	ISO-NE OATT	Various	PSNH System	0	0	0			[ae]0	0
58	Unitil Energy Systems, Inc.	Various	Unitil Energy Systems, Inc.	FNO	ISO-NE OATT	Various	Unitil System	0	1,228,245	1,228,245			3,785,253	3,785,253
59	Unitil Energy Systems, Inc.	Various	Unitil Energy Systems, Inc.	AD	ISO-NE OATT	Various	Unitil System	0	0	0			[af](360,579)	(360,579)
60	NSTAR Electric Company (West)	Associated Utility	NSTAR Electric Company (West)	AD	ISO-NE OATT	Various	NSTAR West System	0	0	0			[ag](958,446)	(958,446)
35	TOTAL								11,779,536	11,779,536			95,598,346	95,598,346

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

This relates to the 2021 Annual True-up

(b) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

This relates to the 2021 Annual True-up

(c) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

This relates to the 2021 Annual True-up

(d) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

This relates to the 2021 Annual True-up

(e) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

This relates to the 2021 Annual True-up

(f) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

This relates to the 2021 Annual True-up

(g) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

This relates to the 2021 Annual True-up

(h) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

This relates to the 2021 Annual True-up

(i) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

This relates to the 2021 Annual True-up

(j) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

This relates to the 2021 Annual True-up

(k) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
This relates to the 2021 Annual True-up
(l) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
This relates to the 2021 Annual True-up
(m) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
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(n) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
This relates to the 2021 Annual True-up
(o) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
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(p) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
This relates to the 2021 Annual True-up
(q) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
This relates to the 2021 Annual True-up
(r) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
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(s) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
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(t) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
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(u) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
This relates to the 2021 Annual True-up
(v) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
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(w) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
This relates to the 2021 Annual True-up
(x) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
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(y) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
This relates to the 2021 Annual True-up
(z) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
This relates to the 2021 Annual True-up
(aa) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
This relates to the 2021 Annual True-up
(ab) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
This relates to the 2021 Annual True-up
(ac) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
This relates to the 2021 Annual True-up
(ad) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Intracompany revenues are not reported on the FERC Form
(ae) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Intracompany revenues are not reported on the FERC Form
(af) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
This relates to the 2021 Annual True-up
(ag) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
This relates to the 2021 Annual True-up

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)

1	Not Applicable				
40	TOTAL				

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to- Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter ""TOTAL"" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			MegaWatt Hours Received (c)	MegaWatt Hours Delivered (d)	Demand Charges ($) (e)	Energy Charges ($) (f)	Other Charges ($) (g)	Total Cost of Transmission ($) (h)
1	Eversource Energy Service Company	FNS					(17,956,766)	[a](17,956,766)
2	Green Mountain Power Service Company	FNS					1,516,788	1,516,788
3	ISO-NE	OS					3,601,920	3,601,920
4	National Grid	OS					2,481,003	[b]2,481,003
5	National Grid-Moore Station	OS					13,319	13,319
6	NSTAR Electric Company	OS					30,080	[c]30,080
7	Vermont Electric Power Company, Inc	FNS					799,518	799,518
8	Vermont Electric Transmission Company	OS					190,799	[d]190,799
9	Deferred Transm Expense	OS					16,019,917	16,019,917
10	Retail Transm Deferral	OS					12,780,405	12,780,405
	TOTAL		0	0	0	0	19,476,983	19,476,983

FOOTNOTE DATA

(a) Concept: ChargesForTransmissionOfElectricityByOthers

Associated Company	(17,956,766)

(b) Concept: ChargesForTransmissionOfElectricityByOthers

Hydro Quebec DC Phase II Support (New England Hydro Transmission Corp)	1,081,192
Hydro Quebec Phase II Support Chester SVC (New England Hydro Transmission Corp.)	72,435
Hydro Quebec DC Phase II Support (New England Hydro Transmission Electric Co.)	812,489
Hydro Quebec AC Phase II Support (New England Power Co.)	416,770
Hydro Quebec DC Phase I Support (New England Electric Transmission Corp.)	98,117
Total	2,481,003

(c) Concept: ChargesForTransmissionOfElectricityByOthers

Associated Company	
Hydro Quebec AC Phase II Support (NSTAR Electric Co)	30,080

(d) Concept: ChargesForTransmissionOfElectricityByOthers

Associated Company	
Hydro Quebec DC Phase I Support (Vermont Electric Transmission CO)	190,799

FERC FORM NO. 1 (REV. 02-04)

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Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	100,855
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities	888
5	Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than $5,000	
6	Employee Compensation Expense	339,176
7	Service Company Billing	5,079,800
8	Trustee Fees and Expenses	205,964
9	Bank/Debt Fees and Other	372,161
46	TOTAL	6,098,844

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

Depreciation and Amortization of Electric Plant (Account 403, 404, 405)

1. Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
2. Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
   Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
   In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
   For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type of mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			[a]285,502		285,502
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	[b]39,480,412				39,480,412
8	Distribution Plant	73,232,201				73,232,201
9	Regional Transmission and Market Operation					
10	General Plant	[c]21,167,370		[d]65,559		21,232,929
11	Common Plant-Electric					
12	TOTAL	133,879,983		351,061		134,231,044

B. Basis for Amortization Charges

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (in Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Transmission						
13	352	67,496			2.36		

14	353	632,507			1.97		
15	354	15,338			1.47		
16	355	903,343			2.2		
17	356	222,206			2.35		
18	357						
19	358						
20	359	5,996			1.28		
21	Subtotal Transmission	1,846,886					
22	Distribution						
23	361	32,625			1.52		
24	362	395,433			2.34		
25	364	376,165			2.67		
26	365	679,588			2.93		
27	366	50,404			3.14		
28	367	152,582			2.61		
29	368	265,352			2.3		
30	369	179,968			7.08		
31	370	79,467			10.03		
32	371	7,114			11.46		
33	373	5,281			0.78		
34	Subtotal Distribution	2,223,979					
35	General						
36	390	125,953			2.46		
37	391	17,703			8.3		
38	393	4,818			6.15		
39	394	29,035			4.72		
40	395	2,037			9.48		
41	397	136,660			5.88		
42	398	2,639			8.13		
43	Subtotal General	318,845					
44	Intangible						
45	303	65,708			0.43		
46	Subtotal Intangible	65,708					
47	Total	4,455,418					

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: AmortizationOfLimitedTermPlantOrProperty

Estimated depreciation accrual on AFUDC Equity for the twelve months ended December 2022(includes 2022 activity through December) Intangible Plant $5,290
The total amount of Intangible Plant Depreciation Expense in Account 404 does not include a Transmission component.

(b) Concept: DepreciationExpenseExcludingAmortizationOfAcquisitionAdjustments

Estimated depreciation accrual on AFUDC Equity for the twelve months ended December 2022(Includes 2022 activity through December) Transmission Plant $228,601

(c) Concept: DepreciationExpenseExcludingAmortizationOfAcquisitionAdjustments

The total amount of General Plant Depreciation Expense in Account 403 includes a transmission related component of $7,189,044.73

Estimated depreciation accrual on AFUDC Equity for the twelve months ended December 2022(Includes 2022 activity through December) General Plant $52,799

(d) Concept: AmortizationOfLimitedTermPlantOrProperty

The total amount of General Plant Depreciation Expense in Account 404 does not include a Transmission component.

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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in columns (f), (g), and (h), expenses incurred during the year which were charged currently to income, plant, or other accounts.
5. Minor items (less than $25,000) may be grouped.

						EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR		
						CURRENTLY CHARGED TO						
Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for Current Year (d)	Deferred in Account 182.3 at Beginning of Year (e)	Department (f)	Account No. (g)	Amount (h)	Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)
1	Public Service Company of New Hampshire Assessments charged by the New Hampshire Public Utilities Commission, State of New Hampshire	6,834,692		6,834,692		Electrical	928	6,834,692				
2	Rate Case and various other regulatory proceedings before the State of New Hampshire		1,473,976	1,473,976		Electrical	928	1,473,976				
3	Proportionate share of expenses of the New Hampshire Public Utility Commission in connection with Consultant Fees	299,264		299,264		Electrical	928	299,264				
4	Proportionate share of expenses of the Federal Energy Regulatory Commission (FERC) Assessment Order No. 472	1,092,533		[a]1,092,533		Electrical	928	1,092,533				
5	Rate Case and various other regulatory proceedings before the FERC Energy Regulatory Commission (FERC)		156,472	[b]156,472		Electrical	928	156,472				
46	TOTAL	8,226,489	1,630,448	9,856,937				9,856,937				

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: RegulatoryCommissionExpensesAmount

Entire amounts are transmission related.

(b) Concept: RegulatoryCommissionExpensesAmount

Entire amounts are transmission related.

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D and D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D and D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:
   Classifications:

Electric R, D and D Performed Internally:

Generation

hydroelectric

Recreation fish and wildlife
Other hydroelectric

Fossil-fuel steam
Internal combustion or gas turbine
Nuclear
Unconventional generation
Siting and heat rejection

Transmission

Overhead
Underground

Distribution
Regional Transmission and Market Operation
Environment (other than equipment)
Other (Classify and include items in excess of $50,000.)
Total Cost Incurred

Electric, R, D and D Performed Externally:

Research Support to the electrical Research Council or the Electric Power Research Institute
Research Support to Edison Electric Institute
Research Support to Nuclear Power Groups
Research Support to Others (Classify)
Total Cost Incurred

3. Include in column (c) all R, D and D items performed internally and in column (d) those items performed outside the company costing $50,000 or more, briefly describing the specific area of R, D and D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under $50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D and D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D and D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by ""Est.""
7. Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)
					Amounts Charged In Current Year: Account (e)	Amounts Charged In Current Year: Amount (f)	
1	Electric Utility RD&D Performed Internally						
2	Electric Utility RD&D Performed Externally						
3	B. (1)	EPRI		21,578	Various	21,578	
4	Total			21,578		21,578	

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	47,048		
4	Transmission	3,197,433		
5	Regional Market			
6	Distribution	14,475,126		
7	Customer Accounts	8,325,417		
8	Customer Service and Informational	2,492,471		
9	Sales			

10	Administrative and General	23,786,016		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	52,323,511		
12	Maintenance			
13	Production			
14	Transmission	2,559,126		
15	Regional Market			
16	Distribution	17,323,618		
17	Administrative and General	85,226		
18	TOTAL Maintenance (Total of lines 13 thru 17)	19,967,970		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	47,048		
21	Transmission (Enter Total of lines 4 and 14)	5,756,559		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	31,798,744		
24	Customer Accounts (Transcribe from line 7)	8,325,417		
25	Customer Service and Informational (Transcribe from line 8)	2,492,471		
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	23,871,242		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	72,291,481	(953,451)	71,338,030
29	Gas			
30	Operation			
31	Production - Manufactured Gas			
32	Production-Nat. Gas (Including Expl. And Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production - Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			

54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	72,291,481	(953,451)	71,338,030
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	59,777,445	2,183,836	61,961,281
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	59,777,445	2,183,836	61,961,281
72	Plant Removal (By Utility Departments)			
73	Electric Plant	4,707,402	4,163,023	8,870,425
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	4,707,402	4,163,023	8,870,425
77	Other Accounts (Specify, provide details in footnote):			
78	Other Accounts (Specify, provide details in footnote):			
79	146 Intercompany AR ICP	12,779,524	0	12,779,524
80	163 Stores Expense Clearing	2,952,136	(3,177,652)	(225,516)
81	183 Preliminary Survey & Investigation	8,823	2	8,825
82	184 Clearing Acccounts	2,162,652	(2,193,105)	(30,453)
83	185 Temporary Services	(497)	(2)	(499)
84	186 Miscellaneous Deferred Debits	10,388,477	1,867	10,390,344
85	228 Injuries & Damages	24,525		24,525
86	417 Nonutility Maintenance Expense	7,853		7,853
87	421 Deferred Compensation MTM	(1,305,285)		(1,305,285)
88	426 Miscellaneous Income Deductions	104,647		104,647
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	27,122,855	(5,368,890)	21,753,965
96	TOTAL SALARIES AND WAGES	163,899,183	24,518	163,923,701

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Electric Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to the order of the Commission or other authorization.

Not Applicable, no details for this page.

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	440,035	609,992	929,393	1,275,879
2.1	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)	(18,900,611)	(30,613,615)	(45,467,499)	(60,291,909)
4	Transmission Rights	(220,723)	(220,723)	(220,723)	(220,723)
5	Ancillary Services	11,985	3,515	6,239	11,556
6	Other Items (list separately)				
7	Auction Revenue Rights	(21)	48	44	57
8	NCPC Day Ahead	(19)	11	11	11
9	Windstream/Sprint Charges	12,771	19,098	23,808	27,020
10	Forward Capacity Market	(2,590,407)	(5,201,741)	(7,466,422)	(9,827,184)
11	Mystic Cost of Service			88	(242)
46	TOTAL	(21,246,990)	(35,403,415)	(52,195,061)	(69,025,535)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.
In columns for usage, report usage-related billing determinant and the unit of measure.

1. On Line 1 columns (b), (c), (d), and (e) report the amount of ancillary services purchased and sold during the year.
2. On Line 2 columns (b), (c), (d), and (e) report the amount of reactive supply and voltage control services purchased and sold during the year.
3. On Line 3 columns (b), (c), (d), and (e) report the amount of regulation and frequency response services purchased and sold during the year.
4. On Line 4 columns (b), (c), (d), and (e) report the amount of energy imbalance services purchased and sold during the year.
5. On Lines 5 and 6, columns (b), (c), (d), and (e) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
6. On Line 7 columns (b), (c), (d), and (e) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

		Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
Line	Type of Ancillary Service	Number of Units	Unit of Measure	Dollar	Number of Units	Unit of Measure	Dollars

No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Scheduling, System Control and Dispatch	[a]0	$/mw	5,217,034	[b]0	$/mw	1,499,731
2	Reactive Supply and Voltage	[c]0	$/mw	1,245,660	0		0
3	Regulation and Frequency Response	[d]0	$/mwh	178	[e]0	$/mwh	194
4	Energy Imbalance	14,852	$/mwh	1,275,796	100,567	$/mwh	7,782,806
5	Operating Reserve - Spinning	0		[f]0	0		[g]0
6	Operating Reserve - Supplement	[h]0	$/mwh&$/mw	[i]22,637	[j]0	$/mwh&$/mw	[k]11,065
7	Other	[l]0	$/mw	2,352,205	0		0
8	Total (Lines 1 thru 7)	14,852		10,113,510	100,567		9,293,796

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: AncillaryServicesPurchasedNumberOfUnits

Data is not readily available

(b) Concept: AncillaryServicesSoldNumberOfUnits

Data is not readily available

(c) Concept: AncillaryServicesPurchasedNumberOfUnits

Data is not readily available

(d) Concept: AncillaryServicesPurchasedNumberOfUnits

Data is not readily available

(e) Concept: AncillaryServicesSoldNumberOfUnits

Data is not readily available

(f) Concept: AncillaryServicesPurchasedAmount

Allocation of Operating Reserves is not readily available

(g) Concept: AncillaryServicesSoldAmount

Allocation of Operating Reserves is not readily available

(h) Concept: AncillaryServicesPurchasedNumberOfUnits

Data is not readily available

(i) Concept: AncillaryServicesPurchasedAmount

Allocation of Operating Reserves is not readily available

(j) Concept: AncillaryServicesSoldNumberOfUnits

Data is not readily available

(k) Concept: AncillaryServicesSoldAmount

Allocation of Operating Reserves is not readily available

(l) Concept: AncillaryServicesPurchasedNumberOfUnits

Data is not readily available

FERC FORM NO. 1 (New 2-04)

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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: 0									
1	January	1,877	11	18	1,319	430		128		

2	February	1,735	14	19	1,237	387		111		
3	March	1,588	9	19	1,122	350		116		
4	Total for Quarter 1				3,678	1,167	0	355	0	0
5	April	1,388	7	20	970	290		128		
6	May	1,512	31	18	1,041	309		162		
7	June	1,892	26	18	1,371	424		97		
8	Total for Quarter 2				3,382	1,023	0	387	0	0
9	July	2,305	20	18	1,645	498		162		
10	August	2,160	9	15	1,537	495		128		
11	September	1,573	13	18	1,113	332		128		
12	Total for Quarter 3				4,295	1,325	0	418	0	0
13	October	1,393	26	19	978	287		128		
14	November	1,602	21	18	1,142	363		97		
15	December	1,743	12	18	1,199	406		138		
16	Total for Quarter 4				3,319	1,056	0	363	0	0
17	Total				14,674	4,571	0	1,523	0	0
	NAME OF SYSTEM: Not Applicable									
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total									

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

Monthly ISO/RTO Transmission System Peak Load

1. Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
5. Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Import into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service	Network Service Usage	Point-to-Point Service	Total Usage

							(g)	(h)	Usage (i)	(j)
	NAME OF SYSTEM: Not Applicable									
1	January									
2	February									
3	March									
4	Total for Quarter 1				0	0	0	0	0	0
5	April									
6	May									
7	June									
8	Total for Quarter 2				0	0	0	0	0	0
9	July									
10	August									
11	September									
12	Total for Quarter 3				0	0	0	0	0	0
13	October									
14	November									
15	December									
16	Total for Quarter 4				0	0	0	0	0	0
17	Total Year to Date/Year				0	0	0	0	0	0

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 2023-04-14	Year/Period of Report End of: 2022/ Q4

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	[a]7,764,145
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	7
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	740,737
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	
7	Other		27	Total Energy Losses	327,879
8	Less Energy for Pumping		27.1	Total Energy Stored	
9	Net Generation (Enter Total of lines 3 through 8)	0	28	TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES	8,832,768
10	Purchases (other than for Energy Storage)	8,832,768			
10.1	Purchases for Energy Storage	0			
11	Power Exchanges:				
12	Received	0			
13	Delivered	0			
14	Net Exchanges (Line 12 minus line 13)	0			
15	Transmission For Other (Wheeling)				
16	Received	11,779,536			

17	Delivered	11,779,536
18	Net Transmission for Other (Line 16 minus line 17)	0
19	Transmission By Others Losses	
20	TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19)	8,832,768

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 2023-04-14	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: MegawattHoursSoldSalesToUltimateConsumers

The total "Megawatt Hours Sold" to PSNH retail customers represents the delivery of energy to all distribution customers including those customers who have chosen third party suppliers. In addition, this includes (12,372) MWHs related to unbilled revenues for the year 2022.

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales for Resale & Associated Losses (c)	Monthly Peak - Megawatts (d)	Monthly Peak - Day of Month (e)	Monthly Peak - Hour (f)
	NAME OF SYSTEM: 0					
29	January	828,909	59,408	1,320	11	18
30	February	712,155	56,772	1,237	14	19
31	March	735,044	68,885	1,147	3	19
32	April	637,042	56,127	971	7	19
33	May	694,031	66,142	1,299	22	18
34	June	711,709	60,684	1,371	26	18
35	July	860,829	60,101	1,645	20	18
36	August	867,500	57,708	1,693	8	16
37	September	672,417	60,198	1,208	12	18
38	October	648,965	53,458	992	17	19
39	November	684,679	67,205	1,137	21	18
40	December	779,488	74,049	1,200	12	18
41	Total	8,832,768	740,737			

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

Steam Electric Generating Plant Statistics

1. Report data for plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.

7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
9. Items under Cost of Plant are based on USofA accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Line No.	Item (a)	Plant Name: 0
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	
3	Year Originally Constructed	
4	Year Last Unit was Installed	
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	
6	Net Peak Demand on Plant - MW (60 minutes)	
7	Plant Hours Connected to Load	
8	Net Continuous Plant Capability (Megawatts)	
9	When Not Limited by Condenser Water	
10	When Limited by Condenser Water	
11	Average Number of Employees	
12	Net Generation, Exclusive of Plant Use - kWh	
13	Cost of Plant: Land and Land Rights	
14	Structures and Improvements	
15	Equipment Costs	
16	Asset Retirement Costs	
17	Total cost (total 13 thru 20)	
18	Cost per KW of Installed Capacity (line 17/5) Including	
19	Production Expenses: Oper, Supv, & Engr	
20	Fuel	
21	Coolants and Water (Nuclear Plants Only)	
22	Steam Expenses	
23	Steam From Other Sources	
24	Steam Transferred (Cr)	
25	Electric Expenses	
26	Misc Steam (or Nuclear) Power Expenses	
27	Rents	
28	Allowances	
29	Maintenance Supervision and Engineering	
30	Maintenance of Structures	
31	Maintenance of Boiler (or reactor) Plant	
32	Maintenance of Electric Plant	
33	Maintenance of Misc Steam (or Nuclear) Plant	
34	Total Production Expenses	0
35	Expenses per Net kWh	
35	**Plant Name**	
36	Fuel Kind	
37	Fuel Unit	

38	Quantity (Units) of Fuel Burned
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year
41	Average Cost of Fuel per Unit Burned
42	Average Cost of Fuel Burned per Million BTU
43	Average Cost of Fuel Burned per kWh Net Gen
44	Average BTU per kWh Net Generation

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Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

Hydroelectric Generating Plant Statistics

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0
1	Kind of Plant (Run-of-River or Storage)	
2	Plant Construction type (Conventional or Outdoor)	
3	Year Originally Constructed	
4	Year Last Unit was Installed	
5	Total installed cap (Gen name plate Rating in MW)	
6	Net Peak Demand on Plant-Megawatts (60 minutes)	
7	Plant Hours Connect to Load	
8	**Net Plant Capability (in megawatts)**	
9	(a) Under Most Favorable Oper Conditions	
10	(b) Under the Most Adverse Oper Conditions	
11	Average Number of Employees	
12	Net Generation, Exclusive of Plant Use - kWh	
13	**Cost of Plant**	
14	Land and Land Rights	
15	Structures and Improvements	
16	Reservoirs, Dams, and Waterways	
17	Equipment Costs	
18	Roads, Railroads, and Bridges	
19	Asset Retirement Costs	
20	Total cost (total 13 thru 20)	
21	Cost per KW of Installed Capacity (line 20 / 5)	
22	**Production Expenses**	
23	Operation Supervision and Engineering	
24	Water for Power	
25	Hydraulic Expenses	

26	Electric Expenses	
27	Misc Hydraulic Power Generation Expenses	
28	Rents	
29	Maintenance Supervision and Engineering	
30	Maintenance of Structures	
31	Maintenance of Reservoirs, Dams, and Waterways	
32	Maintenance of Electric Plant	
33	Maintenance of Misc Hydraulic Plant	
34	Total Production Expenses (total 23 thru 33)	
35	Expenses per net kWh	

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Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

Pumped Storage Generating Plant Statistics

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on Line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demaind on Plant-Megawatts (60 minutes)	0
6	Plant Hours Connect to Load While Generating	0
7	Net Plant Capability (in megawatts)	0
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - kWh	0
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	0
12	**Cost of Plant**	
13	Land and Land Rights	
14	Structures and Improvements	0
15	Reservoirs, Dams, and Waterways	0
16	Water Wheels, Turbines, and Generators	0
17	Accessory Electric Equipment	0
18	Miscellaneous Powerplant Equipment	0
19	Roads, Railroads, and Bridges	0
20	Asset Retirement Costs	0
21	Total cost (total 13 thru 20)	

22	Cost per KW of installed cap (line 21 / 4)	
23	**Production Expenses**	
24	Operation Supervision and Engineering	0
25	Water for Power	0
26	Pumped Storage Expenses	0
27	Electric Expenses	0
28	Misc Pumped Storage Power generation Expenses	0
29	Rents	0
30	Maintenance Supervision and Engineering	0
31	Maintenance of Structures	0
32	Maintenance of Reservoirs, Dams, and Waterways	0
33	Maintenance of Electric Plant	0
34	Maintenance of Misc Pumped Storage Plant	0
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per kWh (line 37 / 9)	
39	Expenses per KWh of Generation and Pumping (line 37/(line 9 + line 10))	0

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Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).
2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.
3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 402.
4. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (MW) (c)	Net Peak Demand MW (60 min) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)	Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Generation Type (m)
									Fuel Production Expenses (i)	Maintenance Production Expenses (j)			
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Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

ENERGY STORAGE OPERATIONS (Large Plants)

1. Large Plants are plants of 10,000 Kw or more.
2. In columns (a) (b) and (c) report the name of the energy storage project, functional classification (Production, Transmission, Distribution), and location.
3. In column (d), report Megawatt hours (MWH) purchased, generated, or received in exchange transactions for storage.
4. In columns (e), (f) and (g) report MWHs delivered to the grid to support production, transmission and distribution. The amount reported in column (d) should include MWHs delivered/provided to a generator's own load requirements or used for the provision of ancillary services.
5. In columns (h), (i), and (j) report MWHs lost during conversion, storage and discharge of energy.
6. In column (k) report the MWHs sold.
7. In column (l), report revenues from energy storage operations. In a footnote, disclose the revenue accounts and revenue amounts related to the income generating activity.
8. In column (m), report the cost of power purchased for storage operations and reported in Account 555.1, Power Purchased for Storage Operations. If power was purchased from an affiliated seller specify how the cost of the power was determined. In columns (n) and (o), report fuel costs for storage operations associated with self-generated power included in Account 501 and other costs associated with self-generated power.

9. In columns (q), (r) and (s) report the total project plant costs including but not exclusive of land and land rights, structures and improvements, energy storage equipment, turbines, compressors, generators, switching and conversion equipment, lines and equipment whose primary purpose is to integrate or tie energy storage assets into the power grid, and any other costs associated with the energy storage project included in the property accounts listed.

Line No.	Name of the Energy Storage Project (a)	Functional Classification (b)	Location of the Project (c)	MWHs (d)	MWHs delivered to the grid to support Production (e)	MWHs delivered to the grid to support Transmission (f)	MWHs delivered to the grid to support Distribution (g)	MWHs Lost During Conversion, Storage and Discharge of Energy Production (h)	MWHs Lost During Conversion, Storage and Discharge of Energy Transmission (i)	MWHs Lost During Conversion, Storage and Discharge of Energy Distribution (j)	MWHs Sold (k)	Revenues from Energy Storage Operations (l)	Power Purchased for Storage Operations (555.1) (Dollars) (m)	Fuel Costs from associated fuel accounts for Storage Operations Associated with Self-Generated Power (Dollars) (n)	Other Costs Associated with Self-Generated Power (Dollars) (o)	Project Costs included in (p)	Production (Dollars) (q)	Transmission (Dollars) (r)	Distribution (Dollars) (s)
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Name of Respondent:	This report is:	Date of Report:	Year/Period of Report

Public Service Company of New Hampshire	(1) An Original (2) A Resubmission	04/14/2023	End of: 2022/ Q4

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage. If required by a State commission to report individual lines for all voltages, do so but do not group totals for each voltage under 132 kilovolts.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
4. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
5. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.
6. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).
7. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
8. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
9. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Line No.	DESIGNATION		VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)		Number of Circuits	Size of Conductor and Material	COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES			
	From	To	Operating	Designated		On Structure of Line Designated	On Structures of Another Line			Land	Construction Costs	Total Costs	Operation Expenses	Maintenance Expenses	Rents	Total Expenses
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
1	Newington Station	Eliot S/S	345.00	345.00	SCHF	4.74	0	1	2-1113 ACSR	0	5,810,429	5,810,429				
2	Newington Station	Eliot S/S	345.00	345.00	SCSP	0.07	0	0	2-1113 ACSR	0	0	0				
3	Newington Station	Eliot S/S	345.00	345.00	DCSP	0.17	0	0	2-1113 ACSR	0	0	0				
4	Newington Station	Eliot S/S	345.00	345.00	SCSPHF	0.50	0	0	2-1113 ACSR	0	0	0				
5	Newington Station	Eliot S/S	345.00	345.00	DCLT	1.04	0	0	1-4500 ACSR	0	0	0				
6	Deerfield S/S	Eliot S/S	345.00	345.00	SCHF	14.90	0	1	2-1113 ACSR	1,196,136	27,356,344	28,552,480				
7	Deerfield S/S	Eliot S/S	345.00	345.00	SCSP	3.60	0	0	2-1113 ACSR	0	0	0				
8	Deerfield S/S	Eliot S/S	345.00	345.00	DCSP	0.10	0	0	2-1113 ACSR	0	0	0				
9	Deerfield S/S	Eliot S/S	345.00	345.00	SCSPHF	0.14	0	0	2-1113 ACSR	0	0	0				
10	Deerfield S/S	Newington	345.00	345.00	DCLT	0.50	0	0	2-1113 ACSR	0	0	0				
11	Newington	Timber Swamp S/S	345.00	345.00	SCSPHF	10.24	0	1	2-1113 ACSR	838,921	7,690,724	8,529,645				
12	Newington	Timber Swamp S/S	345.00	345.00	SCSP	2.54	0	0	2-1113 ACSR	0	0	0				
13	Scobie Pond S/S	NH/MA State Line (Sandy Pond S/S)	345.00	345.00	SCHF	18.24	0	1	2-850.8 ACSR	1,020,580	25,911,781	26,932,361				
14	Scobie Pond S/S	NH/MA State Line (Sandy Pond S/S)	345.00	345.00	SCSPHF	0.05	0	0	2-850.8 ACSR	0	0	0				
15	Seabrook Station	Scobie Pond S/S	345.00	345.00	SCSPHF	29.75	0	1	2-2156 ACSR	2,927,230	11,989,406	14,916,636				
16	Seabrook Station	Timber Swamp S/S	345.00	345.00	SCSP	2.30	0	1	2-1113 ACSR	708,799	3,402,347	4,111,146				
17	Seabrook Station	Timber Swamp S/S	345.00	345.00	SCSPHF	1.92	0	0	2-1113 ACSR	0	0	0				
18	Scobie Pond S/S	Deerfield S/S	345.00	345.00	SCHF	18.43	0	1	2-850.8 ACSR	0	21,881,886	21,881,886				
19	Scobie Pond S/S	Deerfield S/S	345.00	345.00	SCSPHF	0.19	0	0	2-850.8 ACSR	0	0	0				
									2-850.8							

20	Amherst S/S	Fitzwilliams S/S	345.00	345.00	SCHF	30.90	0	1	ACSR	807,166	38,775,726	39,582,892				
21	Amherst S/S	Fitzwilliams S/S	345.00	345.00	SCSPHF	0.14	0	0	2-850.8 ACSR	0	0	0				
22	Amherst S/S	Fitzwilliams S/S	345.00	345.00	LSCHF	0.79	0	0	2-850.8 ACSR	0	0	0				
23	Fitzwilliams S/S	NH/VT State Line (Vernon/VELCO)	345.00	345.00	SCHF	18.39	0	1	2-850.8 ACSR	356,962	42,215,431	42,572,393				
24	Fitzwilliams S/S	NH/VT State Line (Vernon/VELCO)	345.00	345.00	DCLT	0.76	0	0	2-850.8 ACSR	0	0	0				
25	Fitzwilliams S/S	NH/VT State Line (Vernon/VELCO)	345.00	345.00	LSCHF	1.17	0	0	2-850.8 ACSR	0	0	0				
26	Scobie Pond S/S	Eagle S/S	345.00	345.00	SCHF	9.59	0	1	2-850.8 ACSR	395,940	20,897,593	21,293,533				
27	Scobie Pond S/S	Eagle S/S	345.00	345.00	SCHF	0.17		0	2-1590 ACSR							
28	Eagle S/S	Amherst S/S	345.00	345.00	SCHF	6.53		1	2-850.8 ACSR	0	7,835,266	7,835,266				
29	Eagle S/S	Amherst S/S	345.00	345.00	SCHF	0.15		0	2-1590 ACSR							
30	Eagle S/S	Amherst S/S	345.00	345.00	SCHF	0.06		0	2-1272 ACSR							
31	Vernon (VELCO)	Northfield Mountain Station	345.00	345.00	DCLT	0.83		1	2-850.8 ACSR	289,665	21,935,099	22,224,764				
32	Vernon (VELCO) 1	Northfield Mountain Station	345.00	345.00	DCLT	0.04		0	2-850.8 ACSR	0	0	0				
33	Vernon (VELCO)	Northfield Mountain Station	345.00	345.00	SCHF	9.84		0	2-850.8 ACSR	0	0	0				
34	Deerfield S/S	NH/ME State Line (Buxton S/S)	345.00	345.00	SCHF	18.66		1	2-850.8 ACSR	0	19,634,490	19,634,490				
35	Deerfield S/S	NH/ME State Line (Buxton S/S)	345.00	345	SCSPHF	0.03		0	2-850.8 ACSR	0	0	0				
36	Scobie Pond S/S	NH/ME State Line (Buxton S/S)	345.00	345	SCHF	37.12		1	850.8 ACSR	908,643	36,532,634	37,441,277				
37	Seabrook Station	NH/MA State Line (W. Amesbury S/S)	345.00	345	SCSPHF	7.70		1	2-2156 ACSR	1,253,001	3,549,632	4,802,633				
38	Eliot S/S	CMP Border	345.00	345	SCSP	0.15		1	2-1590 ACSR		346,475	346,475	0	0	0	0
39	Scobie Pond S/S	STR 89 (Hudson, NH)	345.00	345	SCSP	9.80		1	2-1590 ACSS		21,682,502	21,682,502	0	0	0	0
40	Merrimack Station	Dunbarton Tap	230.00	230	SCHF	8.46		1	795 ASCR	112,406	10,295,312	10,407,718	0	0	0	0
41	115KV Overhead Lines		115.00	115		783.33		107		6,659,450	908,527,010	915,186,460				
42	115 KV Underground Lines		115.00	115		3		6								
43	Oper. & Maint. Transm. Line												(6,146)	12,347,095	76,315	12,417,264
36	TOTAL					1,057	0	131		17,474,899	1,236,270,087	1,253,744,986	(6,146)	12,347,095	76,315	12,417,264

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of competed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

	LINE DESIGNATION			SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		CONDUCTORS				LINE COST				

Line No.	From (a)	To (b)	Line Length in Miles (c)	Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)	Size (h)	Specification (i)	Configuration and Spacing (j)	Voltage KV (Operating) (k)	Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	Construction (q)
1																0	
44	TOTAL		0.00		0	0	0					0	0	0	0		

FERC FORM NO. 1 (REV. 12-03)

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Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (In MVa)			Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	Tertiary Voltage (In MVa) (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)
1	TRANSMISSION SUBSTATIONS (NO DISTRIBUTION)											
2	Curtisville, Concord	Transmission	Unattended	115.00								
3	Deerfield, Deerfield	Transmission	Unattended	345.00	115.00		900	2				
4	Eagle, Merrimack	Transmission	Unattended	115.00						Capacitor	4	106
5	Eagle, Merrimack	Transmission	Unattended	345.00	115.00		450	1				
6	Eastport, Rochester	Transmission	Unattended	115.00								
7	Eliot, Eliot-Maine	Transmission	Unattended	345.00								
8	Farmwood, Concord	Transmission	Unattended	115.00	12.47					Synch Condensor	2	50
9	Fitzwilliams, Fitzwilliam	Transmission	Unattended	345.00	115.00		600	[a]3	1			
10	Greggs, Goffstown	Transmission	Unattended	115.00								
11	Huckins Hill, Holderness	Transmission	Unattended	115.00								
12	Littleton, Littleton	Transmission	Unattended	230.00	115.00		700	2				
13	Merrimack Transmission, Bow	Transmission	Unattended	230.00	115.00		350	1	1	Capacitor	2	73
14	Newington Station, Newington	Transmission	Unattended	345.00	24.00		0	0				
15	North Merrimack, Merrimack	Transmission	Unattended	115.00								
16	Peaslee, Kingston	Transmission	Unattended	115.00								
17	Paris, Dummer	Transmission	Unattended	115.00								
18	Power Street, Hudson	Transmission	Unattended	115.00								
19	Pulpit Rock, Chester	Transmission	Unattended	115.00								
20	Scobie Pond Trans, Londonderry	Transmission	Unattended	345.00	115.00		1350	3				
21	Scobie Pond Trans, Londonderry 1	Transmission	Unattended	115.00					1	Reactor	2	80
22	Schiller	Transmission	Unattended	115.00								
23	Three Rivers, Elliot	Transmission	Unattended	115.00						Capacitor	3	61

24	Tuttle Hill, Antrim	Transmission	Unattended	115.00								
25	Watts Brook, Londonderry	Transmission	Unattended	115.00								
26	DISTRIBUTION WITH TRANSMISSION LINES											
27	Amherst, Amherst	Distribution	Unattended	345.00	34.50		280	2				
28	Ashland, Ashland	Distribution	Unattended	115.00	34.50		45	1				
29	Bedford, Bedford	Distribution	Unattended	115.00	34.50		90	2				
30	Beebe River, Campton	Distribution	Unattended	115.00	34.50		45	1		Capacitor	4	47
31	Berlin, Berlin	Distribution	Unattended	115.00	34.50		65	2		Capacitor	1	7
32	Brentwood, Brentwood	Distribution	Unattended	115.00	34.50		45	1				
33	Bridge Street, Nashua	Distribution	Unattended	115.00	34.50		90	2				
34	Bridge Street, Nashua 1	Distribution	Unattended	115.00	4.16		11	3				
35	Busch, Merrimack	Distribution	Unattended	115.00	12.47	4.97	20	1				
36	Busch, Merrimack 1	Distribution	Unattended	34.50	12.47		8	1				
37	Chester, Chester	Distribution	Unattended	115.00	34.50		90	2				
38	Chestnut Hill, Hindsdale	Distribution	Unattended	115.00	34.50		25	2		Capacitor	3	49
39	Dover, Dover	Distribution	Unattended	115.00	34.50		90	2				
40	Eddy, Manchester	Distribution	Unattended	115.00	34.50		90	2				
41	Emerald Street, Keene	Distribution	Unattended	115.00	12.47		83	3		Capacitor	2	7
42	Garvins, Bow	Distribution	Unattended	115.00	34.50		134	2				
43	Great Bay, Stratham	Distribution	Unattended	115.00	34.50		45	1				
44	Hudson, Hudson	Distribution	Unattended	115.00	34.50		90	2		Capacitor	1	11
45	Huse Road, Manchester	Distribution	Unattended	115.00	34.50		93	2		Capacitor	1	11
46	Jackman, Hillsboro	Distribution	Unattended	115.00	34.50		73	2		Capacitor	3	32
47	Kingston, Kingston	Distribution	Unattended	115.00	34.50		45	1				
48	Laconia, Laconia	Distribution	Unattended	115.00	34.50		90	2		Capacitor	1	6
49	Lawrence Road, Hudson	Distribution	Unattended	345.00	34.50		140	1				
50	Long Hill, Nashua	Distribution	Unattended	115.00	34.50		90	2		Capacitor	1	11
51	Long Hill, Nashua 1	Distribution	Unattended	34.50	12.47		5	1				
52	Lost Nation, Northumberland	Distribution	Unattended	115.00	34.50		65	2		Capacitor	1	7
53	Madbury, Madbury	Distribution	Unattended	115.00	34.50		90	2		Capacitor	2	53
54	Mammoth Road, Londonderry	Distribution	Unattended	115.00	34.50		90	2		Capacitor	2	11
55	Mill Pond, Portsmouth	Distribution	Unattended	115.00	12.47		30	1				
56	Monadnock, Troy	Distribution	Unattended	115.00	34.50		48	2		Capacitor	1	4
57	North Keene, Keene	Distribution	Unattended	115.00	12.47		30	1		Capacitor	1	4
58	North Road, Sunapee	Distribution	Unattended	115.00	34.50		90	2		Capacitor	1	5
59	North Woodstock, Woodstock	Distribution	Unattended	115.00	34.50		45	1				
60	Oak Hill, Concord	Distribution	Unattended	115.00	34.50		90	2		Capacitor	3	37
61	Ocean Road, Greenland	Distribution	Unattended	115.00	34.50		90	2		Capacitor	3	60
62	Pemigeswasset, New Hampton	Distribution	Unattended	115.00	34.50		63	1				
63	Pine Hill, Hooksett	Distribution	Unattended	115.00	34.50		90	2				
64	Portsmouth, Portsmouth	Distribution	Unattended	115.00	34.50		125	2		Capacitor	2	14
65	Reeds Ferry, Merrimack	Distribution	Unattended	115.00	34.50		45	1				
66	Resistance, Portsmouth	Distribution	Unattended	115.00	34.50		45	1				
67	Rimmon, Goffstown	Distribution	Unattended	115.00	34.50		90	2		Capacitor	4	37
68	Rochester, Rochester	Distribution	Unattended	115.00	34.50		90	2		Capacitor	1	5

69	Saco Valley, Conway 1	Distribution	Unattended	115.00	34.50		45	1		Capacitor	1	5
70	Saco Valley, Conway 2	Distribution	Unattended	115.00	115.00					Phase Shifter	1	290
71	Saco Valley, Conway	Distribution	Unattended	115.00	12.47		54	2		Synch Condensor	2	50
72	Scobie Pond, Londonderry	Distribution	Unattended	115.00	12.47		60	2				
73	South Milford, Milford	Distribution	Unattended	115.00	34.50		45	1		Capacitor	1	5
74	Swanzey, Swanzey	Distribution	Unattended	115.00	12.47		25	1				
75	Tasker Farm, Milton	Distribution	Unattended	115.00	34.50		45	1		Capacitor	1	5
76	Timber Swamp, Hampton	Distribution	Unattended	345.00	34.50		280	2				
77	Thornton, Merrimack	Distribution	Unattended	115.00	34.50		45	1		Capacitor	1	5
78	Weare, Weare	Distribution	Unattended	115.00	34.50		45	1		Capacitor	1	5
79	Webster, Franklin	Distribution	Unattended	115.00	34.50		90	2		Capacitor	2	53
80	Whitelake, Tamworth	Distribution	Unattended	115.00	34.50		56	2		Capacitor	2	20
81	Whitefield, Whitefield	Distribution	Unattended	115.00	34.50		45	1				
82	Whitefield, Whitefield 1	Distribution	Unattended	34.50	12.47		4	1		Capacitor	1	5
83	DISTRIBUTION WITH NO TRANS. LINES (=> 10 MVA)											
84	Ash Sreeet, Derry	Distribution	Unattended	34.50	12.47		11	1				
85	Blaine Street, Manchester	Distribution	Unattended	34.50	12.47		13	1				
86	Bristol, Bristol	Distribution	Unattended	34.50	12.47		13	1				
87	Brook Street, Manchester	Distribution	Unattended	34.50	13.80		21	2		Capacitor	1	11
88	Byrd, Claremont	Distribution	Unattended	46.00	12.50		13	1				
89	Community St, Berlin	Distribution	Unattended	34.50	4.16		13	2				
90	Jackson Hill, Portsmouth	Distribution	Unattended	34.50	12.47		11	1				
91	Malvern Street, Manchester	Distribution	Unattended	34.50	12.47		13	1				
92	Meetinghouse Road, Bedford	Distribution	Unattended	34.50	12.47		11	2				
93	Messer Street, Laconia	Distribution	Unattended	34.50	12.47		25	2				
94	Millyard, Nashua	Distribution	Unattended	34.50	4.16		13	2				
95	Pinardville, Goffstown	Distribution	Unattended	34.50	12.47		13	1				
96	Portland Street, Rochester	Distribution	Unattended	34.50	12.47		16	3				
97	Somersworth, Somersworth 1	Distribution	Unattended	34.50	13.80		11	[b]3				
98	Somersworth, Somersworth	Distribution	Unattended	34.50	4.16		3	1		Capacitor	1	1
99	South Manchester, Manchester	Distribution	Unattended	34.50	12.47		11	1				
100	South Manchester, Manchester 1	Distribution	Unattended	34.50	4.16		11	1				
101	Spring Street, Claremont	Distribution	Unattended	46.00	12.50		14	1				
102	Sugar River, Claremont	Distribution	Unattended	46.00	12.50		14	1				
103	Twombly Street, Rochester	Distribution	Unattended	34.50	12.47		13	1				
104	Valley Street, Manchester	Distribution	Unattended	34.50	12.47		13	1				
105	West Rye, Rye	Distribution	Unattended	34.50	12.47		13	1				
106	DISTRIBUTION WITH NO TRANS. LINES (< 10 MVA)											
107	Black Brook, Gilford	Distribution	Unattended	34.50	12.47		8	1				
108	Blue Hill, Nashua	Distribution	Unattended	34.50	4.16		6	1				
109	Brown Avenue, Manchester	Distribution	Unattended	34.50	12.47		5	1				
110	Center Ossipee, Ossipee	Distribution	Unattended	34.50	12.47		8	2				
111	Chichester, Chichester	Distribution	Unattended	34.50	12.47		3	6				

112	Colebrook, Colebrook	Distribution	Unattended	34.50	4.16		4	1				
113	Contoocook, Hopkinton	Distribution	Unattended	34.50	12.47		5	1				
114	Cutts Street, Portsmouth	Distribution	Unattended	34.50	12.47		4	1				
115	Dunbarton Road, Manchester	Distribution	Unattended	34.50	12.47		3	1				
116	East Northwood, Northwood	Distribution	Unattended	34.50	12.47		4	1				
117	Edgeville, Nashua	Distribution	Unattended	34.50	4.16		6	1				
118	Foyes Corner, Rye	Distribution	Unattended	34.50	12.47		8	1				
119	Franklin, Franklin	Distribution	Unattended	34.50	4.16		6	1				
120	Front Street, Nashua	Distribution	Unattended	34.50	4.16		8	1				
121	Goffstown, Goffstown	Distribution	Unattended	34.50	12.47		3	1				
122	Great Falls Upper, Somersworth	Distribution	Unattended	13.80	2.40		5	3				
123	Hancock, Hancock	Distribution	Unattended	34.50	12.47		6	1				
124	Hanover Street, Manchester	Distribution	Unattended	34.50	12.47		9	2		Capacitor	1	2
125	High Street, Derry	Distribution	Unattended	34.50	12.47		5	1				
126	Hollis, Hollis	Distribution	Unattended	34.50	12.47		4	1				
127	Jericho Road, Berlin	Distribution	Unattended	34.50	12.47		3	1				
128	Lafayette Road, Portsmouth	Distribution	Unattended	34.50	12.47		5	1				
129	Lancaster, Lancaster	Distribution	Unattended	34.50	12.47		4	1				
130	Laskey's Corner, Milton	Distribution	Unattended	34.50	12.47		5	1				
131	Littleworth Road, Dover	Distribution	Unattended	34.50	12.47		8	2				
132	Lochmere, Tilton	Distribution	Unattended	34.50	12.47		8	2				
133	Loudon, Loudon	Distribution	Unattended	34.50	12.47		8	2				
134	Lowell Road, Hudson	Distribution	Unattended	34.50	12.47		4	1				
135	Merrimack, Merrimack	Distribution	Unattended	34.50	12.47		6	1				
136	Milford, Milford	Distribution	Unattended	34.50	12.47		4	1				
137	Milford, Milford 1	Distribution	Unattended	34.50	4.16		2	1				
138	New London, New London	Distribution	Unattended	34.50	12.47		6	1				
139	Newmarket, Newmarket	Distribution	Unattended	34.50	4.16		4	1				
140	Newport, Newport	Distribution	Unattended	34.50	4.16		4	1				
141	North Dover, Dover	Distribution	Unattended	34.50	4.16		4	1				
142	North Rochester, Milton	Distribution	Unattended	34.50	12.47		9	2				
143	North Union Street, Manchester	Distribution	Unattended	34.50	4.16		5	1				
144	Northwood Narrows, Northwood	Distribution	Unattended	34.50	12.47		2	3				
145	Notre Dame, Manchester	Distribution	Unattended	34.50	12.47		4	1				
146	Opechee Bay, Laconia	Distribution	Unattended	34.50	12.47		5	2				
147	Pittsfield, Pittsfield	Distribution	Unattended	34.50	4.16		7	1				
148	River Road, Claremont	Distribution	Unattended	46.00	12.50		6	1				
149	Ronald Street, Manchester	Distribution	Unattended	34.50	4.16		5	1				
150	Rye, Rye	Distribution	Unattended	34.50	4.16		4	1				
151	Salmon Falls, Rollingsford	Distribution	Unattended	13.80	4.16		2	3				
152	Sanbornville, Sanbornville	Distribution	Unattended	34.50	12.47		8	2				
153	Simon Street, Nashua	Distribution	Unattended	34.50	12.47		5	1				
154	South Laconia, Laconia	Distribution	Unattended	34.50	4.16		4	1				
155	South Peterborough, Peterborough	Distribution	Unattended	34.50	12.47		4	1				
156	Suncook, Allenstown	Distribution	Unattended	34.50	12.47		5	1				

157	Tate Road, Somersworth	Distribution	Unattended	34.50	4.16		4	7				
158	Tilton, Tilton	Distribution	Unattended	34.50	4.16		3	1				
159	Warner, Warner	Distribution	Unattended	34.50	4.16		2	6				
160	Waumbec	Distribution	Unattended	34.50	2.30		2	1				

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: NumberOfTransformersInService

3 Singles.

(b) Concept: NumberOfTransformersInService

Singles.

FERC FORM NO. 1 (ED. 12-96)

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Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is $250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	**Non-power Goods or Services Provided by Affiliated**			
2	General Services in a holding company System	Eversource Energy Service Company	various (see note)	[a]142,950,336
3	Storm Outage Support	Connecticut Light and Power Company	402	872,979
4	Storm Outage Support	NSTAR Electric Company	402	1,096,531
19				
20	**Non-power Goods or Services Provided for Affiliated**			
21	Storm Outage Support	NSTAR Electric Company	402	818,893
42				

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/14/2023	Year/Period of Report End of: 2022/ Q4

FOOTNOTE DATA

(a) Concept: DueToOrChargedByTheTransactionsWithAssociatedAffiliatedCompanies

Service Department - Function	Account	Amount
Benefits	107	7,975,324
	228	58,619
	408	3,084,597
	421	(1,305,285)
	426	697
	401	28,482,845
Benefits Total		38,296,797
Benefits Loader	107	5,608,123
	108	1,739
	163	371,679
	184	110,237
	186	56
	228	70

	403	(8,266,032)
	408	(3,270,283)
	426	78,078
	401	(228,365)
	402	1,521,491
	417	5,919
Benefits Loader Total		(4,067,288)
Building Rent and Maintenance	403	201,670
	431	8,602
	401	1,908,286
Building Rent and Maintenance Total		2,118,558
Corporate Relations	107	143,932
	228	40,539
	426	1,087,127
	401	3,574,063
	402	415,798
Corporate Relations Total		5,261,460
COVID 19	401	65,203
COVID 19 Total		65,203
Customer Group	107	836,082
	401	15,876,323
	402	41
Customer Group Total		16,712,446
Depreciation	184	54,797
	403	15,484,138
Depreciation Total		15,538,935
Electric Distribution	106	(0)
	107	1,123,790
	108	23,250
	184	1
	186	6,905
	426	3
	401	1,143,912
	402	854,809
Electric Distribution Total		3,152,670
Energy Supply	401	741,511
Energy Supply Total		741,511
Engineering	107	3,565,828
	108	38,190
	186	279
	401	2,812,778
	402	3,429
Engineering Total		6,420,504
Enterprise Energy Strat + Bus Dev	401	17,709
Enterprise Energy Strat + Bus Dev Total		17,709
Enterprise Risk Management	184	35,686
	228	42,247
	408	1,893
	401	328,939
Enterprise Risk Management Total		408,766
Finance and Accounting	107	2,237,237
	163	24,041
	165	(601)
	184	17,641
	401	5,382,792
Finance and Accounting Total		7,661,111
General Administration	401	324,335
General Administration Total		324,335
Human Resources	184	242
	426	167
	401	1,709,594
Human Resources Total		1,710,003
Information Technology	107	216,296
	426	3
	401	15,972,540
	402	4,517
Information Technology Total		16,193,356
Internal Audit + Security	163	22
	184	14
	401	844,504
Internal Audit + Security Total		844,539
Investor Relations	401	210,723
Investor Relations Total		210,723
Legal	107	84
	426	15,481
	401	1,817,843
Legal Total		1,833,407
Miscellaneous	106	(0)
	107	29,386
	108	1,435

	154	723
	163	(0)
	165	96,908
	184	10,406
	186	434
	232	16,316
	237	158,690
	242	0
	408	(4,920)
	419	(38,623)
	421	114,543
	426	1,474
	431	158
	432	(206,043)
	401	(1,952)
	402	607
Miscellaneous Total		179,540
New Business Improvement	107	174
	401	1,868
New Business Improvement Total		2,041
Operations Administration	107	(512)
	401	136,590
Operations Administration Total		136,078
Operations Services	107	(63,596)
	184	296,900
	401	851,717
	402	285,634
Operations Services Total		1,370,655
Rate of Return	401	11,369,693
Rate of Return Total		11,369,693
Safety	107	299,755
	401	387,367
	402	235
Safety Total		687,357
Supply Chain+Real Estate+Materials	107	512,957
	108	9,958
	163	414,222
	184	5,892
	186	15,887
	426	651
	401	1,906,299
	402	8,194
	417	6,696
Supply Chain+Real Estate+Materials Total		2,880,756
Taxes	408	197,472
	401	1,530,272
Taxes Total		1,727,744
Transmission	107	9,002,451
	108	8,664
	183	15,188
	186	76,427
	401	2,037,965
	402	11,032
Transmission Total		11,151,727
Grand Total		142,950,336

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
Advertising and Activities
As Required by NHPUC Docket No. DE 79-63
Year ended December 31, 2022
(Thousands of Dollars)

Description	Account Charged	Amount
ADVERTISING		
Advertisements and brochures	923/930	$178.1
Corporate Sponsorships	426/921/923/930	188.3
Institutional Activities - Corporate Image	426/920/921/923/930	1,142.9
TOTAL ADVERTISING		$1,509.3
ACTIVITIES		
Activities of a Political Nature - Government and Legislative Affairs	426	$705.7